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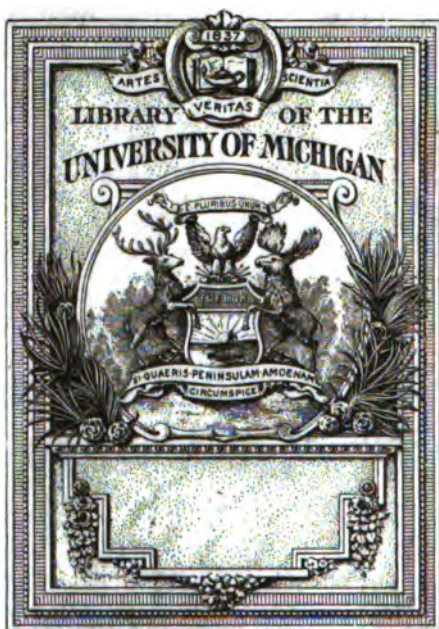
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LEGISLATIVE DOCUMENTS

SUBMITTED TO THE

Thirty-first General Assembly

OF THE

STATE OF IOWA

Which Convened at Des Moines, January 8, 1906.

ALBERT B. CUMMINS,	Governor
JOHN HERRIOTT,	Lieutenant Governor and President of the Senate
W. B. MARTIN,	Secretary of State
B. F. CARROLL,	Auditor of State
G. S. GILBERTSON,	Treasurer of State
JOHN F. RIGGS,	Superintendent of Public Instruction
CHARLES W. MULLAN,	Attorney-General
GEORGE W. CLARKE,	Speaker of the House of Representatives

VOLUME VI.

DES MOINES:
BERNARD MURPHY, STATE PRINTER,
1906.



VOLUME I.

Message.
Inaugural.
Report of Auditor of State.
Report of Treasurer of State.
Report on Pardons.
Report of Criminal Convictions.
Report of Land Department.
Report of Custodian of Public Buildings.

VOLUME II.

Report of Railroad Commissioners, 1904.
Report of Railroad Commissioners, 1905.
Railway Assessment for 1905.
Railway Assessment for 1906.
Telephone and Telegraph Assessment for 1905.
Telephone and Telegraph Assessment for 1906.

VOLUME III.

Report of Adjutant General.
Report of Attorney-General.
Report of Librarian.
Report of Historical Department.
Report of Historical Society.
Report of State University.
Report of Iowa State College of Agriculture and Mechanic Arts.
Report of State Normal School.

VOLUME IV.

Report of Superintendent of Public Instruction.
Report of Fish and Game Warden.
Report of Bureau of Labor Statistics.

VOLUME V.

Report of Mine Inspectors.
Report of Board of Health.
Report of Pharmacy Commissioners.
Report Veterinary Surgeon.
Rules of Thirty-first General Assembly.
Report of Board of Dental Examiners.
Report of Oil Inspections.
Report of Library Commission.
Reports of Dairy Commissioner for 1904 and 1905.

VOLUME VI.

Insurance Reports for 1905. { Volume I. Fire.
 { Volume II. Life.

VOLUME VII.

Insurance Reports for 1906. { Volume I. Fire.
 { Volume II. Life.

VOLUME VIII.

Report of Board of Control.

THIRTY-SIXTH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

OTHER THAN LIFE.

1905

VOLUME I.

B. F. CARROLL

AUDITOR OF STATE.

Compiled from annual statements, for the year ending December 31, 1904.

DES MOINES:

BERNARD MURPHY, STATE PRINTER
1905



REPORT OF AUDITOR.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE.
DES MOINES, IOWA, March 18, 1905.

HON. ALBERT B. CUMMINS, Governor of Iowa.

SIR,—In compliance with the provisions of section 1720 of the Code, I have the honor to submit herewith for your consideration, Part One (1) of the Thirty-sixth Annual Insurance Report, showing the business transacted in Iowa, by authorized companies, for the year ending December 31, 1904.

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations, other than life, transacting business in this State:

CHAPTER 4 COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX of the Code are as follows:

Fire insurance.....	111
Accident	1
Accident and employers' liability.....	8
Accident and health.....	3
Accident, health and employers' liability.....	4
Burglary.....	2
Credit.....	1
Fidelity.....	1
Fidelity and surety.....	6
Fidelity, surety and burglary.....	4
Plate glass.....	4
Steam boiler.....	1—141

The 111 fire insurance companies enumerated in the above table may be classified as follows:

Iowa joint stock companies.....	13
Iowa mutual companies.....	4
Non-Iowa stock companies.....	71
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies.....	22—111

CHAPTER 5 ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX of the Code, are as follows:

Fire insurance (county mutuels).....	154
Fire insurance (state mutuels)	20
Tornado insurance (exclusively).....	2
Hail insurance (exclusively)	12
Plate glass insurance (exclusively).....	1-189

The following table shows risks written and losses paid by fire insurance companies (joint stock and mutuels) during the preceding ten years:

Year.	Risks Written.	Losses Paid.
1895	\$ 229,840,550.00	\$ 1,838,720.44
1896	233,851,396.00	1,784,402.18
1897	209,167,497.00	1,555,562.55
1898	290,965,716.00	1,697,283.24
1899	301,016,408.91	2,175,852.21
1900	286,572,608.72	1,977,428.49
1901	311,695,076.86	2,652,707.87
1902	335,471,272.68	2,428,984.40
1903	339,420,684.96	2,533,995.40
1904	355,565,064.33	2,245,432.71

The table given below shows the risks written and losses paid in Iowa by state and county mutual assessment associations; also risks in force on December 31st, for each of the preceding ten years:

Year.	Risks Written.	Losses Paid.	Risks in Force.
1896	\$ 45,646,852.65	\$ 294,416.28	\$ 146,708,881.88
1897	46,721,162.80	427,765.97	167,871,128.23
1898	49,950,689.16	514,839.29	190,466,908.61
1899	59,501,868.75	449,617.40	206,081,212.09
1899	88,523,698.00	509,462.89	265,404,018.00
1900	80,138,014.00	524,817.34	294,785,789.00
1901	91,253,782.00	438,362.43	325,894,895.00
1902	106,855,936.00	784,506.92	367,891,166.00
1903	106,112,266.00	908,413.69	395,698,481.00
1904	108,811,175.00	679,148.14	418,678,040.00

TABLE SHOWING IOWA BUSINESS IN 1904.

	Risks Written in 1904.	Premiums Re- ceived in 1904.	Losses Paid in 1904.
Iowa fire companies (not including Chapter 5 associations).....	\$ 106,189,458.89	\$ 2,323,815.96	\$ 839,390.64
Non-Iowa fire insurance companies.....	212,987,532.22	2,791,685.14	1,144,415.81
Foreign fire companies.....	86,438,073.22	525,973.62	261,826.46
State mutual assessment fire associa- tions.....	27,992,405.00	397,009.65	208,939.13
County mutual assessment fire associa- tions.....	46,294,538.00	550,373.30	590,995.41
Totals.....	\$ 429,852,007.33	\$ 6,588,362.67	\$ 2,845,567.25
State mutual (tornado exclusively).....	25,662,449.00	53,015.71	10,334.47
State mutual (hail exclusively).....	3,203,608.00	186,066.42	67,914.59
State mutual (plate glass).....	128,175.00	2,248.75	964.24
Grand totals	\$ 458,878,239.33	\$ 6,830,193.55	\$ 2,924,780.85

IOWA INSURANCE REPORT.

V

COMPANIES OTHER THAN FIRE, DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety insurance during the year 1904:

Risks written.....	\$68,483,218.96
Premiums received.....	401,500.17
Losses paid.....	140,858.60

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the state treasury for the preceding ten years:

1895.....	\$ 84,387.00
1896.....	84,215.00
1897.....	88,891.10
1898.....	40,297.00
1899.....	44,802.75
1900.....	45,679.25
1901.....	48,207.60
1902.....	45,008.25
1903.....	44,782.40
1904.....	50,889.21—\$ 428,589.36

Taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

1895.....	\$124,829.81
1896.....	124,129.12
1897.....	122,496.72
1898.....	147,541.02
1899.....	156,927.07
1900.....	185,092.77
1901.....	197,074.70
1902.....	224,567.86
1903.....	251,088.76
1904.....	267,826.62—\$1,801,011.45

Total amount of insurance examination fees collected and paid into the State treasury, for the year 1904, \$2,001.71.

COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1903, TO DECEMBER 31, 1904.

FIRE COMPANIES, STOCK.

Name.	Location.	Date of Admission.	Paid up Capital Stock.
Assurance Company of America.....	New York, N. Y.	Mar. 1, 1904	\$ 400,000
Columbia Fire Insurance Company.....	Omaha, Neb.	Apr. 19, 1904	200,000
Federal Insurance Company.....	Jersey City, N. J.	June 14, 1904	500,000
German Fire Insurance Company.....	Pittsburg, Pa.	Mar. 1, 1904	200,000
Home Fire and Marine Insurance Company.....	San Francisco, Cal.	Apr. 18, 1904	300,000
Insurance Company of the State of Illinois.....	Rockford, Ill.	Aug. 27, 1904	200,000
Northwestern Fire and Marine Insurance Co.....	Minneapolis, Minn.	Sept. 7, 1904	200,000
North German Fire Insurance Company.....	New York, N. Y.	Mar. 11, 1904	200,000
Security Fire Insurance Company.....	Baltimore, Md.	Oct. 8, 1904	200,000
Standard Fire Insurance Company.....	Keokuk, Iowa	Mar. 1, 1904	25,000

IOWA INSURANCE REPORT.

CASUALTY COMPANY, STOCK.

Name.	Location.	Date of Admission.	Paid up Capital Stock.
Casualty Company of America..	New York, N. Y..	Sept. 26, 1904	\$ 500,000
Federal Union Security Company	Indianapolis, Ind..	Feb. 15, 1904	250,000
*U. S. Branch, General Accident Assurance Corporation (Ltd.), of Perth, Scotland .. .	Philadelphia, Pa..	Nov. 28, 1904	None in U.S.
North American Accident Insurance Company	Chicago, Ill.	Mar. 1, 1904	100,000

* This company did not ask for a renewal of its certificate of authority for the ensuing insurance year.

ASSESSMENT ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN IOWA FROM
DECEMBER 31, 1903, TO DECEMBER 31, 1904.

Name.	Location.	Date of Admission.
Iowa Farmers Protective Mutual Hail Insurance Ass'n	Des Moines, Iowa..	May 27, 1904

INCREASE OF CAPITAL.

The Hawkeye Insurance Company of Des Moines, and the Iowa Home Insurance Company of Dubuque, increased their paid up capital to \$100,000 each.

CHANGES AND CONSOLIDATIONS.

The Farmers Live Stock Mutual Insurance Association of Perry, Iowa, changed its principal place of business to Des Moines, Iowa.

The Machinery Mutual Insurance Association of Waterloo, Iowa, changed its name to the Western Mutual Fire Insurance Association.

The Mutual Windstorm Insurance Association of Iowa, and the Farm Property Mutual Insurance Association, both of Des Moines, have consolidated in accordance with the provisions of Chapter 58, Acts of the Thirtieth General Assembly, under the name of Farm Property Mutual Insurance Association of Iowa.

The Western Underwriters Association (Incorporated) of Chicago, Illinois, has changed its corporate name to the German National Insurance Company, of Chicago, Illinois.

INSURANCE COMPANIES WITHDRAWN OR CEASED DOING BUSINESS IN IOWA DURING THE YEAR 1904.

The Farmers Mutual Hail Association of Elkhorn, Shelby County, notified the department that it had ceased doing busi-

ness, and its officers also filed a sworn statement in this office to the effect that all outstanding claims against the association have been paid.

The United States Branch, Manchester Assurance Company of Manchester, England, reinsured its outstanding risks in the United States Branch, Atlas Assurance Company, Limited, of England, and did not request a renewal of its certificate of authority to do business in this State.

The City Trust, Safe Deposit and Surety Company of Philadelphia, Pennsylvania, was not an applicant for renewal of its certificate of authority.

The Alliance Hail and Cyclone Insurance Company of Austin, Minnesota, which for several years has been licensed to do a hail insurance business in this State, did not file its annual statement as of December 31, 1904, and is not now authorized to to transact business in Iowa.

GENERAL REMARKS.

The losses paid by fire, tornado and hail insurance companies in the State of Iowa during the year 1904, are considerably less than those paid during the year 1903, as will be seen by the following comparative table:

	Losses Paid in 1903.	Losses Paid in 1904.
Iowa fire insurance companies.....	\$ 885,618.42	\$ 889,890.64
Non-Iowa fire insurance companies.....	1,850,808.88	1,144,418.61
Foreign fire insurance companies.....	297,778.65	261,826.46
State mutual assessment associations.....	192,279.14	208,989.18
County mutual assessment associations.....	418,909.78	390,995.41
Mutual tornado associations (state).....	94,145.68	10,884.47
Mutual hail associations (state).....	207,558.10	67,914.89
Totals	\$ 3,441,883.04	\$ 2,923,816.61

Had it not been for the very destructive fire which visited Sioux City during the month of December last, the year 1904 would have been an exceedingly good one so far as Iowa fire losses were concerned. This fire, occurring as it did so near the end of the year, made the excess of losses incurred over those paid considerably larger than usual.

None of the Iowa companies was heavily involved in this fire, and the losses sustained by outside companies were, as a rule, so well distributed that not the least embarrassment has resulted to any authorized company.

NEEDED LEGISLATION.

I have but few suggestions to make as to changes in the laws with reference to insurance other than life.

STATE ASSOCIATIONS.

There seems to be a growing sentiment among the managers of State assessment mutual insurance associations that the provisions of Chapter 5, Title IX of the Code, are not sufficiently comprehensive to meet all of the necessities which arise in the management of the affairs of such associations. I concur in this belief, and think that the legislature might profitably consider the provisions of this chapter with a view to extending them. I do not deem it advisable at this time to point out what changes should be made, except to suggest that it would seem from the very nature of the hail insurance business—the extreme probability of exceeding heavy losses in one year and very light losses in another, and the constantly changing membership of these associations—it might be well to enact a separate chapter for the regulation of hail insurance. Some of our neighboring states have done this, and I am advised, with reasonably satisfactory results.

UNIFORM POLICY.

There is also a growing sentiment in favor of a uniform policy to be used by Chapter 4, mutual and stock fire insurance companies. I, likewise, concur in the belief that such a policy is needed. There is now in use in the State a large number of forms of policies, and the forms most generally used are, perhaps, farthest out of harmony with some of the recently enacted laws of the State. The law requires that certain provisions must be contained in every policy of insurance of the kind herein mentioned. These the auditor can, and it is his duty to require every company to provide for in its policies; but there is doubt as to his right to make other requirements in this respect. Efforts have been made, repeatedly, by the department, not only during this, but former administrations, to secure the adoption of a uniform policy, but each time that a new form has been prepared, it has resulted not in displacing other policies, but in adding one more to the list already in use. The legislature meets and enacts new laws or modifies the old ones, but it does

not seem to have clothed any officer of the State with authority to require policies of insurance in use to be re-formed so as to comply with the provisions of the new enactments. While no company would likely attempt to enforce the provisions of a policy contrary to the laws of the State, if called into court, yet the assured may be wronged in an adjustment of losses by reason of the provisions of a policy not in accordance with law. Not only is this true, but many policy forms are unnecessarily complex and might well be simplified without injury either to the companies or the assured. There are, moreover, from a business standpoint, the best of reasons why a uniform fire insurance policy is desirable. In my judgment, one or two things should be done—power to approve the forms of policies should be lodged with the insurance department or with a commission consisting of proper officers of the State, or the legislature should take the matter into its own hands and adopt a standard form of policy. A standard fire insurance policy has been adopted by a number of other states, notably New York, where such a policy has been in use for many years, with, I am advised, very satisfactory results. I believe the better plan would be for the legislature to prescribe a standard form to be used by all fire insurance companies doing business in this State.

Respectfully Submitted,

A handwritten signature in dark ink, appearing to read "B. J. Carroll". The script is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Auditor of State.

PART I.

CONTAINING

**Annual statements of Fire and Casualty Insurance Companies, made to and
and filed with the Auditor of State in 1905.**

**Statistical tables, exhibiting the condition and business of all insurance
companies, other than Life, transacting business in Iowa in 1904, and
filing annual statements in 1905.**

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, J. S. OLARKE.

Vice President, J. G. GARDNER.

Secretary, L. E. ELLIS.

Superintendent of Agencies, G. A. HOLLAND.

[Incorporated, July 1, 1889.

Commenced business, July 1, 1889.]

Home office, Fifth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for.	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	808,814.92

Income.

Gross premiums	\$ 118,418.78
Deduct reinsurance, rebate, abatement and return premiums.	12,170.82
Total premiums (other than perpetuals).	\$ 106,238.96
Interest.....	196.83
From all other sources:	
Bills receivable, \$20.70; expense, \$400.35; discount, \$25.50..	446.55
Total income.....	\$ 106,882.33

Disbursements.

Gross amount paid for losses (including \$6,075.18 occurring in previous years).....	\$ 42,862.43
Deduct amount received for reinsurance in other companies ...	5,116.11
Net amount paid for losses ...	\$ 37,246.32
Commissions or brokerage	24,842.58
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	18,057.25
Rents.....	835.00
All other taxes, licenses and insurance department fees.....	1,071.75

IOWA INSURANCE REPORT.

All other disbursements:

Road expense, \$2,735.04; attorney fees, \$739.08; court costs, \$76.22; collection costs, \$186.87; advertising, \$88.77; printing and supplies, \$1,897.95; postage, \$1,871.84; miscellaneous, \$1,891.58.	\$ 9,433.80
Total disbursements.	\$ 90,889.20

Ledger Assets.

Cash in company's office, \$1,471.58; deposited in bank, \$20,671.31. \$	22,142.84
Agents' balances representing business written subsequent to October 1, 1904, secured.	8,921.10
Agents' balances representing business written prior to October 1, 1904, unsecured.	328.55
Bills receivable.	378.78
Bills receivable, taken for fire risks (not due).	284,260.16
Total ledger assets.	\$ 311,031.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October, 1, 1904.	\$ 328.55
Total admitted assets.	\$ 310,702.83

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses estimated. \$	8,850.40
Gross claims for losses resisted.	950.00
Net amount of unpaid losses and claims.	\$ 4,800.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$18,156.60; unearned premiums (40 per cent).	5,262.64
Gross premiums (less reinsurance) and suspended risks, \$46,686.19, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$567,431.41; unearned premiums (40 per cent).	226,973.76
Total unearned premiums as computed above.	232,236.40
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, commissions, brokerage and other charges due or to become due to agents and brokers.	1,406.12
Total amount of all liabilities except capital.	\$ 238,442.92
Capital actually paid up in cash.	25,000.00
Surplus over all liabilities.	47,259.91
Surplus as regards policy holders.	72,259.91
Total liabilities.	\$ 310,702.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 17,268,917.92	\$ 629,557.45
Written or renewed during the year.....	5,077,456.09	155,685.91
Total.....	\$ 22,341,374.01	\$ 785,243.36
Deduct those expired and marked off as terminated.....	4,846,482.98	149,888.12
In force at end of the year.....	\$ 17,994,891.08	\$ 635,410.24
Deduct amount reinsured.....	647,647.91	8,138.04
Net amount in force.....	\$ 17,347,243.12	\$ 627,272.20

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$10,000.

What amount of installment notes is owned and now held by the company?

Answer—About 85 per cent of bills receivable.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?

Answer—No.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 5,077,456.09
Gross amount of premiums received.....	155,685.91
Losses paid (net).....	87,243.82
Losses incurred.....	35,930.61

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ATLAS MUTUAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. K. MOLLER,

Vice-President, B. C. BOWMAN

Secretary, WM. WILKINSON.

[Incorporated, June 23, 1892.

Commenced business, August 1, 1892.]

Home office, 804 to 808 Equitable Building, Sixth Avenue and Locust Street, Des Moines.

Income.

Gross premiums received in cash, without deductions (including \$3,981.62 premiums of previous years.)	\$ 45,225.84	
Deduct reinsurance, rebate, abatement and return premiums.	10,669.96	
Net cash received for premiums		\$ 34,555.88
Bills and notes received during the year for premiums and still remaining unpaid.	2,241.75	
Received from interest, \$797.18; reinsurance commission, \$1,383.84		2,130.50
Aggregate income received during the year in cash.		\$ 36,695.88

Disbursements.

Gross amount paid for losses (including \$3,512.24 occurring in previous years)	\$ 25,209.82	
Deduct amount received for salvage, \$10; and for reinsurance in other companies, \$5,244.14	5,254.14	
Net amount paid for losses		\$ 19,955.68
Reinsurance paid		3,832.63
Salaries, fees and other charges of officers, clerks and other employes—officers and directors, \$5,790.77; agents' salaries, traveling expenses and commissions, \$15,344.78; clerk hire, \$2,023.92		23,159.45
Rents		600.00
Auditing committee		202.47
Legal expense, \$524.53; adjustment expenses, \$30.03; miscellaneous expenses, \$461.46; underwriters board expenses, \$11.11		1,077.13
All other taxes, licenses and insurance department fees		237.08
Postage, \$819.42; printing and stationery, \$1,223.20		1,542.62

All other disbursements:

Furniture and fixtures, \$2.50; maps, \$56.40.....	\$	58.90
Total disbursements.....	\$	50,715.96

Ledger Assets.

Book value of bonds, excluding interest, telephone stocks.....	45.00
Cash in company's office, \$1182.88; deposited in bank, \$2,468.01	3,650.89
Agents' balances representing business written subsequent to October 1, 1904, secured, \$158.60; unsecured, \$40.62.....	199.22
Agents' balances representing business written prior to October 1, 1904, secured, \$49.41; unsecured, \$70.98.....	120.34
Gross premiums in course of collection, December 31, 1904.	8,155.06
Bills receivable, taken for fire risks.....	1,214.12
Other ledger assets, viz:	
Furniture and fixtures, \$866.45; maps, \$419.40.	1,285.85
Due from other companies, \$451.88; agents' overdrafts (secured), \$182.88	634.24
Total ledger assets.	\$ 15,804.72

Non-Ledger Assets.

Interest due, \$44.87, and accrued, \$14.58 on other assets.....	\$	59.40
Other non-ledger assets, viz:		
Value of premium notes listed as per ruling of state auditor		80,451.68
Gross assets.....	\$	45,815.75

Deduct Assets not Admitted.

Maps	\$	419.40
Furniture and fixtures		866.45
Agents' balances, representing business written prior to October 1, 1904		120.34
Bills receivable, past due, taken for fire risks.....		682.99
Premiums in course of collection, three months past due		2,808.00
Total	\$	4,842.18
Total admitted assets.....	\$	40,978.57

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.	\$	7,552.49
Total.....	\$	7,552.49
Deduct reinsurance due or accrued.....		8,000.00
Net amount of unpaid losses and claims	\$	4,552.49

IOWA INSURANCE REPORT.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$	576.88
Commissions, brokerage and other charges due or to become due to agents and brokers.....		217.57
Reinsurance premiums.....		108.69
Total amount of all liabilities	\$	5,545.63

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 8,815,815.15	\$ 104,792.17
Written or renewed during the year.....	2,112,877.85	45,176.88
Total	\$ 5,928,192.50	\$ 149,969.05
Deduct those expired and marked off as terminated.....	2,216,849.79	41,804.83
In force at end of the year.....	\$ 3,711,342.71	\$ 108,164.22
Deduct amount reinsured.....	268,071.11	4,065.28
Net amount in force	\$ 3,443,271.60	\$ 104,108.94

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$20,421.08.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,947,842.85	\$ 164,535.00	\$2,112,377.85
Gross amount of premiums received.....	45,820.49	1,356.59	45,176.88
Losses paid.....	24,907.88	591.94	25,209.82
Losses incurred.....	28,663.28	1.94	28,665.22

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, S. T. BERRY.

Secretary, J. D. BERRY.

Vice President, J. H. SMITH

[Incorporated, January 7, 1884.

Commenced business, January 24, 1884.]

Home office, 416 West Fourth Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	25,000.00
Amount of net ledger assets, December 31st of previous year..	279,337.08

Income.

Gross premiums.....	\$ 185,164.80	
Deduct reinsurance, rebate, abatement and return premiums.	40,925.52	
Total premiums (other than perpetuials)		\$ 144,239.28
Interest on mortgage loans.....	1,166.48	
Interest from all other sources	1,761.21	
Gross rents from company's property, including \$1,200 for company's own occupancy, \$1,854.50.	2,554.50	
Total interest and rents		5,482.19
Total income.....		\$ 149,720.97

Disbursements.

Gross amount paid for losses (including \$7,189.90 occurring in previous years)	\$ 70,504.21	
Deduct amount received for reinsurance in other companies. ..	10,801.91	
Net amount paid for losses		\$ 59,702.30

Paid stockholders for interest or dividends.....	\$ 2,500.00
Commissions or brokerage.....	85,508.88
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	20,841.25
Rents.....	1,200.00
Repairs and expenses (other than taxes) on real estate.....	1,110.95
Taxes on real estate.....	844.94
All other taxes, licenses and insurance department fees, state tax, \$723.07; fees, \$119; agents' certificate, \$259.....	1,101.07
Printing, stationery, etc.....	1,607.50
All other disbursements:	
Traveling expenses, \$5,828; legal expenses, \$540.98; general expenses, \$2,841.17; advertising, \$1,222.26; exchange, \$24.08; agents' expenses, \$552.04; freight and express, \$318.03; postage, \$906.23.....	11,728.59
Total disbursements.....	\$ 185,640.48

Ledger Assets.

Book value of real estate.....	\$ 85,209.10
Mortgage loans on real estate.....	40,635.48
Book value of bonds.....	1,400.00
Cash in company's office, \$539.45; deposited in bank, \$23,843.81.	23,882.76
Agents' balances representing business written subsequent to October 1, 1904.....	3,688.17
Agents' balances representing business written prior to Octo- ber 1, 1904.....	1,610.21
Bills receivable, taken for fire risks.....	107,464.78
Other ledger assets, viz:	
Office supplies, \$2,000; furniture and fixtures, \$2,038.92; maps, \$2,245.87.....	6,279.29
Assessment unpaid.....	100.00
Total ledger assets.....	\$ 280,258.69

Non-Ledger Assets.

Interest due, \$127.75 and accrued, \$483.26 on mortgages.....	\$ 911.01
Rents.....	404.20
Total.....	\$ 1,315.21
Gross assets.....	\$ 281,573.90

Deduct Assets not Admitted.

Supplies, printed matter and stationery.....	\$ 2,000.00
Furniture, fixtures, safes and maps.....	4,279.29
Agents' balances, representing business written prior to Octo- ber 1, 1904.....	1,610.21
Bills receivable, past due, taken for fire risks.....	68,298.94
Total.....	76,188.44
Total admitted assets.....	\$ 205,385.46

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 5,064.55	
Deduct reinsurance due or accrued.....	2,240.85	
Net amount of unpaid losses and claims.....		\$ 2,823.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$45,027.41; unearned premiums (40 per cent).....	\$ 18,010.96	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$207,854.84; unearned premiums (40 per cent).....	107,141.73	
Total unearned premiums as computed above.....		125,152.69
All other liabilities, viz:		
Iowa Fire Insurance Company.....		846.52
Total amount of all liabilities except capital.....		\$ 128,822.91
Capital actually paid up in cash	\$ 25,000.00	
Surplus over all liabilities	51,567.55	
Surplus as regards policy holders		76,567.55
Total liabilities.....		\$ 205,390.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 16,808,868	\$ 849,226.96
Written or renewed during the year.....	8,632,159	185,164.80
Total	\$ 24,972,027	\$ 534,891.26
Deduct those expired and marked off as terminated.....	8,810,489	188,092.46
In force at end of the year.....	\$ 16,661,588	\$ 351,298.80
Deduct amount reinsured.....	2,151,592	88,417.05
Net amount in force.....	\$ 14,509,996	\$ 312,881.75

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$3,5

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$62,376.

Total amount of the company's stock owned by the directors at par value.

Answer—\$98,500.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders, not officers.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 8,662,159.00		
Gross amount of premiums received.	152,091.57	\$ 88,070.73	\$ 185,164.30
Losses paid.....	69,516.45	987.76	70,504.21
Losses incurred	74,531.00		74,531.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. J. DELMEGE.

First Vice President, E. A. NYE.

Secretary, JNO. J. BYRON.

Second Vice President, LEWIS SCHOOLER.

[Incorporated, June 28, 1900.

Commenced business, July 1, 1900.]

Home office, Clapp Block, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	158,989.45

Income.

Gross premiums.....	\$ 116,539.18
Deduct reinsurance, rebate, abatement and return premiums.	18,281.40
Total premiums (other than perpetuals).....	\$ 98,307.78
Interest on mortgage loans	440.70
Total income.....	\$ 98,748.48

Disbursements.

Gross amount paid for losses (including \$1,142.42 occurring in previous years).....	\$ 27,051.42
Deduct amount received for reinsurance in other companies ..	8,770.76
Net amount paid for losses.....	\$ 23,280.66
Paid stockholders for dividends, amount declared during the year, \$900; directors, \$410.....	1,310.00
Return premium, cash	1,848.13
Reinsurance.....	5,296.59
Commissions or brokerage and agency expense	14,834.73
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	12,698.93
Rents, \$180; janitor, \$36; telephone, \$36; telegrams, \$25.92; exchange, agents and banks, \$48.81.....	620.23
Postage and postal cards, \$374.25; express, \$240.50; printing and calendars, \$1,147; office supplies, \$87.86.....	2,349.61
Taxes on real estate, county and state, \$1,069.60; road expense, \$2,975.28; attorney, \$10; R. G. Dun, \$75	4,129.88
Furniture and fixtures, \$318.27; licenses and insurance department fees, \$177.50; mileage, \$1,020; gas, \$3.05, collection costs, \$30.20	1,599.02
Advertising.....	114.05
All other disbursements:	
Miscellaneous.....	178.00
Total disbursements.....	\$ 67,312.83

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 6,400.00
Cash in company's office, \$277.95; deposited in bank, \$12,584.86	12,862.31
Agents' balances representing business written subsequent to October 1, 1904, secured and unsecured.....	4,228.78
Bills receivable, not matured, taken for marine and inland risks	166,238.47
Total ledger assets.....	\$ 189,729.56

Non-Ledger Assets.

Interest accrued on mortgages.....	131.65
Gross assets	\$ 189,861.21

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	472.51
Total admitted assets.....	\$ 189,388.70

Liabilities.

Gross losses adjusted not yet due	\$ 3,668.98
Gross premiums (less reinsurance received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (40 per cent).....)	\$ 6,721.86

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy; unearned premiums (pro rata).....		112,969.89
Total unearned premiums as computed above		\$ 119,661.25
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,719.98
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,738.47
Reinsurance premiums.....		1,767.28
Total amount of all liabilities except capital.....		\$ 128,555.85
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	85,832.85	
Surplus as regards policy holders.....		60,832.85
Total liabilities		\$ 189,388.70

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 5,045,576.00	\$ 237,431.58
Written or renewed during the year.....	8,387,737.00	116,589.18
Total.....	\$ 9,433,313.00	\$ 353,960.71
Deduct those expired and marked off as terminated.....	1,451,456.00	54,507.56
In force at end of the year.....	\$ 7,981,857.00	\$ 299,153.15
Deduct amount reinsured.....	432,680.00	8,961.21
Net amount in force.....	\$ 7,549,177.00	\$ 290,191.94

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Total premiums received from organization of company.

Answer—\$425,570.99.

Total losses paid from organization of company.

Answer—\$69,878.98.

Total dividends declared since commencing business—cash.

Answer—\$900.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,600; farm property.

What amount of installment and single payment notes are owned and now held by the company?

Answer—\$166,838.47.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year; if so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$35,907.23.

Total amount of the company's stock owned by the directors at par value.

Answer—\$38,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 8,887,787
Gross amount of premiums received	110,539
Losses paid	27,051
Losses incurred.....	29,577

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DES MOINES INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. AINLEY.

Assistant Secretary, O. B. FRYE.

[Commenced business, October, 1881.]

Home office, Des Moines, Iowa, Fourth and Locust streets.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year ..	481,028.95

Income.

Gross premiums.....	\$ 887,284.87
Deduct reinsurance, rebate, abatement and return premiums.....	77,692.24
Total premiums (other than perpetuals).....	\$ 279,592.63
Interest on mortgage loans.....	\$ 6,804.28
Interest from all other sources, on bills receivable.....	1,828.14
Gross rents from company's property.....	4,600.87
Total interest and rents.....	\$ 12,727.79
Total income.....	\$ 292,320.42

Disbursements.

Gross amount paid for losses (including \$4,703.51 occurring in previous years).....	\$ 157,825.27
Deduct amount received for salvage	82,808.52
Net amount paid for losses	\$ 124,716.75
Paid stockholders for interest or dividends	2,500.00
Commissions or brokerage	82,852.81
Salaries, fees and all other charges of officers, clerks, agents and other employees	19,851.82
Repairs and expenses (other than taxes) on real estate	2,741.80
Taxes on real estate	1,881.09
All other taxes, licenses, and insurance department fees	1,748.28
All other disbursements:	
Postage and exchange, \$2,424.71; attorney fees, \$1,153.81; general expense, \$2,795.28; traveling expenses, \$1,972.52; printing and advertising, \$2,728.78	11,070.10
Total disbursements	\$ 247,312.60

Ledger Assets.

Book value of real estate, unincumbered and incumbered	\$ 104,850.00
Mortgage loans on real estate, first liens and other than first ..	117,878.57
Cash deposited in bank	84,798.40
Agents' balances representing business written subsequent to October 1, 1904, secured and unsecured	10,404.11
Agents' balances representing business written prior to October 1, 1904	1,964.08
Bills receivable, not matured, taken for marine and inland risks	234,183.75
Other ledger assets, viz:	
Bills receivable, not over three months past due	8,400.28
Bills receivable, more than three months past due	32,238.76
Total ledger assets	\$ 544,657.95

Non-Ledger Assets.

Interest due, \$523.85 and accrued, \$1,928.76 on mortgages	\$ 2,452.61
Bills receivable	1,822.65
Rents due	1,625.00
Total	\$ 5,900.26
Gross assets	\$ 550,558.21

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 1,964.08
Bills receivable, past due, taken for fire risks	32,238.76
Total	\$ 34,197.84
Total admitted assets	\$ 516,360.37

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 11,724.90	
Total.....	\$ 11,724.90	
Deduct reinsurance due or accrued.....	5,749.41	
Net amount of unpaid losses and claims.....		\$ 5,975.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or more from date of policy, including interest premiums on perpetual fire risks, \$926,549.42; unearned premiums (40 per cent).....	\$ 870,619.76	
Total unearned premiums as computed above.....		870,619.76
Return premiums and reinsurance premiums.....		8,476.55
Total amount of all liabilities except capital.....		\$ 880,071.80
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	111,268.57	
Surplus as regards policy holders ,.....		186,288.57
Total liabilities.....		\$ 516,960.37

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 38,906,602	\$ 951,969.97
Written or renewed during the year.....	14,470,184	357,284.87
Total	\$ 48,876,786	\$1,309,254.84
Deduct those expired and marked off as terminated.....	18,981,626	829,684.28
In force at end of the year.....	\$ 84,445,160	\$ 979,620.56
Deduct amount reinsured.....	8,080,988	53,071.14
Net amount in force.....	\$ 31,414,172	\$ 926,549.42

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks Has this been done?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$125,968.73.

IOWA INSURANCE REPORT.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 14,470,184.00
Gross amount of premiums received.....	357,284.87
Losses paid.....	124,716.75
Losses incurred.....	125,988.78

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, JOHN ELLWANGER.

Vice President, MAURICE CONNOLLY.

Secretary, N. J. SCHRUP.

[Incorporated, July 18, 1888.

Commenced business, July 18, 1883.]

Home office, Bank and Insurance Building, Dubuque.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	537,367.29

Income.

Gross premiums.....	\$ 197,871.20
Deduct reinsurance, rebate, abatement and return premiums.....	21,065.41
Total premiums (other than perpetuials).....	\$ 176,805.79
Interest on mortgage loans.....	\$ 22,805.99
Interest on collateral loans.....	1,706.20
Interest on bonds and dividends on stocks.....	1,050.00
Interest from all other sources.....	1,493.75
Gross rents from company's property.....	579.00
Total interest and rents.....	\$ 27,184.94
Profits on sale or maturity of ledger assets.....	1,100.00
Total income.....	\$ 205,040.73

Disbursements.

Gross amount paid for losses (including \$2,801.88 occurring in previous years).....	\$ 78,118.08
Deduct amount received for salvage.....	8,078.72
Net amount paid for losses.....	\$ 74,489.80
Paid stockholders for interest or dividends (amounts declared during the year).....	20,000.00
Commission or brokerage.....	40,901.86
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	8,975.00
Rents.....	720.00
Taxes on real estate.....	59.66
All other taxes, licenses and insurance department fees.....	4,114.10
Loss on sale or maturity of ledger asset.....	468.05
All other disbursements:	
Special and state agents expenses, etc, \$6,103.26; Supplies, advertising, stationery, etc, \$4,982.73.....	11,085.99
Total disbursements.....	\$ 180,763.46

Ledger Assets.

Book value of real estate unincumbered.....	\$ 8,000.00
Mortgage loans on real estate, first liens.....	422,810.00
Loans secured by pledge of bonds, stocks or other collaterals..	82,000.00
Book value of bonds, including interest, \$16,000; on stocks, \$20,000.00.....	36,000.00
Cash in company's office, \$902.69; deposited in banks, \$58,666.87.	54,569.56
Agents' balances representing business written subsequent to October 1, 1904.....	23,761.40
Bills receivable, taken for fire risks.....	9,508.60
Total ledger assets.....	\$ 581,644.56

Non-Ledger Assets.

Interest due, \$6,085.48 and accrued, \$10,928.05 on mortgages...	16,958.48
Other non-ledger assets.....	2,478.61
Total admitted assets.....	\$ 601,079.65

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 12,600.00
Net amount of unpaid losses and claims.....	\$ 12,600.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$122,388.08; unearned premiums (50 per cent)....	\$ 61,194.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$212,151.89, unearned premiums (pro rata).....	115,687.11
Total unearned premiums as computed above.....	\$ 176,881.15

All other liabilities, viz: reserve for taxes and other contingent liabilities	\$ 6,000.00
Total amount of all liabilities except capital.	\$ 195,461.15
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	905,618.50
Surplus as regards policy holders.....	\$ 405,618.50
Total liabilities.....	\$ 601,079.65

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December in last year's statement	\$ 20,165,079	\$ 307,719.54
Written or renewed during the year.....	12,712,518	197,871.20
Total.....	\$ 32,877,597	\$ 505,590.74
Deduct those expired and marked off as terminated.	10,050,815	171,050.77
In force at end of the year.	\$ 22,826,782	\$ 334,539.97
Deduct amount reinsured.....		
Net amount in force.....	\$ 22,826,782	\$ 334,539.97

General Interrogatories.

Have the books of the Company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

What amount of installment notes is owned and now held by the company?

Answer—\$5,262.32.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$37,815.23.

Total amount of the company's stock owned by the directors at par value.

Answer—\$75,000.

Total amount loaned to directors or other officers.

Answer—\$10,000.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written	\$ 4,710,122
Gross amount of premiums received.....	66,102
Losses paid	25,605
Losses incurred.....	31,805

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FARMERS INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. H. SMITH.

Vice President, S. T. BERRY.

Secretary, JOHN B. HENDERSON.

Assistant Secretary, ED H. SMITH.

[Incorporated, October, 1880.

Commenced business, October, 1880]

Home office, 109-111 South Second Street, Cedar Rapids, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Amount of capital paid up in cash.....	100,000.00

Income.

Gross premiums	\$ 822,168.22	
Deduct reinsurance, rebate, abatement and return premiums.....	89,040.28	
Total premiums.....		\$ 288,127.94
Interest on mortgage loans.....	\$ 19,275.11	
Interest on bonds and dividends on stocks	2,706.00	
Interest from all other sources.....	5,208.22	
Gross rents from company's property.....	2,098.00	
Total interest and rents.....		29,277.88
Total income.....		\$ 812,405.27

Disbursements.

Gross amount paid for losses (including \$14,681.26 occurring in previous years).....	\$ 184,810.45	
Deduct amount received for reinsurance in other companies. ...	5,860.67	
Net amount paid for losses.....		\$ 128,449.88
Paid stockholders for interest or dividends (amount declared during the year).....		15,000.00
Commissions or brokerage.....		70,504.21

Salaries, fees and all other charges of officers, clerks, agents and other employes.....	\$ 46,030.73
Taxes on real estate.....	2,884.06
All other taxes, licenses and insurance department fees.....	2,021.65
All other disbursements.....	19,883.48
Total disbursements.....	\$ 284,773.99

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 48,803.11
Mortgage loans on real estate, first liens.....	389,856.00
Book value of bonds, excluding interest, \$4,000.00; and stocks, \$64,065.10.....	68,065.10
Cash in company's office, \$3,078.35; deposited in bank, \$70,655.97.....	78,729.32
Agents' balances representing business written subsequent to October 1, 1904, secured.....	7,078.80
Bills receivable, not matured.....	89,688.47
Total ledger assets.....	\$ 626,970.90

Non-Ledger Assets.

Interest accrued on mortgages.....	8,576.08
Gross assets.....	\$ 635,546.88

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 238.05
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	6,459.94
Gross claims for losses resisted.....	1,918.00
Net amount of unpaid losses and claims.....	\$ 8,635.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$47,620.59; unearned premiums (40 per cent).....	19,048.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,020,494.88; unearned premiums (40 per cent)	408,197.93
Total unearned premiums as computed above.....	\$ 427,246.16
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,630.02
Total amount of all liabilities except capital.....	\$ 441,512.17
Capital actually paid up in cash.....	\$ 100,800.00
Surplus over all liabilities.....	94,034.71
Surplus as regards policy holders.....	\$ 194,034.71
Total liabilities.....	\$ 635,546.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 48,937,206	\$1,090,229.53
Written or renewed during the year.....	15,165,562	822,168.22
Total	\$ 64,102,765	\$1,402,397.74
Deduct those expired and marked off as terminated.....	15,085,662	810,156.77
In force at end of the year	\$ 49,067,106	\$1,092,240.97
Deduct amount reinsured.....	1,168,266	24,125.55
Net amount in force.....	\$ 47,898,837	\$1,068,115.42

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during year (less reinsurance).

Answer—Fire, \$120,561.61.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,750.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$15,165,562.00
Gross amount of premiums received.....	822,168.22
Losses paid	134,810.45
Losses incurred	126,422.18

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. CARR.

Vice President, J. S. CLARK.

Secretary, A. A. CLARK.

[Incorporated, March, 1898.

Commenced business, March, 1898.]

Home office, 524-526 East Walnut Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	67,594.89

Income.

Gross premiums.....	\$ 58,855.68	
Deduct rebate, abatement and return premiums.....	6,707.78	
Total premiums (other than perpetuals).....		\$ 47,147.90
Interest on mortgage loans.....	\$ 160.00	
Interest from all other sources.....	296.48	
Gross rents from company's property, including \$420 for company's own occupancy.....	1,505.50	
Total interest and rents.....		\$ 1,961.98
From all other sources.....		257.36
Total income.....		\$ 49,367.24

Disbursements.

Gross amount paid for losses (including \$4,654.30 occurring in previous years).....	\$ 28,571.87	
Deduct amount received for salvage and for reinsurance in other companies.....	8,157.57	
Net amount paid for losses.....		\$ 20,413.80

IOWA INSURANCE REPORT.

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Paid on office building	\$ 1,200.00
Commissions or brokerage	8,887.15
Salaries, fees and all other charges of officers, clerks, agents and other employes, salaries, \$4,854.02; traveling expense, \$2,488.60	6,842.62
Rents	420.00
Repairs and expenses (other than taxes) on real estate	596.50
Taxes on real estate, \$486.20; personal tax, \$111.25	547.45
All other taxes, licenses and insurance department fees	851.58
All other disbursements:	
Ratings, \$240, office expense, \$205.03; legal expense \$262.52; postage, 493.04; printing and advertising, \$388.85	1,588.94
Total disbursements	\$ 40,818.18

Ledger Assets.

Book value of real estate unincumbered, \$27,654.78; incumbered \$4,800.	\$ 23,854.78
Mortgage loans on real estate, first liens	500.00
Loans secured by pledge of bonds, stocks or other collaterals ..	1,000.00
Book value of stocks	1,000.00
Cash in company's office, \$197.06; deposited in banks, \$6,648.37 ..	6,845.40
Agents' balances representing business written subsequent to October 1, 1904, secured	8,011.00
Agents' balances representing business written prior to Oc- tober, 1 1904, secured	1,561.08
Bills receivable, not matured, \$28,188.06, taken for marine and inland risks, \$15,000 past due	43,188.06
Other ledger assets, viz:	
Supplies, maps and ratings, printed matter, stationery.	2,000.00
Furniture and fixtures	500.00
Judgments, \$2,732.02, carried in at 14 per cent.	400.00
Total ledger assets	\$ 88,860.82

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 40.00
Interest due and accrued on collateral loans	180.00
Bills receivable	150.84
Total	\$ 370.84
Other non-ledger assets, viz:	
Mileage rebate	125.00
Gross assets	\$ 88,856.16

Deduct Assets Not Admitted.

Supplies, printed matter and stationery, maps and ratings	\$ 2,000.00
Furniture, fixtures and safes ..	500.00
Agents' balances, representing business written prior to Oc- tober 1, 1904	1,561.08
Bills receivable, past due, taken for fire risks	15,000.00
Total	\$ 19,061.08
Total admitted assets	\$ 64,795.08

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 1,977. 15	
Gross claims for losses resisted	1,105. 00	
Total	\$ 3,082. 15	
Deduct reinsurance due or accrued.....	690. 00	
Net amount of unpaid losses and claims		\$ 2,192. 15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running from date of policy, \$67,025.59; unearned premiums (40 per cent).....	26,810. 24	
Total unearned premiums as computed above.....		\$ 26,810. 24
Salaries due or accrued.....		178. 47
Reinsurance premiums.....		483. 95
Total amount of all liabilities except capital.....		\$ 29,659. 81
Capital actually paid up in cash	\$ 25,000. 00	
Surplus over all liabilities.....	10,185. 27	
Surplus as regards policy holders.		35,135. 27
Total liabilities.....		\$ 64,795. 08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement.....	\$ 5,589,310. 00	\$ 85,863. 94
Written or renewed during the year.....	2,611,832. 00	53,855. 68
Total	\$ 8,201,142. 00	\$ 139,719. 62
Deduct those expired and marked off as terminated and cancelled	2,093,754. 00	60,587. 12
In force at end of the year	\$ 5,507,388. 00	\$ 79,132. 20
Deduct amount reinsured.....	745,807. 00	12,106. 61
Net amount in force.....	\$ 4,761,581. 00	\$ 67,025. 59

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all or sea where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$0,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$66,900.

Business in the State of Iowa During the Year.

	Fire Risks.	Fire and Lightning Risks.	Tornado.	Aggregate.
Risks written.....	\$2,611,882.00	.....	.....	.....
Gross annual amount of premiums received.....	58,855.68	.....	.....	.....
Losses paid.....	28,571.87	.....	.....	\$ 28,571.87
Losses incurred.....	28,990.22	.....	.....	.....

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, G. M. HIPPEL.

Vice President and General Manager, W. D. SKINNER.
Secretary, W. C. COLE.

[Incorporated, March 15, 1865.

Commenced business, March 15, 1865.]

Home office, 207 and 209 Fourth Street, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00

Income.

Gross premiums	\$ 365,250.43
Deduct reinsurance, rebate, abatement and return premiums.....	57,192.42
Total premiums (other than perpetuals).....	\$ 308,058.01
Interest on mortgage loans	\$ 20,910.93
Interest on collateral loans.....	50.09
Interest on bonds and dividends on stocks.....	610.00
Interest from all other sources.....	5,827.80
Gross rents from company's property for company's own occu- pancy.....	909.50
Total interest and rents	\$ 28,308.82
From dividends applied in full payment of stock notes.....	75,000.00
Total income.....	\$ 411,396.83

Disbursements.

Gross amount paid for losses (including \$6,848.68 occurring in previous years).....	\$ 181,883.53
Deduct amount received for reinsurance in other companies....	17,556.04
Net amount paid for losses.....	\$ 114,327.49
Paid stockholders for interest or dividends (amount declared during the year).....	105,000.00
Traveling expenses, \$1,822.59; postage, \$1,876.81	6,699.40
Commissions or brokerage.....	79,012.89
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	38,334.81
Legal expenses.....	463.19
Repairs and expenses (other than taxes) on real estate, \$23.18; stationery, advertising and printing, \$6,548.24.....	6,571.37
Taxes on real estate.....	1,002.86
All other taxes, licenses and insurance department fees	6,119.30
Sundry office expenses, including coal, gas and electricity	4,754.57
All other disbursements:	
Expressage, telegrams and exchange	1,232.88
Total disbursements.....	\$ 363,518.26

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 41,080.00
Mortgage loans on real estate, first liens.....	408,678.12
Loans secured by pledge of bonds, stocks or other collaterals..	3,050.00
Book value of bonds, excluding interest, \$12,376.66; and stocks, \$6,000.	18,376.66
Cash in company's office, \$4,091.87; deposited in bank, \$49,895.17	53,987.04
Agents' balances representing business written subsequent to October 1, 1904, secured	11,679.89
Bills receivable, not matured, taken for marine and inland risks.....	181,946.91
Total ledger assets.....	\$ 718,798.62

Non-Ledger Assets.

Interest due, \$274.81, and accrued, \$8,967.87, on mortgages	\$ 7,242.68
Interest accrued on bonds and stocks.....	409.25
Interest accrued on collateral loans	194.67
Interest accrued on other assets	3,871.87
Rents due and accrued on company's property or lease	71.50
Total	\$ 11,789.97
Gross assets.....	\$ 725,588.59

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 3,844.55
Gross claims for losses resisted.....	600.00
Total.....	\$ 3,944.55
Deduct reinsurance due or accrued.....	126.49
Net amount of unpaid losses and claims.....	\$ 3,818.06

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$205,411.19; unearned premiums (40 per cent \$ 82,164.48	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$317,259.21; unearned premiums (pro rata).....	826,908.68
Total unearned premiums as computed above	\$ 409,068.16
Total amount of all liabilities except capital.....	\$ 412,886.22
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	212,702.87
Surplus as regards policy holders.....	312,702.87
Total liabilities.....	\$ 725,588.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 50,625,982	\$ 1,181,378.31
Written or renewed during the year.....	17,127,488	365,280.43
Total	\$ 67,753,415	\$ 1,496,608.74
Deduct those expired and marked of as terminated.....	14,850,804	344,370.81
In force at end of the year.....	\$ 52,902,611	\$ 1,152,238.93
Deduct amount of reinsurance.....	5,380,008	129,568.08
Net amount in force.....	\$ 47,522,603	\$ 1,022,670.40

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500 unless reinsured in good and reliable companies.

What amount of installment notes is owned and now held by the company.

Answer—\$47,624.56.

Business in the State of Iowa During the Year.

	Fire Risks and Tornadoes.
Risks written	\$ 17,127,488 00
Gross amount of premiums received.....	365,280.43
Losses paid	114,827.49
Losses incurred.....	111,301.82

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, PETER KIENE.

Vice President, JAMES A. HAYES.

Secretary, H. C. STUART.

[Incorporated, May 6, 1899.

Commenced business, May 16, 1899.]

Home office, Security Building, Dubuque Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00	
Subscribed for	100,000.00	
Amount of capital paid up in cash.....	100,000.00	
Amount of net ledger assets, December 31st of previous year ..	44,321.70	
Increase of paid up capital during 1904.....	75,000.00	
Extended at.....		\$ 119,321.70

Income.

Gross premiums	\$ 30,576.23	
Deduct reinsurance, rebate, abatement and return premiums...	6,479.91	
Total premiums (other than perpetuals).....		\$ 24,096.31
Interest on mortgage loans.....		3,263.72
From all other sources:		
Surplus paid in		25,000.00
Total income.....		\$ 52,360.03

Disbursements.

Gross amount paid for losses	\$ 4,890.38	
Deduct amount received for reinsurance in other companies...	763.33	
Net amount paid for losses.....		\$ 4,126.55
Commissions or brokerage.....		5,313.90
Salaries, fees and all other charges of officers, agents and other employees		5,602.07

Rents.....	\$ 520.00
All other taxes, licenses and insurance department fees	806.53
Loss on sale or maturity of ledger assets	180.77
All other disbursements.....	2,898.23
Total disbursements.....	\$ 12,888.05

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 110,175.00
Book value of bonds, excluding interest.....	4,900.00
Cash in company's office, \$324.50; deposited in bank, \$34,148.58...	34,471.12
Agents' balances representing business written subsequent to October 1, 1904, secured.....	2,196.70
Agents' balances representing business written prior to October 1, 1904, unsecured	66.06
Bills receivable, taken for fire risks	504.80
Total ledger assets.....	\$ 152,312.68

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,094.68
Interest accrued on bonds and stocks	80.48
Total.....	\$ 2,175.11
Gross assets.....	\$ 154,488.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	66.06
Total admitted assets.....	\$ 154,422.73

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 2,600.00
Gross claims for losses resisted.....	350.00
Net amount of unpaid losses and claims	\$ 2,950.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$13,687.83; unearned premiums (50 per cent).....	\$ 6,843.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$35,642.87, unearned premiums (pro rata).....	12,888.42
Total unearned premiums as computed above.....	19,732.08
Total amount of all liabilities except capital.....	\$ 22,682.08

Capital actually paid up in cash	\$ 100,000.00
Surplus over all liabilities	81,740.65
Surplus as regards policy holders.	\$ 131,740.65
Total liabilities	\$ 154,422.78

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 2,875,988	\$ 88,297.17
Written or renewed during the year	2,112,118	90,576.22
Total	\$ 4,987,496	\$ 68,873.89
Deduct those expired and marked off as terminated.	1,162,797	14,646.86
In force at end of the year	\$ 3,824,699	\$ 54,227.03
Deduct amount reinsured	293,269	4,896.83
Net amount in force	\$ 3,041,480	\$ 49,330.20

General Interrogatories.

Have the books of the company been kept open after close of the business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.

What amount of installment notes is owned and now held by the company?

Answer—\$504.80.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the last year? If so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,076.55.

Total amount of the company's stock owned by the directors at par value.

Answer—\$100,000.

Business in the State of Iowa During the year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 1,978,188	\$ 188,975	\$ 2,112,113
Gross amount of premiums received	30,299	276	90,575
Losses paid.	4,126	.....	4,126
Losses incurred	7,076	.....	7,076

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
IOWA STATE (MUTUAL) FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, SAMUEL E. CAREY.

Vice President, WILLIAM LOGAN.

Secretary, HOWARD TUCKER.

[Incorporated, January, 1855.

Commenced business, July, 1875.]

Home office, 200 Main Street, Keokuk, Lee County, Iowa.

Income.

Gross premiums received in cash without any deduction	\$ 341,318.80	
Deduct only reinsurance, rebate, abatement and return premiums	44,545.18	
Net cash actually received for premiums.....		\$ 296,773.62
Bills and notes received during the year for premiums remaining unpaid.....	\$160,605.78.	
Received for interest on bank deposits.....		5,439.84
Aggregate amount of income actually received during the year in cash.....		\$ 302,213.46

Disbursements.

Gross amount paid for losses (including \$7,160.45 occurring in previous years)	\$ 169,640.40	
Deduct amount received for reinsurance in other companies..	19,037.71	
Net amount paid for losses.....		\$ 150,602.69
Commissions or brokerage		60,589.44
Salaries, fees and all other charges of officers, clerks, agents and other employes		49,369.58
Repairs and expenses (other than taxes) on real estate.....		1,229.25
Taxes on real estate		142.80
All other taxes, licenses and insurance department fees.....		4,855.24
All other disbursements:		
Stationery and printing, \$2,176.98; advertising, \$1,225.86; legal expenses, \$2,277.53; furniture and fixtures, \$1,146.94; miscellaneous, \$10,789.43.....		17,616.71
Total disbursements.....		\$ 284,405.71

IOWA INSURANCE REPORT.

Ledger Assets.

Book value of real estate.....	\$ 8,000.00	
Cash in company's office, \$150.54; deposited in bank, \$209,635.84.	209,785.89	
Other ledger assets, viz:		
Premiums in course of collection not more than six months due.....	22,090.84	
Total ledger assets		239,876.72

Non-Ledger Assets.

Other non-ledger assets, viz:		
Face of notes.....	\$ 952,890.84	
Less amounts credited on same.....	556,815.82	
Total assets.....		396,074.52
Gross assets		\$ 636,451.24

Liabilities.

Gross losses adjusted and unpaid, drafts given	\$ 5,276.89	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	8,257.29	
Gross claims for losses resisted.....	8,000.00	
Total.....	\$ 16,533.68	
Deduct reinsurance due or accrued.....	4,281.46	
Net amount of unpaid losses and claims		\$ 12,252.22
Reinsurance premiums.....		9,262.58
Total amount of all liabilities except capital.....		\$ 21,514.80

Risks and Premiums.

	Fire Risks	Premiums thereon
In force on the 31st day of December, in last year's statement	\$42,652,485.94	\$ 1,278,012.77
Written or renewed during the year.....	15,269,656.50	869,815.53
Total.....	\$57,922,142.44	\$ 1,647,828.30
Deduct those expired and marked off as terminated.....	12,762,913.06	870,925.39
In force at end of the year.....	\$45,159,229.88	\$ 1,276,902.91
Deduct amount reinsured.....	2,675,782.54	35,582.69
Net amount in force.....	\$42,483,446.84	\$ 1,241,320.22

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000 (estate of P. C. De Vol, No. 410,850).

Business in the State of Iowa During the Year.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 9,551,218.50	\$ 4,199,472.00	\$ 13,750,685.50
Gross amount of premiums received.	223,768.10		223,768.10
Losses paid	114,690.91		114,690.91
Losses incurred	122,119.24		122,119.24

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LISBON MUTUAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
Iowa, pursuant to the laws thereof.

President, J. H. HENRY.

Secretary, W. S. FURNAS,

[Incorporated, August 29, 1896.

Commenced business, August 29, 1896]

Home office, Lisbon, Iowa.

Amount of net ledger assets, December 31st of previous year,
cash on hand. \$ 10,068.48

Income.

Gross premiums	\$ 21,178.42	
Deduct reinsurance, rebate, abatement and return premiums.	2,067.82	
Total premiums (other than perpetuals)		\$ 19,110.60
From reinsurance account expense adjusting losses		804.26
From all other sources:		
Sold stationery, \$71.55; refund on railroad mileage, \$204.89;		
miscellaneous, \$7.40		283.84
Total income		\$ 19,698.19

Disbursements.

Gross amount paid for losses (including \$5,919.40 occurring in previous years)	\$ 14,090.42
Deduct amount received for reinsurance in other companies ...	1,684.64
Net amount paid for losses	\$ 12,405.78

Salaries, fees and all other charges of officers, clerks, agents and other employes.....	\$ 7,471.28
Rents.....	60.00
All other taxes, licenses and insurance department fees..	174.59
All other disbursements:	
Legal, \$408.37; stamps, \$318.19; advertisements and stationery, \$452.81; expense of special agents and adjusters, \$880.30; miscellaneous, \$319.98.....	2,869.65
Total disbursements.....	\$ 22,481.25

Ledger Assets.

Cash in company's office, \$77.42; deposited in bank, \$7,208....	\$ 7,285.42
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	206.19
Agents' balances representing business written prior to October 1, 1904, unsecured.....	193.29
Bills receivable, taken for fire risks.....	907.26
Other ledger assets, viz:	
Vault, safe, hot water system and furnace and furniture	1,000.00
Deposit premium notes, \$13,657., amount of assessment available for 1905.....	11,823.27
Premium notes, \$17,587.80, listed per ruling of state auditor..	3,980.26
Total ledger assets.....	\$ 25,375.69

Deduct Assets not Admitted.

Furniture, fixtures and safes	\$ 1,000.00
Agents' balances, representing business written prior to October 1, 1904.....	193.29
Total.....	1,193.29
Total admitted assets.....	\$ 24,182.40

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 1,493.75
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	224.24
Net amount of unpaid losses and claims.....	\$ 1,717.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	464.09
Total amount of all liabilities except capital.....	\$ 2,182.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 2,105,425	\$ 40,069.83
Written or renewed during the year.....	1,069,512	26,296.86
Total	\$ 3,183,787	\$ 66,366.18
Deduct those expired and marked off as terminated	1,164,798	81,845.22
In force at end of the year	\$ 2,023,969	\$ 84,520.96
Deduct amount reinsured		
Net amount in force.....	\$ 2,023,969	\$ 84,520.96

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$3,000.00, one-half reinsured.

Losses incurred during the year (less reinsurance)?

Answer—Fire, \$8,719.87.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 781,187.00	\$ 362,410.00	\$1,143,547.00
Gross amount of premiums received.	20,110.81	820.91	20,931.72
Losses paid	11,915.28	89.60	11,964.86
Losses incurred	9,676.95	26.50	9,703.45

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MERCHANTS AND BANKERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, W. W. LYONS.

First Vice President, A. E. Cook.

Secretary, CHAS. E. CAMPBELL.

Second Vice President, WILLARD SECOR.

[Incorporated, May 4, 1903.

Commenced business, July 10, 1903.]

Home office, 610 Crocker Building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	114,190.18

Income.

Gross premiums.....	\$ 82,788.88	
Deduct reinsurance, rebate, abatement and return premiums.	22,824.64	
Total premiums.....		\$ 59,963.74
Interest on mortgage loans	\$ 579.71	
Interest from all other sources, fees, interest and penalties, \$54.88; profit and loss, \$19.85.....	84.68	
Gross rents from company's property	69.15	
Total interest and rents.....		733.54
Total income.....		\$ 60,697.28

Disbursements.

Gross amount paid for losses	\$ 20,627.09	
Deduct amount received for salvage and for reinsurance in other companies	2,881.04	
Net amount paid for losses.....		\$ 17,796.05

Paid stockholders for interest or dividends.....	\$ 297.28
Commissions or brokerage.....	10,821.40
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	7,058.84
Rents.....	658.50
All other taxes, licenses and insurance department fees.....	688.89
All other disbursements.....	6,920.02
Total disbursement.....	\$ 43,985.86

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 18,000.00
Cash in company's office, \$483.70; deposited in bank, \$2,547.87....	3,030.87
Agents' balances representing business written subsequent to October 1, 1904, secured, \$1,262.84; unsecured, \$686.11.....	1,953.95
Agents' balances representing business written prior to Octo- ber 1, 1904, secured, \$145.51; unsecured, \$386.58.....	532.09
Bills receivable, taken for fire risks (uncollected balances not due).....	101,619.98
Other ledger assets, viz:	
Due from other companies for reinsurance.....	76.28
Bills receivable not over three months due.....	1,978.64
Bills receivable more than three months past due.....	3,710.81
Total ledger assets.....	\$ 180,902.10

Non-Ledger Assets.

Interest due and accrued on mortgages.....	373.88
Other non-ledger assets, viz:	
Furniture and fixtures, typewriters, \$532; fire maps, \$250; stationery, signs, maps and supplies, \$775.....	1,587.00
Rebate on mileage.....	19.50
Gross assets.....	\$ 182,852.48

Deduct Assets not Admitted.

Supplies, printed matter and stationery.....	\$ 625.00
Maps and rate books.....	400.00
Furniture, fixtures and safes.....	532.00
Agents' balances, representing business written prior to Octo- ber 1, 1904.....	886.58
Bills receivable, past due, taken for fire risks.....	3,710.81
Total.....	5,654.39
Total admitted assets.....	\$ 127,198.09

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 852.83	
Deduct reinsurance due or accrued	7.77	
Net amount of unpaid losses and claims		\$ 844.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or more from date of policy, including interest premiums on perpetual fire risks, \$184,741.60; unearned premiums (40 per cent.)		73,892.64
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		280.00
Commissions, brokerage and other charges due or to become due to agents and brokers		821.43
All other liabilities, viz:		
Other companies for reinsurance		338.71
Traveling expense		54.87
Deferred commissions (not due or payable)		529.10
Total amount of all liabilities except capital ..		\$ 76,761.01
Capital actually paid up in cash	\$ 25,000.00	
Surplus over all liabilities	25,487.08	
Surplus as regards policy holders		50,487.08
Total liabilities		\$ 127,198.09

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 7,393,333.45	\$ 150,884.33
Written or renewed during the year	2,853,398.95	82,788.38
Total	\$ 10,251,732.38	\$ 233,672.71
Deduct those expired and marked off as terminated	2,085,216.17	59,502.57
In force at end of the year	\$ 7,596,516.21	\$ 194,870.14
Deduct amount reinsured	738,874.29	9,688.54
Net amount in force	\$ 6,857,641.92	\$ 184,731.60

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$17,684.05.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,853,898.95
Gross amount of premiums received.....	82,738.88
Losses paid.....	20,627.09
Losses incurred.....	20,511.85

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA,
Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, HERMAN D. ST. JOHN.

Vice President, H. J. BENSON.

Secretary, J. G. SHARP.

[Incorporated, April, 1875. Reincorporated, March, 1889.

Commenced business April, 1875.]

Home office, Manhattan Building, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year..\$ 155,184.50

Income.

Deposit premiums written on perpetual risks (gross).....	\$ 26,372.94
Interest on mortgage loans.....	6 496.96
Interest from all other sources	856.67
Total interest and rents.....	\$ 6,846.68
From all other sources:	
Commission, \$1,004.85. assessments, \$108,616.07.....	109,620.42
Total income.....	\$ 148,336.99

Disbursements.

Gross amount paid for losses (including \$16,090.11 occurring in previous years)	\$ 82,686.44
Net amount paid for losses.....	\$ 82,686.44

Deposit premiums returned.....	\$ 10,629.57
Commissions or brokerage.....	2,922.07
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	12,097.50
Rents.....	420.00
All other taxes, licenses and insurance department fees.....	585.57
All other disbursements.	
Traveling expense, \$2,604.57; furniture, \$37.25; stationery, \$276.40; postage \$395.84; legal advice, \$142.89; tele- graph, \$127.81; miscellaneous, \$1,824.06.....	5,659.92
Total disbursements.....	114,949.47

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 146,872.10
Cash deposited in bank.....	87,199.92
Total ledger assets.....	\$ 193,572.02

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 3,280.88
Total.....	\$ 3,280.88
Other non-ledger assets, viz: Deposit notes subject to assess- ments (represent one annual premium)	225,145.66
Gross assets	\$ 411,998.56

Liabilities.

Gross losses not yet due.....	\$ 8,000.00
Gross claims for losses resisted	4,500.00
Total liabilities.....	\$ 7,500.00

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement. Written or renewed during the year.	\$ 4,827,000 1,415,300	\$ 192,968.48 54,832.60
Total.....	\$ 6,242,300	\$ 247,201.08
Deduct those expired and marked off as terminated.	559,200	22,055.42
In force at end of the year.....	\$ 5,683,100	\$ 225,145.66
Net amount in force.	\$ 5,683,100	\$ 225,145.66

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$69,596.88.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 69,000 00
Gross amount of premiums received.....	8,669.76
Losses paid.....	8,785.20
Losses incurred.....	8,785.20

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. F. GILMAN.

Vice President, JENS LORENZEN.

Secretary, E. J. BABCOCK.

[Re-incorporated, September 24, 1908. Commenced business, November 1, 1888.]

Home office, Masonic Temple, Davenport, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year ..	218,889.23

Income.

Gross premiums.....	\$ 74,109.78
Deduct reinsurance, rebate, abatement and return premiums..	16,088.00

Total premiums.....

58,071.78

Interest on mortgage loans.....	\$ 7,780.22	
Interest on collateral loans.....	8,848.14	
Interest on bonds and dividends on stocks.....	180.00	
Total interest.....		\$ 11,788.86
Total income.....		\$ 60,858.09

Disbursements.

Gross amount paid for losses	\$ 16,692.90	
Deduct amount received for reinsurance in other companies ..	1,484.22	
Net amount paid for losses.....		\$ 15,258.68
Paid stockholders for interest or dividends		8,000.00
Commissions or brokerage.....		18,807.24
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		8,880.00
Rents.....		400.00
All other taxes, licenses and insurance department fees, \$898.21; agents' certificate, \$232; taxes, \$2,490.25		8,060.46
Loss on sale or maturity of ledger assets.....		6,000.00
All other disbursements:		
Printing, \$1,745.38; legal expense, \$15; miscellaneous, \$4,287.42.....		6,047.80
Total disbursements.....		\$ 60,954.18

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 141,891.68	
Loans secured by pledge of bonds, stock or other collateral	85,298.10	
Book value of bonds and stocks.....	4,500.00	
Cash in company's office, \$899.38; deposited in bank, \$90,475.19.	81,364.57	
Agents' balances representing business written subsequent to October 1, 1904, secured	8,179.87	
Agents' balances representing business written prior to October 1, 1904, unsecured.....	87.10	
Bills receivable, not matured, taken for marine and inland risks.....	8,562.41	
Total ledger assets.....		\$ 224,328.73

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 3,966.73	
Interest due and accrued on collateral loans.....	588.40	
Total.....		\$ 4,555.18
Gross assets.....		\$ 228,883.86

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 87.10	
Bills receivable, past due, taken for fire risks	246.95	
Total.....		\$ 284.05
Total admitted assets.....		\$ 8,599.81

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 4,535.68	
Gross claims for losses resisted	1,800.00	
Total	\$ 6,335.68	
Deduct reinsurance due or accrued.....	1,350.00	
Net amount of unpaid losses and claims		\$ 4,985.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$18,297.01; unearned premiums (40 per cent).....	\$ 7,818.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$184,148.49; unearned premiums (pro rata), 40 per cent.....	58,659.20	
Total unearned premiums as computed above		60,978.00
All other liabilities, viz., deferred commissions.....		720.28
Total amount of all liabilities except capital		\$ 66,683.66
Capital actually paid up in cash	\$ 100,000.00	
Surplus over all liabilities.....	61,915.85	
Surplus as regards policy holders		161,915.85
Total liabilities		\$ 228,599.81

Risks and Premiums.

	Fire Ri-ks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 7,917,813.00	\$ 143,527.78
Written or renewed during the year.....	4,428,212.00	74,169.73
Total	\$ 12,346,025.00	\$ 217,697.51
Deduct those expired and marked off as terminated	8,245,199.00	58,857.55
In force at end of the year	\$ 9,095,826.00	\$ 168,779.96
Deduct amount reinsured	682,858.00	11,834.46
Net amount in force	8,412,978.00	\$ 152,445.50

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,500.

What amount of installment notes is owned and now held by the company?

Answer—\$1,286.39.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$19,044.88.

Total amount of the company's stock owned by the directors at par value.

Answer—\$58,888.38.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 4,428,212.00
Gross amount of premiums received.....	74,109.78
Losses paid.....	16,692.90
Losses incurred.....	19,044.88

ANNUAL STATEMENT

For the year ending December 31, 1904, of the conditions and affairs of the

STANDARD FIRE INSURANCE COMPANY OF IOWA.

Organized under the laws of the state of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. C. OVERTON.

Vice President and Treasurer, W. J. STECKEL.

Secretary, O. W. WEYER.

Assistant Secretary, N. A. KING.

Home office, corner Fifth and Main streets, Keokuk, Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash.....	25,000.00

Income.

Gross premiums	\$ 80,409.06
Deduct reinsurance, rebate, abatement and return premiums.....	1,015.56
Total premiums (other than perpetuals), ...	\$ 29,453.50
Interest on mortgage loans.....	142.85
Total income.....	\$ 29,596.35

Disbursements.

Gross amount paid for losses	\$	1,908.57
Net amount paid for losses	\$	1,908.57
Commissions or brokerage		8,748.88
Salaries, fees and all other charges of officers, clerks, agents and other employees		5,778.88
Rents		245.84
All other taxes, licenses and insurance department fees		194.70
All other disbursements:		
Furniture and fixtures, \$1,178.29; maps, \$72.25; traveling expenses, \$1,081.82; stationery and supplies, \$1,149.40; postage, \$342.78; advertising, \$401.25; sundries, \$816.46		4,791.75
Total disbursements	\$	16,658.02

Ledger Assets.

Mortgage loans on real estate, first liens	\$	25,000.00
Cash in company's office, \$249.42; deposited in bank, \$8,682.52		8,981.94
Bills receivable, taken for fire risks		11,198.90
Other ledger assets, viz:		
Premiums in course of collection over three months due, \$156.80; premiums in course of collection not over three months due, \$1,717.86		1,873.66
Total ledger assets	\$	47,008.90

Non-Ledger Assets.

Interest accrued on mortgages	\$	1,041.66
Total	\$	1,041.66
Gross assets	\$	48,045.56

Deduct Assets not Admitted.

Bills receivable, past due, taken for fire risks	\$	185.52
Premiums in course of collection over three months due		156.80
Total	\$	341.82
Total admitted assets	\$	47,703.74

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$	5,500.00
Deduct reinsurance due or accrued		1,000.00
Net amount of unpaid losses and claims	\$	4,500.00
Gross premiums (less reinsurance) received and receivable upon unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,508.57; unearned premiums (50 per cent)		5,254.28

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$17,281.70; unearned premiums (40 per cent).....	\$ 6,912.68	
Total unearned premiums as computed above.....		\$ 12,166.96
Total amount of all liabilities except capital		\$ 16,666.96
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	6,086.78	
Surplus as regards policy holders.....		\$ 81,086.78
Total liabilities.....		\$ 47,708.74

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....		
Written or renewed during the year.....	\$ 1,386,267	\$ 30,469.06
Total	\$ 1,386,267	\$ 30,469.06
Deduct those expired and marked off as terminated.....	190,405	2,599.40
In force at end of the year.....	\$ 1,255,802	\$ 27,869.66
Deduct amount reinsured.....	78,427	1,002.08
Net amount in force.....	\$ 1,177,375	\$ 26,867.58

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$8,403.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$90,500.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,386,267.00
Gross amount of premiums received.....	30,469.06
Losses paid.....	1,903.57
Losses incurred.....	7,403.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, JAMES H. WINDSOR.

Vice President, H. A. ELLIOTT.

Secretary, THEO. F. GREFE.

[Incorporated, September, 1885.

Commenced business, October, 1865].

Home office, Observatory Building, Fourth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	\$70,968.09

Income.

Gross premiums.....	\$ 185,251.92
Deduct reinsurance, rebate, abatement and return premiums.....	45,563.47
Total premiums (other than perpetuals)	\$ 139,688.45
Interest on mortgage loans.....	\$ 3,191.95
Interest on collateral loans.....	60.00
Interest from all other sources.....	929.37
Gross rents from company's property.....	9,642.61
Total interest and rents.....	\$ 13,823.93
Total income.....	\$ 153,212.38

Disbursements.

Gross amount paid for losses (including \$12,877.85 occurring in previous years)	\$ 73,128.42
Deduct amount received for reinsurance in other companies...	21,965.16
Net amount paid for losses.....	\$ 51,163.26
Paid stockholders for interest or dividends (amount declared during the year).....	6,000.00
Commissions or brokerage	88,248.66

Salaries, fees and all other charges of officers, clerks, agents and other employes.....	\$ 20,808.54
Rents.....	1,179.06
Repairs and expenses (other than taxes) on real estate.....	1,189.15
Taxes on real estate and personal.....	2,002.87
All other taxes, licenses and insurance department fees.....	1,044.88
All other disbursements.....	9,208.07
Total disbursements.....	\$ 180,289.41

Ledger Assets.

Book value of real estate, unincumbered	\$ 166,950.00
Mortgage loans on real estate, first liens.....	48,728.66
Book value of bonds, excluding interest, \$1,170; and stocks, \$300.	1,970.00
Cash in company's office, \$2,921.08; deposited in bank, \$15,058.87.	17,974.96
Agents' balances representing business written subsequent to October 1, 1904, secured	18,487.27
Agents' balances representing business written prior to October 1, 1904, secured and unsecured.....	1,498.08
Bills receivable, not matured, taken for fire risks.....	124,784.52
Bills receivable, taken for fire risks, overdue	152,775.88
Other ledger assets:	
Due for reinsurance, \$1,899.37; rent, \$18.78; all other accounts, \$551.70.....	2,469.85
Total ledger assets	\$ 530,583.66

Non-Ledger Assets.

Interest due, \$94.80 and accrued, \$1,042.12 on mortgages.....	\$ 1,136.92
Interest accrued on stocks and bonds.....	10.00
Interest accrued on other assets.....	3,742.03
Total.....	\$ 4,888.95
Other non-ledger assets, viz:	
Maps, \$5,040; furniture, \$2,761.45; supplies, \$7,848.94.	15,650.39
Gross assets	\$ 551,073.00

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	\$ 7,848.94
Furniture, fixtures and safes.....	2,761.45
Agents' balances representing business written prior to October 1, 1904	1,498.08
Bills receivable, past due, taken for fire risks.....	152,775.88
Maps	5,040.00
Total.....	\$ 169,918.80
Total admitted assets	\$ 381,154.20

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,199.90	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	15,194.18	
Gross claims for losses resisted.....	3,000.00	
Total.....	\$ 20,394.08	
Deduct reinsurance due or accrued.....	5,508.18	
Net amount of unpaid losses and claims.....		\$ 14,885.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$37,485.25; unearned premiums (40 per cent). \$	14,986.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$450,105.55; unearned premiums (40 per cent).....	180,042.22	
Total unearned premiums as computed above.....		195,028.32
Commissions, brokerage and other charges due or to become due to agents and brokers, contingent on payment of notes		6,309.28
All other liabilities, viz:		
Checks outstanding not presented for payment.....		2,515.65
All other debts.....		2,213.44
Total amount of all liabilities except capital.....		\$ 220,952.59
Capital actually paid up in cash.....	\$ 100,000.00	
Surplus over all liabilities.....	60,201.61	
Surplus as regards policy holders.....		160,201.61
Total liabilities.....		\$ 381,154.20

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 20,774,926	\$ 577,548.58
Written or renewed during the year.....	7,121,323	185,251.92
Total	\$ 27,896,249	\$ 762,800.50
Deduct those expired and marked off as terminated.....	6,095,906	172,234.60
In force at end of the year.....	\$ 21,800,343	\$ 590,565.90
Deduct amount reinsured and on which notes are overdue.	5,240,990	102,995.10
Net amount in force.....	\$ 16,559,353	\$ 487,570.80

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$8,000, reinsured.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$82,945.88.

Total amount of the company's stock owned by the directors at par value.

Answer—\$48,000.

Business in the State of Iowa During the Year.

	Fire and Tor- nado Risks.
Risks written.....	\$ 7,121,828.00
Gross amount of premiums received.....	185,251.32
Losses paid.....	78,128.42
Losses incurred.....	82,945.88

**An exhibit of the business of the County and State Mutual
Assessment Fire, Hail, Tornado and Plate Glass Insurance
Associations of the State for the year ending December
31, 1904.**

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
1	Adair	Farmers Mut. Fire Ins. Ass'n of Adair Co.	L. M. Kilburn.	Fontanelle. . .
2	Adams	Farmers Mutual Insurance Association. . .	T. S. H. Dougherty. . .	Creston
3	Allamakee. . .	German Farm. M. I. Ass'n of Allamakee Co.	Simon Opfer.	Waukon
4	Allamakee. . .	Scandinavian Mutual Protective Ass'n. . .	H. C. Megorden. . .	Waterville. . .
5	Audubon	Greeley Mutual Fire Insurance Company	P. C. Schwennecker	Adair
6	Appanoose. . .	Appanoose Co. Farmers Mut. Ins. Ass'n. .	W. J. Jones.	Plano
7	Benton.	Eden Mutual Fire and Lightning Ins. Co.	G. L. Palmer.	Garrison.
8	Benton.	Iowa Township Mutual Fire Ins. Co.	Ferdin'd Schlantz. . .	Belle Plaine. .
9	Benton.	Vinton Mutual Fire Insurance Co.	C. C. Griffin.	Vinton.
10	Black Hawk. .	Danish Mutual Insurance Association.	Carl Brandt.	Cedar Falls. .
11	Black Hawk. .	Farmers Mut. Fire and Light'n'g Ins. Ass'n	L. H. Bronson.	Waterloo.
12	Boone.	Eden Mutual Fire and Lightning Ins. Co.	John Cooper.	Boone.
13	Boone.	Swedish Mut. Ins. Ass'n of Boone Co.	G. A. Holm.	Boone.
14	Bremer.	Butler Co. Farmers Mut. Fire Ins. Co. . .	John Homrighaus. . .	Denver.
15	Bremer.	First German Mut. Fire I. Co. of Maxfield	Carl Bruns.	Klinger
16	Bremer.	German Farmers F. L. and W. Ins. Ass'n. .	J. Widdell.	Crain Creek. .
17	Buchanan. . .	Con. Patrons and Farmers Mut. Ins. Ass'n	E. A. Chapman. . .	Cedar Falls. .
18	Buena Vista. .	Farmers Mutual F. and L. Ins. Ass'n. . .	A. A. Adams.	Alta.
19	Butler.	Butler Co. Farmers Mut. F. and L. I. Ass'n	Joseph Linn.	Parkersburg. .
20	Calhoun.	Farmers Mut. F. Ins. Ass'n of Calhoun Co.	Louis Obye.	Lake City
21	Calhoun.	German Fire, Lightning and W. Ass'n. . .	John Mahr.	Pomeroy.
22	Carroll.	Farmers Mutual Fire and L. Ins. Ass'n. .	Chas. S. Noble.	Glidden.
23	Carroll.	German Mut. F. L. T. and W. and C. I. Ass'n	Paul Wm. John. . .	Vail.
24	Carroll.	Farmers Mutual Ins. Ass'n of Roselle. . .	Frank Herbers. . .	Halbur.
25	Carroll.	Mt. Carmel F. and L. Ins. Ass'n.	Philipp Hutmänn. .	Carroll.
26	Cass.	Cass County Farmers Mut. Ins. Ass'n.	C. R. Hunt.	Atlantic.
27	Cass.	Noble Township Protective Ass'n.	Herman Dolch.	Griswold.
28	Cass.	Victoria Mutual Ins. Ass'n.	H. C. Kerkmann. . .	Massena.
29	Cedar.	Springdale Mutual Fire Ins. Ass'n.	O. C. Pennock.	West Branch. .
30	Cerro Gordo. .	Farmers M. F. Ins. Ass'n of Cerro Gordo Co	Jas. H. Brown.	Rockwell.
31	Cherokee.	Maple Valley Mutual Ins. Ass'n.	F. H. Crepps.	Aurelia.
32	Cherokee.	Western Cherokee M. F. and L. Ins. Ass'n	H. J. Raun.	Remsen.
33	Chickasaw. . .	Farmers Mutual F. Ins. Ass'n of Chickasaw Co.	Jas. F. Babcock. . .	New Hampt'n
34	Clay.	Clay Co. Farmers Mut. F. and L. Ins. Ass'n	J. P. Mills.	Spencer.
35	Clayton.	Farmers Mut. F. and L. Ins. Ass'n.	John Weizel.	Postville.
36	Clayton.	Farmers Mutual Ins. Ass'n of Garnavillo. .	Henry Schlake.	Garnavillo. . .
37	Clayton.	Communia Farmers Mut. F. and L. I. Ass'n	F. W. Diers.	St. Olaf.
38	Clinton.	Farmers Mutual F. and L. Ins. Ass'n. . .	W. A. McGarry. . .	DeWitt.
39	Clinton.	German Farmers Ins. Ass'n.	J. Wohlenberg. . .	Wheatland. .
40	Clinton.	German Mutual F. and L. Ins. Ass'n.	Henry C. Atzen. . .	Delmar
41	Clinton.	Ger. M. F. & L. I. A. of Clinton & Jacks'n Cos	A. H. Sturdemann	Lyons.
42	Clinton.	German Mut. I. Ass'n of Clinton & ad Cos.	Hans Loeding.	Wheatland. .
43	Crawford.	Farmers Mut. Ins. Society of Kiron, Ia. . .	F. A. Smith.	Boyer.
44	Crawford.	Mut. F. L. T. & W. I. Ass'n of Ger. Farmers	August Schultz. . .	Schleswig.
45	Dallas.	Dallas Co. Farmers Mut. Fire Ins. Ass'n. .	N. Nish.	Wauke.
46	Dallas.	Patrons Mutual Fire Ins. Ass'n.	D. S. Brown.	Dexter.
47	Decatur.	Decatur Co. Farmers Mut. Ins. Ass'n.	J. W. Keeler.	Leon.
48	Delaware.	Farmers M. F. & L. I. Ass'n of Delaware Co	A. S. Coon.	Manchester. .
49	Des Moines. . .	Des Moines Co. Farmers Mut. F. Ins. Ass'n	F. N. Smith.	Burlington. .
50	Des Moines. . .	German Mutual Fire Ins. Ass'n.	R. D. Stiefken.	Sperry.

No. 1.

Associations of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Ex- pired and Canceled During Year.	Risks in Force January 1, 1905.
J. E. Brooks.....	Greenfield.....	Mar. 1, 1888	\$ 1,158,502	\$ 184,764	\$ 86,755	\$ 1,256,511
Jerome Smith.....	Corning.....	Mar. 27, 1884	1,059,841	78,642	182,708	955,277
A. G. Winter.....	Waukon.....	April 8, 1870	1,729,811	268,500	27,150	1,971,161
Arney Grangard.....	Waukon.....	Mar. 1, 1869	618,172	46,195	19,965	644,402
M. I. Masterson.....	Exira.....	Aug. 11, 1888	255,902	79,840	55,485	279,457
A. G. Davison.....	Centerville.....	May 1, 1902	358,502	140,060	38,244	465,318
John Gilmore.....	Vinton.....	Jan. 19, 1895	1,170,855	78,900	49,920	1,200,365
Rudolph Schenken.....	Keystone.....	Mar. 4, 1872	1,265,588	90,045	49,948	1,305,685
W. H. Anderson.....	Vinton.....	Jan. 1, 1892	529,645	117,045	72,015	574,675
Henry Johnson.....	Cedar Falls.....	April, 1884	1,014,817	205,476	150,724	1,069,069
D. F. Hoover.....	Waterloo.....	Mar. 1, 1876	4,056,118	1,091,825	905,088	4,242,910
F. E. Cutler.....	Boone.....	Jan. 2, 1877	2,995,880	688,123	611,618	3,067,389
John Anderson.....	Madrid.....	April 16, 1884	829,250	223,680	179,400	873,480
T. H. Schucknecht.....	Tripoli.....	Mar. 25, 1875	8,819,557	982,540	804,617	8,497,480
H. Graening.....	Tripoli.....	Dec. 14, 1878	2,988,965	743,800	632,800	2,960,965
J. Kelling.....	Readlyn.....	Sept. 28, 1875	1,595,497	323,276	304,528	1,614,250
William Decker.....	Independence.....	Aug. 1, 1904	1,984,326	599,976	538,084	1,996,718
Geo. A. Dalziel.....	Alta.....	July 1, 1887	2,466,778	598,654	471,967	2,595,445
A. T. Perrin.....	New Hartford.....	Feb. 18, 1876	3,479,827	1,025,020	849,994	3,654,853
I. N. Freeman.....	Lake City.....	July 25, 1881	674,927	181,017	118,961	692,088
Wm. Baumgart.....	Pomeroy.....	April 1, 1887	964,000	18,500	26,000	956,500
J. C. Riedesel.....	Glidden.....	May 3, 1890	386,980	60,774	43,630	354,224
Henry Sievers.....	Manning.....	Jan. 1, 1886	2,583,291	184,136	101,842	2,615,585
J. C. Schwaller.....	Carroll.....	Mar. 24, 1876	782,162	43,487	38,898	787,201
George A. Poppe.....	Carroll.....	Mar. 25, 1882	807,380	39,965	27,735	819,580
H. O. Breese.....	Atlantic.....	Feb. 24, 1889	1,207,228	330,740	247,782	1,290,186
Henry Muller.....	Griswold.....	Jan. 3, 1880	485,420	181,020	78,520	487,980
F. D. Kerkmann.....	Massena.....	Oct. 1, 1887	104,500	28,575	20,610	112,465
William Mather.....	Springdale.....	Jan. 28, 1871	1,328,428	431,388	383,948	1,375,868
N. Densmore.....	Mason City.....	July, 1886	2,351,482	509,321	400,586	2,460,217
J. C. Lockin.....	Aurelia.....	April 18, 1908	528,746	142,845	110,098	561,495
Dan Melter.....	Marcus.....	May 4, 1885	2,485,783	805,185	104,845	2,686,578
U. A. McFarland.....	New Hampton.....	Jan. 5, 1875	2,078,065	400,950	300,094	2,178,921
A. W. Greene.....	Spencer.....	Feb. 1, 1889	1,597,196	410,449	848,646	1,658,999
Chas. Johnson.....	Elkader.....	Feb. 15, 1875	2,444,992	376,421	351,707	2,469,706
E. W. Kregel.....	Garnaville.....	Sept. 5, 1896	1,585,468	455,155	392,802	1,648,816
Henry Wistrick.....	Elkader.....	April, 1896	1,495,505	118,747	45,420	1,568,832
J. Alex Smith.....	De Witt.....	Dec. 5, 1874	2,957,276	572,220	389,278	3,140,218
Chas. Mordhorst.....	Wheatland.....	June 5, 1878	948,385	83,790	26,920	1,005,255
John Meints.....	Grand Mound.....	May 27, 1878	440,588	105,090	50,539	495,189
George Rix.....	Lyons.....	Jan. 1, 1887	581,096	20,396	.....	551,492
Chas. Mordhorst.....	Wheatland.....	April 14, 1899	541,825	233,220	45,490	729,555
A. Norelius.....	Kiron.....	Mar. 29, 1879	1,475,392	494,479	373,612	1,594,359
C. Wendt.....	Charter Oak.....	Dec. 29, 1879	3,583,626	407,547	201,003	3,740,170
Frank Rhodes.....	Dallas Center.....	Feb. 5, 1895	1,401,296	360,835	272,281	1,489,851
H. D. Lenoeker.....	Dexter.....	Dec. 20, 1875	1,125,400	254,041	299,402	1,080,039
W. A. Machlan.....	Weldon.....	Dec. 4, 1878	116,588	14,881	21,815	110,099
M. E. Blair.....	Manchester.....	Jan. 27, 1881	643,218	138,220	81,990	694,448
B. C. Waddle.....	Burlington.....	April, 1875	1,326,069	234,698	232,088	1,328,679
Chas. Kopp.....	Sperry.....	May 25, 1887	697,892	225,649	11,588	912,008

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
51	Des Moines..	German Catholic Mut. Fire In. Ass'n.....	Philip Mesmer	Burlington ..
52	Des Moines..	Mutual German Protestant Fire Ins. Ass'n	G. H. Ludde	Burlington ..
53	Des Moines..	Swedish Mut. Fire Ins. Ass'n of D. M. Co.	C. J. Denward	Burlington ..
54	Des Moines..	Swedish Lutheran Mut. Fire Ins. Ass'n...	Ludwig Holmes	Portland ..
55	Dickinson...	Dickinson Co. Farmers Mut. Ins. Ass'n...	J. R. Leeman	Spirit Lake..
56	Dubuque....	Dubuque Co. Farmers Mutual Ins. Ass'n.	N. F. Stimpson ...	Epworth
57	Dubuque....	Cascade Farmers Mut. F. and L. Ins. Ass'n	J. L. Faber	Cascade
58	Emmet.....	Farm. Mut. F. and L. I. Ass'n of Emmet Co.	S. B. Reed	Dolliver
59	Fayette.....	Farm. Mut. F. and L. I. Ass'n of Fayette Co.	Geo. Shriver	Arlington ..
60	Fayette.....	German Mutual Fire Insurance Ass'n.....	Rev. G. Blessin ..	Eldorado
61	Floyd	Floyd Co. Farmers Mutual Ins. Ass'n.....	P. P. Cole	Charles City.
62	Franklin....	Franklin Co. Farmers Insurance Ass'n.....	David Muir	Hampton
63	Fremont....	Farm. Mut. F. and L. I. Ass'n of Fremont Co.	Ohas. Thiesseon ..	Hamburg
64	Greene.....	Farmers Mutual Fire and L. Ins. Ass'n.....	R. G. Martin	Dana
65	Grundy.....	Grundy Co. Farm. Mut. F. and L. I. Ass'n	Jno. F. Lyan	Grundy Cen.
66	Guthrie.....	Farmers Mut. F. Ins. Ass'n of G. & A. Co's	W. T. Conner	Guthrie Cen.
67	Hancock....	Farm. Mut. I. A. of Ger. Soc. of M. E. Church	Aug. Gelhaus	Rockford
68	Hancock....	Farmers Mutual Fire and L. Ins. Ass'n.....	O. K. Pike	Miller
69	Hardin.....	Farm. Mut. Ins. Ass'n of Hardin & F. Co's...	C. H. Paokard	Iowa Falls ..
70	Hardin.....	Providence Twp. Mutual Insurance Ass'n ..	C. E. Butler	N. Providence
71	Harrison....	Harrison Co. Farmers Mut. Ins. Ass'n.....	F. F. Beebee	Beebeetown ..
72	Henry	Henry Co. Farmers Mutual Ins. Ass'n.....	Thos. F. Campbell..	Mt. Pleasant
73	Henry	Svea Mut. Protective Fire Ins. Ass'n.....	Nels Peterson	Olds
74	Howard.....	Union Mut. F. and L. I. A. of H. & W. Cos.	S. A. Converse	Cresco
75	Humboldt...	Humboldt Mutual Insurance Ass'n.....	J. W. King	Humboldt ..
76	Ida	Blaine Center Mut. F. and L. Ins. Ass'n.....	R. B. Miller	Galva
77	Iowa	Lenox Fire and Lightning Ins. Ass'n.....	A. W. Schloeman..	Norway
78	Iowa	Patrons Mutual Insurance Ass'n.....	Geo. C. House	Williamsbrg.
79	Jackson....	Farmers Mutual Aid Ass'n	N. C. White	Sabula
80	Jasper	Farm. Mut. F. and L. I. Ass'n of Jasper Co.	S. A. Russell	Newton
81	Jefferson...	Farmers Insurance Union	F. P. Ball	Fairfield
82	Johnson...	Lincoln Mutual Insurance Ass'n	James C. Park	West Liberty
83	Johnson...	Northwestern Farmers Mut. Ins. Ass'n.....	R. H. Wray	Tiffin
84	Johnson...	Liberty, Sharon and Washington Twp. I. A.	Martin Birrer	Riverside ..
85	Johnson...	Union Farmers Mutual Ins. Ass'n	E. W. Breese	Iowa City
86	Jones	German Mutual Fire and L. Ins. Ass'n.....	Henry B. Bohlken..	Monticello...
87	Jones	Bohemian Farmers Mutual Ins. Ass'n.....	Frank Barde	Oxford Jct. ..
88	Keokuk.....	Farmers Pioneer Insurance Ass'n.....	T. B. Meredith.....	Ollie
89	Madison....	Madison Co. Mutual Fire Ins. Ass'n.....	Geo. Mueller	Van Meter ..
90	Kossuth....	Kossuth Co. Mutual Insurance Ass'n.....	C. B. Hutchins	Algona
91	Lee	Lee County Farmers Home Ins. Ass'n	James Canaro.....	Denmark
92	Lee	Peoples Mutual Insurance Ass'n	John Haffner	Donnellson ..
93	Linn	Bohemian Mutual Fire Insurance Ass'n.....	Joe. F. Vondraeck..	Cedar Rapids
94	Linn	Brown Twp. Mutual Insurance Ass'n.....	C. F. Butler	Springville ..
95	Linn	Coska Farmers Insurance Ass'n	Josef Koutny	Cedar Rapids
96	Linn	Linn Twp. Farmers Mutual Ins. Ass'n.....	Michael Snyder.....	Mt. Vernon ..
97	Linn	West Side Mutual Insurance Ass'n	W. J. Donnan	Cedar Rapids
98	Linn	Marion Mutual Insurance Ass'n	J. W. Humble	Marion
99	Louisa.....	Farm. Mut. F. and L. I. Ass'n of Louisa Co.	Daniel McKay	Wapello
100	Lucas	Farmers Mutual Fire and Lightning Ass'n	J. A. Robison	Derby
101	Mahaska....	Prairie Farmers Mutual Insurance Ass'n.....	L. S. Cory	What Cheer..
102	Marshall...	Iowa Valley Mutual Insurance Ass'n.....	W. R. Moninger ..	Marshall'twn
103	Marshall...	Marshall Co. Far. Mut. Fire Ins. Ass'n.....	B. F. Smith	Marshall'twn
104	Mitchell...	Far. Mut. Fire Ins. Ass'n of Mitchell Co.	J. W. Annis	Osgae, Iowa..
105	Mitchell...	German Farmers Insurance Ass'n	A. H. Rosenburg ..	St. Ansgar ..
106	Monona.....	Farmers Mutual Fire Insurance Ass'n.....	F. F. Roe	Castana
107	Montgomery.	Villisca Mutual Fire and L. Ins. Ass'n.....	Ed. Winter	Clarinda.....
108	Muscatine...	Farmers Mutual Fire and L. Ins. Ass'n.....	Geo. Shields	Muscatine...
109	Muscatine...	White Pigeon Fire and L. Ins. Co.	C. W. Derby	Milton Jct. ..
110	Osceola.....	Farm. Mut. F. and L. I. A. of Osceola Co.	M. Harvey	Sibley

No. 1—CONTINUED.

Association of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Cancelled During Year.	Risks in Force January 1, 1905.
Wm. J. Brugge, Jr.	Burlington.....	Mar. 12, 1897	\$ 153,896	\$ 89,006	\$ 81,245	\$ 161,158
Fred J. Hermann	Burlington.....	Mar. 6, 1894	678,006	180,895	153,605	700,298
Nils Anderson	Burlington.....	April 12, 1889	615,525	217,800	182,230	651,045
A. J. Swanson	Burlington.....	Jan. 17, 1889	1,849,799	321,517	309,483	1,461,833
J. C. Smith	Superior.....	Jan. 2, 1890	633,502	101,778	118,465	621,815
Willis H. Hogan	Farley.....	June 12, 1891	1,915,886	568,101	442,651	2,041,896
John Mairo	Cascade.....	Jan. 12, 1895	893,371	108,710	54,857	430,124
H. A. Gaarde	Armstrong.....	Mar. 20, 1895	999,535	174,174	184,898	1,089,406
G. K. Holmes	Donnan.....	May 2, 1872	3,505,431	969,461	859,241	3,615,701
Henry Lauer	Eldorado.....	July 7, 1877	1,311,973	111,697	40,127	1,383,548
E. B. Atherton	Charles City.....	Jan. 1, 1880	3,441,716	337,993	153,630	3,646,099
Wm. Savidge	Hampton.....	June 6, 1889	1,561,560	507,465	908,008	1,796,017
Anton Miller	Hamburg.....	Oct. 4, 1894	215,179	107,495	53,778	268,896
W. E. Marchant	Soranton.....	Mar. 22, 1883	1,814,163	401,990	885,921	1,330,232
L. B. DeSweethorst	Grundy Center.....	Mar. 26, 1898	1,971,196	435,498	454,021	1,930,661
J. T. Baekus	Stuart.....	Mar. 13, 1883	1,046,880	242,425	213,845	1,070,440
J. A. Schuler	Garnier.....	April 7, 1887	1,172,907	237,698	302,246	1,208,859
P. H. Larson	Miller.....	Mar. 21, 1898	1,025,847	208,064	171,883	1,062,026
Fayette Holmes	Iowa Falls.....	May 30, 1890	1,902,669	838,785	807,279	1,922,155
J. J. Wood	New Providence.....	Aug. 14, 1871	721,280	157,360	166,974	721,686
C. N. Cadwell	Logan.....	June, 1887	2,100,000	600,640	483,568	2,217,072
James B. Gillis	Mt. Pleasant.....	June, 1873	2,353,780	656,110	476,805	2,511,685
Olaf Anderson	Winfield.....	Jan. 10, 1876	287,802	116,640	90,282	328,660
John Steinman	Oresco.....	July 1, 1890	2,065,280	598,252	535,158	2,076,374
S. K. Grath	Thor.....	Sept. 23, 1896	1,928,609	560,600	422,156	2,067,053
Alex Hartley	Ida Grove.....	Mar. 21, 1887	731,000	215,424	170,424	775,000
H. L. Uthoff	Norway.....	April 14, 1893	554,046	53,402	14,000	598,448
A. B. Ogden	Williamsburg.....	Mar. 15, 1873	1,750,832	114,969	97,008	1,768,288
S. N. Howard	Fresno.....	April 8, 1875	3,871,232	998,887	801,232	4,069,887
S. H. Rees	Newton.....	May 10, 1876	2,917,083	802,974	369,631	2,951,436
W. B. Frame	Salem.....	Aug. 1, 1874	1,332,936	843,886	303,817	1,478,005
Hiram Heath	Iowa City.....	Nov. 15, 1873	838,701	227,740	239,945	876,498
C. E. Colony, Jr.	Iowa City.....	May 1, 1897	1,687,686	274,809	225,508	1,737,077
Isaac S. Weeber	Iowa City.....	July 7, 1896	669,080	29,193	55,670	641,678
E. Fenton	Iowa City.....	Dec. 6, 1873	461,424	99,150	76,657	483,917
Harm Harms	Langworthy.....	Dec. 1, 1893	973,126	123,588	16,660	1,083,054
F. H. Shlmanek	Oxford Junct'n.....	Mar. 1, 1897	216,744	66,205	45,040	253,909
H. F. Newton	Keota.....	Jan. 1, 1880	1,461,691	403,660	383,909	1,533,142
Geo. Storck	Berlinham.....	Jan. 1, 1880	1,030,000	203,635	163,635	1,060,000
E. Blackfor	Algona.....	April 13, 1887	2,573,440	396,902	240,049	2,730,293
Herman Lohman	West Point.....	July 3, 1894	543,944	232,511	242,091	584,864
Lew Walter	Donnellson.....	Oct. 25, 1892	624,811	49,900	56,466	517,246
Vaclav Janda	Oedar Rapids.....	Aug. 1, 1897	689,590	233,690	151,690	778,890
F. D. Hall	Springville.....	Nov. 30, 1867	1,019,937	236,774	244,596	1,062,145
Joseph Konasek	Fairfax.....	Feb. 10, 1879	1,532,622	411,830	308,123	1,641,329
W. H. Kyle	Mt. Vernon.....	August, 1870	1,814,341	326,620	249,180	1,891,781
Thomas Delany	Fairfax.....	June, 1874	1,770,018	416,590	396,191	1,790,387
S. A. McElwain	Marion.....	Feb. 2, 1898	80,420	19,680	7,850	92,250
D. W. V. Herrick	Wapello.....	Sept. 5, 1874	1,694,762	342,106	135,618	1,901,252
G. W. Larimer	Chariton.....	Jan. 1, 1887	449,532	235,462	148,613	536,341
W. H. Brown	Rose Hill.....	Feb. 20, 1880	2,860,000	613,130	573,130	2,900,000
W. H. Arney	Marshalltown.....	Feb., 1899	1,036,741	186,520	173,987	1,046,274
Geo. E. Orary	Marshalltown.....	Feb. 24, 1872	1,791,553	416,852	256,410	1,952,000
A. M. Walker	Osage.....	April, 1874	3,032,718	469,025	830,280	3,221,458
A. Brogmus	Grafton.....	Dec. 12, 1881	804,578	50,793	21,730	833,646
H. L. Craven	Osawa.....	June 10, 1892	300,096	93,154	64,854	328,896
P. B. English	Villisca.....	May 23, 1891	896,923	231,845	159,586	969,185
J. B. Jester	Muscataine.....	Nov. 8, 1873	1,817,000	76,790	10,810	1,893,480
H. Wildasin	Wilton Junct'n.....	1872	2,530,506	279,034	229,650	2,579,889
Will Thomas	Sibley.....	Sept. 7, 1889	813,105	186,782	171,551	828,283

TABLE

An exhibition of the business of Assessment Fire, Hail, and Tornado

Number.	County.	Name of Company.	Name of President.	Address of President.
111	O'Brien	Farm. Mut. F. and L. Ins. Ass'n. of O. B. Co.	S. B. Crosser	Sutherland. .
112	Page	Morton F. M. Ins. As. of Page & Fr'mt Co.	M. W. Baker	Norwich. .
113	Palo Alto	Farmers Mutual Insurance Ass'n.	A. B. Carter	West Bend. .
114	Plymouth	Farmers Mutual Insurance Ass'n.	Geo. J. Dennier ..	Merrill. .
115	Pocahontas ..	Pocahontas Co. Mut. F. & L. Ins. Ass'n.	C. M. Saylor	Pomeroy. .
116	Polk	Farmers Mutual Fire Insurance Co.	Robt. Pilmer	Norwalk. .
117	Polk	Swedish Mutual Insurance Ass'n.	Eric Rostberg	Des Moines. .
118	Pottawattmie ..	Pottawattmie Co. F. M. F. Ins. Ass'n ..	R. Campbell	Council Bluffs
119	Poweshiek	Poweshiek Co. Farm. Mut. Ins. Ass'n.	W. J. Rapson	Grinnell. .
120	Ringgold	Farm. M. F. Ins. Ass'n. of Ringgold Co.	W. S. Shriver	Mt. Ayr, Ia. .
121	Sac	Sac Co. Farmers Mut. Fire Ins. Ass'n.	J. W. Scott	Sac City. .
122	Scott	Scott Co. Farmers Mut. Fire Ins. Ass'n.	R. K. Brownlie	Long Grove. .
123	Scott	German Mut. Fire Ins. Co. of Scott Co.	Fr. A. Rochan	Davenport. .
124	Scott	Mut. Fire Self Ins. Co. of Ger. Househ'ldrs.	Frederic Rock	Walcott. .
125	Scott	Walcott Mutual Fire Ins. Ass'n.	John Vogt	Stockton. .
126	Shelby	Danish Mutual Fire Ins. Ass'n.	Rasmus Hansen	Elk Horn. .
127	Shelby	Farmers Mut. Ins. Ass'n. of Shelby Co.	Margolis Larson	Kirkman. .
128	Shelby	Westphalia Farmers Mutual Ins. Ass'n.	F. W. Loehr	Westphalia. .
129	Shelby	Farmers Mutual Hail Ins. Ass'n.	John Leistad	Elk Horn. .
130	Sioux	Farmers Mutual Insurance Ass'n.	B. F. Hawkins	Hull. .
131	Sioux	German Farmers Mutual Ins. Ass'n.	Henry F. Becker ..	Ireton. .
132	Story	Farmers Mut. Fire and Light. Ins. Ass'n.	A. J. Graves	Ames. .
133	Story	Farmers Mutual Insurance Ass'n.	John Evanson	Roland. .
134	Story	Feldburg Mutual Insurance Ass'n.	J. O. Severeld	Huxley. .
135	Tama	Farmers Mutual Aid of Tama Co.	W. G. Malin	Toledo. .
136	Tama	M. Ins. As. of German F'r'm's of Tama Co.	Henry Vorge	Gladbrook. .
137	Taylor	Farmers Mut. F. and L. Ins. Ass'n.	C. C. Mohler	Bedford. .
138	Van Buren	Southern Van Buren Ins. Ass'n.	E. B. Kirkendall ..	Douds-Leando
139	Van Buren	Farmers Mutual Protective Ass'n.	Will Hastings	Stockport. .
140	Wapello	Kirkville Mut. F. and L. Ins. Ass'n.	C. W. Moore	Cedar. .
141	Warren	Warren Co. Farmers Mutual Ass'n.	John Bauer	Lacona. .
142	Wayne	Wayne Co. Farmers Mut. Fire Ins. Ass'n ..	F. R. Fry	Corydon. .
143	Webster	F'r'm's Mut. Ins. As. of Webster & adj. Cos.	L. S. Coffin	Ft. Dodge. .
144	Webster	Scandinavian F. and L. Ins. Ass'n.	Swan Johnson	Dayton. .
145	Washington ..	Farmers Mutual Insurance Ass'n.	V. W. Carris	Keota. .
146	Winnebago	Farmers Mutual F. and L. Ins. Ass'n.	F. W. Russell	Leland. .
147	Winneshiek	Bohemian Mutual Protective Ass'n.	John Bouska	Protoven. .
148	Winneshiek	Norwegian Mutual Protective Ass'n.	A. Jacobson	Decorah. .
149	Winneshiek	Farmers M. F. Ins. As. of Winneshiek Co.	C. R. Williams	Decorah. .
150	Winneshiek	German Mutual Fire Ins. Ass'n.	P. F. Myers	Ossian. .
151	Woodbury	M. F. L. & T. Ins. As. of German F'r'm's.	J. P. Babble	Danbury. .
152	Woodbury	Woodbury and Plymouth Cos. Ins. Ass'n.	W. W. McElrath ..	Moivre. .
153	Worth	Farmers Mutual Insurance Ass'n.	H. L. Olson	Northwood. .
154	Wright	Farmers Mutual Fire Insurance Ass'n.	J. G. Mechem	Clarion. .
		Total County Mutuals		

No. 1—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1904.
Curtis L. Rockwell.	Paulina.....	July 19, 1890	\$ 1,789,278	\$ 464,898	\$ 828,188	\$ 1,960,498
Jas. A. Swallow....	Shenandoah.....	Feb. 28, 1886	1,764,554	462,616	432,268	1,794,907
E. D. McEvoy.....	Emmetsburg.....	April 8, 1886	1,771,781	422,288	838,084	1,861,085
Frank Hoese.....	Merrill.....	April 26, 1886	1,118,958	387,210	262,685	1,253,488
A. J. Shaw.....	Rolfe.....	Jan. 1, 1891	2,256,118	668,755	874,789	2,550,064
T. M. Scholer.....	Des Moines.....	April 14, 1874	2,232,470	536,685	429,880	2,339,825
Aug. Youngberg....	Des Moines.....	May 1, 1881	240,382	61,264	58,785	247,861
E. H. Ohlendorf....	Council Bluffs..	Dec. 10, 1878	5,236,876	1,894,704	1,189,902	5,441,618
John Evans, Jr....	Grinnell.....	Jan. 26, 1875	2,287,641	265,910	166,256	2,387,296
G. A. Wyant.....	Mount Ayr.....	April 9, 1887	1,043,958	190,230	221,445	1,012,748
F. E. Gordon.....	Sac City.....	August, 1875	2,132,589	453,829	866,988	2,219,480
M. Spelletich.....	Davenport.....	Jan. 1, 1904	514,081	108,971	129,455	496,547
J. Sindt.....	Davenport.....	Sept. 16, 1868	1,928,598	56,095	17,190	1,967,508
Frederick Rock....	Wolcott.....	Aug. 12, 1868	1,452,530	67,140	6,696	1,492,980
Frederick Rock....	Wolcott.....	May 1, 1868	762,698	45,962	18,876	789,679
Hans Peterson.....	Elk Horn.....	Mar. 1, 1886	2,632,980	908,471	778,007	2,768,394
W. K. Colburn.....	Harlan.....	Feb. 12, 1887	1,640,275	420,545	909,115	1,751,705
Ben Lenschen.....	Earling.....	Jan. 1, 1904	488,470	87,213	21,509	496,174
Hans Petersen.....	Elk Horn.....	May 1, 1896	161,902	.....	161,902	.....
Calvin Hook.....	Hull.....	June 11, 1886	1,088,920	300,071	181,741	1,202,250
Hans Moehler.....	Rock Valley....	Oct. 8, 1891	2,435,612	252,499	61,149	2,626,962
J. M. Wells.....	Nevada.....	July, 1887	1,496,325	284,905	307,488	1,478,697
R. K. Gaard.....	Roland.....	Nov. 1, 1885	1,404,118	355,408	270,903	1,486,228
John Stanberg....	Slater.....	April 11, 1887	249,768	62,015	83,280	278,496
Jas. O'Neill.....	Traer.....	March, 1878	1,599,021	173,840	64,190	1,708,171
J. F. Lundt.....	Berlin.....	July 20, 1877	1,686,864	136,185	86,585	1,736,414
W. A. Harvey.....	Bedford.....	Oct. 12, 1889	400,000	220,000	20,000	600,000
L. C. Limning.....	Keosauqua.....	Jan. 1, 1891	856,000	170,000	56,000	970,000
J. S. Hope.....	Birmingham...	Dec. 14, 1871	778,791	56,160	2,730	832,221
J. B. McFall.....	Fremont.....	Mar. 20, 1879	167,310	62,952	37,080	193,232
Jesse Johnson.....	Lacona.....	June 28, 1888	898,688	105,477	69,645	434,515
E. H. Scales.....	Corydon.....	1872	1,229,195	229,873	812,448	1,146,120
G. H. Williams.....	Fort Dodge.....	Oct. 14, 1884	5,537,822	922,084	666,787	5,822,575
Chr. Lindquist....	Dayton.....	Oct., 1884	1,661,705	419,728	235,221	1,796,212
Sidney Coon.....	Ainsworth.....	Feb. 10, 1888	5,850,875	1,251,097	989,908	6,112,069
C. N. Flanagan.....	Leland.....	June 14, 1886	1,544,166	413,025	298,985	1,658,255
F. J. Soukup.....	Spillville.....	Nov. 14, 1876	796,001	87,688	33,651	850,086
J. J. Running.....	Decorah.....	Mar. 14, 1872	1,908,968	118,592	75,128	1,952,437
E. W. Goodykoontz..	Waukon.....	Mar. 24, 1877	1,905,774	247,110	59,172	2,095,712
Jno. Hamesath.....	Ossian.....	Feb. 11, 1897	297,874	28,110	13,180	312,804
Wm. Wiese.....	Mapleton.....	Jan. 15, 1890	661,550	74,500	47,015	689,085
M. E. Twitchell....	Kingsley.....	Feb. 20, 1889	933,829	275,046	171,922	1,036,953
T. C. Bone.....	Northwood.....	Mar. 25, 1882	2,518,945	615,165	504,646	2,629,464
W. W. Sheplee.....	Clarion.....	June 28, 1890	1,671,966	358,480	291,678	1,736,748
.....	.....	.....	\$220,896,894	\$ 46,294,538	\$ 35,186,274	\$232,005,158

STATE MUTUALS—

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	Name of Company.	Name of President.	Address of President.
1	Central Iowa Mutual Fire association.....	S. T. Meservey...	Fort Dodge..
2	Equity Mutual Insurance association.....	H. S. Ydsley.....	Lisbon.....
3	Farmers Live Stock Mutual Insurance association.....	H. A. Durand.....	Des Moines..
4	Farm Property Mutual Insurance Association of Iowa...	James Watt.....	Des Moines..
5	Grain Shippers Mutual Fire Insurance association.....	W. E. Johnston...	Ida Grove..
6	Home Mutual Insurance Association of Iowa.....	J. S. Backus.....	Stuart.....
7	Iowa Assessment Mutual Fire Insurance association.....	G. W. Wallace.....	De Witt.....
8	Iowa Hardware Dealers Mutual Insurance association.....	S. R. Miles.....	Mason City..
9	Iowa Implement Mutual Insurance association.....	P. F. Arney.....	Marshalltown
10	Iowa Mercantile Mutual Fire Insurance association.....	A. W. Greene.....	Spencer.....
11	Merchants Mutual Insurance association.....	S. G. Lee.....	Des Moines..
12	Munterville Mutual Fire and Lightning Ins. association.	Chas. E. Anderson	Dudley.....
13	Mutual Fire and Tornado association.....	C. N. Doane.....	Newton.....
14	Property Mutual Insurance association.....	P. J. Martin.....	Waterloo....
15	Retail Merchants Mutual Fire Insurance association.....	W. A. Scruby.....	Des Moines..
16	Southern Iowa Mutual Insurance association.....	J. W. Rowell.....	Leon.....
17	State Farmers Mutual Fire and Tornado Ins. association	P. L. Fowler.....	Osceola.....
18	Town Mutual Dwelling House Insurance association.....	F. E. Gordon.....	Sac City.....
19	Union Mutual Fire and Lightning Insurance association.	J. S. Backus.....	Stuart.....
20	Western Mutual Fire Insurance association.....	J. R. Vaughan...	Waterloo....
	Total State Mutuals.....	.....	.....
	Total County and State Mutuals.....	.....	.....
EXCLUSIVE TORNADO.			
1	Iowa Mutual Tornado Insurance association.....	A. N. Buckman...	Des Moines..
2	The Mutual Windstorm Insurance Association of Iowa...	James Watt.....	Des Moines..
	Total Exclusive Tornado.....	.....	.....
EXCLUSIVE HAIL.			
1	Corn Belt Mutual Hail Insurance association.....	S. W. Nelson.....	Shenandoah..
2	Des Moines Mutual Hail Insurance association.....	O. G. Chesley.....	Des Moines..
3	Eastern Iowa Mutual Hail association.....	L. J. Gilmour.....	Long Grove..
4	Farmers Mutual Hail Insurance Association of Iowa.....	Scott Rutledge...	Early.....
5	Farmers State Mutual Hail Association of Emmet Co....	Mack J. Groves...	Eatherville..
6	German Mutual Insurance association.....	M. W. Richey.....	Le Mars.....
7	Grain Growers Mutual Hail Ins. Association of Iowa...	W. D. Forbes.....	Des Moines..
8	Iowa Farmers Protective Mutual Hail Ins. association...	Z. T. Henderson...	Des Moines..
9	The Mutual Hailstorm Insurance Association of Iowa....	James Watt.....	Des Moines..
10	Mutual Horticultural Insurance Association of Iowa....	P. L. Fowler.....	Osceola.....
11	Northern Iowa Mutual Insurance company.....	I. H. King.....	Clarion.....
12	Southwestern Iowa Mutual Hail association.....	O. L. Barritt.....	McClelland..
	Total Exclusive Hail.....	.....	.....
EXCLUSIVE PLATE GLASS INSURANCE.			
1	Iowa Mutual Plate Glass Insurance Association.....	Jacob Bender.....	Shenandoah..
	Total of all Assessment Mutual Associations.....	.....	.....

TABLE No. 1—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Name of Secretary.	Address of Secretary.	Date of Organization.	Risks in Force January 1, 1904.	Risks Written During Year.	Risks Expired and Canceled During Year.	Risks in Force January 1, 1905.
C. B. Holahan.....	Fort Dodge.....	June 11, 1898	\$ 1,794,186	\$ 1,659,460	\$ 1,823,340	\$ 2,125,906
F. A. Handley.....	Lisbon.....	Sept. 12, 1898	436,441	330,076	216,775	549,742
H. B. Lee.....	Des Moines.....	Jan. 1, 1902	409,003	221,066	49,648	580,444
O. L. F. Browne.....	Des Moines.....	Feb. 17, 1900	2,182,483	155,533	558,584	1,809,432
F. D. Babcock.....	Ida Grove.....	Sept. 15, 1897	5,805,100	3,803,506	3,818,448	6,095,160
H. J. Rowe.....	Des Moines.....	Jan. 18, 1903	1,662,234	1,065,681	81,726	2,616,169
G. M. Smith.....	De Witt.....	Mar. 12, 1900	2,408,888	1,892,746	489,927	3,526,709
A. R. Sale.....	Mason City.....	Aug. 20, 1903	127,900	407,234	124,950	410,234
D. M. Grove.....	Nevada.....	Jan. 21, 1903	391,510	320,679	478,836	729,858
C. W. Coffin.....	Spencer.....	October, 1895	2,349,191	2,641,321	2,165,079	2,825,953
S. W. Flint.....	Des Moines.....	July 1, 1896	1,018,262	137,601	420,096	775,767
L. L. Swenson.....	Ottumwa.....	Mar. 5, 1901	327,022	51,945	71,877	337,090
J. Lindley Coon.....	Newton.....	Sept. 5, 1900	3,971,491	1,527,411	535,008	4,965,904
E. A. Evans.....	Waterloo.....	Feb. 1, 1899	1,152,636	874,133	844,626	1,182,245
Ira B. Thomas.....	Des Moines.....	Sept. 27, 1900	1,265,081	933,671	506,404	1,692,348
F. E. Ghormley.....	Leon.....	July 23, 1903	165,782	111,394	29,098	255,081
W. F. Ghormley.....	Des Moines.....	July 5, 1903	1,155,018	432,444	501,723	1,085,729
C. E. Harsh.....	Des Moines.....	January, 1892	25,780,835	7,024,459	5,008,518	27,746,476
G. H. Baker.....	Emmetsburg.....	Mar. 4, 1897	3,669,927	1,554,144	1,271,727	3,952,344
H. M. Ramsay.....	Waterloo.....	August, 1893	3,372,026	2,193,350	2,552,846	3,012,530
.....	.....	.....	\$ 50,410,063	\$ 27,992,405	\$ 20,795,129	\$ 63,607,846
.....	.....	.....	280,806,967	74,286,943	55,961,596	295,612,504
J. B. Herriman.....	Des Moines.....	Jan. 1, 1884	104,176,006	25,467,491	23,064,108	106,579,994
O. L. F. Browne.....	Des Moines.....	April 24, 1899	2,262,459	224,953	635,452	1,796,955
.....	.....	.....	\$106,489,065	\$ 25,692,449	\$ 23,752,555	\$108,378,950
Addie M. Nelson.....	Shenandoah.....	Mar. 1, 1901	149,814	74,965	23,975	195,804
W. S. Hazard, Jr.....	Des Moines.....	Feb. 10, 1899	2,845,256	1,068,205	1,715,371	1,668,069
G. M. Smith.....	De Witt.....	May 15, 1903	146,910	59,640	13,130	163,420
W. A. Rutledge.....	Des Moines.....	Mar. 4, 1896	1,291,729	272,232	759,965	804,043
E. D. Sanborn.....	Etherville.....	June 4, 1893	1,780,590	842,845	899,584	1,723,849
R. J. Koehler.....	Le Mars.....	April 1, 1901	419,280	75,955	143,698	351,487
Vernon Forbes.....	Des Moines.....	April 30, 1901	423,640	116,440	234,690	255,390
M. F. Allmart.....	Des Moines.....	May 30, 1904	.....	235,190	90,790	204,316
O. L. F. Browne.....	Des Moines.....	May 4, 1899	480,428	242,232	250,965	471,695
W. F. Ghormley.....	Des Moines.....	April 22, 1902	200,000	134,997	110,462	224,535
W. W. Sheplee.....	Clarion.....	June 11, 1900	173,130	40,525	77,920	140,735
E. H. Ohlendorf.....	Council Bluffs.....	June 13, 1898	130,117	40,418	60,524	110,011
.....	.....	.....	\$ 7,543,623	\$ 3,208,608	\$ 4,430,872	\$ 6,316,359
Jas. A. Swallow.....	Shenandoah.....	Oct. 20, 1902	262,645	123,175	25,602	365,218
.....	.....	.....	\$394,552,290	\$103,311,175	\$ 84,190,425	\$413,673,040

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Names of Company.	Cash on hand at beginning of year.	Amount of re-ceipts from assessments.	Receipts from all other sources.	Total.
1	Adair.....	Farmers Mut. Fire Ins. Ass'n of Adair Co.	\$ 530.52	\$ 1,771.02	\$ 450.62	2,752.16
2	Adams.....	Farmers Mutual Insurance Ass'n		2,698.76	18.00	2,711.76
3	Allamakee....	German Farm. Mut. I. A. of Allamakee Co.	651.89	4,680.90	217.00	5,549.29
4	Allamakee....	Scandinavian Mutual Protective Ass'n	78.97	1,204.88	40.17	1,324.02
5	Audubon.....	Greeley Mutual Fire Insurance Co.		444.99	67.00	511.99
6	Appanoose....	Appanoose Co. Farmers Mutual Ins. Ass'n.	85.75	678.80	396.11	1,155.96
7	Benton.....	Eden Mutual Fire and Lightning Ins. Co.	549.71	5,340.92	48.95	5,939.58
8	Benton.....	Iowa Twp. Mutual Fire Insurance Co.	44.97	2,517.50	31.00	2,593.47
9	Benton.....	Vinton Mutual Insurance Co.	20.49	588.28	207.19	786.91
10	Black Hawk..	Danish Mutual Insurance Ass'n.	815.48		405.22	720.70
11	Black Hawk..	Farmers Mut. Fire and Lightn'g Ins. Ass'n.	288.27	8,418.75	2,365.85	10,967.87
12	Boone.....	Farmers Mutual Ins. Ass'n of Boone Co.	43.98	4,265.26	4,654.50	8,963.74
13	Boone.....	Swedish Mutual Ins. Ass'n of Boone Co.		1,849.40	623.02	1,972.42
14	Bremer.....	Bremer Co. Farmers Mutual Fire Ins. Co.	80.42	4,671.94	8,517.30	13,269.66
15	Bremer.....	First German Mut. Fire I. Co. of Maxfield.	574.88	4,176.95	926.46	5,678.29
16	Bremer.....	German Farmers Fire L. and W. Ins. Ass'n		4,381.14	982.61	5,363.75
17	Buchanan.....	Con. Patrons and Farmers Mut. Ins. Ass'n.	6.95		3,489.34	3,496.29
18	Buena Vista..	Farmers Mut. Fire and Lightn'g Ins. Ass'n.		3,479.85	5,115.12	8,594.97
19	Butler.....	Butler Co. Farmers M. F. and L. Ins. Ass'n	3,853.90		5,751.25	9,105.21
20	Calhoun.....	Farmers Mut. Fire Ins. Ass'n of Calhoun Co		2,159.63	276.57	2,436.20
21	Calhoun.....	Ger. Fire Lightn'g and Windstorm Ass'n.	21	1,285.54	69.88	1,355.63
22	Carroll.....	Farmers Mut. Fire and Lightn'g Ins. Ass'n.	336.66	41.86	142.10	520.62
23	Carroll.....	German Mut. Fire L. T. W. and C. Ins. Ass'n	1,893.75	6,260.04	1,230.89	9,389.68
24	Carroll.....	Farmers Mut. Insurance Ass'n of Rosalie..	263.42		577.64	841.06
25	Carroll.....	Mt. Carmel Fire and Lightn'g Ins. Ass'n.	8.17	102.45	61.93	167.55
26	Cass.....	Cass County Farmers Mutual Ins. Ass'n.	1,202.25	2,340.50	592.07	4,134.82
27	Cass.....	Noble Township Protective Ass'n	92.56		277.61	370.17
28	Cass.....	Victoria Mutual Insurance Ass'n.	13.05		54.77	67.82
29	Cedar.....	Springdale Mutual Fire Insurance Ass'n.	1,095.65	22.04	224.40	1,342.09
30	Cerro Gordo.	Far. Mut. Fire Ins. Ass'n of Cerro Gordo Co	1,984.44	4,785.11	3,137.00	9,856.55
31	Cherokee....	Maple Valley Mutual Insurance Ass'n....	209.82	780.51	11.22	1,011.55
32	Cherokee....	Western Cherokee M. F. and L. Ins. Ass'n	1,460.41	5,289.45	1,161.11	7,910.97
33	Chickasaw...	Farmers Mut. Ins. Ass'n of Chickasaw Co.	593.25	4,983.10	119.37	5,640.72
34	Clay.....	Clay Co. Far. Mut. F. and L. Ins. Ass'n.	1,854.04	2,862.71	630.44	4,847.19
35	Clayton.....	Farmers Mut. Fire and Lightn'g Ins. Ass'n.	137.26	5,729.15	933.63	6,800.04
36	Clayton.....	Farmers Mutual Ins. Ass'n of Garnavillo.	7.16	8,143.80	384.99	8,535.95
37	Clayton.....	Communia Far. Mut. Fire and L. Ins. Ass'n	11.00	4,342.78	598.66	4,944.44
38	Clinton.....	Farmers Mut. Fire and Lightn'g Ins. Ass'n	245.32	6,410.84	789.38	7,451.58
39	Clinton.....	German Farmers Insurance Ass'n.....	633.01	1,316.17	22.00	1,976.18
40	Clinton.....	German Mut. Fire and Lightn'g Ins. Ass'n	345.82	685.55	34.50	1,066.87
41	Clinton.....	Ger. M. F. & L. I. A. of Clinton & Jackson Cos	102.07	111.80	31.88	246.35
42	Clinton.....	German M. Ins. Ass'n of Clinton & Ad. Cos	161.15	556.78	641.35	1,359.28
43	Crawford....	Farmers Mutual Ins. Society of Kiron, Ia.	123.85	2,619.62		2,743.47
44	Crawford....	Mut. F. L. T. and W. Ins. Ass'n of Ger. Far.	820.01	6,925.22	847.82	8,593.05
45	Dallas.....	Dallas Co. Farmers Mut. Fire Ins. Ass'n.		2,629.65	4,389.99	7,019.64
46	Dallas.....	Patrons Mutual Fire Insurance Ass'n.....	730.66	5,055.30	388.77	6,169.73
47	Decatur.....	Dccatur Co. Farmers Mutual Ins. Ass'n.		869.76	10.42	880.18
48	Delaware....	Far. M. F. and L. Ins. Ass'n of Delaware Co	117.56	1,838.38	219.45	1,725.39
49	Des Moines..	Des Moines Co. Far. Mut. Fire Ins. Ass'n.	662.38	8,966.43	393.69	9,022.48
50	Des Moines..	German Mutual Fire Insurance Ass'n.....	2.00	1,087.20	456.00	1,545.20

No. 2.

Associations of the State for the year ending December 31, 1904.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 2 158.28	\$ 86.00	\$ 840.14	\$ 172.74	\$ 2,752.16	.....	.....	.....	\$ 247.62	\$ 2.28	\$12.54
2,456.08	17.79	169.00	83.89	2,707.11	4.65	.....	.....	1,532.29	2.69	17.60
4,608.56	.....	885.80	86.47	5,075.86	473.48	.....	.....	.....	2.74	10.74
1,167.85	78.37	.....	10.95	1,252.17	71.85	.....	.....	.....	1.98	6.78
230.00	38.50	122.50	120.99	511.99	.....	.....	.....	100.00	1.91	9.09
639.00	177.90	98.15	78.10	998.15	162.51	.....	.....	.....	2.41	.....
5,243.71	.....	168.00	103.00	5,517.71	421.87	.....	.....	.....	4.65	15.14
166.65	.....	144.49	96.28	347.42	2,246.05	.....	.....	.....	.27	8.18
426.39	207.19	50.00	31.47	283.66	472.25	.....	.....	.....	.52	4.93
.....	.....	183.50	89.00	698.89	21.81	.....	.....	200.00	.65	3.37
9,524.97	.....	1,190.98	215.22	10,990.57	87.80	.....	.....	1,500.00	2.61	10.73
4,737.21	.....	421.40	3,696.97	8,825.53	138.16	.....	.....	3,975.00	2.91	10.17
1,144.25	160.00	125.25	316.96	1,755.49	216.98	.....	.....	.....	2.06	7.76
10,194.42	532.12	875.42	2,163.70	13,289.66	.....	.....	.....	7,113.98	3.89	11.86
4,903.5	.....	566.40	171.30	5,641.29	37.09	\$ 1,470.13	.....	.....	1.89	8.02
5 0 2.45	.....	170.08	181.22	5,963.75	.....	49.06	.....	508.00	3.34	10.92
243.00	147.00	500.00	505.81	3,389.01	127.28	.....	.....	.....	1.73	19.27
6,724.82	618.00	417.68	834.47	8,594.97	.....	.....	.....	4,497.12	8.40	10.34
7,330.80	590.55	842.50	93.60	8,357.45	747.76	.....	.....	.....	2.34	12.55
1,934.81	.....	350.00	161.89	2,436.20	.....	.....	.....	123.18	3.57	17.80
1,106.14	191.65	.....	15.69	1,315.48	40.15	.....	.....	.....	3.60	15.33
243.00	53.22	87.40	86.70	420.32	100.30	.....	.....	.....	1.23	12.76
2,447.95	.....	893.44	590.92	3,422.31	5,967.37	.....	.....	500.00	1.33	8.90
278.25	.....	230.85	82.16	541.26	299.80	.....	.....	.....	.69	13.38
5.00	.....	59.99	100.35	165.34	2.21	.....	.....	.....	.53	1.93
1,579.05	352.15	896.00	155.41	2,472.61	1,662.21	25.00	\$ 600.00	.....	2.00	11.07
123.75	.....	89.00	11.75	224.50	145.67	.....	.....	.....	.49	5.26
854.50	.....	2.50	8.00	9.10	53.72	.....	.....	.....	.06	9.41
3,960.13	337.00	301.33	56.86	1,212.19	129.90	.....	.....	.....	.90	9.39
.....	.....	658.95	2,992.94	7,949.02	1,907.53	.....	.....	500.00	3.30	12.22
704.70	.....	89.00	78.50	872.20	139.35	.....	.....	.....	1.60	4.53
3,110.77	406.00	475.06	827.04	4,812.37	3,592.10	.....	.....	.....	1.67	9.77
4,445.92	.....	377.31	468.92	5,262.15	648.57	1,900.00	800.00	.....	2.50	10.53
1,470.95	270.00	508.32	337.06	2,586.36	2,260.86	.....	.....	.....	1.59	9.39
5,761.61	236.00	409.12	840.31	6,800.04	.....	.....	.....	.....	2.76	14.74
2,611.53	.....	495.55	85.24	3,282.32	253.63	9.10	.....	.....	2.03	8.31
4,099.09	.....	180.82	451.92	4,711.82	223.92	.....	.....	.....	3.15	9.32
5,675.95	236.00	535.30	409.92	6,907.15	544.43	1,000.00	.....	.....	2.26	11.73
870.00	.....	216.70	552.07	1,688.77	337.41	.....	.....	.....	1.67	11.57
657.73	.....	26.00	16.13	699.86	366.01	1,717.00	.....	.....	1.49	4.54
12.00	47.73	105.75	29.80	196.28	51.07	900.00	.....	.....	.35	2.12
846.54	.....	185.35	140.88	1,172.72	186.59	.....	.....	600.00	1.85	7.22
1,363.45	.....	971.61	53.00	2,183.06	610.41	.....	.....	.....	1.39	13.82
4,053.25	.....	1,449.78	85.90	5,588.93	3,004.12	.....	.....	.....	1.64	8.84
6,306.91	206.06	245.44	165.25	6,924.66	94.99	120.00	.....	6,357.00	4.80	16.85
5,186.17	108.55	383.30	216.00	5,891.02	278.71	10.00	.....	290.32	5.34	16.43
392.47	.....	55.45	6.00	853.82	26.96	.....	.....	.....	3.13	11.52
1,063.88	52.61	179.38	64.98	1,361.40	363.99	5.00	.....	.....	2.06	15.13
3,838.01	220.00	246.00	73.39	4,377.60	644.53	.....	.....	.....	3.22	9.78
872.95	.....	569.02	51.90	1,523.87	21.33	.....	.....	.....	1.90	7.42

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
51	Des Moines	German Catholic Mutual Fire Ins. Ass'n	\$ 1,222.90	\$ 218.78	\$ 40.80	\$ 1,477.52
52	Des Moines	Mutual German Protestant Fire Ins. Ass'n	8,645.88	812.50	.....	4,458.47
53	Des Moines	Swedish Mutual Fire Ins. Ass'n of D. M. Co.	1,075.24	852.78	.....	1,927.97
54	Des Moines	Swedish Lutheran Mut. Fire Ins. Ass'n	34.52	7,581.85	1,147.11	8,712.98
55	Dickinson	Dickinson Co. Farmers Mutual Ins. Ass'n	386.56	602.50	258.79	1,247.85
56	Dubuque	Dubuque Co. Farmers Mutual Ins. Ass'n	376.90	4,581.97	756.41	5,664.96
57	Dubuque	Cascade Farmers Mut. F. and L. Ins. Ass'n	177.53	1,600.19	121.87	1,899.53
58	Emmet	Fars. Mut. F. and L. Ass'n of Emmet Co.	.....	8,996.26	688.79	4,587.05
59	Fayette	Fars. Mut. F. and L. Ins. Ass'n of Fayette Co.	2,606.15	7,009.26	808.46	10,425.87
60	Fayette	German Mutual Fire Insurance Ass'n	873.97	2,075.32	87.18	3,016.42
61	Floyd	Floyd County Farmers Mut. Ins. Ass'n	1,456.56	6,868.91	9.88	8,330.35
62	Franklin	Franklin County Farmers Ins. Ass'n	1,460.49	.....	2,008.53	3,468.95
63	Fremont	Fars. Mut. F. and L. Ins. A. of Fremont Co.	87.71	9.54	291.13	838.38
64	Greene	Farmers Mutual Fire and L. Ins. Ass'n	1,015.80	.....	1,263.22	2,274.02
65	Grundy	Grundy Co. Fars. Mut. F. and L. Ins. Ass'n	767.73	3,678.41	496.06	4,942.23
66	Guthrie	Farmers Mut. F. Ins. Ass'n of G. and A. Cos.	142.67	3,245.72	382.34	3,720.73
67	Hancock	Fars. M. Ins. A. of Ger. Soc. of M. E. Church	.....	3,018.16	240.00	3,468.16
68	Hancock	Farmers Mutual Fire and L. Ins. Ass'n	278.25	1,825.26	1,041.73	2,640.24
69	Hardin	Fars. Mut. Ins. Ass'n of Hardin and F. Cos.	85.44	5,018.97	394.45	5,498.56
70	Hardin	Providence Twp. Mutual Insurance Ass'n	97.75	3,064.12	297.77	3,429.64
71	Harrison	Harrison Co. Farmers Mut. Ins. Ass'n	.....	6,009.38	688.35	6,647.58
72	Henry	Henry Co. Farmers Mutual Ins. Ass'n	465.93	4,833.15	8,378.81	8,682.89
73	Henry	Sves Mut. Protective Fire Ins. Ass'n	1,016.27	.....	254.64	1,270.91
74	Howard	Union M. F. and L. Ins. A. of H. and W. Cos.	1,106.64	7,662.84	800.00	9,889.98
75	Humboldt	Humboldt Mutual Insurance Ass'n	2,868.23	2,480.12	268.96	5,082.31
76	Ida	Blaine Center Mut. F. and L. Ins. Ass'n	.....	785.96	1,067.85	1,893.78
77	Iowa	Lenox Fire and Lightning Insurance Ass'n	161.07	.....	19.50	180.57
78	Iowa	Patrons Mutual Insurance Ass'n	.....	2,552.88	896.88	2,949.76
79	Jackson	Farmers Mutual Aid Ass'n	1,408.45	15,417.82	490.00	17,311.27
80	Jasper	Fars Mut. F. and L. Ins. Ass'n of Jasper Co.	87.68	7,319.86	1,580.48	8,847.97
81	Jefferson	Farmers Insurance Union	.....	8,580.00	1,279.00	4,669.00
82	Johnson	Lincoln Mutual Insurance Ass'n	480.14	.....	400.28	880.42
83	Johnson	Northwestern Farmers Mut. Ins. Ass'n	208.62	2,148.48	687.02	3,034.12
84	Johnson	Liberty, Sharon and Washington Twp.	.....	3,851.88	93.88	3,445.26
85	Johnson	Union Farmers Mutual Insurance Ass'n	175.91	54.64	202.14	432.69
86	Jones	German Mut. Fire and L. Ins. Ass'n	252.74	1,659.86	87.25	1,949.87
87	Jones	Bohemian Farmers Mutual Ins. Ass'n	8.16	221.01	78.00	307.67
88	Keokuk	Farmers Pioneer Insurance Ass'n	590.49	3,114.00	27.00	3,731.49
89	Madison	Madison Co. Mut. Fire Insurance Ass'n	.....	4,638.95	394.90	4,928.85
90	Kossuth	Kossuth Co. Mutual Insurance Ass'n	277.95	5,186.11	215.97	5,680.03
91	Lee	Lee Co. Farmers Home Insurance Ass'n	289.08	1,430.41	482.75	2,202.19
92	Lee	People's Mutual Insurance Ass'n	83.79	2,318.01	59.52	2,461.32
93	Linn	Bohemian Mutual Fire Insurance Ass'n	904.68	.....	1,124.11	2,028.79
94	Linn	Brown Township Mutual Insurance Ass'n	387.66	2,008.16	524.27	2,915.09
95	Linn	Ceska Farmerska Insurance Ass'n	797.56	2,976.47	614.99	4,089.02
96	Linn	Linn Twp. Farmers Mutual Ins. Ass'n	668.85	.....	900.92	1,569.77
97	Linn	West Side Mutual Insurance Ass'n	322.13	3,149.12	.....	3,471.25
98	Linn	Marion Mutual Insurance Ass'n	3.78	41.12	42.34	87.05
99	Louisia	Fars. Mut. F. and L. Ins. Ass'n of Louisa Co.	41.08	2,648.05	609.01	3,298.14
100	Lucas	Farmers Mutual Fire and L. Ass'n	268.81	1,248.45	380.81	1,848.07
101	Mahaska	Prairie Farmers Mutual Insurance Ass'n	.....	5,300.00	.....	5,200.00
102	Marshall	Iowa Valley Mutual Insurance Ass'n	970.17	8.70	.....	978.87
103	Marshall	Marshall Co. Fars. Mut. Fire Ins. Ass'n	1,562.84	3,102.38	700.00	5,365.22
104	Mitchell	Fars. Mut. Fire Ins. Ass'n of Mitchell Co.	1,183.49	4,715.80	734.52	6,633.81
105	Mitchell	German Farmers Insurance Ass'n	618.55	.....	109.21	722.76

No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 1,108.00	\$ 48.00	\$ 25.05	\$ 3.70	\$ 78.75	\$ 1,400.77				\$.50	\$ 8.88
700.82		185.50	20.80	1,813.80	3,144.87				1.90	4.40
6,504.81	156.89	990.00	26.80	1,087.12	840.85				1.72	6.41
625.92	128.75	641.10	415.28	7,717.05	995.98				5.48	18.84
		108.68	91.10	944.85	303.50				1.50	7.70
4,287.99		967.00	298.76	5,538.75	126.28				2.78	13.70
1,652.50	99.71	98.00	81.70	1,881.91	17.62				4.78	10.31
550.14	159.00	885.00	3,542.91	4,587.05				\$ 200.00	1.86	14.81
6,910.10		481.67	138.77	7,530.54	2,895.88			324.18	2.12	13.49
1,515.62		400.00	54.80	1,970.42	1,046.00	\$ 10.00			1.46	7.73
6,925.38	237.68	359.10	225.84	7,757.45	572.90				2.19	8.43
1,325.65		87.18	80.80	1,493.48	2,040.52				.85	5.65
25.25	193.00	59.00	28.28	299.48	38.90				1.24	6.28
1,517.76	262.00	496.78	57.50	2,274.02					1.23	10.22
4,066.09	125.05	135.75	148.01	4,474.90	467.88			380.01	2.28	12.44
1,610.70	166.17	817.94	1,544.01	8,688.82	81.91				2.28	17.59
2,230.66	115.00	800.00	612.51	3,238.16		500.00		1,500.00	2.78	16.20
1,464.50	126.00	126.45	93.98	1,810.94	829.80				1.73	9.27
3,589.00	233.00	683.00	181.00	4,681.00	877.56				2.41	11.88
3,210.00		160.57	59.07	3,429.64				148.05	4.75	13.72
5,574.45	90.80	577.48	404.85	6,647.58		1,710.00		2,800.00	8.08	15.88
5,322.50		1,019.00	1,428.64	7,765.35	917.56			1,000.00	3.19	15.14
280.13		99.10	8.32	376.55	894.86				1.23	4.87
8,610.14	987.00	528.98	321.25	9,326.75	72.23	1,768.00		800.00	4.74	18.88
3,064.58	93.46	267.00	65.44	3,490.43	1,591.88				1.76	9.46
1,308.21	181.00	159.60	155.07	1,803.78				800.00	2.89	9.78
118.00		14.75	10.54	143.29	37.28				.25	8.56
1,814.53		417.00	718.23	2,949.76				222.69	1.60	8.73
14,661.91	190.40	623.80	445.22	15,925.83	1,385.44				4.01	13.56
6,063.96	641.25	450.00	1,527.42	8,682.06	165.94			1,237.65	2.96	14.25
3,733.96	206.25	132.60	122.79	4,245.60	418.40			636.60	3.02	7.49
356.90	160.50	76.50	25.73	619.63	230.79				.70	12.76
1,254.70		159.00	49.89	1,463.63	1,570.59				.85	9.13
3,117.08		87.50	290.78	3,445.26				64.67	5.25	17.06
183.50		134.59	9.45	327.32	105.37				.69	12.82
1,162.86		394.99	41.89	1,598.60	351.27				1.55	4.65
40.00	60.00	2.75	33.82	136.57	171.10				.60	5.80
3,176.28		352.66	183.76	3,662.64	68.86				2.44	12.02
4,556.83	322.96	113.56	96.20	4,923.36					4.73	10.07
3,581.95		532.95	254.68	4,469.56	1,210.48				1.72	7.85
1,719.00		318.50	64.50	2,097.00	105.19	95.00			3.71	11.88
2,275.50		173.37	7.45	2,461.32				65.96	4.72	18.82
33.00		353.48	90.96	636.81	1,401.96				.85	4.62
1,668.45		273.00	125.78	2,067.20	322.89				2.01	6.67
1,271.51	423.50	96.30	98.42	1,889.73	2,199.29				1.19	7.82
1,063.00		72.10	61.36	1,216.45	353.32			500.00	.90	11.03
2,735.60		474.82	60.80	3,280.62	210.63		100.00		1.83	10.44
12.00		43.20	23.85	77.56	8.50				.94	3.87
2,542.32	43.06	496.09	223.87	3,263.33	43.81	680.00		700.00	1.81	11.96
1,151.68	100.00	127.00	104.60	1,493.26	364.82				3.00	18.12
4,318.15	975.00	385.00	171.86	5,200.00					1.80	13.96
972.00		29.00	35.55	926.55	47.82				.90	1.71
4,223.45		138.25	813.71	5,175.89	195.83				2.76	12.12
3,923.14	660.60	508.98	170.42	5,062.79	1,671.02				1.60	6.05
72.08		107.48	9.45	138.98	538.78				.23	3.26

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	County.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.
106	Monona.....	Farmers Mut. Fire Ins. Ass'n	\$ 406.84	\$ 5.68	\$ 96.00	\$ 448.52
107	Montgomery...	Villisca Mut. F. & L. Ins. Ass'n	108.22	1,062.47	425.70	1,616.39
108	Muscatine....	Farmers Mut. F. & L. Ins. Ass'n	1,421.65	110.62	86.64	1,618.91
109	Muscatine....	White Pigeon F. & L. Ins. Co. ....	.....	9,884.35	1,897.46	11,781.81
110	Osceola.....	Farmers M. F. & L. Ins. Ass'n of Osceola Co.	473.19	1,495.08	323.50	2,291.77
111	O'Brien.....	Farmers Mut. F. & L. Ins. Ass'n of O'Brien Co.	2,579.68	1,928.88	884.00	5,392.46
112	Page.....	Morton F. M. Ins. Ass'n of Page & F. Cos. ....	.....	4,960.06	577.84	5,537.90
113	Palo Alto.....	Farmers Mut. Ins. Ass'n	1,817.21	2,842.61	744.06	4,403.88
114	Plymouth....	Farmers Mut. Ins. Ass'n	824.10	79.05	243.00	1,145.75
115	Pocahontas...	Pocahontas Co. Mut. F. & L. Ins. Ass'n	1,240.51	2,834.89	1,750.13	5,825.53
116	Polk.....	Farmers Mut. Fire Ins. Co.	92.08	7,108.25	1,717.22	8,912.55
117	Polk.....	Swedish Mut. Ins. Ass'n	2,857.04	.....	599.75	3,456.79
118	Pottawattamie	Pottawattamie Co. F'r's Mut. Fire Ins. Ass'n	252.82	12,763.13	8,729.09	16,745.04
119	Poweshiek....	Farmers Mut. Ins. Ass'n .....	.....	8,190.40	174.53	8,364.93
120	Ringgold....	Farmers Mut. F. Ins. Ass'n of Ringgold Co. ....	.....	3,737.46	842.66	4,080.12
121	Sac.....	Sac Co. Farmers Mut. Fire Ins. Ass'n	1,828.94	2,026.22	832.43	4,687.59
122	Scott.....	Scott Co. Farmers Mut. Ins. Ass'n	267.70	.....	163.60	431.30
123	Scott.....	German Mut. F. Ins. Company of Scott Co.	10,115.34	4.15	2,284.27	12,403.76
124	Scott.....	Mut. F. Self Ins. Ass'n of German H'sehldrs	2,803.64	.....	4,182.75	6,986.39
125	Scott.....	Walcott Mut. Fire Ins. Ass'n	4,230.85	.....	5,067.44	9,298.29
126	Shelby.....	Danish Mut. Fire Ins. Ass'n	149.70	5,488.08	871.83	6,509.56
127	Shelby.....	Farmers Mut. Ins. Ass'n of Shelby Co.	657.10	3,483.38	799.16	4,939.62
128	Shelby.....	Westphalia Farmers Mut. Ins. Ass'n .....	.....	790.69	55.89	796.58
129	Shelby.....	Farmers Mut. Hail Ins. Ass'n	50.44	.....	15.00	65.44
130	Sioux.....	Farmers Mut. Ins. Ass'n	508.87	1,710.54	1.15	2,220.56
131	Sioux.....	German Farmers Mut. Ins. Ass'n	951.82	4,862.85	498.57	6,312.24
132	Story.....	Farmers Mut. F. & L. Ins. Ass'n .....	.....	2,161.64	297.00	2,458.64
133	Story.....	Farmers Mut. Ins. Ass'n	810.76	404.60	1,809.69	3,025.05
134	Story.....	Feldburg Mut. Ins. Ass'n .....	.....	619.92	229.37	849.29
135	Tama.....	Farmers Mutual Aid of Tama Co.	1,180.87	3,572.41	315.00	5,068.28
136	Tama.....	Mut. Ins. Ass'n of German F'r's of Tama Co. ....	.....	4,845.81	164.89	4,510.20
137	Taylor.....	Farmers Mut. Ins. Ass'n .....	.....	1,127.00	433.00	1,560.00
138	Van Buren....	Southern Van Buren Ins. Ass'n	14.40	8,587.22	255.00	3,856.62
139	Van Buren....	Farmers Mutual Protective Ass'n	246.46	687.10	82.52	1,016.08
140	Wapello.....	Kirkville Mut. F. & L. Ins. Ass'n	12.19	422.21	.....	434.40
141	Warren.....	Warren Co. Farmers Mut. Ass'n	50.46	782.59	208.23	1,039.28
142	Wayne.....	Wayne Co. Farmers Mut. Fire Ins. Ass'n	261.75	8,027.24	1,600.00	4,888.99
143	Webster.....	F'r's Mut. Ins. Ass'n of Webster & adj. Cos.	32.41	14,621.58	2,523.04	17,177.03
144	Webster.....	Scandinavian Fire & L. Ins. Ass'n	2,881.81	.....	1,989.06	4,870.87
145	Washington...	Farmers Mut. Ins. Ass'n	585.91	12,947.80	1,373.64	14,906.85
146	Winnebago...	Farmers Mut. F. & L. Ins. Ass'n	984.89	3.81	1,814.98	2,803.13
147	Winnebask...	Bohemian Mut. Protective Ass'n	1,592.37	2,088.64	237.94	3,908.95
148	Winnebask...	Norwegian Mut. Protective Ass'n	996.89	5,635.94	68.00	6,690.83
149	Winnebask...	F'r's Mut. F. Ins. Ass'n of Winnebask Co. ....	.....	3,729.70	254.60	3,988.30
150	Winnebask...	German Mut. Fire Ins. Ass'n	102.34	602.89	30.94	725.67
151	Woodbury...	Mut. F. L. & T. Ins. Ass'n of German F'r's	1,118.10	262.65	220.95	1,601.70
152	Woodbury...	Woodbury & Plymouth County Ins. Ass'n	266.72	2,220.79	561.83	3,049.39
153	Worth.....	Farmers Mut. Ins. Ass'n	1,575.10	.....	1,902.06	3,477.15
154	Wright.....	Farmers Mut. Fire Ins. Ass'n	686.12	4,154.67	711.43	5,552.22
Total County Mutual Assessment Insurance Ass'ns..			\$100,603.78	\$423,444.01	\$126,984.29	\$650,982.08

No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 23.88		\$ 44.04	\$ 64.44	\$ 181.81	\$ 816.71				\$.63	\$ 8.76
1,065.56	57.50	800.75	59.37	1,493.17	183.22				1.69	12.13
1,044.95		849.68	20.50	1,875.11	243.80				1.01	7.44
2,838.62		844.83	6,624.88	9,808.33	1,978.48				8.83	16.61
1,290.67	85.00	59.99	114.56	1,560.21	741.56				1.89	9.96
1,041.63	485.50	470.27	104.97	2,072.87	8,270.09				1.11	12.87
4,512.05		587.50	483.72	5,533.27	4.63			\$ 890.00	8.13	13.25
908.32	249.50	290.66	122.14	1,568.26	2,835.26				.87	4.71
839.50			60.95	1,000.15	148.60			200.00	.84	6.80
2,088.71	495.00	788.17	248.62	3,630.50	1,695.08				1.51	9.12
5,891.50		329.87	2,483.12	8,704.49	208.06	\$ 525.00		1,700.00	8.80	17.59
12.35		194.15	18.60	228.10	8,238.69				.91	8.87
12,850.10	1,145.56	1,515.80	459.16	15,970.62	774.42			1,290.00	2.69	13.57
3,252.41	70.00	1,354.82	2,681.50	7,308.23	1,066.72				2.10	11.12
3,441.95	198.81	298.37	145.99	4,080.12				600.00	4.02	12.56
1,892.45	275.00	274.81	360.71	2,822.97	1,864.62				1.90	10.65
6.00		154.00	19.90	179.80	252.00				.85	10.47
1,848.57		445.10	234.49	2,528.46	9,875.90	515.00		1,850.00	1.21	7.87
1,029.27		193.75	3,160.15	4,353.17	2,553.22				2.98	5.35
247.50		160.00	6,025.10	6,432.90	2,865.89				8.28	13.12
5,216.30		1,201.72	85.54	6,508.56				566.25	2.41	7.80
1,556.41	73.90	693.00	49.69	2,672.10	2,267.62				1.57	12.14
509.57		95.65	107.65	713.17	73.41				1.45	7.08
24.75		27.00	18.69	65.44						
753.07		274.39	122.42	1,149.88	1,070.68				1.00	9.71
1,769.59	170.85	508.25	143.68	2,592.34	3,719.90				1.02	7.12
1,436.25	297.00	404.62	223.07	2,360.94	97.70				1.50	14.02
1,151.24	356.00	223.08	167.60	1,897.90	1,127.15				1.31	13.16
600.00	84.69	109.48	50.84	845.01	4.28			60.00	8.23	4.63
1,333.75	315.00	560.62	158.04	2,962.41	2,705.87				1.42	10.47
3,839.54	339.52	292.01	89.13	4,510.20				164.89	2.60	12.10
495.40	433.00	51.00	17.00	1,096.80	183.27				2.79	9.56
3,498.96		258.00		3,753.96	102.66			550.00	4.11	18.06
819.73	90.00	7.63	23.87	940.73	75.35				1.16	2.50
287.00		122.80	22.25	432.05	2.56			50.00	2.39	8.25
793.00	56.80	89.40	49.75	988.95	47.83	516.15		68.25	2.40	15.23
3,572.35		175.16	709.24	4,756.75	132.24			1,000.00	3.46	14.25
5,567.53	1,246.16	1,463.44	8,870.48	17,087.55	89.47			1,746.00	2.55	13.85
1,123.06		537.75	108.58	1,769.41	3,101.46				1.02	9.84
9,408.56	899.70	909.00	3,999.57	14,906.85					2.00	13.11
1,921.86	226.50	584.90	70.56	2,803.13				609.25	1.74	7.25
1,815.27		217.73	13.88	2,046.88	1,922.07	40.00			2.48	9.62
5,734.51	116.01	188.96	62.57	6,041.95	648.88				8.13	13.97
1,662.77		599.94	1,704.21	3,766.92	219.58				1.88	7.88
556.90		39.62	17.19	618.61	112.06				2.09	7.62
1,423.60	23.75	112.00	34.20	1,598.55	8.15				2.36	10.08
1,304.38	854.70	258.00	93.18	2,100.26	943.93				2.13	8.52
1,178.10	818.00	804.56	183.08	1,900.75	1,646.48		\$ 250.00		.75	6.37
3,400.15	555.00	593.17	440.47	4,781.79	770.48				2.80	13.61
\$ 30,995.41	\$ 120,122.44	\$ 49,885.27	\$ 73,859.62	\$ 584,892.74	\$ 116,589.84	\$ 18,459.45	\$ 1,799.00	\$ 49,861.96	\$ 2.36	

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hail and Tornado

Number.	Name of Company.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	Total.	Amount of losses paid during the year.
1	Central Iowa Mutual Fire association.....	\$ 1,756.01	\$ 18,918.80	\$ 7,896.55	\$ 28,496.96	\$ 17,193.94
2	Equity Mutual Insurance association.....	2,718.27	10,079.27	212.21	18,009.75	2,968.04
3	Farmers Live Stock Mutual Ins. association ..	5.88	1,228.62	12.00	1,246.45	588.20
4	Farm Property Mutual Ins. Ass'n of Iowa	361.08	6,847.68	1,010.45	8,219.16	5,476.07
5	Grain Shippers Mutual Fire Ins. association...	188.59	65,890.87	17,816.28	83,945.74	59,584.08
6	Home Mutual Insurance Association of Iowa...	216.60	108.18	2,685.59	3,010.82	309.51
7	Iowa Assessment Mutual Fire Ins. Ass'n		22,402.88	4,749.64	27,151.97	18,950.77
8	Iowa Hardware Dealers Mutual Ins. Ass'n.....	606.65	6,800.42		7,407.07	2.73
9	Iowa Implement Mutual Ins. association	602.10	10,381.85	2,815.46	18,279.41	5,758.13
10	Iowa Mercantile Mutual Fire Ins. association...	4,284.15	26,644.56	1,269.85	32,198.56	18,416.47
11	Merchants Mutual Insurance association	453.82	8,015.89	408.81	8,878.02	1,523.40
12	Munterville Mut. Fire and Light'g Ins. Ass'n...		870.29	308.48	973.77	688.75
13	Mutual Fire and Tornado association.....	316.65	5,349.87	9,303.72	14,970.04	6,512.00
14	Property Mutual Insurance association.....	647.94	7,980.49	1,803.24	10,381.67	4,217.26
15	Retail Merchants Mut. Fire Ins. association...	1,620.18	16,836.61	551.06	19,007.84	10,024.55
16	Southern Iowa Mutual Insurance association...	19.91	1,397.23	577.94	1,995.08	344.45
17	State Farmers Mut. Fire and Tor. Ins. Assn...	120.64	4,834.16	1,091.77	5,516.57	2,190.90
18	Town Mutual Dwelling House Ins. association...	48.18	26,144.98	24,144.25	50,837.41	18,621.96
19	Union Mutual Fire and Lightning Ins. Ass'n...	1,289.42	88,172.78	10,798.51	45,255.71	26,864.09
20	Western Mutual Fire Insurance association...	3,224.06	25,410.76	12,098.48	40,723.25	18,764.58
	Total State Mutuals.....	\$ 18,429.50	\$298,540.89	\$ 98,469.26	\$ 415,439.15	\$206,989.18
	Total County and State Mutual Assessment Associations	119,068.28	721,984.40	225,403.55	1,066,421.23	599,964.54
EXCLUSIVE TORNADO.						
1	Iowa Mutual Tornado Insurance association...	48,853.11	3,538.37	48,008.20	95,414.68	10,269.82
2	The Mutual Windstorm Ins. Ass'n of Iowa....	409.48	885.46	618.68	1,893.62	65.15
	Total exclusive Tornado.....	\$ 44,262.59	\$ 4,388.83	\$ 48,626.88	\$ 97,278.30	\$ 10,334.47
EXCLUSIVE HAIL.						
1	Corn Belt Mutual Hail Insurance association...	9.07	2,551.46	207.00	2,767.53	90.60
2	Des Moines Mutual Hail Insurance association	7,407.62	40,531.54	760.45	48,699.61	8,190.23
3	Eastern Iowa Mutual Hail association.....	80.50	1,348.65	238.86	1,663.01	767.86
4	Farmers Mutual Hail Insurance Ass'n of Iowa	8,710.97	37,612.52	68.41	46,386.90	18,675.19
5	Farmers State Mut. Hail Ass'n of Emmet Co...	1,143.71	89,740.18		40,883.89	5,351.97
6	German Mutual Insurance association.....	93.26	5,677.37	82.91	5,853.54	3,469.80
7	Grain Growers Mut. Hail Ins. Ass'n of Iowa...	424.23	21,874.97	2,712.86	24,511.55	16,180.14
8	Iowa Farmers Protective Mut. Hail Ins. Assn...		3,728.40	3,584.01	7,312.41	1,478.43
9	The Mutual Hailstorm Ins. Ass'n of Iowa....	1,276.78	15,412.81	5.00	16,694.54	9,198.10
10	Mutual Horticultural Ins. Ass'n of Iowa.....	92.94	4,324.33	455.00	4,872.27	1,890.76
11	Northern Iowa Mutual Insurance company...	11.18	3,277.94	241.00	3,530.12	998.42
12	Southwestern Iowa Mutual Hail association ..	83.08	1,655.56	485.69	2,174.33	1,668.99
	Total exclusive Hail.....	\$ 19,283.28	\$177,230.78	\$ 8,835.69	\$ 205,349.70	\$ 77,914.89
EXCLUSIVE PLATE GLASS INSURANCE.						
1	Iowa Mutual Plate Glass Insurance Ass'n.....	267.64	1,349.07	899.68	2,516.39	964.24
	Total of all Mutual Assessment Ass'ns	182,846.79	904,953.08	283,765.80	1,871,565.62	679,148.14

TABLE No. 2—CONTINUED.

Associations of the State for the year ending December 31, 1904.

Amount received by agents for services during the year.	Amount received by officers during the year.	Amount received by employees during year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1904.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.*	Total cost per \$1,000 past five years.†
\$ 5,308.94	\$ 1,491.88	\$ 1,556.19	\$ 1,634.48	\$ 27,085.88	\$ 1,410.98	\$ 2,000.00	.....	\$ 5,000.00	\$18.69	\$57.53
790.26	2,777.00	825.63	3,075.84	10,436.77	2,572.98	.....	.....	.....	21.11	184.61
107.50	71.79	27.00	382.61	1,187.10	59.35	.....	.....	962.21	9.40	.....
406.18	500.00	337.36	919.75	7,680.86	579.80	.....	.....	2,500.00	8.83	22.95
10,102.76	3,429.02	5,459.26	2,719.39	81,244.46	2,101.28	.....	\$ 3,500.00	.....	15.76	70.88
1,101.36	508.50	.....	927.98	2,847.85	162.97	.....	.....	758.10	1.83	.....
4,068.59	1,675.88	1,091.80	6,449.88	27,181.87	20.80	.....	.....	100.00	8.70	.....
86.18	1,743.06	.....	2,285.06	4,116.97	8,290.10	.....	.....	.....	15.14	.....
1,720.71	550.00	239.75	4,405.37	12,778.96	505.45	.....	.....	519.77	22.98	.....
6,254.02	3,540.80	967.00	6,930.27	30,800.56	1,398.00	.....	.....	.....	11.90	67.26
305.41	2,667.95	960.00	3,048.58	8,525.82	353.70	.....	.....	4,495.00	9.50	89.60
.....	197.40	.....	84.79	940.94	82.83	.....	.....	100.00	2.88	14.47
3,180.29	568.80	155.00	4,809.15	14,756.08	218.96	.....	.....	3,800.00	3.86	.....
2,203.01	1,112.19	502.00	1,978.06	9,911.12	470.55	900.00	1,500.00	1,108.55	8.48	33.70
3,698.77	1,595.98	504.04	1,630.59	17,458.98	1,558.91	.....	.....	.....	11.84	.....
898.48	22.00	33.24	870.03	1,668.15	329.98	669.40	.....	1,898.85	7.98	.....
1,772.81	875.97	283.87	386.90	5,518.95	27.62	350.00	.....	2,051.80	4.90	.....
9,000.00	8,903.00	2,298.55	9,079.69	42,908.60	7,438.81	.....	.....	.....	1.45	7.44
6,199.53	2,868.91	4,427.20	4,707.22	44,566.94	688.77	2,687.25	.....	8,001.41	11.58	60.48
10,133.55	2,961.81	1,103.50	6,185.73	39,188.67	1,589.58	2,100.00	1,900.00	2,100.00	11.88	56.64
\$ 66,764.08	\$ 32,604.44	\$ 20,768.89	\$ 61,699.84	\$ 890,646.98	\$ 24,792.17	\$ 9,136.65	\$ 6,800.00	\$ 27,888.69	\$ 6.20	.....
86,757.12	82,489.71	20,768.89	135,089.46	925,089.72	141,881.51	22,596.08	8,599.00	77,750.65	3.19	.....
22,713.75	7,919.21	5,709.45	7,250.68	53,859.41	41,558.27	.....	.....	.....	.51	5.67
406.17	500.00	337.37	508.61	1,817.30	46.82	.....	.....	600.00	.89	8.61
\$ 23,119.92	\$ 8,419.21	\$ 8,043.82	\$ 7,759.29	\$ 55,976.71	\$ 41,601.59	.....	.....	\$ 600.00	\$.52	.....
169.92	1,891.97	.....	1,083.16	2,690.05	77.48	.....	600.00	.....	15.55	.....
10,324.20	9,996.40	1,490.75	9,707.53	39,709.11	8,990.50	.....	150.00	.....	19.81	145.25
133.74	200.97	.....	109.28	1,217.83	445.19	.....	.....	.....	7.72	.....
5,765.02	3,069.00	3,225.08	4,808.32	35,512.56	10,874.84	.....	.....	.....	38.58	181.10
11,998.15	10,800.00	2,568.50	2,886.80	38,608.42	7,290.47	.....	800.00	.....	19.17	181.13
1,473.56	917.75	655.00	4,235.24	23,461.69	1,049.86	2,495.78	.....	10,258.99	68.00	.....
2,709.20	704.00	79.69	2,281.09	7,812.41	.....	.....	.....	2,068.57	29.88	.....
2,215.40	1,500.00	1,012.09	1,910.79	15,896.98	838.16	.....	.....	.....	38.27	140.24
1,198.98	813.94	272.08	677.05	4,784.11	89.10	856.81	.....	1,247.14	22.15	.....
858.74	691.75	75.91	899.42	3,024.24	506.88	.....	.....	.....	19.02	125.00
162.99	114.00	.....	42.98	2,018.91	100.42	.....	.....	300.00	16.77	97.99
129.00	925.00	125.00	904.53	5,194.83	659.21	.....	.....	.....	18.49	.....
\$ 35,645.00	\$ 31,094.78	\$ 9,503.65	\$ 29,201.14	\$ 174,860.06	\$ 80,989.64	\$ 2,852.52	\$ 1,550.00	\$18,875.70	\$25.16	.....
785.95	328.00	58.80	278.80	2,415.29	101.10	.....	.....	.....	7.66	.....
147,308.59	122,331.70	86,874.66	172,828.69	1,157,491.78	214,078.84	25,448.62	10,149.00	92,226.85	3.49	.....

NOTE.—*The total cost per \$1,000 for five years was found by adding the annual cost for the years 1900 to 1904 inclusive, as such cost appears upon the records of this office.

†The total cost per \$1,000 is not set out for the reason that the same has not been reported for five years.

NON - IOWA COMPANIES.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE AACHEN & MUNICH FIRE
INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

United States Manager, J. A. KELSEY.

Trustees in the United States, CHARLES A. SCHIEREN, Brooklyn, New York; HENRY E.
OWEN, New York City; ERNST THALMANN, New York City.

[Incorporated, June 24, 1825. Commenced business in United States, May 1, 1895.]

Chief office in the United States, No. 46 Cedar Street, New York City.

Amount of net ledger assets, December 31st of previous year.. \$ 1,109,490.40

Income.

Gross premiums	\$ 1,318,103.79	
Deduct reinsurance, rebate, abatement and return premiums.....	838,967.87	
Total premiums		\$ 984,146.42
Interest on bonds and dividends on stocks.....	\$ 31,365.00	
Interest from all other sources	2,691.82	
Total interest and rents.....		34,056.82
Profit on sale or maturity of ledger assets.....		1,937.50
From all other sources:		
Received from home office		184,518.41
Total income.....		\$ 1,204,654.15

Disbursements.

Gross amount paid for losses (including \$36,282.28 occurring in previous years).....	\$ 698,423.01	
Deduct amount received for salvage, \$3,286.17; and for reinsurance in other companies, \$55,241.80.....	58,527.97	
Net amount paid for losses.....		\$ 634,895.04
Commissions or brokerage.....		206,070.57
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		79,000.91

Rents.....	\$ 7,008.83
All other taxes, licenses and insurance department fees.....	27,470.94
Remittance to home office.....	13,768.74
All other disbursements:	
Traveling expenses, \$16,801.23; advertising, printing and stationery, \$9,494.90; postage, telegrams, express and exchange, \$9,743.17; maps, \$8,447.86; miscellaneous expenses, \$22,708.42	61,695.08
Total disbursements.....	\$ 1,029,906.17

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,001,526.75
Cash in company's office, \$398.95; deposited in bank, \$129,579.90	129,968.85
Agents' balances representing business written subsequent to October 1, 1904, secured.....	147,097.06
Agents' balances representing business written prior to October 1, 1904, secured.....	3,915.57
Bills receivable, taken for fire risks	1,176.10
Other ledger assets, viz:	
Due for reinsurance on paid losses	555.06
Total ledger assets.....	\$ 1,284,289.88

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	3,915.57
Total admitted assets	\$ 1,280,374.31

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 1,754.50
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	71,774.63
Gross claims for losses resisted.....	14,238.74
Total.....	\$ 87,767.87
Deduct reinsurance due or accrued.....	2,083.75
Net amount of unpaid losses and claims.....	\$ 85,784.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$743,198.23; unearned premiums (50 per cent)...	\$ 871,599.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$538,537.57, unearned premiums (pro rata).....	336,158.52
Excess of original premiums over amount received for reinsurance, \$49.50; unearned premiums (pro rata).....	84.65
Total unearned premiums.....	\$ 707,792.29
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,186.98

Reinsurance premiums.....	\$ 798.50
Total amount of all liabilities except capital.....	\$ 798,456.89
Surplus over all liabilities.....	\$ 481,866.92
Surplus as regards policy holders.....	\$ 481,866.92
Total liabilities.....	\$ 1,280,323.81

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 96,616,682	\$ 1,268,290.92
Written or renewed during the year.....	100,456,198	1,818,108.79
Total.....	\$ 197,072,875	\$ 2,586,399.71
Deduct those expired and marked off as terminated	81,841,026	1,120,063.29
In force at end of the year.....	\$ 115,731,849	\$ 1,466,311.42
Deduct amount reinsured.....	10,808,915	184,575.69
Net amount in force.....	\$ 104,927,934	\$ 1,381,735.83

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$639,305.53.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,021,989.00
Gross amount of premiums received.....	16,076.64
Losses paid.....	9,874.17
Losses incurred.....	19,810.39

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

ÆTNA INSURANCE COMPANY.

Organized (in 1819) under the laws of the State of Connecticut, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM B. CLARK.

Secretary, WILLIAM H. KING.

Assistant Secretaries, A. C. ADAMS, HENRY E. REES, C. J. IRVIN, A. N. WILLIAMS.

[Incorporated, June 1819.

Commenced business, August 17, 1819.]

Home office, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash. \$ 4,000,000.00
Amount of ledger assets, December 31st of previous year. 12,548,353.47

Income.

As shown by the books at home office at close of business December 31, 1904.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 7,401,800.48	\$ 454,641.99	
Deduct reinsurance, rebate, abatement and re- turn premiums	1,942,915.29	127,069.93	
Total premiums (other than perpetuals). \$	5,458,885.19	\$ 327,572.06	\$ 5,786,457.25
Deposit premiums written on perpetual risks (gross).....			4,956.42
Interest on mortgage loans.....		686.00	
Interest on bonds and dividends on stocks.....		582,672.96	
Total interest and rents.....			583,358.96
Profit on sale or maturity of ledger assets ..			1,480.56
From all other sources, viz:			
Profit and loss items.....			\$ 282.41
Total income.....			\$ 6,375,985.60

Disbursements.

As shown by the books at home office at close of business December 31, 1904.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$583,- 483.85 occurring in previous years).....	\$ 4,168,856.74	\$ 272,789.81
Deduct amount received for salvage, \$41,642.63; and for reinsurance in other companies, \$828,- 534.40.....	800,907.67	60,269.35
Net amount paid for losses	\$ 3,368,449.07	\$ 212,520.46
Deposit premiums returned.....		8,218.67
Paid stockholders for interest on dividends.....		672,000.00
Commissions or brokerage		975,997.81
Salaries, fees and other charges of officers, \$49,041.44; clerks, \$80,451.95; agents and other employes, \$224,832.65		354,356.04
Repairs and expenses (other than taxes) on real estate, \$167.46; advertising, printing and stationery, \$43,004.48; legal ex- penses, \$7,290.85; furniture and fixtures, \$845.78; miscella- neous, \$315,577.11		366,885.68
All other taxes, licenses and insurance department fees, \$18,- 151.78; municipal licenses, \$3,297.28; tax and franchise, \$370.97; tax on premiums, \$108,772.84		185,792.37
Loss on sale of maturity of ledger assets.....		95,948.24
All other disbursements, viz: Agents' uncollectible balances, and sundry profit and loss items.....		18,373.70
Total disbursements.....		\$ 6,193,542.04

Ledger Assets.

Book value of real estate, unincumbered	\$ 424,751.00
Mortgage loans on real estate, first liens	12,600.00
Book value of bonds, excluding interest, \$7,630,736.51; and stocks, \$3,572,542.62.....	11,198,279.13
Cash in company's office, \$2,002.10; deposited in bank, \$996,- 664.20	998,666.30
Agents' balances representing business written subsequent to October 1, 1904	81,324.86
Agents' balances representing business written prior to Octo- ber 1, 1904	20,175.65
Total net ledger assets	\$12,730,797.03

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 192.66
Interest accrued on assets	563.16
Total.....	\$ 755.82
Market value of real estate over book value.....	248.91
Market value of bonds and stocks over book value	2,399,804.73
Other non-ledger assets, viz: Gross premiums in course of transmissions December 31 (subsequent to October 1).....	702,624.14
Gross assets.....	\$15,834,280.63

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 20,175.65
Total.....	\$ 20,175.65
Total admitted assets.....	\$15,814,054.98

Liabilities.

Gross Losses adjusted and unpaid not yet due.....	\$ 68,048.90
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	586,606.38
Gross claims for losses resisted.....	29,378.50
Total.....	\$ 654,033.78
Deduct reinsurance due or accrued	89,491.15
Net amount of unpaid losses and claims	\$ 564,542.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,504,948.10; unearned premiums (50 per cent) ..	1,752,474.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,866,729.16; unearned premiums (pro rata)	2,565,807.60
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$207,857.17; unearned premiums (50 per cent).....	108,928.59
Total unearned premiums as computed above.....	\$ 4,422,210.24
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.....	84,725.80
Commissions, brokerage and other charges due and or to become due to agents and brokers.....	71,805.69
Return premiums, \$106,898.61; reinsurance premiums, \$118,525.92	223,919.53
Total amount of all liabilities except capital.....	\$ 5,397,208.89
Capital actually paid up in cash.....	\$ 4,000,000.00
Surplus over all liabilities.....	6,448,851.09
Surplus as regards policy holders.....	\$10,446,851.09
Total liabilities.....	\$15,814,054.98

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 780,122,654	\$ 9,177,849.14	\$ 9,258,828	\$ 289,814.19
Written or renewed during the year..	555,842,521	7,401,800.48	98,744,055	454,641.99
Total.....	\$1,285,965,175	\$16,579,149.62	\$ 108,002,881	\$ 693,956.18
Deduct those expired and marked off as terminated.....	508,918,941	6,794,648.97	94,049,254	420,408.57
In force at the end of year.....	\$ 777,046,234	\$ 9,784,505.65	\$ 8,959,627	\$ 279,547.61
Deduct amount reinsured	104,258,198	1,422,828.89	2,082,635	65,690.44
Net amount in force, December, 31, 1904.....	\$ 672,798,041	\$ 8,361,677.26	\$ 6,920,992	\$ 207,857.17

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,828,410.16; inland marine, \$215,618.76; ocean marine, none.

Total amount of the company's stock owned by the directors at par value.

Answer—\$225,500.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Gross risks written.....	\$ 5,947,748.00	\$ 747,004.00	\$ 6,694,752.00
Gross premiums received.....	84,065.41	4,503.44	92,568.85
Losses paid.....	28,865.09	66.15	29,431.24
Losses incurred.....	27,779.89	138.38	27,912.77
Amount at risk.....	11,866,349.00	2,574,546.00	13,940,894.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, W. H. STEVENS.

Vice President, C. PATTERSON.

Secretary, J. Q. ADAMS.

[Incorporated, 1853.

Commenced business, 1853.]

Home office, 23 Washington Street, Watertown, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,627,481.83

Income.

Gross premiums.....	\$ 1,896,040.87
Deduct reinsurance, rebate, abatement, and return premiums	606,342.66
Total premiums.....	\$ 1,289,697.71
Interest on mortgage loans.....	\$ 85,616.48
Interest on collateral loans.....	24,405.85
Interest on bonds and dividends on stocks.....	49,686.89
Interest from all other sources.....	914.21
Gross rents from company's property.....	2,482.01
Total interest and rents.....	\$ 118,055.44
Profit on sale or maturity of ledger assets.....	209.21
Total income.....	\$ 1,402,962.86

Disbursements.

Gross amount paid for losses (including \$91,958.85 occurring in previous years).....	\$ 1,186,597.83
Deduct amount received for salvage, \$5,774.06; and for reinsur- ance in other companies, \$357,828.07.....	963,602.18
Net amount paid for losses.....	\$ 822,995.70

Paid stockholders for interest or dividends.....	50,000.00
Commissions or brokerage.....	279,966.57
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	89,484.28
Repairs and expenses (other than taxes) on real estate.....	988.58
Taxes on real estate.....	4,262.08
All other taxes, licenses and insurance department fees.....	47,473.60
Board taxes.....	15,520.04
All other disbursements:	
Miscellaneous, general and agency expenses, printing, sta- tionery, postage, exchange and maps.....	78,808.88
Total disbursements.....	\$ 1,389,484.53

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 825,112.62
Mortgage loans on real estate, first liens, \$588,764.43; other than first, \$23,551.69.....	562,816.12
Loans secured by pledge of bonds, stocks and other collaterals	401,796.47
Book value of bonds, excluding interest, \$457,287.84; and stock, \$499,296.52.....	956,582.86
Cash in company's office, \$7,142.87; deposited in bank, \$192,679.84	199,821.71
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	190,462.70
Agents' balances representing business written prior to Octo- ber 1, 1904, unsecured.....	4,917.18
Total ledger assets.....	\$ 2,641,009.66

Non-Ledger Assets.

Interest due, \$2,346.90, and accrued, \$7,937.59 on mortgages....	\$ 10,284.42
Interest due, \$300, and accrued, \$9,597.08 on bonds and stocks.	9,897.08
Interest due, \$38, and accrued, \$5,918.98 on collateral loans....	5,954.98
Interest due, \$235.46, and accrued, \$3,990.17 on other assets....	4,225.68
Total.....	\$ 80,382.06
Market value of bonds and stocks over book value.....	72,789.89
Other non-ledger assets, viz:	
Due for reinsurance on paid losses from the following com- panies: Boston, British American, Erie Fire, Kings County, National Union Fire of Pa., Pennsylvania Fire and Security of Conn.....	657.78
Gross assets.....	\$ 2,744,818.84

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 4,917.18
Mortgage loans, second lien.....	23,551.69
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate, \$15,167.62; mortgage loans, \$6,030; collat- eral loans, \$8,226.12.....	24,423.74
Total.....	\$ 52,892.61
Total admitted assets.....	\$ 2,691,926.23

Liabilities.

Gross losses adjusted and unpaid (due \$17,947.62; not yet due, \$14,967.06).....	\$ 32,904.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	73,846.27
Gross claims for losses resisted.....	18,618.00
Total	\$ 125,368.95
Deduct reinsurance due or accrued	9,818.98
Net amount of unpaid losses and claims.....	\$ 115,549.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$904,771; unearned premiums (50 per cent).....	\$ 452,385.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$17,309.58; unearned premiums (pro rata).....	907,025.82
Total unearned premiums as computed above.....	1,359,411.32
Reinsurance premiums	4,046.51
Total amount of all liabilities except capital.....	\$ 1,479,002.85
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	712,923.38
Surplus as regards policy holders.....	1,212,923.38
Total liabilities.....	\$ 2,691,926.23

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 262,604,400	\$ 2,689,776
Written or renewed during the year	174,977,500	1,896,040
Total	\$ 437,581,900	\$ 4,585,816
Deduct those expired and marked off as terminated.....	160,627,900	1,780,230
In force at end of the year.....	\$ 276,954,000	\$ 2,755,586
Deduct amount reinsured.....	13,347,300	119,856
Net amount in force.....	\$ 263,606,700	\$ 2,635,730

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—\$330,750.

Total amount of the company's stock owned by directors at par value.

Answer—\$78,600.

Business in the State of Iowa during the year.

	Fire Risks.	Tornado Risks.	Aggregate.
Risks written.....	\$ 1,216,000	\$ 199,600	\$ 1,355,600
Gross amount of premiums received.....	17,958	911	18,869
Losses paid.....	8,930	6	3,936
Losses incurred.....	10,352	6	10,358

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ALLEMANNA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. STEINMEYER.

Secretary, C. S. KELLERMAN.

[Incorporated, April 1, 1868.

Commenced business, July 1, 1868.]

Home office, 345 Fourth Avenue, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of net ledger assets, December 31st of previous year.. 675,541.17

Income.

Gross premiums\$ 578,087.61
Deduct reinsurance, rebate, abatement and return premiums. 180,488.72
Total premiums (other than perpetuals) \$ 442,558.89

Interest on mortgage loans.....	\$ 28,850.27
Interest on collateral loans	1,124.05
Interest on bonds and dividends on stocks.....	5,598.00
Interest from all other sources.....	2,554.77
Gross rents from company's property.....	3,066.52
Total interest and rents.....	\$ 38,202.61
Profit on sale or maturity of ledger assets.....	1,693.14
Total income.....	\$ 480,449.64

Disbursements.

Gross amount paid for losses (including \$32,201.92 occurring in previous years).....	\$ 299,810.81
Deduct amount received for salvage, \$1,110.39; and for reinsurance in other companies, \$21,595.60.....	22,705.99
Net amount paid for losses.....	\$ 276,604.82
Paid stockholders for interest or dividends.....	8,000.00
Commissions or brokerage.....	112,637.89
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....	27,300.00
Rents.....	5,000.00
Repairs and expenses (other than taxes) on real estate.....	1,068.48
Taxes on real estate.....	699.37
All other taxes, licenses and insurance department fees.....	18,906.45
All other disbursements:	
Advertising, \$553.56; adjusting, \$3,116.55; stationery and printing, \$3,443.89; general expenses, \$14,178.57.....	21,272.57
Total disbursements.....	\$ 486,508.08

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 30,667.67
Mortgage loans on real estate, first liens.....	398,100.00
Loans secured by pledge of bonds, stocks or other collaterals..	13,000.00
Book value of bonds, excluding interest, \$31,250; and stocks, \$47,875.50	79,125.50
Cash in company's office, \$8,080.81; deposited in bank, \$113,337.81.	121,398.62
Agents' balances representing business written subsequent to October 1, 1904, secured.....	52,145.94
Bills receivable, taken for fire risks.....	50.00
Total ledger assets.....	\$ 689,487.73

Non-Ledger Assets.

Interest due \$181, and accrued, \$5,408.25, on mortgages.....	\$ 5,589.25
Interest accrued on bonds and stocks.....	444.00
Rents on company's property or lease	155.00
Total.....	\$ 6,188.25
Market value of real estate over book value.....	6,541.83
Market value of bonds and stocks over book value.....	48,874.50

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Other non-ledger assets, viz:

Deposit Philadelphia Underwriters Association..... 100.00

Gross assets..... \$ 745,692.81

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904 987.52

Total admitted assets..... \$ 744,704.79

Liabilities.

Gross losses adjusted and unpaid (due, \$10,121.80; not yet due, \$5,858.92).....\$ 15,480.72

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... 15,188.60

Gross claims for losses resisted..... 12,868.24

Total.....\$ 43,082.56

Deduct reinsurance due or accrued..... 1,978.97

Net amount of unpaid losses and claims \$ 41,058.59

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$237,910.57; unearned premiums (50 per cent).....\$ 128,955.28

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$490,230.71; unearned premiums (pro rata) 258,708.40

Total unearned premiums..... \$ 382,658.68

Salaries, rents, expenses taxes, bills, accounts, fees, etc., due or accrued..... 1,082.75

Reinsurance premiums..... 1,571.08

Total amount of all liabilities except capital..... \$ 426,366.05

Capital actually paid up in cash.....\$ 200,000.00

Surplus over all liabilities 118,888.74

Surplus as regards policy holders..... \$ 318,888.74

Total liabilities..... \$ 744,704.79

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, in last year's statement...	\$ 70,378,405	\$ 792,973.43
Written or renewed during the year	48,868,698	578,087.61
Total	\$ 118,747,098	\$ 1,866,011.04
Deduct those expired and marked off as terminated.....	48,648,749	548,378.78
In force at end of the year	\$ 72,098,849	\$ 817,632.26
Deduct amount reinsured.....	5,829,749	69,490.98
Net amount in force.....	\$ 66,268,600	\$ 748,141.28

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$285,346.88.

Total amount of the company's stock owned by the directors at par value.

Answer—\$81,700.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,485,812.00
Gross amount of premiums received	27,842.10
Losses paid	21,034.92
Losses incurred	22,019.89

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN INSURANCE COMPANY,

Organized under the laws of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANCIS PEABODY.

Secretary, HENRY S. BEAN.

[Incorporated, June 12, 1818]

Commenced business, June 18, 1818.]

Home office, 30 Kilby Street, Boston, Massachusetts.

Capital Stock.

Amount of capital paid up in cash..... \$ 300,000.00
 Amount of net ledger assets, December 31st of previous year.. 749,850.60

Income.

Gross premiums	\$ 819,956.84	
Deduct reinsurance, rebate, abatement and return premiums.....	397,662.46	
Total premiums.....		\$ 422,293.88
Interest on mortgage loans	1,550.76	
Interest on bonds and dividends on stocks	22,807.65	
Interest from all other sources	980.08	
Total interest and rents.....		\$ 24,888.44
Profit on sale or maturity of ledger assets		61,160.84
From all other sources:		
Dividend on Washington Bank stock in liquidation, \$345;		
dividend on Globe Bank stock in liquidation, \$2,890;		
Underwriters Salvage Company stock, \$500.....		8,735.00
Total income		\$ 511,998.16

Disbursements.

Gross amount paid for losses (including \$29,250.45 occurring in previous years)	\$ 458,429.50	
Deduct amount received for salvage, \$2,126.95; and for reinsurance in other companies, \$49,539.95.....	51,656.90	
Net amount paid for losses.....		\$ 406,772.60
Paid stockholders for interest or dividends (amount declared during the year).....		18,000.00
Commissions or brokerage		91,875.88
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		24,148.95
Rents.....		2,140.00
All other taxes, licenses and insurance department fees.....		15,851.54
All other disbursements:		
Office supplies, underwriters boards and miscellaneous expenses		43,941.30
Total disbursements.....		\$ 602,730.27

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 82,000.00	
Book value of bonds, excluding interest, \$459,918.23; and stocks \$76,255.....	536,168.23	
Cash in company's office, \$5,271.40; deposited in bank, \$25,355.78	30,627.18	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	60,323.08	
Other ledger assets, viz:		
American Loan & Trust Company, \$1,209.37; Old Boston National Bank, \$24,146.41.....		
Total ledger assets.....		\$ 650,118.49

Non-Ledger Assets.

Interest accrued, \$248.19, on mortgages; Interest accrued, \$5,993.72, on bonds and stocks.....	\$ 6,241.91	
Total.....		\$ 6,241.91
Market value of bonds and stocks over book value		19,854.77
Gross assets		\$ 634,715.17

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 4,289.57	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	39,407.41	
Total.....	\$ 43,646.98	
Deduct reinsurance due or accrued	8,112.08	
Net amount of unpaid losses and claims.....		\$ 35,534.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$484,120.09; unearned premiums (50 per cent)	\$ 242,060.05	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$181,923.88; unearned premiums (pro rata).....	35,693.44	
Total unearned premiums as computed above.....		277,753.49
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,895.46
Commissions, brokerage and other charges due or to become due to agents and brokers.....		178.84
Reinsurance premiums.....		5,480.38
Total amount of all liabilities except capital.....		\$ 820,343.07
Capital actually paid up in cash.....	\$ 800,000.00	
Surplus over all liabilities.....	64,872.10	
Surplus as regards policy holders.....		364,872.10
Total liabilities.....		\$ 634,715.17

Risks and Premiums.

	Fir. lks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 66,351,239	\$ 805,511.11
Written or renewed during the year.....	61,508,917	819,956.34
Total....	\$ 127,855,156	\$1,625,467.45
Deduct those expired and marked off as terminated.....	50,731,647	662,096.25
In force at end of the year.....	\$ 77,123,509	\$ 963,371.20
Deduct amount reinsured.....	30,599,881	347,327.73
Net amount in force.....	\$ 46,523,628	\$ 616,043.47

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$84,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$410,999.56

Total amount of the company's stock owned by the directors at par value.

Answer—\$58,000

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 815,584.00
Gross amount of premiums received.....	4,668.85
Losses paid.....	2,948.78
Losses incurred	5,448.78

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. O. DOREMUS.

Secretary, JAS. H. WORDEN.

First Vice President, P. L. HOADLEY.

Second Vice President, CHAS. E. SHELDON.

[Incorporated February 20, 1846. Commenced business April 1, 1846.]

Home office, 70 Park Place, Newark, New Jersey.

Capital Stock.

Amount of capital stock authorized	\$ 600,000.00
Subscribed for.	600,000.00
Amount of capital paid up in cash.....	600,000.00
Amount of net ledger assets, December 31st of previous year..	5,006,462.71

Income.

Gross premiums	\$ 2,571,767.21	
Deduct reinsurance, rebate, abatement and return premiums	542,910.56	
Total premiums (other than perpetuals)		\$ 2,028,856.65
Interest on mortgage loans	\$ 75,888.18	
Interest on bonds and dividends on stocks	94,808.08	
Interest from all other sources	1,506.89	
Gross Rents from company's property	12,690.50	
Total interest and rents		\$ 184,888.15
Total income		\$ 2,213,694.30

Disbursements.

Gross amount paid for losses (including \$153,421.22 occurring in previous years)	\$ 1,254,542.68	
Deduct amount received for salvage, \$17,458.22 and for reinsurance in other companies, \$117,687.04	185,095.26	
Net amount paid for losses		\$ 1,119,447.42
Paid stockholders for interest or dividends (amount declared during the year) \$95,929.96; one-half paid policy holder for dividends, \$160.00		96,069.96
Commissions or brokerage		463,367.88
Salaries, fees and all other charges of officers, clerks, agents and other employes		115,817.37
Repairs and expenses (other than taxes) on real estate		3,565.95
Taxes on real estate		6,069.02
All other taxes, licenses and insurance department fees		58,629.39
Loss on sale or maturity of ledger assets		3,785.28
All other disbursements:		
Advertising, printing, stationery, postage, express, traveling, legal and miscellaneous expenses		133,585.04
Total disbursements		\$ 1,999,726.76

Ledger Assets.

Book value of real estate, unincumbered	\$ 505,000.00	
Mortgage loans on real estate, first liens	1,491,213.19	
Book value of bonds, excluding interest, \$2,180,058.22; and stocks, \$473,037.89	2,653,091.11	
Cash in company's office, \$1,824.11; deposited in bank, \$123,694.41	130,518.52	
Agents' balances representing business written subsequent to October 1, 1904, secured	197,562.06	
Agents' balances representing business written prior to October 1, 1904, secured	1,070.34	
Bills receivable, taken for fire risks	241,123.58	
Other ledger assets, viz:		
Due from Munich Reinsurance Company for losses paid and uncollected	841.95	
Total ledger assets		\$ 5,220,490.75

Non-Ledger Assets.

Interest due, \$9,250.81, and accrued, \$17,071.68, on mortgages..\$	26,322.44
Interest accrued on bonds and stocks.....	84,894.40
Rents due	124.84
Total	\$ 61,341.68
Gross assets	\$ 5,281,772.48

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October, 1, 1904.....\$	1,070.84
Bills receivable, past due, taken for fire risks.....	27,235.84
Depreciation from book value of ledger assets to bring same to market value, viz:	
Stocks and bonds carried below book and market value.....	20,861.11
Total.....	\$ 49,167.09
Total admitted assets.....	\$ 5,232,605.34

Liabilities.

Gross losses adjusted and unpaid, not yet due.....\$	4,757.69
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	196,565.81
Gross claims for losses resisted.....	9,806.17
Total... ..	\$ 211,132.17
Deduct reinsurance due or accrued.....	25,574.17
Net amount of unpaid losses and claims.....	\$ 185,558.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$960,652.95; unearned premiums (50 per cent)....	465,826.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,357,697.89; unearned premiums (pro rata)	1,906,814.37
Total unearned premiums as computed above.....	2,372,140.84
Cash dividends remaining unpaid, to stockholders, \$471.09; to policy holders, \$229.....	700.09
Commissions, brokerage and other charges due or to become due to agents and brokers.....	37,305.05
Total amount of all liabilities except capital.....	\$ 2,595,703.98
Capital actually paid up in cash.....\$	600,000.00
Surplus over all liabilities.....	2,036,901.36
Surplus as regards policy holders.....	2,636,901.36
Total liabilities.....	\$ 5,232,605.34

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$372,875,218.00	\$ 4,080,828.90
Written or renewed during the year	234,516,919.00	2,571,767.21
Total	607,392,137.00	\$ 6,652,596.11
Deduct those expired and marked off as terminated	185,706,850.00	2,068,123.52
In force at end of the year	\$421,685,287.00	\$ 4,584,472.59
Deduct amount reinsured		
Deduct reinsurance commission	25,077,998.00	276,122.25
Net amount in force	\$396,610,289.00	\$ 4,288,350.34

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$200,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,147,329.87.

Total amount of the company's stock owned by the directors at par value.

Answer—\$75,025.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 5,786,096.00
Gross amount of premiums received	80,294.93
Losses paid	40,514.87
Losses incurred	34,108.80

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, GEO. T. CRAM.

First Vice President, E. T. CAMPBELL.

Secretary, JNO. H. ADAMS.

Second Vice President, DAVE ROBRICK.

[Incorporated, February, 1883.

Commenced business, February, 1883.]

Home office, Broadway and Locust, St. Louis, Missouri.

Capital Stock.

Amount of capital paid up in cash	\$ 1,000,000.00
Amount of non-ledger assets, December 31st of previous year..	8,861,825.48

Income.

Gross premiums	\$ 2,792,111.01	
Deduct reinsurance, rebate, abatement and return premiums	862,894.40	
Total premiums (other than perpetuals)		\$ 1,929,716.61
Interest on mortgage loans	\$ 495.00	
Interest on collateral loans	14,505.85	
Interest on bonds and dividends on stocks	188,504.40	
Interest from all other sources	1,712.27	
Total interest and rents		155,217.02
Profit on sale or maturity of ledger assets		6,389.98
Total income		\$ 2,091,823.61

Disbursements.

Gross amount paid for losses (including \$4,085.20 occurring in previous years)	\$ 1,871,688.86
Deduct amount received for salvage, \$5,968.09; and for rein- surance in other companies, \$165,881.84	171,824.43
Net amount paid for losses	\$ 1,199,869.43

Paid stockholders for interest or dividends (amount declared during the year	\$ 120,000.00
Commissions or brokerage.....	888,098.01
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	102,268.96
Rents	5,000.00
All other taxes, licenses and insurance department fees.....	42,808.88
Loss on sale or maturity of ledger assets.....	2,587.50
All other disbursements:	
Postage, exchange, express and telegraph, \$12,596.55; advertising, \$1,088.80; general expenses, \$180,016.48.....	198,698.83
Total disbursements.....	\$ 2,051,206.11

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 9,500.00
Loans secured by pledge of bonds, stocks or other collaterals.	260,000.00
Book value of bonds, excluding interest, \$1,698,892.20; and stocks, \$1,015,102.....	2,718,494.20
Cash in company's office, \$19,879.91; deposited in bank, \$121,124.58	140,504.44
Agents' balances representing business written subsequent to October 1, 1904, secured.....	278,144.84
Total ledger assets.	\$ 3,401,642.98
Market value of bonds and stocks over book value	500,985.50
Gross assets	\$ 3,902,628.48

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value.....	\$ 15,888.75
Total admitted assets.....	\$ 3,886,739.73

Liabilities.

Gross losses adjusted and unpaid, not yet due	54,511.28
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	116,296.53
Gross claims for losses resisted.....	9,248.15
Total.....	\$ 179,995.96
Deduct reinsurance due or accrued	26,765.55
Net amount of unpaid losses and claims	\$ 153,230.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including premiums on perpetual fire risks, \$1,343,296.81; unearned premiums (50 per cent).....	\$ 671,648.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,508,448.48, unearned premiums (pro rata).....	830,862.64
Total unearned premiums as computed above.....	\$ 1,502,511.04

Commissions, brokerage and other charges due or to become due to agents and brokers.....	\$ 41,721.65
Total amount of all liabilities, except capital.....	\$ 1,697,463.10
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities.....	1,189,276.68
Surplus as regards policy holders.....	2,189,276.68
Total liabilities.....	\$ 8,886,739.78

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 237,112,735	\$2,816,704.18
Written or renewed during the year.....	209,199,974	2,792,111.01
Total	\$ 446,312,709	\$5,608,815.19
Deduct those expired and marked off as terminated.....	176,396,979	2,377,041.83
In force at end of the year.....	\$ 269,915,730	\$3,231,773.36
Deduct amount reinsured.....	23,235,943	380,033.57
Net amount in force	\$ 241,679,787	\$2,851,740.29

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,211,714.17.

Total amount of the company's stock owned by the directors at par value.

Answer—\$151,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,816,880.00	\$ 116,975.00	\$1,438,855.00
Gross amount of premiums received.....	19,212.21	700.33	19,912.54
Losses paid.....	5,716.82	21.85	5,738.67
Losses incurred.....	13,983.44	124.35	14,057.79

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, THOS. H. MONTGOMERY.

Vice President, JOHN H. PACKARD, JR.

Secretary, JOHN H. PACKARD, JR.

Treas. and Asst. Secy., W. F. WILLIAMS.

[Incorporated, February 23, 1810.

Commenced business, March 12, 1810.]

Home office, 308 and 810 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized	\$ 500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,824,387.18

Income.

Gross premiums	\$ 2,122,768.47
Deduct reinsurance, rebate, abatement and return premiums.	411,006.84

Total premiums (other than perpetuals)	\$ 1,711,761.63
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Deposit premiums written on perpetual risks	35,257.48
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Interest on mortgage loans	\$ 35,551.16
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Interest on collateral loans	843.02
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Interest on bonds and dividends on stocks	52,907.80
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Interest from all other sources	884.57
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Gross rents from company's property, including \$6,000 for company's own occupancy	10,791.95
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Total interest and rents	100,928.50
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Profit on sale or maturity of ledger assets	19,628.10
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From all other sources:

Perpetual policies cancelled, gain, \$1,847.44; policies, surveys and transfers, \$381.50	2,228.94
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Total income	\$ 1,869,804.65
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Disbursements.

Gross amount paid for losses (including \$166,685.52 occurring in previous years)	\$ 1,219,219.12
Deduct amount received for reinsurance in other companies ..	52,997.81
Net amount paid for losses	\$ 1,166,221.81
Deposit premiums returned	25,079.26
Paid stockholders for interest or dividends	15,000.00
Commissions or brokerage	426,770.84
Salaries, fees and all other charges of officers, clerks, agents and other employes	129,797.05
Rents	6,000.00
Repairs and expenses (other than taxes) on real estate	11,184.17
Taxes on real estate	2,823.80
All other taxes, licenses and insurance department fees	39,105.97
Loss on sale or maturity of ledger assets	31,925.40
All other disbursements:	
Advertising, printing and stationery, \$18,563.55; legal expenses, \$501.10; furniture and fixtures, \$3,100.49; miscellaneous, \$49,845.27	72,030.41
Total disbursements	\$ 1,925,388.01

Ledger Assets.

Book value of real estate, unincumbered	\$ 356,217.44
Mortgage loans on real estate, first liens	723,483.46
Loans secured by pledge of bonds, stocks or other collaterals ..	1,450.00
Book value of bonds, excluding interest, \$1,296,316.18; and stocks, \$43,093.75	1,342,409.93
Cash in company's office, \$411.72; deposited in bank, \$130,942.68	131,354.40
Agents' balances representing business written subsequent to October 1, 1904, secured	195,888.59
Other ledger assets, viz:	
Ground rents	18,000.00
Total ledger assets	\$ 2,768,803.82

Non-Ledger Assets.

Interest due, \$2,100.37 and accrued, \$11,112.19, on mortgages ..\$	13,212.56
Interest due and accrued on collateral loans	15.34
Interest due and accrued on other assets	90.00
Rents due, \$798 and accrued, \$936.84 on company's property or lease	1,734.84
Total	\$ 15,052.74
Market value of bonds and stocks over book value	36,197.24
Other non-ledger assets, viz:	
Premiums (December, 1904) not entered (net cash)	18,742.00
Gross assets	\$ 2,838,795.80

Liabilities.

Gross losses adjusted and unpaid (due, \$45,772.88; not yet due, \$32,562.76)	\$ 78,835.64
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	104,906.70
Gross claims for losses resisted	15,000.00
Total	\$ 198,842.48
Deduct reinsurance due or accrued	15,280.62
Net amount of unpaid losses and claims	\$ 183,561.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	\$ 598,408.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy; unearned premiums (pro rata), ...	758,974.50
Total unearned premiums as computed above	\$ 1,357,382.50
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received	580,174.09
Total amount of all liabilities except capital	\$ 2,116,118.40
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	222,677.40
Surplus as regards policy holders	722,677.40
Total liabilities	\$ 2,838,795.80

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 214,436.274	\$2,642,901.00
Written or renewed during the year	161,295,032	2,122,708.47
Total	\$ 375,731,306	\$4,765,609.47
Deduct those expired and marked off as terminated	148,205,099	1,972,541.31
In force at end of the year	\$ 227,526,207	\$2,793,128.16
Deduct amount reinsured	17,554,942	219,306.46
Net amount in force	\$ 209,971,265	\$2,573,821.70

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$80,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,182,968.15.

Total amount of the company's stock owned by the directors at par value.

Answer—\$26,700.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 4,240,498.00
Gross amount of premiums received.....	54,562.76
Losses paid.....	24,148.91
Losses incurred.....	83,274.52

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. DONNELLY,

Vice President, F. D. PRENTICE.

Secretary, WILLIAM WOOD.

[Incorporated, September 30, 1901. Commenced business, January 1, 1902.]

Home office, 228 and 280 West Fourth Street, Cincinnati, Ohio.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	479,623.48

Income.

Gross premiums.....	\$ 519,245.28
Deduct reinsurance, rebate, abatement and return premiums.....	118,918.48
Total premiums (other than perpetuals).....	\$ 405,326.75

Interest on mortgage loans	\$ 2,322.89
Interest on bonds and dividends on stocks	7,654.95
Interest from all other sources	1,951.01
Total interest.....	\$ 11,928.85
Assessment on capital stock	137,241.19
From all other sources:	
Brokerage.....	8,322.71
Total income.....	\$ 1,087,441.43

Disbursements.

Gross amount paid for losses (including \$11,283.91 occurring in previous years).....	\$ 347,531.53
Deduct amount received for salvage, \$1,011.80; and for reinsurance in other companies, \$422.36	1,483.66
Net amount paid for losses.....	\$ 346,097.92
Commissions or brokerage	99,826.07
Salaries, fees and all other charges of officers, clerks, agents and other employes	21,189.85
Rents	1,200.00
All other taxes, licenses and insurance department fees	9,794.91
Loss on sale or maturity of ledger assets	928.20
All other disbursements.....	29,624.91
Total disbursements.....	\$ 508,661.86

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 149,173.24
Book value of bonds	195,230.92
Cash in company's office, \$4,327.29; deposited in bank, \$3,143.57	12,470.86
Agents' balances representing business written subsequent to October 1, 1904, secured	72,817.46
Agents' balances representing business written prior to October 1, 1904, secured	26,245.82
Other ledger assets:	
Certificates of deposit, Citizens Bank, Napoleon, Ohio, \$72,590; brokerage balances, \$256.27	72,846.77
Total ledger assets.....	\$ 538,779.57

Non-Ledger Assets.

Interest on mortgages	\$ 6,993.00
Interest on bonds and stocks	5,485.88
Total.....	\$ 12,478.88
Other non-ledger assets:	
Furniture and fixtures, \$2,038.61; maps, \$1,769	8,807.61
Gross assets.....	\$ 545,066.06

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$ 2,088.61
Agents' balances, representing business written prior to October 1, 1904.....	6,445.82
Depreciation from book value of ledger assets to bring same to market value:	
Bonds, \$1,988.51; maps, \$1,769.....	3,705.51
Total	\$ 81,989.94
Total admitted assets.....	\$ 518,076.12

Liabilities.

Gross losses adjusted and unpaid; due, \$6,545.69; not yet due, \$12,256.61	\$ 18,802.80
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	16,871.08
Gross claims for losses resisted.....	6,721.56
Total.....	\$ 41,894.94
Deduct reinsurance due or accrued.....	1,000.00
Net amount of unpaid losses and claims.....	\$ 40,894.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$837,718.74; unearned premiums (50 per cent)....	\$ 168,859.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$92,782.15; unearned premiums (pro rata)...	54,628.45
Total unearned premiums as computed above	\$ 223,488.32
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	818.84
Commissions, brokerage and other charges due or to become due to agents and brokers.....	18,204.36
Total amount of all liabilities except capital.....	\$ 283,400.46
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	29,675.66
Surplus as regards policy holders.....	229,675.66
Total liabilities.....	\$ 518,076.12

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 25,901,339	\$ 422,956.06
Written or renewed during the year.....	28,828,656	519,245.23
Total.....	\$ 53,694,995	\$ 942,201.89
Deduct those expired and marked off as terminated.....	26,572,430	508,387.18
In force at end of the year.....	\$ 28,122,515	\$ 433,864.71
Deduct amount reinsured.....	190,826	8,413.82
Net amount in force.....	\$ 27,932,189	\$ 430,450.89

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$370,708.44

Total amount of the company's stock owned by the directors at par value.

Answer—\$145,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 250,025.00
Gross amount of premiums received	1,779.80
Losses paid	1,838.28
Losses incurred	6,210.68

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ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ASSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, R. BLEEKER RATHBONE.
Secretary, CHARLES S. CONKLIN

Vice President, ALBERT R. LEDOUX.
General Agent, FERRIS E. SHAW.

[Incorporated, February 25, 1897.

Commenced business, April 1, 1897.]

Home office, 45 William Street, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year ..	1,222,689.15

Income.

Gross premiums.....	\$ 688,090.47	
Deduct reinsurance, rebate, abatement and return premiums.....	216,834.42	
Total premiums (other than perpetuals).....		\$ 421,756.05
Interest on bonds and dividends on stocks.....	\$ 38,215.19	
Interest from all other sources.....	1,587.25	
Total interest.....		\$ 36,752.44
Total income.....		\$ 458,508.49

Disbursements.

Gross amount paid for losses (including \$68,222 occurring in previous years).....	\$ 575,818.42
Deduct amount received for salvage, \$4,515.07; and for reinsurance in other companies, \$58,885.84.....	68,400.41
Net amount paid for losses.....	\$ 512,418.01

Paid stockholders for interest or dividends	\$ 17,456.47
Commissions or brokerage	119,500.47
Salaries, fees and all other charges of officers, clerks, agents and other employes	1,825.00
All other taxes, licenses and insurance department fees.	23,296.40
Loss on sale or maturity of ledger assets	342.50
All other disbursements:	
General expense	8,611.83
Total disbursements	\$ 683,450.68

Ledger Assets.

Book value of bonds excluding interest	\$ 884,893.75
Cash deposited in bank	49,577.92
Agents' balances representing business written subsequent to October 1, 1904, unsecured	68,199.90
Agents' balances representing business written prior to October 1, 1904, unsecured	525.89
Total ledger assets	\$ 997,896.96

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 3,315.00
Interest accrued on other assets	1,156.42
Total	\$ 4,471.42
Gross assets	\$ 1,002,168.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Oc- tober 1, 1904	\$ 525.89
Depreciation from book value of ledger assets to bring same to market value	30,151.25
Total	\$ 30,676.64
Total admitted assets	\$ 971,491.74

Liabilities.

To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	\$ 55,695.00
Gross claims for losses resisted	3,619.00
Total	\$ 59,314.00
Deduct reinsurance due or accrued	3,248.00
Net amount of unpaid losses and claims	\$ 56,066.00
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$372,845.86; unearned premiums (50 per cent)	\$ 186,422.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$242,141.85; unearned premiums (pro rata) ..	128,436.64
Total unearned premiums as computed above	\$ 314,859.32

Commissions, brokerage and other charges due or to become due to agents and brokers	6,015.46
All other liabilities, viz:	
Reserved for taxes and other contingencies	14,777.66
Total amount of all liabilities except capital	\$ 391,718.44
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities.	179,773.30
Surplus as regards policy holders.	579,773.30
Total liabilities.	\$ 971,491.74

Risks and Premiums.

	Fire Risks.	Premiums.
In force December 31, 1908.	\$ 69,280,415.00	\$ 914,667.56
Written or renewed in 1904.	49,556,757.00	638,090.47
Totals	\$118,817,172.00	\$ 1,552,778.08
Deduct expirations and cancellations	64,068,915.00	869,359.90
In force December 31, 1904.	\$ 54,748,257.00	\$ 689,418.28
Deduct amount reinsured	5,725,877.00	68,431.02
Net amount in force	\$ 49,022,380.00	\$ 614,987.21

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$494,265.01.

Total amount of the company's stock owned by the directors at par value.

Answer—\$202,800.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written ..	\$ 30,000.00
Gross amount of premiums received.	3,992.05
Losses paid	3,441.48
Losses incurred	3,347.48

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ATLAS ASSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, FRANK LOCK.

[Incorporated, 1808.

Commenced business in United States, 1886.]

Home office in the United States, 49 Wall Street, New York, New York.

Amount of net ledger assets, December 31st of previous year.. \$ 1,283,145.49

Income.

Gross premiums	\$ 1,768,493.31	
Deduct reinsurance, rebate, abatement and return premiums.....	890,263.75	
Total premiums (other than perpetuials)		\$ 1,878,229.56
Interest on bonds and dividends on stocks.....	\$ 45,419.57	
Interest from all other sources	703.65	
Total interest and rents		46,123.22
Received from home office		555,779.29
Total income		\$ 1,880,132.07

Disbursements.

Gross amount paid for losses (\$62,711.11 occurring in previous years).....	\$ 787,893.76	
Deduct amount received for salvage, \$2,887.07; and for reinsurance in other companies, \$70,024.73.	72,911.80	
Net amount paid for losses.....		\$ 664,981.96
Commissions or brokerage		282,555.89
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		81,041.16
Rents		7,504.58
All other taxes, licenses and insurance department fees.....		32,028.32

All other disbursements:

Advertising, \$4,977.35; local board assessments, \$18,497.51;
 postal, telegram and express charges, \$10,668.18; trav-
 eling, \$22,898.94; office sundry expenses, \$22,890.88; re-
 mitted to home office, \$309,170.47

\$ 888,598.88

Total disbursements..... \$ 1,456,704.74

Ledger Assets.

Book value of bonds, excluding interest, \$1,814,536.25; and
 stocks, \$78,100. \$ 1,887,636.25
 Cash in company's office, \$1,585.75; deposited in bank, \$159,-
 285.45 160,871.90
 Agents' balances representing business written subsequent to
 October 1, 1904 281,479.58
 Agents' balances representing business written prior to Octo-
 ber 1, 1904 857.60

Other ledger assets, viz:

Due from Manchester Assurance Company, \$24,611.15; due
 from Kings County Fire Insurance Company, \$250; due
 from sundry debtors, \$897.04

25,728.19

Total ledger assets. \$ 1,806,572.82

Non-Ledger Assets.

Interest accrued on bonds and stocks 12,453.81

Gross assets..... \$ 1,819,061.18

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo-
 ber 1, 1904 \$ 857.60

Depreciation from book value of ledger assets to bring same to
 market value, viz:

National Bank of Illinois, \$696.21; bonds and stocks,
 \$15,468.75

16,161.96

Total..... \$ 17,019.56

Total admitted assets..... \$ 1,802,011.57

Liabilities.

Gross losses adjusted and unpaid, not yet due..... \$ 12,777.78

To gross claims for losses in process of adjustment, or in sus-
 pense, including all reported and supposed losses..... 105,447.50

Gross claims for losses resisted..... 8,149.07

Total..... \$ 121,874.30

Deduct reinsurance due or accrued..... 9,479.36

Net amount of unpaid losses and claims..... \$ 111,894.94

Gross premiums (less reinsurance) received and receivable upon
 all unexpired fire risks, running one year or less from date
 of policy, including interest premiums on perpetual fire
 risks, \$968,838.64; unearned premiums (80 per cent)..... \$ 476,668.82

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$787,946.24; unearned premiums (pro rata)	421,642.26	
Total unearned premiums as computed above.		\$ 898,309.08
Reinsurance premiums		4,429.28
Total amount of all liabilities except capital		\$ 1,014,633.30
Surplus over all liabilities	\$ 787,378.27	
Surplus as regards policy holders.		787,378.27
Total liabilities.		\$ 1,802,011.57

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 110,411,091	1,968,063.80
Written or renewed during the year	142,753,612	1,768,493.31
Total	\$ 253,164,703	\$ 3,180,557.11
Deduct those expired and marked off as terminated, ...	96,486,076	1,319,077.70
In force at the end of the year.	\$ 156,678,627	\$ 1,817,479.41
Deduct amount reinsured.	11,174,921	126,199.53
Net amount in force	\$ 145,503,706	\$ 1,691,279.88

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000, gross; \$25,000, net.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$708,596.85.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 730,270.00
Gross amount of premiums received	10,681.01
Losses paid	3,001.59
Losses incurred	16,556.59

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

President, HON. GEO. A. COX.

Vice President, J. J. KENNY.

Secretary, P. H. SIMS.

[Commenced business, February 18, 1888.]

Home office, 18 and 20 Front Street, East Toronto.

Amount of net ledger assets, December 31st of previous year. \$ 1,442,529.06

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,690,907.78	\$ 262,279.65
Deduct reinsurance, rebate, abatement and return premiums.....	404,508.87	36,650.08
Total premiums (other than perpetuals).....	\$ 1,286,398.91	\$ 225,629.57
Interest on bonds and dividends on stocks.....		38,948.35
From all other sources:		
Received from home office.....		24,604.79
Total income.....		\$ 1,575,582.12

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$104,-825.71 occurring in previous years).....	\$ 995,277.22	\$ 205,289.34
Deduct amount received for salvage, \$31,110.95; and for reinsurance in other companies, \$106,476.24.....	108,169.13	34,418.06
Net amount paid for losses.....	\$ 887,108.09	\$ 170,871.28
		\$ 1,062,979.37

Commission or brokerage.....	283,314.18
Salaries, fees and all other charges of officers, clerks, agents and other employees	66,515.65
All other taxes, licenses and insurance depart- ment fees.....	47,186.80
Loss on sale or maturity of ledger assets.....	8,681.25
All other disbursements.....	114,069.72
Total disbursements.....	<u>\$ 1,577,448.97</u>

Ledger Assets.

Book value of bonds, excluding interest, \$1,230,667.56; and stocks, \$9,900.....	\$ 1,230,627.56
Cash deposited in bank.....	82,822.91
Agents' balances representing business written subsequent to October 1, 1904, secured.....	126,455.12
Agents' balances representing business written prior to Oc- tober 1, 1904, secured.....	753.61
Total ledger assets.....	<u>\$ 1,440,664.20</u>

Non-Ledger Assets.

Interest due, \$5,690 and accrued, \$4,618.70 on bonds and stocks.....	\$ 10,308.70
Gross assets.....	<u>\$ 1,450,972.90</u>

Deduct Assets Not Admitted.

Agents' balances representing business written prior to Oc- tober 1, 1904.....	\$ 753.61
Depreciation from book value of ledger assets to bring same to market value.....	21,608.54
Total.....	<u>\$ 22,362.15</u>
Total admitted assets.....	<u>\$ 1,428,610.75</u>

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,616.72	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	68,118.81	
Gross claims for losses resisted	7,997.28	
Net amount of unpaid losses and claims.....		\$ 94,727.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,007,895.64; unearned premiums (50 per cent)...	\$ 503,697.82	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$716,864.54; unearned premiums (pro rata)	387,093.83	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$79,586.84; unearned premiums (50 per cent).....	39,798.17	

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$8,176.01; unearned premiums (100 per cent)	8,176.01	
Total unearned premiums as computed above		\$ 968,762.83
Total amount of all liabilities except capital.....		\$ 1,028,490.09
Statutory deposit.....	\$ 200,000.00	
Surplus over all liabilities.....	200,120.66	
Surplus as regards policy holders		\$ 400,120.66
Total liabilities		\$ 1,428,610.75

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December of the preceding year.	\$ 127,464,980	\$1,669,631.52	\$ 3,496,908	\$ 52,828.06
Written or renewed during year.	130,407,244	1,660,907.78	81,875,550	262,279.65
Totals	\$ 257,872,174	\$3,330,539.25	\$ 34,812,458	\$ 845,107.71
Deduct those expired and marked off as terminated	114,847,974	1,585,006.16	32,075,206	282,345.96
In force at end of the year....	\$ 143,024,200	\$1,825,533.09	\$ 2,737,252	\$ 82,762.35
Deduct amount reinsured.....	8,925,363	101,272.91		
Net amount in force.....	\$ 134,098,847	\$1,724,260.18	\$ 2,737,252	\$ 82,762.35

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$886,917.32; inland marine, \$180,516.24; ocean marine, \$30,487.53.

Total amount of the company's stock owned by the directors at par value.

Answer—\$54,400

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,567,105.00
Gross amount of premiums received.....	25,475.67
Losses paid.....	9,080.10
Losses incurred.....	20,779.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BRITISH AMERICAN INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, E. J. KNOWLES.

Vice President, F. B. CARPENTER.

Secretary Pro tem, C. V. Howard.

[Incorporated, February, 1898.

Commenced business, February, 1898.]

Home office, 45-49 Cedar Street, New York City, New York.

Capital Stock

Amount of capital stock authorized	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year...	480,304.97

Income.

Gross premiums	\$ 473,190.95	
Deduct reinsurance, rebate, abatement and return premiums	277,291.56	
Total premiums (other than perpetuals)		\$ 195,899.39
Interest on bonds and dividends on stocks.....	\$ 9,925.00	
Interest from all other sources	110.72	
Total interest and rents		10,035.72
From all other sources paid in by stockholders.....		40,000.00
Total income.....		\$ 245,935.11

Disbursements.

Gross amounts paid for losses (including \$24,702.18, occurring in previous years)	\$ 186,306.91	
Deduct amount received for salvage, \$1,160.68; and for reinsurance in other companies, \$12,077.77.....	18,238.40	
Net amount paid for losses.....		\$ 178,068.51

Paid stockholders for interest or dividends (amount declared during the year)	\$ 5,000.00
Commissions or brokerage	42,519.78
Salaries, fees and all other charges of officers, clerks, agents and other employees	9,062.06
Rents	1,541.67
All other taxes, licenses and insurance department fees	6,564.95
Loss on sale or maturity of ledger assets	10,476.80
All other disbursements	10,282.55
Total disbursements	\$ 258,515.80

Ledger Assets.

Book value of bonds, excluding interest, \$216,062.00; and stocks, \$104,681.25	\$ 320,683.25
Cash in company's office, \$2,063.25; deposited in bank, \$58,606.76	55,672.01
Agents' balances representing business written subsequent to October 1, 1904, secured	91,419.02
Total ledger assets	\$ 467,724.28

Non-Ledger Assets.

Interest due and accrued on bonds and stocks	\$ 2,166.65
Gross assets	\$ 469,890.93

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	8,420.75
Total admitted assets	\$ 468,470.18

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 1,000.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	11,825.52
Total	\$ 12,825.52
Deduct reinsurance due or accrued	1,907.98
Net amount of unpaid losses and claims	\$ 11,517.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$268,680.51; unearned premiums (50 per cent)	184,915.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$106,266.59, unearned premiums (pro rata)	66,760.47
Total unearned premiums as computed above	\$ 201,075.72
Reinsurance premiums	2,272.60
Total amount of all liabilities except capital	\$ 214,865.86

Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	51,604.32
Surplus as regards policy holders	\$ 251,604.32
Total liabilities	\$ 466,470.18

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December in last year's statement	\$ 29,282,854	\$ 375,681.45
Written or renewed during the year	45,938,330	473,190.95
Total	\$ 75,220,684	\$ 848,872.40
Deduct those expired and marked off as terminated	37,155,052	439,468.50
In force at end of the year	\$ 38,065,632	\$ 469,405.90
Deduct amount reinsured	2,008,958	34,508.80
Net amount in force	\$ 35,461,674	\$ 374,897.10

General Interrogatories.

Have the books of the Company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$158,302.

Total amount of the company's stock owned by the directors at par value.

Answer—\$180,000.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written	\$ 504,639.00
Gross amount of premiums received	7,906.55
Losses paid	4,178.06
Losses incurred	3,729.81

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SOL. E. WAGGONER.

Vice President, GIVEN CAMPBELL

Secretary, JOHN H. CARR.

[Incorporated, 1837.

Commenced business, 1837.]

Home office, Century Building, St. Louis, Missouri.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	730,181.21

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$2,124,177.68	\$ 458.73
Deduct reinsurance, rebate, abatement and re- turn premiums.....	1,652,576.11	321.11
Total premiums (other than perpetuals). \$	471,601.57	\$ 137.61—\$ 471,739.18
Interest on mortgage loans.....		18,498.58
Interest on bonds and dividends on stocks.....		11,530.00
Total interest and rents.....		25,028.58
Total income.....		\$ 496,762.71

Disbursements.

Gross amount paid for losses (including \$151,520.89 occurring in previous years).....	\$ 1,270,884.54
Deduct amount received for salvage, \$2,560.57; and for rein- surance in other companies, \$932,581.64.....	935,092.21
Net amount paid for losses.....	\$ 335,792.33

Commissions or brokerage.....	\$ 85,575.95
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	87,826.16
Rents.....	2,190.29
Taxes on real estate.....	12.70
All other taxes, licenses and insurance department fees.....	16,708.99
All other disbursements:	
Traveling expense, \$9,992.21; loss expense, \$1,022.59; print- ing and stationery, \$2,062.99; legal expense, \$106.53; salvage expense, \$1,860.04; sundry expense, \$17,187.55...	85,221.91
Total disbursements	\$ 518,818.33

Ledger Assets.

Book value of real estate unincumbered.....	\$ 4,877.00
Mortgage loans on real estate, first liens.....	244,700.00
Book value of bonds, excluding interest.....	259,615.00
Cash in company's office, \$115.30; deposited in banks, \$118,826.43.	118,441.68
Agents' balances representing business written subsequent to October 1, 1904.....	98,991.96
Total ledger assets.....	\$ 718,625.59

Non-Ledger Assets.

Interest due and accrued on mortgages	8,837.00
Interest due and accrued on bonds and stocks.....	2,620.00
Total.....	\$ 5,977.00
Market value of bonds and stocks over book value.....	6,415.00
Gross assets.....	\$ 726,017.59

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 87,169.24
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	107,517.44
Gross claims for losses resisted	5,719.27
Total.....	\$ 190,406.95
Deduct reinsurance due or accrued.....	110,842.83
Net amount of unpaid losses and claims.....	\$ 89,563.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$357,741; unearned premiums (50 per cent).....	\$ 178,870.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$277,164; unearned premiums (pro rata).....	158,196.18
Excess of original premiums over amount received for reinsur- ance, \$825; unearned premiums (pro rata)	1481.50
Total unearned premiums as computed above.....	\$ 332,498.18
Total amount of all liabilities except capital.....	\$ 872,061.30

Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	158,966.29
Surplus as regards policy holders	\$ 858,966.29
Total liabilities.	\$ 726,017.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 143,815,586	\$2,081,308.06		
Written or renewed during the year ..	143,481,228	2,124,177.68	\$ 94,782	\$ 458.72
Totals	\$ 292,296,764	\$4,155,890.74	\$ 94,782	\$ 458.72
Deduct those expired and marked off as terminated	116,015,010	1,759,164.51	94,782	458.72
In force at the end of the year ..	\$ 176,281,754	\$2,896,216.23		
Deduct amount reinsured	128,888,661	1,791,811.29		
Net amount in force	\$ 47,393,108	\$ 684,905.00		

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$388,808.19.

Total amount of the company's stock owned by the directors at par value.

Answer—\$199,800.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.	\$ 1,288,081.00
Gross amount of premiums received	20,784.89
Losses paid	11,102.14
Losses incurred	12,988.01

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, D. E. THOMPSON.

First Vice President, J. M. RAYMOND.

Secretary, D. E. MULLEN.

Second Vice President, J. B. DINSMORE.

[Incorporated, February, 1, 1900.

Commenced business, February 8, 1900]

Home office, New York Life Building, Omaha, Nebraska.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.	401,786.48

Income.

Gross premiums	\$ 854,879.31	
Deduct reinsurance, rebate, abatement and return premiums.	106,109.96	
Total premiums		\$ 248,769.35
Interest on mortgage loans.....	\$ 11,539.15	
Interest on bank deposits.....	705.78	
Interest on bonds and dividends on stocks, \$1,680.57, less pre- mium, \$714.09, net	816.48	
Interest from all other sources, warrants \$1,400.55, bills re- ceivable \$686.62	2,037.17	
Total interest and rents.....		15,098.58
From all other sources, loss and gain items.....		29.87
Total income.....		\$ 263,897.75

Disbursements.

Gross amount paid for losses (including \$4,865 occurring in previous years).....	\$ 72,251.81
Deduct amount received for reinsurance in other companies. . .	16,276.70
Net amount paid for losses.....	\$ 55,974.61
Paid stockholders for interest or dividends (amount declared during the year).....	10,000.00
Commission or brokerage.....	89,986.04
Salaries, fees and all other charges of officers, clerks, agents and other employes	81,169.12
Rents.....	1,200.00
All other taxes, licenses and insurance department fees	8,166.94
All other disbursements.....	25,661.99
Total disbursements.....	\$ 187,158.70

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 290,850.00
Book value of bonds, excluding interest, \$67,237.50; and warrants \$18,022.64.....	85,260.14
Cash in company's office, \$1,186 61; deposited in bank, \$30,799 20. Agents' balances representing business written subsequent to October 1, 1904, secured, \$24,888.88, less commissions thereon and ledger credits, \$3,098.88, net.....	31,985.81
Agents' balance representing business written prior to October 1, 1904, secured.....	21,790.00
Bills receivable, not matured, taken for marine and inland risks, \$59,490.75 and \$7,885.10.....	1,429.54
Other ledger assets:	67,875.85
Due from insurance companies	884.14
Total ledger assets.....	\$ 498,525.48

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 7,072.18
Interest accrued on bonds and stocks	1,826.25
Interest accrued on state warrants	739.86
Interest accrued on school warrants.....	118.77
Interest accrued on bank department	63.84
Total.....	9,820.89
Gross assets.....	\$ 507,845.87

Deduct Assets Not Admitted.

Agent' balances, representing business written prior to October 1, 1904.....	\$ 1,429.54
Bills receivable, past due, taken for fire risks.....	7,885.10
Total	\$ 9,814.64
Total admitted assets.....	\$ 498,531.23

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 9,881.98
Deduct reinsurance due or accrued.....	4,960.97
Net amount of unpaid losses and claims.....	\$ 4,920.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$62,154.89; unearned premiums (40 per cent).....	24,861.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$479,180.55; unearned premiums (pro rata)	206,661.48
Total unearned premiums as computed above.....	\$ 231,523.18
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,231.65
Total amount of all liabilities except capital.....	\$ 238,675.79
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	59,855.44
Surplus as regards policy holders.....	\$ 259,855.44
Total liabilities.....	\$ 498,531.23

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 85,898.475	\$ 449,890.08
Written or renewed during the year.....	24,648.108	354,879.81
Totals.....	\$ 110,546.583	\$ 804,769.89
Deduct those expired and marked off as terminated.....	9,589.110	109,061.01
In force at end of the year.....	\$ 100,957.473	\$ 695,708.88
Deduct amount reinsured.....	9,074.758	153,923.64
Net amount in force.....	\$ 91,882.715	\$ 541,785.24

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$54,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 354,896.00	\$ 141,820.00	\$ 496,716.00
Gross amount of premiums received.	5,229.85	966.24	6,196.09
Losses paid.....	2,285.00		2,285.00
Losses incurred	7,475.68		7,475.68

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated, September 28, 1861. Commenced business, in United States, January, 1871.]

Home office in United States, corner Pine and William streets, New York.

Amount of net ledger assets, December 31st of previous year.. \$ 4,084,754.83

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 6,011,800.87	\$ 225,912.21	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	1,515,522.59	48,857.80	
Total premiums (other than perpetuals).	\$ 4,496,278.28	\$ 177,054.41	\$ 4,673,332.69
Deposit premiums written on perpetual risks (gross).....			1,234.69
Interest on mortgage loans.....		4,964.20	
Interest on bonds and dividends on stocks.....		46,286.15	
Interest from all other sources.....		3,299.43	
Gross rents from company's property, including \$15,500 for company's own occupancy		63,259.36	
Total interest and rents.....			\$ 117,809.19

Profit on sale or maturity of ledger assets	\$ 486.25
From all other sources:	
Remittance from home office	335,497.00
Total income.....	\$ 5,128,941.81

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$360,- 446.54 occurring in previous years)	\$ 2,583,719.86	\$ 123,761.05
Deduct amount received for salvage, \$28,784.46; and for reinsurance in other companies, \$270,070.28.....	258,358.04	40,496.70
Net amount paid for losses.....	\$ 2,325,361.82	\$ 83,264.35—\$ 2,408,626.17
Commissions or brokerage.....		1,264,705.52
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		159,559.12
Rents, including \$15,500 for company's own occupancy		18,095.81
Repairs and expenses (other than taxes) on real estate		27,145.71
Taxes on real estate.....		12,653.82
All other taxes, licenses and insurance department fees		82,024.15
All other disbursements.....		161,562.08
Total disbursements.....		\$ 4,134,372.38

Ledger Assets.

Book value of real estate unincumbered	\$ 782,309.81
Mortgage loans on real estate, first liens.....	115,000.00
Book value of bonds, excluding interest, \$2,556,825.90; and stocks, \$242,691.25.....	2,798,516.55
Cash in company's office, \$11,593.75; deposited in bank, \$674,685.96	686,279.71
Agents' balances representing business written subsequent to October 1, 1904, secured.....	666,594.80
Agents' balances representing business written prior to Oc- tober, 1 1904, secured.....	10,842.54
Bills receivable, not matured, taken for marine and inland risks.....	7,311.32
Bills receivable, taken for fire risks.....	2,258.10
Other ledger assets, viz:	
Reinsurance on paid losses.....	10,460.48
Total ledger assets.....	\$ 5,079,323.31

Non-Ledger Assets.

Interest accrued on mortgages	\$ 1,652.50
Rents accrued on company's property or lease.....	10,774.22
Total.....	\$ 12,426.72
Market value of real estate over book value.....	105,888.88
Market value of bonds and stocks over book value.....	139,083.45
Gross assets.....	\$ 5,336,672.36

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 10,842.54
Bills receivable, past due, taken for fire risks.....	1,898.86
Depreciation from book value of ledger assets to bring same to market value, viz:	
Reinsurance on paid losses in unauthorized companies..	2,188.86
Total.....	\$ 14,929.26
Total admitted assets	\$ 5,821,743.10

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 62,604.51
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	847,254.50
Gross claims for losses resisted	81,100.00
Total	\$ 440,959.01
Deduct reinsurance due or accrued.....	40,780.84
Net amount of unpaid losses and claims	\$ 400,228.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,669,451.68; unearned premiums (50 per cent)....	\$ 1,849,725.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,459,616.80, unearned premiums (pro rata)	1,723,520.72
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$50,822.20; unearned premiums (50 per cent).....	30,411.10
Gross premiums (less reinsurance) (cash and bills) received upon all unexpired marine risks, \$36,081.89; unearned premiums (100 per cent).....	36,081.89
Total unearned premiums as computed above.....	\$ 3,189,689.05
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	107,191.95
Commissions, brokerage and other charges due or to become due to agents and brokers.....	91,817.82
Return premiums, \$18,450.67; reinsurance premiums, \$35,680.25	54,130.92
Total amount of all liabilities except capital.....	\$ 3,792,557.91
Surplus over all liabilities.....	\$ 1,529,185.19
Surplus as regards policy holders.	1,529,185.19
Total liabilities.....	\$ 5,321,743.10

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December in last year's statement...	\$ 482,689,518	\$ 4,801,488.41	\$ 5,062,564	\$ 112,387.21
Written or renewed during the year.....	714,224,800	6,011,800.87	187,479,422	225,942.21
Totals.....	\$1,146,863,818	\$10,818,289.28	\$142,541,986	\$ 338,479.42
Deduct those expired or marked off as terminated.....	475,968,888	4,024,280.62	187,021,511	238,288.88
In force at end of the year....	\$ 670,924,965	\$ 6,789,018.66	\$ 5,820,475	\$ 105,245.59
Deduct amount reinsured.....	69,570,868	629,944.18	449,173	8,892.00
Net amount in force.	\$ 601,354,572	\$ 6,159,068.48	\$ 5,071,302	\$ 96,853.59

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,863,639.82; inland marine, \$46,849.82; ocean marine, \$45,074.88.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,825,815.00	\$ 156,075.00	\$1,981,990.00
Gross amount of premiums received	28,001.88	916.89	28,918.77
Losses paid.....	17,135.40	2,396.30	19,531.70
Losses incurred.....	38,529.76	2,396.30	35,926.06

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, GEORGE BRUMDER.

Vice President, JOHN SCHROEDER.

Secretary, FRANK DAMKOEHLER.

[Incorporated, March 7, 1870.

Commenced business, March 22, 1870.]

Home office, Germania Building, Wells and West Water streets, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year...	1,011,004.40

Income.

Gross premiums	\$ 1,046,244.64	
Deduct reinsurance, rebate, abatement and return premiums.	848,538.99	
Total premiums (other than perpetuals).....		\$ 697,710.65
Interest on mortgage loans.....	\$ 22,837.68	
Interest on bonds and dividends on stocks.....	15,017.94	
Gross rents from company's property.....	1,455.28	
Total interest and rents.....		\$ 39,310.90
From all other sources:		
Premiums previously reported uncollectable		42.87
Total income.....		\$ 737,065.42

Disbursements.

Gross amount paid for losses (including \$59,218.34 occurring in previous years).....	\$ 438,118.08
Deduct amount received for salvage, \$1,036.94; and for reinsurance in other companies, \$118,061.62.....	114,098.56
Net amount paid for losses.....	\$ 322,017.47

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 12,000.00
Commissions or brokerage.....	204,746.24
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	32,280.00
Rents.....	2,870.00
Repairs and expenses (other than taxes) on real estate.....	340.61
Taxes on real estate.....	220.59
All other taxes, licenses and insurance department fees.....	30,711.50
Loss on uncollectable premium.....	63.68
Loss on sale of bonds.....	1,900.00
All other disbursements.....	44,570.88
Total disbursements.....	\$ 651,200.47

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 16,492.04
Mortgage loans on real estate, first liens.....	509,780.00
Book value of bonds, excluding interest.....	332,298.18
Cash in company's office, \$5,904.84; deposited in bank, \$42,887.84	48,792.68
Agents' balances representing business written subsequent to October 1, 1904, secured.....	159,506.45
Total ledger assets.....	\$ 1,096,869.35

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 4,472.47
Interest accrued on bonds and stocks.....	7,321.01
Total.....	\$ 11,793.48
Market value of real estate over book value.....	507.96
Other non-ledger assets, viz:	
Amount due from other companies for reinsurance on losses.....	8,042.00
Gross assets.....	\$ 1,117,212.79

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
On bonds.....	3,324.26
Total admitted assets.....	\$ 1,110,888.53

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 31,332.21
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	43,591.43
Gross claims for losses resisted.....	5,800.00
Total.....	\$ 90,223.63
Deduct reinsurance due or accrued.....	23,162.18
Net amount of unpaid losses and claims.....	\$ 57,061.45

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$480,618.87; unearned premiums (50 per cent)....	\$ 215,389.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$763,689.48, unearned premiums (pro rata).....	894,481.45
Total unearned premiums as computed above	\$ 606,770.89
Commissions, brokerage and other charges due or to become due to agents and brokers	83,785.45
All other liabilities, viz:	
Reinsurance due other companies	22,473.84
Total amount of all liabilities except capital.....	\$ 723,091.13
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	187,797.40
Surplus as regards policy holders.....	887,797.40
Total liabilities.....	\$ 1,110,888.53

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 122,428,412	\$ 1,412,557.53
Written or renewed during the year	83,977,298	1,046,244.64
Totals	\$ 206,405,710	\$ 2,458,802.17
Deduct those expired and marked off as terminated	76,943,555	974,859.10
In force at end of the year.....	\$ 129,462,175	\$1,488,948.07
Deduct amount of reinsurance.....	21,569,095	289,574.72
Net amount in force.....	\$ 107,893,080	\$ 1,194,868.35

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement an account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$325,970.76.

Total amount of company's stock owned by the directors at par value.

Answer—\$108,400.

Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,979,156.00	\$ 462,273.00	\$ 3,441,429.00
Gross amount of premiums received.....	48,279.00	3,077.63	51,356.63
Losses paid.....	18,815.96	523.97	19,339.93
Losses incurred.....	21,894.61	523.97	22,418.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. D. BROWNE.

Secretary, CHARLES R. BURT.

[Incorporated, 1850.]

Commenced business, 1850.]

Home office, 51 Prospect Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year ..	4,939,150.00

Income.

Gross premiums	\$ 8,673,133.20
Deduct reinsurance, rebate, abatement and return premiums.....	653,479.71
Total premiums (other than perpetuials)	\$ 8,019,703.49
Interest on mortgage loans	61,472.91
Interest on bonds and dividends on stocks	127,904.54
Interest from all other sources.....	3,149.22
Gross rents from company's property	5,090.06
Total interests and rents.....	197,616.73
Total income.....	\$ 8,217,320.22

Disbursements.

Gross amount paid for losses (including \$207,968.57 occurring in previous years).....	\$ 1,961,969.63
Deduct amount received for salvage, \$9,776.48; and for reinsurance in other companies, \$118,078.91.....	127,855.89
Net amount paid for losses.....	\$ 1,834,134.23
Paid stockholders for interest or dividends.....	120,000.00
Commissions or brokerage.....	617,796.11
Salaries, fees and all other charges of officers, agents and other employees.....	215,689.29
Rents.....	10,795.04
Repairs and expenses (other than taxes) on real estate.....	8,289.88
Taxes on real estate.....	8,517.48
All other taxes, licenses and insurance department fees.....	95,765.87
Loss on sale or maturity of ledger assets.....	6,072.28
All other disbursements.....	187,801.78
Total disbursements.....	\$ 3,094,861.81

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 204,000.00
Mortgage loans on real estate, first liens.....	1,199,600.00
Book value of bonds, excluding interest, \$2,759,141.79; and stocks, \$459,885.49.....	3,218,507.28
Cash in company's office, \$1,360.99; deposited in bank, \$804,008.79.....	805,364.78
Agents' balances representing business written subsequent to October 1, 1904, secured.....	116,872.16
Agents' balances representing business written prior to October 1, 1904, secured.....	1,994.02
Bills receivable, taken for fire risks.....	15,770.67
Total ledger assets.....	\$ 5,061,608.91

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	185,758.72
Other non-ledger assets, viz:	
Gross premiums, excluding return premiums and reinsurance, in course of collection December 31st, not more than three months due.....	\$ 250,000.00
Deduct cost of collection, commission, brokerage and other expenses.....	100,000.00— 150,000.00
Gross assets.....	\$ 3,347,387.63

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 1,994.02
Bills receivable, past due, taken for fire risks.....	5,236.67
Total.....	7,230.69
Total admitted assets.....	\$ 5,840,158.94

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 64,609.94	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	212,814.77	
Gross claims for losses resisted	19,408.01	
Total	\$ 296,827.72	
Deduct reinsurance due or accrued	30,880.07	
Net amount of unpaid losses and claims		\$ 266,447.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,865,451.90; unearned premiums (50 per cent)	\$ 932,725.95	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,226,389.46, unearned premiums (pro rata)	1,726,042.18	
Total unearned premiums as computed above		\$ 2,658,768.13
Total amount of all liabilities except capital		\$ 2,925,215.78
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	1,414,921.16	
Surplus as regards policy holders		\$ 2,414,921.16
Total liabilities		\$ 5,340,136.94

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 411,841.476	\$5,080,749.12
Written or renewed during the year	280,106,565	3,673,183.20
Totals	\$ 691,448,071	\$9,753,932.32
Deduct those expired and marked off as terminated	248,784,087	3,324,808.77
In force at end of the year	\$ 442,663,984	\$5,427,063.55
Deduct amount reinsured	25,796,013	335,222.19
Net amount in force	\$ 416,927,971	\$5,091,841.36

General Interrogatories.

Have the books of the company been kept open after close of the business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,354,948.92.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,800.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 2,571,271	\$ 653,990	\$ 3,225,261
Gross amount of premiums received.....	51,893	4,182	55,585
Losses paid	14,904	8,086	22,940
Losses incurred.....	20,718	8,086	28,754

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY EVANS.

Vice Presidents, E. LANNING, G. E. KLINE.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

[Incorporated November, 1852.

Commenced business January, 1853]

Home office, 46 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash \$ 1,000,000.00

Amount of ledger assets, December 31st of previous year..... 14,708,662.07

Income.

Gross premiums..... \$ 6,978,680.72

Deduct reinsurance, rebate, abatement and return premiums. 1,057,873.44

Total premiums (other than perpetuials) \$ 5,920,807.28

Interest on mortgage loans..... \$ 1,676.83

Interest on bonds and dividends on stocks..... 490,188.84

Interest from all other sources..... 24,044.65

Gross rents from company's property..... 71,021.19

Total interest and rents..... 596,928.51

Total income..... \$ 6,507,738.79

Disbursements.

Gross amount paid for losses (including \$417,699.80 occurring in previous years).....	\$ 3,868,988.28
Deduct amount received for salvage, \$8,666.66, and for reinsurance in other companies, \$176,962.92.....	186,619.58
Net amount paid for losses.....	\$ 3,678,368.70
Paid stockholders for interest or dividends (amount declared during the year, \$360,000)	360,075.00
Scrip or certificates of profits redeemed in cash.....	22.00
Interest paid to scripholders.....	1.82
Commissions or brokerage.....	1,293,495.24
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	450,604.20
Rents.....	12,700.80
Repairs and expenses (other than taxes) on real estate.....	29,891.08
Taxes on real estate.....	16,400.52
All other taxes, licenses and insurance department fees.....	146,233.45
Loss on sale or maturity of ledger assets.....	498,142.02
All other disbursements:	
Advertising, printing and stationery.....	60,156.34
Furniture and fixtures.....	8,801.18
Legal expense.....	9,044.92
Miscellaneous.....	249,532.41
Total disbursements.....	\$ 6,818,469.18

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,118,000.00
Mortgage loans on real estate, first liens	28,900.00
Book value of bonds, excluding interest \$2,204,287, and stocks, \$9,419,218.	11,628,500.00
Cash in company's office, \$12,540.05; deposited in bank, \$751,902.62.....	764,442.67
Agents' balances representing business written subsequent to October 1, 1904.....	856,575.05
Agents' balances representing business written prior to October 1, 1904.....	6,343.88
Bill receivable taken for fire risks.....	10,165.08
Total ledger assets.....	\$14,402,926.68

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 726.15
Interest accrued on bonds and stocks.....	98,769.50
Rents accrued on company's property or lease.....	700.87
Total.....	\$ 95,205.52
Market value of bonds and stock over book value.....	51,365.00
Gross assets.....	\$14,549,497.20

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904	\$ 6,548.88
Total admitted assets	\$14,548,153.32

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 447,265.66
Gross claims for losses resisted	51,284.00
Total	\$ 498,549.66
Deduct reinsurance due or accrued	88,004.61
Net amount of unpaid losses and claims	\$ 410,545.05
Gross Premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,487,895.20; unearned premiums (50 per cent) . .	\$ 1,743,947.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,781,987.72 unearned premiums (pro rata)	4,150,865.78
Total unearned premiums as computed above	\$ 5,903,813.38
Commissions, brokerage and other charges due or to become due to agents and brokers	153,948.39
Reinsurance premiums	18,185.02
All other liabilities, viz:	
Reserve for contingencies	300,000.00
Total amount of all liabilities except capital	\$ 6,786,491.79
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	6,756,661.53
Surplus as regards policy holders	7,756,661.53
Total liabilities	\$14,548,153.32

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 1,061,224,062	\$11,171,307.46
Written or renewed during the year	773,650,388	6,978,680.72
Totals	\$ 1,834,874,450	\$18,149,988.18
Deduct those expired and marked off as terminated	736,810,743	6,528,242.49
In force at end of the year	\$ 1,098,063,692	\$11,626,745.69
Deduct amount reinsured	86,229,353	856,912.77
Net amount in force	\$ 1,061,834,334	\$11,269,832.92

IOWA INSURANCE REPORT.

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,624,020.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$156,900.

Business in the State of Iowa During the Year.

	Fire and Tornado Risks
Risks written	\$ 15,692,879.00
Premiums received	181,210.28
Losses paid	88,579.29
Losses incurred	84,849.62

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, TATNALL PAULDING.

Vice President, CHARLES H. YARNALL.

Secretary, HENRY LYLURN.

[Incorporated, April 10, 1835.

Commenced business, August 6, 1835.]

Home office, Third and Walnut streets, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash\$ 702,875.00
Amount of ledger assets, December 31st, of previous year..... 1,770,001.19

Income.

Gross premiums	\$ 1,208,759.83	
Deduct reinsurance, rebate, abatement and return premiums.....	377,968.10	
Total premiums (other than perpetuals).....		\$ 825,796.78
Deposit premiums written on perpetual risks (gross)		8,290.19
Interest on mortgage loans	\$ 7,213.61	
Interest on collateral loans	1,800.55	
Interest on bonds and dividends on stocks	41,883.30	
Interest from all other sources.....	3,087.18	
Gross rents from company's property, including \$6,200 for company's own occupancy	11,046.87	
Total interest and rents.		65,081.51
Profit on sale or maturity of ledger assets		3,717.45
Total income		\$ 902,855.88

Disbursements.

Gross amount paid for losses (including \$78,893.05 occurring in previous years)	\$ 68,796.25	
Deduct amount received for reinsurance in other companies.....	9,311.81	
Net amount paid for losses		\$ 589,484.44
Deposit premiums returned.		7,427.18
Paid stockholders for interest or dividends (amount declared during the year)		14,067.50
Commissions or brokerage		204,713.20
Salaries, fees and all other charges of officers, clerks, agents and other employes		62,909.81
Rents, including \$6,200 for company's own occupancy		8,819.63
Repairs and expenses (other than taxes) on real estate		4,684.82
Taxes on real estate		2,029.00
All other taxes, licenses and insurance department fees		22,894.61
Advertising, printing and stationery		9,968.43
Furniture and maps		2,598.94
Board assessments.....		11,959.33
Bad debts.....		105.53
Miscellaneous		24,588.50
Total disbursements.		\$ 965,685.42

Ledger Assets.

Book value of real estate unincumbered	\$ 200,000.00	
Mortgage loans on real estate, first liens.....	184,700.00	
Book value of bonds excluding interest, \$1,001,254.43; and stocks, \$40,375	1,041,629.43	
Cash in company's office, \$306.43; deposited in bank, \$97,104.16	87,910.59	
Agents' balances representing business written subsequent to October 1, 1904.	187,919.11	
Other ledger assets, ...	4,992.52	
Total ledger assets.		\$ 1,707,151.65

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,909.01	
Interest accrued on bonds and stocks.....	14,847.83	
Rents accrued on company's property or lease	870.00	
Total.....		\$ 18,126.84
Market value of bonds and stocks over book value		18,717.74
Other non-ledger assets, viz:		
Perpetual premiums in course of collection.....		315.00
Gross assets		\$ 1,744,811.23

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 8,678.15	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	82,626.85	
Gross claims for losses resisted.....	6,490.00	
Total.....	\$ 92,785.00	
Deduct reinsurance due or accrued	19,705.00	
Net amount of unpaid losses and claims.....		\$ 73,080.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$633,255.52; unearned premiums (50 per cent)....	\$ 310,627.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$665,486.27; unearned premiums (pro rata)	879,533.70	
Total unearned premiums as computed above		696,161.46
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....		117,172.40
Cash dividends remaining unpaid to stockholders.....		77.00
Commission, brokerage and other charges due or to become due to agents and brokers.....		28,196.27
Total amount of all liabilities except capital.....		\$ 914,667.13
Capital actually paid up in cash	\$ 702,875.00	
Surplus over all liabilities.....	126,749.10	
Surplus as regards policy holders.....		829,624.10
Total liabilities.....		\$ 1,744,811.23

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 184,800,782	\$ 1,549,189.55
Written or renewed during the year	98,904,711	1,208,759.88
Totals	\$ 283,705,443	\$ 2,757,949.88
Deduct those expired and marked off as terminated	90,985,669	1,141,738.57
In force at the end of the year	\$ 187,719,744	\$ 1,611,215.81
Deduct amount reinsured	24,829,310	282,524.02
Net amount in force	\$ 112,890,434	\$ 1,328,691.79

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$592,861.00.

Total amount of company's stock owned by the directors at par value.

Answer—\$136,575.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,457,458.00
Premiums received	21,282.40
Losses paid	13,535.42
Losses incurred	21,229.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DETROIT FIRE AND MARINE INSURANCE COMPANY;

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. A. MOORE.

Vice President, C. L. ANDREWS.

Secretary, A. H. McDONELL.

[Incorporated, February 1, 1886.

Commenced business, March 14, 1886.]

Home office, 91 Griswold Street, Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	1,541,545.54

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 435,778.70	\$ 79,907.42	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	95,880.31	14,476.85	
Total premiums (other than perpetuals). \$	340,898.39	\$ 65,431.07—\$	405,829.46
Interest on mortgage loans		37,662.41	
Interest on collateral loans		2,539.83	
Interest on bonds and dividends on stocks		14,168.47	
Interest from all other sources		13,293.46	
Gross rents from company's property		4,877.00	
Total interest and rents.....			72,541.17
Profit on sale or maturity of ledger assets			494.93
Total income.....			\$ 478,865.56

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$68,- 177.08 occurring in previous years).....\$	235,623.87	\$ 69,947.83	
Deduct amount received for salvage, \$3,546.61; and for reinsurance in other companies	24,908.86	15,917.48	
Net amount paid for losses.....	\$ 210,719.51	\$ 54,030.35	—\$ 264,749.86
Paid stockholders for interest or dividends.....			50,000.00
Commissions or brokerage.....			68,108.28
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			28,616.78
Rents.....			8,000.00
Repairs and expenses (other than taxes) on real estate.....			1,961.16
Taxes on real estate.....			1,172.01
All other taxes, licenses and insurance department fees.....			17,666.94
Loss on sale or maturity of ledger assets.....			3,664.28
All other disbursements:			
Printing, stationery, postage, office supplies, etc.....			21,396.60
Total disbursement.....			\$ 480,330.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 268,390.30	
Mortgage loans on real estate, first liens.....	718,910.25	
Loans secured by pledge of bonds, stocks or other collaterals..	81,000.00	
Book value of bonds, excluding interest.....	395,328.10	
Cash in company's office, \$13,449.39; deposited in bank, \$75,298.25	88,747.64	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	50,681.32	
Agents' balances representing business written prior to Octo- ber 1, 1904, secured.....	3,563.68	
Bills receivable, taken for marine and inland risks.....	983.75	
Other ledger assets, viz:		
Advances on losses and claims on vessels and cargoes.....	2,420.15	
Total ledger assets.....		\$ 1,560,020.19

Non-Ledger Assets.

Interest due, \$13,587.65; and accrued, \$1,303.24 on mortgages....	\$ 14,870.89	
Interest accrued on bonds and stocks.....	5,478.21	
Interest accrued on collateral loans.....	137.83	
Interest accrued on other assets.....	2,762.98	
Total.....		28,249.41
Gross assets.....		\$ 1,593,269.60

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 3,563.68	
Bills receivable, past due, taken for marine and inland risks ..	647.79	
Total.....		4,211.47
Total admitted assets.....		\$ 1,579,058.13

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 7,889.84	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	56,619.57	
Gross claims for losses resisted	9,798.87	
Total	\$ 78,802.78	
Deduct reinsurance due or accrued	10,487.87	
Net amount of unpaid losses and claims		\$ 68,315.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$234,649.70; unearned premiums (50 per cent)	\$ 117,824.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$297,147.82, unearned premiums (pro rata)	156,771.70	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$40,501.89; unearned premiums (50 per cent)	20,250.95	
Total unearned premiums as computed above		294,347.50
Total amount of all liabilities except capital		\$ 357,662.91
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	721,895.22	
Surplus as regards policy holders		1,221,395.22
Total liabilities		\$ 1,579,058.13

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 44,911,665	\$ 520,565.76	\$ 1,211,043	\$ 54,096.03
Written or renewed during the year	36,830,024	435,778.70	9,009,614	79,907.42
Totals	\$ 81,231,689	\$ 956,344.46	\$ 10,220,657	\$ 134,003.45
Deduct those expired and marked off as terminated	31,307,681	385,897.43	8,193,591	81,592.15
In force at end of the year	\$ 49,924,008	\$ 570,447.03	\$ 2,027,066	\$ 52,411.30
Deduct amount reinsured	3,381,244	38,649.51	1,167,554	11,900.41
Net amount in force	\$ 46,542,764	\$ 531,797.52	\$ 859,512	\$ 40,510.89

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No. Such reserves would amount to about \$250.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$35,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$218,850.87; inland marine, \$38,798.88.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 494,525.00
Gross amount of premiums received	6,187.68
Losses paid	2,512.81
Losses incurred	9,815.86

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED W. ARNOLD.

Vice President, JAS. E. TILLINGHAST.

Secretary, SAM'L G. HOWE.

[Incorporated, May, 1859.

Commenced business, September, 1860.]

Home office, 1 Custom House Street, Providence, Rhode Island.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for	400,000.00
Amount of capital paid up in cash	400,000.00
Amount of net ledger assets, December 31st of previous year...	1,189,994.91

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 994,591.56	\$ 25,698.44
Deduct reinsurance, rebate, abatement and re- turn premiums.....	181,744.50	2,064.34
Total premiums (other than perpetuals). \$	812,847.06	\$ 23,574.10—\$ 836,421.16

Interest on mortgage loans	8,552.21	
Interest on collateral loans	1,169.26	
Interest on bonds and dividends on stocks	28,262.75	
Interest from all other sources	43.18	
Gross rents from company's property	4,570.50	
Total interest and rents		\$ 42,597.85
Profits on sale or maturity of ledger assets		16,250.00
Accounts previously charged profit and loss collected during the year		56.40
From all other sources:		
Bills receivable not allowed as assets collected during the year		240.00
Total income		\$ 895,565.41

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$692.61 occurring in previous years)	594,198.14	\$ 23,683.94	
Deduct amount received for salvage, \$5,890.23; and for reinsurance in other companies, \$13,681.83	15,752.67	3,319.88	
Net amount paid for losses	\$ 568,445.47	\$ 20,964.56	\$ 589,410.03
Paid stockholders for interest or dividends (amount declared during the year)			28,000.00
Commissions or brokerage			186,381.12
Salaries, fees and all other charges of officers, clerks, agents and other employes			52,890.61
Repairs and expenses (other than taxes) on real estate			3,648.34
Taxes on real estate			1,975.05
All other taxes, licenses and insurance department fees ..			24,651.80
Loss on sale or maturity of ledger assets, all other office and agency expenses, \$47,054.01; premiums on investments made during year charged profit and loss, \$2,866.50			49,920.51
All other disbursements:			
Bad and doubtful accounts charged profit and loss, \$1,052.74; reduction in valuation of real estate, \$5,000			6,052.74
Total disbursements			\$ 942,330.20

Ledger Assets.

Book value of real estate, unincumbered	\$ 115,000.00
Mortgage loans on real estate, first liens	0,700.00
Loans secured by pledge of bonds, stocks or other collaterals ..	25,500.00
Book value of bonds, excluding interest, \$407,000; and stocks, \$225,250	632,250.00
Cash in company's office, \$161.24; deposited in bank, \$65,130.19.	65,800.48
Agents' balances representing business written subsequent to October 1, 1904, ...	130,166.58
Agents' balances representing business written prior to October 1, 1904	3,222.09
Bills receivable, not matured, taken for marine and inland risks	1,091.07
Total ledger assets	\$ 1,143,330.12

Non-Ledger Assets.

Rents due and accrued on company's property or lease.....	870.00
Market value of bonds and stocks over book value.....	97,668.26
Gross assets	\$ 1,241,568.87

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1934.....	3,222.09
Total admitted assets	\$ 1,238,346.78

Liabilities.

Gross losses adjusted and unpaid not, yet due.....	\$ 8,552.72
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	75,241.90
Gross claims for losses resisted	6,989.06
Total	\$ 90,783.68
Deduct reinsurance due or accrued.....	4,500.00
Net amount of unpaid losses and claims	\$ 86,283.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$652,642.84; unearned premiums (50 per cent)	\$ 326,321.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$486,636.69; unearned premiums (pro rata)	258,099.64
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$15,680.62; unearned premiums (50 and 100 per cent)	8,190.88
Total unearned premiums as computed above	\$ 592,611.94
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers	15,000.00
Total amount of all liabilities except capital	\$ 698,896.62
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities	139,445.66
Surplus as regards policy holders	539,445.66
Total liabilities	\$ 1,238,341.28

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 90,919,060.00	\$ 1,152,836.61	\$ 254,908	\$ 15,520.76
Written or renewed during the year.....	72,187,810.00	994,591.56	1,506,901	25,638.44
Totals.....	\$163,106,870.00	\$ 2,146,928.17	\$ 1,760,204	\$ 41,159.20
Deduct those expired and marked off as terminated.	60,896,701.00	956,351.20	1,503,478	24,815.06
In force at end of the year	\$ 98,710,169.00	\$ 1,190,576.97	\$ 251,781	\$ 16,344.12
Deduct amount reinsured	4,421,996.00	51,297.44	8,450	718.50
Net amount in force ..	\$ 89,288,173.00	\$ 1,189,279.53	\$ 243,281	\$ 15,660.62

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$578,489.15; ocean marine, \$25,814.56.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,900.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 596,993.00
Gross amount of premiums received.....	7,553.77
Losses paid.....	1,118.79
Losses incurred.....	2,071.31

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. H. MILLER.

Vice President, D. H. DETWILER.

Secretary, E. K. M'CONKEY,

[Incorporated, April 6, 1853.

Commenced business, May 16, 1853.]

Home office, 53 and 55 East Market Street, York, Pennsylvania.

Amount of net ledger assets, December 31st of previous year..\$ 815,988.48

Income.

Gross premiums.....	\$ 569,768.09	
Deduct reinsurance, rebate, abatement and return premiums.....	55,902.39	
Total premiums (other than perpetuals)		\$ 513,865.70
Interest on mortgage loans	\$ 9,520.26	
Interest on collateral loans.....	965.06	
Interest on bonds and dividends on stocks.....	16,590.51	
Interest from all other sources.....	1,498.08	
Gross rents from company's property, including \$1,800 for company's own occupancy.....	2,347.93	
Total interest and rents.....		\$ 80,856.88
From all other sources:		
Discounts.....		2,024.27
Total income.....		\$ 546,741.80

Disbursements.

Gross amount paid for losses (including \$4,353.94 occurring in previous years).....	\$ 407,383.84	
Deduct amount received for salvage, \$1,496.23; and for reinsurance in other companies, \$4,703.26	6,199.49	
Net amount paid for losses		\$ 401,184.85

Commissions or brokerage	117,983.48
Salaries, fees and all other charges of officers, clerks, agents and other employes	37,913.50
Rents for company's own occupancy.....	1,800.00
Taxes on real estate	471.82
All other taxes, licenses and insurance department fees.....	10,891.40
All other disbursements	41,199.98
Total disbursements.....	\$ 611,444.53

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 41,500.00
Mortgage and judgment loans on real estate, first liens.....	193,596.52
Loans secured by pledge of bonds, stocks or other collaterals..	57,600.00
Book value of bonds, excluding interest, \$123,956.88; and stocks, \$191,933.51.....	315,940.39
Cash in company's office, \$2,677.55; deposited in bank, \$71,088.68.	73,766.23
Agents' balances representing business written subsequent to October 1, 1904, secured.....	64,248.97
Agents' balances representing business written prior to Oc- tober 1, 1904, secured.....	4,591.59
Total ledger assets	\$ 751,233.70

Non-Ledger Assets.

Interest due, \$2,805.53 and accrued, \$3,843.60 on mortgages	\$ 6,649.18
Interest accrued on bonds and stocks.....	1,558.74
Interest due, \$551.95 and accrued, \$3,547.08 on collateral loans.	4,099.03
Interest accrued on deposits.....	154.38
Rents accrued on company's property or lease.....	87.50
Total.....	\$ 12,548.78
Market value of bonds and stocks over book value.....	89,085.37
Gross assets	\$ 852,967.85

Deduct Assets Not admitted.

Agents' balances representing business written prior to Oc- tober 1, 1904.....	4,591.59
Total admitted assets.....	\$ 848,276.26

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 12,070.23
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	30,986.00
Gross claims for losses resisted.....	7,808.00
Net amount of unpaid losses and claims.....	\$ 50,864.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$381,037.72, unearned premiums (50 per cent).....	\$ 165,518.86

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$548,461.69, unearned premiums (pro rata).....	\$ 284,905.62
Total unearned premiums as computed above.....	\$ 450,424.48
Amount reclaimable by the insured on perpetual fire insurance policies, being (85) per cent of the premium or deposit received.....	3,749.87
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, taxes estimated.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	11,585.88
All other liabilities, viz:	
Agent credit balances.....	102.12
Total amount of all liabilities except capital.....	\$ 521,726.33
Surplus over all liabilities.....	\$ 326,199.88
Surplus as regards policy holders.....	326,199.88
Total liabilities.....	\$ 847,926.25

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 68,836,386	\$ 886,921.37
Written or renewed during the year	43,144,340	569,763.09
Total	\$111,980,676	\$1,436,684.46
Deduct those expired and marked off as terminated	41,816,790	552,579.50
In force at end of the year	\$ 70,663,886	\$ 884,104.96
Deduct amount reinsured.....	483,297	4,805.55
Net amount in force.....	\$ 70,180,589	\$ 879,499.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$10,000.

Losses incurred during the year (less reinsurance)?

Answer—Fire, \$403,515.87.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,429,889.00
Gross amount of premiums received.....	22,551.85
Losses paid.....	6,724.84
Losses incurred.....	9,020.47

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FEDERAL INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, PERCY CHUBB.

Vice President, HENDEN CHUBB.

Secretary, MAX GRUNDNER.

[Incorporated, February 1, 1901.

Commenced business, March, 1901.]

Home office, 15 Exchange Place, Jersey City, New Jersey.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year ..	1,778,898.96

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 452,549.46	\$ 1,808,397.20
Deduct reinsurance, rebate, abatement and return premiums	124,980.92	1,060,847.51
Total premiums (other than perpetuals).....	\$ 327,568.54	\$ 758,049.69—\$ 1,065,618.23

Interest on mortgage loans.....	\$ 1,182.50
Interest on bonds and dividends on stocks.....	48,780.88
Interest from all other sources.....	14,755.79
Total interest and rents	\$ 64,648.67
Profit on sale or maturity of ledger assets.....	464.44
From all other sources:	
Profit on exchange.....	2,489.46
Total income.....	\$ 1,188,200.80

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$202,897.62 occurring in previous years).....	\$ 155,119.11	\$ 866,068.74
Deduct amount received for salvage, fire, \$523.81; Marine, \$47,961.87; and for reinsurance [in other companies, fire, \$8,826.24; marine, \$496,212.16	8,849.55	544,174.08
Net amount paid for losses	\$ 146,269.56	\$ 821,894.71—\$ 468,164.27
Paid stockholders for interest or dividends (amount declared during the year).....		50,000.00
Commissions or brokerage.....		221,685.14
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		58,907.04
Rents.....		1,630.16
All other taxes, licenses and insurance department fees		25,645.80
All other disbursements.....		29,867.29
Total disbursements.....		\$ 850,896.20

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 80,000.00
Book value of bonds excluding interest, \$1,806,897.87; and stocks, \$30,182	1,886,079.87
Cash in company's office, \$7,291.10; deposited in bank, \$398,568.71	400,854.81
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	228,266.08
Agents' balances representing business written prior to October 1, 1904, unsecured.....	23,884.19
Other ledger assets.....	610.61
Total ledger assets.....	\$ 2,079,195.56

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 112.50
Interest due \$30 and accrued, \$15,278.71 on bonds and stocks....	15,808.71
Total.....	\$ 15,491.21
Gross assets.....	\$ 2,094,616.77

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 23,384.19
Depreciation from book value of ledger assets to bring same to market value.....	19,656.48
Total.....	\$ 43,040.67
Total admitted assets.....	\$ 2,051,576.10

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 275,441.19
Deduct reinsurance due or accrued.....	39,500.00
Net amount of unpaid losses and claims.....	\$ 235,941.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$247,511.48; unearned premiums (50 per cent).....	\$ 128,755.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$79,614.29; unearned premiums (pro rata).....	\$ 63,813.43
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$50,340.94; unearned premiums (50 per cent).....	25,170.47
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$108,187.53; unearned premiums.....	108,187.53
Total unearned premiums as computed above.....	\$ 320,427.17
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	21,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	21,001.24
Reinsurance premiums.....	34,321.24
All other liabilities, viz:	
Special contingent reserve.....	175,000.00
Total amount of all liabilities except capital.....	\$ 808,190.84
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	743,885.26
Surplus as regards policy holders.....	\$ 1,243,885.26
Total liabilities.....	\$ 2,051,576.10

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Ri. ks.	Premiums.
In force on the 31st day of December, in last year's statement.	\$ 8,838,844.00	\$ 104,180.54	\$ 85,572,101.00	\$ 140,071.88
Written or renewed during the year.	84,868,188.00	452,549.46	567,128,770.00	1,808,897.20
Totals	\$42,686,532.00	\$ 556,680.00	\$302,700,871.00	\$ 1,949,069.06
Deduct those expired and marked off as terminated.	15,188,878.00	194,429.55	524,724,474.00	1,071,015.95
In force at end of the year	\$27,506,150.00	\$ 362,250.45	\$ 77,976,397.00	\$ 278,058.11
Deduct amount reinsured.	2,605,276.00	86,124.68	87,142,856.00	119,524.64
Net amount in force	\$24,897,889.00	\$ 827,125.77	\$ 40,838,541.00	\$ 158,538.47

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No such risks assumed.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000 as to fire branch.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$168,805.56; inland marine, \$29,283.81; ocean marine, \$472,475.08.

Total amount of the company's stock owned by the directors at par value.

Answer—\$154,400.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 240,815.00
Gross amount of premiums received.	8,848.64
Losses paid. ....	.....
Losses incurred	120.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIRE ASSOCIATION OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, E. C. IRVIN.

First Vice President, T. H. CONDERMAN.

Secretary, M. G. GARRIGUES. Second Vice president, WM. MUIR.

[Incorporated, March 27, 1820.

Commenced business, September 1, 1817.]

Home office, 407 and 409 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year.	6,156,792.75

Income.

Gross premiums	\$ 5,230,017.80	
Deduct reinsurance, rebate, abatement and return premiums.	1,982,005.27	
Total premiums (other than perpetuals), ...		\$ 3,248,012.53
Deposit premiums written on perpetual risks (gross).....		52,968.53
Interest on mortgage loans.....	\$ 72,121.49	
Interest on collateral loans.....	5,198.11	
Interest on bonds and dividends on stocks.....	167,749.50	
Interest from all other sources.....	2,810.11	
Gross rents from company's property	29,498.90	
Total interest and rents.....		\$ 296,818.11
Profit on sale or maturity of ledger assets.....		6,414.58
From all other sources:		
Earned deposit premiums, \$10,841.62; profit and loss, \$215.76		10,557.38
Total income.....		4,184,771.13

Disbursements.

Gross amount paid for losses, including \$310,377.05 occurring in previous years.....	\$ 2,548,115.55
Deduct amount received for salvage, \$12,282.89; and for reinsurance in other companies, \$221,010.34.....	238,298.28
Net amount paid for losses	\$ 2,314,822.82
Deposit premiums returned.....	124,608.12
Paid stockholders for interest on dividends.....	200,000.00
Commissions or brokerage.....	989,836.90
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	296,446.98
Repairs and expenses (other than taxes) on real estate.....	11,059.83
Taxes on real estate.....	7,584.19
All other taxes, licenses and insurance department fees.....	85,885.80
All other disbursements:	
Miscellaneous.....	85,312.82
Total disbursements.....	\$ 4,084,530.91

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 487,833.62
Mortgage loans on real estate, first liens.....	1,254,156.99
Loans secured by pledge of bonds, stocks or other collaterals..	72,000.00
Book value of bonds, excluding interest, \$3,851,809.88; and stocks, \$271,790.34.....	8,623,600.22
Cash in company's office, \$11,252.44; deposited in bank, \$384,523.58.....	345,776.02
Agents' balances representing business written subsequent to October, 1, 1904, unsecured.....	523,666.12
Total ledger assets.....	\$ 6,257,032.97

Non-Ledger Assets.

Interest due, \$6,776.44; and accrued, \$15,126.27, on mortgages..	21,902.71
Interest due, \$18,540.50; and accrued, \$12,769.14, on bonds and stocks.....	31,809.64
Interest due, \$169.50; and accrued, \$70, on collateral loans....	239.50
Rents due, \$1,758.70; and accrued, \$185.91, on company's property or lease.....	1,944.61
Total.....	\$ 55,896.46
Market value of real estate over book value.....	5,066.88
Market value of bonds and stocks over book value.....	225,461.53
Other non-ledger assets, viz:	
Reinsurance claims due from other companies.....	7,215.05
Gross assets.....	\$ 6,550,172.89

Deduct Assets not Admitted.

Company's stock owned.....	11,935.00
Total admitted assets.....	\$ 6,538,237.89

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 140,008.85
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	187,099.24
Gross claims for losses resisted	82,375.78
Total.....	\$ 350,483.87
Deduct reinsurance due or accrued.....	52,889.68
Net amount of unpaid losses and claims.....	\$ 306,643.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,808,954, unearned premiums (50 per cent.)....	\$ 1,404,477.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,844,795.88, unearned premiums (pro rata)	1,525,519.37
Total unearned premiums as computed above.....	2,929,996.37
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received	1,783,383.46
Total amount of all liabilities except capital	\$ 5,019,973.52
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities.....	1,018,268.87
Surplus as regards policy holders.....	1,518,268.87
Total liabilities.....	\$ 6,538,287.39

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's state- ment	\$ 479,089,148	\$ 5,837,082.10
Written or renewed during the year.....	408,408,766	5,230,017.80
Totals	\$ 887,495,914	\$ 11,067,049.90
Deduct those expired and marked off as terminated	830,016,257	4,827,834.56
In force at end of the year	\$ 502,479,657	\$ 6,239,215.34
Deduct amount reinsured	49,612,805	585,466.01
Net amount in force.....	\$ 452,867,852	\$ 5,653,749.33

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,282,400.71.

Total amount of the company's stock owned by the directors at par value.

Answer—\$30,750.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 8,144,127.00
Gross amount of premiums received.....	51,501.59
Losses paid.....	81,974.80
Losses incurred.....	25,688.09

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. DUNHAM.

Vice President, CHARLES COLYER.

Secretary, A. H. HASSINGER.

[Incorporated, December 8, 1855. Commenced business, December 8, 1855.]

Home office, 784-786 Broad Street, Newark, New Jersey.

Capital Stock.

Amount of net ledger assets, December 31st of previous year.. \$ 2,781,080.04

Income.

Gross premiums \$ 1,196,082.52

Deduct reinsurance, rebate, abatement and return premiums. 239,106.61

Total premiums (other than perpetuals). \$ 956,975.91

Interest on mortgage loans.....	\$ 74,484.00
Interest on bonds and dividends on stocks	74,891.13
Gross rents from company's property	11,908.52
Total interest and rents.....	\$ 161,323.64
Total income.....	\$ 1,118,249.55

Disbursements.

Gross amount paid for losses (including \$57,816.72 occurring in previous years)	\$ 484,685.02
Deduct amount received for salvage, \$1,841.85; and for reinsurance in other companies, \$87,955.27	89,296.62
Net amount paid for losses.....	\$ 395,388.40
Paid stockholders for interest or dividends (amount declared during the year)	120,000.00
Commissions or brokerage.....	233,605.19
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	41,259.76
Repairs and expenses (other than taxes) on real estate	8,479.60
Taxes on real estate	5,987.23
All other taxes, licenses and insurance department fees.....	25,514.24
Loss on sale or maturity of ledger assets	7,877.37
All other disbursements.....	49,295.88
Total disbursements.....	\$ 881,867.67

Ledger Assets.

Book value of real estate unincumbered.....	\$ 117,484.86
Mortgage loans on real estate, first liens.....	1,530,898.60
Book value of bonds, excluding interest, \$787,000; and stocks, \$405,300, ...	1,192,800.00
Cash in company's office, \$2,776; deposited in bank, \$62,810.98..	65,586.98
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	111,142.26
Agents' balances representing business written prior to October 1, 1904, unsecured	59.22
Total ledger assets.....	\$ 3,017,471.92

Non-Ledger Assets.

Interest due, \$2,039; and accrued, 20,915.25 on mortgages.....	\$ 22,954.25
Interest accrued on bonds and stocks	8,178.50
Rents due on company's property or lease	14.00
Total.....	\$ 31,155.75
Market value of bonds and stocks over book value	490,575.00
Other non-ledger assets, viz:.....	573.86
Gross assets	\$ 3,539,776.53

Deduct Assets not Admitted.

Agents' Balances, representing business written prior to October 1, 1904	59.22
Total admitted assets	\$ 3,539,717.31

Liabilities.

Gross losses adjusted and unpaid (due, \$10,100.50; not yet due, \$11,096.04)	\$ 21,196.54	
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses	76,182.80	
Gross claims for losses resisted	5,911.10	
Total	\$ 103,289.94	
Deduct reinsurance due or accrued	11,879.94	
Net amount of unpaid losses and claims.	\$ 91,410.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$807,046.92, unearned premiums (50 per cent)	\$ 308,528.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$890,661.24, unearned premiums (pro rata)	494,238.77	
Total unearned premiums as computed above.	797,757.23	
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed	1,887.00	
Interest due or accrued, remaining unpaid	494.22	
Total amount of all liabilities except capital.	\$ 891,548.45	
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	1,648,168.86	
Surplus as regards policy holders.	2,648,168.86	
Total liabilities	\$ 8,539,717.31	

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement.	\$ 142,607,897	\$ 1,351,490.92
Written or renewed during the year	92,656,813	1,196,032.52
Totals	\$ 235,264,710	\$ 2,547,463.44
Deduct those expired and marked off as terminated and cancelled	68,891,175	949,138.00
In force at end of the year	\$ 166,372,935	\$ 1,598,325.44
Deduct amount reinsured	10,304,967	100,617.28
Net amount in force	\$ 156,067,978	\$ 1,497,708.16

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year.

Answer—Fire, \$427,957.43.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,374,480.00
Gross amount of premiums received.....	17,180.88
Losses paid.....	10,350.67
Losses incurred.....	19,499.45

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIREMAN'S FUND INSURANCE COMPANY,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON.

Vice President, BERNARD FAYMONVILLE.

Secretary, LOUIS WEINMANN.

[Incorporated, May 3, 1863.

Commenced business, June 18, 1863]

Home office, 401-7 California Street, San Francisco, California.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year.. 5,618,429.96

Income.

	Fire	Marine and Inland.
Gross premiums	\$5,962,420.89	\$ 970,817.81
Deduct reinsurance, rebate, abatement and re- turn premiums.....	1,536,456.05	481,414.32
Total premiums (other than perpetuals) .	\$ 3,775,964.84	\$ 489,403.90—\$ 4,265,367.83

Interest on mortgage loans.....	\$ 11,887.08
Interest on collateral loans	17,908.18
Interest on bonds and dividends on stocks	165,518.78
Interest from all other sources.	11,849.88
Gross rents from company's property, including \$8,400 for company's own occupancy.....	19,857.05
Total interest and rents.....	\$ 226,969.44
Total income.....	\$ 4,492,857.27

Disbursements.

	Fire	Marine and Inland.
Gross amount paid for losses (including \$269,268.61 occurring in previous years)	\$ 2,877,059.14	\$ 567,795.07
Deduct amount received for salvage, \$40,124.42; and for reinsurance in other companies, \$641,507.02.....	371,600.66	810,080.78
Net amount paid for losses.....	\$ 2,005,458.48	\$ 257,784.29—\$ 2,263,222.77
Paid stockholders for interest or dividends (amount declared during the year).....		120,000.00
Commissions or brokerage		758,887.78
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		300,416.06
Rents.....		8,400.00
Taxes on real estate and personal.....		9,122.95
All other taxes, licenses and insurance department fees.....		73,629.12
Loss on sale or maturity of ledger assets.....		2,415.04
All other disbursements:		
Advertising, printing and stationery, \$36,301.84; profit and loss, \$31,983.17; legal expenses, \$2,896.72; miscellaneous, \$210,922.85.....		282,054.58
Total disbursements.....		\$ 3,812,548.28

Ledger Assets.

Book value of real estate, unincumbered	\$ 517,750.00
Mortgage loans on real estate, first liens	218,400.00
Loans secured by pledge of bonds, stocks or other collaterals ..	428,250.00
Book value of bonds, excluding interest, \$2,588,870.89; and stocks, \$1,295,555.63.....	3,883,926.02
Cash in company's office, \$16,775.89; deposited in bank, \$489,882.84	486,657.73
Agents' balances representing business written subsequent to October 1, 1904, ...	719,545.61
Agents' balances representing business written prior to October 1, 1904.....	36,648.41
Bills receivable, not matured, taken for marine and inland risks.....	45,015.29
Bills receivable and warrants taken for fire risks.....	5,016.02
Other ledger assets:	
Due on open accounts.	17,008.59
Total.....	\$ 6,823,152.67
Less ledger liabilities special deposits, \$23,261.01; marine bills payable, \$2,180; all others, \$4,472.72	29,913.73
Total ledger assets.....	\$ 6,298,238.94

Non-Ledger Assets.

Interest due, \$717.50 and accrued, \$631.68 on mortgages	\$	1,349.18
Interest accrued on collateral loans		1,986.54
Total	\$	3,335.67
Market value of bonds and stocks over book value		214,951.48
Gross assets	\$	6,511,526.09

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904	36,648.41
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate	15,000.00
Total	\$ 51,648.41
Total admitted assets	\$ 6,459,877.68

Liabilities.

Gross losses adjusted and unpaid, not yet due.	\$	43,954.80
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses		849,188.46
Gross claims losses resisted.		6,266.67
Total	\$	899,379.48
Deduct reinsurance due or accrued.		106,624.16
Net amount of unpaid losses and claims	\$	292,755.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,420,089.29, unearned premiums (50 per cent.) ..	\$	1,210,084.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,564,545.51, unearned premiums (pro rata).		1,445,222.78
Gross premiums, (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$220,457.91, unearned premiums (100 per cent)		220,457.91
Total unearned premiums as computed above.		2,875,715.34
Commissions, brokerage and other charges due or to become due to agents and brokers		94,143.90
Total amount of all liabilities, except capital	\$	3,262,614.51
Capital actually paid up in cash.	\$	1,000,000.00
Surplus over all liabilities.		2,197,263.17
Surplus as regards policy holders.		3,197,263.17
Total liabilities	\$	6,459,877.68

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on 31st day of December of the previous year, as in last year's statement.....	\$ 365,462,515	\$ 4,788,041.70	\$ 11,579,875	\$ 385,042.74
Written or renewed during the year.....	438,906,553	5,862,420.89	147,418,838	970,817.31
Totals	\$ 804,369,068	\$10,100,462.59	\$ 158,998,713	\$ 1,355,860.05
Deduct those expired and marked off as terminated.....	372,700,530	4,323,591.29	146,404,830	950,866.47
In force at the end of the year.....	\$ 431,668,538	\$ 5,776,871.30	\$ 12,593,883	\$ 404,993.58
Deduct amount reinsured	60,927,382	792,256.60	5,014,674	184,585.97
Net amount in force.....	\$ 420,741,156	\$ 4,984,614.80	\$ 7,579,209	\$ 220,457.91

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes, on gross premiums scheduled.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,010,800.14; ocean marine, \$303,566.92.

Total amount of the company's stock owned by the directors at par value.

Answer—\$107,600.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$2,185,954.00
Gross amount of premiums received	25,598.89
Losses paid.....	24,105.17
Losses incurred.....	18,282.25

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FRANKLIN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, JAS. W. MCALLISTER.

Vice President, GEO. F. ROGER.

Secretary, E. F. OMBSON.

[Incorporated, April 22, 1829.

Commenced business, June, 1829.]

Home office, 421 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of net ledger assets, December 31st of previous year..	8,085,082.04

Income.

Gross premiums	\$ 970,998.52	
Deduct reinsurance, rebate, abatement and return premiums.....	209,592.06	
Total premiums (other than perpetuals).....		\$ 761,401.46
Deposit premiums written on perpetual risks (gross)		5,759.02
Interest on mortgage loans.....	\$ 5,286.87	
Interest on collateral loans.....	860.83	
Interest on bonds and dividends on stocks	106,767.50	
Interest from all other sources.....	1,618.32	
Gross rents from company's property.....	5,405.08	
Total interest and rents ..		\$ 119,488.60
From all other sources:		
Transfer fees on perpetual policies.....		1,275.50
Total income.....		\$ 887,874.58

Disbursements.

Gross amount paid for losses (including \$79,538.25 occurring in previous years).....	\$ 614,570.94
Deduct amount received for salvage, \$4,598.50; and for reinsurance in other companies, \$80,960.18.....	65,558.68
Net amount paid for losses.....	\$ 549,012.26
Deposit premiums returned.....	48,164.69
Paid stockholders for interest or dividends	79,480.00
Commissions or brokerage.....	185,508.41
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	35,285.75
Rents.....	2,128.00
Repairs and expenses (other than taxes) on real estate.....	1,182.50
Taxes on real estate.....	8,057.96
All other taxes, licenses and insurance department fees.....	20,195.26
Loss on sale or maturity of ledger assets.....	9,828.59
All other disbursements.....	80,878.01
Total disbursements.....	\$ 1,014,414.48

Ledger Assets.

Book value of real estate, unincumbered	\$ 208,645.73
Mortgage loans on real estate, first liens	80,548.00
Book value of bonds, excluding interest, \$2,390,470.72; and stocks, \$38,671.50.....	2,427,142.22
Cash in company's office, \$2,644.63; deposited in bank, \$117,115.68.....	119,760.81
Agents' balances representing business written subsequent to October 1, 1904, secured.....	122,445.93
Total ledger assets.....	\$ 2,958,542.19

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,208.22
Market value of real estate over book value.....	19,854.27
Market value of bonds and stocks over book value.....	49,987.78
Gross assets.....	\$ 3,029,092.46

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 29,836.97
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	40,741.40
Gross claims for losses resisted.....	1,550.00
Total.....	\$ 72,128.37
Deduct reinsurance due or accrued.....	2,387.11
Net amount of unpaid losses and claims.....	\$ 69,741.26

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$568,990.48; unearned premiums (50 per cent)..... \$ 276,995.24

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$801,824.06; unearned premiums (pro rata).....	\$ 420,080.51
Total unearned premiums as computed above.....	\$ 697,025.75
Amount reclaimable by the insured on perpetual fire insurance policies, \$881,241.45 being 95 per cent and \$575,874.68 being 90 per cent of the premium or deposit received.....	907,116.18
Cash dividends remaining unpaid to stockholders.....	570.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	22,451.32
Total amount of all liabilities except capital.....	\$ 1,708,904.46
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	925,188.00
Surplus as regards policy holders.....	1,825,188.00
Total liabilities.....	\$ 2,029,092.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 110,790,435	\$1,284,528.35
Written or renewed during the year.....	75,210,432	970,993.52
Totals ...	\$ 186,000,867	\$2,255,521.87
Deduct those expired and marked off as terminated.....	69,191,693	900,207.33
In force at end of the year.....	\$ 116,809,174	\$1,855,314.54
Deduct amount reinsured	5,464,990	64,327.09
Net amount in force.....	\$ 111,344,184	\$1,290,987.45

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—None.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$553,279.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$18,500.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 958,290.00
Gross amount of premiums received.....	12,848.88
Losses paid.....	8,478.65
Losses incurred.....	8,661.25

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of the State of Iowa.
pursuant to the laws thereof.

President, C. O. COLLMANN.

Vice President, H. BAIER.

Secretary, WM. TREMBOR.

[Incorporated, February, 1885.

Commenced, business October, 1886.]

Home office, Nos. 9, 11 and 13 North Galena Avenue, Freeport, Illinois.

Capital Stock.

Amount of capital stock subscribed for.....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	4,796,827.74

Income.

Gross premiums	\$ 4,210,734.94
Deduct reinsurance, rebate, abatement and return premiums.	796,886.16
Total premiums (other than perpetuals).....	\$ 3,414,898.78
Interest on mortgage loans.....	\$ 123,659.57
Interest on collateral loans.....	425.00
Interest on bonds and dividends on stocks	60,222.18
Interest from all other sources.....	5,416.81
Gross rents from company's property.....	2,454.48
Total interest and rents	192,177.49
From all other sources:	
Worthless notes.....	544.00
Total income	\$ 3,607,120.27

Disbursements.

Gross amount paid for losses (including \$176,768.58 occurring in previous years).....	\$ 1,480,905.89
Deduct amount received for salvage, \$4,848.09; and for reinsurance in other companies, \$80,622.48.....	84,965.57
Net amount paid for losses.....	\$ 1,445,939.82
Paid stockholders for interest or dividends declared.....	40,000.00
Commissions or brokerage	879,874.05
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	184,795.48
Repairs and expenses (other than taxes) on real estate.....	818.32
Taxes on real estate.....	664.96
All other taxes, licenses and insurance department fees.....	79,118.09
Loss on sale or maturity of ledger assets	115.45
All other disbursements.....	201,238.39
Total disbursements.....	\$ 2,882,559.56

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 76,700.00
Mortgage loans on real estate, first liens.....	2,977,666.20
Loans secured by pledge of bonds, stocks or other collaterals ..	7,700.00
Book value of bonds, excluding interest, \$1,835,682.50; and stocks, \$249,786.66.....	1,585,449.16
Cash in company's office, \$12,468.62; deposited in bank. \$413,216.47	425,685.09
Agents' balances representing business written subsequent to October 1, 1904, secured.....	419,277.21
Agents' balances representing business written prior to October 1, 1904, secured.....	6,963.51
Bills receivable, not matured, taken for marine and inland risks.....	71,917.28
Total ledger assets	\$ 5,571,358.45

Non-Ledger Assets.

Inuerert due, \$8,422.10 and accrued, \$74,200.30 on mortgages...\$	82,622.40
Interest accrued on bonds and stocks.....	12,584.88
Interest accrued on collateral loans.....	282.70
Total.....	\$ 95,489.98
Market value of bonds and stocks over book value.....	81,923.50
Gross assets.....	\$ 5,748,721.93

Deduct Assets Not Admitted.

Agents' balances, representing business prior to October 1, 1904.. \$	6,963.51
Bills receivable, past due, taken for fire risks.....	230.45
Depreciation from book value of ledger assets to bring same to market value.....	195,400.00
Total.....	202,593.96
Total admitted assets.....	\$ 5,546,127.97

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 87,188.18	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	121,400.74	
Gross claims for losses resisted.....	18,708.87	
Total.....	\$ 222,242.24	
Deduct reinsurance due or accrued.....	9,968.59	
Net amount of unpaid losses and claims ...		\$ 212,278.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,987,502.41; unearned premiums (50 per cent)...\$	968,751.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,418,168.52, unearned premiums (pro rata).....	2,436,386.49	
Total unearned premiums as computed above		\$ 3,405,087.69
Total amount of all liabilities except capital.....		\$ 3,617,861.94
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities.....	1,728,766.68	
Surplus as regards policy holders.....		\$ 1,928,766.68
Total liabilities.....		\$ 5,546,127.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 444,349.121	\$ 5,731,679.43
Written or renewed during the year.....	310,305.386	4,210,734.94
Totals.....	\$ 755,154.507	\$ 9,942,414.87
Deduct those expired and marked off as terminated.	242,481.768	3,469,198.96
In force at the end of the year.....	\$ 512,672.739	\$ 6,473,275.89
Deduct amount reinsured	9,761.989	119,604.46
Net amount in force.....	\$ 502,910.750	\$ 6,353,670.93

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,481,449.94.

Total amount of the company's stock owned by the directors at par value.

Answer—\$78,100.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$16,189,750.00	\$ 6,901,509.00	\$ 23,091,259.00
Gross amount of premiums received.....	225,160.74	55,537.11	280,727.85
Losses paid.....	98,651.83	8,424.93	97,076.36
Losses incurred.....	130,962.82	8,424.93	134,827.75

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BERNARD CREMER.

Vice President, JAS. MILLER.

Secretary, CHARLES CREMER.

[Incorporated, 1876.

Commenced business, 1876.]

Home office, 124 Bridge Street, Peoria, Illinois.

Capital Stock.

Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year...	668,784.02

Income.

Gross premiums.....	\$ 625,482.10
Deduct reinsurance, rebate, abatement and return premiums. '	115,217.28
Total premiums (other than perpetuals).....	\$ 510,214.82

Interest on mortgage loans	\$ 20,660.11
Interest on collateral loans	2,188.75
Interest on bonds and dividends or stocks	5,600.00
Gross rents from company's property	84.10
Total interest and rents.	\$ 28,532.96
Total income.	\$ 538,747.78

Disbursements.

Gross amount paid for losses (including \$17,996 occurring in previous years)	\$ 319,058.24
Deduct amount received for salvage and for reinsurance in other companies	2,666.99
Net amount paid for losses	\$ 316,391.25
Paid stockholders for interest or dividends	27,000.00
Commissions or brokerage	142,904.87
Salaries, fees and other charges of officers, clerks, agents and other employees	8,412.00
Rents	600.00
Repairs and expenses (other than taxes) on real estate	21.00
Taxes on real estate	51.64
All other taxes, licenses and insurance department fees	8,240.19
All other disbursements.	20,905.80
Total disbursements.	\$ 524,526.55

Ledger Assets.

Book value of real estate, unincumbered	\$ 16,000.00
Mortgage loans on real estate, first liens	281,691.10
Loans secured by pledge of bonds, stocks or other collaterals ..	44,011.94
Book value of bonds, excluding interest, \$36,800; and stocks, \$125,629.81	162,429.81
Cash deposited in bank	127,897.47
Agents' balances representing business written subsequent to October 1, 1904, secured	69,044.38
Total ledger assets	\$ 681,005.25

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 6,676.03
Interest due and accrued on bonds and stocks	4,100.00
Interest due and accrued on collateral loans	1,130.85
Rents due and accrued on company's property or lease	240.00
Total	\$ 12,146.88
Market value of real estate over book value	5,000.00
Market value of bonds and stocks over book value	40,390.19
Other non-ledger assets	5,000.00
Gross assets	\$ 748,542.32

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 6,709.66	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	15,000.00	
Total	\$ 21,709.66	
Net amount of unpaid losses and claims		\$ 21,709.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$342,216.49; unearned premiums (50 per cent) ..	171,108.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$338,707.97, unearned premiums (pro rata)	210,544.10	
Total unearned premiums as computed above		\$ 381,652.34
Total amount of all liabilities except capital		\$ 408,362.00
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities	140,180.32	
Surplus as regards policy holders		\$ 840,180.32
Total liabilities		\$ 748,542.32

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 39,595,175	\$ 513,421.02
Written or renewed during the year	40,870,402	625,432.10
Totals	\$ 80,465,577	\$ 1,138,853.12
Deduct those expired and marked off as terminated	23,599,887	444,890.16
In force at end of the year	\$ 56,865,690	\$ 693,962.96
Deduct amount reinsured	1,078,046	18,038.50
Net amount in force	\$ 55,787,644	\$ 680,924.46

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$320,000.

Total amount of the company's stock owned by the directors at par value.

Answer—\$167,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,807,747.00
Gross amount of premiums received.....	25,987.21
Losses paid.....	7,745.13
Losses incurred.....	18,745.13

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, E. E. SUCOOP.

Vice President, C. L. WALTHER.

Secretary, A. H. ECKERT.

[Incorporated, March 27, 1882.

Commenced business, July, 1882.]

Home office, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash\$ 200,000.00
Amount of net ledger assets, December 31st of previous year..\$ 616,990.08

Income.

Gross premiums.....\$ 656,308.20
Deduct reinsurance, rebate, abatement and return premiums. 161,468.23

Total premiums\$ 494,839.97
Interest on mortgage loans..... 10,478.29
Interest on collateral loans 4,091.60
Interest on bonds and dividends on stocks\$ 6,562.90

Gross rents from company's property, including \$5,000 for company's own occupancy.....	\$ 9,238.03
Total interest and rents.....	\$ 80,365.72
Total income.....	\$ 525,206.69

Disbursements.

Gross amount paid for losses (including \$30,122.58 occurring in previous years).....	\$ 241,566.25
Deduct amount received for salvage, \$574.67; and for reinsurance in other companies, \$15,122.64.....	18,697.81
Net amount paid for losses.....	\$ 222,868.94
Paid stockholders for interest or dividends.....	20,000.00
Commissions or brokerage.....	132,321.64
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	20,033.27
Rents.....	5,000.00
Repairs and expenses (other than taxes) on real estate.....	4,303.46
Taxes on real estate.....	1,148.08
All other taxes, licenses and insurance department fees.....	11,115.13
All other disbursements.....	33,746.39
Total disbursements.....	\$ 455,536.91

Ledger Assets.

Book value of real estate, unincumbered	\$ 125,823.74
Mortgage loans on real estate, first liens.....	263,037.20
Loans secured by pledge of bonds, stocks or other collaterals..	59,380.00
Book value of bonds, excluding interest, \$21,660.14; and stocks, \$39,287.50	110,927.64
Cash deposited in bank.....	62,179.36
Agents' balances representing business written subsequent to October 1, 1904, secured.....	61,525.65
Agents' balances representing business written prior to October 1, 1904, secured.....	3,685.87
Other ledger assets, viz: Deposited with Philadelphia Fire Underwriters Ass'n.....	100 00
Total ledger assets.....	\$ 686,659.46

Non-Ledger Assets.

Interest due, \$571 and accrued, \$3,341.80 on mortgages.....	\$ 3,912.80
Interest accrued on bonds and stocks	344.50
Total.....	\$ 4,257.30
Market value of real estate over book value	22,176.26
Market value of bonds and stocks over book value.....	33,648.61
Gross assets	\$ 746,741.63

Liabilities.

Gross Losses adjusted and unpaid, not yet due.....	\$ 14,186.10	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	32,968.00	
Total.....	\$ 47,089.10	
Deduct reinsurance due or accrued	6,705.78	
Net amount of unpaid losses and claims		\$ 40,383.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$906,856.17, unearned premiums (50 per cent) ...	\$ 152,677.58	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$435,267.65, unearned premiums (pro rata).....	239,461.66	
Total unearned premiums as computed above.....		\$ 392,139.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		2,689.56
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,187.88
Total amount of all liabilities except capital.....		\$ 436,400.00
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	110,841.68	
Surplus as regards policy holders.....		310,841.68
Total liabilities.....		\$ 746,741.68

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 58,998,156.00	\$ 693,603.70
Written or renewed during the year.....	55,007,872.00	656,808.20
Totals	\$ 114,000,527.00	\$ 1,349,911.90
Deduct those expired and marked off as terminated.....	45,097,488.00	536,438.00
In force at end of the year	\$ 68,908,039.00	\$ 815,473.90
Deduct amount reinsured	5,480,601.00	72,861.68
Net amount in force....	\$ 63,442,438.00	\$ 740,612.22

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$283,129.68.

Total amount of the company's stock owned by the directors at par value.

Answer—\$27,450.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 378,886.00
Gross amount of premiums received	5,851.14
Losses paid	661.69
Losses incurred	661.69

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HUGO SCHUMANN. Vice Presidents, FR. VON BERNUTH, GEO B. EDWARDS.
Secretaries, CHAS. RUYKHAVER, GUSTAV KEHR.

[Incorporated, March, 1859.

Commenced business, March, 1859.]

Home office, 62-64 William Street, New York, New York.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, December 31st of previous year ..	6,000,707.98

Income.

Gross premiums	\$ 8,248,342.34
Deduct reinsurance, rebate, abatement, and return premiums	834,065.18
Total premiums (other than perpetuals)	\$ 2,414,277.21

Interest on mortgage loans	\$ 17,062.11
Interest on bonds and dividends on stocks	188,579.86
Interest from all other sources	11,444.42
Gross rents from company's property	24,702.04
Total interest and rents	\$ 241,788.49
Profit on sale or maturity of ledger assets	54,097.99
Total income	\$ 2,710,168.68

Disbursements.

Gross amount paid for losses (including \$144,969.73 occurring in previous years)	\$ 1,528,298.14
Deduct amount received for salvage, \$7,900.38; and for reinsurance in other companies, \$218,888.28	221,788.66
Net amount paid for losses	\$ 1,801,614.48
Paid stockholders for interest or dividends	200,000.00
Commissions or brokerage	502,218.71
Salaries, fees and all other charges of officers, clerks, agents and other employes	172,580.97
Rents	28,989.50
Repairs and expenses (other than taxes) on real estate	16,868.88
Taxes on real estate	8,828.80
All other taxes, licenses and insurance department fees	68,966.55
All other disbursements	148,627.60
Total disbursements	\$ 2,488,185.44

Ledger Assets.

Book value of real estate, unincumbered	\$ 650,000.00
Mortgage loans on real estate, first liens	326,500.00
Book value of bonds, excluding interest, \$3,191,848.23; and stocks, \$1,481,685.15	4,628,528.88
Cash in company's office, \$10,891.66; deposited in bank, \$276,216.42	286,608.08
Agents' balances representing business written subsequent to October 1, 1904, secured	357,468.28
Agents' balances representing business written prior to October 1, 1904, secured	8,121.45
Other ledger assets, viz:	
Cash in hands of department managers	25,509.98
Total ledger assets	\$ 6,272,796.17

Non-Ledger Assets.

Interest accrued on mortgages	\$ 7,736.25
Rents due, \$112.50; and accrued, \$1,791.64 on company's property or lease	1,904.14
Total	\$ 9,640.39
Market value of bonds and stocks over book value	73,444.62
Gross assets	\$ 6,355,821.18

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	3,121.45
Total admitted assets.....	\$ 6,852,699.73

Liabilities.

Gross losses adjusted and unpaid, and not yet due	\$ 99,231.65
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	109,638.63
Gross claims for losses resisted.....	24,150.63
Total	\$ 233,020.90
Deduct reinsurance due or accrued.....	50,058.85
Net amount of unpaid losses and claims.....	\$ 182,967.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,404,408.27, unearned premiums (50 per cent)..	\$ 702,201.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,840,684.44, unearned premiums (pro rata)	1,822,017.54
Total unearned premiums as computed above.....	2,524,219.17
All other liabilities, viz.:	
Unpaid commissions.....	6,287.51
Total amount of all liabilities except capital.....	\$ 2,713,474.23
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,639,225.50
Surplus as regards policy holders.....	3,639,225.50
Total liabilities.....	\$ 6,852,699.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 498,547,848	\$4,564,088.29
Written or renewed during the year	334,638,317	3,243,342.34
Total	\$ 828,216,165	\$7,812,390.63
Deduct those expired and marked off as terminated.....	279,309,028	2,650,856.07
In force at end of the year.....	\$ 548,907,137	\$5,161,523.96
Deduct amount reinsured.....	48,506,533	416,436.25
Net amount in force.....	\$ 505,400,605	\$4,745,087.71

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,336,620.14.

Total amount of the company's stock owned by directors at par value.

Answer—\$211,060.

Business in the State of Iowa during the year.

	Fire Risks.	Tornado Risks.	Aggregate.
Risks written.....	\$ 3,579,881.00	\$ 101,050.00	\$3,680,931.00
Gross amount of premiums received.....	51,094.92	661.57	51,756.49
Losses paid.....	20,748.79	.....	20,748.79
Losses incurred.....	84,144.42	.....	84,148.42

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Secretary, CHARLES G. SMITH.

[Incorporated, February, 1897.

Commenced business, February 8, 1897.]

Home office, corner Liberty and Nassau streets, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00
 Amount of set ledger assets, December 31st of previous year.. 1,271,731.69

Income.

Gross premiums	\$ 578,984.52	
Deduct reinsurance, rebate, abatement and return premiums.....	118,841.23	
Total premiums (other than perpetuals)		\$ 458,643.29
Interest on bonds and dividends on stocks.....	\$ 48,789.17	
Interest from all other sources.....	838.43	
Total interest and rents.....		\$ 49,127.60
Total income.....		\$ 507,770.89

Disbursements.

Gross amount paid for losses (including \$65,222.70 occurring in previous years).....	\$ 808,988.83	
Deduct amount received for salvage.....	1,199.88	
Net amount paid for losses.....		\$ 802,186.95
Paid stockholders for interest or dividends.....		40,000.00
Commissions or brokerage.....		104,798.94
Salaries, fees, and all other charges of officers, clerks, agents and other employes.....		4,470.06
All other taxes, licenses and insurance department fees.....		27,950.08
Losses on sale or maturity of ledger assets.....		837.58
Total disbursements		\$ 480,224.55

Ledger Assets.

Book value of bonds, excluding interest, \$531,438.34; and stocks, \$620,049.44	\$ 1,151,487.78	
Cash deposited in bank.....	31,112.73	
Agents' balances representing business written subsequent to October 1, 1904, ...	116,677.52	
Total ledger assets.....		\$ 1,299,278.03

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	3,496.50	
Market value of bonds and stocks over book value.....	76,194.22	
Gross assets.....		\$ 1,378,968.75

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 30,570.06	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	52,055.00	
Total.....	\$ 82,625.06	
Net amount of unpaid losses and claims		\$ 82,625.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$848,018.41, unearned premiums (50 per cent)....	\$ 178,009.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$275,428.63, unearned premiums (pro rata)	150,774.60	
Total unearned premiums.....		\$ 328,783.80
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		84,708.70
Total amount of all liabilities except capital.....		\$ 441,112.56
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	587,856.19	
Surplus as regards policy holders.....		\$ 987,856.19
Total liabilities.....		\$ 1,378,968.75

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, in last year's statement...	\$ 59,148,601	\$ 594,148.94
Written or renewed during the year	54,468,658	576,984.52
Totals	\$113,617,259	\$1,171,133.46
Deduct those expired and marked off as terminated.....	52,641,215	549,696.42
In force at end of the year	\$ 60,976,044	\$ 621,447.04
Deduct amount reinsured.....		
Net amount in force.....	\$ 60,976,044	\$ 621,447.04

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$818,578.81.

Total amount of the company's stock owned by the directors at par value.

Answer—\$71,400.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 1,132,540.00	\$ 79,550.00	\$ 1,212,090.00
Gross amount of premiums received	17,668.70	482.88	18,151.08
Losses paid	4,604.84	.....	4,604.84
Losses incurred	30,325.79	.....	30,325.79

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Vice President, LOUIS F. DOMMERICH.

Secretary, CHARLES G. SMITH.

[Incorporated, March, 1872

Commenced business, March 7, 1872.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

Capital Stock.

Amount of capital paid up in cash

\$ 1,500,000.00

Amount of net ledger assets (as per balance), December 31, 1903. 11,968,517.24

Income.

Gross premiums

\$ 8,337,991.67

Deduct reinsurance, rebate, abatement and return premiums. 3,011,801.89

Total premiums (other than perpetuals)

\$ 5,326,190.28

Interest on mortgage loans

\$ 610.99

Interest on bonds and dividends on stocks

458,924.89

Interest from all other sources

8,235.17

Gross rents from company's property

1,200.00

Total interest and rents

\$ 468,970.55

Profit on sale or maturity of ledger assets

52,139.45

From all other sources:

Uncollectable accounts charged to profit and loss in 1903
and previous years, collected in 1904

823.78

Total income

\$ 5,848,129.05

Disbursements.

Gross amount paid for losses (including \$536,741.60 occurring in previous years)	\$ 4,128,822.93
Deduct amount received for salvage, \$16,772.51; and for reinsurance in other companies, \$1,040,083.80	1,056,805.81
Net amount paid for losses	\$ 3,071,517.12
Paid stockholders for interest or dividends (amount declared during the year)	875,000.00
Commissions or brokerage	978,048.80
Salaries, fees and all other charges of officers, clerks, agents and other employees	222,079.61
Rents	35,735.10
Repairs and expenses (other than taxes) on real estate	192.86
All other taxes, licenses and insurance department fees	187,471.26
All other disbursements	450,850.28
Total disbursements	\$ 5,265,896.03

Ledger Assets.

Book value of real estate, unincumbered	\$ 15,000.00
Mortgage loans on real estate, first liens	15,000.00
Book value of bonds, excluding interest, \$5,427,057.85; and stocks \$5,805,690.88	11,232,748.73
Cash in company's office, \$15,928.15; deposited in bank, \$402,324.95	418,253.10
Agents' balances representing business written subsequent to October 1, 1904	871,573.62
Agents' balances representing business written prior to October 1, 1904	9,102.97
Total ledger assets	\$ 12,545,750.27

Non-Ledger Assets.

Interest accrued on mortgages	\$ 150.00
Interest accrued on bonds and stocks	49,172.50
Interest accrued on other assets	2,048.76
Total	\$ 51,866.26
Market value of bonds and stocks over book value	392,662.27
Gross assets	\$12,989,808.80

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	9,102.97
Total admitted assets	\$12,980,705.83

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 128,679.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	683,788.00
Gross claims for losses resisted.....	66,198.00
Total.....	\$ 828,660.00
Deduct reinsurance due or accrued.	191,592.75
Net amount of unpaid losses and claims.....	\$ 637,067.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,792,308.07, unearned premiums (50 per cent) ..	\$1,896,154.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,008,822.75, unearned premiums (pro rata).....	2,799,402.60
Excess of original premiums over amount received for reinsurance, \$38,724.54, unearned premiums (pro rata).....	18,905.40
Total unearned premiums as computed above.....	4,713,862.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.. due or accrued.....	12,337.95
Commissions, brokerage and other charges due or to become due to agents and brokers.....	26,840.46
Return premiums, \$3,096.83; reinsurance premiums, \$248.093.87	249,190.75
Total amount of all liabilities except capital.....	\$ 5,638,788.45
Capital actually paid up in cash.....	\$ 1,500,000.00
Surplus over all liabilities.....	5,841,907.88
Surplus as regards policy holders.....	7,341,907.88
Total liabilities.....	\$12,990,705.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 1,024,048,243	\$ 9,655,648.22
Written or renewed during the year.....	833,764,538	8,337,991.67
Total.....	\$ 1,857,812,776	\$17,993,637.89
Deduct those expired and marked off as terminated.....	733,897,484	7,345,407.66
In force at end of the year.....	\$ 1,124,415,342	\$10,648,170.83
Deduct amount reinsured.....	208,402,090	1,767,540.01
Net amount in force.....	\$ 916,013,252	\$ 8,880,630.82

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$600,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,110,124.12.

Total amount of the company's stock owned by the directors at par value.

Answer—\$227,700.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Gross risks written	\$ 5,957,120.85	\$ 598,225.00	\$ 6,555,345.85
Gross premiums received	79,881.17	8,607.54	88,488.71
Losses paid	88,956.89	89.92	89,046.81
Losses incurred	125,515.46	44.92	125,560.38

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. TREMBOR.

Vice President, M. HITTINGER.

Secretary, WM. FEILER.

[Incorporated, February 23, 1896. Commenced business, March 1, 1896.]

Home office, 159-155 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital stock authorized	\$ 200,000.00	
Subscribed for.	200,000.00	
Amount of capital paid up in cash	200,000.00	
Amount of net ledger assets, December 31st of previous year..		\$ 712,686.25
Deduct ledger liabilities	54,864.95	
Less return commissions unpaid December 31, 1903	6,096.77—	48,268.18
Total		\$ 664,418.07

Income.

Gross premiums	\$ 844,825.98
Deduct reinsurance, rebate, abatement and return premiums.	234,973.68
Total premiums (other than perpetuals)	\$ 609,852.35
Interest on mortgage loans	\$ 20,844.98
Interest on collateral loans	400.00
Interest on bonds and dividends on stocks	5,170.00
Total interest and rents	\$ 25,914.98
From all other sources	88,842.47
Total income	\$ 723,609.75

Disbursements.

Gross amount paid for losses (including \$32,222.85 occurring in previous years)	\$ 250,208.01
Deduct amount received for salvage, \$145.81 and for reinsurance in other companies, \$11,546.68	11,691.90
Net amount paid for losses	\$ 238,511.02
Commissions or brokerage	172,540.68
Salaries, fees and all other charges of officers, clerks, agents and other employees	28,986.19
All other taxes, licenses and insurance department fees	16,350.65
All other disbursements	42,297.75
Total disbursements	\$ 497,686.29

Ledger Assets.

Book value of real estate, unincumbered	\$ 1,500.00
Mortgage loans on real estate, first liens	450,750.00
Loans secured by pledge of bonds, stocks or other collaterals ..	8,000.00
Book value of bonds, excluding interest	\$ 127,488.50
Cash in company's office, \$8,286.86; deposited in bank, \$148,928.96.	152,165.82
Agents' balances representing business written subsequent to October 1, 1904, secured	150,487.21
Total ledger assets	\$ 890,341.53

Non-Ledger Assets.

Interest accrued on mortgages	\$ 8,286.84
Interest accrued on bonds and stocks	1,882.50
Interest accrued on collateral loans	236.00
Total	\$ 10,355.34
Gross assets	\$ 900,696.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 24,298.92	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	21,209.00	
Gross claims for losses resisted	4,242.46	
Total	\$ 49,750.38	
Deduct reinsurance due or accrued	17,495.27	
Net amount of unpaid losses and claims		\$ 32,255.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$388,076.80, unearned premiums (50 per cent)....	194,088.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$555,223.28, unearned premiums (pro rata)	804,095.20	
Total unearned premiums as computed above.....		498,183.35
Commissions, brokerage and other charges due or to become due to agents and brokers.....		84,626.13
Return premiums		84,201.90
Total amount of all liabilities except capital.....		\$ 596,218.49
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	101,488.88	
Surplus as regards policy holders		801,488.88
Total liabilities.....		\$ 900,696.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 60,449,005.00	\$ 747,598.97
Written or renewed during the year.....	68,023,503.00	844,825.98
Totals.....	\$128,472,511.00	\$ 1,591,924.95
Deduct those expired and marked off as terminated	45,836,581.00	616,101.74
In force at end of the year,.....	\$ 78,236,580.00	\$ 975,823.21
Deduct amount reinsured.....	8,091,198.00	52,518.68
Net amount in force	\$ 74,545,382.00	\$ 923,304.53

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$288,540.28.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,786,649.00	\$ 143,175.00	\$1,879,824.00
Gross amount of premiums received.....	28,614.79	709.82	29,324.61
Losses paid.....	7,860.60	143.86	8,004.46
Losses incurred.....	14,598.00	108.36	14,706.36

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GIRARD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ALFRED S. GILLET.

Vice President, HENRY M. GRATZ.

Secretary, EDWIN F. MERRILL.

[Incorporated, March, 1853.

Commenced business, May, 1853.]

Home office, No. 638 Chestnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....	\$ 800,000.00
Subscribed for.....	800,000.00
Amount of non-ledger assets, December 31st of previous year..	1,948,287.93

Income.

Gross premiums.....	\$ 697,069.23
Deduct reinsurance, rebate, abatement and return premiums.....	152,581.94
Total premiums (other than perpetuals)	\$ 544,487.29

Deposit premiums written on perpetual risks (gross).....	\$ 25,801.80
Interest on mortgage loans	\$ 83,272.96
Interest on collateral loans	8,789.66
Interest on bonds and dividends on stocks	85,785.98
Interest from all other sources	1,040.20
Gross rents from company's property, including \$5,000 for company's own occupancy.....	16,896.86
Total interest and rents.....	90,785.61
Profit on sale or maturity of ledger assets.....	19,809.63
From all other sources, assignments	1,226.50
Total income.....	\$ 681,610.82

Disbursements.

Gross amount paid for losses (including \$28,195.37 occurring in previous years)	\$ 242,804.66
Deduct amount received for salvage, \$1,974.55; and for rein- surance in other companies, \$26,660.90.	28,635.45
Net amount paid for losses.....	\$ 213,669.21
Deposit premiums returned.....	86,108.52
Paid stockholders for interest or dividends (amount declared during the year).....	67,500.00
Commissions or brokerage.....	187,785.66
Salaries, fees and all other charges of officers, clerks, agents and other employes	57,601.34
Rents, including \$5,000 for company's own occupancy	7,987.00
Repairs and expenses (other than taxes) on real estate.....	6,409.22
Taxes on real estate.....	5,915.88
All other taxes, licenses and insurance department fees.....	11,480.18
Loss on sale or maturity of ledger assets.....	16,366.28
All other disbursements	81,508.79
Total disbursements.....	\$ 592,277.02

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 262,698.95
Mortgage loans on real estate, first liens.....	598,000.00
Loans secured by pledge of bonds, stocks or other collaterals.	104,100.00
Book value of bonds, excluding interest, \$763,042.87; and stocks, \$127,965.88.....	891,008.20
Cash in company's office, \$3,005.74; deposited in bank, \$79,471.95	82,477.69
Agents' balances representing business written subsequent to October 1, 1904, unsecured	72,059.98
Agents' balances representing business written prior to Octo- ber 1, 1904, unsecured	8,159.72
Bills receivable, taken for fire risks.....	18,494.50
Other ledger assets, viz: Insurance company's buildings, \$1,510.04; Philadelphia Fire Underwriters, \$100; perpet- ual reinsurance, \$4,017.15	5,627.19
Total ledger assets.....	\$ 2,037,621.23

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 8,140.82	
Interest accrued on bonds and stocks.....	11,081.26	
Interest accrued on collateral loans.....	1,894.75	
Rents accrued on company's property or lease.....	200.00	
Total.....		20,816.83
Market value of real estate over book value.....		54,956.05
Market value of bonds and stocks over book value.....		27,021.80
Reinsurance due on losses paid.....		847.88
Gross assets.....		\$ 2,141,263.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	8,159.72
Total admitted assets.....	\$ 2,133,104.07

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 30,480.91	
Gross claims for losses resisted.....	1,400.00	
Total.....	\$ 31,880.91	
Deduct reinsurance due or accrued.....	1,888.78	
Net amount of unpaid losses and claims.....		\$ 30,492.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$ 262,496.15; unearned premiums (50 per cent)....	\$ 181,243.07	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$ 696,120.26, unearned premiums (pro rata).....	878,737.99	
Total unearned premiums as computed above.....		\$ 504,981.06
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....		622,989.30
Commissions, brokerage and other charges due or to become due to agents and brokers.....		737.86
Return premiums, \$347.01; reinsurance premiums, \$2,561.72..		2,908.73
Total amount of all liabilities, except capital.....		\$ 1,162,109.13
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	870,994.94	
Surplus as regards policy holders.....		970,994.94
Total liabilities.....		\$ 2,133,104.07

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 96,448,257	\$ 912,214.04
Written or renewed during the year.....	68,858,718	697,069.28
Total	\$ 165,296,975	\$1,609,283.27
Deduct those expired and marked off as terminated.....	53,775,284	556,847.88
In force at end of the year.....	\$ 111,521,691	\$1,052,685.94
Deduct amount reinsured.....	8,286,226	94,329.53
Net amount in force	\$ 103,235,465	\$ 958,606.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$220,966.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$42,700.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 827,170.00
Gross amount of premiums received.....	11,000.29
Losses paid.....	4,988.09
Losses incurred	9,565.81

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. CUNNINGHAM.

Vice President, STEPHEN BROWN.

Secretary, R. A. LITTLE.

[Incorporated, May, 1849.

Commenced business, May, 1850.]

Home office, corner Glen and Bay streets, Glens Falls, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year..	3,974,982.91

Income.

Gross premiums.....	\$ 1,825,041.93
Deduct reinsurance, rebate, abatement and return premiums.....	455,685.58
Total premiums (other than perpetuals)	\$ 1,369,356.35
Interest on mortgage loans.....	\$ 45,286.56
Interest on collateral loans.....	185.00
Interest on bonds and dividends on stocks.....	135,918.00
Interest from all other sources.....	9,639.80
Gross rents from company's property.....	3,482.63
Total interest and rents.....	\$ 194,401.99
Profit on sale or maturity of ledger assets.....	45,651.61
Total income.....	\$ 1,609,469.95

Disbursements.

Gross amount paid for losses (including \$49,405 occurring in previous years)	\$ 974,297.97
Deduct amount received for salvage, \$1,600.90; and for reinsurance in other companies, \$164,247.20.....	165,848.10
Net amount paid for losses	\$ 808,449.87

Paid stockholders for interest or dividends.....	\$ 120,000.00
Commissions or brokerage.....	807,201.95
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	88,850.01
Taxes on real estate	2,168.85
All other taxes, licenses and insurance department fees	59,154.80
All other disbursements.....	101,461.81
Total disbursements.....	\$ 1,487,281.29

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 50,750.28
Mortgage loans on real estate, first liens	775,507.87
Loans secured by pledge of bonds, stocks or other collaterals..	8,700.00
Book value of bonds, excluding interest, \$2,148,160; and stocks, \$289,625	2,882,785.00
Cash in company's office, \$2,515.44; deposited in bank, \$728,579.96	731,095.40
Agents' balances representing business written subsequent to October 1, 1904.....	151,887.40
Agents' balances representing business written prior to October 1, 1904.....	696.17
Bills receivable, not matured, taken for real estate sold.....	800.00
Total ledger assets.....	\$ 4,097,171.57

Non-Ledger Assets.

Interest due, \$1,334.96 and accrued, \$688.64, on mortgages.....	\$ 2,023.60
Interest accrued on bonds and stocks	7,236.25
Interest accrued on other assets.....	891.00
Total.....	\$ 10,150.85
Market value of bonds and stocks over book value.....	89,470.00
Gross assets	\$ 4,196,792.42

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 696.17
Depreciation from book value of ledger assets to bring same to market value, viz:	
Contingent depreciation on mortgage loans.....	20,000.00
Total.....	\$ 20,696.17
Total admitted assets	\$ 4,176,096.25

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 28,141.50
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	56,847.08
Gross claims for losses resisted	10,455.00
Total.....	\$ 94,943.58
Deduct reinsurance due or accrued.....	17,413.98
Net amount of unpaid losses and claims.....	\$ 77,529.60

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$708,979.88; unearned premiums (50 per cent)	\$ 351,989.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,944,006.63; unearned premiums (pro rata), ...	1,084,453.77
Total unearned premiums as computed above	\$ 1,896,443.46
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.	3,500.00
Total amount of all liabilities except capital	\$ 1,467,478.06
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	2,508,623.19
Surplus as regards policy holders.	2,708,623.19
Total liabilities	\$ 4,176,066.25

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.	\$ 220,025,094	\$2,449,818.01
Written or renewed during the year	150,468,085	1,825,041.93
Totals	\$ 370,491,179	\$4,274,859.94
Deduct those expired and marked off as terminated	107,902,606	1,294,436.88
In force at end of the year	\$ 262,588,573	\$2,980,423.36
Deduct amount reinsured	24,833,504	832,437.35
Net amount in force	\$ 237,755,069	\$2,647,986.01

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—Until January 10th for receipt of agents' reports and mortgage interest.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$890,191.43.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 2,685,991.00
Gross amount of premiums received	90,091.71
Losses paid	4,563.35
Losses incurred	8,078.35

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HAMBURG BREMEN FIRE INSURANCE COMPANY,

Organized under the laws of Hamburg, Empire of Germany, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, I. WITT.

Managing Director, S. v. DORRIEN.

[Incorporated, 1854.

Commenced business, January 1, 1855.]

Home office, No. 4 Henberg, Hamburg, Germany.

Amount of net ledger assets, December 31st of previous year..\$ 1,779,490.97

Income.

Gross Premiums.....	\$ 2,208,423.03	
Deduct reinsurance, abatement and return premiums.....	396,855.28	
Total premiums (other than perpetuals)		\$ 1,806,767.75
Interest on collateral loans	\$ 888.56	
Interest on bonds and dividends on stocks.....	59,401.25	
Interest from all other sources.....	4,063.97	
Total interest and rents		\$ 63,849.18
Profit on sale or maturity of ledger assets.....		2,515.64
From all other sources:		
Remittance from home office.....		105,045.00
Total income.....		\$ 1,978,176.57

Disbursements.

Gross amount paid for losses (including \$67,976.54, occurring in previous years).....	\$ 1,061,153.89	
Deduct amount received for salvage, \$4,385.16; and for rein- surance in other companies, \$57,490.08.....	61,875.19	
Net amount paid for losses.....		\$ 1,029,283.70
Commissions or brokerage.....		378,701.51
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		142,879.43
Rents, including \$7,051.68 for company's own occupancy.....		13,878.01
All other taxes, licenses and insurance department fees.....		45,246.95

Loss on sale or maturity of ledger assets.....	\$ 8,329.16
All other disbursements.....	225,094.86
Total disbursements.....	\$ 1,848,418.67

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 1,641,144.92
Cash deposited in bank.....	139,045.91
Agents' balances representing business written subsequent to October 1, 1904.....	182,638.95
Agents' balances representing business written prior to October 1, 1904.....	1,429.09
Total ledger assets.....	\$ 1,914,258.87

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	21,778.83
Market value of bonds and stocks over book value.....	74,840.50
Gross assets.....	\$ 2,010,897.70

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	1,429.09
Total admitted assets	\$ 2,008,938.61

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 6,810.00
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	91,860.00
Gross claims for losses resisted	128,175.00
Net amount of unpaid losses and claims	\$ 221,845.00
Gross premiums (less reinsurance) received and receivable up- on all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,349,878.47; unearned premiums (50 per cent)..	\$ 674,969.24
Gross premiums (less reinsurance) received and receivable up- on all unexpired fire risks, running more than one year from date of policy, \$1,388,638.73; unearned premiums (pro rata).....	708,398.82
Total unearned premiums as computed above	\$ 1,383,368.06
Commissions, brokerage and other charges due or to become due to agents and brokers.....	208.62
Total amount of all liabilities except capital.....	\$ 1,605,396.18
Surplus over all liabilities	408,552.43
Total liabilities.....	\$ 2,008,938.61

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.	\$ 204,735,543	\$ 2,628,242.53
Written or renewed during the year.	171,690,609	2,206,428.06
Totals.....	\$ 376,425,152	\$ 4,834,670.59
Deduct those expired and marked off as terminated.	158,956,145	2,063,588.59
In force at end of the year.....	\$ 222,469,007	\$ 2,768,076.97
Deduct amount reinsured.....	7,168,517	79,561.77
Net amount in force.	\$ 215,300,490	\$ 2,688,515.20

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$30,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,146,528.70.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 968,822.00
Gross amount of premiums received	16,666.06
Losses paid.....	13,278.94
Losses incurred	21,828.94

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES A. SHAW.
Secretary, JOSEPH McCORD.

First Vice President, JOSEPH T. LOW.
Second Vice President, JOSEPH McCORD.

[Incorporated, April, 1852.

Commenced business, April, 1852.]

Home office, 34 Pine Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash.	1,000,000.00
Amount of net ledger assets, December 31st of previous year .	8,787,974.40

Income.

Gross premiums	\$ 8,945,872.68	
Deduct reinsurance, rebate, abatement and return premiums.	1,259,808.92	
Total premiums (other than perpetuals)		\$ 2,685,568.76
Interest on mortgage loans.....	\$ 175.00	
Interest on bonds and dividends on stocks.....	101,535.73	
Interest due from all other sources.....	8,731.61	
Gross rents from company's property, including \$12,000 for company's own occupancy.....	20,660.76	
Total interest and rents		181,108.10
Profit on sale or maturity of ledger assets.....		58,959.51
Total income		\$ 2,874,631.37

Disbursements.

Gross amount paid for losses (including \$298,511.21 occurring in previous years).....	\$ 2,126,833.34	
Deduct amount received for salvage, \$4,418.84; and for reinsurance in other companies, \$327,948.28.....	832,861.62	
Net amount paid for losses.....		\$ 1,794,471.73

Paid stockholders for interest or dividends (amount declared during the year)	\$ 90,000.00
Commissions or brokerage	518,790.00
Salaries, fees and all other charges of officers, clerks, agents and other employes	224,180.52
Rents, including \$12,000 for company's own occupancy	16,588.64
Repairs and expenses (other than taxes) on real estate	6,707.46
Taxes on real estate	9,680.65
All other taxes, licenses and insurance department fees	69,788.27
All other disbursements	227,406.76
Total disbursements	\$ 2,967,501.11

Ledger Assets.

Book value of real estate, unincumbered	\$ 806,068.90
Mortgage loans on real estate, first liens	8,500.00
Book value of bonds, excluding interest, \$1,440,147.04; and stocks, \$968,964.28	2,404,181.82
Cash in company's office, \$7,199.97; deposited in bank, \$108,842.41	110,542.38
Agents' balances representing business written subsequent to October 1, 1904, unsecured	877,968.49
Agents' balances representing business written prior to October 1, 1904, unsecured	8,898.48
Total ledger assets	\$ 8,706,104.66

Non-Ledger Assets.

Interest accrued on mortgages	\$ 14.58
Interest accrued on bonds and stocks	20,588.66
Total	\$ 20,548.24
Market value of real estate over book value	29,681.25
Market value of bonds and stocks over book value	845,199.18
Other non-ledger assets	14,601.01
Gross assets	\$ 4,116,084.84

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	8,898.48
Total admitted assets	\$ 4,112,186.86

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 89,840.24
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	191,920.69
Gross claims for losses resisted	27,874.73
Total	\$ 809,185.50
Deduct reinsurance due or accrued	88,156.18
Net amount of unpaid losses	\$ 270,979.41

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,820,862.85; unearned premiums (50 per cent).	\$ 910,181.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,125,086.34; unearned premiums, (pro rata).	1,184,180.74
Excess of original premiums over amount received for reinsurance, \$1,888.84; unearned premiums (pro rata).	762.69
Total unearned premiums as computed above.	\$ 2,045,124.85
Commissions, brokerage and other charges due or to become due to agents and brokers.	31,482.95
Return premiums, \$951.39; reinsurance premiums, \$23,928.30..	24,879.69
All other liabilities, viz:	
Contingent liability.	45,000.00
Total amount of liabilities except capital	\$ 2,417,416.90
Capital actually paid up in cash.	\$ 1,000,000.00
Surplus over all liabilities.	694,768.96
Surplus as regards policy holders.	1,694,768.96
Total liabilities	\$ 4,112,185.86

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the 31st day of December in last year's statement	\$468,587,911.61	\$ 4,559,796.72
Written or renewed during the year	896,863,163.51	8,945,872.68
Totals	\$359,451,075.12	\$ 8,505,189.40
Deduct those expired and marked off as terminated	885,160,724.35	3,915,466.07
In force at the end of the year	\$474,290,350.77	\$ 4,589,704.83
Deduct amount reinsured	65,189,550.59	644,806.14
Net amount in force	\$409,100,800.18	\$ 8,945,399.19

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,754,445.65.

Total amount of the company's stock owned by the directors at par value.

Answer—\$247,750.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$2,980,991.76	\$ 226,782.00	\$ 3,207,773.76
Gross amount of premiums received.....	48,537.86	1,405.20	44,963.56
Losses paid.....	15,964.23	99.66	16,063.89
Losses incurred.....	21,409.19	99.66	21,508.85

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, GEORGE L. CHASE.

First Vice President, CHAS. E. CHASE.

Secretary, P. C. ROYCE.

Second Vice President. R. M. BISSELL.

[Incorporated, May, 1810.]

Commenced business, August, 1810].

Home office, 53 Trumbull Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized.....	\$ 8,000,000.00
Amount of capital paid up in cash.....	1,250,000.00
Amount of net ledger assets, December 31st of previous year..	12,480,687.16

Income.

Gross premiums.....	\$14,549,405.06
Deduct reinsurance, rebate, abatement and return premiums.	2,672,421.41
Total premiums (other than perpetuals)	\$11,876,983.65
Interest on mortgage loans	\$ 82,224.29
Interest on collateral loans.....	240.00
Interest on bonds and dividends on stocks	432,112.29
Interest from all other sources	6,436.14
Gross rents from company's property.....	22,881.76
Total interest.....	\$ 493,894.48
Profit on sale or maturity of ledger assets	21,811.27
From all other sources.....	8,282.49
Total income.....	\$12,400,471.89

Disbursements.

Gross amount paid for losses (including \$884,661.99 occurring in previous years)	\$ 7,622,308.79
Deduct amount received for reinsurance in other companies ..	899,874.66
Net amount paid for losses	\$ 7,252,929.13
Paid stockholders for interest or dividends	507,826.00
Commissions or brokerage	2,121,301.50
Salaries, fees and all other charges of officers, clerks, agents and other employes	742,491.87
Taxes on real estate	8,150.00
All other taxes, licenses and insurance department fees	268,573.87
Loss on sale or maturity of ledger assets	200.00
All other disbursements:	
General expenses	752,050.41
Agency balances marked off	7,174.88
Total disbursements	\$11,685,196.76

Ledger Assets.

Book value of real estate, unincumbered	\$ 928,995.67
Mortgage loans on real estate, first liens	696,794.00
Loans secured by pledge of bonds, stocks or other collaterals ..	4,800.00
Book value of bonds, excluding interest, \$8,092,119.78; and stocks, \$1,492,681.46	9,584,751.19
Cash in company's office, \$31,848.66; deposited in bank, \$696,709.67 ..	697,558.33
Agents' balances representing business written subsequent to October 1, 1904, secured	1,288,782.10
Other ledger assets:	
Printing plant	29,831.00
Total ledger assets	\$13,145,962.29

Non-Ledger Assets.

Interest due, \$3,547.53 and accrued, \$6,537.80 on mortgages	\$ 10,085.30
Interest accrued on collateral loans	47.72
Rents accrued on company's property or lease	1,488.85
Total	\$ 11,621.87
Market value of real estate over book value	17,504.83
Market value of bonds and stocks over book value	1,196,044.86
Other non-ledger assets:	
Gross uncollected premiums, not more than three months due, not debited to authorized agents	1,296,650.00
Reinsurance on losses paid	26,404.40
Gross assets	\$15,684,187.75

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value:	
Printing plant	1,704.41
Total admitted assets	\$15,632,483.34

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 294,118.08
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	580,280.84
Gross claims for losses resisted	74,889.12
Net amount of unpaid losses and claims	\$ 948,768.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$8,640,068.28; unearned premiums (50 per cent)...\$	4,820,026.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$8,839,068.06; unearned premiums (pro rata)	4,075,658.86
Excess of original premiums over amount received for reinsurance, \$48,652.67; unearned premiums (pro rata).....	15,205.09
Total unearned premiums as computed above	\$ 9,010,890.59
Commissions, brokerage and other charges due or to become due to agents and brokers.....	185,002.84
Return premiums.....	211,578.20
Total amount of all liabilities except capital.....	\$10,358,284.87
Capital actually paid up in cash.....	\$ 1,250,000.00
Surplus over all liabilities.....	4,026,248.67
Surplus as regards policy holders.....	5,276,248.67
Total liabilities.....	\$15,682,488.34

Miscellaneous.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 1,809,211,996	\$16,108,206.98
Written or renewed during the year.....	1,099,532,741	14,549,406.06
Totals.....	\$ 2,408,544,707	\$30,657,612.04
Deduct those expired and marked off as terminated.....	941,706,028	12,827,499.58
In force at end of the year.....	\$ 1,466,888,679	\$17,830,112.66
Deduct amount reinsured.....	89,787,708	860,991.32
Net amount in force.....	\$ 1,427,050,971	\$17,469,121.34

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$7,246,874.85

Total amount of the company's stock owned by the directors at par value.

Answer—\$191,900.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 12,888,274.00
Gross amount of premiums received	188,901.48
Losses paid	67,986.97
Losses incurred	62,642.28

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELBRIDGE G. SNOW.

First Vice President, E. H. A. CORREA.

Second Vice President, F. C. BUEWELL.

Secretaries, A. M. BURTIS, W. H. CHENEY.

[Incorporated, April 1853.

Commenced business, April 18, 1853.]

Home office, No. 56 Cedar Street, New York, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 3,000,000.00
Subscribed for.....	3,000,000.00
Amount of capital paid up in cash.....	3,000,000.00
Amount of net ledger assets, December 31st of previous year ..	16,906,776.86

Income.

	Fire.	Marine and Inland.
Gross premiums	\$12,865,280.45	\$ 538,822.72
Deduct reinsurance, rebate, abatement and re- turn premiums	4,140,897.11	271,604.41
Total premiums (other than perpetuals). \$ 8,224,883.34 ..		266,718.31—\$ 8,491,101.65

IOWA INSURANCE REPORT.

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Interest on mortgage loans.....	\$ 5,183.64
Interest on bonds and dividends on stocks.....	565,953.84
Interest from all other sources.....	5,979.53
Gross rents from company's property, including \$10,000 for company's own occupancy	178,375.25
Total interest and rents	\$ 750,446.76
Profit on sale or maturity of ledger assets	90,195.60
From all other sources:	
Profit and loss account	4,023.06
Total income	\$ 9,835,767.07

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$1,377,- 087.84 occurring in previous years)	\$ 7,715,288.18	\$ 404,708.29
Deduct amount received for salvage, \$56,658.94; and for reinsurance in other companies, \$2,- 746,829.29	2,578,801.81	280,186.92
Net amount paid for losses	\$ 5,141,986.87	\$ 174,516.87—\$ 5,316,503.24
Paid stockholders for interest or dividends		420,000.00
Commissions or brokerage		1,504,887.24
Salaries, fees and all other charges of officers, clerks, agents and other employees		488,404.84
Rents, including \$10,000 for company's own occupancy		85,967.38
Repairs and expenses (other than taxes) on real estate		87,912.75
Taxes on real estate		22,252.76
All other taxes, licenses and insurance department fees		204,449.27
Loss on sale or maturity of ledger assets		8,380.58
All other disbursements.....		599,208.69
Total disbursements.....		\$ 8,682,456.70

Ledger Assets.

Book value of real estate, unincumbered	\$ 1,598,892.06
Mortgage loans on real estate, first liens	81,700.00
Book value of bonds, excluding interest, \$6,807,909.24; and stocks \$6,928,585.26	18,736,494.50
Cash deposited in bank	1,042,689.43
Agents' balances representing business written subsequent to October 1, 1904, secured	641,914.50
Agents' balances representing business written prior to October 1, 1904, unsecured	7,281.20
Bills receivable, taken for fire risks	277.18
Other ledger assets, viz:	
Counter and office premiums uncollected	454,887.91
Total ledger assets.....	\$17,559,086.78

Non-Ledger Assets.

Interest due, \$27, and accrued, \$1,681.50 on mortgages	1,708.50
Market value of bonds and stocks over book value.....	1,946,661.83
Gross assets.....	\$19,507,457.06

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 7,231.20
Depreciation from book value of ledger assets to bring same to market value.....	82,806.33
Total.....	\$ 90,127.58
Total admitted assets	\$19,417,829.58

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 175,068.45
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,486,862.68
Gross claims for losses resisted	61,526.85
Total.....	\$ 1,672,937.98
Deduct reinsurance due or accrued.....	696,756.49
Net amount of unpaid losses and claims.....	\$ 976,171.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,692,831; unearned premiums (50 per cent).....	\$ 2,846,416.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$7,969,269; unearned premiums (pro rata)	4,164,485.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$277,118; unearned premiums (50 per cent).....	188,559.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$61,106; unearned premiums (100 per cent).....	61,106.00
Total unearned premiums as computed above	\$ 7,210,566.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, reserve for taxes.....	75,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	84,217.66
Reinsurance premiums.....	695,058.15
Total amount of all liabilities except capital.....	\$ 9,041,008.30
Capital actually paid up in cash	\$ 8,000,000.00
Surplus over all liabilities.....	7,376,821.28
Surplus as regards policy holders.....	\$10,376,821.28
Total liabilities.....	\$19,417,829.58

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement...	\$ 1,447,790,976	\$14,628,964.00	\$ 17,026,888	\$ 445,814.00
Written or renewed during year.	1,199,799,198	12,865,290.45	81,234,096	593,522.72
Totals.	\$ 2,647,590,168	\$26,994,214.45	\$ 98,260,928	\$ 983,696.72
Deduct those expired and marked off as terminated.....	1,098,084,609	11,456,588.45	80,748,828	558,975.72
In force at end of the year....	\$ 1,549,505,559	\$15,537,676.00	\$ 17,517,100	\$ 424,661.00
Deduct amount reinsured.....	251,235,232	1,905,576.00	5,060,896	86,487.00
Net amount in force.	\$ 1,298,270,327	\$13,632,100.00	\$ 12,456,205	\$ 338,224.00

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$5,246,895.50; inland marine, \$231,682.37.

Total amount of the company's stock owned by the directors at par value.

Answer—\$166,400

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 13,917,484.00
Gross amount of premiums received	145,851.81
Losses paid	54,232.24
Losses incurred.....	108,740.99

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HOME FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of California, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, WILLIAM J. DUTTON.

Vice President, STEPHEN D. IVES.

Secretary, FRANKLIN BANGS.

[Incorporated, September, 1864

Commenced business, 1864.]

Home office, 409 California Street, San Francisco, California.

Capital Stock.

Amount of capital paid up in cash \$ 800,000.00
Amount of net ledger assets, December 31st of previous year.. 1,520,837.44

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 1,587,650.25	\$ 48,776.77	
Deduct reinsurance, rebate, abatement and re- turn premiums	511,995.95	8,247.88	
Total premiums (other than perpetuals). \$	1,075,654.30	40,528.89	—\$ 1,116,183.74
Interest on mortgage loans		12,037.45	
Interest on collateral loans.....		552.95	
Interest on bonds and dividends on stocks		42,925.08	
Interest from all other sources		2,054.76	
Gross rents from company's property.....		4,237.65	
Total interest and rents.....			\$ 61,807.84
Profit on sale or maturity of ledger assets			4,042.00
Profit and loss credit.....			462.80
Total income			\$ 1,182,496.38

Disbursements.

	Fire.	Marine.
Gross amount paid for losses (including \$59,482.89 occurring in previous years).....	\$ 700,990.42	\$ 28,800.70
Deduct amount received for salvage, \$3,892.91; and for reinsurance in other companies, \$111,888.47.....	112,258.14	2,518.24
Net amount paid for losses.....	\$ 588,662.28	\$ 25,782.46—
Paid stock holders for interest or dividends (amount declared during the year)		36,000.00
Commissions or brokerage		217,872.87
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		56,121.69
Rents		8,600.00
Repairs and expenses (other than taxes) on real estate.....		1,046.96
Taxes on real estate		1,855.68
All other taxes, licenses and insurance department fees.....		22,219.88
Loss on sale or maturity of ledger assets.....		2,507.50
All other disbursements.....		106,067.86
Profit and loss, debit		1,851.76
Total disbursements.....		\$ 1,068,597.89

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 888,200.00
Mortgage loans on real estate, first liens.....	109,580.00
Loans secured by pledge of bonds, stocks and other collaterals.....	6,960.00
Book value of bonds, excluding interest, \$578,218.60; and stocks, \$227,210.85.....	800,429.44
Cash in company's office, \$2,262.91; deposited in bank, \$121,964.85	124,227.76
Agents' balances representing business written subsequent to October 1, 1904	200,872.65
Agents' balances representing business written prior to October 1, 1904	5,852.68
Bills receivable, not matured, taken for marine and inland risks	7,262.70
Bills receivable, taken for fire risks.....	1,726.15
Total ledger assets.....	\$ 1,689,795.98

Non-Ledger Assets.

Interest accrued on mortgages.....	545.85
Interest accrued on collateral loans.....	19.25
Total.....	\$ 564.60
Gross assets.....	\$ 1,640,360.58

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 5,852.68
Depreciation from book value of ledger assets to bring same to market value.....	19,494.54
Total.....	\$ 25,347.17
Total admitted assets.....	\$ 1,615,013.96

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,540.71	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	49,777.95	
Gross claims for losses resisted.....	5,888.84	
Total.....	\$ 67,652.00	
Deduct reinsurance due or accrued.....	12,008.48	
Net amount of unpaid losses and claims.....		\$ 55,643.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$761,248; unearned premiums (50 per cent).....	890,621.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$755,869.86; unearned premiums (pro rata).....	421,275.18	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$27,518.78; unearned premiums (50 per cent on time hulls).....	14,868.26	
Total unearned premiums as computed above.....		\$ 816,760.84
Commissions, brokerage and other charges due or to become due to agents and brokers.....		28,065.78
Total amount of all liabilities except capital.....		\$ 895,474.04
Capital actually paid up in cash.....	\$ 800,000.00	
Surplus over all liabilities.....	419,588.72	
Surplus as regards policy holders.....		719,588.72
Total liabilities.....		\$ 1,615,018.96

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 109,244,799	\$1,539,300.84	\$ 725,559	\$ 86,176.54
Written or renewed during the year...	106,196,688	1,587,650.25	8,881,888	48,776.77
Totals.....	\$ 215,441,487	\$3,126,950.59	\$ 4,604,947	\$ 84,953.31
Deduct those expired and marked off as terminated.....	98,366,219	1,422,571.06	4,044,459	55,720.58
In force at the end of year.....	\$ 121,575,278	\$1,704,379.53	\$ 560,488	\$ 29,232.78
Deduct amount reinsured.....	12,248,697	187,266.67	26,400	1,714.00
Net amount in force.....	\$ 109,326,581	\$1,517,112.86	\$ 534,088	\$ 27,518.78

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—No contract reinsurance.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$585,902.08; ocean marine, \$24,708.84.

Total amount of the company's stock owned by the directors at par value.

Answer—\$1,400.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 858,257.00
Gross amount of premiums received	5,622.18
Losses paid	1,606.01
Losses incurred	1,987.61
Amount at risk	856,651.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

President, CHARLES PLATT.

Vice President, EUGENE L. ELLISON.

Second Vice President, BENJAMIN RUSH.

Secretary, GREVILLE E. FRYER.

Assistant Secretary, T. HOWARD WRIGHT.

Marine Secretary, HENRY W. FARNUM.

[Incorporated April 14, 1794. Commenced business as an association, in 1792.]

Home office, 232 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....\$ 8,000,000.00

Amount of ledger assets, December 31st of previous year 11,055,197.18

IOWA INSURANCE REPORT.

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 6,753,408.16	\$ 2,229,147.54
Deduct reinsurance, rebate, abatement and re- turn premiums.....	1,896,573.08	409,731.86
Total premiums (other than perpetuals).....	\$ 5,856,835.08	\$ 1,819,415.68—\$ 7,176,245.76
Deposit premiums written on perpetual risks (gross).....		19,388.22
Interest on mortgage loans	\$ 45,662.72	
Interest on collateral loans.....	17,681.11	
Interest on bonds and dividends on stocks.....	809,076.29	
Interest from all other sources	15,624.68	
Gross rents from company's property, including \$10,000 for company's own occupancy	82,108.66	
Total interests and rents.....		\$ 420,148.37
Profit on sale or maturity of ledger assets		82,718.33
From all other sources:		
Perpetual permits, transfer fees and earned deposits \$2,866.65; dividends from bad debts previously charged off, etc., \$237.01.....		3,103.66
Total income.....		\$ 7,651,604.24

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses	\$ 8,665,573.18	\$ 1,833,107.19
Deduct amount received for salvage, \$157,178.65; and for reinsurance in other companies, \$507,049.04.....	880,653.17	263,569.52
Net amount paid for losses.....	\$ 8,284,925.01	\$ 1,048,537.67—\$ 4,333,462.68
Deposit premiums returned.....		33,983.14
Paid stockholders for interest or dividends (amount declared during the year, \$880,000.00).....		859,967.00
Commissions or brokerage.....		1,487,517.85
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		446,918.93
Rents including \$10,000 for company's own occupancy		30,463.91
Repairs and expenses (other than taxes) on real estate.....		9,271.87
Taxes on real estate		7,855.05
All other taxes, licenses and insurance department fees.....		155,042.38
Loss on sale or maturity of ledger assets.....		18,575.48
All other disbursements.....		285,810.96
Total disbursements		\$ 7,118,838.70

Ledger Assets.

Book value of real estate, unincumbered	\$ 544,783.10
Mortgage loans on real estate, first liens, \$788,376.04; other than first, \$2,900.....	791,276.04
Loans secured by pledge of bonds, stocks and other collaterals	87,600.00
Book value of bonds, excluding interest, \$7,261,489.32; and stocks, \$457,700.....	7,719,189.32

Cash in company's office, \$1,507.56; deposited in bank, \$1,288,058.14	\$ 1,287,565.70
Agents' balances representing business written subsequent to October 1, 1904	1,121,400.53
Agents' balances representing business written prior to October 1, 1904	26,428.07
Bills receivable, not matured, taken for marine and inland risks	34,722.82
Other ledger assets, viz:	
Book accounts due company	24,997.10
Total ledger assets	\$11,587,963.87

Non-Ledger Assets.

Interest due, \$1,275.43, and accrued, \$4,736.32, on mortgages ..	6,011.75
Market value of bonds and stocks over book value	396,197.28
Other non-ledger assets, viz:	
Reinsurance claims and losses paid (marine)	16,969.96
Gross assets	\$12,007,161.66

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904	26,428.07
Total admitted assets	\$11,980,733.59

Liabilities.

	Fire.	Marine and Inland.
Gross losses adjusted and unpaid, due and to become due	\$ 133,106.81	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	321,118.33	\$ 460,100.00
Gross claims for losses resisted	88,674.86	
Total	\$ 492,900.00	\$ 460,100.00
Deduct reinsurance due or accrued	82,900.00	64,900.00
Net amount of unpaid losses and claims	\$ 460,000.00	\$ 395,200.00—\$ 855,200.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$3,638,915.82, unearned premiums (50 per cent)		\$ 1,819,457.76
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,613,558.29, unearned premiums (pro rata)		2,412,732.50
Gross premiums (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent)		339,959.00
Total unearned premiums as computed above		\$ 4,602,149.26

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	757,857.13
Cash dividends remaining unpaid, to stockholders.....	106.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	109.82
Commissions, brokerage and other charges due or to become due to agents and brokers.....	50,000.00
Reinsurance premiums.....	13,078.98
Total amount of all liabilities except capital.....	\$ 6,277,965.29
Capital actually paid up in cash.....	\$ 8,000,000.00
Surplus over all liabilities.....	2,702,738.80
Surplus as regards policy holders.....	\$ 5,702,738.80
Total liabilities.....	\$11,980,738.59

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December in last year's statement...	\$ 634,758.679	\$ 8,269,780.27	\$ 6,780,841	\$ 364,472.00
Written or renewed during the year.....	530,993,372	6,738,408.16	895,918,169	2,229,147.54
Totals.....	\$1,235,752,051	\$15,028,188.43	\$402,704,010	\$2,593,619.54
Deduct those expired and marked off as terminated.....	508,859,684	6,165,995.97	396,182,765	2,223,660.54
In force at end of the year....	\$ 732,898,417	\$ 8,857,197.46	\$ 6,571,245	\$ 369,959.00
Deduct amount reinsured.....	51,077,848	604,718.65	.....	.....
Net amount in force.....	\$ 681,816,074	\$ 8,252,468.81	\$ 6,571,245	\$ 369,959.00

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever, for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably \$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,305,925.01; inland marine and ocean marine, \$1,167,747.71.

Total amount of the company's stock owned by the directors at par value,

Answer—\$87,220.

Business in the State of Iowa During the Year.

	Fire Risks.	Marine and Inland.	Aggregate.
Risks written.....	\$ 50,150.57	\$ 186,847.00	\$5,201,904.00
Premiums received.....	72,690.94	192.86	72,883.80
Losses paid.....	82,482.68		82,482.68
Losses incurred.....	85,988.57		85,988.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, E. W. BROWN.

Vice President, C. F. HENRY.

Secretary, GEORGE L. WILEY.

[Incorporated, April 2, 1895.

Commenced business, April 2, 1895.]

Home office, Brown Building, Rockford, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year. . .	496,429.61

Income.

Gross premiums	\$ 818,081.67
Deduct reinsurance, rebate, abatement and return premiums	115,871.04
Total premiums (other than perpetuals).....	\$ 202,680.63
Interest on mortgage loans	\$ 8,244.94
Interest on collateral loans.....	2,275.00
Interest on bonds and dividends on stocks.....	5,615.54
Interest from all other sources	110.88
Total interest.....	16,246.36
Profit on sale or maturity of ledger assets	2,000.00
Total income.....	\$ 220,906.99

Disbursements.

Gross amounts paid for losses (including \$4,286.63, occurring in previous years)	\$ 115,871.30
Deduct amount received for salvage, \$472.34; and for reinsurance in other companies, \$81,051.72	81,524.06
Net amount paid for losses	\$ 83,847.24
Surplus certificates redeemed in cash	20,000.00
Commissions or brokerage	48,686.52
Salaries, fees and all other charges of officers, clerks, agents and other employees	19,972.45
Decrease in ledger credit balances for reinsurance premiums ..	7,181.01
All other taxes, licenses and insurance department fees	6,492.55
Loss on sale or maturity of ledger assets	154.52
All other disbursements	13,055.91
Total disbursements	\$ 199,370.20

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 186,740.42
Loans secured by pledge of bonds, stocks or other collaterals ..	49,000.00
Book value of bonds, excluding interest, \$95,085.12; and stocks, \$32,000	127,085.12
Cash deposited in bank	68,158.55
Agents' balances representing business written subsequent to October 1, 1904, secured	45,811.85
Agents' balances representing business written prior to October 1, 1904, unsecured	801.51
Bills receivable, taken for fire risks	21,455.59
Other ledger assets, viz:	
Debit balances due from other insurance companies	13,861.59
Chicago Insurance Company stockholders' account	10,601.77
Total ledger assets	\$ 517,966.40

Non-Ledger Assets.

Interest due, \$493.75; and accrued, \$2,861.77 on mortgages. ...	\$ 2,855.52
Interest due, \$324.03; and accrued, \$1,955.84 on bonds and stocks ..	2,279.87
Interest accrued on collateral loans	956.54
Total	\$ 6,091.93
Other non-ledger assets, viz:	
Furniture and fixtures	6,100.00
Supplies, printed matter, etc	3,400.00
Gross assets	\$ 533,558.33

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	\$ 3,400.00
Furniture, fixtures and safes	6,100.00
Agents' balances, representing business written prior to October 1, 1904	801.51

Depreciation from book value of ledger assets to bring same to market value, viz:

Chicago Insurance Company stockholders' account not secured 10,601.77

Total..... \$ 20,908.28

Total admitted assets..... \$ 512,655.05

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses..... \$ 5,460.69
Deduct reinsurance due or accrued..... 787.85

Net amount of unpaid losses and claims..... \$ 4,722.84

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$115,807.89; unearned premiums (50 per cent)..... \$ 57,658.94

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$319,858.17; unearned premiums (pro rata).. 178,370.22

Total unearned premiums as computed above..... \$ 236,024.16

Commissions, brokerage and other charges due or to become due to agents and brokers..... 8,858.88

Return premiums, \$3,850; reinsurance premiums, \$3,986.43..... 7,846.48

Total amount of all liabilities except capital..... \$ 252,451.81

Capital actually paid up in cash..... \$ 200,000.00

Surplus over all liabilities..... 60,208.24

Surplus as regards policy holders..... 200,208.24

Total liabilities..... \$ 512,655.05

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 44,889,893	\$ 545,380.16
Written or renewed during the year.....	26,828,066	818,081.67
Totals.....	\$ 71,612,981	\$ 863,411.83
Deduct those expired and marked off as terminated.....	20,002,085	188,280.80
In force at the end of the year.....	\$ 51,610,896	\$ 675,151.08
Deduct amount reinsured.....	15,454,419	289,984.97
Net amount in force.....	\$ 36,156,477	\$ 484,166.06

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$84,288.45.

Total amount of the company's stock owned by the directors at par value.

Answer—\$61,860.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 148,988.00	\$ 11,875.00	\$ 160,863.00
Gross amount of premiums received.	2,351.88	45.50	2,397.38
Losses paid.....			
Losses incurred	200.00		200.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LAW, UNION AND CROWN INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1825.

Commenced business in the United States, 1897.]

Home office in the United States, 35 Pine Street, New York City, New York.

Amount of net ledger assets, December 31st of previous year..\$ 819,332.36

Income.

Gross premiums, \$681,640.15; uncollected December, 1903, \$68,080.56.....	\$ 609,670.71
Deduct reinsurance, rebate, abatement and return premiums.....	219,255.00
Total premiums (other than perpetuals)	\$ 480,415.71
Interest on bonds and dividends on stocks	\$ 27,288.18
Interest from all other sources, bank	214.81
Total interest.....	\$ 27,502.99
Profit on sale or maturity of ledger assets	7,887.00
From all other sources:	
Cash from home office	107,675.00
Total income.....	\$ 628,480.70

Disbursements.

Gross amount paid for losses (including \$21,350 occurring in previous years).....	\$ 866,169.82
Deduct amount received for salvage, \$581.34; and for reinsur- ance in other companies, \$97,586.87.....	88,067.21
Net amount paid for losses.....	\$ 828,102.11
Paid cash to home office	58,950.54
Commissions or brokerage.....	108,280.92
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	15,940.01
Rents.....	1,249.92
All other taxes, licenses and insurance department fees.....	10,668.81
All other disbursement.....	17,280.04
Total disbursements.....	\$ 588,412.35

Ledger Assets.

Book value of bonds, excluding interest, \$626,670.75; and stocks, 178,108.75	\$ 799,774.50
Cash deposited in bank.....	88,157.42
Agents' balances representing business written subsequent to October 1, 1904, secured.....	71,886.51
Agents' balances representing business written prior to Octo- ber 1, 1904, unsecured	132.28
Total ledger assets.....	\$ 904,450.71

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 8,725.40
Interest accrued on other assets, bank.....	83.00
Total.....	\$ 8,807.40
Gross assets.....	\$ 913,258.11

Deduct Assets Not Adm'tted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 132.28
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	23,667.00
Total	\$ 23,799.28
Total admitted assets	\$ 889,458.83

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 9,432.56
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	88,914.78
Gross claims for losses resisted	8,481.25
Total	\$ 56,828.54
Deduct reinsurance due or accrued.....	4,485.00
Net amount of unpaid losses and claims	\$ 52,343.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$335,963.62, unearned premiums (50 per cent)....	\$ 167,981.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$176,232.97; unearned premiums (pro rata)	101,044.21
Total unearned premiums as computed above	\$ 269,026.02
Return premiums, \$290; reinsurance premiums, \$10,116.48	10,406.48
Total amount of all liabilities except capital	\$ 831,776.04
Statutory deposit, ...	\$ 200,000.00
Surplus over all liabilities	857,682.79
Surplus as regards policy holders	\$ 557,682.79
Total liabilities	\$ 889,458.83

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 48,078,962	\$ 519,025.49
Written or renewed during the year.	53,449,245	631,640.15
Totals	\$ 96,528,177	\$1,150,665.64
Deduct those expired and marked off as terminated	48,067,658	550,418.44
In force at the end of the year	\$ 50,455,524	\$ 600,252.20
Deduct amount reinsured.....	5,705,174	68,055.61
Net amount in force	\$ 44,750,350	\$ 512,196.59

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$350,794.88.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.	\$ 123,050.00
Gross amount of premiums received.	2,742.27
Losses paid.	4,884.08
Losses incurred.	10,809.08

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, H. W. EATON.

Secretary, GEO. W. HORT.

[Incorporated in New York, 1896. Commenced business in New York, 1897.]

Home office, 45 Williams Street, New York City.

Capital Stock.

Amount of capital paid up in cash.	200,000.00
Amount of net ledger assets, December 31st of previous year.	530,261.02

Income.

Gross premiums	\$ 415,882.27	
Deduct reinsurance, rebate, abatement and return premiums.....	211,997.90	
Total premiums (other than perpetuals).....		\$ 203,884.67
Interest on bonds and dividends on stocks.....	\$ 15,400.00	
Interest from all other sources	941.88	
Total interest and rents.....		16,341.88
Total income.....		\$ 220,176.55

Disbursements.

Gross amount paid for losses (including \$22,192.06 occurring in previous years).....	\$ 187,348.68	
Deduct amount received for salvage, \$640.40; and for reinsurance in other companies, \$33,717.81.....	34,358.21	
Net amount paid for losses.....		\$ 102,990.42
Paid stockholders for interest or dividends (amount declared during the year).....		10,000.00
Commissions or brokerage.....		37,235.02
Salaries, fees and all other charges of officers, clerks, agents and other employees		4,678.75
All other taxes, licenses and insurance department fees.....		7,353.97
All other disbursements		5,508.65
Total disbursements.....		\$ 167,761.81

Ledger Assets.

Book value of bonds, excluding interest, \$346,454.78; and stocks, \$134,687.50.	\$ 481,142.28	
Cash deposited in bank	42,054.66	
Agents' balances representing business written subsequent to October 1, 1904.....	59,387.09	
Agents' balance representing business written prior to October 1, 1904.....	141.78	
Total ledger assets.....		\$ 582,675.76

Deduct Assets Not Admitted.

Agent' balances, representing business written prior to October 1, 1904.....	\$ 141.78	
Depreciation from book value of ledger assets to bring same to market value.....	10,548.48	
Total		\$ 10,690.26
Total admitted assets.....		\$ 571,985.50

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.	\$ 23,100.00	
Deduct reinsurance due or accrued.	6,429.00	
Net amount of unpaid losses and claims.		\$ 16,671.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$162,947.70; unearned premiums (50 per cent)	\$ 81,478.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$118,979.81; unearned premiums (pro rata)	64,274.04	
Total unearned premiums as computed above.		\$ 145,747.89
Return premiums, \$2,500; reinsurance premiums, \$5,000.		7,500.00
All other liabilities, viz:		
Reserve for contingent commissions, \$4,000; taxes, salaries and all other liabilities, \$10,000.		14,000.00
Total amount of all liabilities except capital.		\$ 183,918.89
Capital actually paid up in cash.	\$ 200,000.00	
Surplus over all liabilities.	183,066.61	
Surplus as regards policy holders.		\$ 383,066.61
Total liabilities.		\$ 571,985.50

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement.	\$ 23,568,801	\$ 357,995.66
Written or renewed during the year.	27,040,770	415,892.57
Totals.	\$ 50,609,571	\$ 773,828.23
Deduct those expired and marked off as terminated.	24,948,321	386,746.90
In force at end of the year.	\$ 25,661,250	\$ 387,081.43
Deduct amount reinsured.	6,821,689	105,454.42
Net amount in force.	\$ 18,839,561	\$ 281,627.01

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$25,753.42.

Total amount of the company's stock owned by the directors at par value.

Answer—\$3,500

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 243,400.00
Gross amount of premiums received.	3,975.11
Losses paid	4,481.98
Losses incurred	4,141.98

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

**UNITED STATES BRANCH LIVERPOOL AND LONDON AND GLOBE
INSURANCE COMPANY,**

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

Resident Secretary in Chicago, WM. S. WARREN.

[Commenced business in United States, 1848.]

United States office, 45 William Street, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$11,913,625.59

Income.

Gross premiums	\$11,066,339.53
Deduct reinsurance, rebate, abatement and return premiums.	4,092,171.23
Total premiums (other than perpetuals).....	\$ 6,974,168.30
Deposit premiums written on perpetual risks (gross).....	9,154.11

Interest on mortgage loans.....	\$ 180,739.78
Interest on bonds and dividends on stocks	140,250.00
Interest from all other sources	14,186.18
Gross rents from company's property, including \$38,640.00 for company's own occupancy	97,974.27
Total interest and rents.....	\$ 413,100.23
From all other sources.....	419,292.81
Total income.....	\$ 7,815,715.45

Disbursements.

Gross amount paid for losses (including \$353,055.94 occurring in previous years)	\$ 6,761,450.50
Deduct amount received for salvage, \$51,833.53; and for reinsur- ance in other companies, \$1,781,828.70.	1,833,192.23
Net amount paid for losses.....	\$ 4,928,258.27
Deposit premiums returned	15,888.74
Commissions or brokerage.....	1,332,859.66
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	390,980.67
Rents, including \$33,640 for company's own occupancy.....	53,710.20
Life expenditure, \$30.18; remitted to home office, \$435,233.50...	435,843.63
Taxes on real estate.....	31,637.17
All other taxes, licenses and insurance department fees	193,338.76
Loss on sale or maturity of ledger assets.....	13,843.27
All other disbursements	380,064.84
Total disbursements.....	\$ 7,830,925.21

Ledger Assets.

Book value of real estate unincumbered	\$1,849,576.31
Mortgage loans on real estate, first liens	8,318,450.00
Book value of bonds, excluding interest, \$3,447,379.88; and stocks, \$615,152.94.....	4,062,532.82
Cash in company's office, \$4,027.70; deposited in bank, \$1,331,733.72	1,335,761.42
Agents' balances representing business written subsequent to October 1, 1904.	1,315,120.00
Agents' balances representing business written prior to Oc- tober, 1904.	21,972.28
Total ledger assets.....	\$11,908,415.83

Non-Ledger Assets.

Interest accrued on mortgages	\$ 38,185.87
Interest accrued on other assets.....	188.90
Rents due, \$140.80 and accrued, \$10,000 on company's property or lease.....	10,140.80
Total.....	\$ 48,515.57
Market value of real estate over book value.....	7,678.38
Market value of bonds and stocks over book value	169,758.43
Other non-ledger assets.....	7.50
Gross assets.....	\$12,129,370.71

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	21,872.28
Total admitted assets.....	\$ 12,107,898.48

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 623.10
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,014,450.18
Gross claims for losses resisted.....	87,790.00
Total.....	\$ 1,102,863.28
Deduct reinsurance due or accrued.....	486,670.06
Net amount of unpaid losses and claims.....	\$ 616,193.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,235,553.76; unearned premiums (50 per cent).....	\$ 2,642,779.38
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$5,772,577.05; unearned premiums (pro rata).....	3,124,895.88
Total unearned premiums as computed above.....	\$ 5,767,675.26
Amount reclaimable by the insured on perpetual fire insurance policies, being (65) per cent of the premium or deposit received.....	269,754.66
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department..	59,720.76
Return premiums, \$70,224.55; reinsurance premiums, \$234,938.02	305,162.57
All other liabilities, viz:	
Reserve for liabilities, contingent but not apparent.....	20,000.00
Total amount of all liabilities except capital.....	\$ 7,038,504.47
Surplus as regards policy holders.....	\$ 5,038,891.96
Total liabilities.....	\$12,107,898.48

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 1,201,498,564	\$ 12,497,665.53
Written or renewed during the year.....	1,016,406,061	11,066,077.58
Total.....	\$ 2,217,899,615	23,563,743.11
Deduct those expired and marked off as terminated.....	935,239,094	10,295,682.17
In force at end of the year.....	\$ 1,282,660,521	\$ 13,268,060.94
Deduct amount reinsured.....	256,713,488	2,209,923.13
Net amount in force.....	\$ 1,025,947,033	\$ 11,058,137.81

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$400,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$4,798,240.85.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 4,028,835.00	\$ 247,187.00	\$ 4,270,542.00
Gross amount of premiums received.....	58,892.28	1,566.65	58,258.91
Losses paid.....	21,456.61	2.00	21,458.61
Losses incurred.....	29,168.61	2.00	29,166.61

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LONDON ASSURANCE CORPORATION,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, CHARLES L. CASE.

[Incorporated, 1720.

Commenced business in United States, 1872.]

Home office, 44 Pine Street, New York, New York.

Amount of net ledger assets, December 31st of previous year...\$ 2,766,860.27

IOWA INSURANCE REPORT.

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 2,071,846.20	\$ 881,181.80
Deduct, reinsurance, rebate, abatement and return premiums.....	508,941.20	548,548.79
Total premiums (other than perpetuals).....	\$1,567,405.00	\$ 337,633.01—\$ 1,905,038.01
Interest on bonds and dividends on stocks.....		88,828.09
Interest from all other sources.....		8,144.88
Total interest and rents.....		\$ 96,972.42
From all other sources:		
Received from home office.....		152,428.91
Total income.....		\$ 2,154,439.34

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$127,902 occurring in previous years).....	\$ 974,340.74	\$ 323,524.98
Deduct amount received for salvage, \$56,618.54; and for reinsurance in other companies, \$235,098.84.....	96,172.59	195,544.79
Net amount paid for losses.....	\$ 878,168.15	\$ 127,980.19—\$ 1,006,148.34
Commissions or brokerage.....		879,573.07
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		122,634.42
Rents.....		15,148.07
All other taxes, licenses and insurance department fees.....		49,279.30
Loss on sale or maturity of ledger assets.....		402,604.73
Remitted to home office.....		88,286.61
Total disbursements.....		\$ 2,068,675.14

Ledger Assets.]

Book value of bonds, excluding interest	\$ 2,829,351.18
Cash in company's office, \$1,624.79; deposited in bank, \$228,429.89	228,054.68
Agents' balances representing business written subsequent to October 1, 1904	295,350.98
Agents' balances representing business written prior to October 1, 1904	12,867.78
Total ledger assets.....	\$ 2,862,624.47

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	5,783.84
Market value of bonds and stocks over book value.....	2,608.50
Other non-ledger assets, viz:	
Amount due from other companies for reinsurance on losses already paid.....	267.07
Gross assets.....	\$ 2,871,284.88

Deduct Assets Not Admitted.

Agents balances, representing business written prior to October 1, 1904.....	\$ 12,867.73
Total admitted assets.....	\$ 2,858,416.65

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 26,846.78
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	180,566.82
Gross claims for losses resisted.....	11,402.00
Total.....	\$ 218,814.60
Deduct reinsurance due or accrued.....	31,859.16
Net amount of unpaid losses and claims.....	\$ 186,955.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,073,369.64; unearned premiums (50 per cent)...	\$ 536,679.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,859,154.46; unearned premiums (pro rata).....	728,189.10
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$17,762.44; unearned premiums (50 per cent).....	8,881.22
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent).....	32,298.68
Total unearned premiums as computed above.....	\$ 1,306,048.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	7,923.34
Commissions, brokerage and other charges due or to become due to agents and brokers.....	23,162.70
Return premiums, \$34.70; reinsurance premiums, \$31,901.58..	81,636.28
Total amount of all liabilities except capital.....	\$ 1,558,051.58
Statutory deposits	\$ 610,000.00
Surplus over all liabilities.....	692,865.07
Surplus as regards policy holders.....	\$ 1,902,865.07
Total liabilities.....	\$ 2,858,416.65

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement . . .	\$ 225,024,698	\$ 2,501,010.97	\$ 14,376,269	\$ 124,759.66
Written or renewed during the year . . .	177,841,484	2,071,846.20	186,527,292	881,181.80
Totals	\$ 402,866,182	\$ 4,572,857.17	\$ 200,903,561	\$ 1,005,941.46
Deduct those expired and marked off as terminated	160,295,998	1,865,189.61	191,988,627	929,750.15
In force at end of the year . . .	\$ 242,570,184	\$ 2,707,167.56	\$ 8,920,264	\$ 76,191.31
Deduct amount reinsured	27,278,977	274,658.46	2,894,154	26,185.19
Net amount in force	\$ 215,291,207	\$ 2,432,514.10	\$ 6,026,080	\$ 50,066.12

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$891,358.15; inland marine, \$28,652.52; ocean marine, \$157,859.34.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,475,692.00
Gross amount of premiums received	22,733.65
Losses paid	12,579.80
Losses incurred	21,562.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Manager, ARCHIBALD G. MOILWAINE, JR.

[Incorporated, 1861. Commenced business in the United States, 1879.]

Head office in the United States, numbers 57 and 59 William Street, New York City.

Amount of net ledger assets, December 31st of previous year. ...\$ 2,754,888.96

Income.

Gross premiums	\$ 3,180,705.89	
Deduct reinsurance, rebate, abatement and return premiums .	956,978.48	
Total premiums (other than perpetuals)		\$ 2,173,727.46
Interest on bonds and dividends on stocks	78,297.82	
Interest from all other sources	6,425.68	
Gross rents from company's property, including \$10,850 for company's own use	18,012.53	
Total interests and rents		102,735.52
Profit on sale or maturity of ledger assets		5,876.83
Total income		\$ 2,282,339.80

Disbursements.

Gross amount paid for losses (including \$114,800.07 occurring in previous years)	\$ 1,538,654.20	
Deduct amount received for salvage, \$27,819.25; and for reinsur- ance in other companies, \$253,195.65	281,014.90	
Net amount paid for losses		\$ 1,252,639.30
Commissions or brokerage		417,917.16
Salaries, fees and all other charges of officers, clerks, agents and other employees		141,875.51

Rents, including \$10,850 for company's own occupancy.....	\$ 22,575.54
Repairs and expenses (other than taxes) on real estate.....	11,801.66
Taxes on real estate.....	4,721.22
All other taxes, licenses and insurance department fees.....	59,812.09
Boards, associations, maps and surveys.....	39,489.14
Postage, telegrams, express and exchange.....	15,610.41
Advertising, printing and stationery.....	17,564.14
All other disbursements.....	35,540.29
Total disbursements.....	\$ 2,018,543.46

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 800,000.00
Book value of bonds, excluding interest, \$1,984,939.13; and stocks, \$9,760.50.....	1,994,699.63
Cash in company's office, \$30,807.22; deposited in bank, \$187,235.14.....	217,542.36
Agents' balances representing business written subsequent to October 1, 1904.....	360,865.27
Agents' balances representing business written prior to Octo- ber 1, 1904.....	8,017.38
Bills receivable, taken for fire risks.....	2,188.60
Other ledger assets.....	184,924.06
Total ledger assets.....	\$ 3,018,157.30

Non-Ledger Assets.

Interest due, \$17,845, and accrued, \$11,211.25, on bonds and stocks.....	\$ 29,056.25
Rent due, \$162.50, and accrued, \$1,394.24 on company's pro- perty or lease.....	1,556.74
Total.....	\$ 30,612.99
Market value of bonds and stocks over book value.....	35,460.45
Other non-ledger assets, viz:	
Reinsurance due on paid losses, per schedule, \$5,384.61, commissions on unpaid return premiums and reinsur- ance, \$9,481.10.....	14,815.71
Gross assets.....	\$ 3,099,076.45

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 8,017.38
Balance due from company not admitted.....	16.41
Cash in hands of special agents and others.....	1,760.75
Total.....	9,794.54
Total admitted assets.....	\$ 3,089,281.91

Liabilities.

Gross losses adjusted and unpaid, due, \$15,910.88; not yet due, \$5,580	\$ 21,490.68	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	150,300.08	
Gross claims for losses resisted.....	19,722.22	
Total.....	\$ 191,512.98	
Deduct reinsurance due or accrued	89,809.78	
Net amount of unpaid losses and claims		\$ 151,703.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,461,381.04; unearned premiums (50 per cent).....	\$ 730,690.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,020,756.82, unearned premiums (pro rata)	1,094,012.97	
Total unearned premiums as computed above.		\$ 1,824,703.44
Return premiums, \$2,325.29; reinsurance premiums, \$54,549.71		56,875.00
Total amount of all liabilities except capital		\$ 2,083,281.59
Surplus over all liabilities.		1,056,000.82
Total liabilities		\$ 3,089,281.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 382,812,197	\$5,712,581.80
Written or renewed during the year	296,972,112	3,130,705.69
Totals	\$ 679,784,309	\$8,843,287.69
Deduct those expired and marked off as terminated.	271,003,881	2,809,413.98
In force at end of the year	\$ 408,780,448	\$4,033,868.76
Deduct amount reinsured	54,002,005	551,737.40
Net amount in force	\$ 354,778,443	\$3,482,131.36

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,291,424.83.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,891,265.00
Gross amount of premiums received.....	19,284.19
Losses paid.....	3,019.51
Losses incurred.....	6,529.51

ANNUAL STATEMENT

For the Year ending December 31, 1904, of the condition and affairs of the

LUMBERMEN'S INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, LEWIS DAVIS.

Vice President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

[Incorporated, June 2, 1873.

Commenced business, December 11, 1873]

Home office, 427 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets.....	1,266,899.55

Income.

Gross premiums	\$ 308,638.87	
Deduct reinsurance, rebate, abatement and return premiums.....	79,267.45	
Total premiums (other than perpetuals)		\$ 229,371.42
Deposit premiums written on perpetual risks (gross)		4,064.25
Interest on mortgage loans.....	\$ 10,060.84	
Interest on collateral loans.....	2,351.27	
Interest on bonds and dividends on stocks.....	40,223.14	
Interest from all other sources.....	514.66	
Gross rents from company's property, including \$1,200 for company's own occupancy.....	14,369.61	
Total interest and rents		\$ 67,519.52

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Profit on sale or maturity of ledger assets.....	\$ 1,150.50
From all other sources.....	1,104.84
Total income.....	\$ 801,210.08

Disbursements.

Gross amount paid for losses (including \$21,808.17 occurring in previous years).....	\$ 122,876.69
Deduct amount received for salvage, \$1,800.50; and for reinsurance in other companies, \$16,048.71.....	17,849.21
Net amount paid for losses.....	105,227.48
Deposit premiums returned.....	\$ 15,800.12
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Commissions or brokerage.....	59,814.82
Salaries, fees and all other charges of officers, clerks, agents, and other employes.....	14,840.00
Rents.....	1,200.00
Repairs and expenses (other than taxes) on real estate.....	5,608.59
Taxes on real estate.....	3,154.87
All other taxes, licenses and insurance department fees.....	8,182.55
Loss on sale or maturity of ledger assets.....	400.00
All other disbursements:	
Fire patrols, \$1,887.55; Underwriters Association, \$2,612.80; miscellaneous, \$7,128.86.....	11,078.71
Total disbursements.....	\$ 249,757.14

Ledger Assets.

Book value of real estate unincumbered.....	\$ 159,570.32
Mortgage loans on real estate, first liens.....	195,875.00
Loans secured by pledge of bonds, stocks or other collaterals..	45,500.00
Book value of bonds, excluding interest, \$843,588.29; and stocks, \$23,004.00.....	866,592.29
Cash in company's office, \$948.90; deposited in bank, \$26,607.08...	27,456.98
Agents' balances representing business written subsequent to October 1, 1994, unsecured.....	22,825.08
Agents' balances representing business written prior to October 1, 1994, unsecured.....	598.87
Total ledger assets.....	\$ 1,918,352.44

Non-Ledger Assets.

Interest due, \$264.50, and accrued, \$2,900.19, on mortgages....	\$ 3,164.69
Interest due and accrued on collateral loans.....	751.98
Rents due and accrued on company's property or lease.....	598.12
Total.....	\$ 4,508.79
Market value of bonds and stocks over book value.....	50,594.71
Other non-ledger assets, viz:	
Amount reclaimable on perpetual policies on property of company.....	337.50
Gross assets.....	\$ 1,979,794.44

Deduct Assets Not Admitted.

Agents balances, representing business written prior to October 1, 1904.....	\$	533.87
Depreciation from book value of ledger assets to bring same to market value, viz:		
Real estate		30,970.33
Total.....	\$	81,504.19
Total admitted assets.....	\$	1,342,290.25

Liabilities.

Gross losses adjusted and unpaid, due \$4,151.26; not yet due, \$7,408.84.....	\$	11,560.10
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.		17,145.91
Gross claims for losses resisted		2,090.00
Total.....	\$	30,796.01
Deduct reinsurance due or accrued		7,670.01
Net amount of unpaid losses and claims	\$	23,066.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$163,940.84; unearned premiums (50 per cent)	\$	81,970.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy \$181,827.18, unearned premiums (pro rata)		96,824.17
Total unearned premiums as computed above.....	\$	178,794.59
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received		211,794.56
Salaries, rents, expenses, taxes, bill, accounts, fees, etc., due or accrued.....		2,212.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		2,630.00
Return premiums, \$275; reinsurance premiums, \$845.77		1,120.77
Total amount of all liabilities except capital	\$	418,619.92
Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities		672,670.33
Surplus as regards policy holders		922,670.33
Total liabilities	\$	1,342,290.25

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 32,237,176	\$ 393,546.86
Written or renewed during the year.....	26,891,942	306,658.87
Totals.....	\$ 59,129,118	\$ 700,205.73
Deduct those expired and marked off as terminated.....	24,256,307	295,012.08
In force at end of the year.....	\$ 34,872,811	\$ 405,173.65
Deduct amount reinsured.....	4,788,141	59,405.68
Net amount in force.....	\$ 29,114,670	\$ 345,768.02

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.

Losses incurred during the year (less reinsurance).

Answer—Fire \$112,750.95.

Total amount of company's stock owned by the directors at par value.

Answer—\$60,925.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 675,100.21
Gross amount of premiums received.....	10,121.44
Losses paid.....	7,011.82
Losses incurred.....	11,985.38

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SIMON J. MARTIN.

Vice President, CHAS. J. GALLAGHER.

Secretary, JOHN A. SNYDER.

[Incorporated, April 13, 1854.

Commenced business, May 4, 1854.]

Home office, 500 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00	
Subscribed for.....	200,000.00	
Amount of capital paid up in cash.....	250,000.00	
Amount of net ledger assets, December 31st of previous year..		964,899.10
Less difference between gross and net in home office premiums in course of collection.....		1,104.88
Extended at.....	\$	963,794.27

Income.

Gross premiums	\$ 409,559.92	
Deduct reinsurance, rebate, abatement and return premiums.	97,412.62	
Total premiums (other than perpetuals).....		312,147.30
Deposit premiums written on perpetual risks (gross).....		17,901.53
Interest on mortgage loans.....	\$ 13,848.68	
Interest on collateral loans.....	2,146.41	
Interest on bonds and dividends on stocks.	21,900.00	
Interest from all other sources.....	683.90	
Gross rents from company's property, including \$2,500 for company's own occupancy.....	4,601.67	
Total interest and rents.....	\$	43,180.61
From all other sources:		
Transfers.....		402.50
Total income.....	\$	373,681.94

Disbursements.

Gross amount paid for losses (including \$30,895.16 occurring in previous years).....	\$ 192,667.51
Deduct amount received for salvage, \$222.96; and for reinsurance in other companies, \$26,085.89.....	26,808.85
Net amount paid for losses.....	\$ 166,858.66
Deposit premiums returned.....	12,524.78
Paid stockholders for interest or dividends (amount declared during the year).....	20,000.00
Commissions or brokerage.....	88,859.57
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	15,568.59
Rents.....	2,500.00
Repairs and expenses (other than taxes) on real estate.....	985.97
Taxes on real estate.....	965.25
All other taxes, licenses and insurance department fees.....	11,207.60
Loss on sale or maturity of ledger assets.....	1,246.58
All other disbursements:	
Office and agency expenses.....	18,758.80
Total disbursements.....	\$ 333,975.80

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 81,732.25
Mortgage loans on real estate, first liens.....	255,585.00
Loans secured by pledge of bonds, stocks or other collaterals..	60,100.00
Book value of bonds, excluding interest, \$363,261.58; and stocks, \$170,277.76.....	533,539.34
Cash in company's office, \$943.54; deposited in bank, \$26,941.68	27,885.22
Agents' balances representing business written subsequent to October 1, 1904.....	35,855.83
Other ledger assets, viz:	
Perpetual reinsurance deposits.....	3,253.27
Total ledger assets.....	\$ 997,950.41

Non-Ledger Assets.

Interest due, \$942.50, and accrued, \$2,096.92 on mortgages.....	\$ 3,039.42
Interest accrued on bonds and stocks.....	4,611.64
Interest accrued on collateral loans.....	165.28
Total.....	\$ 7,816.34
Market value of bonds and stocks over book value.....	46,589.41
Gross assets.....	\$ 1,052,356.16

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value.....	2,732.25
Total admitted assets.....	\$ 1,049,623.91

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 12,712.06	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	32,827.21	
Gross claims for losses resisted.....	1,570.25	
Total.....	\$ 47,109.52	
Deduct reinsurance due or accrued.....	7,623.26	
Net amount of unpaid losses and claims.....		\$ 39,486.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$235,844.02; unearned premiums (50 per cent)....	\$ 117,922.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$207,892.90; unearned premiums (pro rata).....	115,662.07	
Total unearned premiums as computed above.....		233,584.08
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received		285,760.05
Total amount of all liabilities except capital.....		\$ 558,830.39
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	240,793.52	
Surplus as regards policy holders.....		490,793.52
Total liabilities.....		\$ 1,049,623.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 40,741,431	\$ 468,159.90
Written or renewed during the year.....	32,718,955	409,557.92
Totals.....	\$ 73,460,386	\$ 877,717.82
Deduct those expired and marked off as terminated.....	29,162,011	377,471.65
In force at the end of the year.....	\$ 44,358,375	\$ 500,246.17
Deduct amount reinsured.....	4,410,027	56,511.25
Net amount in force.....	\$ 39,948,348	\$ 443,734.92

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$15,000.

Losses incurred during the year (less reinsurance.)

Answer—Fire, \$170,148.82.

Total amount of the company's stock owned by the directors at par value.

Answer—\$55,875.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 790,920.96
Gross amount of premiums received	11,452.94
Losses paid.....	6,394.23
Losses incurred	16,183.69

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE T. GRAM.

First Vice President, JAMES SIMPSON.

Secretary, JAMES SIMPSON,

Second Vice President, H. J. IDE.

[Incorporated, February 11, 1823.

Commenced business, May, 1823]

Home office, 47 Kilby Street, Boston, Massachusetts.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year	644,862.04

Income.

Gross premiums.....	\$ 849,020.94
Deduct reinsurance, rebate, abatement and return premiums.	526,804.89
Total premiums (other than perpetuals).....	\$ 322,216.05

Interest on mortgage loans.....	\$ 6,822.25
Interest on collateral loans.....	480.00
Interest on bonds and dividends on stocks.....	15,522.06
Interest from all other sources.....	2,019.25
Total interest and rents.....	\$ 24,814.16
Profit on sale or maturity of ledger assets.....	15,816.29
From all other sources.....	9,502.00
Total income.....	\$ 372,378.50

Disbursements.

Gross amount paid for losses (including \$48,301.17 occurring in previous years).....	\$ 535,800.84
Deduct amount received for reinsurance in other companies.....	290,295.02
Net amount paid for losses.....	\$ 239,505.82
Paid stockholders for interest on dividends (amount declared during the year).....	32,000.00
Commissions or brokerage.....	88,844.82
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	17,640.84
Rents.....	2,908.41
All other taxes, licenses and insurance department fees.....	6,598.51
Loss on sale of maturity of ledger assets.....	2,394.75
All other disbursements.....	6,480.73
Total disbursements.....	\$ 391,328.93

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 195,600.00
Loans secured by pledge of bonds, stocks or other collaterals..	12 000.00
Book value of bonds, excluding interest, \$255,713.75; and stocks, \$77,430.14.....	333,143.89
Cash in company's office, \$3,531.36; deposited in bank, 23,897.50	27,428.86
Agents' balances representing business written subsequent to October 1, 1904, secured.....	57,763.86
Total ledger assets.....	\$ 625,936.61

Non-Ledger Assets.

Interest on mortgages.....	\$ 1,297.44
Interest on bonds and stocks.....	3,393.91
Interest on collateral loans.....	146.67
Total.....	\$ 4,777.42
Market value on bonds and stocks over book value.....	70,511.11
Gross assets.....	\$ 701,225.14

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.	\$ 20,564.62
Gross claims for losses resisted	7,570.45
Total	\$ 28,135.07
Deduct reinsurance due or accrued.....	13,265.28
Net amount of unpaid losses and claims.....	\$ 9,869.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$230,018.76; unearned premiums (50 per cent).....	115,009.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$169,297.90, unearned premiums (pro rata).....	99,047.87
Total unearned premiums as computed above	\$ 214,057.06
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	602.80
Total amount of all liabilities except capital	\$ 224,529.44
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities.....	76,695.70
Surplus as regards policy holders.....	476,695.70
Total liabilities	\$ 701,225.14

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 70,235,036	\$ 881,515.21
Written or renewed during the year	63,367,115	849,020.94
Total	\$133,602,149	\$1,730,536.15
Deduct those expired and marked off as terminated.....	58,707,747	802,148.27
In force at end of the year	\$ 74,894,402	\$ 928,387.88
Deduct amount reinsured.....	43,098,817	529,071.22
Net amount in force	\$ 31,796,085	\$ 399,316.66

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$40,000.

Losses incurred during the year (less reinsurance)0

Answer—Fire, \$233,384.43.

Total amount of the company's stock owned by the directors at par value.

Answer—\$133,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 301,969.00
Gross amount of premiums received.....	4,727.05
Losses paid.....	4,024.89
Losses incurred.....	4,738.53

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MICHIGAN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY.

Vice President, F. H. WHITNEY.

Secretary, E. J. BOOTH.

[Incorporated, February, 1831.

Commenced business, March, 1851.]

Home office, Penobscot Building, Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year ..	911,004.86

Income.

Gross premiums.....	\$ 657,290.86
Deduct reinsurance, rebate, abatement and return premiums.....	183,440.44
Total premiums (other than perpetuals).....	\$ 473,840.42

Interest on mortgage loans.....	\$ 87,258.88	
Interest on bonds and dividends on stocks.....	2,890.00	
Interest from all other sources.....	2,000.81	
Gross rents from company's property.....	8,472.50	
Total interest and rents	\$ 45,616.19	
Total income.....	\$ 519,456.61	

Disbursements.

Gross amount paid for losses (including \$26,227.56 occurring in previous years).....	\$ 240,978.97	
Deduct amount received for salvage, \$1,204.88; and for reinsurance in other companies, \$87,758.82.....	88,958.15	
Net amount paid for losses.....	\$ 202,020.82	
Paid stockholders for interest or dividends (amount declared during the year).....	24,000.00	
Commissions or brokerage.....	105,601.67	
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	15,808.60	
Rents.....	8,600.00	
Repairs and expenses (other than taxes) on real estate.....	2,739.87	
Taxes on real estate.....	1,790.15	
All other taxes, licenses and insurance department fees	15,448.45	
Loss on sale or maturity of ledger assets	9,821.29	
All other disbursements:		
Exchange, \$887.94; home office expenses, \$1,963.51; agency expenses, \$38,184.89; litigation account and attorneys fees, \$1,401.78; furniture and fixtures, \$60.50.....	86,898.12	
Total disbursements.....	\$ 417,728.97	

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 102,785.99	
Mortgage loans on real estate, first liens.....	664,236.27	
Book value of bonds excluding interest, \$96,000; and stocks, \$5,000.....	108,000.00	
Cash in company's office, \$6,062.21; deposited in bank, \$58,172.79.	64,235.00	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	76,065.98	
Other ledger assets, viz:		
Providence Washington Insurance Company, \$1,029.78; National Insurance Company, \$32.16; Lancashire Insurance Company, \$180.07; Queen Insurance Company, \$154.85; Aetna Insurance Company, \$205.80; due from others than agents, \$791.70	2,393.81	
Total ledger assets.....	\$ 1,012,787.00	

Non-Ledger Assets.

Interest due, \$2,074.75 and accrued, \$8,010.59 on mortgages	\$ 10,085.34	
Interest accrued on bonds and stocks.....	1,105.83	
Interest due, \$71.58 and accrued, \$410.44 on other assets.....	482.02	
Total.....	\$ 11,678.19	
Market value of bonds and stocks over book value	6,055.74	
Gross assets.....	\$ 1,080,465.98	

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 24,896.77	
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses....	16,269.97	
Gross claims for losses resisted	2,000.00	
Total	\$ 43,766.74	
Deduct reinsurance due or accrued.....	3,177.24	
Net amount of unpaid losses and claims.		\$ 40,589.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$338,118.85, unearned premiums (50 per cent).....	169,059.42	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$341,145.64, unearned premiums (pro rata).....	185,458.61	
Total unearned premiums as computed above.		\$ 354,518.08
Reinsurance premiums	3,564.41	
Total amount of all liabilities except capital.....		\$ 398,671.94
Capital actually paid up in cash	\$ 400,000.00	
Surplus over all liabilities.....	281,793.99	
Surplus as regards policy holders.....		681,793.99
Total liabilities.....		\$ 1,080,465.93

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement.....	\$ 53,838,808	\$ 668,175.29
Written or renewed during the year	48,490,084	657,280.56
Totals	\$ 102,328,892	\$ 1,325,455.85
Deduct those expired and marked off as terminated	42,283,976	568,835.93
In force at end of the year	\$ 60,044,916	\$ 756,620.22
Deduct amount reinsured.....	5,504,147	77,355.73
Net amount in force.....	\$ 54,540,769	\$ 679,264.49

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.

Losses incurred during the year.

Answer—Fire, \$210,080.46.

Total amount of the company's stock owned by the directors at par value.

Answer—\$189,050.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 256,985.00
Gross amount of premiums received.....	5,884.78
Losses paid.....	2,485.78
Losses incurred.....	5,990.28

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES.

Vice President, JOHN C. DICK.

Secretary, H. A. NOLTE.

[Incorporated, March 22, 1898.

Commenced business, March 23, 1898.]

Home office, 442-444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year.	551,804.97

Income.

Gross premiums	\$ 889,918.81	
Deduct reinsurance, rebate, abatement and return premiums.	88,820.74	
Total premiums (other than perpetuals), ...		\$ 806,598.07
Interest on mortgage loans	\$ 10,988.88	
Interest on bonds and dividends on stocks	10,471.85	
Interest from all other sources	621.88	
Total interest and rents		\$ 22,077.56
From all other sources:		
Increase in value of securities, \$8,006.25; reserve retained for reinsurance companies, \$5,760.64		13,766.89
Total income		\$ 842,437.52

Disbursements.

Gross amount paid for losses, including \$21,348.91 occurring in previous years	\$ 175,508.75	
Deduct amount received for salvage, \$141.80; and for rein- surance in other companies, \$14,268.70	14,405.00	
Net amount paid for losses		\$ 161,098.75
Commissions or brokerage		85,198.87
Salaries, fees and all other charges of officers, clerks, agents and other employes		15,902.05
Rents		700.00
All other taxes, licenses and insurance department fees		10,166.27
All other disbursements		16,451.68
Total disbursements		\$ 289,517.12

Ledger Assets.

Mortgage loans on real estate, first liens	251,789.69	
Book value of bonds, excluding interest, \$269,625; and stocks, \$11,250	280,875.00	
Cash in company's office, \$2,153.87; deposited in bank, \$86,827.24	88,481.11	
Agents' balances representing business written subsequent to October, 1, 1904.	33,029.67	
Other non-ledger assets, viz:		
Deposit Milwaukee Board of Fire Underwriters.	100.00	
Total ledger assets		\$ 604,225.87

Non-Ledger Assets.

Interest accrued on mortgages	\$ 2,358.69	
Interest accrued bonds and stocks	450.00	
Total		\$ 2,808.69
Gross assets		\$ 607,034.06

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 4,000.97
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	23,776.54
Gross claims for losses resisted	2,185.81
Total	\$ 29,963.32
Deduct reinsurance due or accrued	2,885.72
Net amount of unpaid losses and claims	\$ 27,077.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$203,848.21 unearned premiums (50 per cent).	\$ 101,924.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$269,782.05, unearned premiums (pro rata)	153,726.79
Total unearned premiums as computed above	255,650.90
All other liabilities, viz:	
Reserve retained for Munich Reinsurance Company	13,875.88
Total amount of all liabilities except capital	\$ 296,104.38
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	110,929.68
Surplus as regards policy holders	310,929.68
Total liabilities	\$ 607,084.06

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 33,021,829	\$ 458,842.08
Written or renewed during the year	32,036,949	389,913.81
Totals	\$ 70,130,778	\$ 848,755.84
Deduct those expired and marked off as terminated	25,899,632	325,298.74
In force at end of the year	\$ 44,231,146	\$ 523,457.10
Deduct amount reinsured	4,252,059	49,826.84
Net amount in force	\$ 40,469,087	\$ 473,630.26

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$166,882.44.

Total amount of the company's stock owned by the directors at par value.

Answer—\$61,980.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 822,602.00
Gross amount of premiums received.....	11,308.84
Losses paid.....	4,011.28
Losses incurred.....	9,780.40

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MILWAUKEE MACHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES.

First Vice President, JOHN O. DICK.

Secretary, OSCAR GRIEBLING. Second Vice President, G. W. GROSSENBACH.

[Incorporated, February 15, 1852.

Commenced business, April 1, 1852.]

Home office, 442 and 444 City Hall Square, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 2,708,681.68

Income.

Gross premiums	\$ 1,988,862.46	
Deduct reinsurances, rebate, abatement and return premiums.	509,250.74	
Total premiums (other than perpetuals)		\$ 1,424,611.72
Interest on mortgage loans.....	\$ 52,908.41	
Interest on bonds and dividends on stocks	49,570.10	
Interest from all other sources	1,879.00	
Gross rents from company's property, including \$2,500 for company's own occupancy.....	8,996.00	
Total interest and rents.....		\$ 103,444.11
From all other sources:		
Increase in value of securities, \$18,068.95; agents' balances heretofore charged off, \$174.75; reserve retained for reinsurance company, \$15,584.28		\$ 28,777.98
Total income.....		\$ 1,561,838.76

Disbursements.

Gross amount paid for losses (including \$87,002.80 occurring in previous years)	\$ 1,091,858.08	
Deduct amount received for salvage, \$2,588; and for reinsurance in other companies, \$187,849.06.....	189,937.20	
Net amount paid for losses.....		\$ 901,430.88
Paid stockholders for interest or dividends (amount declared during the year)	90,000.00	
Commissions or brokerage.....	358,991.56	
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	91,432.10	
Rents	4,885.00	
Repairs and expenses (other than taxes) on real estate	714.28	
Taxes on real estate	1,767.73	
All other taxes, licenses and insurance department fees.....	48,838.21	
All other disbursements.....	80,891.77	
Total disbursements.....		\$ 1,579,986.46

Ledger Assets.

Book value of real estate unincumbered.....	\$ 117,000.00	
Mortgage loans on real estate, first liens.....	1,166,191.53	
Book value of bonds, excluding interest, \$1,224,601.25; and stocks, \$53,830.	1,282,931.25	
Cash in company's office, \$10,550.51; deposited in bank, \$113,755.69	124,306.20	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	201,794.62	
Other ledger assets, viz:		
Deposit Milwaukee Board of Fire Underwriters.....	100.00	
Total ledger assets.....		\$ 2,892,833.60

Non-Ledger Assets.

Interest due, \$8,837.79, and accrued, \$17,716.75 on mortgages .. \$	26,554.54
Interest accrued on bonds and stocks	6,589.15
Total	\$ 32,943.69
Gross assets	\$ 2,925,267.29

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 84,978.36
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	74,283.51
Gross claims for losses resisted.	13,236.88
Total	\$ 122,498.75
Deduct reinsurance due or accrued.	28,940.92
Net amount of unpaid losses and claims	\$ 93,557.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$876,422.88; unearned premiums (50 per cent)	\$ 488,211.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,600,238; unearned premiums (pro rata)	881,772.86
Total unearned premiums as computed above	\$ 1,319,983.55
All other liabilities, viz:	
Reserve retained for reinsurance company	81,900.97
Total amount of all liabilities except capital	\$ 1,401,884.52
Capital actually paid up in cash.	\$ 200,000.00
Surplus over all liabilities.	1,229,827.94
Surplus as regards policy holders	1,429,827.94
Total liabilities	\$ 2,925,267.29

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 209,293,297	\$ 2,564,785.85
Written or renewed during the year	152,085,096	1,964,518.92
Totals	\$ 361,378,393	\$ 4,519,304.77
Deduct those expired and marked off as terminated	129,823,778	1,689,362.21
In force at end of the year	\$ 231,554,615	\$ 2,829,942.56
Deduct amount reinsured	26,804,097	353,247.18
Net amount in force	\$ 204,750,518	\$ 2,476,695.38

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$907,972.86.

Total amount of the company's stock owned by the directors at par value.

Answer—\$50,730.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$4,403,155.00
Gross amount of premiums received.....	73,227.94
Losses paid.....	27,922.73
Losses incurred.....	51,017.19

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES NICHOLS.

Secretary, B. R. STILLMAN.

Assistant Secretary, H. A. SMITH.

[Incorporated, June 4, 1899.

Commenced business, December 1, 1871]

Home office, 96 Pearl Street, Hartford, Connecticut.

Capital Stock

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year..	6,886,714.89

Income.

Gross premiums	\$ 6,432,380.75
Deduct reinsurance, rebate, abatement and return premiums..	2,008,721.00
Total premiums (other than perpetuals)	\$ 4,423,659.75
Interest on mortgage loans.....	\$ 33,459.43
Interest on bonds and dividends on stocks.....	198,349.16
Interest from all other sources.	2,749.80
Gross rents from company's property,.....	18,425.62
Total interest and rents.....	\$ 252,984.01
Total income.....	\$ 4,676,643.76

Disbursements.

Gross amount paid for losses (including \$324,132.23 occurring in previous years)	\$ 3,689,574.00
Deduct amount received for salvage, \$12,465.32; and for reinsurance in other companies, 723,924.68.....	741,360.00
Net amount paid for losses.....	\$ 2,898,014.00
Paid stockholders for interest or dividends (amount declared during the year).....	120,000.00
Commissions or brokerage	832,514.21
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	314,523.37
Repairs and expenses (other than taxes) on real estate.....	5,983.91
Taxes on real estate.....	6,436.16
All other taxes, licenses and insurance department fees....	148,679.88
Loss on sale or maturity of ledger assets.....	108,317.88
All other disbursements	332,863.32
Total disbursements.....	\$ 4,767,332.82

Ledger Assets.

Book value of real estate, unincumbered	\$ 392,555.70
Mortgage loans on real estate, first liens.....	630,550.00
Book value of bonds, excluding interest, \$3,515,317.05; and stocks, \$1,017,265.08.....	4,532,582.13
Cash in company's office, \$2,221.72; deposited in bank, \$182,883.88	184,605.60
Agents' balances representing business written subsequent to October 1, 1904, ...	505,731.90
Total ledger assets.....	\$ 6,246,025.33

Non-Ledger Assets.

Market value of bonds and stocks over book value.....	273,913.87
Gross assets.....	\$ 6,518,989.20

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	34,951.42
Total admitted assets	\$ 6,483,987.78

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 69,843.23
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	278,745.91
Gross claims losses resisted.....	82,505.64
Net amount of unpaid losses and claims.....	\$ 981,094.77
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,141,287.85, unearned premiums (50 per cent.)...\$	1,570,628.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,540,780.12, unearned premiums (pro rata).....	1,811,086.83
Total unearned premiums as computed above.....	3,381,665.51
All other liabilities, viz:	
Special reserves for contingencies.....	50,000.00
Total amount of all liabilities, except capital.....	\$ 3,812,760.28
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,671,227.50
Surplus as regards policy holders.....	2,671,227.50
Total liabilities.....	\$ 6,483,987.78

IOWA INSURANCE REPORT.

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on 31st day of December, in last year's statement...	\$ 677,164,108	\$ 7,506,861.09
Written or renewed during the year.....	564,897,448	6,452,390.75
Totals.....	\$1,242,061,546	\$ 13,959,251.84
Deduct those expired and marked off as terminated.....	581,096,742	5,828,168.14
In force at the end of the year.....	\$ 710,964,804	\$ 8,110,578.70
Deduct amount reinsured.....	117,878,980	1,428,586.23
Net amount in force	\$ 593,085,824	\$ 6,682,067.47

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,831,990.75

Total amount of the company's stock owned by the directors at par value.

Answer—\$87,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$7,245,738.00	\$1,086,890.00	\$8,332,628.00
Gross amount of premiums received	100,007.29	6,000.87	106,008.16
Losses paid.....	28,071.00	374.00	28,445.00
Losses incurred	25,696.00	419.00	26,115.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. H. WILLOCK.

Vice President, A. W. MELLON.

Secretary, E. E. COLE.

[Incorporated, February 14, 1901.

Commenced business, March 1, 1901.]

Home office, 401 Wood Street, Pittsburg, Pennsylvania.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00
Subscribed for	750,000.00
Amount of capital paid up in cash	750,000.00
Amount of net ledger assets, December 31st of previous year ..	1,625,888.89

Income.

Gross premiums	\$ 1,841,011.82	
Deduct reinsurance, rebate, abatement and return premiums ..	889,150.10	
Total premiums (other than perpetuals)		\$ 951,861.22
Interest on mortgage loans	\$ 14,653.87	
Interest on collateral loans	2,500.00	
Interest accrued on bonds and dividends on stocks	58,546.49	
Interest from all other sources	2,893.17	
Gross rents from company's property	27.89	
Total interest and rents		78,121.42

Profit on sale or maturity of ledger assets.....	5,458.75
From all other sources:	
Bad accounts collected, etc.....	650.38
Total income	\$ 1,081,097.77

Disbursements.

Gross amount paid for losses (including \$48,691.50 in previous years)	\$ 548,109.08
Deduct amount received for salvage, \$1,879.01; and for reinsurance in other companies, \$51,804.28	58,183.27
Net amount paid for losses.....	\$ 489,925.76
Commissions or brokerage.....	216,815.88
Salaries, fees and all other charges of officers, clerks, agents and other employes	67,784.81
Rents	6,800.00
All other taxes, licenses and insurance department fees	88,182.66
All other disbursements:	
Furniture, fixtures, etc.	48,915.35
Total disbursements	\$ 867,874.41

Ledger Assets.

Book value of real estates, unincumbered	\$ 1,172.41
Mortgage loans on real estate, first liens	297,272.00
Loans secured by pledge of bonds, stocks or other collaterals..	50,000.00
Book value of bonds, excluding interest, \$1,008,567.50, and stocks, \$224,448.	1,227,987.50
Cash in company's office, \$10,534.66; deposited in banks, \$47,302.64	57,827.80
Agents balances representing business written subsequent to October 1, 1904, secured.....	151,488.97
Agents' balances representing business written prior to October 1, 1904, secured	248.92
Bills receivable, taken for fire risks.	286.80
Other ledger assets:	
Brokers' local accounts.....	2,879.45
Total ledger assets.....	\$ 1,789,061.75

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 4,418.75
Interest due and accrued on bonds and stocks.....	1,250.00
Total	\$ 5,668.75
Market value of bonds and stocks over book value.....	27,302.50
Gross assets.	\$ 1,822,088.00

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	248.92
Total admitted assets	\$ 1,821,784.08

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 12,898.20
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	85,849.72
Gross claims for losses resisted	4,587.58
Total	\$ 103,825.48
Deduct reinsurance due or accrued	20,688.67
Net amount of unpaid losses and claims	\$ 81,696.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$688,961.89; unearned premiums (50 per cent)	\$ 881,980.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$583,601.40, unearned premiums (pro rata)	852,568.15
Total unearned premiums as computed above	\$ 684,548.85
Total amount of all liabilities except capital	\$ 766,185.66
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	805,598.42
Surplus as regards policy holders	\$ 1,065,598.42
Total liabilities	\$ 1,821,784.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 73,748,178	\$ 932,984.47
Written or renewed during the year	106,864,210	1,841,011.32
Totals	\$ 179,107,883	\$ 2,273,945.79
Deduct those expired and marked off as terminated	64,178,538	853,454.07
In force at the end of the year	\$ 114,928,845	\$ 1,420,491.72
Deduct amount reinsured	15,141,099	192,928.89
Net amount in force	\$ 99,787,746	\$ 1,227,568.83

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$38,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$336,774.48.

Total amount of the company's stock owned by the directors at par value.

Answer—\$308,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$1,100,502.00	\$ 70,240.00	\$ 1,170,742.00
Gross amount of premiums received.....	16,078.12	308.98	16,472.10
Losses paid.....	4,158.31	.....	4,158.31
Losses incurred.....	9,885.60	.....	9,885.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. HENRY.

Vice President, GEORGE F. REEVE.

Secretary, CHARLES M. HENRY.

[Incorporated, November 4, 1811.

Commenced business, May 14, 1810.]

Home office, 741 and 748 Broad Street, Newark, New Jersey.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00
Amount of capital paid up in cash.....	\$ 250,000.00
Amount of net ledger assets, December 31st of previous year..	556,275.72

Income.

Gross premiums.....	\$ 235,276.68
Deduct reinsurance, rebate, abatement and return premiums.....	42,079.88
Total premiums (other than perpetuals).....	\$ 193,196.75
Interest on mortgage loans.....	\$ 8,940.97
Interest on bonds and dividends on stocks.....	15,261.47
Gross rents from company's property.....	1,845.93
Total interest and rents.....	26,048.37
Total income.....	\$ 219,245.12

Disbursements.

Gross amount paid for losses (including \$8,464.89 occurring in previous years).....	\$ 87,201.05
Deduct amount received for salvage, \$66.26, and for reinsurance in other companies, \$9,868.61.....	9,868.61
Net amount paid for losses.....	\$ 77,332.44
Paid stockholders for interest or dividends (amount declared during the year, \$25,000).	24,822.75

Commissions or brokerage.....	\$ 41,581.71
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	27,489.26
Rents.....	48.00
Repairs and expenses (other than taxes) on real estate.....	829.17
Taxes on real estate.....	2,024.89
All other taxes, licenses and insurance department fees.....	6,255.40
All other disbursements.....	14,710.47
Total disbursements.....	\$ 195,473.59

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 44,100.00
Mortgage loans on real estate, first liens.....	168,205.00
Book value of bonds, excluding interest \$225,000, and stocks, \$54,550.....	281,550.00
Cash in company's office, \$257.92; deposited in bank, \$49,472.72.....	49,730.64
Agents' balances representing business written subsequent to October 1, 1904, secured, \$19,570.84; unsecured, \$15,280.83...	84,850.67
Agents' balances representing business written prior to October 1, 1904, secured, \$474.98; unsecured, \$1,135.96.....	1,610.94
Total ledger assets.....	\$ 580,047.25

Non-Ledger Assets.

Interest due, \$122.50; and accrued, \$2,168.80, on mortgages....	\$ 2,531.80
Interest due, \$2,719.50; and accrued, \$1,187.48, on bonds and stocks.....	8,856.98
Rents due on company's property or lease.....	406.00
Total.....	\$ 6,794.28
Market value of real estate over book value.....	43,000.00
Market value of bonds and stocks over book value.....	103,847.50
Gross assets.....	\$ 783,189.03

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 1,610.94
Total admitted assets.....	\$ 781,578.09

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,606.01
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	13,581.14
Gross claims for losses resisted.....	1,780.88
Total.....	\$ 17,968.03
Deduct reinsurance due or accrued.....	195.94
Net amount of unpaid losses and claims.....	\$ 17,772.09

Gross Premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$188,899.74; unearned premiums (50 per cent).....	\$ 66,649.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$161,144.81 unearned premiums (pro rata).....	84,951.08
Total unearned premiums as computed above.....	\$ 151,600.95
Cash dividends remaining unpaid, to stockholders.....	7,208.50
Salaries, rents, expenses taxes, bills, accounts, fees, etc., due or accrued.....	2,765.25
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,738.45
Return premiums, \$4,074.77; reinsurance premiums, \$2,141.68..	6,216.40
Total amount of all liabilities except capital.....	\$ 192,294.64
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	289,288.45
Surplus as regards policy holders.....	\$ 539,288.45
Total Liabilities.....	\$ 731,578.09

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 84,257,584	\$ 286,679.65
Written or renewed during the year	25,298,079	285,276.68
Totals.....	\$ 59,555,613	\$ 521,956.28
Deduct those expired and marked off as terminated.....	22,790,878	205,444.06
In force at end of the year.....	\$ 36,760,285	\$ 316,512.22
Deduct amount reinsured.....	8,556,967	22,067.67
Net amount in force	\$ 88,208,248	\$ 294,444.55

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?,

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$96,683.72.

Total amount of the company's stock owned by the directors at par value.

Answer—\$35,910.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 408,959.00
Gross amount of premiums received.....	5,397.08
Losses paid.....	4,025.29
Losses incurred.....	3,519.34

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, U. C. CROSBY.

Vice President, N. P. HUNT.

Secretary, F. W. SARGENT.

[Incorporated, 1869.

Commenced business, April, 1870.]

Home office, 876 Elm Street, Manchester, New Hampshire.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Subscribed for	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st, of previous year..	3,230,550.28

Income.

Gross premiums	\$ 2,133,102.74
Deduct reinsurance, rebate, abatement and return premiums.	350,621.34
Total premiums (other than perpetuals).....	\$ 1,782,481.40
Interest on mortgage loans	\$ 20,741.32
Interest on collateral loans.....	2,824.65
Interest on bonds and dividends on stocks.....	120,574.91
Interest from all other sources.....	6,097.70
Gross rents from company's property	22,083.62
Total interest and rents.....	172,322.20

Profit on sale or maturity of ledger assets	\$ 3,659.50
From all other sources	1,117.82
Total income.	<u>\$ 1,959,581.02</u>

Disbursements.

Gross amount paid for losses (including \$239,006.68 occurring in previous years)	\$ 1,502,514.04
Deduct amount received for salvage, \$4,779.97; and for reinsurance in other companies, \$208,414.16.....	<u>213,194.18</u>
Net amount paid for losses.....	\$ 1,289,319.91
Paid stockholders for interest or dividends (amount declared during the year)	100,000.00
Commissions or brokerage.....	493,798.37
Salaries, fees and all other charges of officers, clerks, agents and other employes	78,896.16
Rents, including \$4,616.34 for company's own occupancy.....	4,616.34
Repairs and expenses (other than taxes) on real estate	10,021.85
Taxes on real estate	8,118.55
All other taxes, licenses and insurance department fees	46,650.30
Loss on sale or maturity of ledger assets.....	7,639.98
All other disbursements:	
Printing, advertising, furniture and miscellaneous.....	<u>107,642.29</u>
Total disbursements.....	<u>\$ 2,081,187.20</u>

Ledger Assets.

Book value of real estate unincumbered	\$ 171,960.79
Mortgage loans on real estate, first liens.....	408,800.00
Loans secured by pledge of bonds, stocks or other collaterals..	35,000.00
Book value of bonds excluding interest, \$1,179,420.25; and stocks, \$931,548.60.....	2,110,968.85
Cash in company's office, \$777.90; deposited in bank, \$211,872.98	212,650.88
Agents' balances representing business written subsequent to October 1, 1904.	<u>182,068.63</u>
Total ledger assets.....	<u>\$ 3,108,944.10</u>

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 5,668.00
Interest accrued on bonds and stocks.....	10,802.09
Interest accrued on collateral loans	<u>472.22</u>
Total.....	\$ 16,442.31
Market value of real estate over book value.	25,239.21
Market value of bonds and stocks over book value.....	754,042.15
Other non-ledger assets, viz:	
Reinsurance due on losses paid	<u>7,075.57</u>
Gross assets	<u>\$ 3,911,743.34</u>

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 114,311.95	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	111,844.80	
Gross claims for losses resisted.....	18,414.00	
Total.....	\$ 244,600.75	
Deduct reinsurance due or accrued	45,068.38	
Net amount of unpaid losses and claims.....		\$ 199,532.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,228,606.55; unearned premiums (50 per cent)...\$	614,308.28	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,650,834.07; unearned premiums (pro rata)	868,767.73	
Total unearned premiums as computed above		1,478,071.01.
Return premiums, \$22,688.18; reinsurance premiums, \$11,766.24		34,454.42
Total amount of all liabilities except capital.....		\$ 1,712,037.85
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities.....	1,199,685.49	
Surplus as regards policy holders.....		2,199,685.49
Total liabilities.....		\$ 3,911,743.34

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 243,209,415	\$ 2,981,379.18
Written or renewed during the year	170,421,052	2,133,102.74
Totals	\$ 413,630,467	\$ 5,114,481.92
Deduct those expired and marked off as terminated.....	156,230,672	2,027,023.37
In force at the end of the year.....	\$ 257,399,795	\$ 3,087,458.35
Deduct amount reinsured.....	17,961,878	208,017.73
Net amount in force.....	\$ 239,437,922	\$ 2,879,440.62

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$38,450.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,258,672.28.

Total amount of company's stock owned by the directors at par value.

Answer—\$228,600.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,245,467
Gross amount of premiums received.....	28,440
Losses paid.....	5,865
Losses incurred.....	87,551

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HAROLD HERRICK.

Vice President, GEORGE C. HOWE.

Secretary, GEORGE W. DAWY.

[Incorporated, July, 1850.

Commenced business, August, 1850.]

Home office, 46-48 Cedar Street, New York City. New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for	500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year...	3,871,191.38

Income.

Gross premiums	\$ 3,511,268.58
Deduct reinsurance, rebate, abatement and return premiums.	858,356.92
Total premiums (other than perpetuals)	\$ 2,652,911.66
Deposit premiums written on perpetual risks (gross)	\$ 15,435.41
Interest on bonds and dividends on stocks	106,491.07
Interest from all other sources	7,065.38
Total interest and rents	\$ 123,991.86

Profits on sale or maturity of ledger assets.....	\$ 591,861.91
From all other sources:	
Discount.....	8,995.71
Total income.....	\$ 8,377,761.14

Disbursements.

Gross amount paid for losses (including \$145,837.79 occurring in previous years).....	\$ 1,722,805.91
Deduct amount received for salvage, \$5,657.49; and for reinsurance in other companies, \$244,524.27.....	250,181.76
Net amount paid for losses.....	\$ 1,472,624.15
Paid stockholders for interest or dividends (amount declared during the year).....	100,030.00
Commissions or brokerage.....	540,662.90
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	216,541.77
Rents.....	24,228.41
All other taxes, licenses and insurance department fees..	79,457.77
All other disbursements.....	159,081.08
Total disbursements.....	\$ 2,592,536.17

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 464,000.00
Book value of bonds, excluding interest, \$1,855,070.59; and stocks, \$1,498,716.21.....	2,848,786.80
Cash in company's office, \$422.85; deposited in bank, \$498,173.66	498,596.51
Agents' balances representing business written subsequent to October 1, 1904	346,749.95
Agents' balances representing business written prior to October 1, 1904	8,288.04
Total ledger assets.....	\$ 4,156,416.30

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 5,829.21
Interest due and accrued on bonds and stocks	15,140.08
Interest due and accrued on other assets	2,439.18
Total.....	\$ 22,908.47
Market value of bonds and stocks over book value.....	143,688.20
Gross assets.....	\$ 4,323,007.97

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	8,288.04
Total admitted assets.....	\$ 4,319,724.98

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 87,705.58
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	170,493.29
Gross claims for losses resisted	85,100.00
Total	\$ 243,298.87
Deduct reinsurance due or accrued	21,004.51
Net amount of unpaid losses and claims	\$ 222,294.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,898,896.94; unearned premiums (50 per cent) ...	949,163.47
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,086,544.88, unearned premiums (pro rata)	1,141,285.89
Total unearned premiums as computed above	\$ 2,090,448.86
Total amount of all liabilities except capital ..	\$ 2,312,743.22
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	1,506,981.71
Surplus as regards policy holders	2,006,981.71
Total liabilities	\$ 4,319,724.93

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement ..	\$386,249,795	\$4,213,198.50
Written or renewed during the year	294,775,857	3,511,263.58
Totals	\$681,025,152	\$7,724,462.08
Deduct those expired and marked off as terminated	270,798,508	3,259,850.61
In force at end of the year	\$410,226,644	\$4,464,611.47
Deduct amount reinsured	45,597,235	467,740.15
Net amount in force	\$364,629,409	\$3,996,871.32

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,478,464.55.

Total amount of the company's stock owned by the directors at par value.

Answer—\$178,850.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,636,438.00	\$ 164,891.00	\$1,801,329.00
Gross amount of premiums received.....	26,476.68	1,078.48	27,555.16
Losses paid	16,528.28	.....	16,528.28
Losses incurred.....	31,984.92	.....	31,984.92

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORTHERN ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, H. E. WILSON.

Trustees in United States, EDWARD KING, New York; CORNELIUS D. WOOD, New York.

[Incorporated, 1836. Commenced business, 1836. Commenced business in U. S., 1876.]

Principal offices in United States, No. 38 Pine Street, New York, GEO. W. BABB, Manager
No. 642 Monadnock Block, Chicago, G. H. LERMIT, Manager.

Capital Stock.

Amount of net ledger assets, December 31st of previous year..\$ 3,440,540.63

Income.

Gross premiums

Deduct reinsurance, rebate, abatement and return premiums.

Total premiums (other than perpetuals).....

\$ 2,478,964.05

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Interest on bonds and dividends on stocks	\$ 93,747.50
Interest from all other sources	1,928.78
Gross rents from company's property	7,000.00
Total interest and rents	\$ 107,676.28
From all other sources:	
Received from head office during the year	1,185,960.09
Total income.....	\$ 8,723,600.40

Disbursements.

Gross amount paid for losses (including \$247,184.79 occurring in previous years)	\$ 2,610,255.76
Deduct amount received for salvage, \$9,606.11; and for reinsurance in other companies, \$723,815.57	782,921.68
Net amount paid for losses	\$ 1,877,334.08
Commissions or brokerage	400,829.27
Salaries, fees and all other charges of officers, clerks, agents and other employes	151,180.46
Rents, including \$7,000 for company's own occupancy	16,210.00
Repairs and expenses (other than taxes) on real estate	2,887.89
Taxes on real estate	2,622.47
All other taxes, licenses and insurance department fees	71,285.06
All other disbursements.	598,419.61
Total disbursement.....	\$ 8,120,218.84

Ledger Assets.

Book value of real estate, unincumbered	\$ 115,000.00
Book value of bonds, excluding interest, \$2,624,275.66; and stocks, \$294,265.90	8,118,541.56
Cash in company's office, \$7,189.56; deposited in bank, \$188,970.71	191,160.26
Agents' balances representing business written subsequent to October 1, 1904, ...	570,816.58
Agents' balances representing business written prior to October 1, 1904, ...	81,606.26
Bills receivable, taken for fire risks	16,798.08
Total ledger assets.....	\$ 4,048,922.69

Non-Ledger Assets.

Interest due, \$1,487.50; and accrued, \$6,247.77 on bonds and stocks	\$ 7,685.27
Market value of real estate over book value	50,000.00
Other non-ledger assets	2,278.58
Gross assets.....	\$ 4,103,886.54

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 81,606.26
Bills receivable, past due, taken for fire risks	16,798.08
Depreciation from book value of ledger assets to bring same to market value.	32,866.56
Total.....	80,770.90
Total admitted assets.....	\$ 4,023,115.64

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 19,276.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	186,757.51
Gross claims for losses resisted	44,466.44
Total.....	\$ 250,500.63
Deduct reinsurance due or accrued	6,530.08
Net amount of unpaid losses and claims	\$ 243,970.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,006,941.21; unearned premiums (50 per cent).....	\$ 1,048,470.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,818,155.72; unearned premiums (pro rata)	1,017,995.67
Total unearned premiums as computed above.....	\$ 2,066,466.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	73,432.96
Return premiums, \$107,947.22; reinsurance premiums, \$18,680.80	126,627.52
All other liabilities, viz: Miscellaneous	2,388.03
Total amount of all liabilities except statutory deposit and capital	\$ 2,513,385.38
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	1,306,780.26
Surplus as regards policy holders.....	1,506,780.26
Total liabilities.....	\$ 4,023,115.64

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 327,728,069	\$ 3,718,864.70
Written or renewed during the year	323,705,178	3,634,289.16
Totals	\$ 651,433,247	\$ 7,409,153.86
Deduct those expired and marked off as terminated	278,760,685	3,267,253.60
In force at end of the year	\$ 372,672,562	\$ 4,135,900.26
Deduct amount reinsured.....	24,416,716	225,808.33
Net amount in force	\$ 348,255,846	\$ 3,910,091.93

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,857,321.55.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written	\$ 2,141,271.71
Gross amount of premiums received.	34,063.96
Losses paid	17,484.78
Losses incurred	45,389.78

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE NORTH BRITISH AND MER-
CANTILE INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

United States Branch Manager, E. G. RICHARDS.

Assistant United States Branch Manager, J. F. HASTINGS.

Trustees in the United States, ADRIAN ISELIN, JR., GEORGE C. RAND, WM. PIERSON
HAMILTON.

[Established, November 11, 1809. Commenced business in the United States, August
16, 1866.]

Principal office in the United States, 76 Williams Street, New York City.

Amount of net ledger assets, December 31st of previous year.. \$ 6,028,429.46

Income.

Gross premiums	\$ 5,379,769.41
Deduct reinsurance, rebate, abatement and return premiums	1,268,881.90
Total premiums (other than perpetuals)	\$ 4,115,987.51
Deposit premiums written on perpetual risks (gross)	7,027.20
Interest on bonds and dividends on stocks	204,293.63
Interest from all other sources	5,879.47
Profit on sale or maturity of ledger assets ..	1,418.46
From all other sources:	
Amount received from home office	398,914.23
Received under treaty contracts	124.69
Total income	\$ 4,788,096.19

Disbursements.

Gross amount paid for losses (including \$360,996.28 occurring in previous years)	\$ 3,160,190.83
Deduct amount received for salvage, \$31,486.88; and for reinsurance in other companies, \$264,287.45	295,724.83
Net amount paid for losses	\$ 2,870,466.50
Deposit premiums returned	1,807.41
Commissions or brokerage	831,172.40
Salaries, fees and all other charges of officers, clerks, agents and other employees	244,693.99
Rents	16,665.81
All other taxes, licenses and insurance department fees	102,857.23
Loss on sale or maturity of ledger assets	2,165.63
All other disbursements:	
Board of underwriters, \$51,838.31; traveling, \$31,685.84; stationery, \$24,061.27; advertising, \$6,594.10; exchange, postage, telegraph and express, \$29,503.27; furniture and maps, \$18,728.17; office and incidental expenses, \$27,814.81; legal, \$3,888.18	198,118.45
Profit and loss	25,594.80
Reinsurance loss account item not admitted	1.09
Total disbursements	\$ 4,298,061.40

Ledger Assets.

Book value of bonds, excluding interest, \$4,861,112.29; and stocks, \$568,450.86	\$ 5,427,562.65
Cash in company's office, \$3,518.40; deposited in bank, \$476,780.78	480,299.18
Agents' balances representing business written subsequent to October 1, 1904.	516,968.48
Agents' balances representing business written prior to October 1, 1904.	9,375.41
Cash in hands of trustees	766.15
Other ledger assets, viz:	
Due from other companies for reinsurance on losses paid, \$2,240.48; Milwaukee Underwriters Association, \$181; Philadelphia Underwriters Association, \$100; Underwriters Salvage Company, \$1,000	3,521.48
Total ledger assets	\$ 6,468,493.23

Non-Ledger Assets.

Interest due, \$44,619; and accrued, \$17,720.57 on bonds and stocks	62,339.57
Gross assets	<u>\$ 6,590,882.82</u>

Deduct Assets Not admitted.

Agents' balances representing business written prior to October 1, 1904	9,875.41
Depreciation from book value of ledger assets to bring same to market value	<u>89,816.05</u>
Total	49,191.46
Total admitted assets	<u>\$ 6,481,641.86</u>

Liabilities.

Gross losses adjusted and unpaid (due, \$70,090.16; not yet due, \$18,816.45)	88,906.61
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	279,353.27
Gross claims for losses resisted	<u>90,761.58</u>
Total	\$ 899,021.46
Deduct reinsurance due or accrued	<u>84,010.85</u>
Net amount of unpaid losses and claims	\$ 835,011.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,869,564.64, unearned premiums (50 per cent) ...	\$ 1,434,782.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,246,693.48, unearned premiums (pro rata)	<u>1,714,041.52</u>
Total unearned premiums as computed above	3,148,823.84
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received	<u>20,048.43</u>
Total amount of all liabilities except capital	\$ 3,538,893.88
Surplus over all liabilities	<u>\$ 2,947,757.98</u>
Surplus as regards policy holders	<u>2,947,757.98</u>
Total liabilities	<u>\$ 6,481,641.86</u>

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 621,823,913	\$ 6,180,749.64
Written or renewed during the year	560,327,632	5,379,799.41
Totals	\$1,182,154,545	\$ 11,560,549.05
Deduct those expired and marked off as terminated	523,955,187	4,990,111.82
In force at the end of the year	\$ 658,199,408	\$ 6,600,407.28
Deduct amount reinsured	66,824,778	484,144.11
Net amount in force	\$ 591,374,630	\$ 6,116,263.12

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,855,719.45.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 5,108,849.00
Gross amount of premiums received	63,903.19
Losses paid	27,706.99
Losses incurred	40,274.24

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTH GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, ADOLPH LOEB.

First Vice President, LEO A. LOEB.

Secretary, LOUIS L. LOEB. Second Vice President, HERMAN STIEFEL.

[Incorporated, May 15, 1899.

Commenced business, June 17, 1899.]

Home office, 2 Liberty Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200 000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	480,852.28

Income.

Gross premiums.....	\$ 669,668.45
Deduct reinsurance, rebate, abatement and return premiums.	830,990.81
Total premiums (other than perpetuals).....	\$ 848,672.64
Interest on mortgage loans	\$ 8,587.44
Interest on bonds and dividends on stocks	8,650.00
Interest from all other sources.....	709.87
Total interest and rents.....	\$ 12,947.31
From all other sources:	
Investment to surplus account.....	60,000.00
Total income.....	\$ 421,569.95

Disbursements.

Gross amount paid for losses (including \$26,228.48 occurring in previous years)	\$ 215,748.00
Deduct amount received for salvage, \$1,128.15; and for reinsur- ance in other companies, \$22,752.52.....	28,878.72
Net amount paid for losses.....	\$ 191,869.28

Paid stockholders for interest or dividends (amount declared during the year).....	\$ 12,000.00
Commissions or brokerage	116,240.14
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	2,433.35
Rents.....	1,500.00
All other taxes, licenses and insurance department fees	7,369.20
All other disbursements.....	9,338.89
Total disbursements.....	840,794.86

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 50,000.00
Book value of bonds, excluding interest.....	309,898.13
Cash in company's office, \$1,817.50; deposited in bank, \$18,285.43	20,102.93
Agents' balances representing business written subsequent to October 1, 1904, secured.....	100,526.29
Other ledger assets, viz: Certificate of deposit payable in demand, \$30,000; plus interest, \$600.....	30,600.00
Total ledger assets.....	\$ 511,127.85

Non-Ledger Assets.

Interest accrued on mortgages	\$ 833.68
Interest accrued on bonds and stocks.....	2,273.48
Total.....	\$ 3,106.86
Gross assets.....	\$ 514,233.71

Deduct Assets not Admitted.

Depreciation from book value of ledger assets to bring same to market value.....	\$ 11,566.63
Total admitted assets.....	\$ 502,666.08

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 2,734.25
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	35,777.27
Total.....	\$ 38,511.52
Deduct reinsurance due or accrued	2,478.08
Net amount of unpaid losses and claims	\$ 36,033.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$417,807.58; unearned premiums (50 per cent)	209,903.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,877.41; unearned premiums (pro rata)	2,617.45
Total unearned premiums as computed above	211,521.74

Total amount of liabilities except capital	\$ 247,500.23
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	55,107.85
Surplus as regards policy holders	255,107.85
Total liabilities	\$ 502,608.08

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 22,594,834	\$ 858,805.81
Written or renewed during the year	41,608,180	669,668.45
Totals	\$ 64,202,478	\$ 1,027,968.76
Deduct those expired and marked off as terminated	30,240,274	507,576.14
In force at end of the year.	\$ 33,962,199	\$ 520,392.62
Deduct amount reinsured	6,566,511	96,707.68
Net amount in force....	\$ 27,395,688	\$ 423,684.90

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$211,092.74.

Total amount of the company's stock owned by the directors at par value.

Answer—\$198,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 748,838.00
Gross amount of premium received	12,496.55
Losses paid	2,016.08
Losses incurred	8,992.80

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of North Dakota, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, C. F. SIMS.

Vice President, ALVIN ROBERTSON.

Secretary, OTTO O. TOMPSON.

[Incorporated, May 2, 1899.

Commenced business, May 2, 1899.]

Home office, Nos. 18 and 15 North Fourth Street, Minneapolis, Minnesota.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Amount of capital paid up in cash	200,000.00
Amount of net ledger assets, December 31st of previous year..	239,024.02
Increase of paid up capital during 1904.....	82,750.00
Increase in surplus fund, premium on new capital stock.....	12,104.64
Extended at.....	\$ 363,878.66

Income.

	Fire.	Tornado and Hail.	
Gross premiums.....	\$ 80,284.27	\$ 129,155.14	
Deduct reinsurance, rebate, abatement and return premiums	8,216.78	993.23	
Total premiums (other than perpetuals). \$	72,067.54	\$ 128,161.91—\$	200,229.45
Interest on mortgage loans.....		\$ 10,435.85	
Gross rents from company's property, including \$1,500 for com- pany's own occupancy.....		4,564.58	
Total interest and rents		\$	15,000.43
Profit on sale or maturity of ledger assets			8,633.31
From all other sources.....			1,411.79
Total income.....		\$	220,323.96

Disbursements.

	Fire.	Tornado and Hail.
Gross amount paid for losses (including \$4,128.07 occurring in previous years).....\$	25,596.59	\$ 85,268.96
Net amount paid for losses.....		\$ 60,849.94
Paid stockholders for interest or dividends		85,175.00
Commissions or brokerage		40,081.30
Salaries, fees and all other charges of officers, clerks, agents and other employes.....		17,195.95
Rents.....		1,500.00
Repairs and expenses (other than taxes) on real estate.....		2,487.69
Taxes on real estate.....		408.02
All other taxes, licenses and insurance department fees		1,491.88
Loss on sale or maturity of ledger assets.....		2,240.60
All other disbursements.....		17,884.92
Total disbursements.....		\$ 178,768.80

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 18,848.07
Mortgage loans on real estate, first liens	235,685.70
Cash in company's office, \$5,444.09; deposited in bank, \$96,- 057.94.....	100,508.08
Agents' balances representing business written subsequent to October 1, 1904, secured	15,925.43
Other ledger assets, viz: Municipal warrants, city of Grand Rapids, North Dakota.....	14,488.11
Total ledger assets.....	\$ 875,489.84

Non-Ledger Assets.

Interest due, \$2,939.93, and accrued, \$3,714.60, on mortgages ...\$	6,654.58
Interest accrued on other assets.....	535.88
Rents due on company's property or lease.....	100.00
Total	\$ 7,290.46
Market value of real estate over book value.....	1,156.93
Other non-ledger assets: Furniture and fixtures.....	2,551.93
Gross assets.....	\$ 886,488.66

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 2,551.93
Total admitted assets.....	\$ 883,886.73

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,580.50	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	5,040.00	
Net amount of unpaid losses and claims.....		\$ 7,620.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$39,585.58; unearned premiums (50 per cent).....	\$ 19,792.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$91,651.06; unearned premiums (pro rata).....	50,556.44	
Total unearned premiums as computed above ..		70,349.23
Total amount of all liabilities except capital.....		\$ 77,969.82
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities	106,916.91	
Surplus as regards policy holders.....		305,916.91
Total liabilities.....		\$ 383,886.73

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Tornado and Hail.	Premiums.
In force on the 31st day of December, in last year's statement.....	\$ 4,529,898.00	\$ 90,409.86	\$ 596,111.00	\$ 5,164.65
Written or renewed during the year	4,216,119.00	80,284.27	2,458,008.00	129,155.14
Totals	\$ 8,746,017.00	\$ 170,694.13	\$ 3,054,119.00	\$ 134,319.79
Deduct those expired and marked off as terminated.....	2,146,645.00	45,526.07	2,206,917.00	127,287.47
In force at end of the year.....	\$ 6,599,372.00	\$ 125,168.06	\$ 847,197.00	\$ 7,032.32
Deduct amount reinsured.....	73,000.00	948.74	2,000.00	15.00
Net amount in force.....	\$ 6,526,372.00	\$ 124,219.32	\$ 845,197.00	\$ 7,017.32

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000

Losses incurred during the year (less reinsurance).

Answer—Fire, \$29,079.10; hail and tornado, \$35,263.56.

Total amount of the company's stock owned by the directors at par value.

Answer—\$84,150.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 88,500.00	\$ 8,550.00	\$ 97,050.00
Gross amount of premiums received.....	1,853.53	51.18	1,406.66
Losses paid.....			
Losses incurred.....	8,000.00		8,000.00

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

NORTHWESTERN NATIONAL INSURANCE COMPANY,

Organized under the laws of the state of Wisconsin, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, WILFORD M. PATTON.

First Vice President, ALFRED F. JAMES.

Secretary, JOSEPH HUMBL.

Second Vice President, WM. D. REED.

[Incorporated, February 20, 1889.

Commenced business, July 1, 1889.]

Home office, 87 Michigan Street, Milwaukee, Wisconsin.

Capital Stock.

Amount of capital paid up in cash.....\$ 600,000.00

Amount of net ledger assets, December 31st of previous year.. 8,612,837.27

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,676,285.72	\$ 9,085.69
Deduct reinsurance, rebate, abatement and re- turn premiums.....	224,663.77	4,953.60
Total premiums (other than perpetuals)..	\$ 1,451,621.95	\$ 4,132.09—\$ 1,455,754.04
Interest on mortgage loans.....		43,298.54
Interest on bonds and dividends on stocks.....		89,442.88
Interest from all other sources.....		2,772.00
Total interest and rents.....		\$ 135,507.92

From all other sources:

Recovered on accounts heretofore charged to profit and loss	\$ 26.80
Total income	\$ 1,591,298.26

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$51,- 188.07 occurring in previous years).....	\$ 667,866.58	\$ 1,096.79
Deduct amount received for salvage, \$456.84; and for reinsurance in other companies, \$35,067.88	35,066.81	457.86
Net amount paid for losses.....	\$ 632,839.77	\$ 638.93
Paid stockholders for interest or dividends.....		90,000.00
Commissions and brokerage.....		488,472.56
Salaries, fees and other charges of officers, clerks and other employees.....		146,944.86
Rents, including \$4,800 for company's own occupancy.....		13,764.00
All other taxes, licenses and insurance department fees.....		55,018.61
Loss on sale or maturity of ledger assets.....		899.01
All other disbursements.....		58,943.18
Total disbursements.....		\$ 1,436,450.86

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 119,044.72
Mortgage loans on real estate, first liens.....	998,200.00
Book value of bonds, excluding interest.....	2,315,723.81
Cash in company's office, \$11,997.86; deposited in bank, \$168,- 798.78	175,791.64
Agents' balances representing business written subsequent to October 1, 1904, secured	168,814.50
Total ledger assets.....	\$ 3,767,674.67

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 7,149.68
Interest accrued on bonds and stocks.....	10,916.62
Total.....	\$ 18,066.30
Market value of bonds and stocks over book value.....	26,876.19
Total admitted assets.....	\$ 3,812,117.16

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 6,487.28
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	68,942.58
Gross claims for losses resisted.....	8,600.00
Total.....	\$ 84,029.86
Deduct reinsurance due or accrued.....	4,204.84
Net amount of unpaid losses and claims.....	\$ 79,825.02

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$608,652.82; unearned premiums (50 per cent).....	\$ 804,826.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,648,079.96, unearned premiums (pro rata).....	1,428,298.77
Total unearned premiums as computed above	\$ 1,727,624.98
Confignation reserve.....	250,000.00
All other liabilities.....	8,475.00
Total amount of all liabilities except capital.....	\$ 2,060,924.98
Capital actually paid up in cash	\$ 600,000.00
Surplus over all liabilities.....	1,151,192.21
Surplus as regards policy holders.....	\$ 1,751,192.21
Total liabilities.....	\$ 8,812,117.16

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$827,021,475.00	\$ 8,199,000.18		
Written or renewed during the year.....	166,665,622.00	1,676,265.72	\$ 8,265,100.00	\$ 9,085.69
Totals.....	\$993,686,497.00	\$ 4,875,265.90	\$ 8,265,100.00	\$ 9,085.69
Deduct those expired and marked off as terminated.....	189,668,761.00	1,467,219.96	8,265,100.00	9,085.69
In force at end of the year.....	\$854,017,736.00	\$ 8,408,066.54		
Deduct amount reinsured	16,886,707.00	156,824.26		
Net amount in force ..	\$837,681,029.00	\$ 8,251,742.28		

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$689,512.18; inland marine, \$688.98; tornado, \$8,150.84.

IOWA INSURANCE REPORT

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado Risks	Aggregate.
Risks written	\$ 6,429,905.00	\$ 1,668,678.00	\$ 8,098,578.00
Gross amount of premiums received	79,372.18	9,355.28	89,627.46
Losses paid	25,667.82	844.59	25,952.41
Losses incurred	40,158.89	249.46	40,403.35

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY OF ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of
State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

ANSON W. HARD, J. KENNEDY TOD, W. EMLEN ROOSEVELT.

[Incorporated, 1797.

Commenced business in the United States, 1877.]

Manager for the United States, J. MONTGOMERY HARE.

Principal office in the United States, 56 and 58 Pine Street, New York, New York.

Capital Stock.

Amount of net ledger assets, December 31st of previous year... \$ 2,554,808.95

Income.

Gross premiums	\$ 2,780,480.39	
Deduct reinsurance, rebate, abatement and return premiums	654,885.44	
Total premiums (other than perpetuals)		\$ 2,126,044.95
Interest on mortgage loans	\$ 1,800.00	
Interest on bonds and dividends on stocks	79,105.18	
Total interest and rents		\$ 80,905.18
Profit on sale or maturity of ledger assets		432.50
From all other sources:		
Received from home office		573,580.00
Total income		\$ 2,785,972.53

Disbursements.

Gross amount paid for losses (including \$160,887.24 occurring in previous years)	\$ 1,872,205.29
Deduct amount received for salvage, \$4,876.85; and for reinsurance in other companies, \$205,683.75	210,060.10
Net amount paid for losses	\$ 1,662,145.19
Commissions or brokerage	485,581.49
Salaries, fees and all other charges of officers, clerks, agents and other employees	165,525.47
Rents	18,279.17
All other taxes, licenses and insurance department fees	51,436.71
All other disbursements:	
Advertising and stationery, \$19,909.92; maps furniture and fixtures, \$18,763.75; miscellaneous, \$96,144.90	124,817.57
Cash remitted to home office	245,000.53
Total disbursements	\$ 2,702,786.12

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 40,000.00
Book value of bonds, excluding interest, \$1,411,228.00; and stocks, \$596,996.08	2,008,224.08
Cash in company's office, \$2,940.86; deposited in banks \$844,541.20	847,482.06
Agents' balances representing business written subsequent to October 1, 1904	284,278.46
Agents' balances representing business written prior to October 1, 1904	8,060.81
Total ledger assets	\$ 2,638,045.41

Non-Ledger Assets.

Interest accrued on mortgages	\$ 150.00
Interest accrued on bonds and stocks	28,607.63
Total	\$ 28,757.63
Market value of bonds and stocks over book value	98,570.67
Other non-ledger assets	76.97
Gross assets	\$ 2,760,450.68

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	8,060.81
Total admitted assets	\$ 2,752,389.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 92,117.67	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	89,069.92	
Gross claims for losses resisted.....	19,232.74	
Total.....	\$ 200,420.33	
Deduct reinsurance due or accrued.....	22,176.64	
Net amount of unpaid losses and claims.....		\$ 178,243.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,524,633.84; unearned premiums (50 per cent)....	\$ 762,816.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,639,863.96; unearned premiums (pro rata).....	\$ 887,207.85	
Total unearned premiums as computed above.....		\$ 1,649,524.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		25,236.39
Commissions, brokerage and other charges due or to become due to agents and brokers.....		4,416.65
Total amount of all liabilities except capital.....		\$ 1,857,421.00
Surplus over all liabilities.....	\$ 894,968.87	
Surplus as regards policy holders.....		894,968.87
Total liabilities.....		\$ 2,752,389.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 801,885,858	\$3,330,853.88
Written or renewed during the year.....	242,255,482	2,790,430.39
Totals	\$ 1,044,141,340	\$6,121,284.27
Deduct those expired and marked off as terminated	238,524,530	2,658,883.04
In force at end of the year.....	\$ 815,616,805	\$3,448,401.23
Deduct amount reinsured	29,626,461	284,408.43
Net amount in force.....	\$ 785,990,344	\$3,163,992.80

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes,

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$126,500.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,661,060.97.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,247,918.00
Gross amount of premiums received.....	55,523.87
Losses paid.....	18,818.08
Losses incurred	80,969.29

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARCHIBALD G. McILWAINE, JR.

Vice President, CHARLES B. WHITING.

Secretary, JAMES WYPER.

[Incorporated, June 28, 1897.

Commenced business, January, 1872.]

Home office, 5 Haynes Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock subscribed for.....	\$ 2,000,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,171,257.83

Income.

Gross premiums	\$ 1,585,927.68
Deduct reinsurance, rebate, abatement and return premiums.	468,557.00
Total premiums (other than perpetuals).....	\$ 1,117,370.68

Interest on mortgage loans.....	\$	1,450.08	
Interest on bonds and dividends on stocks		68,661.00	
Interest from all other sources.....		8,098.07	
Gross rents from company's property.....		498.00	
Total interest and rents	\$	68,700.15	
From all other sources:			
Capital and surplus of Norwalk Fire Insurance Company of Norwalk, Connecticut, consolidated with Orient Insur- ance, Company, June 29, 1904.		51,988.61	
Total income	\$	1,288,069.44	

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$125,875.02 occurring in previous years)....	\$ 845,565.41	\$	1,978.72
Deduct amount received for salvage, \$1,964.53; and for reinsurance in other companies, \$115,251.75	116,542.78	678.54	
Net amount paid for losses	\$ 729,022.68	\$	1,306.18—\$ 780,327.86
Paid stockholders for interest or dividends			50,000.00
Commissions or brokerage			248,659.99
Salaries, fees and all other charges of officers, clerks, agents and other employes.....			68,964.58
Rents.....			4,549.88
Repairs and expenses (other than taxes) on real estate.....			286.12
Taxes on real estate.....			142.04
All other taxes, licenses and insurance department fees.....			26,108.21
Loss on sale or maturity of ledger assets			84,611.21
All other disbursements.....			54,859.76
Total disbursements.....			\$ 1,213,069.65

Ledger Assets.

Book value of real estate, unincumbered.	\$	69,898.57	
Book value of bonds, excluding interest, \$1,505,959.80; and stocks, \$185,767.61.....		1,691,727.41	
Cash in company's office, \$2,810.44; deposited in bank, \$181,940.26		184,250.70	
Agents' balances representing business written subsequent to October 1, 1904, secured.....		169,184.25	
Agents' balances representing business written prior to Octo- ber 1, 1904, secured.....		5,958.72	
Bills receivable, taken for fire risks		283.07	
Other ledger assets, viz:			
Special cash deposit, Connecticut Trust and Safe Deposit Company, Hartford, Connecticut		75,000.00	
Total ledger assets			\$ 2,196,247.72

Non-Ledger Assets.

Intrest due, \$19,420.75, and accrued, \$7,787.56 on bonds and stocks.....	\$ 27,158.81
Interest due, \$928.58, and accrued, \$98.75, on other assets.....	492.28
Total.....	\$ 27,690.59
Market value of bonds and stocks over book value.....	54,468.18
Other non-ledger assets, viz:	
Reinsurance due on unpaid losses	154.95
Commissions due on unpaid return premiums and reinsurance.....	196.11
Gross assets.....	\$ 2,278,642.56

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 5,958.72
Total admitted assets.....	\$ 2,272,683.85

Liabilities.

Gross losses adjusted and unpaid (due, \$18,326; not yet due, \$6,950)	\$ 25,175.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	70,060.07
Gross claims for losses resisted	28,205.00
Total.....	\$ 123,440.07
Deduct reinsurance due or accrued.....	7,622.12
Net amount of unpaid losses and claims.....	\$ 115,817.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$935,064.06; unearned premiums (50 per cent)...	\$ 417,582.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$998,898.92, unearned premiums (pro rata).....	541,222.28
Total unearned premiums as computed above	\$ 958,754.81
Salaries, rents, expenses, taxes, bills, accounts, fees, due or accrued.....	1,407.54
Return premiums, \$776.55; reinsurance premiums, \$2,975.95. .	8,752.50
Total amount of all liabilities except capital.....	\$ 1,079,782.80
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities.....	692,951.53
Surplus as regards policy holders.....	\$ 1,192,951.53
Total liabilities.....	\$ 2,272,683.83

IOWA INSURANCE REPORT.

Risks and Premiums.

	Fire Risks.	Premiums. Thereon.
In force on the 31st day of December, in last year's statement..	\$ 155,223,241	\$ 1,823,699.14
Written or renewed during the year	126,512,092	1,585,927.68
Totals.....	\$ 281,735,333	\$ 3,409,626.82
Deduct those expired and marked off as terminated	110,747,690	1,409,126.53
In force at end of the year.....	\$ 170,987,703	\$ 2,000,500.80
Deduct amount reinsured.....	13,511,925	167,037.52
Net amount in force.....	\$ 157,475,778	\$ 1,833,463.28

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$701,151.96; inland marine, 124.82.

Total amount of the company's stock owned by the directors at par value.

Answer—\$5,500.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,217,610.00
Gross amount of premiums received.....	17,217.06
Losses paid.....	8,249.93
Losses incurred.....	25,649.43

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PALATINE INSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Manager, A. H. WRAY.

[Incorporated, August 22, 1900.

Commenced business, January 1, 1901]

Home office in United States, corner Pine and William streets, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$ 1,958,074.06

Income.

Gross premiums	\$ 2,085,787.88
Deduct reinsurance, rebate, abatement and return premiums	672,600.50
Total premiums (other than perpetuals)	\$ 1,413,187.38
Interest on bonds and dividends on stocks	\$ 46,067.08
Interest from all other sources	1,248.11
Total interest and rents	\$ 47,315.14
Profit on sale or maturity of ledger assets	428.75
From all other sources:	
Remittance from home office	48,425.06
Total income	\$ 1,509,296.88

Disbursements.

Gross amount paid [for losses (including \$148,058 occurring in previous years)	\$ 1,186,469.70
Deduct amount received for salvage, \$5,046.84; and for reinsurance in other companies, \$261,806.22	266,851.56
Net amount paid for losses	\$ 880,116.14
Commissions or brokerage	295,618.28
Salaries, fees and all other charges of officers, clerks, agents and other employes	75,053.77
Rents	8,131.56
All other taxes, licenses and insurance department fees	41,954.08
All other disbursements	69,773.53
Total disbursements	\$ 1,370,654.25

Ledger Assets.

Book value of bonds, excluding interest, \$1,828,099.64; and stocks, \$110,887.50	\$ 1,438,487.14
Cash in company's office, \$3,375.90; deposited in bank, \$380,064.43	883,430.22
Agents' balances representing business written subsequent to October 1, 1904	271,212.73
Agents' balances representing business written prior to October 1, 1904	2,569.60
Other ledger assets, viz:	
Reinsurance on paid losses	1,066.45
Total ledger assets	\$ 2,096,716.14

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904	2,569.60
Depreciation from book value of ledger assets to bring same to market value	10,199.64
Total	\$ 12,769.24
Total admitted assets	\$ 2,083,946.90

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 30,415.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	100,829.33
Gross claims for losses resisted	14,100.00
Total	\$ 145,344.33
Deduct reinsurance due or accrued	23,481.33
Net amount of unpaid losses and claims	\$ 121,913.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,109,514.18, unearned premiums (50 per cent)	\$ 554,757.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$365,092.24, unearned premiums (pro rata)	492,378.15
Total unearned premiums as computed above	\$ 1,047,130.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	3,044.68
Commissions, brokerage and other charges due or to become due to agents and brokers	10,453.66
Return premiums, \$3,164.92; reinsurance premiums, \$30,954.17	39,119.09
Total amount of all liabilities	\$ 1,221,665.62
Surplus over all liabilities	362,281.28
Total liabilities	\$ 2,083,946.90

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 180,600,577.00	\$2,042,580.78
Written or renewed during the year	100,429,707.00	2,085,787.88
Totals	\$ 281,030,284.00	\$4,128,298.61
Deduct those expired and marked off as terminated	140,531,710.00	1,840,470.69
In force at end of the year	\$ 180,698,574.00	\$2,287,827.92
Deduct amount reinsured	28,919,189.00	515,221.50
Net amount in force	\$ 157,779,485.00	\$1,947,606.42

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$887,574.14.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 729,450.00
Gross amount of premiums received	11,651.90
Losses paid	6,299.80
Losses incurred	15,877.40

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. D. IRVING.

Vice President, L. P. BAYARD.

Secretary, A. D. IRVING, JR.

[Incorporated, March 7, 1899.

Commenced business, May 1, 1899.]

Home office, 47 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year..	484,724.89

Income.

Gross premiums.....	\$ 426,996.68
Deduct reinsurance, rebate, abatement, and return premiums	129,342.00
Total premiums (other than perpetuals).....	\$ 297,654.68
Interest on bonds and dividends on stocks.....	12,638.24
Total interest and rents.....	\$ 12,638.24
From all other sources:	
Stockholders subscriptions to surplus.....	50,000.00
Total income.....	\$ 360,292.87

Disbursements.

Gross amount paid for losses (including \$27,950.91 occurring in previous years).....	\$ 284,174.55
Deduct amount received for salvage, \$1,805.11; and for reinsurance in other companies, \$38,467.46.....	39,772.57
Net amount paid for losses.....	\$ 244,401.98

Commissions or brokerage.....	\$ 70,970.71
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	26,401.47
Rents.....	123.99
All other taxes, licenses and insurance department fees.....	10,190.88
All other disbursements.....	8,515.89
Total disbursements.....	\$ 855,604.42

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 442,269.80
Cash deposited in bank.....	25,470.66
Agents' balances representing business written subsequent to October 1, 1904.....	20,888.94
Agents' balances representing business written prior to Octo- ber 1, 1904.....	840.44
Total ledger assets.....	\$ 489,412.84

Non-Ledger Assets.

Interest due and accrued on bonds and stocks.....	4,057.85
Gross assets.....	\$ 493,470.19

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 840.44
Depreciation from book value of bonds.....	3,023.80
Total.....	3,868.74
Total admitted assets.....	\$ 489,606.45

Liabilities.

Gross losses adjusted and unpaid, and not yet due.....	\$ 905.00
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	28,461.00
Gross claims for losses resisted.....	500.00
Total ..	\$ 29,866.00
Deduct reinsurance due or accrued.....	1,821.00
Net amount of unpaid losses and claims.....	\$ 28,045.00
Gross premiums (less reinsurance) received and receivable up- on all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$242,243.15, unearned premiums (50 per cent)....	\$ 121,121.57
Gross premiums (less reinsurance) received and receivable up- on all unexpired fire risks, running more than one year from date of policy, \$122,872.26, unearned premiums (pro rata).....	67,783.55
Excess of original premiums over amount received for reinsur- ance.....	690.12
Total unearned premiums as computed above.....	189,595.24

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$	42.68
Reinsurance premiums.....		8,108.75
Total amount of all liabilities except capital.....	\$	220,791.67
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		68,814.78
Surplus as regards policy holders.....		268,814.78
Total liabilities.....	\$	489,606.45

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 37,773,840	\$ 894,656.51
Written or renewed during the year.....	37,456,861	426,996.68
Totals.....	\$ 75,230,701	\$ 1,321,653.19
Deduct those expired and marked off as terminated.....	33,922,756	385,354.62
In force at end of the year.....	\$ 41,307,945	\$ 436,298.52
Deduct amount reinsured.....	6,606,168	71,683.11
Net amount in force.....	\$ 34,702,782	\$ 364,615.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$7,500.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$248,888.40.

Total amount of the company's stock owned by directors at par value.

Answer—\$6,500.

Business in the State of Iowa during the year.

	Fire Risks.
Risks written.....	\$ 221,245.00
Gross amount of premiums received.....	3,389.21
Losses paid.....	151.30
Losses incurred.....	4,261.30

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, R. DALE BENSON,

Vice President, JOHN L. THOMPSON.

Secretary, W. GARDNER CROWELL.

[Incorporated, March, 1825.

Commenced business, April, 1825.]

Home office, 510 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year..	6,280,472.83

Income,

Gross premiums	\$ 3,707,845.85	
Deduct reinsurance, rebate, abatement and return premiums.	981,896.85	
Total premiums (other than perpetuals)		\$ 2,776,449.50
Deposit premiums written on perpetual risks (gross).....		40,720.22
Interest on mortgage loans.....	\$ 32,719.51	
Interest on collateral loans.....	16,283.68	
Interest on bonds and dividends on stocks.....	182,606.71	
Interest from all other sources.....	2,853.86	
Gross rents from company's property.....	4,287.75	
Total interest and rents.....		238,810.51
Profit on sale or maturity of ledger assets.....		5,875.00
Total income.....		\$ 3,061,855.28

Disbursements.

Gross amount paid for losses.....	\$ 1,998,894.94
Deduct amount received for reinsurance in other companies	171,639.83
Net amount paid for losses.....	\$ 1,827,255.61
Deposit premiums returned.....	37,444.89
Paid stockholders for interest or dividends	100,000.00
Commissions or brokerage.....	566,677.25
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	175,000.00
Repairs and expenses (other than taxes) on real estate	2,791.82
Taxes on real estate	8,756.72
All other taxes, licenses and insurance department fees.....	72,999.99
Losses on sale or maturity of ledger assets.....	4,241.46
All other disbursements.....	171,089.43
Total disbursements.....	\$ 2,981,206.67

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 241,996.58
Mortgage loans on real estate, first liens	629,950.00
Loans secured by pledge of bonds, stocks or other collaterals..	835,100.00
Book value of bonds, excluding interest, \$4,858,634.18; and stocks, \$128,608.10.....	4,487,237.28
Cash in company's office, \$1,058.76; deposited in bank, \$170,178.83	171,232.08
Agents' balances representing business written subsequent to October 1, 1904	446,166.92
Agents' balances representing business written prior to October 1, 1904	19,438.58
Total ledger assets.....	\$ 6,881,121.39

Non-Ledger Assets.

Interest due, \$165 and accrued, \$4,265.89, on mortgages.....	\$ 4,430.89
Interest accrued on collateral loans.....	1,668.62
Total.....	\$ 6,099.51
Market value of bonds and stocks over book value	159,202.77
Gross assets.....	\$ 6,496,423.67

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 19,438.58
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate	47,996.58
Total.....	\$ 67,435.16
Total admitted assets.....	\$ 6,428,988.51

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 15,607.88	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	190,416.78	
Gross claims for losses resisted.....	16,519.17	
Total.....	\$ 222,543.78	
Deduct reinsurance due or accrued.....	22,169.32	
Net amount of unpaid losses and claims.		\$ 200,374.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,957,991.68, unearned premiums (50 per cent) ..	\$ 978,995.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,697,481.04, unearned premiums (pro rata)	1,885,104.85	
Total unearned premiums.....		\$ 2,864,100.69
Amount reclaimable by the insured on perpetual fire insurance policies		879,249.99
Total amount of all liabilities except capital.....		\$ 3,443,725.09
Capital actually paid up in cash....	\$ 400,000.00	
Surplus over all liabilities	2,585,263.42	
Surplus as regards policy holders.....		\$ 2,985,263.42
Total liabilities.....		\$ 6,428,988.51

Risks and Premiums.

	Fire Risk.	Premiums Thereon.
In force on the 31st day of December, in last year's statement...	\$452,992,895	\$4,930,816.89
Written or renewed during the year	301,147,951	3,707,845.85
Totals	\$754,140,846	\$8,638,662.74
Deduct those expired and marked off as terminated.....	250,732,869	3,475,734.24
In force at end of the year	\$503,357,977	\$5,212,928.50
Deduct amount reinsured.....	58,168,376	587,455.78
Net amount in force.....	\$445,254,801	\$4,625,472.72

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,802,228.57.

Total amount of the company's stock owned by the directors at par value.

Answer—\$84,300.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 2,423,573.00	\$ 219,366.00	\$ 2,642,939.00
Gross amount of premiums received	33,071.00	1,304.00	37,375.00
Losses paid	15,138.00	254.00	15,392.00
Losses incurred	24,005.00	254.00	24,259.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. P. SHELDON.

Vice President, GEO. INGRAHAM.

Secretary, CHARLES F. KOSTER.

[Incorporated, September 10, 1853.

Commenced business, September 10, 1853.]

Home office, No. 16 Court Street, Borough of Brooklyn, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00

Amount of net ledger assets, December 31, of previous year... 7,335,186.00

Income.

Gross premiums\$ 7,171,068.62

Deduct reinsurance, rebate, abatement and return premiums. 1,295,841.28

Total premiums (other than perpetuals).....\$ 5,875,227.39

Interest on mortgage loans	\$ 2,593.89
Interest on collateral loans	5,397.97
Interest on bonds and dividends on stocks	184,466.40
Interest from all other sources	421.25
Gross rents from company's property, including \$5,200 for company's own occupancy	44,953.00
Total interest and rents	\$ 217,802.51
Profit on sale or maturity of ledger assets	58,981.50
Total income	\$ 2,147,511.40

Disbursements.

Gross amount paid for losses (including \$351,195.82 occurring in previous years)	\$ 3,625,502.55
Deduct amount received for salvage, \$11,884.83, and for reinsur- ance in other companies, \$217,885.53	229,270.86
Net amount paid for losses	\$ 3,396,222.19
Paid stockholders for interest or dividends (amount declared during the year)	100,000.00
Commissions or brokerage	1,202,810.82
Salaries, fees and all other charges of officers, clerks, agents and other employes	413,871.22
Rents, including \$5,200 for company's own occupancy	53,865.21
Repairs and expenses (other than taxes) on real estate	16,715.04
Taxes on real estate	6,298.31
All other taxes, licenses and insurance department fees	124,942.78
Loss on sale or maturity of ledger assets	81,885.00
All other disbursements	408,228.89
Total disbursements	\$ 5,798,843.46

Ledger Assets.

Book value of real estate, unincumbered	\$ 409,439.21
Mortgage loans on real estate, first liens	48,100.00
Loans secured by pledge of bonds, stocks or other collaterals ..	72,700.00
Book value of bonds, excluding interest, \$1,432,417.28; and stocks \$4,211,527.14	5,843,944.42
Cash in company's office, \$941.86; deposited in bank, \$712,924.04	713,865.90
Agents' balances representing business written subsequent to October 1, 1904	795,804.50
Total ledger assets	\$ 7,683,854.08

Non-Ledger Assets.

Interest accrued on mortgages	\$ 771.64
Interest accrued on bonds and stocks	12,616.65
Rents due and accrued on company's property or lease	3,541.27
Total	\$ 16,929.56
Market value of real estate over book value	166,560.79
Market value of bonds and stocks over book value	189,786.68
Gross assets	\$ 8,007,180.96

Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	\$ 852,062.88	
Gross claims for losses resisted.....	85,799.00	
Net amount of unpaid losses and claims.....		\$ 887,861.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,202,739.06, unearned premiums (50 per cent) ..	\$1,601,369.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$6,199,796.86, unearned premiums (pro rata).....	3,814,617.62	
Total unearned premiums as computed above.....		4,915,987.15
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		4,250.00
Return premiums, \$2,850.61; reinsurance premiums, \$5,965.49..		8,816.10
Total amount of all liabilities except capital.....		\$ 5,816,414.63
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	1,690,716.88	
Surplus as regards policy holders.....		2,690,716.33
Total liabilities.....		\$ 8,007,130.96

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 766,169,272	\$ 8,999,363.95
Written or renewed during the year.....	610,262,129	7,171,068.62
Totals.....	\$ 1,376,415,896	\$16,170,432.57
Deduct those expired and marked off as terminated.....	583,596,658	6,247,666.50
In force at end of the year.....	\$ 842,818,742	\$ 9,922,766.07
Deduct amount reinsured.....	50,880,483	520,290.65
Net amount in force.....	\$ 792,488,259	\$ 9,402,525.42

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$3,392,379.81.

Total amount of the company's stock owned by the directors at par value.

Answer—\$178,300.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 5,867,050.00
Gross amount of premiums received	87,864.98
Losses paid	80,618.92
Losses incurred	48,977.80

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHŒNIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. W. C. SKELTER.

Vice President, J. H. MITCHELL.

Secretary, EDWARD MILLIGAN.

[Incorporated, May, 1854.

Commenced business, June, 1854.]

Home office, 64 Pearl Street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized	\$ 5,000,000.00
Subscribed for.	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 5,826,258.84

Income.

Gross premiums	\$ 4,764,079.88
Deduct reinsurance, rebate, abatement and return premiums.	814,880.95
Total premiums (other than perpetuals).	\$ 3,949,698.91

Interest on mortgage loans.....	\$ 5,575.81
Interest on collateral loans	8,479.38
Interest on bonds and dividends on stocks.....	230,693.99
Gross rents from company's property.....	14,064.18
Total interest and rents	\$ 248,814.26
Profit on sale or maturity of ledger assets.....	\$ 12,415.16
Total income.....	\$ 4,205,980.33

Disbursements.

Gross amount paid for losses (including \$349,089.60 occurring in previous years).....	\$ 2,835,173.17
Deduct amount received for salvage, \$11,807.48; and for reinsurance in other companies, \$153,804.19.....	164,611.62
Net amount paid for losses.....	\$ 2,170,561.55
Paid stockholders for interest or dividends (amount declared during the year, including taxes).....	282,000.00
Commissions or brokerage.....	800,605.36
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	217,372.64
Rents.....	12,259.40
Repairs and expenses (other than taxes) on real estate	7,013.97
Taxes on real estate.....	3,951.07
All other taxes, licenses and insurance department fees.....	83,960.44
All other disbursements.....	337,481.85
Total disbursements.....	\$ 3,915,106.28

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 836,881.79
Mortgage loans on real estate, first liens.....	98,519.16
Loans secured by pledge of bonds, stocks or other collaterals..	24,000.00
Book value of bonds, excluding interest, \$2,083,660.02; and stocks, \$2,456,808.50.....	4,489,968.52
Cash in company's office, \$13,624.50; deposited in bank, \$314,049.49.....	327,673.99
Agents' balances representing business written subsequent to October 1, 1904, secured.....	333,918.45
Agents' balances representing business written prior to October 1, 1904, secured.....	1,625.43
Total ledger assets.....	\$ 5,617,082.39

Non-Ledger Assets.

Interest due, \$165 and accrued, \$2,860.28 on mortgages.....	\$ 2,525.23
Interest accrued on bonds and stocks.....	43,814.79
Interest accrued on collateral loans	600.00
Interest accrued on other assets	1,700.00
Interest accrued on company's property or lease.....	1,116.79
Total	\$ 49,256.81
Market value of bonds and stocks over book value.....	1,243,216.98

Other non-ledger assets, viz:

Gross premiums in course of collection which have not been carried to ledger account	\$ 454,288.16
Reinsurance due from other companies for losses paid	170.88
Gross assets	<u>\$ 7,862,960.22</u>

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 1,625.48
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate	19,446.15
Total	<u>\$ 21,071.63</u>
Total admitted assets	<u>\$ 7,841,888.59</u>

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 61,402.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	831,778.61
Gross claims for losses resisted	24,714.00
Total	<u>\$ 417,889.61</u>
Deduct reinsurance due or accrued	29,061.81
Net amount of unpaid losses and claims	<u>\$ 388,798.80</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,706,654.81, unearned premiums (50 per cent) ..	1,858,327.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,136,952.21, unearned premiums (pro rata)	1,688,521.62
Total unearned premiums as computed above	<u>3,086,849.03</u>
Commissions, brokerage and other charges due or to become due to agents and brokers	78,991.64
Return premiums, \$40,518.01; reinsurance premiums, \$16,140.29	56,658.80
Total amount of all liabilities except capital	<u>\$ 3,561,297.27</u>
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	<u>1,780,591.32</u>
Surplus as regards policy holders	<u>3,780,591.32</u>
Total liabilities	<u>\$ 7,841,888.59</u>

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 538,475,474	\$ 5,664,963.71
Written or renewed during the year.....	492,560,512	5,218,813.02
Totals.....	\$1,031,044,986	\$ 10,883,276.73
Deduct those expired and marked off as terminated.....	441,248,424	4,680,863.09
In force at end of the year,.....	\$ 589,796,562	\$ 6,202,923.64
Deduct amount reinsured.....	80,988,288	359,316.62
Net amount in force.....	\$ 508,808,274	\$ 5,843,607.02

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$180,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,163,550.90.

Total amount of the company's stock owned by the directors at par value.

Answer—\$64,200.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$4,608,027.00	\$ 414,508.00	\$5,022,535.00
Gross amount of premiums received.....	59,946.85	2,317.20	62,264.05
Losses paid.....	26,863.66	301.22	27,164.88
Losses incurred.....	17,944.11	271.97	18,216.08

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHENIX ASSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

[Incorporated, January, 17, 1782. Commenced business in U. S., October, 1879.]

Home office, 47 Cedar Street, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$ 8,049,982.08

Income.

Gross premiums.....	\$ 3,768,090.05
Deduct reinsurance, rebate, abatement and return premiums.	1,185,724.68
Total premiums (other than perpetuals)	\$ 2,577,865.43
Interest on bonds and dividends on stocks	90,894.67
From all other sources:	
Received from home office.....	468,608.75
Total income.....	\$ 3,136,868.84

Disbursements.

Gross amount paid for losses (including \$487,757 occurring in previous years)	\$ 2,655,221.51
Deduct amount received for salvage, \$22,584.98; and for reinsurance in other companies, \$851,173.78	673,758.76
Net amount paid for losses	\$ 1,991,462.75
Commissions or brokerage.....	483,272.66
Salaries, fees and all other charges of officers, clerks, agents and other employees	229,486.92
Rents.....	23,657.71
All other taxes, licenses and insurance department fees.....	80,736.95
All other disbursements....	114,757.25
Total disbursements.....	\$ 3,023,824.24

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,707,859.98
Cash in company's office, \$218.58; deposited (in bank, \$58,486.47; cash in hands of U. S. trustees, \$386,882.32.....	395,587.37
Agents' balances representing business written subsequent to October 1, 1904.....	158,826.76
Agents' balances representing business written prior to Octo- ber 1, 1904.....	1,702.57
Total ledger assets.	\$ 3,262,976.68

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 32,865.42
Other non-ledger assets, viz:	
Reinsurance due on losses paid.....	3,108.69
Gross assets	\$ 3,298,950.79

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.	\$ 1,702.57
Depreciation from book value of ledger assets to bring same to market value, viz:	
Depreciation from book value of bonds.	94,372.48
Total	\$ 96,075.05
Total admitted assets	\$ 3,202,875.74

Liabilities.

Gross losses adjusted and unpaid, not yet due.	\$ 57,446.00
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.	216,800.00
Gross claims for losses resisted	23,859.00
Total	\$ 297,105.00
Deduct reinsurance due or accrued	77,446.00
Net amount of unpaid losses and claims	\$ 219,659.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,947,059.94; unearned premiums (50 per cent) ...	\$ 978,529.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,698,444.70; unearned premiums (pro rata).....	897,189.90
Excess of original premiums over amount received for reinsur- ance, \$810.90; unearned premiums (pro rata)	460.12
Total unearned premiums as computed above	\$ 1,871,129.99

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	8,541.76
Reinsurance premiums.....	89,586.19
Total amount of all liabilities, except capital.....	\$ 2,183,868.94
Surplus over all liabilities.....	1,068,008.80
Total liabilities.....	\$ 3,252,875.74

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 832,705,089	\$4,524,596.80
Written or renewed during the year.....	810,574,625	8,768,090.05
Totals.....	\$ 1,643,279,714	\$13,292,686.85
Deduct those expired and marked off as terminated.....	801,026,608	8,751,050.92
In force at end of the year.....	\$ 842,253,111	\$4,541,635.93
Deduct amount reinsured.....	77,168,578	896,121.29
Net amount in force	\$ 765,084,533	\$3,645,514.64

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$80,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,971,138.85.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,280,892.00
Gross amount of premiums received.....	19,450.48
Losses paid.....	8,506.94
Losses incurred	17,102.94

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. BRANCH.

Vice President, C. D. DUNLAP.

Assistant Secretary, W. H. PHILLIPS.

[Incorporated, 1799.

Commenced business, 1799.]

Home office, 20 Market Square, Providence, Rhode Island.

Capital Stock.

Amount of capital stock authorized.....	\$ 1,000,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year..	1,850,261.86

Income.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 2,723,376.11	\$ 559,949.50	
Deduct reinsurance, rebate, abatement and return premiums.....	788,246.80	203,785.80	
Total premiums (other than perpetuals);	\$ 1,985,629.81	\$ 856,214.20	\$ 2,341,844.01
Interest on bonds and dividends on stocks		79,249.71	
Total interest and rents.			\$ 79,249.71
Profit on sale or maturity of ledger assets....			6,952.77
Total income.....			\$ 2,428,046.49

Disbursements.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$244,854.23 occurring in previous years).....	\$ 1,602,907.17	\$ 481,271.57	
Deduct amount received for salvage, \$52,826.27; and for reinsurance in other companies, \$512,877.46.....	374,648.51	191,055.22	
Net amount paid for losses.....	\$ 1,228,258.66	\$ 240,216.35	\$ 1,468,475.01

Paid stockholders for interest or dividends.....	50,000.00
Commissions or brokerage.....	506,066.35
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	118,844.18
Rents.....	6,852.44
All other taxes, licenses and insurance department fees	50,442.61
All other disbursements:	
Balance of expense account.....	86,919.40
Total disbursements.....	\$ 2,281,589.99

Ledger Assets.

Book value of bonds, excluding interest, \$698,000; and stocks, \$851,450.....	\$ 1,549,450.00
Cash in company's office, \$668.28; deposited in bank, \$174,342.80.	174,905.58
Agents' balances representing business written subsequent to October 1, 1904.....	244,115.60
Agents' balances representing business written prior to October 1, 1904.....	1,065.48
Bills receivable, not matured, taken for marine and inland risks	25,124.15
Bills receivable, taken for fire risks.....	1,276.81
Other ledger assets:	
Bills receivable, matured and not collected	770.84
Total ledger assets.....	\$ 1,996,708.86

Non-Ledger Assets.

Interest due, \$9,566.81 and accrued on bonds and stocks, \$3,224.97	12,791.78
Market value of bonds and stocks over book value.....	682,985.00
Gross assets	\$ 2,642,485.14

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904.....	\$ 1,065.43
Bills receivable, past due, taken for marine risks.....	770.84
Total.....	\$ 1,836.27
Total admitted assets	\$ 2,640,598.87

Liabilities.

Gross losses adjusted and unpaid (due \$24,722.39; not yet due, \$13,955.27)	\$ 88,677.66
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	442,584.99
Gross claims for losses resisted	12,796.73
Total	\$ 498,859.38
Deduct reinsurance due or accrued	100,177.20
Net amount of unpaid losses and claims.....	\$ 398,682.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,805,447.98; unearned premiums (50 per cent) ..	\$ 662,723.96

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,188,398.80; unearned premiums (pro rata).....	662,161.74
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$118,582.26; unearned premiums (50 per cent).....	59,291.13
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$91,514.72; unearned premiums (50 per cent), on time risks	48,853.37
Excess of original premiums over amount received for reinsurance, \$5,347.83; unearned premiums (pro rata).....	2,073.69
Total unearned premiums as computed above.....	\$ 1,425,298.89
Total amount of all liabilities except capital.....	\$ 1,758,866.07
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities	381,732.80
Surplus as regards policy holders.....	881,732.80
Total liabilities.....	\$ 2,640,598.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on 31st day of December in last year's statement.....	\$ 234,711,902	\$ 2,637,871.65	\$ 8,338,735	\$ 307,880.60
Written or renewed during the year.....	294,931,732	2,723,876.11	104,110,296	559,949.50
Totals	\$ 529,643,634	\$ 5,361,747.76	\$ 112,444,080	\$ 867,830.10
Deduct those expired and marked off as terminated.....	239,893,858	2,273,391.66	105,465,584	601,242.98
In force at the end of the year.....	\$ 289,750,276	\$ 3,082,356.10	\$ 6,978,446	\$ 266,687.12
Deduct amount reinsured	60,006,030	699,009.87	1,450,966	56,490.14
Net amount in force.....	\$ 229,744,246	\$ 2,493,346.23	\$ 5,527,540	\$ 210,096.98

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,298,427.35; inland marine and ocean marine, \$279,529.53.

Total amount of the company's stock owned by the directors at par value.

Answer—\$38,100.

Business in the State of Iowa During the Year.

		Tornado Risks.	Aggregate.
Risks written	\$ 2,057,118.00	\$ 92,725.00	\$2,149,888.00
Gross amount of premiums received	21,998.46	428.15	22,426.61
Losses paid	14,744.70	2,480.70	17,175.40
Losses incurred	28,212.23	2,480.70	30,642.93

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Prussia, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

United States Manager, THEO. W. LETTON.

[Incorporated, 1845. Commenced business in U. S., November 1891.]

United States Branch Office, Monadnock Block, Chicago, Illinois.

Amount of net ledger assets, December 31st of previous year..\$ 1,036,712.68

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 1,168,413.64	\$ 2,839.81	
Deduct reinsurance, rebate, abatement and return premiums	402,169.18		
Total premiums (other than perpetuals) ..	\$ 759,244.46	\$ 2,839.81	\$ 762,084.27
Interest on bonds and dividends on stocks ..			38,021.64
From all other sources:			
Old accounts charged off			60.35
Total income			\$ 795,166.26

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$70,588- 24, occurring in previous years).....\$	442,847.92	\$ 1,589.05
Deduct amount received for salvage, \$2,270.52; and for reinsurance in other companies, \$39,650.39	71,920.91	
Net amount paid for losses.....\$	370,427.01	\$ 1,589.05—\$ 372,016.06
Paid stockholders for interest or dividends remitted home office		18,982.07
Commissions or brokerage.....		160,187.05
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		69,022.53
Rents.....		8,866.72
All other taxes, licenses and insurance department fees.....		21,773.03
Loss on sale or maturity of ledger assets.....		24,632.19
All other disbursements.....		87,174.62
Total disbursements.....		\$ 702,404.25

Ledger Assets.

Book value of bonds, excluding interest.....\$	941,196.07
Cash in company's office, \$2,885.89; deposited in bank, \$76,084.48.	78,470.37
Agents' balances representing business written subsequent to October 1, 1904.....	108,853.85
Agents' balances representing business written prior to October 1, 1904.....	954.40
Total ledger assets.....	\$ 1,129,474.69

Non-Ledger Assets.

Interest due and accrued on bonds and stocks.....	10,126.40
Other non-ledger assets, viz:	
Reinsurance due on paid losses.....	151.44
Gross assets.....	\$ 1,189,752.53

Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1904.....\$	954.40
Depreciation from book value of bonds.....	8,403.88
Total.....	\$ 4,857.78
Total admitted assets.....	\$ 1,185,894.75

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 44,435.29
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	42,404.00
Gross claims for losses resisted.....	1,700.00
Total.....	\$ 88,539.29
Deduct reinsurance due or accrued.....	21,495.92
Net amount of unpaid losses and claims.....	\$ 67,098.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$486,064.91; unearned premiums (50 per cent)....	\$ 248,082.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$642,848.61; unearned premiums (pro rata)	861,187.27
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, 50 cents; unearned premiums (50 per cent).....	50
Excess of original premiums over amount received for reinsurance, \$245.50; unearned premiums (pro rata)	204.58
Total unearned premiums as computed above	\$ 604,424.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	1,178.70
Commissions, brokerage and other charges due or to become due to agents and brokers.....	792.62
Reinsurance premiums.....	510.14
Total amount of all liabilities except capital.....	\$ 678,994.64
United States deposit.....	\$ 200,000.00
Surplus over all liabilities.....	261,400.11
Surplus as regards policy holders	\$ 461,400.11
Total liabilities	\$1,185,894.75

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement...	\$ 87,179,419	\$ 1,136,578.78	\$ 546	\$ 4.06
Written or renewed during year.....	55,525,276	1,168,413.64	1,097,710	2,839.81
Totals.....	\$ 172,704,695	\$ 2,304,992.42	\$ 1,098,256	\$ 2,843.86
Deduct those expired and marked off as terminated.....	64,725,119	905,892.15	1,093,148	2,843.86
In force at end of the year.....	\$ 107,979,576	\$ 1,399,099.27	\$ 102	\$.50
Deduct amount reinsured.....	18,829,908	270,486.25		
Net amount in force.....	\$ 89,149,678	\$ 1,129,159.02	\$ 102	\$.50

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$865,614.88; ocean marine, \$1,308.99.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,549,407.00
Gross amount of premiums received	20,769.87
Losses paid	5,346.16
Losses incurred	11,888.09

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD F. BEDDALL.

Vice President, GEORGE W. BURCHELL.

Secretary, NEVETT S. BARTOW.

[Incorporated, September 11, 1891. Commenced business, September 11, 1891.]

Home office, 43 Cedar Street, New York City, New York.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000 00
Subscribed for	1,000,000 00
Amount of capital paid up in cash.	1,000,000 00
Amount of net ledger assets, December 31st of previous year.	\$ 6,094,210.83
Increase of paid up capital during 1904.	500,000.00
Total.....	\$ 6,594,210.83

Income.

Gross premiums	\$ 4,876,081.51	
Deduct reinsurance, rebate, abatement and return premiums.	1,081,117.85	
Total premiums (other than perpetuals)		\$ 3,844,964.16
Interest on mortgage loans	2,890.00	
Interest on bonds and dividends on stocks	201,508.10	
Interest due from all other sources	5,728.16	
Gross rents from company's property	1,759.78	
Total interest and rents		211,886.04
Profit on sale or maturity of ledger assets		59,157.09
Total income		\$ 3,816,007.29

Disbursements.

Gross amount paid for losses (including \$283,515.76 occurring in previous years)	\$ 2,553,621.66	
Deduct amount received for salvage, \$21,283.40; and for reinsurance in other companies, \$174,502.45	195,785.85	
Net amount paid for losses		\$ 2,357,835.81
Paid stockholders for interest or dividends (amount declared during the year)	600,000.00	
Commissions or brokerage	591,595.62	
Salaries, fees and all other charges of officers, clerks, agents and other employees	233,382.25	
Rents	27,421.59	
Repairs and expenses (other than taxes) on real estate	210.19	
All other taxes, licenses and insurance department fees	76,722.87	
All other disbursements	170,242.50	
Amount written off ledger assets to profit and loss account, bonds	14,572.49	
Total disbursements		\$ 4,071,983.02

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 71,000.00	
Book value of bonds, excluding interest, \$3,354,806.96; and stocks, \$2,078,058.69	5,432,865.05	
Cash in company's office, \$5,217.06; deposited in bank, \$206,623.18	211,840.19	
Agents' balances representing business written subsequent to October 1, 1904, secured	419,149.96	
Agents' balances representing business written prior to October 1, 1904, secured	1,884.90	
Total ledger assets		\$ 6,138,235.10

Non-Ledger Assets.

Interest accrued on mortgages	\$ 1,868.28	
Interest due, \$44,464.26, and accrued, \$28,889.58, on bonds and stocks	67,858.84	
Interest due and accrued on bank balances.....	812.62	
Total.....		\$ 69,584.74
Other non-ledger assets:		
Due for reinsurance on losses paid.....		145.57
Gross assets.....		\$ 6,207,915.41

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	1,884.90	
Total admitted assets.....		\$ 6,206,030.51

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 98,109.90	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed, losses.....	158,784.14	
Gross claims for losses resisted	83,428.00	
Total.....	\$ 290,319.04	
Deduct reinsurance due or accrued.....	19,065.60	
Net amount of unpaid losses and claims.....		\$ 271,253.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,452,498.43; unearned premiums (50 per cent)..<	\$1,226,249.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,516,294.49; unearned premiums (pro rata).....	1,847,578.80	
Total unearned premiums as computed above		\$ 2,573,827.99
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		66,453.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		9,702.15
Return premiums, 6,779.32; reinsurance premiums, \$28,237.58.		85,016.88
Total amount of all liabilities except capital		\$ 2,656,228.55
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities	2,249,801.96	
Surplus as regards policy holders.....		\$ 3,249,801.96
Total liabilities.....		\$ 6,206,030.51

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement.	\$ 407,451,894	\$ 4,857,420.81
Written or renewed during the year.	889,819,688	4,876,081.61
Totals.....	\$ 747,271,077	\$ 9,283,502.89
Deduct those expired and marked off as terminated.	296,506,804	8,769,016.88
In force at end of the year.....	\$ 450,764,278	\$ 5,464,485.94
Deduct amount reinsured.....	89,878,772	496,698.02
Net amount in force.	\$ 410,885,501	\$ 4,968,792.92

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies

Answer—\$218,500.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$2,872,254; tornado, \$18,927.40.

Amount of company's stock owned by the directors at par value.

Answer—\$7,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,494,388.00	\$ 814,555.00	\$ 2,808,985.00
Gross amount of premiums received.....	88,981.91	1,753.44	40,735.85
Losses paid.....	19,079.49	2,657.22	21,736.71
Losses incurred.....	81,562.84	2,649.10	84,211.44

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

RELIANCE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM CHUBB.

Vice President, JOHN GLADING.

Secretary, CHAS. J. WISTER, JR.

[Incorporated, April 21, 1841.

Commenced business, August 9, 1844.]

Home office, 429 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 300,000.00
Subscribed for	300,000.00
Amount of capital paid up in cash.....	300,000.00
Amount of net ledger assets, December 31st of previous year..	1,162,000.68

Income.

Gross premiums.....	\$ 785,427.82	
Deduct reinsurance, rebate, abatement and return premiums.	185,828.14	
Total premiums (other than perpetuals).....		\$ 600,104.68
Deposit premiums written on perpetual risks.....		4,828.04
Interest on mortgage loans.....	\$ 6,680.75	
Interest on bonds and dividends on stocks	81,070.41	
Gross rents from company's property, including \$2,000 for company's own occupancy	7,171.42	
Total interest and rents		\$ 44,922.58
Profit on sale or maturity of ledger assets.....		1,018.59
From all other sources.....		797.30
Total income.....		\$ 651,666.19

Disbursements.

Gross amount paid for losses (including \$59,800.82 occurring in previous years).....	\$ 491,997.69	
Deduct amount received for salvage, \$1,912.29; and for reinsur- ance in other companies, \$49,887.78		51,800.07
Net amount paid for losses.....		\$ 440,697.62

Deposit premiums returned.....	12,408.90
Paid stockholders for interest or dividends.....	18,000.00
Commissions or brokerage.....	155,790.83
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	84,701.84
Rents.....	2,000.00
Repairs and expenses (other than taxes) on real estate.....	2,238.81
Taxes on real estate.....	1,654.50
All other taxes, licenses and insurance department fees.....	15,970.06
All other disbursements.....	40,764.44
Total disbursements.....	\$ 724,242.00

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 118,860.65
Mortgage loans on real estate, first liens.....	145,660.00
Book value of bonds, excluding interest, \$663,159.50; and stocks, \$4,250.....	667,409.50
Cash in company's office, \$877.65; deposited in bank, \$68,860.27	64,537.92
Agents' balances representing business written subsequent to October 1, 1904, secured.....	97,956.75
Total ledger assets.....	\$ 1,089,424.82

Non-Ledger Assets.

Interest due, \$200 and accrued, \$1,849.82 on mortgages.....	\$ 1,549.82
Rents accrued on company's property or lease.....	564.98
Total.....	\$ 2,114.75
Market value of bonds and stocks over book value.....	38,330.50
Other non-ledger assets:	
Deposits on perpetual policies on real estate owned by company.....	1,190.00
Gross assets.....	\$ 1,181,060.07

Deduct Assets Not Admitted.

Company's stock owned.....	\$ 1,820.00
Depreciation from book value of ledger assets to bring same to market value:	
Real estate.....	2,360.65
Total.....	\$ 8,980.65
Total admitted assets.....	\$ 1,127,079.42

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 11,425.14
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	51,636.46
Gross claims for losses resisted.....	8,770.98
Total.....	\$ 68,832.58
Deduct reinsurance due or accrued.....	8,026.02
Net amount of unpaid losses and claims.....	\$ 58,805.96

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$438,819.01; unearned premiums (50 per cent).....	\$ 219,159.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$500,874.90; unearned premiums, (pro rata).....	272,268.95
Total unearned premiums as computed above.....	\$ 491,428.45
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95 per cent) of the premium or deposit received.....	129,220.92
Commissions, brokerage and other charges due or to become due to agents and brokers.....	10,941.06
Total amount of all liabilities except capital.....	\$ 690,591.99
Capital actually paid up in cash.....	\$ 900,000.00
Surplus over all liabilities.....	186,687.43
Surplus as regards policy holders.....	\$ 486,687.43
Total liabilities.....	\$ 1,127,079.42

Risks and Premiums.

	Fire Risks.	Premiums.
In force on the 31st day of December in last year's statement	\$ 90,755,223	\$ 964,681.39
Written or renewed during the year.....	62,863,621	785,427.82
Totals.....	\$ 148,118,844	\$ 1,750,109.21
Deduct those expired and marked off as terminated.....	57,744,164	711,740.06
In force at the end of the year.....	\$ 85,999,660	\$ 1,038,369.16
Deduct amount reinsured.....	7,735,879	99,175.25
Net amount in force.....	\$ 77,638,811	\$ 939,193.91

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$435,801.78.

Total amount of the company's stock owned by the directors at par value.

Answer—44,500.

Business in the State of Iowa During the Year.

	Fire Risks,
Risks written.....	\$ 1,159,507
Gross amount of premiums received.....	15,844.50
Losses paid.....	9,882.04
Losses incurred.....	16,692.68

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. FREDERICK COOK.

First Vice President, EUGENE SATTERLEE. Second Vice President, ALBRECHT VOGT.

Secretary, H. F. ATWOOD.

[Incorporated, February 16, 1872. Commenced business, February 28, 1872.]

Home office, corner Irving Place and Main Street, Rochester, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.	1,562,879.64

Income.

Gross premiums.....	\$ 1,654,267.65
Deduct reinsurance, rebate, abatement and return premiums.	548,810.14
Total premiums (other than perpetuals).....	\$ 1,107,457.51
Interest on mortgage loans.....	\$ 18,992.18
Interest on bonds and dividends on stocks.....	27,257.88
Interest from all other sources.....	5,965.76
Gross rents from company's property.....	9,916.82
Total interest and rents.....	\$ 60,132.54

Profit on sale or maturity of ledger assets.....	\$ 18,112.39
From all other sources:	
Profit and loss account (local agency department).....	20,000.00
Total income.....	\$ 1,205,792.44

Disbursements.

Gross amount paid for losses (including \$69,856.58 occurring in previous years).....	\$ 1,175,307.45
Deduct amount received for salvage, \$3,737.07; and for reinsurance in other companies, \$324,352.81.....	828,069.88
Net amount paid for losses.....	\$ 347,238.07
Paid stockholders for interest or dividends.....	20,000.00
Commissions or brokerage.....	287,746.82
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	85,074.33
Repairs and expenses (other than taxes) on real estate.....	7,599.46
Taxes on real estate.....	4,172.62
All other taxes, licenses and insurance department fees.....	24,874.18
Loss on sale or maturity of ledger assets.....	2,297.76
All other disbursements.....	74,838.99
Total disbursements.....	\$ 1,308,822.23

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 376,547.26
Mortgage loans on real estate, first liens.....	341,003.35
Book value of bonds, excluding interest, \$250,948.89; and stocks \$154,455.16.....	406,404.05
Cash in company's office, \$1,838.60; deposited in bank, \$197,226.55	199,565.15
Agents' balances representing business written subsequent to October 1, 1904, secured.....	143,240.04
Total ledger assets.....	\$ 1,464,759.85

Non-Ledger Assets.

Interest due, \$1,095.50, and accrued, \$5,739.59 on mortgages...	\$ 6,829.09
Interest due, \$2,825, and accrued, \$1,949.09 on bonds and stocks	4,774.99
Total.....	\$ 11,604.08
Market value of bonds and stocks over book value.....	39,385.95
Gross assets.....	\$ 1,515,749.88

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 24,285.22
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	63,858.71
Gross claims for losses resisted.....	11,410.88
Total.....	\$ 99,004.81
Deduct reinsurance due or accrued.....	19,271.85
Net amount of unpaid losses and claims.....	\$ 79,733.46

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$801,805.66; unearned premiums (50 per cent).....	\$ 400,652.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$808,890.84; unearned premiums (pro rata) ..	441,537.57
Total unearned premiums as computed above	\$ 842,190.40
Commissions, brokerage and other charges due or to become due to agents and brokers	2,243.26
Total amount of all liabilities except capital	\$ 924,167.12
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	591,532.76
Surplus as regards policy holders	591,532.76
Total liabilities	\$ 1,515,749.88

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 133,890,251	\$1,664,577.73
Written or renewed during the year	128,568,968	1,654,267.66
Totals	\$ 262,459,219	\$3,318,845.39
Deduct those expired and marked off as terminated	107,296,966	1,431,046.95
In force at end of the year	\$ 155,162,253	\$1,887,798.43
Deduct amount reinsured	19,598,116	230,101.98
Net amount in force	\$ 135,564,137	\$1,657,696.45

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$350,162.64

Total amount of the company's stock owned by the directors at par value.

Answer—\$34,100.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,460,559.00
Gross amount of premiums received	23,718.93
Losses paid	7,173.52
Losses incurred	13,210.51

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE ROYAL INSURANCE COM-
PANY OF LIVERPOOL, ENGLAND.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States—New York Life Insurance and Trust Co., New York City.

[Incorporated, May 31, 1845. Commenced business, in United States, in 1851.]

Managers for Western Department, LAW BROTHERS, Chicago.
General Attorney for the United States—E. F. BEDDALL.

Principal office in United States, No. 50 Wall Street, New York City.

Amount of ledger assets, December 31, 1903..... \$ 8,458,173.69

Income.

Gross premiums written or renewed during the year.....	\$ 7,693,341.43
Deduct reinsurance, rebate, abatement and return premiums.....	2,434,300.56
Total premiums (other than perpetuals).....	\$ 5,259,040.87
Deposit premiums written on perpetual risks (gross).....	6,637.75
Interest on mortgage loans	\$ 11,193.50
Interest on bonds and dividends on stocks.....	173,982.32
Interest from all other sources	12,066.78

Gross rents from company's property, including \$17,418 for company's own occupancy	\$ 178,070.12
Total interests and rents	\$ 875,812.72
Received from home office	1,089,298.25
Total income	\$ 6,780,284.50

Disbursements.

Gross amount paid for losses (including \$474,540.29 occurring in previous years)	\$ 4,106,029.84
Deduct amount received for salvage, \$80,687.25; and for reinsurance in other companies, \$706,192.48	786,829.68
Net amount paid during the year for losses	\$ 3,369,200.16
Deposit premiums returned	60,680.86
Commissions or brokerage	885,548.48
Salaries, fees and all other charges of officers, clerks, agents and other employees	895,688.02
Rents including \$17,418 for company's own occupancy	48,687.96
Repairs and expenses (other than taxes) on real estate	74,487.67
Taxes on real estate	26,154.57
All other taxes, licenses and insurance department fees	162,096.71
Remitted to home office	1,486,179.18
All other disbursements	804,498.99
Total disbursements	\$ 6,806,109.60

Ledger Assets.

Book value of real estate, unincumbered	\$ 2,576,900.63
Mortgage loans on real estate, first liens	20,000.00
Book value of bonds, excluding interest, \$4,007,000; and stocks, \$222,158.48	4,229,158.48
Cash in the company's principal office, New York City, \$906.51; cash belonging to the company deposited in banks and trust companies, \$415,268.98; cash in branch offices, \$6,151.23	422,382.17
Agents' balances representing business written subsequent to October 1, 1904	818,084.88
Agents' balances representing business written prior to October 1, 1904	16,597.86
Bills receivable, taken for fire risks	2,185.84
Other ledger assets:	
Amount receivable under perpetual policies	99.87
Total ledger assets	\$ 8,380,352.63

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 2,311.25
Interest due and accrued on bonds and stocks	46,906.15
Interest due and accrued on other assets	20.00
Rents due and accrued on company's property or lease	11,822.61
Total	61,059.01
Other non-ledger assets:	
Due from other companies for reinsurance on losses already paid	48,529.89
Gross assets	\$ 8,490,942.08

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 16,597.86
Depreciation from book value of ledger assets to bring same to market value:	
On bonds.....	22,521.25
Total.....	\$ 39,119.11
Total admitted assets.....	\$ 8,450,822.97

Non-Ledger Liabilities.

Gross losses adjusted and unpaid (due, \$36,014.44; not yet due, \$14,637.73).....	\$ 50,652.17
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	425,165.18
Gross claims for losses resisted.....	56,258.00
Total.....	\$ 532,075.35
Deduct reinsurance due or accrued.....	181,896.38
Net amount of unpaid losses and claims.....	\$ 400,179.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,503,968.92; unearned premiums (50 per cent).....	\$ 1,751,988.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$5,234,217.25; unearned premiums (pro rata).....	2,781,461.52
Excess of original premiums over amount received for reinsurance, \$5,599.26; unearned premiums (pro rata).....	598.69
Total unearned premiums as computed above.	\$ 4,534,338.67
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-95 per cent of the premium or deposit received.....	144,994.85
Net premium reserve and all other liabilities, except capital under the life insurance department.....	100,583.83
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	62,536.12
Commissions, brokerage and other charges due or to become due to agents and brokers.....	15,624.57
Return premiums, \$17,891.01; reinsurance premiums, \$78,286.15	96,127.16
Total amount of all liabilities except capital.....	\$ 5,354,838.72
Surplus over all liabilities.....	8,096,439.25
Total liabilities.....	\$ 8,450,822.97

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 927,057,512.19	\$ 9,756,986.90
Written or renewed during the year.....	718,492,183.57	7,693,841.48
Totals.....	\$1,645,549,695.76	\$ 17,450,828.38
Deduct those expired and marked off as terminated.	878,320,476.92	7,167,100.12
In force at the end of the year.....	\$ 907,229,498.84	\$ 10,288,228.21
Deduct amount reinsured	184,864,498.61	1,545,044.04
Net amount in force....	\$ 882,865,000.23	\$ 8,788,184.17

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Losses incurred during the year (less reinsurance)

Answer—\$8,829,841.04.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$285,000.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 2,987,226.51
Gross amount of premiums received	41,049.41
Losses paid.....	20,549.86
Losses incurred	44,834.96

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BIGELOW.

Vice President, PETER BERKEY.

Secretary, A. W. PERRY.

[Incorporated, May, 1865

Commenced business, May, 1865.]

Home office, corner Third and Jackson streets, St. Paul Minnesota.

Capital Stock.

Amount of capital stock authorized.....	\$ 2,000,000.00
Subscribed for	500,000.00
Amount of capital paid up in cash	\$ 500,000.00
Amount of net ledger assets, December 31st of previous year..	8,700,778.98

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 3,537,365.30	\$ 699,934.89
Deduct reinsurance, rebate, abatement and re- turn premiums	721,283.43	274,847.36
Total premiums (other than perpetuals). \$ 2,816,141.87	\$	425,087.53—\$ 3,241,229.40
Interest on mortgage loans		25,544.67
Interest on collateral loans.....		1,240.89
Interest on bonds and dividends on stocks.		98,081.08
Interest from all other sources		14,852.64
Gross rents from company's property, including \$5,800 for company's own occupancy		40,828.08
Total interest and rents.		\$ 179,996.81
Profit on sale or maturity of ledger assets		1,000.00
From all other sources:		
Increased values, bank stocks and other stocks, \$38,394;		
railroad bonds, \$20,674.75		59,068.75
Total income		\$ 3,481,294.96

Disbursements.

	Fire.	Marine.
Gross amount paid for losses (including \$320,863.77 occurring in previous years).....	\$ 1,873,483.36	\$ 537,295.65
Deduct amount received for salvage, \$23,656.29; and for reinsurance in other companies, \$427,830.37.....	140,947.29	315,069.87
Net amount paid for losses.....	\$ 1,732,486.07	\$ 272,205.78—\$ 2,004,691.85
Paid stockholders for interest or dividends (amount declared during the year)		50,000.00
Commissions or brokerage		734,590.80
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		103,766.84
Rents, ...		5,800.00
Repairs and expenses (other than taxes) on real estate.....		17,263.34
Taxes on real estate		6,059.13
All other taxes, licenses and insurance department fees..		76,837.68
Loss on sale or maturity of ledger assets.		1,111.00
All other disbursements.....		170,036.04
Total disbursements.....		\$ 3,170,176.68

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 371,476.65
Mortgage loans on real estate, first liens.....	610,402.13
Loans secured by pledge of bonds, stocks and other collaterals.....	19,330.94
Book value of bonds, excluding interest, \$2,008,027.30; and stocks, \$448,970.....	2,456,997.30
Cash in company's office, \$390.18; deposited in bank, \$272,435.75	278,845.93
Agents' balances representing business written subsequent to October 1, 1904, secured.....	260,162.61
Agents' balances representing business written prior to October 1, 1904, secured.....	1,301.82
Bills receivable, not matured, taken for marine and inland risks	14,222.73
Other ledger assets, viz:	
Due from reinsuring companies	4,657.60
Total ledger assets.....	\$ 4,011,897.21

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	1,301.82
Total admitted assets.....	\$ 4,010,595.39

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 53,365.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	181,438.45
Gross claims for losses resisted	18,330.00
Total.....	\$ 253,134.13
Deduct reinsurance due or accrued.....	19,629.21
Net amount of unpaid losses and claims.....	\$ 233,504.92

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,898,618.50, unearned premiums (50 per cent)...	\$ 699,809.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,549,896.68, unearned premiums (pro rata).....	1,418,070.69
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$182,918.82, unearned premiums (50 per cent).....	96,459.16
Total unearned premiums as computed above	\$ 2,188,889.10
Total amount of all liabilities except capital.....	\$ 2,417,894.02
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities	1,098,201.87
Surplus as regards policy holders.....	1,598,201.87
Total liabilities	\$ 4,010,595.89

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement.....	\$ 257,684,541	\$3,700,589.19	\$ 4,987,697	\$177,024.35
Written or renewed during the year.....	189,830,849	3,537,365.30	108,574,314	699,934.89
Totals	\$ 447,515,390	\$7,237,954.49	\$108,562,011	\$876,959.24
Deduct those expired and marked off as terminated.....	145,870,087	2,959,974.68	104,255,544	728,360.43
In force at the end of year.....	\$ 301,645,303	\$4,277,980.06	\$ 4,806,467	\$148,598.81
Deduct amount reinsured	21,246,946	329,464.98	472,690	15,680.49
Net amount in force.	\$ 280,398,357	\$3,948,515.18	\$ 3,833,077	\$182,918.32

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—Yes, as to 1904 business only.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,727,698.66; inland marine, \$155,654.44; ocean marine, \$107,570.68.

Total amount of the company's stock owned by the directors at par value.

Answer—\$108,800.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$ 4,606,551.00	\$ 1,002,269.00	\$ 4,608,820.06
Gross amount of premiums received.....	59,418.08	7,752.88	67,165.91
Losses paid	84,690.18	452.45	84,782.58
Losses incurred.....	41,915.74	468.58	42,584.32

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Manager for United States, JAMES H. BREWSTER.

[Incorporated, 1824.

Commenced business in the United States, 1880.]

Home office in the United States, 26 Pearl Street, Hartford, Connecticut.

Amount of net ledger assets, December 31st of previous year. ...\$ 4,544,124.52

Income.

Gross premiums\$ 3,369,240.73
Deduct reinsurance, rebate, abatement and return premiums . 1,409,288.78

Total premiums (other than perpetuals)\$ 1,960,002.00

Interest on mortgage loans\$ 40,558.46
Interest on collateral loans 100 00
Interest on bonds and dividends on stocks 118,949.12
Interest from all other sources 4,297.69
Gross rents from company's property 21,777.84

Total interests and rents\$ 185,683.11

Total income.....\$ 2,145,685.11

Disbursements.

Gross amount paid for losses (including \$264,414.47 occurring in previous years)	\$ 2,158,101.06
Deduct amount received for salvage, \$36,890.44; and for reinsurance in other companies, \$832,591.80	869,421.74
Net amount paid for losses	\$ 1,288,679.32
Remitted to home office	1,124.02
Commissions or brokerage	405,881.81
Salaries, fees and all other charges of officers, clerks, agents and other employees	97,836.91
Rents	10,812.13
Repairs and expenses (other than taxes) on real estate	11,922.86
Taxes on real estate	4,272.68
All other taxes, licenses and insurance department fees	58,890.80
Loss on sale of maturity of ledger assets	15,775.96
All other disbursements	108,747.89
Total disbursements	\$ 2,008,821.97

Ledger Assets.

Book value of real estate, unincumbered	\$ 189,830.65
Mortgage loans on real estate, first liens	776,148.42
Loans secured by pledge of bonds, stocks or other collaterals ..	2,000.00
Book value of bonds, excluding interest, \$3,290,212.80; and stocks, \$50,181.25	3,340,394.05
Cash in company's office, \$500; deposited in bank, \$234,045.26 ..	234,545.26
Agents' balances representing business written subsequent to October 1, 1904, secured	188,622.10
Agents' balances representing business written prior to October 1, 1904, secured	4,497.78
Total ledger assets	\$ 4,685,988.26

Non-Ledger Assets.

Interest due \$3,900.15, and accrued \$2,676.48 on mortgages. . .	\$ 11,576.68
Interest due \$4,462.50, and accrued \$7,529.41, on bonds and stocks.	11,991.91
Interest due on collateral loans	50.00
Interest due \$200, and accrued \$281.23 on other assets	481.23
Total	\$ 24,049.72
Market value of bonds and stocks over book value	8,516.20
Other non-ledger assets, viz:	
Gross premiums in course of collection December 31st, not over three months due, \$274,315.17; commissions due on return premiums and reinsurance, 29,406.16.	303,721.33
Gross assets	\$ 5,082,275.51

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 4,497.78
Total admitted assets.....	\$ 5,017,777.78

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 82,819.67
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	192,259.94
Gross claims for losses resisted.....	20,704.92
Total.....	\$ 295,784.58
Deduct reinsurance due or accrued.....	93,657.49
Net amount of unpaid losses and claims.....	\$ 202,127.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,536,958.25; unearned premiums (50 per cent) ..	\$ 763,479.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,761,024.78; unearned premiums (pro rata).....	906,896.98
Total unearned premiums as computed above	\$ 1,675,876.06
Commissions, brokerage and other charges due or to become due to agents and brokers.....	62,982.76
Return premiums, \$47,074.72; reinsurance premiums, \$68,880.84;	115,455.56
Total amount of all liabilities except capital.....	\$ 2,055,941.48
Statutory deposits	\$ 200,000.00
Surplus over all liabilities.....	2,761,836.80
Surplus as regards policy holders.....	\$ 2,961,836.80
Total liabilities.....	\$ 5,017,777.78

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 423,123,881	\$4,581,615.28
Written or renewed during the year	291,969,542	3,869,240.78
Totals	\$ 715,113,428	\$7,900,856.01
Deduct those expired and marked off as terminated.....	320,960,519	3,607,433.21
In force at end of the year	\$ 394,152,904	\$4,293,422.80
Deduct amount reinsured	99,861,381	995,439.82
Net amount in force	\$ 294,291,523	\$3,297,982.98

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,274,924.67.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 1,119,730.00
Gross amount of premiums received	17,684.21
Losses paid	9,953.95
Losses incurred	23,662.98

ANNUAL STATEMENT

For the year ending December 31, 1904 of the condition and affairs of the

SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. S. LEETE.

Vice President, JAS. D. DEWELL.

Secretary, H. C. FULLER.

[Incorporated, April, 1841.

Commenced business, April, 1841.]

Home office, 87 Center Street, New Haven, Connecticut.

Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00
Amount of net ledger assets, December 31st of previous year.. 1,880,947.17

Income.

	Fire.	Marine and Inland.
Gross premiums.....	\$ 1,228,928.78	\$ 26,565.56
Deduct reinsurance, rebate, abatement and re- turn premiums	388,023.64	4,840.62
Total premiums (other than perpetuals). \$	890,905.14	\$ 21,724.94—\$ 912,630.08
Interest on mortgage loans.....		7,788.62
Interest on collateral loans		4,160.41
Interest on bonds and dividends on stocks.		42,818.02
Interest from all other sources.....		246.70
Gross rents from company's property, including \$2,000 for company's own occupancy.....		3,655.00
Total interest and rents.....		\$ 58,608.75
Profit on sale or maturity of ledger assets.....		12,980.88
Total income.....		\$ 983,659.21

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$80,- 696.22 occurring in previous years)	\$ 504,704.42	\$ 19,029.22
Deduct amount received for salvage, \$4,956.87; and for reinsurance in other companies, \$87,818.77.....	87,548.88	4,726.81
Net amount paid for losses	\$ 417,155.59	\$ 14,302.41—\$ 431,458.00
Paid stockholders for interest or dividends (amount declared during the year).....		82,000.00
Commissions or brokerage.....		218,069.11
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		123,888.59
Rents.....		2,000.00
Repairs and expenses (other than taxes) on real estate.....		1,144.90
Taxes on real estate.....		1,189.88
All other taxes, licenses and insurance department fees		25,708.82
Loss on sale or maturity of ledger assets.....		6,987.72
All other disbursements:		
Charged profit and loss.....		188.64
Total disbursements.....		\$ 837,596.16

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 70,920.31
Mortgage loans on real estate, first liens.....	148,138.78
Loans secured by pledge of bonds, stocks or other collaterals..	84,000.00
Book value of bonds, excluding interest, \$638,870.49; and stocks, \$423,110.77.....	1,064,981.26
Cash in company's office, \$359.50; deposited in bank, \$68,291.98	68,651.48
Agents' balances representing business written subsequent to October 1, 1904, unsecured.....	117,655.96
Agents' balances, representing business written prior to Octo- ber 1, 1904, unsecured.....	4,059.57

Bills receivable, not matured, taken for marine and inland risks.....	\$ 8,318.10
Bill receivable taken for fire risks.....	14,654.22
Other ledger assets, viz:	
Reinsurance due.....	636.59
Total ledger assets.....	\$ 1,527,011.22

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,841.76
Interest accrued on bonds and stocks.....	5,940.62
Interest accrued on collateral loans.....	156.78
Total.....	\$ 7,439.11
Market value of bonds and stocks over book value.....	82,076.74
Gross assets.....	\$ 1,617,127.07

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904.....	\$ 4,059.57
Bills receivable, past due, taken for fire risks.....	2,927.32
Real estate.....	12,720.81
Total.....	19,707.20
Total admitted assets.....	\$ 1,597,419.87

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,817.52
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	95,810.11
Gross claims for losses resisted.....	8,750.00
Total.....	\$ 118,877.63
Deduct reinsurance due or accrued.....	20,905.21
Net amount of unpaid losses and claims.....	\$ 97,472.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$536,042.16; unearned premiums (50 per cent).....	\$ 268,021.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$477,812.38, unearned premiums (pro rata).....	540,244.57
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$18,153.07.....	6,596.58
Total unearned premiums as computed above.....	\$ 814,862.18

Reinsurance premiums.....	\$ 1,046.08
Total amount of all liabilities except capital	\$ 918,880.68
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities.....	284,089.24
Surplus as regards policy holders	684,089.24
Total liabilities	\$ 1,597,419.87

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December, in last year's statement ..	\$ 140,506,410	\$ 1,569,478.68	\$ 342,964	\$ 16,587.72
Written or renewed during the year	100,895,456	1,228,923.78	2,819,323	26,565.56
Totals	\$ 241,401,866	\$ 2,798,402.46	\$ 3,162,287	\$ 43,153.28
Deduct those expired and marked off as terminated	87,791,723	1,084,891.38	2,895,076	27,629.18
In force at end of the year..	\$ 153,610,143	\$ 1,714,015.68	\$ 266,611	\$ 15,474.15
Deduct amount reinsured	18,195,889	200,661.09	59,546	2,321.08
Net amount in force	\$ 187,414,904	\$ 1,513,354.54	\$ 207,065	\$ 13,153.07

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$426,868.18; ocean marine, \$16,029.06.

Total amount of company's stock owned by the directors at par value.

Answer—\$104,080.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 2,424,022.00
Gross amount of premiums received.....	26,588.44
Losses paid	13,370.74
Losses incurred.....	15,992.64

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
SECURITY FIRE INSURANCE COMPANY OF BALTIMORE CITY,

Organized under the laws of the State of Maryland, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, CHARLES ADLER.

First Vice President, RAMSAY BAREY.

Secretary, A. PAGE BOYEL. Second Vice President, GEO. W. TAYLOR.

[Incorporated, January, 1900.

Commenced business, February, 1900.]

Home office, 2 East Saratoga Street, Baltimore, Maryland.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets.....	314,939.03

Income.

Gross premiums	\$ 475,762.74
Deduct reinsurance, rebate, abatement and return premiums.....	180,285.09
Total premiums (other than perpetuals)	\$ 815,477.65
Interest on bonds and dividends on stocks.....	7,740.66
Profit on sale or maturity of ledger assets.....	7,383.10
From all other sources:	
New capital, \$120,000; surplus, \$47,850	167,850.00
Total income.....	\$ 498,451.41

Disbursements.

Gross amount paid for losses (including \$3,084.30 occurring in previous years).....	\$ 273,535.63
Deduct amount received for salvage, \$1,440.10; and for reinsur- ance in other companies, \$15,936.02.....	173,761.12
Net amount paid for losses.....	\$ 256,209.56

Paid stockholders for interest or dividends (amount declared during the year)	\$ 4,008.00
Commissions or brokerage	116,830.89
All other taxes, licenses and insurance department fees	7,855.42
All other disbursements	6,881.69
Total disbursements	\$ 890,827.56

Ledger Assets.

Book value of bonds, excluding interest	\$ 286,160.00
Cash in company's office, \$16,768.41; deposited in bank, \$76,833.82	93,092.28
Agents' balances representing business written subsequent to October 1, 1904, secured	98,840.65
Total ledger assets	\$ 422,592.88

Non-Ledger Assets.

Interest due on bonds and stocks	\$ 4,500.00
Gross assets	\$ 427,092.88

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 2,002.21
Te gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	15,198.40
Net amount of unpaid losses and claims	\$ 17,200.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$822,936.12; unearned premiums (50 per cent)	\$ 161,468.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy \$19,214.62, unearned premiums (pro rata)	12,821.84
Total unearned premiums as computed above	\$ 178,784.90
Total amount of all liabilities except capital	\$ 190,985.51
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	86,107.87
Surplus as regards policy holders	286,107.87
Total liabilities	\$ 427,092.88

IOWA INSURANCE REPORT.

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 8,870,185	\$ 86,908.32
Written or renewed during the year.....	80,078,194	475,762.74
Totals.....	\$ 88,448,379	\$ 562,671.06
Deduct those expired and marked off as terminated.....	12,840,908	201,819.14
In force at end of the year.....	\$ 25,607,471	\$ 844,251.92
Deduct amount reinsured.....	128,975	2,084.18
Net amount in force.....	\$ 25,480,496	\$ 842,167.74

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$270,525.97.

Total amount of company's stock owned by the directors at par value.

Answer—\$128,270.

Business in the State of Iowa During the Year.

	Fire Risks
Risks written.....	\$ 249,671.00
Gross amount of premiums received.....	2,544.11
Losses paid.....	135.47
Losses incurred.....	135.47

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. W. DAMON.

Vice President, C. E. GALAGAR.

Secretary, W. J. MACKAY.

[Incorporated, 1849.

Commenced business, 1851.]

Home office, 292 Main Street, Springfield, Massachusetts.

Capital Stock.

Amount of capital stock authorized	\$ 2,000,000.00
Subscribed for	2,000,000.00
Amount of capital paid up in cash	2,000,000.00
Amount of net ledger assets, December 31st of previous year	4,888,896.59

Income.

Gross premiums	\$ 4,659,528.67
Deduct reinsurance, rebate, abatement and return premiums	1,237,846.07
Total premiums (other than perpetuals)	\$ 3,419,182.60
Interest on mortgage loans	\$ 27,772.66
Interest on collateral loans	774.87
Interest on bonds and dividends on stocks	179,488.06
Interest from all other sources	3,328.68
Gross rents from company's property, including \$5,800 for company's own occupancy	10,468.43
Total interest and rents	\$ 221,832.20
Profit on sale or maturity of ledger assets	176,778.21
Total income	\$ 3,817,788.01

Disbursements.

Gross amount paid for losses (including \$279,423.56 occurring in previous years).....	\$ 2,706,899.95
Deduct amount received for salvage, \$9,242.81; and for reinsurance in other companies, \$506,066.80.....	518,309.61
Net amount paid for losses.....	\$ 2,188,590.34
Paid stockholders for interest or dividends.....	200,000.00
Commissions or brokerage.....	647,994.10
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	159,637.92
Rents.....	5,800.00
Taxes on real estate.....	3,628.10
All other taxes, licenses and insurance department fees.....	119,876.70
All other disbursements.....	823,700.53
Total disbursements.....	\$ 3,647,907.68

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 482,476.02
Mortgage loans on real estate, first liens.....	548,424.00
Loans secured by pledge of bonds, stocks or other collaterals..	16,100.00
Book value of bonds, excluding interest, \$527,966.77; and stocks, \$3,253,918.89.....	3,586,885.16
Cash in company's office, \$2,430.89; deposited in bank, \$463,070.85	470,491.74
Agents' balances representing business written subsequent to October 1, 1904.....	573,381.88
Total ledger assets.....	\$ 5,627,706.80

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 13,868.10
Interest accrued on bonds and stocks.....	31,457.50
Interest accrued on collateral loans.....	802.50
Interest accrued on other assets.....	509.60
Interest accrued on company's property or lease.....	597.94
Total.....	\$ 46,675.54
Market value of bonds and stocks over book, value.....	783,960.84
Gross assets.....	\$ 6,458,374.18

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	11,476.02
Total admitted assets.....	\$ 6,446,898.16

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 64,532.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	198,056.03
Gross claims for losses resisted.....	24,997.07
Total.....	\$ 287,585.10
Deduct reinsurance due or accrued.....	46,274.16
Net amount of unpaid losses and claims.....	\$ 241,310.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,511,639.65; unearned premiums (50 per cent.)..	\$ 1,255,819.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,599,378.58; unearned premiums (pro rata).....	1,874,781.22
Total unearned premiums as computed above.....	\$ 2,630,601.04
Total amount of all liabilities except capital.....	\$ 2,871,911.98
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	1,574,986.18
Surplus as regards policy holders.....	\$ 3,574,986.18
Total liabilities.....	\$ 6,446,898.16

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 482,144,996	\$ 5,459,951.68
Written or renewed during the year.....	868,120,185	4,787,951.80
Totals.....	\$ 875,265,181	\$10,197,902.98
Deduct those expired and marked off as terminated.....	868,579,818	4,850,504.78
In force at the end of the year.....	\$ 506,685,363	\$ 5,888,398.20
Deduct amount reinsured.....	64,623,671	727,884.97
Net amount in force.....	\$ 442,061,692	\$ 5,111,018.23

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$70,000.

IOWA INSURANCE REPORT

Losses incurred during the year (less reinsurance.)

Answer—Fire, 2, 238, 118.82.

Total amount of the company's stock owned by the directors at par value.

Answer—\$118,800.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$9,418,904.00	\$ 778,019.00	\$ 10,194,923.00
Gross amount of premiums received	99,058.86	4,684.56	103,743.51
Losses paid	22,899.07	808.61	22,708.68
Losses incurred	53,798.60	808.61	54,107.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CLARENCE E. PORTER.

Vice President, ALEXANDER KRUMBHAR.

Secretary, EDWARD L. GOFF.

[Incorporated, April 15, 1885.

Commenced business, August 29, 1835.]

Home office, 431 Walnut Street, Philadelphia, Pennsylvania.

Capital Stock

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for.....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year...	1,550,981.47

Income.

Gross premiums	\$ 1,449,593.94
Deduct reinsurance, rebate, abatement and return premiums	529,070.88
Total premiums (other than perpetuals).....	\$ 920,513.06

Deposit premiums written on perpetual risks (gross).....	\$	7,544.69
Interest on mortgage loans	2,061.94	
Interest on bonds and dividends on stocks.....	45,913.59	
Interest from all other sources.....	1,406.23	
Gross rents from company's property, including \$4,000 for company's own occupancy.....	11,255.84	
Total interest and rents.....		60,637.80
Profit on sale or maturity of ledger assets		46,593.63
From all other sources.....		2,148.79
Total income.....	\$	1,087,432.76

Disbursements.

	Fire.	Perpetual.	
Gross amount paid for losses (including \$46,820.18 occurring in previous years).....	\$ 687,898.59	\$ 8,820.77	
Deduct amount received for salvage, \$2,491.77; and for reinsurance in other companies, \$154,815.61.....	157,807.88	9.88	
Net amount paid for losses.....	\$ 530,591.21	\$ 8,811.89	\$ 539,403.10
Deposit premiums returned.....			19,019.82
Paid stockholders for interest or dividends amount declared during the year.....			12,000.00
Commissions or brokerage.....			207,745.12
Salaries, fees and all other charges of officers, clerks, agents and other employes			88,454.97
Rents.....			4,000.00
Repairs and expenses (other than taxes) on real estate.....			4,980.84
Taxes on real estate.....			2,249.78
All other taxes, licenses and insurance department fees			21,635.91
Loss on sale or maturity of ledger assets			35,620.89
All other disbursements.....			66,638.70
Total disbursements.....			\$ 951,147.63

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 198,023.14	
Mortgage loans on real estate, first liens.....	88,915.00	
Book value of bonds, excluding interest, \$945,823.84; and stocks, \$272,635.....	1,217,958.84	
Cash in company's office, \$11,514.38; deposited in bank, \$19,371.14.....	30,885.47	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	151,479.15	
Total ledger assets.....		\$ 1,687,266.60

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 652.11	
Interest accrued on bonds and stocks	950.00	
Total		\$ 1,602.11
Market value of bonds and stocks over book value.....		55,656.16
Other non-ledger assets, viz:		
Due for reinsurance on losses paid.....		1,158.96
Gross assets.....		\$ 1,695,683.83

Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value, viz:

Real estate.....	\$ 45,528.14
Total admitted assets.....	\$ 1,650,153.69

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 42,475.20
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	55,627.91
Gross claims for losses resisted.....	8,080.00
Total.....	\$ 106,183.11
Deduct reinsurance due or accrued.....	22,955.55
Net amount of unpaid losses and claims.....	\$ 83,227.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$712,999.49; unearned premiums (50 per cent).....	\$ 356,499.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$611,633.92, unearned premiums (pro rata).....	819,162.18
Total unearned premiums as computed above.....	\$ 675,661.92
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....	351,065.01
Total amount of all liabilities except capital.....	\$ 1,108,974.49
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	140,181.20
Surplus as regards policy holders.....	540,181.20
Total liabilities.....	\$ 1,650,153.69

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$120,016,233.06	\$ 1,331,268.68
Written or renewed during the year.....	114,269,569.23	1,449,583.94
Totals.....	\$234,285,802.29	\$ 2,780,852.62
Deduct those expired and marked off as terminated.....	97,366,445.53	1,192,835.93
In force at the end of the year.....	\$136,919,356.76	\$ 1,588,016.69
Deduct amount reinsured.....	19,773,121.50	263,568.28
Net amount in force.....	\$117,146,235.26	\$ 1,324,448.41

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Term, \$555,498.25; perpetual, \$6,950.52.

Total amount of the company's stock owned by the directors at par value.

Answer—\$18,650.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$1,289,097.51
Gross amount of premiums received.	21,191.87
Losses paid	8,116.51
Losses incurred	8,219.07

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

STATE FIRE INSURANCE COMPANY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1891.

Commenced business in the United States, 1897.]

Home office in the United States, 35 Pine Street, New York City, New York.

Amount of net ledger assets, December 31st of previous year..\$ 848,408.48

Income.

Gross premiums	\$ 293,895.19
Deduct reinsurance, rebate, abatement and return premiums.....	65,085.85
Total premiums (other than perpetuals)	\$ 238,809.34
Interest on bonds and dividends on stocks	11,775.00
From all other sources:	
Cash from home office	68,687.50
Total income.....	\$ 309,221.84

Disbursements.

Gross amount paid for losses (including \$20,461.42 occurring in previous years).....	\$ 184,084.18
Deduct amount received for salvage, \$219.28; and for reinsurance in other companies, \$4,016.02.....	4,235.30
Net amount paid for losses.....	\$ 179,798.83
Cash to home office	36,489.74
Commissions or brokerage.....	48,774.62
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	13,154.30
Rents.....	650.04
All other taxes, licenses and insurance department fees.....	5,120.36
All other disbursement.....	12,240.51
Total disbursements	\$ 294,208.45

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 323,686.15
Cash in company's office, \$110.52; deposited in bank, \$20,786.91	20,847.43
Agents' balances representing business written subsequent to October 1, 1904, secured.....	13,023.76
Agents' balances representing business written prior to October 1, 1904, unsecured	859.48
Total ledger assets.....	\$ 368,416.82

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 2,633.33
Other non-ledger assets, viz:	
Commission due company on unpaid reinsurance	284.96
Gross assets.....	\$ 366,335.13

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	859.48
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	7,646.15
Total.....	\$ 8,505.63
Total admitted assets.....	\$ 357,829.50

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 8,953.50	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	16,984.45	
Gross claims for losses resisted	2,281.25	
Net amount of unpaid losses and claims.....		\$ 28,169.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$175,158.82; unearned premiums (50 per cent)	\$ 87,579.16	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$49,820.83; unearned premiums (pro rata) ...	30,169.86	
Excess of original premiums over amount received for reinsurance, \$81.12.....	40.55	
Total unearned premiums as computed above		\$ 117,789.57
Return premiums, \$1,193.92; reinsurance premiums, \$1,872.23..		3,066.20
Total amount of all liabilities except capital.....		\$ 149,024.97
Capital actually paid up in cash, statutory deposit.....	\$ 200,000.00	
Surplus over all liabilities	8,804.53	
Surplus as regards policy holders.		208,804.53
Total liabilities.....		\$ 357,829.50

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$ 15,290,471	\$ 208,762.43
Written or renewed during the year	21,088,291	275,150.42
Totals	\$ 36,378,762	\$ 483,912.85
Deduct those expired and marked off as terminated	18,165,466	245,448.70
In force at end of the year	\$ 18,213,806	\$ 238,469.15
Deduct amount reinsured.....	875,793	11,490.50
Net amount in force.....	\$ 17,337,513	\$ 226,978.65

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$14,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$185,750.17.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 96,981.00
Gross amount of premiums received.....	1,661.88
Losses paid.....	4,890.17
Losses incurred	4,537.12

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES BRANCH SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Manager, J. J. GUILLE.

[Incorporated, A. D. 1710. Commenced business in U. S. August 1, 1832.]

Home office, 54 Pine Street, New York, New York.

Amount of net ledger assets, December 31st of previous year.. \$ 2,891,867.60

Income.

Gross premiums	\$ 8,080,292.77
Deduct reinsurance, rebate, abatement and return premiums.	700,475.89
Total premiums (other than perpetuals).....	\$ 2,339,816.88
Interest on mortgage loans.....	\$ 2,468.58
Interest on bonds and dividends on stocks	79,440.77
Interest from all other sources.....	4,715.85
Gross rents from company's property, including \$15,800.00 for company's own occupancy	28,094.50
Total interest and rents.....	\$ 109,719.15
Profit on sale or maturity of ledger assets	7,674.46
From all other sources:	
Received from home office.....	536,854.86
Total income.....	\$ 2,984,065.35

Disbursements.

Gross amount paid for losses (including \$208,789.28 occurring in previous years)	\$ 1,816,865.88
Deduct amount received for salvage, \$11,082.96; and for reinsurance in other companies, \$98,519.18.....	109,802.09
Net amount paid for losses.....	\$ 1,706,768.24
Remitted to home office.....	181,419.49
Commissions or brokerage.....	535,722.51
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	114,694.57
Rents, including \$15,800 for company's own occupancy.....	21,886.00
Repairs and expenses (other than taxes) on real estate.....	7,474.61
Taxes on real estate.....	4,108.64
All other taxes, licenses and insurance department fees	54,556.69
General and agency expenses.....	95,868.38
Postage.....	11,838.20
Advertising.....	8,468.75
Stationery and printing.....	11,855.41
All other disbursements:	
Maps.....	6,624.59
Total disbursements.....	\$ 2,759,262.08

Ledger Assets.

Book value of real estate unincumbered	\$ 809,837.79
Mortgage loans on real estate, first liens.....	50,000.00
Book value of bonds, excluding interest, \$1,891,857.60; and stocks, \$268,337.79.....	2,180,195.89
Cash in company's office, \$894.89; deposited in bank, \$265,852.85	266,246.74
Agents' balances representing business written subsequent to October 1, 1904, secured.....	810,808.99
Agents' balances representing business written prior to October 1, 1904.....	87.01
Total ledger assets.....	\$ 3,116,670.92

Non-Ledger Assets.

Interest accrued, on mortgages	\$ 875.00
Interest accrued on bonds and stocks.....	25,084.06
Interest accrued on other assets.....	1,814.85
Rents accrued on company's property or lease	1,816.67
Total.....	\$ 28,590.58
Market value of bonds and stocks over book value.....	99,112.86
Gross assets.....	\$ 3,244,878.86

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	\$ 87.01
Depreciation from book value of ledger assets to bring same to market value, viz:	
Real estate.....	43,887.79
Total.....	\$ 43,924.80
Total admitted assets.....	\$ 3,195,449.06

Liabilities.

Gross losses adjusted and unpaid (due, \$29,321.55; not yet due \$18,826.76).....	\$ 48,151.61
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	141,105.00
Gross claims for losses resisted	20,177.48
Total.....	\$ 204,434.04
Deduct reinsurance due or accrued	11,955.99
Net amount of unpaid losses and claims.....	\$ 192,478.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,614,910.36, unearned premiums (50 per cent).....	\$ 807,455.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,063,376 91; unearned premiums (pro rata)	1,099,146.85
Total unearned premiums as computed above.....	\$ 1,906,602.03
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,379.89
Reinsurance premiums.....	6,405.18
Total amount of all liabilities except capital.....	\$ 2,110,865.09
Surplus as regards policy holders	\$ 1,084,583.97
Total liabilities.....	\$ 3,195,449.06

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement..	\$353,899,016	\$3,613,896.95
Written or renewed during the year.....	269,828,180	2,030,292.77
Totals.....	\$623,727,196	\$5,644,189.72
Deduct those expired and marked off as terminated.....	247,103,920	2,718,561.45
In force at the end of the year	\$381,123,276	\$3,925,628.27
Deduct amount reinsured.....	25,084,078	247,311.00
Net amount in force	\$356,039,198	\$3,678,287.27

General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks.

Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,688,545.01.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 1,982,508.00
Gross amount of premiums received.....	28,618.84
Losses paid.....	7,815.58
Losses incurred.....	6,887.96

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES BRANCH OF THE SVEA FIRE AND LIFE
INSURANCE COMPANY (LIMITED).

Organized under the laws of Sweden, made to the Auditor of State of the State of Iowa,
pursuant to the laws thereof.

Trustees in U. S., ROBERT B. WOODWARD, CHAS. S. FAIRCHILD, STEWART WOODFORD.
United States Managers, WHEED & KENNEDY.

[Incorporated, May 18, 1866. Commenced business in United States, 1884.]

Principal office in U. S., 29 and 81 Liberty Street, New York, New York.

Amount of net ledger assets, December 31st of previous year. \$ 774,786.20

Income.

Gross premiums	\$ 858,645.88
Deduct reinsurance, rebate, abatement and return premiums.....	266,759.05
Total premiums (other than perpetuals).....	\$ 591,886.83
Interest on bonds and dividends on stocks.....	\$ 21,000.00
Interest from all other sources	1,126.41
Total interest and rents.....	22,126.41
Total income.....	\$ 614,013.24

Disbursements.

Gross amount paid for losses (including \$51,892.42 occurring in previous years).....	\$ 340,860.41
Deduct amount received for salvage, \$2,054.75; and for reinsurance in other companies, \$28,492.69	80,547.44
Net amount paid for losses	\$ 300,813.00
Commissions or brokerage	182,243.74
Salaries, fees and all other charges of officers, clerks, agents and other employes	11,480.87
Rents	1,250.00
All other taxes, licenses and insurance department fees	15,539.59
Remitted to home office	24,712.50
All other disbursements:	
Miscellaneous	18,508.59
Total disbursements	\$ 563,547.79

Ledger Assets.

Book value of bonds, excluding interest	\$ 616,435.52
Cash in company's office, \$13.55; deposited in bank, \$118,002.18.	118,015.78
Agents' balances representing business written subsequent to October 1, 1904	58,144.56
Agents' balance representing business written prior to October 1, 1904	321.80
Bills receivable, taken for fire risks	34,010.44
Other ledger assets, viz:	
Farm premiums	8,273.60
Total ledger assets	\$ 825,201.65

Non-Ledger Assets.

Interest accrued on bonds and stocks	4,314.58
Gross assets	\$ 829,516.23

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 321.80
Depreciation from book value of ledger assets to bring same to market value	12,485.52
Total	\$ 12,807.32
Total admitted assets	\$ 816,708.91

Liabilities.

Gross losses adjusted and unpaid (due, \$3,978.00; not yet due, \$7,180.18)	\$ 11,108.18
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.	84,978.87
Gross claims for losses resisted	19,299.82
Total	\$ 65,379.82
Deduct reinsurance due or accrued.....	8,099.75
Net amount of unpaid losses and claims	\$ 57,280.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$408,660.67; unearned premiums (50 per cent).....	\$ 204,880.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$388,045.96; unearned premiums (pro rata)	207,791.98
Total unearned premiums as computed above	\$ 412,122.81
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,145.76
Total amount of all liabilities except capital	\$ 470,548.14
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	146,160.77
Surplus as regards policy holders	\$ 346,160.77
Total liabilities	\$ 816,708.91

Risks and Premiums.

	Fire Risks.	Premiums Thereon
In force on the 31st day of December, in last year's statement.....	\$ 54,583,825	\$ 853,915.57
Written or renewed during the year.....	56,404,665	858,645.88
Totals	\$110,987,990	\$1,712,561.45
Deduct those expired and marked off as terminated	54,599,027	812,750.85
In force at end of the year	\$ 56,388,963	\$ 899,810.60
Deduct amount reinsured.....	6,687,506	103,102.97
Net amount in force	\$ 49,701,457	\$ 796,707.63

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Have none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$305,993.53.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 502,557.00
Gross amount of premiums received.	8,588.00
Losses paid	3,088.00
Losses incurred	4,602.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

TRADERS INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THIES J. LEFENS.

Vice President, J. J. MITCHELL.

Secretary, S. A. ROTHERMEL.

[Incorporated, February, 1865.

Commenced business, May, 1872]

Home office, 160 La Salle Street, Chicago.

Capital Stock.

Amount of capital stock subscribed for	\$ 500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year . . .	\$ 2,788,048.62

Income.

Gross premiums	\$ 2,215,636.53
Deduct, reinsurance, rebate, abatement and return premiums . .	694,012.53

Total premiums (other than perpetuals). \$ 1,521,613.99

Interest on mortgage loans.....	\$ 10,743.80
Interest on bonds and dividends on stocks.....	90,953.91
Interest from all other sources.....	3,713.34
Gross rents from company's property.....	2,830.00
Total interest and rents.....	\$ 107,746.05
Profit on sale or maturity of ledger assets.....	4,563.50
Total income.....	\$ 1,633,923.54

Disbursements.

Gross amount paid for losses (including \$123,032.70 occurring in previous years).....	\$ 1,109,970.33
Deduct amount received for salvage, \$10,770.43; and for reinsurance in other companies, \$146,830.49.....	157,150.97
Net amount paid for losses.....	\$ 952,819.36
Paid stockholders for interest or dividends.....	50,000.00
Commissions or brokerage.....	361,532.45
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	92,555.40
Rents.....	7,610.00
Repairs and expenses (other than taxes) on real estate.....	933.96
Taxes on real estate.....	299.21
All other taxes, licenses and insurance department fees.....	50,596.94
All other disbursements:	
Rent, postage, printing supplies and miscellaneous expenses.....	56,812.46
Items charged to profit and loss.....	769.93
Total disbursements.....	\$ 1,573,789.70

Ledger Assets.

Book value of real estate unincumbered.....	\$ 25,300.84
Mortgage loans on real estate, first liens.....	249,966.67
Book value of bonds excluding interest, \$991,666.70; and stocks, \$1,181,997.90.....	2,173,664.60
Cash in company's office, \$2,933.46; deposited in bank, \$171,237.33.....	174,194.29
Agents' balances representing business written subsequent to October 1, 1904.....	310,059.60
Agents' balances representing business written prior to October 1, 1904.....	2,835.10
Other ledger assets, viz:	
Due to this company on local agency account, \$27,127.25; less due from this company on local agency account, \$15,109.89.....	12,017.36
Total ledger assets.....	\$ 2,848,187.46

Non-Ledger Assets.

Interest accrued on mortgages	\$ 5,902.85
Interest accrued on bonds and stocks	4,191.97
Rents accrued on company's property or lease	40.50
Total	\$ 10,135.32
Gross assets	\$ 2,858,822.78

Deduct Assets Not Admitted.

Agents balances, representing business written prior to October 1, 1904.	\$ 2,885.10
Depreciation from book value of ledger assets to bring same to market value, viz:	
Bonds and stocks	598.70
Total	\$ 3,478.80
Total admitted assets	\$ 2,854,843.98

Liabilities.

Gross losses adjusted and unpaid (due, \$15,215.81; not yet due, \$7,886.16)	\$ 23,051.47
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	187,116.22
Gross claims for losses resisted	4,200.00
Total	\$ 184,367.69
Deduct reinsurance due or accrued	32,426.46
Net amount of unpaid losses and claims	\$ 151,941.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,075,010.66; unearned premiums (50 per cent)	\$ 537,505.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,157,744.64; unearned premiums (pro rata)	637,214.58
Total unearned premiums as computed above	\$ 1,174,719.91
Commissions, brokerage and other charges due or to become due to agents and brokers	8,718.02
Total amount of all liabilities except capital	\$ 1,310,379.16
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	1,044,464.82
Surplus as regards policy holders	\$ 1,544,464.82
Total liabilities	\$ 2,854,843.98

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 175,121,274	\$ 2,248,980.56
Written or renewed during the year	166,590,408	2,215,626.52
Totals	\$ 340,711,677	4,464,607.07
Deduct those expired and marked off as terminated.	142,864,908	1,984,756.56
In force at end of the year.	\$ 198,846,684	\$ 2,523,850.51
Deduct amount reinsured	20,798,565	297,095.21
Net amount in force	\$ 177,558,119	\$ 2,232,755.30

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$968,784.88

Total amount of the company's stock owned by the directors at par value.

Answer—\$155,800

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$1,616,398.00	\$ 180,785.00	\$ 1,747,178.00
Gross amount of premiums received	23,459.69	760.48	24,219.17
Losses paid	14,859.68	183.08	14,962.66
Losses incurred	50,468.42	126.65	50,595.07

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES S. HOLLINSHEAD.

Secretary, EDGAR K. DANIELS.

[Incorporated, February 6, 1804.

Commenced business, July 25, 1803.]

Home office, S. W. corner Third and Walnut streets, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year.	506,085.81

Income.

Gross premiums	\$ 423,484.06	
Deduct reinsurance, rebate, abatement and return premiums.	98,260.78	
Total premiums (other than perpetuals), ...		\$ 330,173.38
Deposit premiums written on perpetual risks (gross)		763.00
Interest on collateral loans.....	478.85	
Interest on bonds and dividends on stocks.....	13,288.75	
Interest from all other sources.....	1,388.91	
Gross rents from company's property.....	2,168.86	
Total interest and rents.....		\$ 17,275.37
Profit on sale or maturity of ledger assets		844.33
From all other sources		224,647.50
Total income.....		\$ 573,708.58

Disbursements.

Gross amount paid for losses, including \$39,887.60 occurring in previous years.....	\$ 296,096.85
Deduct amount received for salvage, \$1,550.75; and for reinsurance in other companies, \$12,883.95.....	14,884.70
Net amount paid for losses	\$ 281,212.15
Deposit premiums returned.....	4,545.93
Paid stockholders for interest or dividends	5,000.00
Commissions or brokerage.....	69,849.85
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	89,620.82
Repairs and expenses (other than taxes) on real estate.....	2,076.67
Taxes on real estate	1,920.00
All other taxes, licenses and insurance department fees	10,299.92
All other disbursements.....	27,455.02
Total disbursements.....	\$ 441,982.86

Ledger Assets.

Book value of real estate, unincumbered	\$ 159,076.32
Loans secured by pledge of bonds, stocks or other collaterals....	18,600.00
Book value of bonds, excluding interest, \$318,094.28; and stocks, \$56,968.09.....	870,057.82
Cash in company's office, \$2,797.75; deposited in bank, \$43,671.88.....	46,469.63
Agents' balances representing business written subsequent to October, 1, 1904, secured.....	39,228.07
Agents' balances representing business written prior to October 1, 1904, secured.....	188.41
Fractional shares of company's stock	100.00
Other ledger assets, viz:	
Cash in hands of manager at San Francisco.....	4,036.28
Total ledger assets.	\$ 637,766.03

Non-Ledger Assets.

Market value of bonds and stocks over book value	38,053.68
Other non ledger assets, viz:	
Perpetual insurance on building.....	742.50
Gross assets	\$ 676,552.21

Deduct Assets Not Admitted.

Company's stock owned.....	\$ 100.00
Agents' balances, representing business written prior to October 1, 1904.....	188.41
Real estate	52,576.82
Total.....	\$ 52,864.73
Total admitted assets.....	\$ 623,687.48

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 8,184.91
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses	19,879.41
Total	\$ 28,064.32
Deduct reinsurance due or accrued	923.68
Net amount of unpaid losses and claims	\$ 27,140.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$257,107.97, unearned premiums (50 per cent)	\$ 123,553.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$223,211.15, unearned premiums (pro rata)	115,400.65
Total unearned premiums as computed above	\$ 243,954.63
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received	27,436.18
All other liabilities, viz:	
Stock fractions	29.70
Total amount of all liabilities except capital	\$ 298,561.15
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	125,126.38
Surplus as regards policy holders	32,126.38
Total liabilities	\$ 623,687.48

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, as per last year's statement	\$ 44,653,496	\$ 521,484.35
Written or renewed during the year	35,043,025	423,434.06
Totals	\$ 79,706,481	\$ 944,918.41
Deduct those expired and marked off as terminated	55,265,591	441,061.22
In force at end of the year	\$ 44,440,870	\$ 503,857.19
Deduct amount reinsured	1,961,106	23,533.07
Net amount in force	\$ 42,479,764	\$ 480,319.12

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$256,011.68.

Total amount of the company's stock owned by the directors at par value.

Answer—\$119,900.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 641,172.00
Gross amount of premiums received	5,072.68
Losses paid	3,290.83
Losses incurred	4,250.75

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNION ASSURANCE SOCIETY,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1714.

Commenced business in United States, 1891.]

Home office in United States, 35 Pine Street, New York, New York.

Capital Stock.

Amount of net ledger assets, December 31st of previous year..\$ 1,505,482.78

Income.

Gross premiums.....	\$ 1,967,459.92
Deduct reinsurance, rebate, abatement and return premiums.....	638,246.97
Total premiums (other than perpetuals).....	\$ 1,329,212.95
Interest on bonds and dividends on stocks.....	\$ 45,049.62
Gross rents from company's property, including \$5,000.04 for company's own occupancy	16,875.84
Total interest and rents.....	\$ 61,925.46

Profit on sale or maturity of ledger assets.....	\$ 599.18
From all other sources:	
Cash from home office.....	532,200.00
Total income.....	\$ 1,928,481.59

Disbursements.

Gross amount paid for losses (including \$882.50 occurring in previous years)	\$ 1,187,452.25
Deduct amount received for salvage, \$8,140.42; and for reinsurance in other companies, \$176,848.52	179,988.94
Net amount paid for losses.....	\$ 957,463.81
Cash to home office.....	295,863.90
Commissions or brokerage.....	304,406.12
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	99,428.61
Rents.....	5,000.04
Repairs and expenses (other than taxes) on real estate.....	4,004.02
Taxes on real estate.....	3,871.82
All other taxes, licenses and insurance department fees.....	27,563.20
All other disbursements.....	45,068.96
Total disbursements.....	\$ 1,682,179.88

Ledger Assets.

Book value of real estate unincumbered.....	\$ 190,978.19
Book value of bonds, excluding interest, \$1,166,402.08; and stocks, \$126,625.....	1,298,027.08
Cash in company's office, \$260.86; deposited in bank, \$84,243.51.....	84,512.87
Agents' balances representing business written subsequent to October 1, 1904.....	179,940.32
Agents' balances representing business written prior to October 1, 1904.....	1,676.24
Other ledger assets.....	1,606.34
Total ledger assets.....	\$ 1,751,734.99

Non-Ledger Assets.

Interest accrued on bonds and stocks	\$ 18,344.96
Interest accrued on other assets.....	100.98
Total.....	\$ 18,445.94
Market value of real estate over book value.....	9,026.81
Market value of bonds and stocks over book value.....	10,422.97
Gross assets.....	\$ 1,784,630.71

Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1904	\$ 1,676.24
Total admitted assets	\$ 1,782,954.47

Liabilities.

Gross losses adjusted and unpaid, not yet due	\$ 80,875.71	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	118,149.82	
Gross claims for losses resisted	28,842.50	
Total	\$ 172,568.03	
Deduct reinsurance due or accrued	88,883.49	
Net amount of unpaid losses and claims		\$ 184,234.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$914,781.34 unearned premiums (50 per cent)	\$ 457,865.68	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$550,504.40, unearned premiums (pro rata)	306,960.88	
Total unearned premiums as computed above		\$ 764,826.06
Return premiums, \$775; reinsurance premiums, \$10,990.07	11,165.07	
Total amount of all liabilities except capital		\$ 906,725.67
Statutory deposits		
Surplus over all liabilities	\$ 568,228.80	
Surplus as regards policy holders		878,228.80
Total liabilities		\$ 1,782,954.47

Risks and Premiums.

	Fire Ri-ks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 151,296,590	\$ 1,615,975.89
Written or renewed during the year	169,412,875	1,776,182.88
Totals	\$ 320,709,465	\$ 3,392,158.27
Deduct those expired and marked off as terminated	149,867,048	1,618,445.46
In force at end of the year	\$ 170,842,417	\$ 1,773,712.81
Deduct amount reinsured	83,894,558	808,477.07
Net amount in force	\$ 187,447,859	\$ 1,465,235.74

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$985,200.35.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$ 508,689.00
Gross amount of premiums received.....	8,617.69
Losses paid.....	25,242.62
Losses incurred.....	19,600.86

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. CRAWFORD.

Secretary, JNO. Q. UNDERHILL.

Secretary, M. O. BROWN.

[Incorporated as a Mutual, March 14, 1837. Commenced business as a Joint Stock Company, January 1, 1870.]

Home office, 100 William Street, New York

Capital Stock.

Amount of capital stock authorized....	\$ 800,000.00
Subscribed for.....	800,000.00
Amount of capital paid up in cash.....	800,000.00
Amount of net ledger assets, December 31st of previous year..	8,338,481.80

Income.

Gross premiums	\$ 2,711,390.58
Deduct reinsurance, rebate, abatement and return premiums..	688,850.06
Total premiums (other than perpetuals)	\$ 2,023,040.52
Interest on mortgage loans	\$ 19,527.91
Interest on bonds and dividends on stocks	98,280.73
Interest from all other sources.	2,701.92
Gross rents from company's property, ...	1,982.72
Total interest and rents	\$ 122,448.28
Profit on sale or maturity of ledger assets	60,728.84
Total income	\$ 2,211,210.64

Disbursements.

Gross amount paid for losses (including \$156,795.20 occurring in previous years)	\$ 1,527,538.96
Deduct amount received for salvage, \$5,151.50; and for reinsurance in other companies, \$226,801.47	231,452.97
Net amount paid for losses	\$ 1,296,085.99
Paid stockholders for interest or dividends (amount declared during the year)	60,000.00
Commissions or brokerage	412,889.40
Salaries, fees and all other charges of officers, clerks, agents and other employees	129,596.54
Rents	12,082.72
Repairs and expense (other than taxes) on real estate	691.40
Taxes on real estate	3,482.87
All other taxes, licenses and insurance department fees	55,078.31
All other disbursements	241,786.79
Total disbursements	\$ 2,211,208.62

Ledger Assets.

Book value of real estate, unincumbered	\$ 56,976.17
Mortgage loans on real estate, first liens	323,200.00
Book value of bonds, excluding interest, \$412,379.96; and stocks, \$2,146,765.41	2,559,145.37
Cash in company's office, \$2,435.29; deposited in bank, \$97,526.96	99,962.25
Agents' balances representing business written subsequent to October 1, 1904, secured	280,101.02
Agents' balances representing business written prior to October 1, 1904, secured	14,104.01
Total ledger assets	\$ 3,333,488.82

Non-Ledger Assets.

Interest due, \$1,521.90, and accrued, \$1,685.13, on mortgages...	\$ 8,207.00
Interest due on bonds and stocks.....	21,875.00
Total.....	24,582.00
Market value of bonds and stocks over book value.....	292,504.63
Gross assets.....	\$ 3,650,575.45

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1904.....	14,104.01
Total admitted assets.....	\$ 3,636,471.44

Liabilities.

Gross losses adjusted and unpaid (due, \$10,370.40; not yet due, \$32,786.73).....	\$ 48,157.18
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	127,657.41
Gross claims for losses resisted.....	4,800.00
Total.....	\$ 175,614.54
Deduct reinsurance due or accrued.....	22,265.14
Net amount of unpaid losses and claims.....	\$ 153,349.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,407,596.28; unearned premiums (50 per cent)...\$	703,798.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,053,253.16, unearned premiums (pro rata).....	1,042,235.63
Total unearned premiums as computed above.....	\$ 1,746,033.77
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	14,084.24
Return premiums, \$209.40; reinsurance premiums, \$15,260.50...	15,469.90
All other liabilities, viz:	
Office furniture.....	14,700.00
Total amount of all liabilities except capital.....	\$ 1,943,587.31
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	1,392,884.13
Surplus as regards policy holders.....	\$ 1,692,884.13
Total liabilities.....	\$ 3,636,471.44

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December in last year's statement	\$ 361,629,094	\$ 3,676,241.06
Written or renewed during the year	252,490,680	2,711,390.53
Totals	\$ 614,120,374	\$ 6,387,632.59
Deduct those expired and marked off as terminated.	238,704,473	2,531,566.95
In force at the end of the year	\$ 375,415,901	\$ 3,856,205.61
Deduct amount reinsured	38,780,570	396,413.17
Net amount in force.	\$ 336,635,331	\$ 3,460,852.44

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,292,640.19.

Total amount of the company's stock owned by the directors at par value.

Answer—\$104,000.

Business in the State of Iowa During the Year.

	Fire Risks.	Tornado.	Aggregate.
Risks written	\$2,320,762.00	\$ 92,140.00	\$ 2,412,902.00
Gross amount of premiums received	85,705.09	524.00	86,229.09
Losses paid	22,091.93		22,091.93
Losses incurred	21,551.43		21,551.43

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. A. COX.

Vice President, J. J. KENNY.

Secretary, C. C. FOSTER.

[Incorporated, August, 1851.

Commenced business, August, 1851.]

Home office, 22 Wellington Street, East Toronto, Dominion of Canada.

Capital Stock.

Amount of net ledger assets, December 31st of previous year .. \$ 2,444,866.07

Income.

	Fire.	Marine and Inland.	
Gross premiums	\$ 2,981,283.74	582,892.59	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	804,480.87	70,554.48	
Total premiums (other than perpetuals). \$	2,176,802.87	512,338.11	\$ 2,689,141.48
Interest on mortgage loans.....		755.80	
Interest on bonds and dividends on stocks.....		64,970.70	
Interest from all other sources.....		9,409.19	
Total interest and rents			75,135.69
From all other sources:			
Received from home office.....			100,044.50
Total income			\$ 2,814,321.67

Disbursements.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$185,- 982.23, occurring in previous years).....	\$ 1,747,594.27	\$ 875,070.83
Deduct amount received for salvage, and for re- insurance in other companies.....	121,602.18	42,129.41
Net amount paid for losses.....	\$ 1,625,992.14	\$ 832,941.42
Commissions or brokerage.....		532,190.65
Salaries, fees and all other charges of officers, clerks, agents and other employes		92,565.97
Rents		5,958.88
All other taxes, licenses and insurance department fees		71,241.25
Loss on sale or maturity of ledger assets.....		2,876.25
All other disbursements		185,481.40
Total disbursements		\$ 2,858,851.45

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 15,000.00
Book value of bonds, excluding interest, \$1,739,568.84; and stocks, \$112,992.85.....	1,902,561.19
Cash in company's office, \$145.33; deposited in banks, \$97,925.61	68,070.94
Agents' balances representing business written subsequent to October 1, 1904, secured.....	832,608.38
Agents' balances representing business written prior to Octo- ber 1, 1904, secured	11,216.57
Bills receivable, not matured, taken for marine and inland risks.....	15,574.05
Bills receivable, taken for fire risks.	9,805.16
Total ledger assets.....	\$ 2,404,896.29

Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1904	\$ 11,216.57
Bills receivable, past due, taken for fire risks.....	4,405.16
Depreciation from book value of ledger assets to bring same to market value.....	28,718.10
Total	\$ 44,339.83
Total admitted assets.....	\$ 2,860,496.46

Liabilities.

Gross losses adjusted and unpaid, not yet due).....	\$ 15,005.77
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses	88,587.11
Gross claims for losses resisted.	6,732.47
Net amount of unpaid losses and claims.....	\$ 110,325.35

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,694,771.85; unearned premiums (50 per cent)...	\$ 847,385.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,106,729.46; unearned premiums (pro rata).....	588,848.70
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$118,936.74, unearned premiums (50 per cent)	56,968.87
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time hull marine risks, \$69,008.89; unearned premiums (50 per cent).....	34,501.94
Excess of original premiums over amount received for reinsurance, ocean cargo (100 per cent)	5,166.92
Total unearned premiums as computed above.....	\$ 1,527,871.86
Total amount of all liabilities except capital	\$ 1,687,697.21
Statutory deposit	\$ 201,000.00
Surplus over all liabilities	521,799.25
Surplus as regards policy holders	722,799.25
Total liabilities	\$ 2,860,496.46

Risks and Premiums.

	Fire Risks.	Premiums Thereon.	Marine and Inland Risks	Premiums Thereon.
In force on the 31st day of December in last year's statement.	\$ 253,545,683	\$ 2,917,474.28	\$ 8,002,648	\$ 237,553.58
Written or renewed during the year	289,235,468	2,981,238.74	65,208,245	582,592.59
Totals	\$ 542,781,151	\$ 5,898,708.02	\$ 73,205,693	\$ 770,446.17
Deduct those expired and marked off as terminated	265,194,885	2,757,526.87	65,710,983	550,905.40
In force at end of the year	\$ 277,586,261	\$ 3,141,181.65	\$ 7,495,530	\$ 220,140.77
Deduct amount reinsured	34,843,683	839,680.34	1,190,969	32,683.22
Net amount in force	\$ 242,742,578	\$ 2,801,501.81	\$ 6,304,561	\$ 188,107.55

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$1,602,967.96; inland marine, \$243,263.14; ocean marine, \$94,629.77

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written.....	\$2,652,089.00
Gross amount of premium received.....	88,900.14
Losses paid.....	10,540.86
Losses incurred.....	28,068.47

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WILLIAMSBURG CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, MARSHALL S. DRIGGS.

Secretary, FREDERICK H. WAY.

[Incorporated, 1853.]

Commenced Business, March, 1853.]

Home office, 18 Broadway, Brooklyn, New York.

Capital Stock.

Amount of capital stock authorized	\$ 250,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 2,455,790.28
Less difference in last year's agency balance, between gross and net	29,517.28
Total.....	\$ 2,426,273.00

Income.

Gross premiums	\$ 1,445,950.05
Deduct reinsurance, rebate, abatement and return premiums.	297,661.95
Total premiums (other than perpetuials).....	\$ 1,148,288.10

Interest on mortgage loans.....	\$ 12,199.17	
Interest on collateral loans.....	1,891.48	
Interest on bonds and dividends on stocks.....	44,060.89	
Interest from all other sources.....	721.40	
Gross rents from company's property, including \$17,000 for company's own occupancy.....	55,278.44	
Total interest and rents		114,141.38
Profit on sale or maturity of ledger assets		60,499.25
Total income.....		\$ 1,822,928.68

Disbursements.

Gross amount paid for losses (including \$79,861.47 occurring in previous years).....	\$ 774,456.05	
Deduct amount received for salvage, \$1,825.18; and for reinsurance in other companies, \$78,040.11.....	79,865.29	
Net amount paid for losses.....		\$ 695,090.76
Paid stockholders for interest or dividends (amount declared during the year)		75,000.00
Commissions or brokerage.....		272,618.34
Salaries, fees and all other charges of officers, clerks, agents, and other employees.....		92,854.91
Rents.....		17,000.00
Repairs and expenses (other than taxes) on real estate.....		15,820.80
Taxes on real estate		10,896.72
All other taxes, licenses and insurance department fees.....		19,885.09
All other disbursements.....		56,454.46
Total disbursements.....		\$ 1,255,541.08

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 672,929.75	
Mortgage loans on real estate, first liens.....	237,100.00	
Loans secured by pledge of bonds, stocks or other collaterals..	85,250.00	
Book value of bonds, excluding interest, \$161,070.16; and stocks, \$1,076,824.85.....	1,287,895.01	
Cash in company's office, \$2,347.95; deposited in bank, \$160,540.87	162,888.82	
Agents' balances representing business written subsequent to October 1, 1904, secured.....	146,901.83	
Agents' balances representing business written prior to October 1, 1904, secured.....	665.18	
Total ledger assets		\$ 2,498,660.60

Non-Ledger Assets.

Interest due, \$461.25 and accrued, \$961.45, on mortgages	\$ 1,422.70	
Interest due, \$4,098.75 and accrued, \$1,088.25 on bonds and stocks.....	5,186.00	
Interest accrued on collateral loans.....	146.87	
Interest accrued on other assets.....	2,772.00	
Rents.....	6,867.28	
Total.....		\$ 16,388.85
Market value of bonds and stocks over book value		77,149.99
Gross assets.....		\$ 2,587,144.44

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1904	\$ 695.18
Total admitted assets	\$ 2,596,449.36

Liabilities.

Gross losses adjusted and unpaid, not yet due.	\$ 18,527.91
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	78,015.71
Gross claims for losses resisted.....	9,650.00
Total.....	\$ 106,198.62
Deduct reinsurance due or accrued.....	14,728.70
Net amount of unpaid losses and claims.....	\$ 91,469.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$751,870.40, unearned premiums (50 per cent).....	\$ 875,685.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,054,609.77 unearned premiums (pro rata).....	560,979.29
Total unearned premiums as computed above.	936,664.49
Salaries, rents, expenses, taxes, bills accounts, fees, etc., due or accrued.....	6,708.78
Reinsurance premiums.....	4,972.76
Total amount of all liabilities, except capital.....	\$ 1,089,815.90
Capital actually paid up in cash.	\$ 250,000.00
Surplus over all liabilities.....	1,296,633.36
Surplus as regards policy holders.	1,546,688.86
Total liabilities.....	\$ 2,596,449.36

Risks and Premiums.

	Fire Risks.	Premiums Thereon.
In force on the 31st day of December, in last year's statement	\$ 186,401,426	\$ 1,859,665.99
Written or renewed during the year.....	184,191,172	1,448,950.05
Totals	\$ 390,592,598	\$ 3,308,606.04
Deduct those expired and marked off as terminated.	122,848,427	1,318,868.88
In force at the end of the year.....	\$ 198,244,171	\$ 1,986,737.21
Deduct amount reinsured.....	15,768,894	180,757.04
Net amount in force	\$ 182,480,777	\$ 1,805,980.17

General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

In all cases where the company has assumed the risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

Losses incurred during the year (less reinsurance).

Answer—Fire, \$704,879.02.

Total amount of the company's stock owned by the directors at par value.

Answer—\$52,400.

Business in the State of Iowa During the Year.

	Fire Risks.
Risks written	\$ 844,985.00
Gross amount of premiums received	12,193.16
Losses paid.....	6,274.02
Losses incurred.....	15,676.74

**Companies Other than Fire Doing
Casualty, Fidelity or Surety Business.**

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ÆTNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, BEEKMAN HUNT.

Vice President, JOHN MACGINNIES.

Secretary, E. S. BEGRAM.

[Incorporated, March, 1897.

Commenced business, May, 1897.]

Home office, 36 Pearl Street, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash	\$ 874,991.82
Amount of net ledger assets, December 31st of previous year ..	839,808.88
Increase of paid up capital during the year	86,768.65

Income.

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 5,272.18
Gross premiums written and renewed dur- ing the year	74,779.71

Total	\$ 80,051.89
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Deduct gross premiums now in course of col- lection	12,295.06
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Entire premiums collected during year. \$	67,756.83
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Deduct reinsurance, return premiums and cancellations	14,514.88
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Net cash actually received for premiums	\$ 53,242.00
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Surety:

Gross premiums unpaid December 31st last year.....	\$ 29,758.18	
Gross premiums written and renewed during the year.....	295,950.53	
Total.....	\$ 295,708.71	
Deduct gross premiums now in course of collection.....	55,674.02	
Entire premiums collected during year. \$	240,034.69	
Deduct reinsurance, return premiums and cancellations	20,569.62	
Net cash actually received for premiums		\$ 219,465.07

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 18,830.53	
Gross premiums written and renewed during the year.....	88,898.04	
Total.....	\$ 101,728.57	
Deduct gross premiums now in course of collection.....	19,942.88	
Entire premiums collected during year. \$	81,785.69	
Deduct reinsurance, return premiums and cancellations	5,831.28	
Net cash actually received for premiums		\$ 75,954.41

Burglary:

Gross premiums unpaid December 31st, last year	\$ 24,138.03	
Gross premiums written and renewed during the year	174,412.35	
Total	\$ 198,550.38	
Deduct gross premiums now in course of collection ..	51,656.56	
Entire premiums collected during year. \$	146,893.82	
Deduct reinsurance, return premiums and cancellations	25,506.75	
Net cash actually received for premiums		\$ 121,387.07

Total net cash received for premiums.. \$ 470,083.55

Interest on bonds and dividends on stock.....	\$ 23,904.37	
Interest from all other sources.....	8,167.35	

Total interest and rents..... 30,071.72

Profit on sale or maturity of ledger assets:

Securities	8,252.00	
Ten per cent premium on increase of capital stock.....	3,676.83	

Total income..... \$ 512,093.62

Disbursements.

Fidelity:

Gross amount paid for losses	\$ 25,341.19	
Deduct salvage and reinsurance.....	2,758.23	
Net amount paid policy holders for losses		\$ 22,582.96

Surety:

Gross amount paid for losses.....	\$ 61,002.57	
Deduct salvage and reinsurance.....	7,573.34	
Net amount paid policy holders for losses		53,429.23

Plate Glass:

Gross amount paid for losses.....	\$ 32,083.75	
Deduct salvage and reinsurance	2,286.20	
Net amount paid policy holders.....		29,802.55

Burglary:

Gross amount paid for losses.....	\$ 39,787.11	
Deduct salvage and reinsurance.....	544.78	
Net amount paid policy holders for losses		39,242.33

Total \$ 145,057.12

Commissions and brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$7,509.12; surety, \$37,068.23; plate glass, \$26,441.87; burglary, \$33,869.68..... 104,888.80

Salaries, fees and all other compensation of officers and home office employes..... 67,017.41

Salaries, traveling expenses and all other expenses of agents not paid by commission..... 36,167.48

Rents..... 19,308.14

All other taxes, licenses and insurance department fees 18,819.28

Legal expenses..... 50,709.26

Advertising..... 3,042.51

Printing and stationery..... 21,605.90

Postage and express..... 12,781.85

Furniture and fixtures..... 3,190.69

Loss on sale or maturity of ledger assets, on sales of securities 1,118.00

All other disbursements 15,098.34

Total disbursements..... \$ 548,799.78

Ledger Assets.

Book value of bonds, excluding interest, \$399,188.75; and stocks, \$212,868.75..... \$ 611,552.50

Cash deposited in bank.. 227,890.25

Other ledger assets:

Agents' balance..... 433.12

Ledger assets..... \$ 839,865.87

IOWA INSURANCE REPORT.

Non-Ledger Assets.

Interest accrued, on bonds.....	\$	2,545.02	
Interest accrued, on other assets.....		1,210.84—	\$ 3,755.86

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Is- sued Prior to October 1, 1904.	
Fidelity.....	\$ 9,535.65	\$ 2,759.41	
Surety.....	83,370.67	24,803.85	
Plate Glass.....	15,348.80	4,594.08	
Burglary.....	43,488.76	8,167.80	
Total.....	\$ 99,243.88	\$ 40,824.64—	\$ 139,568.52
Gross assets.....			\$ 982,689.75

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1904.....	\$	40,824.64	
Book value of stocks and bonds under market value:			
Book value December 31, 1904.....		611,552.50	
Less market value December 31, 1904.....		602,128.31	
Less market value December 31, 1904.....		9,424.19—	\$ 49,748.83
Admitted assets.....			\$ 932,940.92

Liabilities.

	In Process of Adjustment.	
Fidelity.....	\$ 7,051.72	
Surety.....	27,080.46	
Plate Glass.....	333.83	
Burglary.....	4,687.77	
Net unpaid claims.....		\$ 39,153.78
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$526,230.42; unearned premiums 50 per cent.....	\$	268,110.21
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$17,357.18; unearned premiums pro rata.....		18,662.66
Total unearned premiums.....		\$ 276,772.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Fidelity.....	\$	2,383.91
Surety.....		7,717.67
Plate Glass.....		3,837.20
Burglary.....		10,872.19
Total.....		\$ 24,810.97

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,263.10
Reinsurance.....	4,508.40
Other liabilities, viz:	
Contingent fund reserve.....	100,000.00
Total amount of all liabilities except capital.....	\$ 446,504.12
Capital actually paid up in cash.....	\$ 874,961.82
Surplus over all liabilities.....	111,504.96
Surplus as regards policy holders.....	496,496.80
Total liabilities.....	\$ 982,940.92

Exhibit of Premiums.

	Fidelity.	Surety.	Plate Glass.	Burglary.
Premiums in force December 31st of previous year.....	\$ 53,044.88	\$ 140,806.42	\$ 70,882.26	\$ 69,237.06
Written or renewed during the year.....	74,779.71	205,960.53	58,898.04	174,412.85
Totals.....	\$ 127,824.09	\$ 406,766.95	\$ 129,780.30	\$ 243,649.41
Deduct expirations and cancellations.....	61,781.16	163,864.92	77,483.55	77,821.94
In force at the end of the year.....	\$ 66,042.93	\$ 242,894.03	\$ 81,296.75	\$ 166,827.47
Deduct amount reinsured.....	564.70	1,000.00	.....	11,418.88
Net premiums in force.....	\$ 65,478.23	\$ 241,894.03	\$ 81,296.75	\$ 155,408.59

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or less from date of Policy.		Running more than one year from date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premiums.	Amount un-earned (50 per cent.)	Premium.	Amount un-earned (pro rata)		
Fidelity.....	\$ 65,478.23	\$ 32,739.12	.....	.....	\$ 65,478.23	\$ 32,739.12
Surety.....	241,894.08	120,947.02	.....	.....	241,894.08	120,947.02
Plate Glass.....	81,296.75	40,648.37	.....	.....	81,296.75	40,648.37
Burglary.....	157,551.41	68,775.70	\$ 17,837.18	\$ 18,662.66	154,908.59	82,488.36
Total.....	\$ 536,220.42	\$ 263,110.21	\$ 17,837.18	\$ 18,662.66	\$ 543,577.60	\$ 276,772.87

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$22,562.96; Surety, \$53,429.23; Burglary, \$39,242.88; Plate Glass, \$29,802.55.

Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$ 5,272.18
Deduct the amount of same not collected or charged off during the year.....	790.82
Amount of same collected during the year.....	\$ 4,481.36

Surety:

Gross premiums in course of collection December 31st, previous year.....	\$ 29,758.18
Deduct the amount of same not collected or charged off during the year.....	2,380.65
Amount of same collected during the year.....	\$ 27,377.53

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$ 18,880.53
Deduct the amount of same not collected or charged off during the year.....	180.40
Amount of same collected during the year.....	\$ 18,150.13

Burglary:

Gross premiums in course of collection December 31st, previous year.....	\$ 24,183.03
Deduct the amount of same not collected or charged off during the year.....	1,309.15
Amount of same collected during the year.....	\$ 22,973.88

Total.....	\$ 57,882.90
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Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity.....	\$ 156,800.00	\$ 156,800.00	\$ 592.92		
Surety.....	542,487.80	542,487.80	1,437.85	\$ 4,526.20	\$ 4,526.20
Burglary.....	2,115,150.00	2,115,150.00	9,671.89	1,088.96	1,088.96
Totals.....	\$2,814,437.80	\$2,814,437.80	\$ 11,701.56	\$ 5,610.16	\$ 5,610.16

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE CATOR.

Vice president, CHARLES A. WEBB.

Secretary, EDWIN W. FOX.

[Incorporated, April 6, 1894.

Commenced business, January 16, 1895.]

Home office, Courtland and Saratoga streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets, December 31st, of previous year.....	2,029,728.26
Decrease of paid up capital during the year.....	500,000.00

Income.

Liability, Fidelity and Surety:

Gross premiums unpaid, December 31st, last year.....	\$ 106,188.86
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Gross premiums written and renewed during the year.....	781,522.74
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Total.....	\$ 887,661.10
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Deduct gross premiums now in course of collection	107,456.80
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Entire premiums collected during year.\$	780,204.80
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Deduct reinsurance, return premiums and cancellations	95,185.04
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Net cash actually received for premiums	\$ 685,019.26
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Burglary:

Gross premiums written and renewed during the year	\$ 1,667.80	
Deduct gross premiums now in course of collection	1,512.87	
Entire premiums collected during year	154.43	
Deduct reinsurance, return premiums and cancellations	53.61	
Net cash actually received for premiums	\$ 100.82	
Total net cash received for premiums		\$ 635,120.08
Interest on mortgage loans	\$ 1,115.04	
Interest on collateral loans	8,617.82	
Interest on bonds and dividends on stocks	53,596.32	
Interest from all other sources	2,581.41	
Gross rents from company's property	296.62	
Total interest and rents		\$ 65,556.71
Profit on sale or maturity of ledger assets:		
Stocks and bonds		1,281.20
From all other sources:		
Increase for amount due for reinsurance (over December 31, 1903)		172.50
Total income		\$ 702,130.49

Disbursements.**Fidelity and Surety:**

Gross amount paid for losses	\$ 318,245.79	
Deduct salvage and reinsurance	6,371.52	
Net amount paid policy holders for losses		\$ 311,874.27
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety, \$149,842.87; burglary, \$37.81		149,880.68
Stockholders for interest or dividends (amount declared during the year)		40,000.00
Salaries, fees and all other compensation of officers and home office employees		83,608.61
Salaries, traveling and all other expenses of agents not paid by commission		40,756.37
Inspections (other than medical)		6,326.76
Rents		1,881.78
Repairs and expenses (other than taxes) on real estate		2,212.68
Taxes on real estate, all other taxes, licenses and insurance department fees		35,948.88
Legal expenses		18,746.35
Advertising		14,246.68
Printing and stationery		17,474.61
Postage and express		11,894.98
Furniture and fixtures		8,902.95
Loss on sale or maturity of ledger assets:		
Stocks and bonds		40,383.81
All other disbursements		36,035.00
Liquidation of bills payable	\$ 100,000.00	
Reduction in collateral and special deposits	159,428.89	269,428.89
Total disbursements		\$ 1,089,062.75

Ledger Assets.

Book value of real estate, unincumbered, \$20,805.87; incumbered, \$5,806	\$	26,110.87	
Mortgage loans on real estate, first liens		88,815.84	
Loans secured by pledge of bonds, stocks or other collaterals ..		16,811.68	
Book value of bonds, excluding interest, \$507,061; and stocks, \$720,062.18		1,817,098.18	
Cash in company's office. \$4,047.42; deposited in bank, \$217,457.60		221,505.02	
Other ledger assets:			
Accounts receivable, secured.		22,470.21	
Ledger assets.			\$ 1,642,806.00

Non-Ledger Assets.

Interest accrued on mortgages	\$	720.27	
Interest due, \$1,862.50, and accrued, \$8,589.15 on bonds		4,951.65	
Interest due on collateral loans.		383.67—	6,005.59

ROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

		On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	
Fidelity and Surety	\$	107,456.80	
Burglary		1,512.87	
Total			108,969.67
Gross assets			\$ 1,757,781.26

Liabilities.**LOSSES AND CLAIMS:**

	In Process of Adjustment.	Reported Proofs not Received.	Resisted by Company.	
Fidelity and Surety	\$ 65,525.71	\$ 8,914.81	\$ 118,622.44	
Net unpaid claims.	\$ 65,525.71	\$ 8,914.81	\$ 118,622.44—	\$ 182,862.46
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$644,184.74, unearned premiums (50 per cent).			\$ 322,092.87	
Total unearned premiums				322,092.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Fidelity and Surety			\$ 26,944.82	
Burglary			278.22	
Total				27,223.04
Reinsurance				1,158.88

Other liabilities, viz:

Collateral deposits	\$ 118,897.96
Special time deposit (due January, 1, 1927).....	200,000.00
Total amount of all liabilities except capital.....	\$ 847,224.15
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities.....	410,557.11
Surplus as regards policy holders.....	\$ 910,557.11
Total liabilities.....	\$ 1,757,781.26

Exhibit of Premiums.

	Surety.	Burglary.
Premiums in force December 31st of previous year.....	\$ 680,870.06	.....
Written or renewed during the year.....	781,522.74	\$ 1,667.80
Totals	\$1,411,892.80	\$ 1,667.80
Deduct expirations and cancellations	756,697.90	58.61
In force at the end of the year.....	\$ 655,194.90	\$ 1,618.69
Deduct amount reinsured.....	12,628.85	.....
Net premiums in force.....	\$ 642,571.05	\$ 1,618.69

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (30 per cent.)		
Fidelity and Surety	\$ 642,571.05	\$ 821,285.52	\$ 642,571.05	\$ 821,285.52
Burglary.....	1,618.69	806.85	1,618.69	806.85
Totals	\$ 644,184.74	\$ 822,092.87	\$ 644,184.74	\$ 822,092.87

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity and Surety, \$802,809.25.

Fidelity and surety:

Gross premiums in course of collection December 31, previous year.....\$ 106,188.86

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and Surety	\$2,163,912.50	\$2,818,001.69	\$ 12,754.81	\$ 2,689.77	\$ 12,192.07

* Our system of accounting does not cover this requirement.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN CREDIT-INDEMNITY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. M. PHILLAN.

Vice President, A. L. SHAPLEIGH,

Secretary, E. M. TREAT.

[Incorporated, April 23, 1896.

Commenced business, May 1, 1896.]

Home office, 302 Broadway, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00
Amount of ledger assets, December 31st, of previous year..... 2,165,815.37

• Income.

Credit:

Gross premiums unpaid, December 31st, last year	\$ 44,895.00	
Gross premiums written and renewed during the year	1,589,874.80	
Total	\$ 1,584,269.80	
Deduct gross premiums now in course of collection	98,669.50	
Entire premiums collected during the year	\$ 1,485,600.10	
Deduct reinsurance return premiums and cancellations	84,862.41	
Net cash actually received for premiums		\$ 1,401,237.69
Interest on bonds		68,214.09
Total income		\$ 1,469,451.78

Disbursements.

Credit:

Gross amounts paid for losses	\$ 748,011.76	
Deduct salvage and reinsurance	88,745.47	
Net amount paid policy holders for losses		\$ 714,266.29
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Credit		484,866.21
Stockholders for interest or dividends		50,000.00
Salaries, fees and all other compensation of officers and home office employes		101,442.64
Rents		17,219.10
All other taxes, licenses and insurance department fees		80,496.47
Legal expenses		6,606.51
Advertising		17,984.89
Printing and stationery		5,287.41
Postage and express		5,759.30
Interest and discounts		8,129.48
Telegraph		4,046.67
Traveling expenses		20,845.95
All other disbursements:		
Expenses		15,090.62
The agencies		8,686.42
Total disbursements		\$ 1,436,627.46

Ledger Assets.

Book value of bonds, excluding interest	\$11,841,782.81	
Cash in company's office, \$2,009.87; deposited in bank, \$144,681.54	146,640.91	
Bills receivable	5,464.94	
Other ledger assets:		
Agents' balances	96,869.84	
Premium notes	76,175.97	
Office furniture and fixtures	87,606.22	
Deposit in attorneys' hands	600.00	
Ledger assets		\$ 2,194,689.69

Non-Ledger Assets.

Interest accrued on bonds	\$ 8,325.76
Gross premiums in course of collection, viz:	
On policies or renewals issued subsequent to October 1, 1904:	
Credit	98,669.50
Other non-ledger assets, viz:	
Accounts owned, purchased on payment of losses; value based on past experience	52,047.17
Gross assets	\$ 2,849,682.12

Deduct Assets not Admitted.

Bills receivable	\$ 5,464.94
Furniture and fixtures	37,606.22
Agents' balances	86,869.84
Loans on personal security, endorsed or not	129,440.50
Book value of ledger assets over market value, viz:	
Bonds	9,366.01
Total	\$ 188,806.51
Admitted assets	\$ 2,209,875.61

Liabilities.

	In process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	
Credit	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00	
Totals	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00	
Net unpaid claims	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00—	\$ 175,846.70
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,455,012.19; unearned premiums, 50 per cent.				727,506.09
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1st, viz:				
Credit				10,000.00
Total amount of all liabilities, except capital				\$ 912,852.79
Capital actually paid up in cash			\$ 1,000,000.00	
Surplus over all liabilities			297,022.82	
Surplus as regards policy holders				\$ 1,297,022.82
Total liabilities				\$ 2,209,875.61

Exhibit of Premiums.

	Credit.
Premiums in force December 31st of previous year	\$ 1,501,506.57
Written or renewed during the year.....	1,589,974.60
Totals.....	\$ 3,040,941.17
Deduct expirations and cancellations.....	1,585,928.98
In force at end of the year.....	\$ 1,455,012.19
Net premiums in force.....	\$ 1,455,012.19

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total unearned premiums.
	Premium.	Amount un- earned (50 per cent.)	
Credit.....	\$ 1,455,012.19	\$ 727,506.09	\$ 727,506.09

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Credit:

Gross premiums in course of collection December 31st, previous year..	\$ 44,895.00
Deduct the amount of same not collected or charged off during the year.....	40,280.00
Amount of same collected during the year.....	4,615.00

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Credit	\$ 189,000	\$ 189,000.00	\$ 9,780.00	\$ 4,810.42	\$ 4,810.42

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, H. D. LYMAN.

Vice Presidents, WALTER S. JOHNSTON, HENRY C. WILLOOX.

Comptroller, F. W. LAFRENTZ.

Secretary, H. B. ZEVELY.

Incorporated, April 14, 1884.

Commenced business, April 15, 1884.

Home office, 100 Broadway, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 2,500,000.00
Amount of ledger assets, December 31st, of previous year. 5,897,782.28

Income.

Fidelity:

Gross premiums unpaid December 31st, last
year.....\$ 52,410.98

Gross premiums written and renewed dur-
ing the year.....808,609.93

Total.....\$ 861,020.91

Deduct gross premiums now in course of col-
lection.....\$ 58,748.07

Entire premiums collected during year.\$ 802,272.84

Deduct reinsurance, return premiums and
cancellations.....95,781.48

Net cash actually received for premiums \$ 706,491.36

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 212,458.29	
Gross premiums written and renewed during the year.....	921,497.59	
Total.....	\$ 1,133,955.88	
Deduct gross premiums now in course of collection.....	199,895.12	
Entire premiums collected during year. \$	935,055.76	
Deduct reinsurance, return premiums and cancellations.....	170,462.02	
Net cash actually received for premiums	\$ 764,593.74	
Total net cash received for premiums ..		\$ 1,471,090.10
Interest on mortgage loans.....	\$ 171.12	
Interest on collateral loans.....	1,835.96	
Interest on bonds and dividends on stock.....	84,847.98	
Interest from all other sources.....	10,419.01	
Gross rents from company's property, including \$30,000 for company's own occupancy.....	246,614.22	
Total interest and rents.....		\$ 843,387.59
Profit on sale or maturity of ledger assets.....		38,385.15
From all other sources:		
Premiums paid in advance December 31, 1904.....	\$ 13,309.96	
Premiums paid in advance December 31, 1903.....	11,727.85	
Additional receipts.....		1,582.61
Total income.....		\$ 1,864,445.45

Disbursements.

Fidelity:

Gross amount paid for losses.....	\$ 400,001.04	
Deduct salvage and reinsurance.....	72,994.81	
Net amount paid policy holders for losses	\$ 327,006.73	

Surety.

Gross amount paid for losses.....	\$ 419,750.42	
Deduct salvage and reinsurance.....	158,187.69	
Net amount paid policy holders for losses	261,612.73	
Total.....		\$ 588,619.46

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Fidelity.....	11,268.11	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity, \$32,582.60; surety, \$62,555.19.....	95,137.79	
Stockholders for interest or dividends.....	200,000.00	
Salaries, fees and all other compensation of officers and home office employees.....	218,752.89	

Salaries, traveling and all other expenses of agents not paid by commissions	\$ 308,816.44
Inspections (other than medical)	4,480.17
Rent, including \$30,000 for company's own occupancy	80,188.88
Repairs and expenses (other than taxes) on real estate	77,280.00
Taxes on real estate	62,659.54
All other taxes, licenses and insurance department fees	86,410.17
Legal expenses	5,047.99
Advertising	5,977.66
Printing and stationery	80,044.71
Postage and express	18,818.96
Furniture and fixtures	8,407.06
Loss on sale or maturity of ledger assets:	
Exchange	6,200.00
All other disbursements:	
Interest	2,584.70
General miscellaneous expenses	81,586.76
Checks of other parties in process of collection December 31, 1908—cash	850.15
Total disbursements	\$ 1,741,920.99

Ledger Assets.

Book value of real estate, unincumbered	\$ 8,000,000.00
Book value of bonds, excluding interest, \$1,190,158.78; and stocks, \$962,848.75	2,181,502.58
Cash in company's office, \$1,180.06; deposited in banks, \$377-654.15	878,804.21
Ledger assets	\$ 5,510,806.74

Non-Ledger Assets.

Interest due	\$ 8,459.62
Rents due, \$9,840.21 and accrued, \$8,641.08 on company's property or lease	18,481.89—\$ 28,941.51
Market value of bonds and stocks over book value	155,782.73

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity	\$ 42,960.46	\$ 15,782.61	
Surety	84,887.31	114,557.81	
Totals	\$ 127,297.77	\$ 180,840.42—	257,688.19
Gross assets			\$ 5,950,619.16

Deduct Assets not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	180,840.42
Admitted assets	\$ 5,820,278.74

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	Resisted for Principal.	
Fidelity.....	\$ 28,925.66	\$ 108,864.92	\$ 20,279.72		
Surety.....	58,901.81	80,666.71		\$ 155,665.29	
Totals.....	\$ 82,826.97	\$ 189,081.63	\$ 20,279.72	\$ 155,665.29	
Net unpaid claims...	\$ 82,826.97	\$ 189,081.63	\$ 20,279.72	\$ 155,665.29	\$ 897,808.61
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,884,864.78:					
unearned premiums (50 per cent).....				\$ 692,182.39	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$196,596.85					
unearned premiums (pro rata).....				\$ 100,990.85	
Total unearned premiums.....					\$ 793,173.24
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:					
Fidelity.....				\$ 1,456.85	
Surety.....				4,900.23	
Total.....					\$ 6,357.08
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....					12,500.00
Other liabilities, viz:					
Checks of other parties in process of collection.....					566.16
Agents' credit balances, being premiums paid in advance..					13,809.96
Total amount of all liabilities except capital.....					\$ 1,228,742.05
Capital actually paid up in cash				\$ 2,500,000.00	
Surplus over all liabilities				2,096,536.69	
Surplus as regards policy holders.....					\$ 4,596,536.69
Total liabilities					\$ 5,820,278.74

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December 31st of previous year.....	\$ 575,279.80	\$ 900,492.29
Written or renewed during the year	808,609.98	921,497.59
Totals	\$ 1,383,889.28	\$ 1,821,989.88
Deduct expirations and cancellations	782,348.76	842,568.86
In force at the end of the year	\$ 601,540.52	\$ 979,421.02
Net premiums in force.....	\$ 601,540.52	\$ 979,421.02

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Fidelity	\$ 601,540.52	\$ 300,770.26	.....	.....	\$ 601,540.52	\$ 300,770.26
Surety	782,824.26	391,412.13	\$ 193,593.76	\$ 100,990.85	979,421.02	492,402.98
Totals.....	\$ 1,384,364.78	\$ 692,182.39	\$ 193,593.76	\$ 100,990.85	\$ 1,580,961.54	\$ 793,173.24

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$316,481.90; Surety, \$520,856.16.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Fidelity, \$400,000; Surety, \$2,500,000.

Fidelity:

Gross premiums in course of collection December 31st, previous year	\$ 52,410.93
Deduct the amount of same not collected or charged off during the year.....	831.16

Amount of same collected during the year	\$ 52,079.77
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Surety:

Gross premiums in course of collection December 31st, previous year.....	\$ 212,458.29
Deduct the amount of same not collected or charged off during the year.....	62,450.53

Amount of same collected during the year	\$ 150,007.76
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Total.....	\$ 202,082.53
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IOWA INSURANCE REPORT.

Business in the State of Iowa during 1904.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Amount at risk end of year.
Fidelity	\$ 1,210,100	\$ 2,818.68	\$ 200.65	.....	\$ 1,002,100
Surety	2,541,915	6,766.57	5.10	\$ 5.10	2,265,622
Totals.....	\$ 3,752,015	\$ 9,585.25	\$ 205.75	\$ 5.10	\$ 3,267,722

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS MUTUAL CASUALTY COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, J. G. ROUNDS.

Vice President, W. E. COFFIN.

Secretary, A. E. SPALDING.

[Incorporated, January 23, 1896.

Commenced Business, April 8, 1896.]

Home office, Fourth and Locust streets, 906 Observatory Building, Des Moines, Iowa.

Capital Stock.

MUTUAL.

Amount of net ledger assets, December 31st, of previous year..\$	78,880.87
Cash collected on premium notes included in above in excess of burglary.....	14,840.50

Income.

Burglary:

Gross premiums unpaid December 31st last year	\$ 4,078.49
Gross premiums written and renewed during the year	7,841.87

Total.....\$ 11,414.86

Deduct gross premiums now in course of collection. 923.24

Entire premiums collected during year.	\$ 10,491.62
Deduct reinsurance, return premiums and cancellations. ..	4,982.50

Total net cash received for premiums.....\$ 5,509.12

Interest on mortgage loans..... 1,782.06

From all other sources:

Guaranty fund subscribers	1,600.00
Salvage recovered on loss.....	2,164.58
Advanced costs returned.....	154.40

Total income.....\$ 11,210.16

Disbursements.

Burglary:

For losses direct.....	\$ 4,684.00
Pursuit and prosecution of criminals.....	8,855.99

Gross amount paid for losses.....\$ 8,040.08

Guaranty fund holders for interest or dividends..... 1,174.81

Salaries, fees and all other compensation of officers and home office employes. 2,226.17

Salaries, traveling and all other expenses of directors and others for company business 1,008.56

Sundry expenses..... 575.06

Rents..... 250.50

Interest..... 804.88

All other taxes, licenses and insurance department fees..... 156.87

Legal expenses..... 911.96

Advertising..... 542.94

Printing and stationery..... 623.04

Postage and express..... 546.60

Furniture and fixtures..... 92.00

Loss on sale or maturity of ledger assets:

Notes returned on cancellation of policies..... 4,988.40

All other disbursements:

Returned to promoters..... 8,000.00

Total disbursements.....\$ 29,951.67

Ledger Assets.

Mortgage loans on real estate, first liens.....\$ 28,100.00

Book value of bonds, excluding interest..... 1,500.00

Cash deposited in bank..... 8,418.79

Bills receivable..... 26,980.99

Other ledger assets:

Cash in Post Office Department, Washington, D. C., \$1,000;

cash in bank at Milwaukee, Wis., \$989.58, for the pay-

ment of judgment secured on loss No. 125..... 1,989.58

Cash in bank subject to draft for salvage on loss No. 125..... 200.00

Ledger assets.....\$ 60,189.86

Non-Ledger Assets.

Interest due and accrued on mortgages	\$	649.08
Interest due and accrued on bonds		18.75
Total	\$	667.83

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.
Burglary	\$ 923.24
Total	\$ 923.24
Other non-ledger assets, viz:	
Due from guaranty fund subscribers	1,260.00
Due from loss No. 175, cash in National Bank of Commerce, New York	750.00
Gross assets	\$ 68,740.43

Liabilities.

	Adjusted, not Due.	Resisted by Company.	
Burglary	\$ 1,483.40	\$ 3,000.00	
Total	\$ 1,483.40	\$ 3,000.00—\$	4,483.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year more or less from date of policy, \$39,852.02; unearned premiums, 50 per cent			
		19,926.01	
Total unearned premiums			49,926.01
Due and to become due for borrowed money, promoters			1,000.00
Total amount of all liabilities except capital			\$ 25,364.41
Guaranty fund actually paid up in cash	\$ 25,608.75		
Surplus over all liabilities	12,767.27		
Surplus as regards policy holders			88,376.08
Total liabilities			\$ 68,740.43

Exhibit of Premiums.

	Burglary.
Premiums in force December 31st of previous year	\$ 72,767.50
Written or renewed during the year	7,341.37
Totals	\$ 81,108.87
Deduct expirations and cancellations	41,256.85
In force at the end of the year	\$ 39,852.02

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium	Amount unearned (60 per cent.)		
Burglary	\$ 39,852.02	\$ 19,926.01	\$ 39,852.02	\$ 19,926.01

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books of the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—\$8,040.08.

Give the largest amount insured in any one risk.

Answer—Burglary, \$10,000.

Burglary:

Gross premiums in course of collection December 31st, previous year.....\$ 4,078.49

Deduct the amount of same not collected or charged off during the year..... 8,251.75

Amount of same collected during the year..... \$ 821.74

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Burglary	\$ 7,341.37	\$ 39,852.02	\$ 7,341.37	\$ 8,040.08	\$ 10,278.21

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, HARVEY D. GOULDER.

Vice President, W. P. JOHNSON.

Secretary, HOWARD H. BURGESS.

[Incorporated, July 10, 1901.

Commenced business, November 8, 1901.]

Home office, 218 Williamson Building, Cleveland, Ohio.

Capital Stock.

Amount of capital paid up in cash.....	\$	500,000.00
Amount of net ledger assets, December 31st of previous year..		666,776.97

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st, last year	\$	23,530.14
Gross premiums written and renewed during the year		172,806.52
Total	\$	194,336.66
Deduct gross premiums now in course of collection		33,088.46
Entire premiums collected during the year	\$	161,748.20
Deduct reinsurance, return premiums and cancellations...		14,911.06
Total net cash actually received for premiums	\$	146,837.14
Interest on mortgage loans	\$	5,706.58
Interest on collateral loans		5,237.00
Interest on bonds and dividends on stock		12,088.24
Interest from all other sources		2,866.94
Gross rents from company's property		25,398.76
Total interest and rents	\$	35,396.76
From all other sources:		
Salvage on losses of previous years		382.97
Received on account of expenses		263.23
Total income	\$	172,882.15

Disbursements.

Fidelity and Surety:	
Net amount paid policy holders for losses.....	\$ 58,649.84
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Fidelity and surety	4,198.20
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety.....	88,218.55
Stockholders for interest or dividends.....	15,000.00
Salaries, fees and all other compensation of officers, and home office employees	27,225.62
Salaries, traveling and all other expenses of agents not paid by commission.....	9,544.67
Director's fees and salaries.....	1,827.48
Inspections (other than medical).....	1,966.40
Rents.....	4,289.96
All other taxes, licenses and insurance department fees.....	5,557.05
Advertising.....	2,054.58
Printing and stationery.....	2,885.89
Postage and express.....	1,540.74
Furniture and fixtures.....	1,065.69
Loss on sale or maturity of ledger assets:	
Shrinkage of security on bills receivable.....	410.41
All other disbursements:	
Development expense	4,478.26
General expense	8,208.91
Telephone	714.15
Miscellaneous.....	26.00
Total disbursements.....	\$ 177,796.85

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 72,210.00
Loans secured by pledge of bonds, stocks or other collaterals..	64,086.86
Book value of bonds, excluding interest, \$368,408.67; and stocks, \$10,835	879,228.67
Cash in company's office, \$1,911.77; deposited in bank, \$189,231.66.....	141,148.48
Bills receivable, secured.....	4,596.82
Other ledger assets, viz:	
Loans to agents, secured.....	646.49
Total ledger assets.....	\$ 661,862.27

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 815.90
Interest accrued on bonds.....	2,380.00
Interest accrued on collateral loans.....	780.00
Interest accrued on other assets.....	583.85—\$ 4,559.75

IOWA INSURANCE REPORT.

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Fidelity and Surety.....	\$ 53,088.46
Total.....	\$ 53,088.46
Other non-ledger assets:	
Real estate taken as salvage.....	10,000.00
Gross assets.....	\$ 709,510.48

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:	
Stocks and bonds	\$ 2,538.87
Total admitted assets.....	\$ 706,971.61

Liabilities.

LOSSES AND CLAIMS.

	Adjusted Due	Reported, Proofs not Received.	Resisted by Company.	Resisted for Policy Holders.	
Fidelity and Surety.....	\$ 87.81	\$ 1,221.25	\$ 20,900.00	\$ 1,000.00	
Net unpaid claims.....	87.81	1,221.25	20,900.00	1,000.00	\$ 23,208.56
Special reserve for unpaid losses, viz:					
Fidelity and surety.....					71,500.00
Gross premiums (less reinsurance) upon all unexpired fire risks, running one year or less from date of policy, \$100,- 890.04, unearned premiums (50 per cent).....				\$ 80,445.02	
Total unearned premiums					80,445.02
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:					
Fidelity and Surety.....					4,378.37
Total amount of all liabilities except capital.....					\$ 179,586.95
Capital actually paid up in cash				\$ 500,000.00	
Surplus over all liabilities				27,444.66	
Surplus as regards policy holders.....					527,444.66
Total liabilities.....					\$ 706,971.61

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force December 31st of previous year	\$ 189,685.82
Written or renewed during the year.....	172,806.52
Total.....	\$ 362,492.34
Deduct expirations and cancellations.....	150,617.18
In force at the end of the year.....	\$ 211,875.16
Deduct amount reinsured.....	485.12
Net premiums in force.....	\$ 211,389.04

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ.

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (80 per cent.)		
Fidelity and Surety.	\$ 160,890.04	\$ 80,445.02	\$ 160,890.04	\$ 80,445.02
Totals	\$ 160,890.04	\$ 80,445.02	\$ 160,890.04	\$ 80,445.02

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity and surety, \$58,649.84.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year \$ 22,530.14

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.
Fidelity and Surety	\$1,557,896.18	\$ 724,871.70	\$ 8,672.96	\$ 15.14
Totals	\$1,557,896.18	\$ 724,872.70	\$ 8,672.96	\$ 15.14

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, ANDREW FREEDMAN.

Vice Presidents, GEORGE R. READ, EDWIN W. DELEON.

Secretary, CHAUNCEY S. S. MILLER.

[Incorporated, September 25, 1903.

Commenced business, September 25, 1903.]

Home office, 52 and 54 William Street, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$	500,000.00
Amount of ledger assets, December 31st of previous year.....	818,596.08

Income.

Accident and Health:

Gross premiums unpaid December 31st, last year.....\$	47,463.23
Gross premiums written and renewed dur- ing the year.....	297,244.78
Total.....\$	344,708.01

Deduct gross premiums now in course of col- lection.....	66,974.18
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Entire premiums collected during year.\$	277,733.83
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Deduct reinsurance, return premiums and cancellations.....	100,149.81
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Net cash actually received for premiums	\$ 177,584.02
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Liability:

Gross premiums unpaid December 31st last year.....	\$ 66,820.51
Gross premiums written and renewed during the year.....	772,174.91

Total	\$ 838,495.42
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Deduct gross premiums now in course of collection.....	71,128.60
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Entire premiums collected during year. \$	767,366.78
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Deduct reinsurance, return premiums and cancellations.....	368,385.56
--	------------

Net cash actually received for premiums	\$ 508,981.17
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Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 1,927.96
Gross premiums written and renewed during the year.....	51,786.26

Total.....	\$ 53,664.22
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Deduct gross premiums now in course of collection.....	2,726.91
--	----------

Entire premiums collected during year. \$	50,937.31
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Deduct reinsurance, return premiums and cancellations.....	10,278.26
--	-----------

Net cash actually received for premiums	40,659.05
---	-----------

Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$ 1,814.88
Gross premiums written and renewed during the year.....	62,789.60

Total.....	\$ 64,604.48
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Deduct gross premiums now in course of collection.....	38,560.32
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Entire premiums collected during year. \$	30,494.11
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Deduct reinsurance, return premiums and cancellations.....	14,828.64
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Net cash actually received for premiums	16,165.44
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Total net cash received for premiums. . .	\$ 738,339.68
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Interest on bonds and dividends on stock.....	\$ 17,263.11
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Interest from all other sources.....	2,070.60
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Gross rents from company's property.....	19,838.71
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Profit on sale or maturity of ledger assets:

St. Louis, Iron Mountain & Southern.....	\$ 1,335.56	
Northern Pacific and Great Northern joint fours.....	3,512.56	
Manhattan Elevated Railway Company.....	8,554.99—	7,428.05

Total income.....	\$ 765,146.44
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Disbursements.**Accident and Health:**

Gross amount paid for losses	\$ 63,867.84
Deduct salvage and reinsurance	1,189.82

Net amount paid policy holders for losses	\$ 62,228.02
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Liability:

Gross amount paid for losses	\$ 50,986.41
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Net amount paid policy holders for losses	50,986.41
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Plate Glass:

Gross amount paid for losses	\$ 7,185.00
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Net amount paid policy holders for losses	7,185.00
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Steam Boiler:

Gross amount paid for losses	\$ 587.50
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Net amount paid policy holders for losses	587.50
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Total	\$ 120,896.93
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Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident and health, \$4,047.84; liability, \$12,410.74	16,458.08
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident and health, \$51,995.44; liability, \$124,179.59; plate glass, \$14,879.54; steam boiler, \$5,625.09	196,679.66
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Salaries, fees and all other compensation of officers and home office employees

71,352.59

Medical examiner's fees and salaries	2,862.33
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Inspections (other than medical)	10,595.77
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Rents	10,500.00
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All other taxes, licenses, and insurance department fees	6,858.40
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Legal expenses	7,186.21
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Advertising	4,273.32
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Printing and stationery	15,986.26
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Postage and express	6,853.43
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Furniture and fixtures	2,841.68
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All other disbursements:

Traveling and other miscellaneous expenses	89,085.55
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Total disbursements	\$ 511,320.16
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Ledger Assets.

Book value of bonds, excluding interest, \$720,432.80, and stocks.

\$109,762.50	\$ 830,194.80
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Cash in company's office, \$1,234.28; deposited in bank, \$135,-

539.70	136,773.98
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Agents' balances (debit) secured	100,458.58
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Ledger assets	\$ 1,067,422.81
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Non-Ledger Assets.

Interest accrued on bonds.....	\$	5,187.50	
Market value of bonds and stocks over book value.....	4,517.70—\$		10,705.20

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident and health	\$ 68,662.21	\$ 811.97	
Liability.....	61,889.82	9,288.87	
Plate glass	2,601.78	125.18	
Steam boiler	33,370.82	190.00	
Totals.....	\$ 164,524.18	\$ 9,865.97—\$	174,390.10
Gross assets.....			\$ 1,251,517.61

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1904	\$ 9,865.97	
Book value of ledger assets over market value, viz: Agents' debit balances prior to October 1st.....	9,551.89—	19,417.86
Admitted assets.....		\$ 1,232,099.75

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	
Accident and health.....	\$ 17,207.54	
*Liability	62,820.00	
Plate glass	844.60	
Steam boiler.....	368.00	
Total.....	\$ 81,235.14	
Deduct reinsurance.....	124.99	
Net unpaid claims		\$ 81,110.15
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$728,916.10; unearned premiums 50 per cent	\$ 863,458.04	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$59,625.06; unearned premiums, pro rata	45,804.15	
Total unearned premiums.....		409,262.19

*Included as in process of adjustment.

Commissions, brokerage and other charges due or to become
due to agents or brokers on policies issued subsequent to
October 1, 1904, viz:

Accident and health.....	\$ 8,406.96
Liability.....	13,919.45
Plate glass.....	1,021.61
Steam boiler.....	8,298.85

Total..... \$ 31,646.87

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	8,190.26
Return premiums.....	579.95
Reinsurance.....	8,648.58

Other liabilities, viz:

Accrued commissions.....	32,168.75
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Total amount of all liabilities, except capital..... \$ 566,606.70

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	165,498.05

Surplus as regards policy holders..... 665,498.05

Total liabilities..... \$ 1,282,099.75

Exhibit of Premiums.

	Accident and Health.	Liability.	Steam Boiler.	Plate Glass.
Premiums in force December 31st of previous year.....	\$ 82,118.94	\$ 182,667.46	\$ 21,466.25	\$ 9,873.90
Written or renewed during the year.....	297,244.78	772,174.91	62,789.60	51,786.26
Totals.....				
Deduct expirations and cancella- tions ..	\$ 379,863.72	\$ 954,842.37	\$ 84,205.85	\$ 61,110.16
	188,585.98	441,091.98	11,487.54	17,826.26
In force at end of the year	\$ 190,777.79	\$ 518,750.39	\$ 72,768.31	\$ 43,283.90
Deduct amount reinsured.....	10,478.60	20,447.20	3,118.48	.....
Net amount in force.....	\$ 180,304.19	\$ 498,303.19	\$ 69,649.83	\$ 43,283.90

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Accident & Health..	\$ 180,804.19	\$ 90,152.09	.....	.....	\$ 180,804.19	\$ 90,152.09
Liability..	471,062.21	235,531.10	\$ 22,240.98	\$ 18,038.70	493,808.19	253,569.80
Plate Glass	43,288.90	21,641.45	.....	.....	43,288.90	21,641.95
Steam Boiler.....	32,265.80	16,132.90	37,384.08	27,765.45	69,649.88	43,898.35
Totals...	\$ 726,916.10	\$ 365,458.04	\$ 59,625.06	\$ 45,804.15	\$ 786,541.16	\$ 409,262.19

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Losses incurred during the year (less reinsurance), viz:

Accident and Health, \$66,275.86; Liability, \$68,847.15; Plate Glass, \$7,135; Steam Boiler, \$587.50.

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 79,000.00	\$ 78,500.00	\$ 484.20	\$44.00	\$ 44.00
Liability	40,000.00	80,000.00	662.50	.....	.....
Totals	\$ 119,000.00	\$ 108,500.00	\$ 1,146.70	\$44.00	\$ 44.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY.

Organized under the laws of the State of Indiana, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, C. H. BUNKER.

First Vice President, FRANKLIN H. HEAD.

Secretary, A. A. SMITH.

Second Vice President, H. G. B. ALEXANDER.

[Incorporated, November, 1897.

Commenced business December, 1897.]

Home office, Hammond, Indiana.

Capital Stock.

Amount of capital paid up in cash	\$ 800,000.00
Amount of ledger assets, December 31st of previous year	920,809.28

Income.

Accident:

Gross premiums unpaid December 31st, last year.	\$ 608,778.13
Gross premiums written and renewed during the year	2,477,050.07
Total	\$ 3,080,828.20

Deduct gross premiums now in course of col- lection	696,589.64
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Entire premiums collected during year	\$ 2,384,238.56
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Deduct reinsurance, return premiums and cancellations	547,938.97
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Net cash actually received for premiums	\$ 1,836,304.59
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Health:

Gross premiums unpaid December 31st, last year.....	\$ 28,086.16	
Gross premiums written and renewed during the year	251,537.82	
Total.....	\$ 274,623.98	
Deduct gross premiums now in course of collection	24,020.30	
Entire premiums collected during year \$	250,603.68	
Deduct reinsurance, return premiums and cancellations	16,253.10	
Net cash actually received for premiums	\$ 234,350.58	
Total net cash received for premiums..		\$ 2,070,655.17
Interest on mortgage loans.....	\$ 14,566.14	
Interest on collateral loans.....	9,093.75	
Interest on bonds and dividends on stocks.....	7,542.74	
Interest from all other sources.....	1.80	
Gross rents from company's property	2,250.00	
Total interest and rents.....		33,443.98
Total income.....		\$ 2,104,099.10

Disbursements.

Accident:

Gross amount paid for losses.....	\$ 871,598.56	
Deduct salvage and reinsurance	4,200.00	
Net amount paid policy holders for losses	\$ 867,398.56	

Health: •

Gross amount paid for losses.....	\$ 93,719.90	
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses	93,719.90	

Total..... \$ 961,118.46

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$7,310.81; health, \$500.....	7,810.81	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$414,807.91; health, \$49,058.43.....	463,866.34	
Stockholders for interest or dividends	30,000.00	
Salaries, fees and all other compensation of officers and home office employees.....	186,075.98	
Salaries, traveling and all other expenses of agents not paid by commission.....	210,138.34	
Medical examiners' fees and salaries	8,301.29	
Rents.....	21,021.86	
All other taxes, licenses and insurance department fees.....	81,103.18	
Legal expenses.....	14,931.86	
Advertising	8,661.40	
Printing and stationery	13,108.96	
Postage and express	19,965.57	

All other disbursements:

General office expense.....	\$ 12,525.62
Total disbursements.....	\$ 1,908,629.02

Ledger Assets.

Book value of real estate, unincumbered	\$ 85,000.00
Mortgage loans on real estate, first liens.....	377,275.97
Loans secured by pledge of bonds, stocks or other collaterals.....	25,000.00
Book value of bonds, excluding interest, \$192,865.88; and stocks, \$29,000.....	222,865.88
Cash in company's office, \$1,250; deposited in banks \$149,616.40..	150,866.40
Bills receivable.....	8,481.82

Other ledger assets:

Cash in hands of railroad treasurer in course of trans- mission	144,132.02
Furniture and fixtures.....	19,870.00
Agents' balances.....	72,709.16

Total.....	\$ 1,051,200.75
Deduct sundry ledger liabilities.....	10,921.89

Ledger assets.....	\$ 1,040,279.86
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Non-Ledger Assets.

Interest due, \$10,224.90 and accrued, \$1,746.48 on mortgages... \$	11,971.39
Interest accrued on bonds.....	76.00

Total	\$ 12,047.38
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Accident.....	\$ 696,589.64
Health.....	24,020.80

Total.....	\$ 720,610.44
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Gross assets.....	\$ 1,772,986.63
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Deduct Assets Not Admitted.

Bills receivable.....	\$ 8,481.82
Furniture and fixtures.....	19,870.00
Book value of ledger assets over market value, viz:	
Agents' balances.....	72,709.16

Total	\$ 96,060.98
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Total admitted assets.....	\$ 1,676,925.65
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Liabilities.**LOSSES AND CLAIMS:**

	In Process of Adjustment	Reported, Proofs not Received.	Resisted by Company.	
Accident.....	\$ 13,806.00	\$ 108,948.00	\$ 14,778.00	
Health.....	1,066.00	10,798.00	550.00	
Totals	\$ 14,862.00	\$ 119,786.00	\$ 15,328.00	
Net unpaid claims.....	\$ 14,862.00	\$ 119,786.00	\$ 15,328.00—\$	149,426.00
Estimated expenses incident to the settlement of unpaid claims, viz:				
Accident.....				1,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,687,611.88; unearned premiums (50 per cent).....				
			\$ 843,805.69	
Total unearned premiums.....				\$ 843,805.69
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident, \$153,672.23; health, \$4,804.10.....				158,476.83
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				4,125.80
Total amount of all liabilities except capital.....				\$ 1,156,838.82
Capital actually paid up in cash.....			\$ 800,000.00	
Surplus over all liabilities.....			220,042.88	
Surplus as regards policy holders.....				\$ 520,042.88
Total liabilities.....				\$ 1,076,875.65

Exhibit of Premiums.

	Accident.	Health.
Premiums in force December 31st of previous year	\$1,605,193.66	\$ 89,648.10
Written or renewed during the year	2,477,060.07	251,587.82
Totals	\$4,082,248.73	\$ 291,185.92
Deduct expirations and cancellations	2,407,255.83	251,904.83
In force at the end of the year	\$1,674,987.90	\$ 89,281.09
Deduct amount reinsured.....	28,657.61	.....
Net premiums in force	\$1,648,330.29	\$ 89,281.09

Recapitulation.**GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, viz:**

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Accident.	\$ 1,648,330.29	\$ 824,165.15	\$ 1,648,330.29	\$ 824,165.15
Health	89,281.09	19,640.54	89,281.09	19,640.54
Totals	\$ 1,687,611.88	\$ 843,805.69	\$ 687,611.88	\$ 848,805.69

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—None.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$901,131.56; Health, \$99,858.90.

Give the largest amount insured in any one risk in each of the following classes.

Answer—Accident, \$5,000; Health, \$520.

Accident:

Gross premiums in course of collection, December 31st, previous year.....	\$ 608,778.18
Deduct the amount of same not collected or charged off during the year.....	128,987.60

Amount of same collected during the year	\$ 479,790.58
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Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 28,086.16
Deduct the amount of same not collected or charged off during the year.....	2,859.55

Amount of same collected during the year	\$ 20,726.61
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Total.....	\$ 500,517.14
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Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred
Accident	\$ 4,682,435	\$344,982,800	\$ 51,744.87	\$ 29,958.80	\$ 31,496.30
Health			5,101.60	2,530.17	2,530.17
Totals	\$ 4,682,435	\$244,982,800	\$ 56,846.47	\$ 32,488.97	\$ 33,526.47

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the
**UNITED STATES BRANCH OF THE EMPLOYERS LIABILITY
 ASSURANCE CORPORATION (LIMITED).**

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the
 Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager and Attorney: **SAMUEL APPLETON.**

[Incorporated, October, 1880.

Commenced business, April, 1881.]

Home office in United States, 71 Kilby Street, Boston, Massachusetts.

Amount of net ledger assets, December 31st of previous year..\$11,995,567.86

Income.**Accident:**

Gross premiums unpaid December 31st, last year.....	\$ 56,088.92
Gross premiums written and renewed during the year.....	298,683.31
Total.....	\$ 354,772.23
Deduct gross premiums now in course of collection.....	60,295.09
Entire premiums collected during year\$	294,477.14
Deduct reinsurance, return premiums and cancellations.....	61,328.54
Net cash received for premiums.....	\$ 233,098.60

Health:

Gross premiums unpaid December 31st, last year.....	\$	6,589.24	
Gross premiums written and renewed during the year.....		55,787.48	
Total.....	\$	62,326.67	
Deduct gross premiums now in course of collection.....		5,922.57	
Entire premiums collected during year.....	\$	56,404.10	
Deduct reinsurance, return premiums and cancellations.....	\$	11,721.54	
Net cash received for premiums.....	\$	44,682.56	

Liability:

Gross premiums unpaid December 31st, last year.....	\$	855,685.64	
Gross premiums written and renewed during the year.....		2,080,646.98	
Total.....	\$	2,496,332.57	
Deduct gross premiums now in course of collection.....		858,008.03	
Entire premiums collected during year.....	\$	2,078,329.54	
Deduct reinsurance, return premiums and cancellations.....		266,116.15	
Net cash received for premiums.....	\$	1,812,213.39	

Fidelity:

Gross premiums unpaid December 31st, last year.....	\$	5,468.85	
Gross premiums written and renewed during the year.....		71,548.76	
Total.....	\$	77,012.61	
Deduct gross premiums now in course of collection.....		4,359.86	
Entire premiums collected during year.....	\$	72,652.75	
Deduct reinsurance, return premiums and cancellations.....		19,960.48	
Net cash received for premiums.....	\$	52,692.27	

Total net cash received for premiums .. \$ 2,142,686.22

Interest on bonds and dividends on stocks	\$	68,946.25	
Interest from all other sources		961.95	

Total interest and rents..... \$ 69,908.20

Profit on sale or maturity of ledger assets:

Sale of bonds..... 1,497.50

Total income..... \$2,214,093.92

Disbursements.

Accident:

Gross amount paid for losses	\$ 148,169.45	
Deduct salvage and reinsurance.....	11,712.81	
Net amount paid policy holders for losses		\$ 181,456.64

Health:

Gross amount paid for losses	\$ 26,220.58	
Deduct salvage and reinsurance.....	675.57	
Net amount paid policy holders for losses		\$ 25,542.01

Liability:

Gross amount paid for losses.....	\$ 681,483.84	
Deduct salvage and reinsurance.....	176.81	
Net amount paid policy holders for losses		\$ 681,256.08

Fidelity:

Gross amount paid for losses.....	\$ 10,454.87	
Net amount paid policy holders for losses		\$ 10,454.87
Total.....		\$ 848,709.05

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$5,451.86; health, \$183.87; liability, \$178,293.22; fidelity, \$2,181.95	188,070.40
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$90,756.85; health, \$3,889.87; liability, \$469,721.54; fidelity, \$9,471.80	\$ 568,889.06
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Remitted to home office.....	181,042.73
Salaries, fees and all other compensation of officers and home office employees.....	40,450.63
Salaries, traveling and all other expenses of agents not paid by commission.....	14,836.00
Inspections (other than medical).....	25,385.76
Rents.....	20,959.46
All other taxes, licenses and insurance department fees	42,383.91
Legal expenses.....	9,369.86
Advertising.....	8,978.21
Printing and stationery.....	16,241.44
Postage and express	14,655.21
Furniture and fixtures.....	1,106.16

Loss on sale or maturity of ledger assets:

Sale of bonds.....	241.50
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All other disbursements:

Bad debts.....	1,902.60
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Total disbursements	\$ 1,976,171.98
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IOWA INSURANCE REPORT.

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,153,977.80
Cash in company's office, \$1,800; deposited in bank, \$447.95..	2,247.95
Cash deposited with trustees with Kidder, Peabody & Co.....	80,368.01
Total	\$ 2,235,493.26
Other ledger assets:	
Less agents' credit balances.....	2,004.86
Total ledger assets	\$ 2,233,488.40

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 15,370.03
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 54,550.90	\$ 5,744.19	
Health.....	5,084.48	888.14	
Liability.....	341,880.58	16,072.45	
Fidelity.....	4,196.25	168.61	
Totals	\$ 405,162.16	\$ 23,418.39	\$ 428,580.55
Gross assets.....			\$ 2,677,438.98

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1904.....	\$ 23,418.39
Book value of ledger assets over market value, viz:	
Bonds.....	16,713.55
Total.....	\$ 40,131.94
Total admitted assets.....	\$ 2,637,307.04

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Resisted by Company.	Resisted for Policy Holders.	
Accident.....	\$ 42,320.00	\$ 23,840.60		
Health.....	3,700.00	4,075.00	\$ 397,875.00	
Liability.....	59,880.00			
Fidelity.....	5,215.00			
Totals	\$ 111,065.00	\$ 27,915.00	\$ 397,875.00	
Deduct rein-urance.....	180.00		2,900.00	
Net unpaid claims.....	\$ 110,935.00	\$ 27,915.00	\$ 394,975.00	\$ 533,825.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,694,186.42; unearned premiums (50 per cent).....	847,093.21
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$141,266.54; unearned premiums (pro rata)	73,159.63
Total unearned premiums.....	\$ 920,252.84
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:	
Accident, \$17,791.08; health, \$1,753.87; liability, \$89,579.21; fidelity, \$99,926.....	\$ 110,122.87
Other liabilities, viz:	
Special reserve.....	250,000.00
Total amount of all liabilities except capital.....	\$ 1,814,200.71
Statutory deposit.....	\$ 200,000.00
Surplus over all liabilities.....	623,106.88
Surplus as regards policy holders	\$ 823,106.88
Total liabilities.....	\$2,637,307.04

Exhibit of Premiums.

	Accident.	Health.	Liability.	Fidelity.
In force December 31st of previous year.....	\$ 220,825.97	\$ 30,818.80	\$ 1,582,184.25	\$ 59,687.26
Written or renewed during the year.....	298,683.81	55,787.43	2,060,646.98	71,543.76
Totals.....	\$ 519,459.28	\$ 86,556.83	\$ 3,612,831.18	\$ 131,231.02
Deduct expirations and cancellations.....	298,074.35	41,931.74	2,101,562.82	71,065.85
In force at the end of the year	\$ 221,384.93	\$ 44,624.59	\$ 1,511,268.36	\$ 60,165.17
Deduct amount reinsured	888.75	.....	1,026.34	75.00
Net amount in force	\$ 220,496.18	\$ 44,624.59	\$ 1,510,242.02	\$ 60,090.17

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident.....	\$ 220,496.18	\$ 110,248.09	.....	.....	\$ 220,496.18	\$ 110,248.09
Health.....	44,624.59	22,312.30	.....	.....	44,624.59	22,312.30
Liability.....	1,573,239.68	686,119.81	\$ 188,002.39	\$ 70,439.50	1,510,242.02	756,559.81
Fidelity	56,826.02	28,413.01	3,264.15	2,720.18	60,090.17	31,133.14
Totals.....	\$ 1,694,186.42	\$ 837,098.21	\$ 141,266.54	\$ 73,159.63	\$ 1,835,452.96	\$ 920,252.84

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year.

Answer—Accident, \$145,053; Health, \$26,025.88; Liability, \$889,995.01; Fidelity, 8,521.82.

Give the largest amount insured in any one risk in each of the following classes.

Answer—Accident, \$20,000; Health, \$5,000; Liability, \$30,000; Fidelity, \$25,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$	56,088.92
Deduct the amount of same not collected or charged off during the year.....		8,171.04
Amount of same collected during the year.....	\$	47,917.88

Health:

Gross premiums in course of collection December 31st, previous year.....	\$	6,589.24
Deduct the amount of same not collected or charged off during the year.....		1,685.97
Amount of same collected during the year.....		4,903.27

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$	855,685.64
Deduct the amount of same not collected or charged off during the year.....		22,378.77
Amount of same collected during the year.....		833,306.87

Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$	5,468.85
Deduct the amount of same not collected or charged off during the year.....		155.50
Amount of same collected during the year.....		5,313.35
Total.....	\$	391,441.37

Business in the State of Iowa During the Year.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 594,000	\$ 488,000	\$ 1,055.95	\$ 299.07	\$ 219.07
Health			90.00		
Liability	2,910,000	2,470,000	11,319.90	2,198.41	2,493.41
Totals	\$ 3,504,000	\$ 2,958,000	\$ 12,465.85	\$ 2,497.48	\$ 2,712.48

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, HUGH DOUGHERTY.

Vice President, W. A. GUTHRIE

Secretary, E. M. JOHNSON.

[Incorporated, July 8, 1901

Commenced business, October 1, 1901.]

Home office, corner Market and Pennsylvania streets, Indianapolis, Indiana.

Capital Stock.

Amount of capital paid up in cash	\$ 250,000.00
Amount of net ledger assets, December 31st, of previous year.	288,823.40

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st last year	\$ 10,953.38
Gross premiums written and renewed during the year.....	118,412.35

Total	\$ 129,370.73
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Deduct gross premiums now in course of collection.....	19,445.08
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Entire premiums collected during the year.....	\$ 109,925.70
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Deduct reinsurance, return premiums and cancellations...	10,161.00
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Total net cash actually received for premiums.....	\$ 99,764.10
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Interest on mortgage loans	\$ 2,283.25
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Interest on bonds and dividends on stocks	6,080.81
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Interest from all other sources	1,706.15
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Total interest.....	\$ 10,070.21
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Total income.....	\$ 109,834.31
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Disbursements.

Fidelity and Surety:

Gross amount paid for losses.....	\$	6,951.18	
Deduct salvage and reinsurance		1,483.78	
Net amount paid policy holders for losses	\$		5,467.40
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:			
Fidelity and surety.....		1,561.88	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Fidelity and surety.....		22,716.02	
Salaries, fees and all other compensation of officers and home office employes.....			18,018.09
Salaries, traveling and all other expenses of agents not paid by commission.....		6,748.63	
Rents.....		1,474.70	
All other taxes, licenses and department fees		4,769.92	
Legal expenses.....		1,255.95	
Advertising.....		1,980.42	
Printing and stationery.....		2,782.82	
Postage and express.....		1,507.87	
Furniture and fixtures		543.37	
Loss on sale or maturity of ledger assets.....		3,847.86	
All other disbursements:			
Telephone and telegraph.....		499.41	
Miscellaneous home office expenses		504.22	
Total disbursements.....	\$		73,624.11

Ledger Assets.

Mortgage loans on real estate, first liens	\$	143,650.00	
Book value of bonds, excluding interest.....		110,805.10	
Cash in company's office, \$2,333.93; deposited in bank, \$67,682.83		70,016.76	
Other ledger assets:			
Agents' debit balances.....		512.74	
Ledger assets.....	\$		325,083.90

Non-Ledger Assets.

Interest due, \$348.75, and accrued, \$2,077.04 on mortgages	\$	2,425.79	
Interest accrued on bonds.....		511.70	2,937.58

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity and Surety.....	\$ 18,018.58	\$ 3,426.45	19,445.03
Gross assets			\$ 347,416.21

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$	8,426.45	
Book value of ledger assets over market value, viz:			
Agents' debit balances.....		512 74	8,939.19
Admitted assets.....	\$		848,477.02

Liabilities.**LOSSES AND CLAIMS.**

		In Process of Adjustment.	
Fidelity and Surety.....	\$	2,862.29	
Net unpaid claims.....			\$ 2,862.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$96,208.60; unearned premiums (50 per cent).....	\$	48,104.80	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$7,806.11; unearned premiums (pro rata).....		6,841.22	
Total unearned premiums.....			54,445.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity and Surety.....			3,208.72
Other liabilities, viz:			
Current bills.....			500.00
Total amount of all liabilities, except capital.....			\$ 61,011.53
Capital actually paid up in cash.....	\$	250,000.00	
Surplus over all liabilities.....		82,465.49	
Surplus as regards policy holders.....			282,465.49
Total liabilities.....			\$ 848,477.02

Exhibit of Premiums.

	Fidelity and Surety.
Premiums in force december 31st of previous year.....	\$ 50,758.39
Written or renewed during the year.....	118,412.35
Total.....	\$ 169,170.74
Deduct expirations and cancellations.....	85,566.08
In force at the end of the year.....	\$ 103,614.71
Deduct amount reinsured.....	100.00
Net premiums in force.....	\$ 103,514.71

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (prorate)		
Fidelity and Surety	\$ 96,208.60	\$ 48,104.30	\$ 7,806.11	\$ 6,841.22	\$ 108,514.71	\$ 54,445.52
Totals.	\$ 96,208.60	\$ 48,104.30	\$ 7,806.11	\$ 6,841.22	\$ 108,514.71	\$ 54,445.52

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance) viz:

Answer—Fidelity and Surety, \$9,818.42.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Fidelity, \$50,000; Surety, \$25,000.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year \$ 10,958.88

Deduct the amount of same not collected or charged off during the year 194.30

Amount of same collected during the year. \$ 10,824.08

Business in the State of Iowa During the Year.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity and Surety	\$ 1,260,709.00	\$ 908,059.00	\$ 4,615.69
Totals	\$ 1,260,709.00	\$ 908,059.00	\$ 4,615.69

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY AND CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE F. SEWARD.

Vice President and Secretary, ROBERT J. HILLAS.

[Incorporated, March 20, 1878.

Commenced business, May 1, 1878.]

Home office, 97 to 108 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash. 500,000.00
Amount of net ledger assets, December 31st of previous year. . 5,084,316.69

Income.

Accident:

Gross premiums unpaid December 31st, last
year. \$ 91,185.50
Gross premiums written and renewed during the year. 2,288,569.79
Total. \$ 2,379,745.29

Deduct gross premiums now in course of collection. 132,664.51

Entire premiums collected during year. \$ 2,247,080.78

Deduct reinsurance, return premiums and cancellations. 812,450.46

Net cash actually received for premiums \$ 1,434,630.32

Health:

Gross premiums unpaid December 31st, last
year. \$ 157,825.69
Gross premiums written and renewed during the year. 1,054,821.84
Total. \$ 1,211,647.53

Deduct gross premiums now in course of collection. 186,825.52

Entire premiums collected during year. \$ 1,024,822.01

Deduct reinsurance, return premiums and cancellations.....	\$ 386,596.95
--	---------------

Net cash actually received for premiums	\$ 688,225.06
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Liability:

Gross premiums unpaid December 31st, last year.....	\$ 268,012.75
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Gross premiums written and renewed during the year.....	2,194,406.88
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Total.....	\$ 2,457,418.63
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Deduct gross premiums now in course of collection	260,888.38
---	------------

Entire premiums collected during year.	\$ 2,197,530.25
--	-----------------

Deduct reinsurance, return premiums and cancellations	420,681.22
---	------------

Net cash actually received for premiums	\$ 1,776,904.03
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Fidelity:

Gross premiums unpaid December 31st, last year.....	\$ 14,835.53
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Gross premiums written and renewed during the year.....	287,580.56
---	------------

Total.....	\$ 302,416.09
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Deduct gross premiums now in course of col-	14,978.17
---	-----------

Entire premiums collected during year.	\$ 287,437.92
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Deduct reinsurance, return premiums and cancellations	47,335.08
---	-----------

Net cash actually received for premiums	\$ 240,102.84
---	---------------

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 28,941.06
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Gross premiums written and renewed during the year.....	334,597.43
---	------------

Total	\$ 363,538.49
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Deduct gross premiums now in course of collection	31,161.69
---	-----------

Entire premiums collected during year.	\$ 332,376.80
--	---------------

Deduct reinsurance, return premiums and cancellations	54,109.47
---	-----------

Net cash actually received for premiums	\$ 278,267.33
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Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$ 51,492.48	
Gross premiums written and renewed during the year.....	462,537.13	
Total.....	\$ 514,029.56	
Deduct gross premiums now in course of collection	52,813.77	
Entire premiums collected during year.....	\$ 461,215.79	
Deduct reinsurance, return premiums and cancellations	153,325.40	
Net cash actually received for premiums	\$ 307,890.39	

Burglary:

Gross premiums unpaid December 31st, last year.....	\$ 40,776.79	
Gross premiums written and renewed during the year.....	633,797.48	
Total	\$ 674,574.27	
Deduct gross premiums now in course of collection	56,082.60	
Entire premiums collected during year.....	\$ 618,491.67	
Deduct reinsurance, return premiums and cancellations	133,683.81	
Net cash actually received for premiums	\$ 484,808.86	
Total net cash received for premiums	\$ 5,210,828.38	

Interest on collateral loans.....	\$ 2,669.42	
Interest on bonds and dividends on stocks	177,447.96	
Interest from all other sources	4,776.42	
Gross rents from company's property, including \$44,839.13 for company's own occupancy.....	67,798.94	
Total interest and rents	\$ 252,692.74	
Profit on sale or maturity of ledger assets:		
300 shares Chicago & Alton Railway Co., preferred stock..	612.50	
From all other sources:		
Profit and loss.....	10,341.15	
Total income	\$ 5,474,474.72	

Disbursements.**Accident:**

Gross amount paid for losses.....	\$ 568,182.33	
Deduct salvage and reinsurance.....	24,728.05	
Net amount paid policy holders for losses	\$ 543,454.28	

Health:

Gross amount paid for losses.....	\$ 252,354.51	
Deduct salvage and reinsurance.....	5.86	
Net amount paid policy holders for losses		252,349.15

Liability:

Gross amount paid for losses.....	\$ 900,958.81	
Deduct salvage and reinsurance.....	12,944.57	
Net amount paid policy holders for losses		888,014.24

Fidelity:

Gross amount paid for losses	\$ 79,745.89	
Deduct salvage and reinsurance.....	19,292.99	
Net amount paid policy holders for losses		60,452.90

Plate Glass:

Gross amount paid for losses	\$ 95,760.15	
Deduct salvage and reinsurance.....	7,582.49	
Net amount paid policy holders for losses		88,233.66

Steam Boiler:

Gross amount paid for losses	\$ 91,794.45	
Deduct salvage and reinsurance.....	20,511.81	
Net amount paid policy holders for losses		71,282.64

Burglary:

Gross amount paid for losses.....	\$ 147,461.24	
Deduct salvage and reinsurance.....	3,585.94	
Net amount paid policy holders for losses		143,875.30

Total.....		\$ 2,047,662.17
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Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$37,129.50; health, \$16,051.89; liability, \$171,074.42; fidelity, \$14,913.81; plate glass, \$3,900.15; steam boiler, \$1,892.80; burglary, \$18,720.91.....	268,683.48
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$494,246.93; health, \$241,650.02; liability, \$384,226.50; fidelity, \$39,977.53; plate glass, \$85,702.84; steam boiler, \$69,987.83; burglary, \$97,714.32	1,413,506.02
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Stockholders for interest or dividends	85,000.00
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Salaries, fees and all other compensation of officers and home office employees	365,153.72
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Salaries, traveling and all other expenses of agents not paid by commissions	237,451.45
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Medical examiners' fees and salaries.....	6,816.88
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Inspections (other than medical)	179,068.59
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Rents, \$75,809.08, including \$44,329.13, for company's own occupancy; less \$32,119.67.....	43,689.36
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Repairs and expenses (other than taxes) on real estate.....	27,064.05
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Taxes on real estate.....	9,744.30
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All other taxes, licenses and insurance department fees.....	89,863.36
Legal expenses.....	9,002.20
Advertising.....	20,543.98
Printing and stationery.....	61,455.08
Postage and express.....	23,512.82
Furniture and fixtures.....	6,964.68
All other disbursements:	
Sundry expenses.....	92,064.21
Profit and loss.....	3,080.89
Total disbursements.....	<u>\$ 4,989,896.68</u>

Ledger Assets.

Book value of real estate, unincumbered	\$ 621,081.19	
Book value of bonds, excluding interest, \$2,854,374.59; and stocks, \$2,379,498.	4,733,872.59	
Cash in company's office, \$17,271.49; deposited in bank, \$150,- 820.26.....	168,091.75	
Bills receivable.....	882.46	
Total.....	<u>\$ 5,528,927.99</u>	
Deduct ledger liabilities:		
Balance of sundry accounts.....	5,038.26	
Ledger assets.....		<u>\$ 5,518,894.73</u>

Non-Ledger Assets.

Interest accrued on bonds.....	\$ 6,533.28	
Interest accrued on other assets.....	2,917.56	
Rents accrued on company's property or lease.....	1,080.34—	10,891.18
Market value of bonds and stocks over book value.....		546,482.41

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 121,793.61	\$ 10,870.90	
Health	180,501.05	6,824.47	
Liability.....	196,418.59	63,469.79	
Fidelity.....	10,627.27	4,350.90	
Plate?Glass.....	29,486.43	1,675.26	
Steam Boiler.....	51,265.35	1,548.42	
Burglary.....	52,135.93	3,946.87	
Totals.....	<u>\$ 592,223.23</u>	<u>\$ 92,186.41—</u>	684,409.64
Gross assets.....			<u>\$ 6,760,617.96</u>

Deduct Assets not Admitted.

Bills receivable.....	\$ 882.46	
Gross premiums in course of collection written prior to Octo- ber 1, 1904.....	92,186.41	
Total		<u>\$ 93,068.87</u>
Admitted Assets.....		<u>\$ 6,667,549.09</u>

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	Resisted for Policy Holders.
Accident	\$ 99,176.00	\$ 44,100.00	\$ 71,540.00	\$ 88,075.00
Health	14,945.00		7,580.40	
Liability	102,127.50			525,532.50
Fidelity	7,867.24	12,500.00	7,105.00	84,562.50
Plate glass	7,560.42	844.40		
Steam boiler	16,680.70		950.00	475.00
Burglary	30,997.84		4,028.00	
Totals	\$ 279,804.70	\$ 56,944.40	\$ 90,953.40	\$ 598,652.00
Net unpaid claims.	\$ 279,804.70	\$ 56,944.40	\$ 90,953.40	\$ 598,652.00—\$ 1,020,854.50

Estimated expenses incident to the settlement of unpaid claims, viz:

Accident, \$5,059; health, \$454.60; liability, \$69,740;
fidelity, \$1,011.06; steam boiler, \$950.90; burglary,
\$1,843.47

79,058.43

Gross premiums (less reinsurance) upon all unexpired risks
running one year or less from date of policy, \$4,701,639.88;
unearned premiums, 50 per cent.....

\$ 2,350,819.94

Gross premiums (less reinsurance) upon all unexpired risks
running more than one year from date of policy, \$726,-
252.18; unearned premiums, pro rata.....

382,151.41

Total unearned premiums

\$ 2,732,971.85

Commissions, brokerage and other charges due or to become
due to agents or brokers on policies issued subsequent to
October 1, 1904, viz:

Accident, \$41,937.89; health, \$45,805.87; liability, \$42,-
471.17; fidelity, \$1,769.44; plate glass, \$9,081.86; steam
boiler, \$11,637.23; burglary, \$10,508.09.....

163,231.05

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due
or accrued.....

40,165.50

Other liabilities, viz:

General contingent fund.....
Special contingent fund.....

450,000.00

100,000.00

Total amount of all liabilities except capital.....

\$ 4,586,280.92

Capital actually paid up in cash

\$ 500,000.00

Surplus over all liabilities.....

1,581,268.17

Surplus as regards policy holders.....

\$ 2,081,268.17

Total liabilities.....

\$6,667,549.09

Exhibit of Premiums.

	Accident.	Health.	Liability.	Fidelity.
Premiums in force December 31st of previous year	\$ 1,816,906.49	\$ 525,967.98	\$ 1,559,415.68	\$ 293,490.83
Written or renewed during year	2,238,559.79	1,064,821.84	2,194,405.88	237,590.56
Totals	\$ 3,605,866.28	\$1,579,689.77	\$ 3,753,821.51	\$ 531,011.39
Deduct expirations and cancellations	2,068,844.48	896,227.06	2,237,226.20	339,107.71
In force at the end of the year	\$ 1,536,521.80	\$ 681,462.69	\$ 1,466,595.31	241,908.68
Deduct amount reinsured	22.60	.....	5,332.62	891.42
Net premiums in force	\$ 1,536,499.20	\$ 681,462.69	\$ 1,461,262.69	\$ 241,012.26

EXHIBIT OF PREMIUMS—CONTINUED.

	Plate Glass.	Steam Boiler.	Burglary.
Premiums in force December 31st of previous year	\$ 272,879.92	\$ 646,432.16	\$ 452,154.61
Written or renewed during year	534,597.45	462,537.13	633,797.48
Totals	\$ 607,477.35	\$1,108,969.29	\$ 1,085,952.09
Deduct expirations and cancellations	324,539.79	434,673.46	534,396.87
In force at the end of the year	\$ 282,647.56	\$ 674,295.83	\$ 551,555.22
Deduct amount reinsured .....	.....	.....	843.54
Net premiums in force	\$ 282,647.56	\$ 674,295.83	\$ 550,711.68

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Running More Than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent.)	Premium.	Amount unearned (pro rata)		
Accident	\$1,523,967.44	\$ 761,983.72	\$ 12,531.86	\$ 6,451.82	\$1,536,499.30	\$ 768,435.04
Health	690,975.19	340,487.60	487.50	514.25	691,462.69	340,801.85
Liability	1,816,583.81	658,266.90	144,723.88	72,040.83	1,461,262.69	730,807.23
Fidelity	229,516.96	114,758.48	11,495.30	6,107.81	241,012.26	120,865.79
Plate glass	280,893.54	140,418.77	1,814.02	1,867.41	282,647.56	141,784.18
Steam boiler	193,015.71	99,507.86	475,290.12	238,902.80	674,295.83	338,410.66
Burglary	470,797.23	235,398.61	79,914.45	56,967.99	550,711.68	292,866.60
Totals	\$4,701,699.89	\$2,350,819.94	\$ 726,252.13	\$ 382,151.41	\$5,427,892.01	\$2,732,971.35

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on the books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$543,454.28; Health, \$252,849.15; Liability, \$383,014.24; Fidelity \$30,452.90; Plate Glass, \$33,233.66; Steam Boiler, \$71,232.64; Burglary, \$143,875.80.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$25,000; Health, \$10,400; Liability, \$100,000; Fidelity, \$25,000; Plate Glass, 40,000; Steam Boiler, \$50,000; Burglary, \$52,500.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 91,185.50	
Deduct the amount of same not collected or charged off during the year.....	472.50	
Amount of same collected during the year.....		\$ 90,713.00

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 157,325.60	
Deduct the amount of same not collected or charged off during the year.....	299.06	
Amount of same collected during the year.....		\$ 157,026.53

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 233,012.75	
Deduct the amount of same not collected or charged off during the year.....	23,968.35	
Amount of same collected during the year.....		235,044.40

Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$ 14,835.53	
Deduct the amount of same not collected or charged off during the year.....	2,950.38	
Amount of same collected during the year.....		11,885.15

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$ 28,941.06
Deduct the amount of same not collected or charged off during the year.....	43.48
Amount of same collected during the year.....	\$ 28,897.63

Steam Boiler:

Gross premiums in course of collection December 31st, previous year.....	\$ 51,492.43
Deduct the amount of same not collected or charged off during the year.....	21.00
Amount of same collected during the year.....	\$ 51,471.43

Burglary:

Gross premiums in course of collection December 31st, previous year.....	\$ 40,776.79
Deduct the amount of same not collected or charged off during the year.....	879.37
Amount of same collected during the year.....	\$ 39,897.42
Total.....	\$ 615,985.66

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums received on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Burglary.....	\$2,586,800.00	\$2,706,356.87	\$ 14,887.88	\$ 2,166.51	\$ 2,166.51
Totals	\$2,586,800.00	\$2,706,356.87	\$ 14,887.88	\$ 2,166.51	\$ 2,166.51

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, EDWIN WARFIELD.

Vice Presidents, H. B. PLATT, THOS. A. WHELAN, SEYMOUR MANDLEBAUM and
CHAS. R. MILLER.

Secretary, HARRY NICODEMUS. Assistant Secretary, THOS. L. BERRY.

[Incorporated, 1890.

Commenced business, June, 1890.]

Home office, northwest corner Charles and Lexington streets, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash \$ 2,000,000.00
Amount of ledger assets, December 31st, of previous year 5,691,759.86

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st, last year. \$ 124,732.88
Gross premiums written and renewed during the year. 1,842,132.99

Total \$ 1,466,895.87

Deduct gross premiums now in course of collection 115,894.88

Entire premiums collected during the year \$ 1,851,471.54
Deduct reinsurance, return premiums and cancellations ... 30,468.96

Total net cash actually received for premiums \$ 1,820,827.58

Interest on bonds and dividends on stocks \$ 196,437.04

Gross rents from company's property 49,405.28

Total interest and rents 245,842.32

From all other sources:

Commissions, safe deposit department, etc 154,962.17

Total income \$ 1,721,602.07

Disbursements.

Fidelity and Surety:

Gross amount paid for losses	\$ 668,504.83
Deduct salvage and reinsurance	69,907.96
Net amount paid policy holders for losses	\$ 598,596.87
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Surety and Fidelity	22,624.23
Commission or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety and Fidelity	849,547.08
Stockholders for interest or dividends	290,000.00
Salaries, fees and all other compensation of officers and home office employees	116,227.04
Salaries, traveling and all other expenses of agents not paid by commissions	43,988.01
Inspectors (other than medical)	11,719.97
Rents	8,909.52
Repairs and expenses (other than taxes) on real estate	25,369.61
Taxes on real estate	17,009.73
All other taxes, licenses and insurance department fees	72,466.56
Legal expenses	68,217.19
Advertising	4,185.49
Printing and stationery	16,268.98
Postage and express	10,861.94
Furniture and fixtures	2,888.08
All other disbursements:	
Development, incidentals, etc.	26,073.17
Total disbursements	\$ 1,664,887.91

Ledger Assets.

Book value of real estate, unincumbered	\$ 795,000.00
Book value of bonds, excluding interest, \$4,598.400; and stocks, \$151,100	4,749,500.00
Cash deposited in bank	264,524.02
Ledger assets.	\$ 5,749,024.02

Non-Ledger Assets.

Gross premium in course of collection, viz:	
Fidelity and Surety	115,894.38
Gross assets	\$ 5,864,418.35

Liabilities.**LOSSES AND CLAIMS:****Fidelity and Surety:**

Adjusted, due.....	\$ 2,659.71	
In process of adjustment.....	41,662.40	
Reported proofs not received.....	53,891.70	
Resisted by company, by principals on bonds and by indemnitors after deducting amount of collaterals and funds set aside to meet same.....	108,862.18	
Net unpaid claims		\$ 207,574.94
Unearned premiums (50 per cent).....		706,626.18
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:		
Fidelity and surety.		26,748.08
Total amount of all liabilities except capital.....		\$ 940,929.20
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	2,923,469.15	
Surplus as regards policy holders.....		\$ 4,923,469.15
Total liabilities.....		\$ 5,864,418.35

Exhibit of Premiums.

	Fidelity.	Surety.
Premiums in force December 31st, of previous year.....	\$ 909,121.58	\$ 493,434.88
Written or renewed during the year.....	1,011,441.87	836,691.12
Totals.....	\$ 1,920,563.45	\$ 1,330,125.99
Deduct expirations and cancellations	1,007,484.89	823,952.60
In force at the end of the year,.....	\$ 913,079.01	\$ 500,173.35
Net premiums in force.....	\$ 913,079.01	\$ 500,173.35

Recapitulation.**GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:**

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent).		
Fidelity.....	\$ 913,079.01	\$ 456,539.50	\$ 913,079.01	\$ 456,539.50
Surety.....	500,173.35	250,086.68	500,173.35	250,086.68
Totals.....	\$1,413,252.36	\$ 706,626.18	\$1,413,252.36	\$ 706,626.18

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$270,628; Surety, \$118,434.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year \$ 124,732.88

Deduct the amount of same not collected or charged off during the year..... 15,553.63

Amount of same collected during the year..... \$ 109,179.25

Business in Iowa during 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity	\$5,827,195.00	\$5,901,481.00	\$ 23,557.98	\$ 6,811.26	\$ 5,604.27
Surety			6,658.75	1,471.83	1,716.44
Totals	\$5,827,195.00	\$5,901,481.00	\$ 30,216.73	\$ 8,283.09	\$ 7,320.71

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD RAWLINGS.

Vice President, H. S. MACDOUGALL.

Secretary, RICHARD B. SCOTT.

[Incorporated, 1851.

Commenced business, 1872.]

Home office, 57 Beaver Hall Hill, Montreal, Canada.

Amount of net ledger assets, December 31st of previous year... 1,216,981.14

Income.

Fidelity:

Gross premiums unpaid December 31st last year.....	\$ 8,488.14	
Gross premiums written and renewed during the year.....	257,857.15	
Total.....	\$ 266,290.99	
Deduct gross premiums now in course of collection.....	6,044.78	
Entire premiums collected during year.....	\$ 260,245.51	
Deduct reinsurance, return premiums and cancellations.....	62,436.06	
Net cash actually received for premiums	\$ 197,809.45	
Total net cash received for premiums....		\$ 197,809.45
Interest on mortgage loans.....	\$ 61.89	
Interest on bonds and dividends on stock.....	46,525.00	
Interest from all other sources.....	2,510.52	
Gross rents from company's property, including \$2,250 for company's own occupancy.....	8,845.44	
Total interest and rents.....		\$ 53,942.54
Profit on sale or maturity of ledger assets.....		1,113.22
Total income		\$ 251,865.21

Disbursements.

Fidelity:

Gross amount paid for losses	\$ 68,797.48
Deduct salvage and reinsurance	18,687.57

Net amount paid policy holders for losses \$ 50,159.91

Total \$ 50,159.91

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Fidelity, \$1,810.88.

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$4,276.24.

Stockholders for interest or dividends (amount declared during the year)	24,868.00
Salaries, fees and all other compensation of officers and home office employes	47,046.95
Salaries, traveling and all other expenses of agents not paid by commission	22,917.82
Inspections (other than medical)	14,196.99
Rents	7,277.89
Repairs and expenses (other than taxes on real estate)	732.55
Taxes on real estate	1,004.44
All other taxes, licenses and insurance department fees	6,571.84
Legal expenses	1,158.00
Advertising	1,107.09
Printing and stationery	8,249.97
Postage and express	6,149.72
All other disbursements:	
Office charges	2,942.12

Total disbursements \$ 194,964.41

Ledger Assets.

Book value of real estate, unincumbered	\$ 60,850.00
Book value of bonds and stocks, excluding interest	1,040,527.42
Cash in company's office, \$2,825.45; deposited in bank, \$185,078.52	187,908.97
Other ledger assets:	
Office furniture and safes	8,691.55
Total ledger assets	\$ 1,242,472.94

Non-Ledger Assets.

Interest due and accrued on bonds and stocks	\$ 6,135.49
Interest due and accrued on other assets	1,200.00—\$ 7,335.49
Market value of bonds and stocks over book value	28,065.25

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Fidelity	\$ 6,044.78
Total	\$ 6,044.78
Gross assets	\$ 1,278,918.46

IOWA INSURANCE REPORT.

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$ 8,691.55
Total admitted assets.....	\$ 1,275,226.91

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Resisted by Company.	
Fidelity.....	\$ 27,898.00	\$ 15,160.00	
Totals.....	\$ 27,898.00	\$ 15,160.00	
Deduct reinsurance.....		7,580.00	
Net unpaid claims.....	\$ 27,898.00	\$ 7,580.00—	\$ 35,478.00
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$211,089.94; unearned premiums (50 per cent).....		\$ 105,544.97	
Unearned premiums, pro rata.....		187.50	
Total unearned premiums			\$ 105,732.47
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity.....			302.25
Salaries, rents expenses, taxes, bills, accounts fees, etc., due or accrued.....			6,738.38
Other liabilities, viz:			
Special reserve for contingencies.....			20,000.00
Total amount of all liabilities except capital			\$ 168,251.05
Capital actually paid up in cash.....	\$ 304,600.00		
Surplus over all liabilities.....		302,375.86	
Surplus as regards policy holders.....			\$ 1,106,975.86
Total Liabilities			\$ 1,275,226.91

Exhibit of Premiums.

	Fidelity.
Premiums in force December 31st of previous year	\$ 250,584.43
Written or renewed during the year.....	257,857.15
Total	\$ 508,441.57
Deduct expirations and cancellations.....	265,928.23
In force at the end of the year	\$ 242,513.34
Deduct amount reinsured	81,423.40
Net premiums in force.....	\$ 211,089.94

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Fidelity. . .	\$ 211,089.94	\$ 105,544.97	\$ 187.50	\$ 187.50	\$ 211,277.44	\$ 105,732.47
Totals. . .	\$ 211,089.94	\$ 105,544.97	\$ 187.50	\$ 187.50	\$ 211,277.44	\$ 105,732.4

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity, \$58,009.91.

Fidelity:

Gross premiums in course of collection December 31st, previous year.....\$ 8,483.14

Amount of same collected during the year \$ 8,483.14

Business in Iowa During 1904.

	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity	\$ 76,500	\$ 800.50
Totals	\$ 76,500	\$ 800.50

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION AND INSURANCE
COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, L. B. BRAINERD.

Vice President, F. B. ALLEN.

Secretary, J. B. PIERCE.

[Incorporated, June, 1886.

Commenced business, October, 1886.]

Home office, 650 Main Street, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of net ledger assets, December 31st of previous year. . .	2,791,258.49

Income.

Steam Boiler:

Gross premiums unpaid December 31st, last year	\$ 385,550.71	
Gross premiums written and renewed during the year	1,378,416.84	
Total	\$ 1,718,967.55	
Deduct gross premiums now in course of collection	284,450.52	
Entire premiums collected during the year	\$ 1,449,517.03	
Deduct reinsurance, return premiums and cancellations ..	188,460.86	
Total net cash actually received for premiums		\$ 1,261,056.17
Interest on mortgage loans	\$ 88,841.87	
Interest on bonds and dividends on stocks	94,068.42	
Interest from all other sources	2,963.34	
Gross rents from company's property	543.86	
Total interest and rents		\$ 185,908.49
Profit on sale or maturity of ledger assets:		
On real estate		935.00
Special inspections and expert mechanical service		9,972.66
Total income		\$ 1,407,870.32

Disbursements.**Steam Boiler:**

Gross amount paid for losses.....	\$ 58,749.72
Net amount paid policy holders for losses.....	58,749.72

Total..... \$ 58,749.72

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Steam boiler.....	292,800.88
Stockholders for interest or dividends (amount declared during the year).....	60,000.00
Salaries, fees and all other compensation of officers and home office employees.....	50,780.00
Salaries, traveling and all other expenses of agents not paid by commissions.....	187,250.48
Inspections (other than medical).....	477,829.81
Rents.....	5,500.00
Repairs and expenses (other than taxes) on real estate.....	227.19
Taxes on real estate.....	880.42
All other taxes, licenses and insurance department fees.....	42,476.87
Legal expenses.....	542.45
Advertising.....	7,018.88
Printing and stationery.....	16,448.48
Postage and express.....	897.91
Furniture and fixtures.....	1,890.00
Loss on sale or maturity of ledger assets:	
On sale or maturity of securities.....	798.25
Total disbursements.....	\$ 1,148,010.19

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 16,890.00
Mortgage loans on real estate, first liens.....	775,270.00
Book value of bonds, excluding interest, \$1,798,948.98; and stocks, \$260,415.78.....	2,059,364.66
Cash in company's office, \$22,162.07; deposited in bank, \$177,926.89.....	200,088.96
Ledger assets.....	\$ 3,061,118.62

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 18,857.82
Market value of bonds and stocks over book value.....	169,777.84— 188,184.66

IOWA INSURANCE REPORT.

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Sub- sequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Steam boiler.....	\$ 178,296.65	\$ 91,153.87	
Totals.....	\$ 178,296.65	\$ 91,153.87	\$ 264,450.52
Gross assets.....			\$ 8,508,698.80

Deduct Assets not Admitted.

Gross premiums in course of collection, written prior to Oc- tober 1, 1904.....	\$ 91,153.87
Admitted assets.....	\$ 8,412,544.93

Liabilities.

	In Process of Adjustment.	
Steam Boiler.....	\$ 55,833.25	
Net unpaid claims.....		\$ 55,833.25
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$39,422.02; unearned premiums, 50 per cent.....	\$ 84,711.01	/
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$8,484, 107.88; unearned premiums pro rata	1,776,954.95	
Total unearned premiums and reserve.....		\$ 1,811,665.96
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Steam Boiler.....		84,679.83
Total amount of all liabilities, except capital.....		\$ 1,902,178.54
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities.....	1,010,866.89	
Surplus as regards policy holders.....		1,510,866.89
Total liabilities		\$ 8,412,544.93

Exhibit of Premiums.

	Steam Boiler.
Premiums in force December 31, 1908, as shown by last year's statement..	\$ 3,522,147.81
Written or renewed during the year	1,897,021.84
Totals	\$ 4,919,169.65
Deduct expirations and cancellations	1,865,638.75
In force at the end of the year.....	\$ 3,553,529.90
Deduct amount reinsured.....	
Net premiums in force	\$ 3,553,529.90

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
St'm boiler	\$ 69,422.02	\$ 34,711.01	\$3,484,107.88	\$1,776,954.95	\$8,558,529.90	\$1,811,685.96
Totals.	\$ 69,422.02	\$ 34,711.01	\$3,484,107.88	\$1,776,954.95	\$8,558,529.90	\$1,811,685.96

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Steam Boiler, \$87,444.18.

Steam boiler:

Gross premiums in course of collection December 31st, previous year\$ 385,550.71

Deduct the amount of same not collected or charged off during the year 27,052.65

Amount of same collected during the year \$ 308,498.06

Business in Iowa During 1904.

	Risks written.	Insurance in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Steam boiler	\$3,149,888.00	\$3,291,728.00	\$ 22,938.69	\$ 1,014.63	\$ 768.48
Total.....	\$3,149,888.00	\$3,291,728.00	\$ 22,938.69	\$ 1,014.63	\$ 768.48

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM T. WOODS.

Vice President, GEORGE M. OLCOTT.

Secretary, CHARLES E. W. CHAMBERS.

[Incorporated, August, 1882.

Commenced business, September, 1882.]

Home office, 68 William Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of net ledger assets, December 31st of previous year..	659,888.88

Income.

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 78,161.11	
Gross premiums written and renewed during the year.....	457,245.01	
Total.....	\$ 530,896.12	
Deduct gross premiums now in course of collection.....	76,542.13	
Entire premiums collected during year..	458,858.99	
Deduct reinsurance, return premiums and cancellations.....	21,980.53	
Net cash actually received for premiums	\$ 431,878.46	
Total net cash received for premiums..	\$ 431,878.46	
Interest on bonds and dividends on stocks	\$ 17,194.85	
Gross rents from company's property	14,856.88	
Total interests and rents.....	\$ 32,051.73	
Total income.....	\$ 463,924.69	

Disbursements.

Plate Glass:

Gross amount paid for losses	\$ 147,272.98
Deduct salvage and reinsurance.....	6,040.12

Net amount paid policy holders for losses.....	\$ 141,232.81
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Plate glass.....	147,217.12
Stockholders for interest or dividends (amount declared during the year).....	40,000.00
Salaries, fees and all other compensation of officers and home office employes.....	52,858.08
Salaries, traveling and all other expenses of agents not paid by commission.....	877.16
Rents.....	1,150.88
Repairs and expenses (other than taxes) on real estate.....	5,898.28
Taxes on real estate.....	5,247.53
All other taxes, licenses and insurance department fees	13,384.06
Legal expenses.....	872.02
Advertising.....	2,899.82
Printing and stationery.....	2,070.47
Postage and express.....	4,018.08
Furniture and fixtures.....	122.08
All other disbursements:	
Sundries	5,144.85
Profit and loss.....	161.90
Total disbursements.....	\$ 422,700.24

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 245,763.18
Book value of bonds, excluding interest, \$209,006.12; and stocks, \$224,474.96	483,571.08
Cash in company's office, \$11,076.97; deposited in bank, \$10,701.60.....	21,778.57
Total ledger assets.....	\$ 701,112.83

Non-Ledger Assets.

Market value of real estate over book value.....	19,236.82
Market value of bonds and stocks over book value.....	18,428.90—\$ 87,665.72

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Sub- sequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Plate glass	\$ 70,047.28	\$ 6,494.90	
Total.....			\$ 76,542.18
Other non-ledger assets, viz:			
Salvage glass on hand.....			9,944.05
Sundry accounts.....			220.00
Gross assets.....			\$ 825,484.73

IOWA INSURANCE REPORT.

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$	6,494.90	
Salvage glass on hand		9,944.05	
Sundry accounts.....		220.00	\$ 16,658.95
Admitted assets.....			\$ 808,825.78

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	
• Plate glass.....	\$ 3,685.47	
Net unpaid claims.....		\$ 3,685.47
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$374,480.20; unearned premiums (50 per cent).....	\$ 187,280.10	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$104,748.52; unearned premiums (pro rata).....	52,917.66	
Total unearned premiums.....		240,147.76
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Plate glass.....	\$ 17,511.81	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, including plate glass and glazing.....	8,223.90	
Total amount of all liabilities, except capital.....		\$ 269,568.34
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	289,257.44	
Surplus as regards policy holders.....		\$ 539,257.44
Total liabilities.....		\$ 808,825.78

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31st of previous year	\$ 473,339.94
Written or renewed during the year.....	457,245.01
Total.....	\$ 930,584.95
Deduct expirations and cancellations.....	451,378.23
In force at the end of the year.....	\$ 479,206.72
Deduct amount reinsured	
Net premiums in force.....	\$ 479,206.72

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent.)	Premium.	Amount un-earned (pro rata.)		
Plate Glass..	\$ 870,480.20	\$ 187,230.10	\$ 104,746.52	\$ 52,917.66	\$ 479,206.72	\$ 240,147.76
Totals...	\$ 870,480.20	\$ 187,230.10	\$ 104,746.52	\$ 52,917.66	\$ 479,206.72	\$ 240,147.76

General Interrogatories.

Were all of the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Plate Glass, \$134,405.30.

Give the largest amount insured in any one risk.

Answer—Plate Glass, no fixed amount.

Plate Glass:

Gross premiums in course of collection December 31st, previous year\$ 73,151.11

Deduct the amount of same not collected or charged off during the year 5,789.79

Total amount of same collected during the year. \$ 67,361.32

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate Glass.....	\$ 245,303.00	\$ 233,641.00	\$ 6,755.65	\$ 2,394.70	\$ 2,499.09
Totals...	\$ 245,303.00	\$ 233,641.00	\$ 6,755.65	\$ 2,394.70	\$ 2,499.09

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED),
(UNITED STATES BRANCH). -

Organized under the laws of Great Britain, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

General Manager, A. W. MASTERS.

[Incorporated, 1889. Commenced business in the United States, November, 1892.]

Home office for the United States, 315 Dearborn Street, Chicago, Illinois.

Amount of ledger assets, December 31st of previous year.\$ 1,817,498.81

Income.

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 3 ⁰⁰ ,378.18
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Gross premiums written and renewed during the year.....	184,904.97
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Total.....	\$ 221,283.15
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Deduct gross premiums now in course of col- lection	34,004.66
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Entire premiums collected during year.\$	187,278.49
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Deduct reinsurance, return premiums and cancellations.....	39,188.89
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Net cash actually received for premiums	\$ 148,139.60
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Liability:

Gross premiums unpaid December 31st, last year.....	\$ 171,566.64	
Gross premiums written and renewed during the year	1,185,905.01	
Total.....	\$ 1,357,470.65	
Deduct gross premiums now in course of collection	208,189.56	
Entire premiums collected during year.....	\$ 1,149,281.09	
Deduct reinsurance, return premiums and cancellations	143,706.62	
Net cash actually received for premiums	\$ 1,005,574.47	
Total net cash received for premiums..		\$ 1,158,764.07
Interest on bonds and dividends on stock	\$ 41,576.44	
Interest from all other sources.....	1,806.79	
Total interest and rents		43,383.23
Total income		\$ 1,197,147.80

Disbursements.**Accident:**

Gross amount paid for losses.....	\$ 68,155.73	
Net amount paid policy holders for losses	\$ 68,155.73	

Liability:

Gross amount paid for losses.....	\$ 867,801.46	
Net amount paid policy holders for losses	\$ 867,801.46	
Total.....		\$ 430,457.19

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Accident, \$1,261.44; Liability, \$188,451.29.....		189,712.73
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$41,623.97; Liability, \$267,838.81.....		309,457.28
Stockholders for interest or dividends, remitted home office..		44,118.80
Salaries, fees and all other compensation of officers and home office employees		60,865.04
Salaries, traveling and all other expenses of agents not paid by commissions		19,450.28
Inspections (other than medical).....		8,696.76
Rents		7,538.44
All other taxes, licenses and insurance department fees		13,742.29
Legal expenses		1,372.20
Advertising.....		3,714.28
Printing and stationery.....		7,885.58
Postage and express		3,273.64
Furniture and fixtures		1,659.04
Loss on sale or maturity of ledger assets, on New York Central & Hudson River Railroad 4 per cent debenture certificates.		996.26

All other disbursements:

Traveling expenses.....	\$	5,533.55
Exchange.....		260.07
Trustees' and auditors' fees.....		2,200.00
Sundries.....		18,787.95
Total disbursements.....	\$	1,084,711.88

Ledger Assets.

Book value of bonds, excluding interest.....	\$	1,270,972.58
Cash in company's office, \$6,953.90; deposited in bank, \$152,000.		158,953.90
Ledger assets.....	\$	1,429,926.78

Non-Ledger Assets.

Interest accrued on bonds.....	\$	14,465.34
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Is- sued Prior to October 1, 1904.	
Accident.....	\$ 27,736.76	\$ 6,287.90	
Liability.....	202,121.57	6,017.99	
Totals.....	\$ 229,858.33	\$ 12,285.89	\$ 242,144.22
Gross assets.....			\$ 1,686,539.34

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1904.....	\$	12,285.89
Book value of ledger assets over market value.....		27,895.07
Excess of market value of special deposits over liabilities in any state or states.....		\$ 39,680.96
Admitted assets.....		\$ 1,646,858.33

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted by Company.	
Accident.....	\$ 16,816.99	\$ 15,937.16	
Liability.....		6,400.00	
Totals.....	\$ 16,816.99	\$ 22,337.16	
Net unpaid claims.....	\$ 16,816.99	\$ 22,337.16	\$ 39,154.15
Special reserve for unpaid losses:			
Liability.....			420,925.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$869,985.69;		
unearned premiums (50 percent).....	\$ 434,987.84	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$82,925.18;		
unearned premiums (pro rata).....	- 21,877.44	
Total unearned premiums.....		\$ 456,645.28
Commissions, brokerage and all other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Accident.....	\$ 7,627.60	
Liability.....	55,583.42	
Total.....		\$ 63,211.02
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		2,088.28
Reinsurance.....		4,810.03
Reserve for state fees and taxes.....		20,000.00
Contingent reserve (liability department).....		150,000.00
Total amount of all liabilities except, capital.....		\$ 1,156,788.71
Statutory deposit.....	\$ 200,000.00	
Surplus over all liabilities.....	290,074.67	
Surplus as regards policy holders.....		490,074.67
Total liabilities.....		\$ 1,646,858.88

Exhibit of Premiums.

	Accident.	Liability.
Premiums in force December 31st of previous year.....	\$ 125,046.16	\$ 786,171.08
Written or renewed during the year	184,904.97	1,185,905.01
Totals	\$ 309,951.13	\$ 1,972,076.09
Deduct expirations and cancellations.....	195,764.16	1,183,402.24
In force at the end of the year	\$ 114,186.97	\$ 788,673.85
Net amount in force.....	\$ 114,186.97	\$ 788,673.85

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:]

	Running One Year or Less from Date of Policy.		Running More Than One Year from date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent).	Premium.	Amount un-earned (pro rata).		
Accident..	\$ 114,186.97	\$ 57,093.48	.....	.....	\$ 114,186.97	\$ 57,093.48
Liability..	755,748.72	377,874.36	\$ 82,925.13	\$ 21,877.44	788,673.85	399,551.80
Totals.	\$ 869,935.69	\$ 434,967.84	\$ 82,925.13	\$ 21,877.44	\$ 902,860.82	\$ 456,645.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$68,155.73; Liability, \$367,301.46.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$20,000; Liability, \$20,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....\$ 36,378.18

Deduct the amount of same not collected or charged off during the year..... 2,305.87

Amount of same collected during the year..... \$ 34,072.31

Liability:

Gross premiums in course of collection December 31st, previous year.....\$ 171,565.64

Deduct the amount of same not collected or charged off during the year..... 12,148.92

Amount of same collected during the year..... \$ 159,416.72

Total..... \$ 193,489.03

Business in State of Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 594,000.00	\$ 488,000.00	\$ 1,505.51	\$ 537.01	\$ 557.01
Liability.....	2,910,000.00	2,470,000.00	82,789.58	6,518.21	6,518.21
Totals.....	\$3,504,000.00	\$2,958,000.00	\$ 84,295.09	\$ 7,075.22	\$ 7,075.22

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN T. STONE.

Vice President, AUBREY PEARRE.

Secretary, JAMES F. MITCHELL.

[Incorporated, February 4, 1898.

Commenced business, March 1, 1898.]

Home office, 625 St. Paul Street, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash 750,000.00

Amount of net ledger assets, December 31st of previous year 2,676,046.06

Income.

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 48,641.01
Gross premiums written and renewed during the year	628,417.74
Total.....	\$ 675,058.75

Deduct gross premiums now in course of collection	81,818.25
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Entire premiums collected during year.	\$ 593,755.50
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Deduct reinsurance, return premiums and cancellations.....	196,084.18
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Net cash actually received for premiums	\$ 457,061.37
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Health:

Gross premiums unpaid December 31st, last year.....	\$ 5,508.56	
Gross premiums written and renewed during the year	68,883.07	
Total.....	\$ 69,891.63	
Deduct gross premiums now in course of collection	9,056.34	
Entire premiums collected during year. \$	60,835.29	
Deduct reinsurance, return premiums and cancellations.....	16,810.55	
Net cash actually received for premiums		\$ 48,524.74

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 272,057.84	
Gross premiums written and renewed during the year.....	1,591,892.62	
Total.....	\$ 1,863,450.46	
Deduct gross premiums now in course of collection	252,617.26	
Entire premiums collected during year. \$	1,610,833.20	
Deduct reinsurance, return premiums and cancellations	345,804.09	
Net cash actually received for premiums		\$ 1,265,029.11

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 22,189.32	
Gross premiums written and renewed during the year.....	238,262.47	
Total.....	\$ 305,451.79	
Deduct gross premiums now in course of collection.....	34,639.62	
Entire premiums collected during year. \$	270,812.17	
Deduct reinsurance, return premiums and cancellations	64,137.15	
Net cash actually received for premiums		\$ 206,675.02

Steam Boiler:

Gross premiums unpaid December 31st, last year.....	\$ 23,121.76	
Gross premiums written and renewed during the year	111,347.61	
Total.....	\$ 134,469.37	

Deduct gross premiums now in course of collection.....	\$ 22,464.66	
Entire premiums collected during year. \$	112,004.71	
Deduct reinsurance, return premiums and cancellations.....	28,662.89	
Net cash actually received for premiums	\$ 83,311.82	
Burglary:		
Gross premiums unpaid December 31st, last year.....	\$ 15,475.63	
Gross premiums written and renewed during the year.....	176,868.56	
Total.....	\$ 191,344.19	
Deduct gross premiums now in course of collection.....	28,102.84	
Entire premiums collected during year. \$	163,741.35	
Deduct reinsurance, return premiums and cancellations.....	44,565.06	
Net cash actually received for premiums	\$ 119,176.29	
Sprinkler:		
Gross premiums unpaid December 31st, last year.....	\$ 11,656.96	
Gross premiums written and renewed during the year.....	78,083.57	
Total.....	\$ 89,740.53	
Deduct gross premiums now in course of collection.....	12,289.49	
Entire premiums collected during year. \$	77,451.04	
Deduct reinsurance, return premiums and cancellations.....	14,194.23	
Net cash actually received for premiums	\$ 63,256.81	
Total net cash received for premiums..	\$ 2,238,665.16	
Interest on bonds and dividends on stock.....	\$ 91,301.82	
Interest from all other sources.....	1,235.27	
Total interest.....	\$ 92,537.09	
Inspections.....	56,316.96	
From all other sources:		
Item charged to uncollected premiums, afterwards collected.....	81d.18	
Total income.....	\$ 2,387,895.84	

Disbursements.

Accident:

Gross amount paid for losses.....	\$ 206,820.82	
Net amount paid policy holders for losses.....		\$ 206,820.82

Health:

Gross amount paid for losses.....	\$ 31,842.20	
Net amount paid policy holders for losses.....		\$ 31,842.20

Liability:

Gross amount paid for losses.....	\$ 484,281.12	
Net amount paid policy holders for losses.....		\$ 484,281.12

Plate Glass:

Gross amount paid for losses.....	\$ 79,762.02	
Net amount paid policy holders for losses.....		\$ 79,762.02

Steam Boiler:

Gross amount paid for losses.....	\$ 12,443.88	
Net amount paid policy holders for losses.....		\$ 12,443.88

Burglary:

Gross amount paid for losses.....	\$ 28,166.78	
Net amount paid policy holders for losses.....		\$ 28,166.78

Sprinkler:

Gross amount paid for losses.....	\$ 11,752.10	
Net amount paid policy holders for losses.....		\$ 11,752.10

Total.....		\$ 857,018.92
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Investigation and adjustment of claims, including legal and other expenses in defense of suit against policy holders, viz:

Accident, \$5,818.09; health, \$1,059.12; liability, \$280,914.77; plate glass, \$61.82; steam boiler, \$1,688.69; burglary, \$2,659.58; sprinkler, \$1,170.20	248,371.67
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$188,563.11; health, \$18,183.50; liability, \$294,788.33; plate glass, \$58,664; steam boiler, \$31,867.23; burglary, \$34,874.91; sprinkler, \$14,807.72	586,163.80
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Stockholders for interest or dividends.....	93,750.00
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Salaries, fees and all other compensation of officers and home office employees.....	118,256.90
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Salaries, traveling and all other expenses of agents not paid by commission.....	114,336.75
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Medical examiners' fees and salaries	1,500.00
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Inspections (other than medical).....	51,257.24
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Rents	6,751.50
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All other taxes, licenses and insurance department fees.....	44,412.49
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Legal expenses.....	4,999.92
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Advertising.....	12,476.51
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Printing and stationery.....	16,867.12
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Postage and express	\$	4,544.08
Furniture and fixtures		4,022.85
Losses on sale or maturity of ledger assets:		
Baltimore city stock, 1916.....		969.50
All other disbursements:		
General expenses, \$10,168.82; traveling expenses, \$4,287.18..		14,456.00
Total disbursements.....	\$	2,175,154.70

Ledger Assets.

Book value of real estate unincumbered	\$	284,457.14
Book value of bonds, excluding interest, \$2,100,907.82; and stocks, \$247,246.75.....		2,848,154.07
Cash in company's office, \$17,681.57; deposited in bank, \$100,520.29		127,401.86
Bills receivable.....		5,875.77
Other ledger assets:		
Agents' balances.....		18,082.88
Ground rent.....		100,000.00
Plate glass in stock.....		10,805.00
Total ledger assets.....	\$	2,888,726.70

Non-Ledger Assets.

Interest due and accrued on bonds	\$	11,954.62
Market value of bonds and stocks over book value.....	\$	49,250.46

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Accident.....	\$ 81,813.25
Health.....	9,056.84
Liability.....	252,617.26
Plate glass	34,839.62
Steam boiler	22,464.66
Burglary.....	28,102.84
Sprinkler.....	12,289.49
Total.....	\$ 440,483.46
Gross assets.....	\$ 3,378,460.62

Deduct Assets Not Admitted.

Bills receivable.....	\$	5,875.77
Book value of ledger assets over market value, viz:		
Agents' balances.....		18,082.88
Total.....	\$	18,408.68
Total admitted assets.....	\$	3,360,051.99

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Resisted by Company.	Resisted for Policy Holders.	
Accident.....	\$ 81,517.77	\$ 6,880.00		
Health.....	4,921.80			
Liability.....	52,890.00		\$ 835,000.00	
Plate glass.....	2,400.87			
Steam boiler.....	468.00			
Burglary.....	6,525.82	618.64		
Sprinkler.....	6,578.07			
Net unpaid claims.....	\$ 105,236.88	\$ 7,508.64	\$ 835,000.00—	\$ 447,888.47
Special reserve for unpaid losses, viz:				
Liability.....				\$ 125,000.00
Estimated expense incident to the settlement of unpaid claims:				
Accident.....			\$ 9,624.46	
Health.....			1,280.44	
Liability.....			96,970.00	
Plate glass.....			600.09	
Steam boiler.....			117.00	
Burglary.....			1,786.11	
Sprinkler.....			1,644.01	
Total.....				\$ 111,972.11
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,628,012 25, unearned premiums (50 per cent.).....			\$ 818,006.18	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$204,560- .82; unearned premiums (pro rata).....			108,108.28	
Total unearned premiums.....				\$ 921,109.36
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident.....			\$ 28,459.64	
Health.....			2,716.90	
Liability.....			63,154.81	
Plate glass.....			11,087.85	
Steam boiler.....			5,616.17	
Burglary.....			7,025.71	
Sprinkler.....			3,072.87	
Total.....				\$ 121,132.95
Total amount of all liabilities except capital.....				\$ 1,727,102.89
Capital actually paid up in cash.....			\$ 750,000.00	
Surplus over all liabilities.....			882,949.10	
Surplus as regards policy holders.....				\$ 1,682,949.10
Total liabilities.....				\$ 8,360,051.99

Exhibit of Premiums.

	Accident.	Health.	Liability.	Plate Glass.
Premiums in force December 31st of previous year.....	\$ 199,507.42	\$ 25,197.08	\$ 948,958.71	\$ 108,929.81
Written or renewed during the year.....	626,417.74	63,833.07	1,391,592.62	253,262.47
Totals	\$ 825,925.16	\$ 89,030.10	\$ 2,340,551.33	\$ 362,192.28
Deduct expirations and cancellations.....	468,517.13	42,771.35	1,049,621.20	211,572.56
In force at the end of the year.....	\$ 357,408.03	\$ 46,258.75	\$ 1,290,930.13	\$ 150,619.72
Deduct amount reinsured.....	17,186.98	400.60	2,181.81	24.86
Net premiums in force.....	\$ 340,221.05	\$ 45,858.15	\$ 1,288,748.32	\$ 150,594.86

EXHIBIT OF PREMIUMS—CONTINUED

	Steam Boiler.	Burglary.	Sprinkler.
Premiums in force December 31st of previous year.....	\$ 147,856.55	\$ 78,837.49	\$ 57,614.24
Written or renewed during the year.....	111,347.61	176,868.56	78,083.57
Totals	\$ 259,204.16	\$ 255,706.05	\$ 135,697.81
Deduct expirations and cancellations.....	86,636.10	96,286.20	70,134.19
In force at the end of the year.....	\$ 172,568.06	\$ 159,419.85	\$ 65,563.62
Deduct amount reinsured.....	18,788.13	18,788.13	508.21
Net premiums in force.....	\$ 153,779.93	\$ 140,631.72	\$ 65,055.41

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata).		
Accident....	\$ 345,271.05	\$ 172,635.52	.....	.....	\$ 345,271.05	\$ 172,635.52
Health	45,908.15	22,954.08	.....	.....	45,908.15	22,954.08
Liability	846,224.66	423,112.33	\$ 37,818.66	\$ 14,833.11	883,543.32	437,950.44
Plate glass....	177,261.18	88,630.57	3,834.23	2,827.43	180,595.88	90,558.00
Steam boiler ..	34,206.87	17,103.43	133,391.69	78,155.85	172,598.06	90,268.08
Burglary	112,912.43	56,456.24	24,719.24	17,251.04	137,631.72	73,707.28
Sprinkler	64,223.41	32,111.71	827.00	520.80	65,055.41	32,635.01
Totals....	\$1,628,012.25	\$ 813,006.18	\$ 204,560.82	\$ 104,103.25	\$1,830,573.07	\$ 921,109.36

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$206,820.82; Health, \$84,842.20; Liability, \$484,281.12; Steam Boiler, \$12,443.88; Burglary, \$28,166.78; Plate Glass, \$79,762.02; Sprinkler, \$11,752.10.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; Health, \$5,000; Liability, \$10,000; Plate Glass, \$18,000; Steam Boiler, \$50,000; Burglary, \$25,000; Sprinkler, \$30,000.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$	48,841.01
Deduct the amount of same not collected or charged off during the year		13,922.64
Amount of same collected during the year.....	\$	34,718.37

Health:

Gross premiums in course of collection December 31st, previous year.....	\$	5,508.56
Deduct the amount of same not collected or charged off during the year.....		1,256.38
Amount of same collected during the year.....	\$	4,252.18

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$	272,057.84
Deduct the amount of same not collected or charged off during the year.....		58,189.88
Amount of same collected during the year.....	\$	213,918.46

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$	22,189.82
Deduct the amount of same not collected or charged off during the year		5,027.66
Amount of same collected during the year	\$	17,161.66

Steam Boiler:

Gross premiums in course of collection December 31st, previous year	\$ 28,121.76	
Deduct the amount of same not collected or charged off during the year	8,817.70	
Amount of same collected during the year		\$ 14,304.06

Burglary:

Gross premiums in course of collection December 31st, previous year	\$ 15,475.63	
Deduct the amount of same not collected or charged off during the year	8,838.19	
Amount of same collected during the year		\$ 11,592.44

Sprinkler:

Gross premiums in course of collection December 31st, previous year	\$ 11,656.96	
Deduct the amount of same not collected or charged off during the year	2,794.10	
Amount of same collected during the year		\$ 8,862.86
Total		\$ 304,810.08

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 1,844,750	\$ 1,267,350	\$ 4,795.21	\$ 3,698.08	\$ 3,698.08
Health	58,700	49,200	400.83	255.00	255.00
Liability	429,000	889,000	6,363.62	2,107.78	2,107.78
Burglary	26,400	94,086	76.78		
Sprinkler	12,500	10,000	152.50		
Totals.	\$ 2,371,350	\$ 1,809,616	\$ 11,788.84	\$ 6,060.76	\$ 6,060.76

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

**METROPOLITAN PLATE GLASS AND CASUALTY INSURANCE
COMPANY, OF NEW YORK,**

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, **EUGENE H. WINSLOW.**

Vice President, **D. D. WHITNEY,**

Secretary, **S. Wm. BURTON.**

[Incorporated, April 22, 1874.

Commenced business, April 23, 1874.]

Home office, 47 Cedar Street, New York City.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year..	508,888.72

Income.

Accident:

Gross premiums written and renewed during the year.....	\$ 18,086.25
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Deduct gross premiums now in course of collection	4,696.13
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Entire premiums collected during year. \$	13,390.12
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Deduct reinsurance, return premiums and cancellations.....	1,618.20
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Net cash actually received for premiums	\$ 11,771.92
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Health:

Gross premiums written and renewed during the year.....	\$ 1,297.25	
Deduct gross premiums now in course of collection	488.00	
Entire premiums collected during year. \$	809.25	
Deduct reinsurance, return premiums and cancellations	150.00	
Net cash actually received for premiums	\$	659.25

Plate Glass:

Gross premiums unpaid December 31st last year	\$ 58,864.05	
Gross premiums written and renewed during the year.....	454,470.04	
Total.....	\$ 512,884.09	
Deduct gross premiums now in course of collection.....	66,883.74	
Entire premiums collected during year. \$	446,450.85	
Deduct reinsurance, return premiums and cancellations.....	59,452.96	
Net cash actually received for premiums	\$ 886,997.39	
Total net cash received for premiums..	\$	899,428.56

Interest on bonds and dividends on stock.....	\$ 18,225.00	
Interest from all other sources.....	587.87	
Total interest.....		18,812.87
Profit on sale or maturity of ledger assets		12,438.02
Total income.....	\$	480,724.45

Disbursements.**Accident:**

Net amount paid policy holders for losses.....	\$	925.84
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Plate Glass:

Gross amount paid for losses.....	\$ 142,217.11	
Deduct salvage and reinsurance.....	15,676.02	
Net amount paid policy holders for losses		126,541.09
Total.....	\$	127,466.43

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$3,994.88; health, \$219.75; plate glass, \$143.818.82.....	\$ 148,028.45
Stockholders for interest or dividends	20,000.00
Salaries, fees and all other compensation of officers and home office employees	50,973.57
Salaries, traveling and all other expenses of agents not paid by commission	7,940.44
Medical examiners' fees and salaries	25.50
Rents	6,480.80
All other taxes, licenses and insurance department fees	12,136.68
Legal expenses	776.72
Advertising	3,341.73
Printing and stationery	9,288.48
Postage and express	3,136.90
Furniture and fixtures	1,711.42
All other disbursements:	
Profit and loss	55.94
Sundries	6,893.84
Total disbursements.....	\$ 393,209.85

Ledger Assets.

Book value of bonds, excluding interest, \$415,306.25; and stocks, \$83,941.20	\$ 499,247.45
Cash in company's office, \$1,614.92; deposited in bank, \$40,460.95	42,105.87
Ledger assets.....	\$ 541,353.32

Non-Ledger Assets.

Interest due, \$3,000, and accrued, \$1,145.80 on bonds	\$ 4,145.80
Market value of bonds and stocks over book value	31,502.55—\$ 35,643.35

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Sub- sequent to October 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 4,470.68	\$ 225.45	
Health.....	488.00		
Plate glass.....	64,554.14	1,829.60	
Totals	\$ 69,512.82	\$ 2,055.05—\$	71,567.87
Other non-ledger assets, viz:			
Plate glass on hand			2,637.62
Accounts due for glass sold			1,024.48
Gross assets.....			\$ 652,231.50

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	\$ 2,055.09
Admitted assets.....	\$ 650,176.54

Liabilities.

LOSSES AND CLAIMS:

	In Process of Adjustment.	Reported, Proofs not Received.	
Accident.....		\$ 490.00	
Health.....		50.00	
Plate glass.....	\$ 8,696.24	5,000.00	
Totals	\$ 8,696.24	\$ 5,540.00	
Net unpaid claims	\$ 8,696.24	\$ 5,540.00—\$	9,283.24
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$418,658.81; unearned premiums, 50 per cent.....		209,329.16	
Total unearned premiums			209,329.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Accident.....		\$ 1,490.23	
Health.....		162.67	
Plate glass.....		21,518.04	
Total.....			23,170.94
Other liabilities, viz:			
Contingent fund.....			7,000.00
Total amount of all liabilities except capital.....			\$ 248,736.34
Capital actually paid up in cash		\$ 200,000.00	
Surplus over all liabilities.....		201,440.20	
Surplus as regards policy holders.....			401,440.20
Total liabilities.....			\$ 650,176.54

Exhibit of Premiums.

	Accident.	Health.	Plate Glass.
Premiums in force December 31st of previous year			\$ 355,980.34
Written or renewed during the year.....	\$ 18,086.25	\$ 1,297.25	464,470.04
Totals.....	\$ 18,086.25	\$ 1,297.25	\$ 810,450.38
Deduct expirations and cancellations	2,575.61	150.00	408,229.72
In force at the end of the year	\$ 15,510.64	\$ 1,147.25	\$ 402,220.66
Deduct amount reinsured.....	220.24	.....	.....
Net premiums in force.....	\$ 15,290.40	\$ 1,147.25	\$ 402,220.66

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Total Unearned Premiums.
	Premium.	Amount unearned (80 per cent).	
Accident	\$ 15,290.40	\$ 7,645.20	\$ 7,645.20
Health	1,147.25	573.63	573.63
Plate Glass	402,220.66	201,110.88	201,110.88
Totals	\$ 418,658.81	\$ 209,829.16	\$ 209,829.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$1,415.84; health, \$50; plate glass, \$180,764.36.

Plate Glass:

Gross premiums in course of collection December 31st,
previous year.....\$ 58,364.05

Deduct the amount of same not collected or charged off
during the year..... 7,003.56

Amount of same collected during the year..... \$ 51,360.49

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate Glass	\$ 845,488	\$ 309,705	\$ 6,743.94	\$ 2,169.42	\$ 2,003.67
Totals	\$ 845,488	\$ 309,705	\$ 6,743.94	\$ 2,169.42	\$ 2,003.67

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, WM. B. JOYCE

Vice President, WM. J. GRIFFIN.

Secretary, SAMUEL H. SHRIVER.

[Incorporated, February 24, 1897.

Commenced business, June 9, 1897.]

Home office, 346 Broadway, New York, New York.

Capital Stock.

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets, December 31st of previous year	1,706,725.69

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st, last year	\$ 123,000 20
Gross premiums written and renewed during the year	1,236,596.18
Total	\$ 1,859,596.38

Deduct gross premiums now in course of col- lection	168,070.03
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Entire premiums collected during year. \$ 1,196,516.35

Deduct reinsurance, return premiums and cancellations	205,324.43
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Net cash actually received for premiums \$ 991,191.92

Burglary:

Gross premiums unpaid December 31st, last year		
Gross premiums written and renewed during the year ..	\$ 69,077.26	
Total	\$ 69,077.26	
Deduct gross premiums now in course of collection.....	24,642.92	
Entire premiums collected during year. \$	44,434.34	
Deduct reinsurance, return premiums and cancellations.....	10,253.15	
Net cash actually received for premiums	\$ 34,181.19	
Total net cash received for premiums.		\$ 1,025,873.11
Interest on mortgage loans.....	\$ 133.51	
Interest on collateral loans.....	506.67	
Interest on bonds and dividends on stocks	85,865.00	
Interest from all other sources.....	7,746.52	
Gross rents from company's property.....	5,588.00	
Total interest and rents	\$ 49,849.70	
From all other sources:		
Trust funds	2,108.33	
Miscellaneous income.....	46.81	
Suspense accounts	8,117.40	
Reinsurance reserve fund held.....	10,606.95	
Total income.....		\$ 1,091,100.29

Disbursements.**Fidelity and Surety:**

Gross amount paid for losses ..	\$ 405,232.26	
Deduct salvage and reinsurance	118,317.10	
Net amount paid policy holders for losses	\$ 286,915.16	
Burglary:		
Gross amount paid for losses.....	\$ 506.60	
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses	506.60	
Total.....		\$ 287,421.76
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Surety and fidelity.....		55,397.01
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and Surety.....	\$ 161,152.62	
Burglary	7,121.86	
Total		\$ 168,273.97

Salaries, fees and all other compensation of officers and home office employees.....	\$ 117,170.05
Salaries, traveling and all other expenses of agents not paid by commission.....	70,105.78
Compensation of president, vice presidents and consulting attorneys.....	11,680.51
Inspections (other than medical).....	11,128.82
Rents.....	12,199.96
Repairs and expenses (other than taxes) on real estate.....	697.89
Taxes on real estate.....	1,890.82
All other taxes, licenses and insurance department fees.....	20,562.45
Advertising.....	1,089.41
Printing and stationery.....	18,978.17
Postage and express.....	19,688.98
Furniture and fixtures.....	5,298.62
Losses on sale or maturity of ledger assets:	
On sale of Commonwealth Trust Company stock.....	61,750.00
On one parcel real estate.....	850.00
All other disbursements:	
Telephone and telegraph, \$2,916; home office traveling expenses, \$5,144.89; miscellaneous expenses, \$34,247.06.	42,807.45
Total disbursements.....	\$ 905,986.08

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 152,208.55
Mortgage loans on real estate, first liens.....	4,889.65
Loans secured by pledge of bonds, stocks or other collaterals..	80,000.00
Book value of bonds, excluding interest and stocks.....	1,164,864.50
Cash in company's office, \$9,969.10; deposited in bank, \$474,748.85	484,712.95
Bills receivable.....	4,680.05
Other ledger assets:	
Equipment.....	27,005.83
Advanced on contracts (secured).....	24,577.77
Ledger assets.....	\$ 1,891,889.30

Non-Ledger Assets.

Interest due, \$220.80, and accrued, \$75.51 on mortgages.....	\$ 296.31
Interest accrued on bonds.....	6,564.12
Interest accrued on other assets.....	74.62
Total.....	\$ 6,935.05

GROSS PREMIUMS IN COURSE OF COLLECTION.

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity and surety.....	\$ 122,405.28	\$ 40,664.75	
Burglary.....	23,400.06	1,242.86	
Totals.....	\$ 145,805.34	\$ 41,907.61	\$ 187,712.95
Other non-ledger assets, viz:			
Reinsurance salvage due from other companies.....			10,505.00
Bonded attorneys "subscriptions".....			183.00
Gross assets.....			\$ 2,097,205.30

Deduct Assets Not Admitted.

Furniture, fixtures and equipment.....	\$ 27,006.88	
Gross premiums in course of collection written prior to October 1, 1904	41,907.61	
Book value of ledger assets over market value, viz:		
On real estate	16,208.55	
On stocks and bonds, cost value of bonds in excess of present market value.....	61,289.50	
On advanced on contracts.....	257.68	
Total.....		\$ 146,669.17
Admitted assets		\$ 1,950,536.13

Liabilities.**LOSSES AND CLAIMS.**

	In process of Adjustment.	Resisted by Company.	
Fidelity	\$ 29,758.80	\$ 57,045.63	
Surety.....	11,584.94	60,707.00	
Burglary.....	758.00		
Totals.....	\$ 42,099.14	\$ 117,752.63	
Net unpaid claims	\$ 42,099.14	\$ 117,752.63	\$ 159,851.77
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,148,015.06, unearned premiums, 50 per cent.....		574,007.52	
Total unearned premiums.....			574,007.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity and surety	\$ 19,759.10		
Burglary.....	7,020.02		
Total.....			26,779.12
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued			1,664.10
Reinsurance, \$5,081.19; company surety, \$1,187.....			6,268.19
Other liabilities, viz:			
Trust funds, etc			122,053.06
Contingent reserve (a voluntary safety fund created by the company).....			250,000.00
Total amount of all liabilities, except capital.....			\$ 1,140,623.76
Capital actually paid up in cash	\$ 500,000.00		
Surplus over all liabilities.....		808,912.37	
Surplus as regards policy holders.....			808,912.37
Total liabilities.....			\$ 1,950,536.13

Exhibit of Premiums.

	Fidelity.	Surety.	Burglary.
Premiums in force December 31st of previous year	\$ 481,008.91	\$ 491,814.50	.....
Written or renewed during the year	701,998.94	584,587.94	\$ 69,077.26
Totals	1,183,097.85	\$1,025,901.74	\$ 69,077.26
Deduct expirations and cancellations	606,469.97	434,280.58	10,086.90
In force at the end of the year	527,227.88	\$ 591,621.16	\$ 58,990.36
Deduct amount reinsured	1,718.29	25,209.15	4,896.91
Net premiums in force	\$ 525,509.59	\$ 568,412.01	\$ 54,093.45

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 Per cent).		
Fidelity	\$ 525,509.59	\$ 262,754.79	\$1,098,921.60	\$ 546,960.80
Surety	568,412.01	284,206.01		
Burglary	54,093.45	27,046.72	54,093.45	27,046.72
Totals	\$1,148,015.05	\$ 574,007.52	\$1,148,015.05	\$ 574,007.52

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Surety, \$321,281.18; Burglary, \$1,264.60.

Give the largest amount insured in any one risk.

Answer—Surety, \$100,000.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year.....\$ 123,000.20
Deduct the amount of same not collected or charged off during the year 11,388.75

Amount of same collected during the year.....\$ 111,616.45

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Fidelity and Surety. . .	\$ 1,981,549	\$ 2,268,677	\$ 8,875.07	\$ 5,470.23	\$ 9,445.02
Totals	\$ 1,981,549	\$ 2,268,677	\$ 8,875.07	\$ 5,470.23	\$ 9,445.02

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. MOORE.

Vice President, JOSEPH D. REDDING

Secretary, GEORGE E. TAYLOR.

[Incorporated, December 31, 1898.

Commenced business, January 31, 1899.]

Home office, 74-76-78 William Street, New York City, New York.

Capital Stock.

Amount of capital paid up in cash.....\$ 314,400.00
 Amount of ledger assets, December 31st of previous year..... 664,129.43

Income.

Accident and Health:

Gross premiums unpaid December 31st, last
 year.....\$ 14,432.53
 Gross premiums written and renewed during the year..... 189,143.58
 Total.....\$ 197,576.13

Deduct gross premiums now in course of collection	\$ 14,804.15	
Entire premiums collected during year\$	182,771.98	
Deduct reinsurance, return premiums and cancellations.....	65,483.55	
Net cash actually received for premiums		\$ 117,338.43

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 38,623.90	
Gross premiums written and renewed during the year.....	454,277.06	
Total	\$ 492,900.96	

Deduct gross premiums now in course of collection.....	42,964.07	
Entire premiums collected during year\$.	449,936.89	
Deduct reinsurance, return premiums and cancellations	181,599.20	
Net cash actually received for premiums		\$ 318,337.69

Plate Glass:

Gross premiums unpaid December 31st, last year.....	\$ 4,011.42	
Gross premiums written and renewed during the year.....	56,312.66	
Total	\$ 60,324.08	

Deduct gross premiums now in course of collection	6,811.82	
Entire premiums collected during year.\$	54,012.26	
Deduct reinsurance, return premiums and cancellations	14,017.87	
Net cash actually received for premiums		39,994.39

Burglary:

Gross premiums unpaid December 31st, last year	\$ 4,878.53	
Gross premiums written and renewed during the year	114,971.21	
Total	\$ 119,849.74	

Deduct gross premiums now in course of collection.....	6,782.27	
Entire premiums collected during year\$	118,067.47	
Deduct reinsurance, return premiums and cancellations.....	20,106.15	
Net cash actually received for premiums		92,961.32

Total net cash received for premiums. \$ 568,681.88

Interest on bonds and dividends on stock.....	\$ 19,821.59	
Interest from all other sources.....	2,532.16	
Total interest.....		\$ 21,353.75
Profit on sale or maturity of ledger assets:		
Sale of Consolidated Gas Company of New York scrip; bought at \$175; sold at \$297.50		122.50
Total income		\$ 590,608.08

Disbursements.

Accident and Health:		
Gross amount paid for losses	\$ 87,901.86	
Deduct salvage and reinsurance	1,574.18	
Net amount paid policy holders for losses		\$ 85,727.78
Liability:		
Gross amount paid for losses	\$ 181,785.84	
Deduct salvage and reinsurance.....	617.90	
Net amount paid policy holders for losses		181,117.94
Plate Glass:		
Gross amount paid for losses.....	\$ 14,007.83	
Deduct salvage and reinsurance.....	4,004.85	
Net amount paid policy holders for losses		10,002.98
Burglary:		
Gross amount paid for losses.....	\$ 23,559.16	
Deduct salvage and reinsurance	471.60	
Net amount paid policy holders for losses		23,387.56
Total.....		\$ 200,236.21
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:		
Accident, \$3,184.55 (Health included in Accident); Lia- bility, \$18,236.90; Burglary, \$2,943.86.		24,365.31
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$33,977.40 (Health included in Accident); Lia- bility, \$74,205.07; Plate Glass, \$14,079.02; Burglary, \$27,846.83.....		140,107.87
Salaries, fees and all other compensation of officers and home office employees.....		45,579.80
Salaries, traveling and all other expenses of agents not paid by commission.....		83,023.75
Medical examiners' fees and salaries.....		545.00
Inspections (other than medical).....		8,063.25
Rents		7,352.50
All other taxes, licenses and insurance department fees.....		9,547.15
Legal expenses.....		1,809.73

Advertising	8,642.90
Printing and stationery	10,005.25
Postage and express	8,572.58
Furniture and fixtures	1,010.65
Loss on sale or maturity of ledger assets:	
Sale of \$15,000 Chicago, Rock Island & Pacific Railway bonds;	
bought at \$12,818.75; sold at \$11,281.25	1,087.50
All other disbursements:	
Telegrams and telephone, \$1,654.08; exchange, \$315.51	1,969.59
Fees of committees and directors	1,205.00
Salaries, traveling and expenses of pay roll auditors	2,896.98
Miscellaneous expenses	1,549.86
Profit and loss (uncollectable accounts)	842.71
Total disbursements	\$ 507,984.18

Ledger Assets.

Book value of bonds, excluding interest, \$588,737.50; and stocks, \$54,887.50	\$ 643,625.00
Cash in company's office, \$7,678.12. deposited in bank, \$75,- 455.01; by agencies, \$12,690.21	95,808.34
Other ledger assets:	
Agents' debit balances, secured	2,869.99
Ledger assets	\$ 740,808.88

Non-Ledger Assets.

Interest accrued	\$ 4,359.49
Interest accrued on other assets	1,778.81
Total	\$ 6,138.30
Market value of bonds and stocks over book value	8,888.75

GROSS PREMIUMS IN COURSE OF COLLECTION.

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Accident and health	\$ 14,804.15
Liability	42,964.07
Plate Glass	6,311.82
Burglary	6,782.27
Total	\$ 70,862.31
Gross assets	\$ 832,632.69

Deduct Assets not Admitted.

Book value of ledger assets over market value, viz:	
Investment sinking fund (for depreciation in value of se- curities from book value)	\$ 25,025.00
Admitted assets	\$ 807,607.69

IOWA INSURANCE REPORT.

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted by Company.	Resisted for Policy Holders	
Accident and health	\$ 5,818.50	\$ 3,975.00		
Liability	17,910.00		\$ 58,266.08	
Plate glass	1,701.00	75.00		
Burglary	4,745.00	4,832.60		
Totals.....	\$ 29,669.50	\$ 8,882.60	\$ 58,266.08	
Net unpaid claims.	\$ 29,669.50	\$ 8,882.60	\$ 58,266.08	\$ 96,818.18
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$477,784.22; unearned premiums, 50 per cent.....				
			\$ 238,892.11	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$37,618.41; unearned premiums, pro rata.....				
			19,693.87	
Total unearned premiums as shown by recapitulation..				\$ 258,575.48
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident			\$ 4,071.10	
Liability			9,881.72	
Plate glass			2,209.20	
Burglary			1,966.78	
Total				\$ 18,128.80
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued				1,116.89
Reinsurance.....				817.83
Other liabilities, viz:				
Contingent fund.....				16,000.00
Total amount of all liabilities, except capital.....				\$ 390,957.18
Capital actually paid up in cash.....	\$ 314,400.00			
Surplus over all liabilities.....			102,250.51	
Surplus as regards policy holders.....				\$ 416,650.51
Total liabilities.....				\$ 807,607.69

Exhibit of Premiums.

	Accident.	Liability.	Plate Glass.	Burglary.
In force December 31st of previous year.....	\$ 108,166.01	\$ 259,523.70	\$ 10,747.49	\$ 89,760.74
Written or renewed during the year.....	188,143.58	454,277.06	56,812.66	114,971.21
Totals.....	\$ 296,309.59	\$ 713,800.76	\$ 67,560.15	\$ 204,731.95
Deduct expirations and cancellations.....	170,447.61	460,252.79	24,838.24	97,677.66
In force at the end of the year.....	\$ 115,861.98	\$ 258,547.97	\$ 42,721.91	\$ 107,054.29
Deduct amount reinsured	589.05	1,166.16	29.92	2,048.89
Net amount in force ...	\$ 115,822.93	\$ 252,381.81	\$ 42,691.99	\$ 105,005.90

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (30 per cent.).	Premium.	amount unearned (prorate)		
Accident.....	\$ 115,822.98	\$ 57,661.47	.....	.....	\$115,822.98	\$ 57,661.47
Health.....	237,045.83	118,522.92	.....	.....	252,841.81	125,069.53
Liability.....	42,691.99	21,345.99	\$ 15,335.98	\$5,546.60	42,691.99	21,345.99
Plate glass.....	82,723.47	41,361.73	22,292.43	13,181.77	105,005.90	54,498.50
Burglary.....	.....	.....	.....	.....	.....	.....
Totals.....	\$ 477,784.22	\$258,892.11	\$ 37,618.41	\$ 19,683.37	\$515,402.63	\$ 258,575.48

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$38,912.28; Liability, \$149,354.84; Plate Glass, \$10,002.98; Burglary, \$26,330.92.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; Liability, \$20,000; Plate Glass, \$10,000; Burglary, \$15,000.

Accident and Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 14,483.55	
Deduct the amount of same not collected or charged off during the year.....	4,831.28	
Amount of same collected during the year.....		\$ 9,601.32

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 33,623.90	
Deduct the amount of same not collected or charged off during the year.....	11,261.32	
Amount of same collected during the year.....		27,362.58

Plate Glass:

Gross premium in course of collection December 31st, previous year.....	\$ 4,011.42	
Deduct the amount of same not collected or charged off during the year.....	921.95	
Amount of same collected during the year.....		\$3,089.47

Burglary:

Gross premiums in course of collection December 31st, previous year.....	\$ 4,878.53	
Deduct the amount of same not collected or charged off during the year.....	544.2	
Amount of same collected during the year.....		\$ 4,333.61
Total		\$ 44,896.98

Business in Iowa During 1904

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year	Gross losses paid.	Gross losses incurred.
Burglary	\$ 133,500	\$ 132,000	\$ 898.51	\$ 2,312.99	\$ 2,312.99
Totals	\$ 133,500	\$ 132,000	\$ 898.51	\$ 2,312.99	\$ 2,312.99

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, SAMUEL C. HOAGLAND.

Vice President, BYRON G. HAGER.

Secretary, HARRY C. HEDDEN.

[Incorporated, April, 1868.

Commenced business, September 15, 1868.]

Home office, 271 Market Street, Newark, New Jersey.

Capital Stock.

Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	245,920.40

Income.

Plate Glass:

Gross premiums unpaid December 31st last year.....	\$ 28,348.06	
Gross premiums written and renewed during the year.....	210,542.12	
Total.....	\$ 238,890.18	
Deduct gross premiums now in course of collection.....	83,809.18	
Entire premiums collected during the year.....	\$ 208,081.00	
Deduct reinsurance, return premiums and cancellations. . .	28,895.48	
Net cash actually received for premiums... ..	\$ 179,185.52	
Interest on mortgage loans.....	\$ 10,731.14	
Interest on collateral loans.....	50.00	
Interest on bonds and dividends on stock.....	856.94	
Interest from all other sources.....	198.95	
Total interest	\$ 11,837.03	
Total income.....	\$ 191,022.55	

Disbursements.

Plate Glass:

Gross amount paid for losses	\$ 69,750.55	
Deduct salvage and reinsurance	10,811.16	
Net amount paid policy holders for losses		\$ 58,939.39
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Plate glass		\$ 61,271.96
Stockholders for dividends		9,000.00
Salaries, fees and all other compensation of officers and home office employes		12,875.11
Salaries, traveling and all other expenses of agents not paid by commission		2,848.45
Rents		1,000.00
All other taxes, licenses and insurance department fees		6,350.81
Legal expenses		522.01
Advertising		420.00
Stationery and printing		1,069.98
Postage and express		625.54
All other disbursements:		
General expenses		2,161.87
Total disbursements		\$ 157,115.07

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 232,150.00	
Loans secured by pledge of bonds, stocks or other collaterals ..	1,000.00	
Book value of bonds, excluding interest, \$16,023; and stocks, \$13,193.75		29,216.75
Cash in company's office, \$1,193.63; deposited in bank, \$14,997.98		16,191.66
Bills receivable		1,427.03
Total		\$ 279,985.44
Other ledger assets:		
Agents' credit balances	\$ 173.81	
Less agents' debit balances	15.75—	157.56
Ledger assets		\$ 279,827.88

Non-Ledger Assets.

Interest accrued on mortgages	\$ 3,114.37	
Interest accrued on bonds	138.38	
Interest accrued on collateral loans	25.00	
Interest accrued on other assets	375.00—	3,647.70
Market value of bonds and stocks over book value		2,967.50

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Plate glass	\$ 32,568.08	\$ 1,241.15	
Totals	\$ 32,568.08	\$ 1,241.15—	33,809.18

Other non-ledger assets, viz:

Glass on hand for replacing losses	\$ 8,724.95
Gross assets	\$ 828,997.21

Deduct Assets not Admitted.

Bills receivable	\$ 1,427.08
Gross premiums in course of collection written prior to October 1, 1904	1,241.15
Total	2,668.18
Admitted assets	\$ 821,329.03

Liabilities.**LOSSES AND CLAIMS.**

	In Process of Adjustment.	Reported, Proofs Not Received.	
Plate glass	\$ 1,808.68	\$ 718.80	
Totals	\$ 1,808.68	\$ 718.80	
Net unpaid claims	\$ 1,808.68	\$ 718.80	2,522.48
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$185,491.80; unearned premiums, 50 per cent.		\$ 92,745.68	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$739.38; unearned premiums, pro rata		382.74	
Total unearned premiums			93,128.42
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Plate glass			9,770.41
Total amount of all liabilities, except capital			\$ 105,421.26
Capital actually paid up in cash		\$ 100,000.00	
Surplus over all liabilities		115,907.77	
Surplus as regards policy holders			215,907.77
Total liabilities		\$ 821,329.08	

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31st of previous year	\$ 167,774.06
Written or renewed during the year	210,542.12
Totals	\$ 378,316.18
Deduct expirations and cancellations	192,085.44
In force at the end of the year	\$ 186,230.74
Deduct amount reinsured	
Net premiums in force	\$ 186,230.74

IOWA INSURANCE REPORT.

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Plate glass.....	\$ 185,491.86	\$ 92,745.68	\$ 789.86	\$ 392.74	\$ 186,280.74	\$ 93,128.42
Totals.....	\$ 185,491.86	\$ 92,745.68	\$ 789.86	\$ 392.74	\$ 186,280.74	\$ 93,128.42

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Plate Glass, \$58,001.64.

Give the largest amount insured in any one risk.

Answer—Plate Glass, \$24,331.

Steam Boiler:

Gross premiums in course of collection December 31st, previous year

\$ 26,348.06

Amount of same collected during the year.....

\$ 26,348.06

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass	\$ 189,782.11	\$ 189,782.11	\$ 4,568.36	\$ 1,829.76	\$ 1,889.56
Totals	\$ 189,782.11	\$ 189,782.11	\$ 4,568.36	\$ 1,829.76	\$ 1,889.56

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, MAX DOWZIGER.

Vice President, ALFRED L. WHITE.

Secretary, MAJOR A. WHITE.

[Incorporated, March, 1891.

Commenced business, March 19, 1891.]

Home office, 42 Cedar Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	200,000.00	
Amount of net ledger assets, December 31st of previous year.....		518,955.09
Increase of paid up capital during the year.....		100,000.00
Total.....		\$ 618,955.09

Income.

Plate Glass:

Gross premiums unpaid, December 31st, last year.....	\$ 92,350.26	
Gross premiums written and renewed during the year.....	586,064.96	
Total.....	\$ 678,415.22	
Deduct gross premiums now in course of collection.....	90,884.06	
Entire premiums collected during the year.....	\$ 587,531.16	
Deduct reinsurance return premiums and cancellations....	90,884.57	
Net cash actually received for premiums.....		\$ 456,646.59
Interest on mortgage loans.....	\$ 721.25	
Interest on bonds and dividends on stock.....	19,914.50	
Interest from all other sources.....	870.18	
Total interest and rents.....		\$ 21,505.88
Profit on sale or maturity of ledger assets:		
Stocks.....		8,000.82
Total income.....		\$ 481,211.79

Disbursements.

Plate Glass:

Gross amounts paid for losses	\$ 157,888.40
Deduct salvage and reinsurance.....	2,551.28
Net amount paid policy holders for losses.....	\$ 155,337.17
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Plate glass.....	164,618.29
Stockholders for interest or dividends (amount declared during the year).....	112,000.00
Salaries, fees and all other compensation of officers and home office employees.....	89,317.50
Salaries, traveling and all other expenses of agents not paid by commission.....	5,071.84
Rents.....	6,274.92
All other taxes, licenses and insurance department fees.....	12,051.08
Legal expenses.....	561.00
Advertising.....	125.98
Printing and stationery.....	3,242.71
Postage and express.....	1,462.79
Furniture and fixtures.....	858.20
All other disbursements:	
Traveling expenses.....	196.75
Suspense.....	261.48
General expense.....	9,778.98
Total disbursements.....	\$ 510,658.64

Ledger Assets.

Book value of bonds, excluding interest, \$152,900.12; and stocks, \$409,483.12	\$ 562,383.24
Cash in company's office, \$1,622.17; deposited in bank, \$25,502.88	27,125.00
Ledger assets.....	\$ 589,508.24

Non-Ledger Assets.

Market value of bonds and stocks over book value	\$ 45,787.76
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.
Plate glass.....	\$ 90,638.50	\$ 195.56
Total.....		\$ 90,834.06
Gross assets		\$ 728,180.08

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Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	195.56
Admitted assets.....	\$ 725,984.50

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	
Plate glass	\$ 8,390.20	
Net unpaid claims.....	\$	8,390.20
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$440,492.04, unearned premiums (50 per cent).....	\$ 220,246.02	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$27,001.88; unearned premiums, pro rata	18,185.18	
Total unearned premiums		238,431.20
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:		
Plate glass		81,707.77
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,057.08
Dividends declared to stockholders, not yet due		6,000.00
Return premiums.....		8,180.45
Total amount of all liabilities except capital.....	\$	278,716.70
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	247,217.80	
Surplus as regards policy holders	\$	447,217.80
Total liabilities.....	\$	725,984.50

Exhibit of Premiums.

	Plate Glass.
Premiums in force December 31st of previous year	\$ 458,824.52
Written or renewed during the year	536,084.96
Total	\$ 994,909.48
Deduct expirations and cancellations	522,416.11
In force at end of the year	\$ 467,498.87

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (50 per cent).	Premium.	Amount unearned (pro rata).		
Plate glass.	\$ 440,492.04	\$ 220,246.02	\$ 27,001.88	\$ 13,515.18	\$ 467,493.97	\$ 233,431.20

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Plate Glass, \$154,855.04.

Plate Glass:

Gross premiums in course of collection December 31st, previous year\$ 92,390.26

Deduct the amount of same not collected or charged off during the year..... 4,617.47

Amount of same collected during the year..... \$ 87,712.79

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Plate glass	\$ 191,671	\$ 191,671	\$ 5,965.27	\$ 1,767.64	\$ 1,740.85

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois, (made to the Auditor of State of the State
Iowa, pursuant to the laws thereof.

President, E. C. WALLER.

Vice President, A. E. FORREST.

Secretary, A. E. FORREST.

[Incorporated, May 18, 1886.

Commenced business June 15, 1886.]

Home office, 217 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash	\$ 100,000.00
Amount of net ledger assets, December 31st of previous year..	241,579.47

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 58,297.23
Gross premiums written and renewed during the year	519,245.96

Total	\$ 575,543.19
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Deduct gross premiums now in course of collection	52,387.06
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Entire premiums collected during year	523,156.14
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Deduct reinsurance, return premiums and cancellations...	87,949.87
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Total net cash actually received for premiums	\$ 435,206.27
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Interest on mortgage loans	\$ 2,715.00
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Interest on collateral loans	653.38
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Interest on bonds and dividends on stock	5,247.84
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Interest from all other sources	985.46
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Total interest	\$ 9,601.18
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Total income....	\$ 444,807.40
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Disbursements.

Accident:

Gross amount paid for losses	\$ 152,154.40
Deduct salvage and reinsurance	512.19
Net amount paid policy holders for losses	\$ 151,642.21
Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy-holders, viz:	
Accident	3,764.24
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident	121,585.28
Salaries, fees and all other compensation of officers and home office employees	48,728.77
Salaries, traveling and all other expenses of agents not paid by commission	7,000.00
Medical examiners' fees and salaries	8,280.75
Rents	4,591.68
All other taxes, licenses and insurance department fees	7,965.25
Advertising, printing and stationery	14,095.13
Postage and express	5,476.75
Furniture and fixtures	1,072.50
All other disbursements:	
Traveling expenses, \$4,486.43; incidental expenses, \$9,151.99; hospital fees, \$427.99.	14,066.41
Total disbursements	\$ 588,208.97

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 70,050.00
Loans secured by pledge of bonds, stocks or other collaterals ..	13,000.00
Book value of bonds, excluding interest	59,623.61
Cash in company's office, \$942.98; deposited in bank, \$57,635.73.	58,598.71
Other ledger assets:	
Agents' debit balance, secured	1,905.58
Ledger assets	\$ 303,177.90

Non-Ledger Assets.

Interest accrued, on mortgages	1,206.39
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subsequent to October 1, 1904.
Accident	\$ 52,387.05
Total	\$ 52,387.05
Other non-ledger assets, viz:	
Furniture and fixtures	8,000.00
Gross assets	\$ 350,771.84

Deduct Assets Not Admitted.

Furniture and fixtures.....	8,000.00
Admitted assets	\$ 356,771.84

Liabilities.**LOSSES AND CLAIMS.**

	In Process of Adjustment.	Resisted by Company.	
Accident.....	\$ 18,804.89	\$ 6,000.00	
Net unpaid claims.....	\$ 18,804.89	\$ 6,000.00—\$	24,804.89
Estimated expenses incident to the settlement of unpaid claims, viz:			
Accident.....			500.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$186,909.75; unearned premiums (50 per cent).....	\$ 68,454.87		
Total unearned premiums.....		\$	68,454.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Accident.....			15,716.12
Total amount of all liabilities, except capital.....		\$	109,475.88
Capital actually paid up in cash.....	\$ 100,000.00		
Surplus over all liabilities.....	147,295.96		
Surplus as regards policy holders.....		\$	247,295.96
Total liabilities.....		\$	356,771.84

Exhibit of Premiums.

	Accident.
Premiums in force December 31st of previous year.....	\$ 135,687.10
Written or renewed during the year.....	519,245.96
Total.....	\$ 654,933.06
Deduct expirations and cancellations	516,820.15
In force at the end of the year.....	\$ 138,112.91
Deduct amount reinsured.....	1,203.16
Net premiums in force.....	\$ 136,909.75

IOWA INSURANCE REPORT.

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount un-earned (30 per cent.).		
Accident.....	\$ 18,909.75	\$ 68,454.87	\$ 186,909.75	\$ 68,454.87

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance).

Answer—Accident, \$162,366.60.

Give the largest amount insured in any one risk.

Answer—Accident, \$10,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....\$ 56,297.23

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 610,147.00	\$ 610,147.00	\$ 2,880.74	\$ 910.53	\$ 1,035.53

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

OCEAN ACCIDENT AND GUARANTEE CORPORATION
(LIMITED),

Organized under the laws of Great Britain and Ireland, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

General Manager, OSCAR ISING.

[Incorporated, December 13, 1871. Commenced business in United States, August 28, 1895.]

Home office, 350 Broadway, New York City, New York.

Capital Stock.

Amount of ledger assets, December 31st, of previous year.\$ 2,192,835.80

Income.

Accident:

Gross premiums unpaid December 31st, last year.....	\$ 14,222.87
Gross premiums written and renewed during the year.....	174,100.06
Total.....	\$ 188,322.93
Deduct gross premiums now in course of collection.....	\$ 21,199.63
Entire premiums collected during year.....	\$ 167,123.30
Deduct reinsurance, return premiums and cancellations.....	46,679.00
Net cash actually received for premiums.....	\$ 120,444.30

Health:

Gross premiums unpaid December 31st, last
year.....

Gross premiums written and renewed dur-
ing the year.....\$ 9,405.42

Total.....\$ 9,405.42

Deduct gross premiums now in course of col-
lection..... 464.69

Entire premiums collected during year.\$ 8,940.73

Deduct reinsurance, return premiums and
cancellations..... 1,584.48

Net cash actually received for premiums 7,356.30

Liability:

Gross premiums unpaid December 31st, last
year.....\$ 139,721.49

Gross premiums written and renewed dur-
ing the year..... 1,252,525.17

Total\$ 1,392,246.66

Deduct gross premiums now in course of col-
lection..... 123,641.20

Entire premiums collected during year.\$ 1,268,605.46

Deduct reinsurance, return premiums and
cancellations..... 311,178.27

Net cash actually received for premiums 957,427.19

Steam Boiler:

Gross premiums unpaid December 31st, last
year\$ 8,063.03

Gross premiums written and renewed dur-
ing the year..... 87,532.96

Total.....\$ 95,595.99

Deduct gross premiums now in course of col-
lection..... 8,170.91

Entire premiums collected during year.\$ 87,425.08

Deduct reinsurance, return premiums and
cancellations..... 34,043.10

Net cash actually received for premiums 53,381.98

Burglary:

Gross premiums unpaid December 31st, last year.....	\$ 7,423.80	
Gross premiums written and renewed during the year.....	123,529.33	
Total.....	\$ 135,953.13	
Deduct gross premiums now in course of collection.....	11,770.98	
Entire premiums collected during year.....	\$ 124,185.15	
Deduct reinsurance, return premiums and cancellations.....	40,232.27	
Net cash actually received for premiums	\$ 83,952.88	

Credit:

Gross premiums unpaid December 31st, last year.....		
Gross premiums written and renewed during the year.....	\$ 404,955.81	
Total.....	\$ 404,955.81	
Deduct gross premiums now in course of collection.....		
Entire premiums collected during year.....	\$ 404,955.81	
Deduct reinsurance, return premiums and cancellations.....	4,989.41	
Net cash actually received for premiums	400,016.40	
Total net cash received for premiums...		\$ 1,622,579.05
Interest on bonds and dividends on stock.....	67,127.20	
Interest from all other sources.....	3,023.72	
Total interest and rents.....		70,150.92
Profit on sale or maturity of ledger assets.....		17,037.50
Total income.....		\$ 1,709,767.47

Disbursements.**Accident:**

Gross amount paid for losses.....	\$ 49,213.72	
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses	\$ 49,213.72	

Health.

Gross amount paid for losses.....	\$ 958.90	
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses	958.90	

Liability:

Gross amount paid for losses.....	\$ 836,282.60	
Deduct salvage and reinsurance.....	301.50	
Net amount paid policy holders for losses		\$ 334,931.10

Steam Boiler:

Gross amount paid for losses....	\$ 6,670.89	
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses		6,670.89

Burglary:

Gross amount paid for losses.....	\$ 3,143.84	
Deduct salvage and reinsurance.....	890.13	
Net amount paid policy holders for losses		2,763.21

Credit:

Gross amount paid for losses.....	\$ 282,980.82	
Deduct salvage and reinsurance.....	16,540.84	
Net amount paid policy holders for losses		216,489.48
Total.....		\$ 610,977.30

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$3,583.92; health, \$9; liability, \$180,045.41; steam boiler, \$2,273.93; burglary, \$3,454.34.....	\$ 144,366.00
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$40,520.20; health, \$2,206.89; liability, \$226,412.51; steam boiler, \$18,717.66; burglary, \$23,585.15; credit, \$83,341.54.....	399,783.95
--	------------

Salaries, fees and all other compensation of officers and home office employees.....

133,058.23

Salaries, traveling and all other expenses of agents not paid by commissions.....

22,813.67

Medical examiners' fees and salaries.....

111.00

Inspections (other than medical).....

9,475.19

Rents.....

9,697.39

All other taxes, licenses and insurance department fees.....

39,263.81

Legal expenses.....

6,541.19

Advertising.....

2,745.65

Printing and stationery.....

14,384.30

Postage and express.....

5,133.84

Furniture and fixtures.....

4,827.33

All other disbursements:

Telegrams, \$383.46; telephone, \$1,027.29; surety bonds, \$215.38; mercantile agency, \$3,017.50; discounts, \$594.03.....	5,737.06
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General expense.....	4,606.74
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Interest on investments and dividends to home office.....	105,000.00
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Total disbursements..... \$ 1,508,523.85

Ledger Assets.

Book value of bonds, excluding interest.....	\$ 2,288,624.04	
Cash in company's office, \$9,266.84; deposited in bank, \$37,- 827.85; deposited with trustees, \$100,000.....	146,594.69	
Other ledger assets:		
Premium notes.....	8,887.50	
Agents' debit balances.....	523.19	
Ledger assets		\$ 2,894,079.42

Non-Ledger Assets.

Interest accrued on bonds	25,008.32
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident.....	\$ 21,197.08	\$ 12.55	
Health.....	882.69	82.00	
Liability.....	119,489.18	4,152.07	
Steam boiler.....	8,012.81	158.10	
Burglary.....	11,710.08	60.90	
Totals	\$ 160,781.79	\$ 4,465.62	165,247.41
Gross assets			\$ 2,554,425.15

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to Octo- ber 1, 1904.....	\$ 4,465.62	
Book value of ledger assets over market value.....	40,971.29	
Agents' debit balances.....	523.19	
Total		\$ 45,960.10
Admitted assets		\$ 2,538,465.05

Liabilities.**LOSSES AND CLAIMS.**

	In process of Adjustment.	Resisted for Policy Hold- ers.	
Accident.....	\$ 12,286.00		
Health.....	25.00		
Liability.....		\$ 285,182.00	
Steam Boiler.....	7,335.00		
Burglary.....	1,825.00		
Credit.....	38,005.44		
Totals	\$ 59,976.44	\$ 285,182.00	
Net unpaid claims	\$ 58,976.44	\$ 285,182.00	\$ 344,158.44

Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,187,882.86; unearned premiums, 50 per cent.....	\$ 598,941.20
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$88,989.38; unearned premiums pro rata	47,120.19
Total unearned premiums.....	641,061.39
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:	
Accident, \$7,062.36; health, \$114.80; liability, \$28,677.89; steam boiler, \$2,003.20; burglary, \$3,278.82.....	41,136.57
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	40,000.00
Other liabilities, viz:	
Special reserve.....	225,000.00
Total amount of all liabilities, except capital.....	\$ 1,291,856.40
Surplus as regards policy holders.....	1,247,108.65
Total liabilities.....	\$ 2,538,465.05

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31st of previous year	\$ 105,081.14	.....	\$ 567,686.88
Written or renewed during the year.....	174,100.06	\$ 9,405.42	1,252,526.17
Totals.....	\$ 279,181.20	\$ 9,405.42	\$ 1,820,212.05
Deduct expirations and cancellations	162,579.87	2,973.98	1,222,559.48
In force at the end of the year.....	\$ 126,601.33	\$ 6,431.49	\$ 597,652.57
Deduct amount reinsured.....	3,676.88	.....	2,534.91
Net premiums in force.....	\$ 122,924.45	\$ 6,431.49	\$ 595,117.66

EXHIBIT OF PREMIUMS—CONTINUED.

	Steam boiler	Burglary.	Credit.
Premiums in force December 31st of previous year	\$ 73,245.54	\$ 101,973.06	\$ 375,000.91
Written or renewed during the year	87,532.96	123,529.38	404,965.81
Totals.....	\$ 160,798.80	\$ 225,502.39	\$ 779,966.72
Deduct expirations and cancellations	78,421.70	126,845.68	408,114.86
In force at the end of the year	\$ 82,376.80	\$ 104,156.76	\$ 371,842.36
Deduct amount reinsured	115.76	10,961.88	.....
Net premiums in force.....	\$ 82,260.85	\$ 93,294.88	\$ 371,842.36

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (pro rata)		
Accident..	\$ 122,924.45	\$ 61,462.23	.....	.....	\$ 122,924.45	\$ 61,462.23
Health	6,431.49	3,215.75	.....	.....	6,431.49	3,215.75
Liability..	592,596.49	291,298.25	\$ 12,551.17	\$ 6,529.06	595,117.66	297,812.30
Steam B'lr	18,948.27	9,474.14	63,812.53	36,915.65	82,260.85	45,839.79
Burglary..	85,169.30	42,584.65	8,135.56	4,075.49	98,294.86	47,260.14
Credit. ...	371,842.86	185,921.18	.....	.....	371,842.86	185,921.18
Totals...	\$ 1,187,832.36	\$ 598,941.20	\$ 83,969.83	\$ 47,120.19	\$ 1,271,871.66	\$ 641,061.89

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$44,883.64; health, \$992.90; liability, \$498,011.51; steam boiler, \$15,234.82; burglary, \$2,562.55; credit, \$249,476.92.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$10,000; health, \$1,500; liability, 20,000; steam boiler, \$15,000; burglary, \$25,000; credit, \$25,000.

Accident:

Gross premiums in course of collection December 31st, previous year..... \$ 14,322.87

Deduct the amount of same not collected or charged off during the year..... 2,593.70

Amount of same collected during the year \$ 11,627.17

Liability:

Gross premiums in course of collection December 31st, previous year..... \$ 139,721.49

Deduct the amount of same not collected or charged off during the year..... 21,898.36

Amount of same collected during the year \$ 117,823.13

Steam Boiler:

Gross premiums in course of collection December 31st previous year	\$ 8,063.03
Deduct the amount of same not collected or charged off during the year	1,282.79
Amount of same collected during the year	\$ 6,780.24

Burglary:

Gross premiums in course of collection December 31st previous year	\$ 7,426.80
Deduct the amount of same not collected or charged off during the year	1,411.77
Amount of same collected during the year	\$ 6,015.03
Total	\$ 142,245.57

Business in the State of Iowa during 1904.

	Risks written	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident.....	\$ 857,000.00	\$ 295,000.00	\$ 1,525.28	\$ 753.13	\$ 553.13
Liability.....	2,195,635.00	1,979,635.00	15,678.80	4,593.47	6,288.47
Totals....	\$2,552,635.00	\$2,274,635.00	\$ 17,204.08	\$ 5,351.60	\$ 6,841.60

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, PHINEAS C. LOUNSBURY.

Vice President, CHARLES D. SPENCER.

Secretary, KIMBALL C. ATWOOD.

[Incorporated, March 3, 1893.

Commenced business, May 6, 1893.]

Home office, 290 Broadway, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$ 200,000.00
Amount of net ledger assets December 31st, of previous year...\$ 1,012,862.77

Income.

Accident:

Gross premiums unpaid December 31st, last
year.....\$ 102,336.07

Gross premiums written and renewed dur-
ing the year..... 1,313,462.34

Total.....\$ 1,415,798.41

Deduct gross premiums now in course of
collection 117,987.90

Entire premiums collected during year.\$ 1,297,810.51

Deduct reinsurance, return premiums and
cancellations 133,071.46

Net cash actually received for premiums \$ 1,159,739.05

Health:

Gross premiums unpaid December 31st, last year.....	\$ 25,583.00	
Gross premiums written and renewed during the year	217,895.19	
Total	\$ 243,478.19	
Deduct gross premiums now in course of collection.....	29,491.96	
Entire premiums collected during year.\$	213,986.23	
Deduct reinsurance, return premiums and cancellations	86,691.79	
Net cash actually received for premiums	\$ 177,294.44	
Total net cash received for premiums..		\$ 1,837,053.49
Interest on bonds and dividends on stock	\$ 23,146.36	
Interest from all other sources.....	3,198.84	
Total interest.....		\$ 30,345.20
Total income.....		\$ 1,867,398.69

Disbursements.**Accident:**

Gross amount paid for losses.....	\$ 459,833.47	
Net amount paid policy holders for losses.....		\$ 459,833.47

Health:

Gross amount paid for losses.....	\$ 70,695.63	
Net amount paid policy holders for losses.....		70,695.63
Total.....		\$ 530,529.10

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident	\$ 14,235.25	
Health	1,125.00	
Total.....		15,410.25

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 579,235.17	
Health	56,255.10	
Total		435,520.27

Stockholders for interest or dividends	\$ 12,000.00
Salaries, fees and all other compensation of officers and home office employes	91,325.75
Salaries, traveling and all other expenses of agents not paid by commissions	92,675.88
Medical examiners' fees and salaries	10,800.00
Inspections (other than medical)	11,587.25
Rents, including \$9,500 for company's own occupancy	19,475.00
All other taxes, licenses and insurance department fees	24,080.53
Advertising	14,887.25
Printing and stationery	28,725.15
Postage and express	19,572.85
Furniture and fixtures	1,115.56
Total disbursements	\$ 1,807,053.84

Ledger Assets.

Book value of bonds, excluding interest, \$776,858.68; and stocks, \$96,708.86	\$ 876,562.49
Cash in company's office, \$4,174.75; deposited in banks, \$191,970.88	196,145.13
Ledger assets	\$ 1,072,707.62

Non-Ledger Assets.

Interest due on bonds	\$ 6,419.00
Market value of bonds and stocks over book value	15,147.51

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Accident	\$ 106,280.22	\$ 8,687.68	
Health	27,520.05	2,171.91	
Totals	\$ 133,800.27	\$ 10,859.59	\$ 147,459.86
Gross assets			\$ 1,241,738.99

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904	10,859.59
Admitted assets	\$ 1,230,874.40

IOWA INSURANCE REPORT.

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	
Accident	\$ 19,175.00	\$ 11,050.00	\$ 84,562.14	
Health	450.00	2,000.00		
Total	\$ 19,625.00	\$ 13,050.00	\$ 84,562.14	
Net unpaid claims.....	\$ 19,625.00	\$ 13,050.00	\$ 84,562.14—	\$ 67,297.14
Estimated expenses incident to the settlement of unpaid claims, viz:				
Accident.....				1,500.00
Gross premiums (less reinsurance) upon all unexpired risks, running one year or less from date of policy, \$1,082,006.64; unearned premiums, 50 per cent				\$ 541,003.32
Commissions, brokerage and other charges due or to become due to agents and brokers on policies issued subsequent to October 1, 1904, viz:				
Accident, \$30,052.06; Health, \$6,880.01				36,882.07
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued				19,712.84
Reserve for contingent instalment policies.....				90,195.00
Total amount of all liabilities except capital.....				\$ 756,530.37
Capital actually paid up in cash			\$ 200,000.00	
Surplus over all liabilities			274,344.03	
Surplus as regards policy holders				474,344.03
Total liabilities.....				\$ 1,230,874.40

Exhibit of Premiums.

	Accident.	Health.
Premiums in force December 31st of previous year	\$ 827,750.46	\$ 150,114.57
Written or renewed during the year.....	1,318,462.34	217,895.19
Totals	\$2,141,212.80	\$ 368,009.69
Deduct expirations and cancellations	1,287,581.66	189,634.19
Net premiums in force	\$ 903,631.14	\$ 178,375.50

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, viz:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).		
Accident	\$ 903,631.14	\$ 451,815.57	\$ 903,631.14	\$ 451,815.57
Health	178,375.50	89,187.75	178,375.50	89,187.75
Totals	\$1,082,006.64	\$ 541,003.32	\$1,082,006.64	\$ 541,003.32

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$410,813.78; Health, \$69,945.68.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$30,000; Health, \$5,000.

Accident:

Gross premiums in course of collection, December 31st, previous year.....	\$ 102,896.07	
Deduct the amount of same not collected or charged off during the year.....	7,481.67	
Amount of same collected during the year		\$ 94,854.50

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 25,583.00	
Deduct the amount of same not collected or charged off during the year.....	1,882.19	
Amount of same collected during the year		23,700.81
Total.....		\$ 118,555.81

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 3,470,000	\$ 5,425,000	\$ 21,082.00	\$ 14,747.89	\$ 14,772.89
Health	175,000	202,500	8,015.00	678.90	623.90
Totals	\$ 3,645,000	\$ 5,627,500	\$ 24,097.00	\$ 15,821.79	\$ 15,396.79

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY.

Vice President, LEM W. BOWEN.

Secretary, E. A. LEONARD.

[Incorporated, May 29, 1884.

Commenced business, August 1, 1884.]

Home office, 115-125 Griswold Street, Detroit, Michigan.

Capital Stock.

Amount of capital paid up in cash	\$ 250,000.00
Amount of ledger assets, December 31st of previous year.....	1,567,351.98

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 178,065.12
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Gross premiums written and renewed during the year	1,055,623.44
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Total	\$ 1,281,678.56
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Deduct gross premiums now in course of col- lection	147,975.08
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Entire premiums collected during year.....	\$ 1,083,708.48
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Deduct reinsurance, return premiums and cancellations	216,329.24
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Net cash actually received for premiums	\$ 887,374.24
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Health:

Gross premiums unpaid December 31st, last year.....	\$ 34,774.92	
Gross premiums written and renewed during the year	121,508.87	
Total.....	\$ 156,278.59	
Deduct gross premiums now in course of collection	87,427.92	
Entire premiums collected during year \$	118,850.67	
Deduct reinsurance, return premiums and cancellations	83,120.92	
Net cash actually received for premiums	\$ 86,729.75	

Liability:

Gross premiums unpaid December 31st, last year.....	\$ 81,647.47	
Gross premiums written and renewed during the year	708,740.80	
Total.....	\$ 785,888.27	
Deduct gross premiums now in course of collection	90,829.55	
Entire premiums collected during year \$	694,558.72	
Deduct reinsurance, return premiums and cancellations	67,106.40	
Net cash actually received for premiums	\$ 627,452.82	
Total net cash received for premiums..	\$ 1,551,556.81	
Interest on mortgage loans	\$ 28,802.50	
Interest on bonds and dividends on stocks.....	87,798.94	
Interest from all other sources	2,984.40	
Gross rents from company's property ..	78.50	
Total interest and rents.	\$ 69,159.84	
From all other sources:		
Suspense account.....	912.19	
Total income.	\$ 1,621,628.84	

Disbursements.**Accident:**

Gross amount paid for losses	\$ 378,267.65	
Deduct salvage and reinsurance	8,891.61	
Net amount paid policy holders for losses	\$ 364,876.04	

Health:

Gross amount paid for losses.....	\$ 39,806.95	
Deduct salvage and reinsurance.....		
Net amount paid policy holders for losses	39,806.95	

Liability:

Gross amount paid for losses.....\$ 228,084.19

Deduct salvage and reinsurance.....

Net amount paid policy holders for losses \$ 228,084.19

Total.....\$ 682,087.18

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$7,624.23; liability, \$44,688.51.....52,262.74

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$228,184.47; health, \$23,688.91; liability, \$171,625.71 423,444.09

Stockholders for interest or dividends 87,500.00

Salaries, fees and all other compensation of officers and home office employees.....69,745.82

Salaries, traveling and all other expenses of agents not paid by commission.....77,504.12

Inspections (other than medical).....15,834.37

Rents.....8,604.25

Repairs and expenses (other than taxes on real estate).....250.80

Taxes on real estate.....1,081.54

All other taxes, licenses and insurance department fees.....57,978.81

Advertising.....7,270.18

Printing and stationery.....11,458.78

Postage and express.....8,267.41

Furniture and fixtures.....711.74

All other disbursements:

General expense.....2,024.02

Total disbursements.....\$ 1,405,440.90

Ledger Assets.

Book value of real estate, unincumbered\$ 56,270.00

Mortgage loans on real estate, first liens.....537,687.91

Book value of bonds, excluding interest.....1,651,770.00

Cash in company's office, \$417.92; deposited in banks \$137,414.14 137,882.06

Ledger assets\$ 1,783,539.97

Non-Ledger Assets.

Interest due, \$717.50 and accrued, \$8,043.21 on mortgages.....\$ 8,760.71

Interest accrued on bonds.....11,484.57

Interest accrued on other assets.....234.35—\$ 20,429.63

Market value of bonds and stocks over book value 22,265.00

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Accident.....	\$ 147,975.08
Health.....	37,427.92
Liability.....	90,829.55
Total.....	\$ 276,232.55
Gross assets.....	\$ 2,102,467.15

Liabilities.

LOSSES AND CLAIMS.

	Adjusted, Due.	In Process of Adjustment	Reported, Proofs not Received.	Resisted by Company.	
Accident.....	\$ 6,500.00	\$ 13,500.00	\$ 40,000.00	\$ 29,450.00	
Health.....	700.00	1,400.00	2,775.00		
Totals	\$ 7,200.00	\$ 14,900.00	\$ 42,775.00	\$ 29,450.00	
Net unpaid claims \$ 7,200.00	\$ 14,900.00	\$ 42,775.00	\$ 29,450.00		94,325.00
Special reserve for unpaid losses, viz:					
Accident, \$15,000; Liability, \$419,337.51.....					434,337.51
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,294,795.46; unearned premiums, 50 per cent.....					
				\$ 647,397.73	
Total unearned premiums.....				\$ 647,397.73	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:					
Accident, \$40,693.15; health, \$10,292.68; liability, \$24,- 978.12.....					75,963.95
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....					7,500.00
Return premiums					12,430.46
Reinsurance.....					4,838.53
Other liabilities:					
Reserve for contingencies.....					75,000.00
Total amount of all liabilities except capital.....					\$ 1,351,293.18
Capital actually paid up in cash.....				\$ 250,000.00	
Surplus over all liabilities.....				501,178.97	
Surplus as regards policy holders.....				\$ 751,173.97	
Total liabilities					\$ 2,102,467.15

Exhibit of Premiums.

	Accident.	Health.	Liability.
Premiums in force December 31st of previous year.....	\$ 725,787.70	\$ 86,504.02	\$ 583,876.88
Written or renewed during the year.....	1,055,623.44	121,503.87	708,740.80
Totals	\$1,781,391.14	\$ 208,007.89	\$ 1,242,617.68
Deduct expirations and cancellations.	1,075,174.78	117,166.63	725,021.88
In force at end of the year.....	\$ 706,216.36	\$ 90,841.06	\$ 517,596.80
Deduct amount reinsured.....	14,948.28	....	4,914.48
Net amount in force.....	\$ 691,278.08	\$ 90,841.06	\$ 512,681.32

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent.).		
Accident	\$ 691,278.08	\$ 345,636.54	\$ 691,278.08	\$ 345,636.54
Health	90,841.06	45,420.53	90,841.06	45,420.53
Liability.....	512,681.32	256,340.66	512,681.32	256,340.66
Totals.....	\$1,294,795.46	\$ 647,397.73	\$1,294,795.46	\$ 647,397.73

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Accident, \$366,950.27; Health, \$38,931.95; Liability, \$361,064.70.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Accident, \$20,000; Health, \$2,600; Liability, \$10,000.

Accident:

Gross premiums in course of collection December 31st, previous year\$ 176,065.12

Deduct the amount of same not collected or charged off during the year 87,782.13

Amount of same collected during the year..... \$ 188,822.99

Health:

Gross premiums in course of collection December 31st, previous year.....\$ 84,774.92

Deduct the amount of same not collected or charged off during the year..... 6,554.97

Net amount of same collected during the year..... \$ 28,219.95

Liability:

Gross premiums in course of collection December 31st, previous year.....\$ 81,647.47

Deduct the amount of same not collected or charged off during the year..... 4,898.85

Amount of same collected during the year..... \$ 76,748.62

Total..... \$ 243,291.56

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$3,025,250.00	\$1,953,045.00	\$ 16,988.57	\$6,072.61	\$ 6,072.61
Health	111,600.00	69,500.00	1,090.79	250.34	250.84
Liability.	830,000.00	700.00	6,082.81	1,835.97	1,835.97
Totals	\$3,966,850.00	\$2,023,245.00	\$ 24,046.67	\$8,158.92	\$ 8,158.92

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE TITLE GUARANTY AND TRUST COMPANY OF
SCRANTON, PENNSYLVANIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, L. A. WATRES.

Vice Presidents, WM. F. HALLSTEAD, H. A. KNAPP, A. H. CHRISTY.

Secretary, D. B. ATHERTON.

[Incorporated, February 20, 1901.

Commenced business, April 10, 1901.]

Home office, 516 Spruce Street, Scranton, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....	\$ 766,900.00	
Amount of ledger assets, December 31st of previous year.....		\$ 2,164,540.42
Increase of paid-up capital during the year		5,000.00
Total		\$ 2,169,540.42

Income.

Surety:

Gross premiums unpaid December 31st, last year.....	\$ 22,000.26
Gross premiums written and renewed during the year.....	889,868.09
Total.....	\$ 411,868.35

Deduct gross premiums now in course of collection.....	70,413.80
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Entire premiums collected during year. \$ 340,954.55

Deduct reinsurance, return premiums and cancellations.....	32,501.14
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Net cash actually received for premiums \$ 308,453.41

Title:

Gross premiums written and renewed during the year	\$	972.21	
Total.....	\$	972.21	
Deduct gross premiums now in course of collection		214.00	
Entire premiums collected during year \$		758.21	
Net cash actually received for premiums	\$	759.21	
Total net cash received for premiums..			\$ 809,211.62
Interest on mortgage loans.....	\$	8,821.28	
Interest on collateral loans.....		22,892.80	
Interest on bonds and dividends on stock.....		41,288.70	
Interest from all other sources.....		2,676.44	
Total interest.....	\$		74,623.76
Profit on sale or maturity of ledger assets:			
Commissions on sale of stocks and bonds.....			8,055.57
From all other sources:			
Increase in surplus fund on \$5,000 capital stock paid in.....			8,750.00
Trust commissions, fees for acting as trustee under corporation mortgages			5,777.74
Exchange			332.97
Total income.....	\$		401,751.66

Disbursements.

Surety:

Gross amount paid for losses.....	\$	42,487.09	
Deduct salvage and reinsurance.....		14,762.48	
Net amount paid policy holders for losses	\$	27,724.61	
Total.....	\$		27,734.61
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Surety			87,322.61
Stockholders for interest or dividends			30,476.00
Salaries, fees and all other compensation of officers and home office employees.....			20,665.21
Salaries, traveling and all other expenses of agents not paid by commission			2,780.57
Taxes on real estate			1,041.19
All other taxes, licenses, and insurance department fees.....			7,988.48
Advertising.....			4,517.35
Printing and stationery			18,502.05
Postage and express.....			9,342.87
All other disbursements:			
General expense, surety department.....			41,274.80
General expense, all other departments			48,083.74
Total disbursements.....	\$		289,608.98

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 91,868.18	
Mortgage loans on real estate, first liens.....	139,621.95	
Loans secured by pledge of bonds, stocks or other collaterals..	47,319.30	
Book value of bonds, excluding interest, \$676,400; and stocks, \$309,800.	986,200.00	
Cash in company's office, \$2,861.11; deposited in bank, \$215- 852.76.	218,533.87	
Other ledger assets:		
Furniture and fixtures	20,336.07	
Judgments and claims.....	11,755.44	
Ledger assets		\$ 1,515,634.76

Non-Ledger Assets.

Interest accrued on mortgages	\$ 3,270.14	
Interest accrued on bonds	11,847.89—\$	18,117.53
Market value of bonds and stocks over book value.....		60,825.00

. GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

		On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.
Surety.....	\$ 70,413.80	
Title.....	214.00	
Total.....		\$ 70,627.80
Other non-ledger assets, viz:		
Bills receivable		4,825.47
Gross assets.....		\$ 1,670,030.56

Deduct Assets Not Admitted.

Bills receivable.....	\$ 4,825.47	
Furniture and fixtures.....	20,336.07	
Total.....		\$ 25,161.54
Admitted assets.....		\$ 1,644,869.02

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs Not Received.	Revised by Company.	
Surety.....	\$ 8,086.21	\$ 61,182.26	\$ 734.10	
Totals...	\$ 8,086.21	\$ 61,182.26	\$ 734.10	
Net unpaid claims.....	\$ 8,086.21	\$ 61,182.26	\$ 734.10—	64,952.57
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$341,493.58; unearned premiums, 50 per cent			170,746.79	
Gross premiums (less reinsurance) upon all unexpired risks, running more than one year from date of policy, \$2,190.09; unearned premiums, pro rata			2,190.09	
Total unearned premiums.....				172,936.88
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Surety.....				21,055.54
Other liabilities, viz:				
Due to banks				127,958.15
Certificates of deposit.....				162,568.06
Total amount of all liabilities, except capital.....			\$ 549,466.20	
Capital actually paid up in cash.....			\$ 766,900.00	
Surplus over all liabilities			828,502.82	
Surplus as regards policy holders			\$ 1,095,402.82	
Total liabilities			\$ 1,644,869.02	

Exhibit of Premiums.

	Surety.	Title
In force December 31st of previous year	\$ 98,809.04	\$ 1,217.88
Written or renewed during the year.....	889,888.09	972.21
Totals.....	\$ 489,177.13	\$ 2,190.09
Deduct expirations and cancellations.....	142,278.55	.....
In force at the end of the year	\$ 845,898.58	\$ 2,190.09
Deduct amount reinsured	4,405.00	.....
Net amount in force.....	\$ 841,493.58	\$ 2,190.09

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (30 per cent).	Premium.	Amount unearned (prorata)		
Surety	\$ 341,493.58	\$ 170,746.79	.....	.....	\$ 341,493.58	\$ 170,746.79
Title .....	.....	.....	\$ 2,190.09	.....	2,190.09	2,190.09
Totals...	\$ 341,493.58	\$ 170,746.79	\$ 2,190.09	.....	\$ 343,683.67	\$ 172,936.88

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books of the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Surety, \$64,952.57.

Give largest amount insured in any one risk in each of the following classes:

Answer—Surety, \$626,850; title, \$33,500.

Surety:

Gross premiums in course of collection December 31st, previous year.....\$ 22,000.26

Amount of same collected during year. \$ 22,000.26

Business in Iowa During 1904.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.
Fidelity and Surety.....	\$ 1,574,493	\$ 1,245,243	\$ 6,024.52

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, BENJAMIN F. TRACY.

Vice President, PERRY BELMONT.

Secretary, EDSON S. LOTT.

[Incorporated, May 2, 1895.

Commenced business, May 3, 1895.]

Home office, 141 Broadway, New York City.

Capital Stock.

Amount of capital paid up in cash.....\$ 300,000.00
Amount of net ledger assets, December 31st of previous year .. 1,519,348.86

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 42,601.60
Gross premiums written and renewed during the year	653,117.48
Total	\$ 695,719.08
Deduct gross premiums now in course of collection.....	43,833.54
Entire premiums collected during year.\$	651,885.49
Deduct reinsurance, return premiums and cancellations.....	158,747.54
Net cash actually received for premiums	\$ 493,137.95

Health:

Gross premiums unpaid December 31st, last year.....	\$ 16,118.68
Gross premiums written and renewed during the year.....	169,954.41
Total.....	\$ 186,073.09

Deduct gross premiums now in course of collection.....	\$ 18,870.28	
Entire premiums collected during year. \$	167,702.81	
Deduct reinsurance, return premiums and cancellations	63,402.07	
Net cash actually received for premiums	\$	104,800.74
Liability:		
Gross premiums unpaid December 31st, last year	\$ 57,887.93	
Gross premiums written and renewed during the year	569,112.28	
Total	\$ 627,000.21	
Deduct gross premiums now in course of collection.....	50,089.85	
Entire premiums collected during year. \$	576,960.86	
Deduct reinsurance, return premiums and cancellations	150,169.21	
Net cash actually received for premiums	\$	426,791.65
Steam Boiler:		
Gross premiums unpaid December 31st, last year	\$ 5,675.01	
Gross premiums written and renewed during the year	56,832.91	
Total	\$ 62,507.92	
Deduct gross premiums now in course of collection	6,027.75	
Entire premiums collected during year. \$	56,480.19	
Deduct reinsurance, return premiums and cancellations	19,589.20	
Net cash actually received for premiums	\$	36,890.99
Sprinkler:		
Gross premiums unpaid December 31st, last year	\$ 2,235.72	
Gross premiums written or renewed during the year	85,249.15	
Total	\$ 87,484.87	
Deduct gross premiums now in course of collection	\$ 2,192.41	
Entire premiums collected during year. \$	85,292.46	
Deduct reinsurance, return premiums and cancellations	11,359.44	
Net cash actually received for premiums	\$	23,933.02
Total net cash received for premiums		\$ 1,085,054.85

Interest on mortgage loans	\$ 200.00	
Interest on bonds and dividends on stock	54,845.16	
Total interest		\$ 55,045.16
Profit on sale or maturity of ledger assets:		
Profit on sale of United States Steel Corporation sinking fund 5 per cent bonds	\$ 2,862.50	
Profit on sale of Baltimore & Ohio Railroad 4 per cent bonds	787.50	
Profit on sale of Union Pacific Railroad 4 per cent bonds	153.75	
Total		3,803.75
Total income		\$ 1,149,408.26

Disbursements.**Accident:**

Gross amount paid for losses	\$ 178,758.71	
Deduct salvage and reinsurance	1,878.41	
Net amount paid policy holders for losses		\$ 176,880.30

Health:

Gross amount paid for losses	\$ 49,844.16	
Net amount paid policy holders for losses		49,844.16

Liability:

Gross amount paid for losses	\$ 170,805.22	
Deduct salvage and reinsurance	6,586.02	
Net amount paid policy holders for losses		163,719.20

Steam Boiler:

Gross amount paid for losses	\$ 3,214.55	
Deduct salvage and reinsurance	250.22	
Net amount paid policy holders for losses		2,964.33

Sprinkler:

Gross amount paid for losses	\$ 3,516.14	
Net amount paid policy holders for losses		3,516.14
Total		\$ 396,924.13

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident, \$5,026.25; health, \$339.20; liability, \$30,985.81; steam boiler, \$244.23; sprinkler, \$180.12	36,725.11
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$154,758.47; health, \$29,414.64; liability, 112,204.25; steam boiler, \$9,621.14; sprinkler, \$5,758.51	311,757.01
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Salaries, fees and all other compensation of officers and home office employees

102,808.05

Salaries, traveling and all other expenses of agents not paid by commission

49,093.11

Inspections (other than medical).....	\$ 16,649.16
Rents	12,287.50
Taxes on real estate.....	1,279.47
All other taxes, licenses and insurance department fees	22,260.82
Legal expenses.....	874.85
Advertising	1,408.00
Printing and stationery	22,099.97
Postage and express.....	9,990.33
Furniture and fixtures.....	3,182.36
All other disbursements:	
Telegrams and telephone, \$1,609.91; fees of directors,	
\$4,735; miscellaneous, \$11,716.05; profit and loss,	
(premiums uncollectable) \$50.90	18,111.86
Total disbursements.....	\$ 1,005,270.22

Ledger Assets.

Book value of real estate, unincumbered	\$ 5,000.00
Mortgage loans on real estate, first liens	5,000.00
Book value of bonds, excluding interest, \$1,518,605.01; and stocks,	
\$126,487.50	1,640,092.51
Cash in company's office, \$11,762.00; deposited in bank, \$24,-	
652.27	36,414.27
Bills receivable, ...	979.82
Total ledger assets.....	\$ 1,687,486.40

Non-Ledger Assets.

Interest accrued on bonds.....	18,833.58
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GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Is- sued Prior to October 1, 1904.
Accident.....	\$ 43,435.53	\$ 398.01
Health	18,212.53	157.75
Liability.....	49,928.71	110.64
Steam boiler	6,027.78	
Sprinkler	2,192.41	
Totals	\$ 119,796.91	\$ 666.40—\$ 120,463.31
Gross assets.....		\$ 1,821,783.29

Deduct Assets Not Admitted.

Bills receivable.....	\$ 979.82
Gross premiums in course of collection written prior to Octo- ber 1, 1904	666.40
Book value of ledger assets over market value.....	31,488.76
Total.....	\$ 88,134.78
Admitted assets	\$ 1,788,648.51

Liabilities.**LOSSES AND CLAIMS.**

	In Process of Adjustment.	Resisted by Company.	Resisted for Policy Holders.	
Accident.....	\$ 28,081.00	\$ 17,981.00		
Health.....	5,801.00	811.00		
Liability.....	6,412.00		\$ 70,065.00	
Steam boiler.....		700.00		
Sprinkler.....	95.00			
Totals.....	\$ 39,889.00	\$ 18,942.00	\$ 70,065.00	
Net unpaid claims.....	\$ 39,889.00	\$ 18,942.00	\$ 70,065.00—\$	128,896.00
Estimated expenses incident to the settlement of unpaid claims, viz:				
Accident.....			\$ 1,423.00	
Health.....			58.00	
Liability.....			1,580.00	
Steam boiler.....			100.00	
Sprinkler.....			5.00	
Total.....				3,146.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$904,509.50; unearned premiums, 50 per cent.....				
			\$ 452,254.75	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$83,600.76; unearned premiums, pro rata.....				
			53,390.50	
Total unearned premiums.....				510,685.25
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident.....			\$ 10,853.89	
Health.....			4,553.14	
Liability.....			12,482.18	
Steam boiler.....			1,506.98	
Sprinkler.....			548.10	
Total.....				29,949.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				2,000.00
Reinsurance.....				5,289.52
Other liabilities, viz:				
Contingency fund.....				108,752.50
Total amount of all liabilities except capital...			\$ 788,648.51	
Capital actually paid up in cash.....			\$ 300,000.00	
Surplus over all liabilities.....			700,000.00	
Surplus as regards policy holders.....				1,000,000.00
Total liabilities.....				\$ 1,788,648.51

IOWA INSURANCE REPORT

Exhibit of Premiums.

	Accident.	Health.	Liability.	Steam Boiler	Sprinkler.
Premiums in force December 31st, of previous year	\$ 871,019.14	\$ 96,225.56	\$ 372,444.34	\$ 88,634.47	\$ 24,074.96
Written or renewed during the year	653,117.43	169,954.41	569,112.28	56,882.91	35,219.15
Totals	\$1,024,136.57	\$ 266,179.97	\$ 941,556.62	\$ 140,467.38	\$ 59,294.06
Deduct expirations and cancellations	614,572.59	151,584.27	573,377.85	60,700.53	34,865.59
In force at the end of the year	\$ 409,563.98	\$ 114,615.70	\$ 388,179.27	\$ 79,766.85	\$ 24,458.49
Deduct amount reinsured			8,474.03		
Net premiums in force	\$ 409,563.98	\$ 114,615.70	\$ 389,705.24	\$ 79,766.85	\$ 24,458.49

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of Policy.		Running More Than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (60 per cent).	Premium.	Amount unearned (pro rata).		
Accident	\$ 409,563.98	\$ 204,781.99	.....	.....	\$ 409,563.98	\$ 204,781.99
Health	114,615.70	57,307.85	.....	.....	114,615.70	57,307.85
Liability	334,098.58	167,049.29	\$ 25,606.66	\$ 17,845.23	359,705.24	184,894.52
Steam boiler	21,772.75	10,886.38	57,994.10	40,535.27	79,766.85	51,421.65
Sprinkler	24,458.49	12,229.24	.....	.....	24,458.49	12,229.24
Totals ..	\$ 904,509.50	\$ 452,254.75	\$ 83,600.76	\$ 58,380.50	\$ 988,110.26	\$ 510,635.25

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Accident, \$181,906.55; Health, \$50,183.89; Liability, \$194,654.51; Steam Boiler, \$3,208.56; Sprinkler, \$3,696.26.

Give the largest amount insured in any one risk in each of the following classes.

Answer—Accident, \$20,000; Health, \$5,200; Liability, \$20,000; Steam Boiler, \$25,000; Sprinkler, \$20,000.

Accident:

Gross premiums in course of collection December 31st, previous year	\$ 42,801.60	
Deduct the amount of same not collected or charged off during the year	20,980.94	
Amount of same collected during the year		\$ 21,820.66

Health:

Gross premiums in course of collection December 31st, previous year	\$ 16,118.68	
Deduct the amount of same not collected or charged off during the year	8,861.50	
Amount of same collected during the year		\$ 7,257.18

Liability:

Gross premiums in course of collection December 31st, previous year	\$ 57,887.98	
Deduct the amount of same not collected or charged off during the year	29,225.86	
Amount of same collected during the year		\$ 28,662.07

Steam Boiler:

Gross premiums in course of collection December 31st, previous year	\$ 5,675.01	
Deduct the amount of same not collected or charged off during the year	3,882.24	
Amount of same collected during the year		\$ 1,842.77

Sprinkler:

Gross premiums in course of collection December 31st, previous year	\$ 2,285.72	
Deduct the amount of same not collected or charged off during the year	1,796.35	
Amount of same collected during the year		\$ 489.37

Total		\$ 59,822.05
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Business in Iowa During 1904.

	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Gross losses incurred.
Accident	\$ 1,008.05	\$ 195.75	\$ 195.75
Health	223.92	276.89	276.89
Liability	898.87	200.48	200.48
Sprinkler	100.00	....	....
Totals	\$ 2,230.84	\$ 672.62	\$ 672.62

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, JOHN R. BLAND.

Vice President, J. KEMP BARTLETT.

Secretary, GEO. R. CALLIS.

[Incorporated, March 19, 1896.

Commenced business, August 1, 1896.]

Home office, temporary location, 16 West Saratoga Street, Baltimore, Maryland.

Capital Stock.

Amount of capital paid up in cash.....\$ 1,700,000.00
Amount of ledger assets, December 31st of previous year..... 2,662,308.60

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st, last year.....	\$ 326,569.49
Gross premiums written and renewed during the year	1,968,055.79
Total	\$ 2,294,625.28
Deduct gross premiums now in course of collection	316,148.90
Entire premiums collected during the year	\$ 1,978,476.38
Deduct reinsurance, return premiums and cancellations	229,871.05
Net cash actually received for premiums	\$ 1,748,605.33

Burglary:

Gross premiums unpaid December 31st, last
year\$ 81,787.95

Gross premiums written and renewed during
the year..... 518,810.49

Total.....\$ 600,098.44

Deduct gross premiums now in course of col-
lection..... 62,237.15

Entire premiums collected during the year.\$ 537,861.29

Deduct reinsurance, return premiums and
cancellations 151,136.12

Net cash actually received for premiums \$ 386,725.17

Total net cash received for premiums .. \$ 2,185,880.50

Interest on mortgage loans.....\$ 171.85

Interest on collateral loans..... 2,284.81

Interest on bonds and dividends on stocks 98,311.08

Interest from all other sources 4,498.87

Gross rents from company's property, including \$1,000 for
company's own occupancy..... 7,445.96

Total interest and rents \$ 107,708.52

Profit on sale or maturity of ledger assets:

100 shares Chicago, Milwaukee & St. Paul Railway, pre-
ferred..... 450.60

1,000 shares Lawyer's Surety Company stock..... 50,008.10

From all other sources:

Department of guaranteed attorneys..... 24,898.63

Total income..... \$ 2,317,880.65

Disbursements.**Fidelity and Surety:**

Gross amount paid for losses.....\$ 656,895.62

Deduct salvage and reinsurance..... 204,956.35

Net amount paid policy holders for losses \$ 451,939.27

Burglary:

Gross amount paid for losses..... \$ 132,134.11

Deduct salvage and reinsurance 8,354.31

Net amount paid policy holders for losses \$ 123,779.70

Total..... \$ 575,718.97

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:	
Fidelity, surety and burglary.....	\$ 32,946.18
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, surety and burglary.....	579,081.05
Stockholders for interest or dividends (7 per cent)....	119,000.00
Salaries, fees and all other compensation of officers, and home office employes	167,605.83
Salaries, traveling and all other expenses of agents not paid by commissions.....	177,103.05
Inspections (other than medical).....	16,409.28
Rents, including \$1,000 for company's own occupancy.....	33,684.12
Repairs and expenses (other than taxes) on real estate.....	89,984.06
Taxes on real estate.....	1,498.24
All other taxes, licenses and insurance department fees.....	59,289.69
Legal expenses.....	27,709.38
Advertising.....	31,802.28
Printing and stationery.....	32,763.66
Postage and express	48,403.73
Furniture and fixtures.....	12,714.50
All other disbursements:	
Traveling expenses, home office account.....	6,863.39
Incidentals, development, etc.....	25,775.54
Total disbursements.....	\$ 1,937,792.90

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 398,548.52
Mortgage loans on real estate, first liens, \$14,600; other than first, \$2,000	16,600.00
Loans secured by pledge of bonds, stocks or other collaterals..	88,383.50
Book value of bonds, excluding interest, \$1,936,822.81; and stocks, \$80,484.....	2,017,306.81
Cash in company's office, \$47,312.77; deposited in bank, \$333,966.36	386,279.13
Other ledger assets:	
Advance account contracts secured.....	93,060.10
Due for subscriptions, department guaranteed attorneys ..	42,209.29
Ledger assets.....	\$ 2,992,896.35

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 50.00
Interest due and accrued on bonds and stocks.....	21,813.14
Interest due and accrued on collateral loans.....	391.44
Interest due and accrued on other assets.....	1,252.92
Total.....	\$ 23,518.50

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Issued Subse- quent to Oc- tober 1, 1904.	On Policies or Renewals Issued Prior to October 1, 1904.	
Fidelity and Surety.....	\$ 308,572.90	\$ 12,576.00	
Burglary.....	58,118.88	4,128.77	
Totals.....	\$ 366,691.78	\$ 16,704.77	\$ 383,396.55
Gross assets.....			\$ 3,897,298.90

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1904.....	\$ 16,699.77	
Book value of ledger assets over market value, viz:		
Stocks and bonds.....	10,844.76	
Total.....		\$ 27,544.53
Admitted assets.....		\$ 3,869,754.37

Liabilities.

LOSSES AND CLAIMS.

	In process of Adjustment.	Resisted by Company.	
Fidelity and Surety.....	\$ 89,916.70	\$ 171,650.00	
Burglary.....	18,451.25	500.00	
Totals.....	\$ 108,367.95	\$ 172,150.00	
Deduct reinsurance.....	128.83		
Net unpaid claims.....	\$ 108,239.12	\$ 172,150.00—\$	228,389.62
Estimated expenses incident to the settlement of unpaid claims:			
Fidelity and Surety.....			5,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,062,470.98; unearned premiums, 50 per cent.....		1,081,285.48	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$115,869.88; unearned premiums, pro rata.....		65,408.88	
Total unearned premiums.....			\$ 1,098,644.86
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:			
Fidelity and Surety, \$68,750.81; Burglary, \$12,208.81....			75,954.12
Reinsurance.....			1,896.85
Total amount of all liabilities except capital.....			\$ 1,402,884.95

IOWA INSURANCE REPORT.

Capital actually paid up in cash	\$ 1,700,000.00
Surplus over all liabilities	268,869.42
Surplus as regards policy holders	\$ 1,968,869.42
Total liabilities	\$ 3,869,754.37

Exhibit of Premiums.

	Fidelity and Surety.	Burglary.
Premiums in force December 31st of previous year	\$1,566,256.46	\$ 419,296.44
Written or renewed during the year	1,968,055.79	518,810.49
Totals	\$3,534,312.25	\$ 937,546.93
Deduct expirations and cancellations	1,755,088.79	511,576.20
In force at the end of the year	\$1,779,223.46	\$ 425,970.73
Deduct amount reinsured		\$7,868.85
Net premiums in force	\$1,779,223.46	\$ 398,616.88

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS.

	Running One Year or Less From Date of Policy.		Running More Than One Year From Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent.).	Premium.	Amount unearned (pro rata).		
Fidelity and Surety	\$1,779,223.46	\$ 889,611.73	.....	.....	\$1,779,223.46	\$ 889,611.73
Burglary...	288,247.50	141,623.75	\$ 115,869.88	\$ 65,408.88	398,616.88	207,082.63
Totals...	\$2,067,470.96	\$1,031,235.48	\$ 115,869.88	\$ 65,408.88	\$2,177,840.84	\$1,096,644.36

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses incurred during the year (less reinsurance), viz:

Answer—Fidelity and Surety, \$461,021.42; Burglary, \$121,273.71.

Give the largest amount insured in any one risk in each of the following classes:

Answer—Fidelity and Surety, when indemnified with good indemnity, \$1,000,000; without indemnity, \$250,000, Burglary, \$20,000.

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year.....	\$ 326,569.49
Deduct the amount of same not collected or charged off during the year.....	31,626.08
Amount of same collected during the year.....	\$ 294,943.41

Burglary:

Gross premiums in course of collection December 31st, previous year.....	\$ 81,737.95
Deduct the amount of same not collected or charged off during the year.....	6,114.89
Amount of same collected during the year.....	\$ 75,623.06
Total.....	\$ 370,613.47

Business in Iowa During 1904.

	Risks written.	Gross premiums on risks written or renewed during the year.	Gross losses paid.	Risks in force.	Gross losses incurred.
Fidelity and Surety.	\$ 7,988,601	\$ 32,929.75	\$ 8,921.26	\$ 9,400,110	\$ 29,221.26
Burglary.	946,325	4,818.08	155.32	1,303,800	155.32
Totals.....	\$ 8,884,926	\$ 37,242.83	\$ 9,076.58	\$ 10,703,910	\$ 29,376.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. B. PITCHER.

Vice President, H. COLEMAN.

Secretary, V. D. CLIFF.

[Incorporated, December 27, 1900. Commenced business, January 29, 1901.]

Home office, 128-130 North Washington Avenue, Saginaw, Michigan.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of ledger assets, December 31st of previous year.....	\$54,621.61

Income.

Accident and Health:

Gross premiums paid December 31st, last year.....	\$ 12,070.50	
Gross premiums written and renewed during the year.....	730,296.52	
Total.....	\$ 742,357.02	
Deduct gross premiums now in course of collection.....	8,525.08	
Entire premiums collected during the year.....	\$ 733,831.94	
Deduct reinsurance, return premiums and cancellations..	3,960.91	
Total net cash received for premiums.....	\$ 730,471.03	
Interest on mortgage loans.....	1,147.97	
Interest on collateral loans.....	2.25	
Interest on bonds and dividends on stock.....	8,744.69	
Interest from all other sources.....	1,450.02	
Total interest.....		11,345.13
From all other sources.....		770.47
Total income.....	\$ 742,586.63	

Disbursements.

Accident and Health:

Gross amount paid for losses.....	\$ 875,150.86
Deduct salvage and reinsurance.....	4,578.48
Net amount paid policy holders for losses.....	\$ 870,574.38

Investigation and adjustment of claims, including legal and other expenses in defense of suits against policy holders, viz:

Accident and health.....	1,860.49
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident and health.....	155,672.66
Stockholders for interest or dividends.....	82,000.00
Salaries, fees and all other compensation of officers and home office employees.....	89,060.71
Salaries, traveling and all other expenses of agents not paid by commission.....	19,048.04
Medical examiners' fees and salaries.....	5,222.10
Rents.....	12,620.47
All other taxes, licenses and insurance department fees.....	18,886.78
Legal expenses.....	2,169.80
Advertising.....	3,582.04
Printing and stationery.....	8,811.87
Postage and express.....	18,972.96
Furniture and fixtures.....	2,081.97

All other disbursements:

Office supplies, \$627.72; agents' balance, \$82.49; general expenses, \$1,614.91.....	2,275.12
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Total disbursements.....	\$ 682,788.42
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Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 85,072.84
Book value of bonds, excluding interest, \$802,828.70; and stocks, \$1,500.....	806,828.70
Cash in company's office, \$85.96; deposited in bank, \$76,752.01..	76,837.99
Total.....	\$ 415,789.58

Other ledger assets:

Less ledger liabilities balance due for reinsurance.....	1,269.71
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Ledger assets.....	\$ 414,469.89
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Non-Ledger Assets.

Interest due, \$318.36 and accrued, \$540.78 on mortgages.....	\$ 859.14
Interest accrued, on bonds.....	3,047.45—\$ 3,906.59

IOWA INSURANCE REPORT.

GROSS PREMIUMS IN COURSE OF COLLECTION, VIZ:

	On Policies or Renewals Is- sued Subse- quent to Oc- tober 1, 1904.
Accident and Health.....	\$ 8,525.08
Total.....	\$ 8,525.08
Other non-ledger assets, viz:	
Reserve reinsurance deposit	1,749.71
Gross assets.....	\$ 428,651.20

Liabilities.

LOSSES AND CLAIMS.

	In Process of Adjustment.	Reported, Proofs not Received.	Resisted by Company.	
Accident and Health.....	\$ 1,476.91	\$ 26,460.00	\$ 3,084.00	
Net unpaid claims	\$ 1,476.91	\$ 26,460.00	\$ 3,084.00—\$	31,020.91
Estimated expenses incident to the settlement of unpaid claims, viz:				
Accident and Health.....				840.91
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$44,285.66; unearned premiums 50 per cent			\$ 22,142.83	
Total unearned premiums.....			\$	22,142.83
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904, viz:				
Accident and Health				2,210.04
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				12,534.00
Other liabilities, viz:				
Commissions accrued.				8,000.00
Total amount of all liabilities except capital			\$	76,548.09
Capital actually paid up in cash.....			\$ 200,000.00	
Surplus over all liabilities.....			152,102.51	
Surplus as regards policy holders.....				852,102.51
Total liabilities.....			\$	428,651.20

Exhibit of Premiums.

	Accident.
Premiums in force December 31st of previous year.....	\$ 52,257.26
Written or renewed during the year.....	730,286.52
Total.....	\$ 782,543.78
Deduct expirations and cancellations.....	738,258.12
In force at the end of the year.....	\$ 44,285.66
Deduct amount reinsured.....	
Net premiums in force.....	\$ 44,285.66

Recapitulation.

GROSS PREMIUMS (LESS REINSURANCE) UPON ALL UNEXPIRED RISKS, VIZ:

	Running One Year or Less from Date of policy.		Running More than One Year from Date of Policy.		Total Premiums.	Total Unearned Premiums.
	Premium.	Amount unearned (50 per cent).	Premium.	Amount unearned (prorate)		
Accident * and Health \$	44,285.66	\$ 22,142.83	.....	.....	\$ 44,285.66	\$ 22,142.83
Totals. ... \$	44,285.66	\$ 22,142.83	.....	.....	\$ 44,285.66	\$ 22,142.83

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance).

Answer—Accident and Health, \$375,627.26.

Give the largest amount insured in any one risk in each of the following classes:

Accident, \$12,000; Health, \$650.

Accident and Health:

Gross premiums in course of collection December 31st, previous year\$ 14,291.48

Deduct the amount of same not collected or charged off during the year..... 2,220.98

Amount of same collected during the year..... \$ 12,070.50

IOWA INSURANCE REPORT.

Business in the State of Iowa During the Year.

	Risks written.	Risks in force.	Gross premiums on risks written or renewed during the year.	Gross losses paid	Gross losses incurred.
Accident and Health ...	\$ 792,400.00	\$ 378,000.00	\$ 10,869.72	\$ 4,922.28	\$ 5,046.94
Totals	\$ 792,400.00	\$ 378,000.00	\$ 10,869.72	\$ 4,922.28	\$ 5,046.94

TABLE NO. 3.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1904.

Name of Company.	Location.	Date of organization.	Amount of Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to premium received.
IOWA COMPANIES.							
Aachen Fire.....	Des Moines, Iowa.....	1899	\$ 5,077,456.09	\$ 155,985.91	\$ 87,246.82	\$ 85,980.61	23.9
Atlas Mutual.....	Des Moines, Iowa.....	1892	2,112,877.95	45,176.88	25,200.82	28,665.22	55.8
Capital.....	Des Moines, Iowa.....	1894	8,662,156.00	186,164.80	70,504.21	74,881.00	89.0
Century Fire.....	Des Moines, Iowa.....	1900	3,887,787.00	116,689.00	27,081.00	29,877.00	23.2
Des Moines Insurance Company.....	Des Moines, Iowa.....	1881	14,470,184.00	837,284.87	124,716.75	125,868.73	84.9
Dubuque Fire and Marine.....	Dubuque, Iowa.....	1888	4,710,123.00	66,102.00	25,605.00	31,805.00	88.7
Farmers.....	Cedar Rapids.....	1890	15,165,562.00	822,168.22	184,810.45	126,429.19	41.6
Fidelity.....	Des Moines, Iowa.....	1898	2,611,882.00	53,565.68	28,571.87	28,969.23	53.0
Hawkeye.....	Des Moines, Iowa.....	1895	17,127,488.00	945,280.48	114,827.49	111,801.92	81.2
Iowa Home.....	Dubuque, Iowa.....	1899	2,112,118.00	80,575.00	4,126.00	7,076.00	18.4
Iowa State Mutual Fire.....	Keokuk, Iowa.....	1856	18,750,688.50	228,763.10	114,680.19	122,119.24	50.1
Lisbon Mutual.....	Lisbon, Iowa.....	1896	1,148,547.00	20,981.72	11,984.86	9,708.45	57.1
Merchants and Bankers Fire.....	Des Moines, Iowa.....	1903	2,888,898.95	82,788.88	20,627.09	20,811.85	24.9
Mill Owners Mutual Fire.....	Des Moines, Iowa.....	1875	69,000.00	8,669.76	8,735.20	8,735.20	289.4
Security Fire.....	Davenport, Iowa.....	1888	4,423,212.00	74,109.78	16,692.80	19,044.86	22.5
Standard Fire.....	Keokuk, Iowa.....	1904	1,894,267.00	30,469.08	1,908.57	7,408.87	6.2
State.....	Des Moines, Iowa.....	1895	7,121,823.00	185,251.92	73,128.42	82,945.88	89.4
Total of Iowa companies and average per cent .....		....	\$106,189,458.89	\$2,823,815.96	\$839,890.64	\$865,409.93	96.1
OTHER THAN IOWA COMPANIES.							
Aachen and Munich Fire—U. S. Branch.....	New York, N. Y.....	1886	\$ 1,021,980.00	\$ 16,076.64	\$ 9,874.17	\$ 19,810.89	60.1
Ætna.....	Hartford, Conn.....	1819	6,694,753.00	92,568.55	26,431.24	27,812.77	28.8
Agricultural.....	Watertown, N. Y.....	1853	1,885,600.00	18,960.00	8,986.00	10,868.00	20.8
Allemania.....	Pittsburg, Pa.....	1868	1,485,812.00	27,842.10	2,084.92	27,019.89	76.8
American Fire.....	Boston, Mass.....	1818	815,584.00	4,668.85	2,948.78	5,448.78	68.1

TABLE No. 3.—CONTINUED.
Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1904.

Name of Company.	Location.	Date of organ- ization.	Amount of Risks Written	Premiums Received.	Losses Paid.	Losses Incurred.	Percent of losses paid to policy- holders.
OTHER THAN IOWA COMPANIES—Continued.							
American Fire.....	Newark, N. J.....	1846	\$ 5,786,086.00	\$ 80,294.93	\$ 40,514.57	\$ 94,109.80	50.4
American Central Fire.....	St. Louis, Mo.....	1853	1,433,855.00	19,912.54	5,788.67	14,097.79	20.8
American Fire.....	Philadelphia, Pa.....	1810	4,240,463.00	54,562.76	24,748.91	33,274.52	44.2
Anchor Fire.....	Cincinnati, Ohio.....	1902	250,025.00	1,776.80	1,838.23	6,129.68	103.2
Assurance Company of America.....	New York, N. Y.....	1897	300,000.00	3,992.05	3,441.43	8,347.48	86.2
Atlas Assurance Company (limited)—U. S. Branch.....	Chicago, Ill.....	1846	730,270.00	10,681.01	3,001.89	16,556.59	23.1
British American Assurance Company.....	Toronto, Canada.....	1833	1,597,106.00	25,475.67	9,080.10	20,773.60	55.6
British American Insurance Company of New York.....	New York, N. Y.....	1898	504,639.00	7,904.35	4,178.05	8,729.81	52.8
Citizens.....	St. Louis, Mo.....	1837	1,283,081.00	20,734.89	11,102.14	12,938.01	53.4
Columbia Fire.....	Omaha, Neb.....	1900	1,495,716.00	6,181.59	2,285.00	7,475.68	36.9
Commercial Union Assurance Co. (limited)—U. S. Branch.....	New York, N. Y.....	1871	1,931,890.00	23,918.77	19,531.70	35,976.06	67.6
Concordia Fire.....	Milwaukee, Wis.....	1870	8,441,454.00	52,356.63	19,344.93	22,423.58	36.9
Connecticut Fire.....	Hartford, Conn.....	1850	3,225,261.00	55,585.00	22,940.00	28,754.00	41.2
Continental.....	New York, N. Y.....	1853	15,692,878.00	181,210.23	88,579.29	84,849.62	46.8
Delaware.....	Philadelphia, Pa.....	1855	1,497,453.00	21,292.43	18,536.42	21,229.53	53.6
Detroit Fire and Marine.....	Detroit, Mich.....	1868	494,525.00	6,187.63	2,512.81	9,315.86	40.6
Equitable Fire and Marine.....	Providence, R. I.....	1860	598,998.00	7,753.77	1,118.79	2,071.31	14.4
Farmers Fire.....	York, Pa.....	1853	1,433,389.00	22,551.85	6,724.84	9,020.47	29.8
Federal Insurance Company.....	Jersey City, N. J.....	1901	240,815.00	3,843.54	.....	120.00	.....
Fire Association of Philadelphia.....	Philadelphia, Pa.....	1817	3,144,124.00	51,501.59	31,974.30	25,683.09	62.0
Firemen's.....	Newark, N. J.....	1855	1,374,430.00	17,180.88	10,850.67	19,499.45	60.4
Firemen's Fund.....	San Francisco, Cal.....	1893	2,135,954.00	25,693.89	24,106.17	18,232.25	34.1
Franklin Fire Insurance Company of Philadelphia.....	Philadelphia, Pa.....	1829	933,230.00	12,843.89	8,476.65	8,631.25	63.8
German.....	Freeport, Ill.....	1866	23,001,259.00	280,727.85	97,076.23	194,827.75	34.5
German Fire.....	Peoria, Ill.....	1876	1,307,747.00	25,982.21	7,745.18	18,746.13	29.8

German Fire	Pittsburg, Pa	1802	378,886.00	5,851.14	661.60	661.60	11.8
Germania Fire	New York, N. Y.	1859	8,680,831.00	61,758.49	20,748.79	84,148.42	40.0
German Alliance	New York, N. Y.	1897	1,212,080.00	18,151.08	4,604.84	80,825.79	25.8
German American	New York, N. Y.	1872	6,555,846.85	88,438.71	86,998.81	126,660.88	44.3
German National Insurance Company	Chicago, Ill.	1898	1,879,824.00	29,834.61	8,003.86	14,671.86	27.2
Girard Fire and Marine	Philadelphia, Pa	1853	1,827,170.00	11,000.29	4,968.09	9,565.81	45.8
Glens Falls	Glens Falls, N. Y.	1880	2,685,991.00	30,091.71	4,568.35	8,076.85	15.1
Hamburg-Bremen—United States Branch	New York, N. Y.	1855	988,822.00	16,663.60	18,273.94	21,828.94	79.6
Hanover Fire	New York, N. Y.	1852	3,207,773.76	44,982.59	16,063.89	21,508.85	88.2
Hartford Fire	Hartford, Conn.	1810	12,888,274.00	188,901.43	67,966.97	62,642.23	86.9
Home Fire	New York, N. Y.	1853	13,917,484.00	145,851.81	54,232.24	108,740.99	87.8
Home Fire and Marine Insurance Company	San Francisco, Cal.	1864	553,237.00	5,322.18	1,505.01	1,937.51	28.2
Insurance Company of North America	Philadelphia, Pa	1792	6,201,904.00	72,823.80	82,482.63	95,683.57	44.6
Insurance Company of the State of Illinois	Rockford, Ill.	1895	160,308.00	2,897.88	.....	200.00	.....
Law, Union and Crown—United States Branch	New York, N. Y.	1897	123,050.00	2,742.27	4,884.08	10,908.08	178.0
Liverpool and London and Globe	New York, N. Y.	1897	243,400.00	3,975.11	4,431.93	4,141.98	112.7
Liverpool and London and Globe—United States Branch	New York, N. Y.	1848	4,270,542.00	68,238.91	21,458.61	29,165.61	86.8
London Assurance Corporation—United States Branch	New York, N. Y.	1872	1,475,692.00	22,783.65	12,679.60	21,562.60	55.2
London and Lancashire—United States Branch	New York, N. Y.	1879	1,391,265.00	19,284.19	8,019.51	6,539.51	15.6
Lumbermen's	Philadelphia, Pa	1878	876,100.21	10,121.44	7,011.82	11,965.88	69.2
Mechanics	Philadelphia, Pa	1854	780,920.86	11,462.94	6,834.23	16,183.69	55.8
Mercantile Fire and Marine	Boston, Mass.	1823	301,969.00	4,727.06	4,024.89	4,788.53	85.1
Michigan Fire and Marine	Detroit, Mich.	1881	256,885.00	3,834.73	2,455.78	5,990.28	63.9
Milwaukee Fire	Milwaukee, Wis.	1898	822,602.00	11,908.84	4,011.28	9,790.40	85.4
Milwaukee Mechanics	Milwaukee, Wis.	1852	4,408,155.00	75,227.94	27,922.72	51,017.19	88.1
National Fire	Hartford, Conn.	1871	8,288,178.00	104,008.16	28,445.00	26,115.00	20.9
National Union Fire	Pittsburg, Pa	1901	1,170,742.00	16,472.10	4,153.61	9,885.60	25.2
Newark Fire	Newark, N. J.	1810	408,969.00	5,897.03	4,025.29	8,519.34	74.5
New Hampshire Fire	Manchester, N. H.	1870	2,245,497.00	28,440.00	5,865.00	97,551.00	20.6
Niagara Fire	New York, N. Y.	1850	1,801,826.00	16,628.73	15,628.73	34,984.92	59.8
Northern Assurance Company—United States Branch	New York, N. Y.	1876	2,141,271.71	34,068.98	17,484.73	45,889.78	51.8
North British and Mercantile—United States Branch	New York, N. Y.	1866	5,108,849.00	63,606.19	27,708.99	40,273.24	48.4
North German Fire	New York, N. Y.	1899	748,883.00	12,486.55	3,992.90	8,992.90	16.2
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	1899	97,050.00	1,403.66	.....	8,000.00	.....
Northwestern National	Milwaukee, Wis.	1869	8,068,578.00	88,627.41	25,982.41	40,408.85	29.8
Norwich Union Fire Insurance Society—U. S. Branch	New York, N. Y.	1877	2,247,913.00	35,523.87	18,318.02	30,969.29	51.5
Orient	Hartford, Conn.	1872	1,217,610.00	17,217.05	8,249.83	25,649.48	47.9
Palatine—United States Branch	New York, N. Y.	1901	729,450.00	11,651.90	6,299.80	15,877.40	63.2
Pelican Assurance Company	New York, N. Y.	1899	221,245.00	3,889.21	151.80	4,261.30	4.4
Pennsylvania Fire	Philadelphia, Pa	1825	2,642,689.00	37,376.00	15,892.00	24,289.00	41.1
Phoenix	Brooklyn, N. Y.	1853	5,867,089.00	87,661.88	80,613.92	43,977.80	83.7

TABLE No. 3.—CONTINUED.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1904.

Name of Company.	Location.	Date of organization.	Amount of Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.	Per cent of losses paid to policy-holders.
OTHER THAN IOWA COMPANIES—Continued.							
Phoenix Assurance Company.	Hartford, Conn.	1854	\$ 5,022,530.00	\$ 62,254.05	\$ 27,164.88	\$ 18,216.08	43.6
Phoenix Assurance Company—United States Branch.	New York, N. Y.	1879	1,290,892.00	19,450.48	8,508.94	17,102.94	43.7
Provident Washington.	Providence, R. I.	1799	2,149,838.00	22,428.61	17,175.40	80,642.98	75.6
Prussian National Insurance Company—U. S. Branch.	Chicago, Ill.	1891	1,549,407.00	20,769.87	5,346.16	11,968.09	26.7
Queen Insurance Company of America.	New York, N. Y.	1891	2,908,935.00	40,735.85	21,786.71	84,211.44	53.3
Reliance.	Philadelphia, Pa.	1844	1,169,507.00	15,844.50	9,893.04	16,992.63	64.0
Rochester German.	Rochester, N. Y.	1872	1,460,559.00	23,718.98	7,175.53	18,210.51	80.2
Royal Insurance Company—United States Branch.	New York, N. Y.	1861	2,987,226.51	41,049.41	20,549.86	44,384.96	50.0
St. Paul Fire and Marine.	St. Paul, Minn.	1865	4,009,520.00	67,165.91	84,782.58	42,984.82	56.2
Scottish Union and National—United States Branch.	Hartford, Conn.	1890	1,119,720.00	17,684.21	9,963.93	23,652.93	56.4
Security.	New Haven, Conn.	1841	2,424,029.00	26,583.44	13,370.74	15,992.64	50.2
Security Fire Insurance Company.	Baltimore, Md.	1900	246,671.00	2,542.11	185.47	185.47	6.8
Springfield Fire and Marine.	Springfield, Mass.	1851	10,194,928.00	108,743.51	22,708.68	84,107.57	21.8
Spring Garden.	Philadelphia, Pa.	1836	1,289,097.51	21,191.97	8,116.51	8,219.07	38.8
State Fire Insurance Company (Limited)—U. S. Branch.	New York, N. Y.	1897	96,931.00	1,691.88	4,890.17	4,537.12	294.2
Sun Insurance Office—United States Branch.	New York, N. Y.	1882	1,982,508.00	28,618.84	7,915.63	6,887.96	25.5
Svea Fire and Life—United States Branch.	New York, N. Y.	1884	502,597.00	8,598.00	3,068.00	4,602.00	35.7
Tradere.	Chicago, Ill.	1872	1,747,178.00	24,219.17	14,992.66	50,595.07	61.9
Union Fire.	Philadelphia, Pa.	1803	641,172.00	5,072.63	3,290.83	4,250.75	64.5
Union Assurance Society—United States Branch.	New York, N. Y.	1891	508,889.00	8,617.69	23,242.62	19,600.96	292.2
Westchester Fire.	New York, N. Y.	1870	2,412,902.00	36,229.09	22,091.98	21,551.43	60.9
Western Assurance Company.	Toronto, Canada.	1851	2,652,039.00	33,900.14	10,540.86	28,068.47	31.0
Williamsburg City Fire.	Brooklyn, N. Y.	1863	914,965.00	12,163.16	6,274.08	16,676.74	51.5
Non-Iowa companies, total and average per cent.			\$249,875,005.44	\$3,817,638.76	\$1,406,242.07	\$2,165,280.16	42.8
Aggregate and average per cent of Fire companies.			935,565,064.33	5,641,474.72	2,245,682.70	8,088,670.09	39.8

COMPANIES OTHER THAN FIRE.

Aetna Indemnity Company	1897	2,814,437.90	11,701.56	5,610.16	5,610.16	47.9
American Bonding Company	1895	8,163,912.50	12,734.81	2,689.77	12,192.07	21.0
American Credit Indemnity Company	1893	1,389,000.00	9,730.00	4,810.42	4,810.42	44.8
American Surety Company	1884	8,752,015.00	9,535.25	2,205.75	5.10	2.1
Bankers Mutual Casualty Company	1896	7,341.87	7,341.87	8,040.08	10,278.31	108.5
Bankers Surety Company	1901	1,537,896.18	3,672.96	15.14	.....	4
Casualty Company of America	1903	119,000.00	1,116.70	44.00	44.00	8.9
Continental Casualty Company	1897	4,662,485.00	56,846.17	32,486.47	86,536.47	57.1
Employers Liability Ass'n Corp. (Ltd.)—U. S. Branch	1881	8,504,000.00	12,405.85	2,497.43	2,712.48	20.1
Federal Union Surety Company	1901	1,260,706.00	4,615.69	.....	.....	.....
Fidelity and Casualty Company of New York	1876	2,539,800.00	14,887.33	2,166.51	2,166.51	14.5
Fidelity and Deposit Company of Maryland	1890	5,827,195.00	80,216.66	7,783.15	7,410.71	25.7
Guaranty Company of North America	1872	+	900.50	.....	.....	.....
Hartford Steam Boiler Inspection and Insurance Company	1896	3,149,383.00	22,988.69	1,014.68	763.48	4.4
Lloyds Plate Glass Insurance Company	1892	3,245,308.00	6,755.65	2,894.70	2,499.19	33.4
London Guarantee and Accident Co. (Ltd.)—U. S. Branch	1892	3,504,000.00	34,295.09	7,075.22	7,075.22	20.6
Maryland Casualty Company	1898	2,371,350.00	11,734.95	6,040.76	6,040.76	51.4
Metropolitan Plate Glass and Casualty Company	1874	345,488.00	6,743.94	2,169.42	2,003.67	32.1
National Surety Company	1877	1,331,549.00	8,875.07	5,470.23	9,445.02	61.6
New Amsterdam Casualty Company	1899	1,133,500.00	8,893.51	2,312.99	2,312.99	257.4
New Jersey Plate Glass Insurance Company	1893	189,732.11	4,563.86	1,329.76	1,399.56	40.0
New York Plate Glass Insurance Company	1891	191,671.00	5,365.27	1,767.54	1,740.55	32.9
North American Accident Insurance Company	1896	610,147.00	2,330.74	910.53	1,035.53	33.2
Ocean Accident and Guarantee Corp. (Ltd.)—U. S. Branch	1895	2,552,635.00	17,204.08	5,351.60	4,841.60	31.1
Preferred Accident Insurance Company of New York	1893	3,045,000.00	24,097.00	15,321.79	15,396.79	63.5
Standard Life and Accident Insurance Company	1884	3,946,550.00	24,046.67	8,133.92	8,133.92	33.9
Title Guaranty and Trust Company	1901	1,574,493.00	6,024.52	.....	.....	.....
United States Casualty Company	1895	8,384,926.00	87,242.88	672.62	672.62	30.1
United States Fidelity and Guaranty Company	1896	792,400.00	10,869.72	9,076.58	29,876.58	24.8
United States Health and Accident Company	1901	.....	.....	4,922.33	5,046.94	45.2
Saginaw, Mich.	.....	.....	.....	.....	.....	.....
Total companies other than Fire and average per cent.	.....	\$ 63,433,218.96	\$ 401,500.17	\$ 140,393.60	\$ 131,075.75	34.9
Grand total and average per cent	.....	418,998,283.29	6,042,974.89	2,395,991.31	3,214,746.84	39.4

* Risks written not furnished by company. + No risks written.

TABLE

An exhibit of the condition and business of insurance companies

Name and Location of Company.	Condition December 31, 1904.		
	Paid up capital stock.	Total gross assets.	Total liabilities, including paid up capital stock.
IOWA COMPANIES.			
Anchor Fire, Des Moines.....	\$ 25,000	\$ 310,702.83	\$ 263,442.92
Atlas Mutual, Des Moines.....	Mutual. 40,973.57	5,545.63	5,545.63
Capital, Des Moines.....	25,000	205,390.46	153,822.91
Century Fire, Des Moines.....	25,000	199,688.70	153,555.65
Des Moines Insurance Co., Des Moines.....	25,000	516,930.37	405,071.80
Dubuque Fire and Marine, Dubuque.....	100,000	601,079.65	295,461.15
Farmers, Cedar Rapids.....	100,000	635,543.88	541,512.17
Fidelity, Des Moines.....	25,000	54,795.08	54,659.81
Hawkeye, Des Moines.....	100,000	725,638.59	512,398.22
Iowa Home, Dubuque.....	100,000	154,422.73	122,682.06
Iowa State Mutual Fire, Keokuk.....	Mutual. 636,451.24	21,514.80	21,514.80
Lisbon Mutual, Lisbon.....	Mutual. 24,182.40	2,182.08	2,182.08
Merchants and Bankers Fire, Des Moines.....	25,000	127,198.09	101,761.01
Mill Owners Mutual Fire, Des Moines.....	Mutual. 411,998.56	7,500.00	7,500.00
Security Fire, Davenport.....	100,000	228,699.81	166,683.96
Standard Fire, Keokuk.....	25,000	47,709.74	41,693.96
State, Des Moines.....	100,000	381,164.20	320,932.59
Total Iowa Companies.....	\$ 775,000	\$ 5,301,536.90	\$ 3,170,901.94
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire, U.S.B., New York, N.Y.....		1,280,323.81	798,456.89
Etna, Hartford, Conn.....	4,000,000	15,814,064.98	9,867,203.89
Agricultural, Watertown, N.Y.....	500,000	2,691,926.28	1,979,002.85
Allemania, Pittsburg, Pa.....	200,000	744,704.79	626,366.08
American Fire, Boston, Mass.....	300,000	684,715.17	620,343.07
American Fire, Newark, N.J.....	600,000	5,232,605.84	3,195,708.98
American Central Fire, St. Louis, Mo.....	1,000,000	3,886,789.73	2,697,469.10
American Fire, Philadelphia, Pa.....	500,000	2,853,795.90	2,016,118.40
Anchor Fire, Cincinnati, Ohio.....	200,000	513,079.12	483,400.46
Assurance Company of America, New York, N.Y.....	400,000	971,491.74	791,718.44
Atlas Assurance Co. (Ltd.), U.S.B., Chicago, Ill.....		1,802,011.57	1,014,683.30
British America Assurance Co., Toronto, Can.....		1,423,610.75	1,228,490.08
British American Ins Co. of N.Y., New York.....	200,000	466,470.18	414,865.86
Citizens, St. Louis, Mo.....	200,000	726,017.59	572,061.30
Columbia Fire, Omaha, Neb.....	200,000	498,581.25	488,675.79
Com. Union Assurance Co. (Ltd.), U.S.B., N.Y.....		5,321,743.10	3,792,557.91
Concordia Fire, Milwaukee, Wis.....	200,000	1,110,883.53	923,091.13
Connecticut Fire, Hartford, Conn.....	1,000,000	5,340,196.94	3,923,215.78
Continental, New York, N.Y.....	1,000,000	14,843,153.32	7,580,491.79
Delaware, Philadelphia, Pa.....	702,875	1,744,311.23	1,617,562.13
Detroit Fire and Marine, Detroit, Mich.....	500,000	1,879,058.13	857,662.91
Equitable Fire and Marine, Providence, R.I.....	400,000	1,234,341.25	1,093,895.62
Farmers Fire, York, Pa.....	Mutual. 847,926.26	521,726.88	521,726.88
Federal Insurance Co., Jersey City, N.J.....	500,000	2,051,576.10	1,308,190.84
Fire Ass'n of Philadelphia, Philadelphia, Pa.....	500,000	6,598,237.89	5,519,973.52

No 4.

other than life operating in Iowa during the year 1904.

Net surplus.	Business Transacted During the Year 1904.				
	Total cash in- come.	Total cash ex- penditures.	Amount of risks written and re- newed during the year.	Premiums re- ceived.	Losses paid.
\$ 47,259.91	\$ 106,882.88	\$ 90,989.20	\$ 5,077,456.09	\$ 155,685.91	\$ 87,246.82
51,567.55	86,696.88	50,715.96	2,112,377.35	45,176.88	19,965.68
56,832.85	149,720.97	135,640.48	8,682,159.00	185,164.80	59,702.80
111,288.57	98,748.48	67,812.83	8,387,737.00	116,539.18	25,280.66
305,618.50	292,820.42	247,812.60	14,470,184.00	857,284.87	124,716.75
94,094.71	205,040.78	166,763.46	12,712,518.00	197,871.20	74,439.00
10,135.27	812,405.27	284,773.99	15,166,562.00	822,163.22	128,449.88
212,702.37	49,897.24	40,818.18	2,611,382.00	58,855.68	20,413.50
81,740.66	411,896.38	868,518.28	17,127,483.00	965,230.48	114,827.49
25,487.08	52,860.08	19,868.05	2,112,113.00	80,576.22	4,126.55
61,915.85	902,213.46	284,405.71	15,269,656.50	899,815.58	150,602.69
6,086.78	19,693.19	22,481.25	1,083,312.00	26,296.85	12,406.78
60,201.61	60,697.28	43,935.36	2,858,398.95	32,788.38	17,794.05
1,053,771.70	143,386.99	114,949.47	1,415,300.00	54,832.60	32,686.44
481,866.92	69,858.09	60,954.18	4,423,212.00	74,109.78	15,258.85
6,446,851.09	29,596.35	16,658.02	1,386,267.00	30,469.06	1,909.57
712,923.88	153,212.88	130,289.41	7,121,323.00	185,251.92	51,168.28
118,898.74	2,498,550.42	2,184,936.36	116,996,580.89	2,658,166.98	988,475.00
64,372.10	1,204,654.15	1,029,906.17	100,456,188.00	1,818,103.79	684,895.04
2,086,901.36	6,375,985.60	6,193,542.04	649,586,576.00	7,855,942.47	3,570,969.53
1,189,276.63	1,402,962.86	1,389,434.53	174,977,500.00	1,896,040.00	822,995.70
222,677.40	480,449.64	466,503.08	48,368,693.00	573,037.61	276,604.82
29,675.66	511,998.16	602,730.27	61,508,917.00	819,956.84	406,772.60
179,773.30	2,213,694.80	1,999,726.76	234,516,919.00	2,571,767.21	1,119,447.42
787,378.27	2,091,323.61	2,051,206.11	209,199,974.00	2,792,111.01	1,199,809.43
200,120.66	1,869,904.65	1,925,338.01	161,295,062.00	2,122,768.47	1,166,221.81
51,604.82	1,037,441.43	508,661.86	28,398,656.00	519,245.23	946,097.92
158,966.29	458,508.49	683,450.68	49,556,757.00	688,090.47	512,418.01
59,855.44	1,980,182.07	1,456,704.74	142,753,612.00	1,768,498.81	664,981.96
1,529,185.19	1,575,582.12	1,677,446.97	161,782,794.00	1,768,187.88	1,062,979.37
187,797.40	245,935.11	258,515.80	45,988,330.00	473,190.95	173,068.51
1,414,921.18	496,762.71	513,318.33	148,575,960.00	2,124,636.40	335,792.83
6,756,691.58	293,897.75	167,158.70	24,648,108.00	851,679.31	55,974.61
126,749.10	5,28,941.31	4,184,372.38	851,703,722.00	6,237,743.08	2,408,626.17
721,395.22	737,065.42	651,200.47	83,977,298.00	1,046,244.64	322,017.47
189,445.66	3,217,320.22	3,094,661.81	280,106,685.00	3,673,183.20	1,834,184.23
828,199.88	6,507,733.79	6,818,469.18	773,650,883.00	6,978,680.72	3,678,398.70
743,885.26	902,835.88	965,685.42	98,904,711.00	1,203,759.03	589,484.44
1,018,288.37	473,805.56	460,330.91	45,329,689.00	515,686.12	264,749.86
	895,565.41	942,330.26	78,698,711.00	1,020,230.00	588,810.03
	546,741.80	611,444.53	43,144,340.00	569,763.09	401,184.85
	1,158,200.80	850,899.20	601,491,958.00	2,280,946.66	468,164.27
	4,184,771.18	4,084,530.91	408,406,766.00	5,230,017.80	2,514,822.52

TABLE

An exhibit of the condition and business of insurance companies

Name and Location of Company.	Condition December 31, 1901.		
	Paid up capital Stock.	Total gross as- sets.	Total liabilities, including paid up capital stock.
Firemen's, Newark, N. J.	\$ 1,000,000	\$ 8,539,717.81	\$ 1,891,548.45
Fire-men's Fund, San Francisco, Cal.	1,000,000	6,450,877.68	4,262,814.51
Franklin Fire Ins. Co. of Philadelphia, Phila. Pa	400,000	8,029,092.48	2,108,904.46
German, Freeport, Ill.	200,000	5,546,127.97	3,817,361.84
German Fire, Peoria, Ill.	200,000	743,542.82	608,382.00
German Fire, Pittsburg, Pa.	200,000	746,741.69	686,400.00
Germania Fire, New York, N. Y.	1,000,000	6,352,669.73	3,718,474.23
German Alliance, New York, N. Y.	400,000	1,878,968.75	841,112.56
German American, New York, N. Y.	1,500,000	12,980,705.88	7,138,798.48
German National Insurance Co., Chicago, Ill	200,000.00	900,696.87	799,213.49
Girard Fire and Marine, Philadelphia, Pa.	300,000	2,183,104.07	1,482,109.13
Glens Falls, Glens Falls, N. Y.	200,000	4,176,096.25	1,667,478.06
Hamburg-Bremen, U. S. Branch, New York, N. Y	.....	2,008,983.61	1,605,886.18
Hanover Fire, New York, N. Y.	1,000,000	4,112,185.86	3,417,416.90
Hartford Fire, Hartford, Conn.	1,250,000	15,682,483.84	11,606,234.67
Home Fire, New York, N. Y.	3,000,000	19,417,829.58	12,041,008.30
Home Fire and Marine, San Francisco, Cal.	800,000	1,615,013.96	1,195,474.64
Ins. Co. of North America, Philadelphia, Pa.	3,000,000	11,980,788.59	9,277,995.29
Ins. Co. of the State of Illinois, Rockford, Ill.	200,000	512,655.05	452,451.81
Law, Union and Crown, U. S. B., New York, N. Y	.....	889,453.83	831,776.04
Liverpool and London and Globe, New York, N. Y	200,000	571,965.50	338,918.89
Liverpool and London and Globe, U. S. B., N. Y.	.....	12,107,398.48	7,088,506.47
London Assurance Corporation, U. S. B., N. Y.	.....	2,853,416.65	1,556,051.58
London and Lancashire, U. S. B., New York.	.....	3,089,281.91	2,083,281.50
Lumbermen's, Philadelphia, Pa.	250,000	1,842,290.25	699,619.62
Mechanics' Philadelphia Pa.	250,000	1,049,623.91	808,880.39
Mercantile Fire and Marine, Boston, Mass.	400,000	701,225.14	654,529.44
Michigan Fire and Marine, Detroit Mich.	400,000	1,080,445.93	798,671.94
Milwaukee Fire, Milwaukee, Wis.	200,000	807,084.08	496,104.38
Milwaukee Mechanics, Milwaukee, Wis.	200,000	2,925,267.29	1,695,439.35
National Fire, Hartford, Conn.	1,000,000	6,483,967.78	4,812,760.28
National Union Fire, Pittsburg, Pa.	750,000	1,821,784.08	1,516,185.06
Newark Fire, Newark, N. J.	250,000	731,673.09	442,294.64
New Hampshire Fire, Manchester, N. H.	1,000,000	3,911,748.34	2,712,057.85
Niagara Fire, New York, N. Y.	500,000	4,319,724.93	2,812,743.22
Northern Assurance Co., U. S. B., New York.	.....	4,023,115.64	2,513,885.38
North British and Mercantile, U. S. B., N. Y.	.....	6,491,641.96	3,533,883.38
North German Fire, New York, N. Y.	200,000	502,668.08	447,590.23
Northwestern Fire and M. Ins. Co. Minneapolis	200,000	383,586.73	277,969.62
Northwestern National, Milwaukee, Wis	600,000	3,812,117.16	2,660,944.95
Norwich Union, U. S. Branch, New York, N. Y.	.....	2,752,399.87	1,857,421.00
Orient, Hartford, Conn.	500,000	2,272,633.33	1,579,732.30
Palestine, U. S. Branch, New York, N. Y. ....	.....	2,085,946.90	1,221,065.62
Pelican Assurance Company, New York, N. Y.	200,000	439,806.45	279,791.67
Pennsylvania Fire, Philadelphia, Pa.	400,000	6,428,968.51	3,843,725.09
Phoenix, Brooklyn, N. Y.	1,000,000	8,007,130.96	6,816,414.63
Phoenix Insurance Co., Hartford, Conn.	2,000,000	7,341,888.59	5,561,297.27
Phoenix Assurance Co., U. S. B., New York, N. Y	.....	3,262,875.74	2,123,866.94
Providence Washington, Providence, R. I.	500,000	2,040,608.87	2,258,606.07
Prussian National Ins. Co., U. S. B., Chicago.	.....	1,135,894.75	673,994.64
Queen Ins. Co., of America, New York, N. Y.	1,000,000	6,208,090.51	3,936,228.55
Reliance, Philadelphia, Pa.	300,000	1,127,079.42	990,891.99
Rochester German, Rochester, N. Y.	200,000	1,515,749.88	1,124,167.12
Royal Ins. Co., U. S. Branch, New York, N. Y.	.....	8,450,822.97	5,854,833.72
St. Paul Fire and Marine, St. Paul, Minn.	500,000	4,010,565.89	2,917,394.02

No. 4—CONTINUED.

other than life operating in Iowa during the year 1904.

Net surplus.	Business Transacted During the Year 1904.				
	Total cash in- come.	Total cash ex- penditures.	Amount of risks written and re- newed during the year.	Premiums re- ceived.	Losses paid.
\$ 1,648,168.86	\$ 1,118,249.55	\$ 881,857.67	\$ 92,656,819.00	\$ 1,196,082.52	\$ 896,888.40
2,197,293.17	4,492,557.27	8,812,548.28	686,325,891.00	6,518,288.20	2,268,222.77
925,188.00	887,874.58	1,014,414.48	75,210,482.00	970,993.62	549,012.26
1,728,766.68	8,607,120.27	2,882,589.56	910,805,386.00	4,210,794.94	1,445,989.82
140,160.82	589,747.78	524,526.55	40,870,402.00	625,482.10	816,891.25
110,841.68	525,206.69	455,586.91	55,007,872.00	658,806.20	222,868.94
2,689,225.50	2,710,168.68	2,488,185.44	584,668,817.00	8,248,842.84	1,801,614.48
537,856.19	507,770.89	480,224.55	54,408,658.00	576,964.62	302,166.95
5,841,907.84	5,848,129.06	5,265,896.08	833,764,583.00	8,887,991.67	3,071,517.12
101,483.38	723,609.75	497,686.29	63,623,506.00	844,325.98	238,511.02
670,994.94	681,610.82	592,277.02	68,853,718.00	697,069.23	213,069.21
2,508,628.19	1,609,469.95	1,487,281.29	150,466,085.00	1,825,041.98	808,449.87
408,552.48	1,978,176.67	1,648,418.67	171,689,609.00	2,208,428.08	1,029,288.70
694,768.90	2,875,681.37	2,957,501.11	895,863,163.51	3,945,872.68	1,794,471.72
4,026,248.67	12,400,471.89	11,685,196.76	1,099,832,741.00	14,549,406.06	7,252,929.18
7,876,321.23	9,835,767.07	8,682,456.70	1,281,083,288.00	12,908,608.17	5,816,508.24
419,588.72	1,182,496.38	1,068,587.89	110,078,081.00	1,686,427.02	614,444.74
2,702,788.90	7,651,604.24	7,118,888.70	946,986,541.00	8,982,550.70	4,888,462.68
60,208.24	220,946.99	199,870.20	26,823,098.00	918,081.67	88,847.24
557,682.79	628,480.70	588,412.55	53,449,245.00	681,640.15	823,102.11
188,066.61	220,176.55	167,761.81	27,040,770.00	415,882.57	102,990.42
5,068,891.96	7,815,715.45	7,880,925.21	1,016,406,051.00	11,066,077.58	4,928,258.27
1,302,855.07	2,154,489.34	2,058,675.14	864,868,776.00	2,962,528.00	1,006,148.84
1,065,000.82	2,282,889.80	2,018,546.46	296,972,112.00	3,180,705.89	1,252,689.80
672,670.83	801,210.08	249,757.14	25,891,942.00	806,688.87	106,227.48
240,798.52	873,681.94	388,976.80	32,718,955.00	409,559.62	166,858.66
76,666.70	872,878.50	391,328.93	68,867,118.00	849,020.94	289,505.82
231,798.99	519,456.61	417,728.97	48,090,084.00	657,280.86	202,020.82
110,929.68	842,437.52	289,517.12	82,098,949.00	889,918.81	161,068.75
1,229,827.94	1,561,838.76	1,579,988.46	152,085,096.00	1,954,518.92	901,420.88
1,671,227.50	4,676,648.76	4,767,882.82	564,897,448.00	6,432,880.75	2,898,014.09
305,598.42	1,081,097.77	867,874.41	105,864,210.00	1,841,011.82	439,925.76
289,288.45	219,245.12	195,473.59	25,293,079.00	285,276.68	77,832.44
1,199,685.49	1,966,581.02	2,061,187.20	170,421,052.00	2,133,102.74	1,269,819.91
1,506,981.71	8,877,781.14	2,592,589.17	294,775,857.00	8,511,268.58	1,472,624.15
1,509,730.26	8,725,600.40	8,120,218.84	323,705,178.00	8,684,289.16	1,877,884.08
2,947,797.98	4,788,066.19	4,298,081.40	560,327,682.00	5,879,769.41	2,870,466.50
55,107.85	421,569.95	840,794.86	669,663.45	1,691,689.28	191,689.28
105,916.91	220,828.98	173,783.80	6,674,122.00	209,489.41	60,849.94
1,151,192.21	1,591,288.26	1,496,450.86	169,890,122.00	1,685,871.41	632,968.70
894,968.87	2,785,972.58	2,702,736.12	242,255,482.00	2,780,480.39	1,662,146.19
692,951.58	1,288,050.44	1,218,069.65	126,512,092.00	1,585,927.68	730,827.96
822,281.28	1,506,296.83	1,970,654.25	180,429,707.00	2,085,737.88	891,118.14
68,914.78	380,292.87	355,604.42	37,456,861.00	426,996.63	244,401.98
2,556,283.42	8,061,855.28	2,961,206.67	801,147,951.00	8,707,845.85	1,827,255.61
1,660,716.35	6,147,511.40	5,798,843.46	610,252,123.00	7,171,068.62	3,596,282.19
1,780,591.32	4,205,990.33	8,915,106.28	492,569,512.00	5,218,313.02	2,170,561.55
1,099,006.80	3,186,868.84	2,923,324.24	810,574,625.00	3,769,090.05	1,491,482.75
361,732.80	2,428,046.49	2,281,589.99	399,042,027.00	3,283,825.01	1,468,475.01
461,400.11	766,166.26	702,404.25	85,525,276.00	1,168,413.64	372,016.06
2,249,801.96	8,616,007.29	4,071,863.02	339,819,683.00	4,376,081.51	2,567,885.81
136,637.48	651,666.19	724,242.00	62,358,621.00	785,427.82	440,667.62
901,582.78	1,205,702.44	1,803,822.28	123,543,968.00	1,654,267.65	547,218.07
3,060,489.25	6,780,254.59	6,806,109.80	718,482,163.57	7,689,341.48	8,869,200.16
1,066,201.87	8,461,264.96	8,170,176.68	293,406,168.00	4,237,900.19	2,004,691.85

TABLE

An exhibit of the condition and business of insurance companies

Name and Location of Company.	Condition December 31, 1904.		
	Paid up capital stock.	Total gross assets.	Total liabilities, including paid up capital stock.
Scottish Union and National, U. S. B., Hartford, Conn., New Haven, Conn.	\$ 400,000.00	\$ 5,017,777.73	\$ 2,055,941.43
Security Fire Insurance Co., Baltimore, Md.	200,000.00	1,597,419.87	1,313,380.63
Springfield Fire and Marine, Springfield, Mass.	2,000,000.00	427,062.88	390,985.51
Spring Garden, Philadelphia, Pa.	400,000.00	6,446,898.16	4,871,911.98
State Fire Ins. Co. (Ltd.), U. S. B., New York, N. Y. ....	.....	1,650,155.69	1,509,974.49
Sun Insurance Office, U. S. B., New York, N. Y. ....	.....	857,829.50	149,624.97
Svea Fire and Life, U. S. Branch, New York, N. Y. ....	.....	3,195,449.06	2,110,885.09
Traders, Chicago, Ill.	500,000.00	816,709.91	470,548.14
Union Fire, Philadelphia, Pa.	200,000.00	2,854,848.98	1,810,379.16
Union Assurance Society, U. S. B., New York. ....	.....	623,687.48	498,561.15
Westchester, Fire, New York, N. Y.	300,000.00	1,782,954.47	909,725.67
Western Assurance Co., Toronto, Canada ....	.....	8,636,471.44	2,243,587.31
Williamsburg City Fire, Brooklyn, N. Y.	250,000.00	2,980,498.46	1,697,697.21
Total non-Iowa Companies.....	\$45,702,875.60	2,586,449.28	1,289,315.90
Total Fire Companies.....	\$46,479,875.00	\$338,827,870.64	\$222,869,445.62
COMPANIES OTHER THAN FIRE.			
Aetna Indemnity Co., Hartford, Conn.	374,981.82	932,940.92	821,435.94
American Bonding Co., Baltimore, Md.	500,000.00	1,757,781.26	1,347,224.15
American Credit Indemnity Co., New York, N. Y.	1,000,000.00	2,209,875.61	1,912,852.79
American Surety Co., New York, N. Y.	2,500,000.00	5,520,278.74	3,723,742.05
Bankers Mutual Casualty Co., Des Moines, Iowa	Mutual	63,740.48	25,364.41
Bankers Surety Co., Cleveland, Ohio	500,000.00	706,971.61	679,526.95
Casualty Company of America, New York, N. Y.	500,000.00	1,223,090.75	1,066,606.70
Continental Casualty Co., Hammond, Ind.	300,000.00	1,676,875.65	1,456,833.32
Employees Liability Assur. Corp. (Ltd.), U. S. B., Boston, Mass. ....	.....	2,637,307.04	1,814,200.71
Federal Union Surety Co., Indianapolis, Ind.	250,000.00	343,477.02	311,011.53
Fidelity & Casualty Co., of N. Y., New York, N. Y.	500,000.00	6,667,519.09	5,068,290.92
Fidelity & Deposit Co., of Md., Baltimore, Md.	2,000,000.00	5,864,414.85	2,940,949.20
Guaranty Co. of North America, Montreal, Can. ....	.....	1,275,226.91	168,251.06
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn.	500,000.00	3,412,544.93	2,402,178.54
Lloyds Plate Glass Insurance Co., New York, N. Y.	250,000.00	808,825.78	519,568.34
London Guarantee and Accident Co. (Ltd.), U. S. B., Chicago, Ill. ....	.....	1,646,858.38	1,156,783.71
Maryland Casualty Co., Baltimore, Md.	750,000.00	3,890,051.99	2,477,102.59
Metropolitan Plate Glass & Casualty Co., N. Y.	200,000.00	850,176.54	448,736.34
National Surety Co., New York, N. Y.	600,000.00	1,950,596.13	1,640,623.76
New Amsterdam Casualty Co., New York, N. Y.	314,400.00	807,607.69	705,367.18
New Jersey Plate Glass Ins. Co., Newark, N. J.	100,000.00	321,829.03	205,421.26
New York Plate Glass Ins. Co., New York, N. Y.	200,000.00	725,894.56	478,716.70
North America Accident Ins. Co., Chicago, Ill.	100,000.00	858,771.34	206,478.38
Ocean Accident & Guarantee Life (Ltd.), N. Y. ....	.....	2,638,448.05	1,291,556.40
Preferred Accident Ins. Co., of N. Y., New York.	200,000.00	1,230,874.40	956,530.37
Standard Life and Accident Ins. Co., Detroit, Mich.	250,000.00	2,102,497.15	1,601,298.18
Title Guaranty and Trust Co., Scranton, Pa.	766,900.00	1,644,898.02	1,316,366.20
U. S. Casualty Co., New York, N. Y.	300,000.00	1,738,648.51	1,088,648.51
U. S. Fidelity and Guaranty Co., Baltimore, Md.	1,700,000.00	8,369,754.37	8,102,884.95
U. S. Health and Accident Co., Saginaw, Mich.	200,000.00	428,651.20	276,548.69
Total of Companies other than Fire.....	\$14,756,281.82	\$ 58,832,908.39	\$ 41,281,872.12
Grand total.....	\$61,236,106.82	\$397,462,815.93	\$266,772,219.68

No. 4—CONTINUED.

other than life operating in Iowa during the year 1904.

Net surplus.	Business Transacted During the Year 1904.				
	Total cash in- come.	Total cash ex- penditures.	Amount of risks written and re- newed during the year.	Premiums re- ceived.	Losses paid.
\$ 2,961,836.80	\$ 2,145,665.11	\$ 2,008,821.87	\$ 291,989,542.00	\$ 8,869,240.78	\$ 1,298,679.82
284,089.24	933,659.21	837,595.16	108,714,779.00	1,255,494.84	481,458.00
98,107.87	498,451.41	890,827.58	80,078,194.00	475,762.74	256,209.56
1,674,986.18	8,817,788.01	8,647,807.68	893,120,185.00	4,737,951.80	2,188,590.84
140,181.20	1,087,432.76	951,147.68	114,269,569.28	1,449,583.94	538,902.60
208,804.53	809,221.84	294,208.45	21,088,291.00	275,150.42	179,798.88
1,084,588.97	2,984,065.35	2,759,282.08	269,828,180.00	8,080,292.77	1,706,768.24
846,180.77	614,018.24	563,547.79	56,404,665.00	858,645.88	909,813.00
1,044,464.82	1,893,928.54	1,578,789.70	165,590,408.00	2,215,626.52	952,819.36
125,128.33	573,708.58	441,982.86	85,048,025.00	423,484.06	281,712.15
873,228.80	1,028,431.59	1,082,179.88	169,412,875.00	1,776,182.38	967,463.31
1,392,834.18	2,211,210.64	2,211,208.62	252,490,680.00	2,711,890.58	1,296,085.99
722,799.25	2,814,321.67	2,558,851.45	854,438,708.00	8,514,126.83	1,962,533.05
1,296,638.86	1,322,928.68	1,255,541.00	184,191,172.00	1,445,950.05	695,090.76
\$ 111,458,425.02	\$ 208,207,083.88	\$ 194,790,568.49	\$ 28,810,441,217.81	\$ 256,101,208.12	\$ 114,836,120.00
\$ 112,512,196.72	\$ 210,700,634.80	\$ 196,925,499.85	\$ 23,427,438,108.20	\$ 258,754,870.10	\$ 115,774,595.00
111,504.08	512,063.62	548,799.78	.....	470,098.55	145,057.12
410,557.11	702,180.49	1,089,052.75	.....	635,120.08	911,874.27
297,022.82	1,464,451.78	1,435,827.46	.....	1,401,287.09	714,266.29
2,096,538.69	1,854,445.45	1,741,920.99	.....	1,471,080.10	588,619.46
38,376.02	11,210.16	29,951.67	.....	5,509.12	4,684.69
27,444.66	172,882.15	177,796.85	.....	146,837.14	58,649.84
165,493.05	765,146.44	511,920.18	.....	738,389.68	120,886.93
220,042.88	2,104,099.10	1,993,629.02	.....	2,070,655.17	961,118.46
823,106.83	2,214,092.52	1,976,171.98	.....	2,142,686.82	848,709.05
32,465.49	106,834.31	73,634.11	.....	99,764.10	5,518.35
1,591,268.17	5,474,474.72	4,989,896.68	.....	5,210,828.83	2,047,662.17
4,923,480.15	1,721,602.07	1,664,387.91	.....	1,320,827.58	593,590.37
1,106,975.86	251,866.21	194,964.41	.....	197,909.46	50,159.91
1,010,968.89	1,407,870.82	1,148,010.19	.....	1,261,056.17	63,749.72
289,287.44	468,924.69	422,700.24	.....	431,873.46	141,232.81
490,074.67	1,197,147.30	1,084,711.38	.....	1,153,764.07	430,457.19
882,949.10	2,387,835.84	2,176,154.70	.....	2,238,635.16	857,018.92
201,440.20	4,390,724.45	398,208.85	.....	399,428.56	127,466.48
309,912.87	1,091,100.29	905,836.08	.....	1,025,373.11	287,421.76
102,250.51	590,908.08	507,684.18	.....	568,631.85	200,236.21
115,907.77	191,022.56	157,115.07	.....	179,185.52	58,989.39
247,217.80	481,211.79	510,654.44	.....	456,694.59	165,337.17
147,296.96	444,807.40	383,208.97	.....	435,204.27	151,642.21
1,247,108.65	1,709,767.47	1,508,523.85	.....	1,622,579.05	610,977.30
274,344.08	1,997,998.69	1,807,053.84	.....	1,387,063.49	530,529.10
501,178.97	1,621,688.84	1,405,440.30	.....	1,551,550.31	632,067.18
328,502.82	401,751.66	289,808.98	.....	309,211.62	27,734.61
700,000.00	1,148,408.86	1,005,270.22	.....	1,085,084.85	396,924.13
286,886.42	2,817,680.66	1,987,792.90	.....	2,135,330.50	575,718.97
182,102.51	742,596.63	682,738.42	.....	730,471.04	570,574.38
\$ 17,101,083.27	\$ 85,849,002.98	\$ 82,807,161.58	.....	\$ 32,881,985.90	\$ 12,058,829.79
\$ 129,618,282.99	\$ 246,049,687.28	\$ 229,232,661.88	\$ 23,427,438,108.20	\$ 291,586,356.00	\$ 127,833,424.79

TABLE

A classified exhibit of gross assets December 31, 1904, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bond and securities owned.
IOWA COMPANIES.			
Anchor Fire, Des Moines.....		45.00	45.00
Atlas Mutual, Des Moines.....		45.00	45.00
Capital, Des Moines.....	\$ 36,208.10	42,085.48	42,085.48
Century Fire, Des Moines.....		6,400.00	6,400.00
Des Moines Insurance Company, Des Moines.....	104,850.00	117,873.57	117,873.57
Dubuque Fire and Marine, Dubuque.....	8,000.00	458,810.00	458,810.00
Farmers, Cedar Rapids.....	45,603.11	407,921.10	407,921.10
Fidelity, Des Moines.....	28,534.78	1,500.00	1,500.00
Hawkeye, Des Moines.....	41,080.00	422,054.78	422,054.78
Iowa Home, Dubuque.....		115,075.00	115,075.00
Iowa State Mutual Fire, Keokuk.....	8,000.00		
Lisbon Mutual, Lisbon.....			
Merchants and Bankers Fire, Des Moines.....		18,000.00	18,000.00
Mill Owners Mutual Fire, Des Moines.....		146,872.10	146,872.10
Security Fire, Davenport.....		145,891.68	145,891.68
Standard Fire, Keokuk.....		25,000.00	25,000.00
State, Des Moines.....	166,950.00	50,698.66	50,698.66
Total Iowa Companies.....	\$ 428,040.99	\$ 1,957,677.52	\$ 1,957,677.52
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire, U.S.B., New York, N.Y.....		\$ 1,001,526.75	\$ 1,001,526.75
Etna, Hartford, Conn.....	\$ 424,751.09	11,205,879.13	13,605,683.86
Agricultural, Watertown, N.Y.....	308,945.00	1,518,898.98	1,502,106.68
Allemania, Pittsburg, Pa.....	80,667.67	472,225.50	515,600.00
American Fire, Boston, Mass.....		596,168.23	587,523.00
American Fire, Newark, N.J.....	505,000.00	4,144,804.80	4,123,448.19
American Central Fire, St. Louis, Mo.....		2,722,994.20	3,206,060.95
American Fire, Philadelphia, Pa.....	856,217.44	2,065,893.39	2,102,060.63
Anchor Fire, Cincinnati, Ohio.....		844,399.18	842,462.65
Assurance Company of America, New York, N.Y.....		884,393.75	854,242.50
Atlas Assurance Co. (Ltd.), U.S.B., Chicago, Ill.....		1,397,636.25	1,371,474.29
British America Assurance Co., Toronto, Can.....		1,230,627.68	1,206,024.02
British American Ins. Co. of N.Y., New York.....		820,693.25	817,212.50
Citizens, St. Louis, Mo.....	4,877.00	501,918.00	507,780.00
Columbia Fire, Omaha, Neb.....		875,610.14	875,610.14
Com. Union Assurance Co. (Ltd.), U.S.B., N.Y.....	888,148.69	2,918,516.55	3,052,600.00
Concordia Fire, Milwaukee, Wis.....	16,492.04	872,078.18	895,763.92
Connecticut Fire, Hartford, Conn.....	204,000.00	4,418,107.28	4,553,886.00
Continental, New York, N.Y.....	1,113,000.00	11,652,400.00	11,703,765.00
Delaware, Philadelphia, Pa.....	200,000.00	1,226,539.43	1,245,047.17
Detroit Fire and Marine, Detroit, Mich.....	268,890.80	1,114,283.85	1,114,283.85
Equitable Fire and Marine, Providence, R.I.....	115,000.00	802,860.00	900,613.25
Farmers Fire, York, Pa.....	41,500.00	509,526.91	593,232.28
Federal Insurance Company, Jersey City, N.J.....		1,416,079.87	1,896,423.89
Fire Ass'n of Philadelphia, Philadelphia, Pa.....	442,900.00	4,877,757.21	5,108,218.74

No. 5.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agents' balances.	Amount of premium notes in course of collection not over three months past due.	Total gross assets.
\$ 22,142.84				\$ 8,921.10	\$ 284,688.89	\$ 310,702.83
8,650.89		\$ 634.24	\$ 59.40	5,561.28	81,082.76	40,978.57
23,882.76		100.00	1,815.21	8,683.17	99,170.79	205,890.46
12,862.81			181.65	8,756.27	166,238.47	189,888.70
84,798.40		8,400.28	5,900.26	10,404.11	284,133.75	810,380.87
54,599.56	\$ 82,000.00	2,476.61	16,958.48	28,761.40	9,503.60	601,079.65
78,729.82			8,576.08	7,078.80	89,638.47	685,646.88
6,845.40	1,000.00	525.00	870.84	8,011.00	28,188.06	64,795.08
53,987.04	8,050.00		11,789.97	11,679.89	181,946.91	725,588.59
84,471.12			2,175.11	2,196.70	504.90	154,422.78
209,785.88				22,080.84	396,574.52	636,451.24
7,285.42				206.19	16,990.79	24,182.40
8,030.37		627.85	878.88	1,572.37	108,598.62	127,198.09
87,199.92			3,240.88		226,145.66	411,998.66
81,364.57	85,293.10		4,555.18	8,179.87	8,815.46	228,599.81
8,981.94			1,041.66		12,730.14	47,703.74
17,974.95		2,469.85	4,898.95	15,437.27	124,734.52	381,154.20
\$ 641,512.69	\$ 71,843.10	\$ 15,288.88	\$ 61,417.50	\$ 115,580.26	\$ 2,012,781.21	\$ 5,801,586.90
129,968.85		555.05		147,097.06	1,176.10	1,290,823.81
998,606.90		702,878.05	755.82	81,824.86		15,814,054.98
199,821.71	898,570.35	657.73	30,862.06	190,462.70		2,691,926.23
121,898.62	18,000.00	6,641.83	6,188.25	51,158.42	50.00	744,704.79
80,627.18			6,241.91	90,823.08		684,715.17
180,518.52		841.95	61,841.68	197,572.06	213,887.94	5,232,605.84
140,504.44	260,000.00			278,144.94		3,886,739.73
181,854.40	1,450.00	39,742.00	15,062.74	195,888.59		2,838,795.90
12,470.86		72,846.27	12,478.88	72,817.48		513,076.12
49,677.92			4,471.42	63,199.90		971,491.74
160,871.20		25,729.19	12,458.31	231,479.58		1,802,011.57
62,822.91			10,308.70	126,455.12		1,428,610.75
55,672.01			2,166.65	91,419.02		466,470.18
118,441.68			5,977.00	98,991.98		726,017.59
31,935.81		384.14	9,820.39	21,790.00	59,490.75	498,581.28
686,029.71		8,272.12	12,426.72	668,594.80	7,671.06	5,821,743.10
48,792.68		8,549.96	11,793.48	159,506.45		1,110,888.63
306,864.78		150,000.00		116,372.18	10,534.00	5,840,139.94
764,442.67			95,205.52	856,575.05	10,165.08	14,643,153.32
87,910.59		5,307.52	18,126.84	187,919.11		1,744,811.23
88,747.64	31,000.00	2,420.15	23,249.41	50,681.92	335.96	1,579,058.18
65,800.48	25,500.00		670.00	180,166.53	1,091.07	1,238,341.28
73,766.28	57,600.00		12,543.78	64,248.97		847,966.26
400,854.81		610.61	15,421.21	238,286.06		2,051,576.10
815,776.02	60,065.00	7,215.06	65,396.46	523,666.12		6,538,237.39

TABLE

A classified exhibit of gross assets December 31, 1904, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Firemens, Newark, N. J.....	\$ 117,484.86	\$ 2,723,198.60	\$ 3,218,173.60
Firemens Fund, San Francisco, Cal.....	502,750.00	4,097,826.02	4,812,277.50
Franklin Fire Ins. Co. of Philadelphia, Phila., Pa.	228,000.00	2,507,690.22	2,567,078.00
German, Freeport, Ill.....	76,700.00	4,563,115.86	4,449,640.86
German Fire, Peoria, Ill.....	21,000.00	424,110.91	464,501.10
German Fire, Pittsburg, Pa.....	148,000.00	878,964.84	407,613.46
Germania Fire, New York, N. Y.....	650,000.00	4,960,028.88	5,038,473.00
German Alliance, New York, N. Y.....	1,151,487.78	1,151,487.78	1,227,682.00
German American, New York, N. Y.....	16,000.00	11,247,748.78	11,640,441.00
German National Ins. Co., Chicago, Ill.....	1,500.00	578,238.50	578,238.50
Girard Fire and Marine, Philadelphia, Pa.....	817,650.00	1,489,008.20	1,516,080.00
Glens Falls, Glens Falls, N. Y.....	50,750.28	8,158,292.87	8,227,762.37
Hamburg-Bremen, U. S. Branch, New York, N. Y.....	1,641,144.92	1,715,485.42	1,715,485.42
Hanover Fire, New York, N. Y.....	835,695.24	2,407,631.82	2,752,890.50
Hartford Fire, Hartford, Conn.....	946,500.00	10,231,545.11	11,477,560.05
Home Fire, New York, N. Y.....	1,593,892.06	18,818,194.51	18,681,960.60
Home Fire & Marine Ins. Co., San Francisco, Cal.	388,200.00	910,004.04	890,509.50
Insurance Co. of North America, Philadelphia, Pa	544,783.10	8,519,465.30	8,906,662.64
Insurance Co. of the State of Illinois, Rockford, Ill		918,775.54	818,775.54
Law, Union and Crown, U. S. B., New York, N. Y.		799,774.50	776,107.50
Liverpool and London and Globe, New York, N. Y.		481,142.23	470,593.75
Liverpool and London and Globe, U. S. B., N. Y. .	1,857,249.69	7,330,982.82	7,560,741.25
London Assurance Corporation, U. S. B., N. Y. .		2,829,351.13	2,331,960.68
London and Lancashire, U. S. B., New York, N. Y.	800,000.00	1,994,699.63	2,030,180.08
Lumbermens, Philadelphia, Pa.....	123,600.00	1,062,472.29	1,113,067.00
Mechanics, Philadelphia, Pa.....	79,000.00	789,124.84	835,713.75
Mercantile Fire and Marine, Boston, Mass.....		528,743.89	599,255.00
Michigan Fire and Marine, Detroit, Mich.....	102,785.99	797,236.27	773,262.01
Milwaukee Fire, Milwaukee, Wis.....		532,614.59	532,614.59
Milwaukee Mechanics, Milwaukee, Wis.....	117,000.00	2,449,122.78	2,449,122.78
National Fire, Hartford, Conn.....	357,604.28	5,168,182.13	5,436,046.00
National Union Fire, Pittsburg, Pa.....	1,172.41	1,525,269.50	1,552,562.00
Newark Fire, Newark, N. J.....	87,100.00	449,755.00	553,109.50
New Hampshire Fire, Manchester, N. H.....	197,200.00	2,517,268.85	3,271,311.00
Niagara Fire, New York, N. Y.....		3,312,786.80	3,456,470.00
Northern Assurance Co., U. S. B., New York, N. Y.	165,000.00	3,118,541.56	3,066,175.09
North British and Mercantile, U. S. B., New York.		5,427,562.65	5,387,746.00
North German Fire, New York, N. Y.....		859,893.13	948,332.50
Northwestern Fire and Marine, Minneap. Minn.	20,000.00	225,685.70	225,685.70
Northwestern National, Milwaukee, Wis.....	119,644.72	3,308,923.81	3,335,300.00
Norwich Union F. Ins. Society, U. S. B., New York		2,048,224.08	2,146,794.75
Orient, Hartford, Conn.....	69,898.57	1,691,727.41	1,746,190.59
Palatine, U. S. B., New York, N. Y.....		1,493,437.14	1,428,237.50
Pelican Assurance Company, New York, N. Y.....		442,262.80	439,289.50
Pennsylvania Fire, Philadelphia, Pa.....	194,000.00	5,117,187.23	5,276,393.00
Phoenix, Brooklyn, N. Y.....	576,000.00	5,692,044.42	5,831,831.00
Phoenix Insurance Company, Hartford, Conn.	336,331.79	4,588,482.68	5,811,253.51
Phoenix Assurance Co., U. S. B., New York, N. Y.		2,707,359.98	2,612,967.50
Providence Washington, Providence, R. I.....		1,549,450.00	2,182,985.00
Prussian National Ins. Co., U. S. B., Chicago, Ill.		941,196.07	937,792.69
Queen Insurance Co. of America, New York, N. Y.		5,508,360.05	5,503,360.05
Reliance, Philadelphia, Pa.....	111,500.00	818,069.50	849,780.00
Rochester German, Rochester, N. Y.....	876,547.16	746,407.40	785,793.36
Royal Insurance Co., U. S. B., New York, N. Y.	2,576,900.63	4,549,153.43	4,536,882.18
St. Paul Fire and Marine, St. Paul, Minn.....	371,476.65	3,067,699.48	3,067,599.48
Scottish Union and National, U. S. B., Hartford..	169,830.65	4,116,492.47	4,125,008.87

No. 5—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agents' balances.	Amount of premium notes in course of collection not over three months past due.	Total gross assets.
\$ 65,596.98		\$ 578.86	\$ 31,156.75	\$ 111,142.26		\$ 8,589,717.31
466,597.78	\$ 428,260.00	22,019.61	8,635.67	689,681.88	\$ 45,015.29	6,459,877.68
119,760.81			1,208.22	122,445.93		3,029,092.46
425,685.09	7,700.00		95,439.98	419,277.21	71,686.88	5,546,129.97
127,837.47	44,011.94	5,000.00	12,146.88	69,044.93		743,542.82
62,179.89	59,880.00	100.00	4,257.90	61,525.65	3,635.87	746,741.68
286,608.08		25,509.98	9,640.89	357,468.28		6,852,699.78
31,112.73			3,496.60	116,677.52		1,878,968.75
402,824.95			51,866.28	871,578.62		12,980,705.83
152,165.82	8,000.00		10,355.34	150,487.21		900,696.87
82,477.69	104,100.00	6,475.07	20,816.88	72,059.98	18,494.50	2,138,104.07
731,095.40	3,700.00	800.00	10,150.85	151,837.40		4,176,096.25
189,045.91			21,773.83	132,633.95		2,008,988.61
110,542.88		14,601.01	20,548.24	377,968.49		4,112,185.86
687,558.33	4,800.00	54,030.99	11,621.87	2,470,382.10		15,632,483.94
1,042,639.48			1,708.50	1,096,902.41	277.13	19,417,329.53
124,227.76	6,960.00	1,726.15	564.60	200,572.65	7,252.70	1,615,013.96
1,237,565.70	87,600.00	41,987.06	6,011.75	1,121,400.52	34,722.82	11,930,638.59
69,159.55	49,000.00	18,861.59	6,091.93	45,311.85	21,455.59	512,655.05
33,157.42			8,807.40	71,386.51		889,458.83
42,054.66				59,337.09		571,985.50
1,835,764.42		7.50	48,515.57	1,815,120.00		12,107,398.43
235,054.68		287.07	6,783.84	295,350.93		2,858,416.65
217,542.38		147,962.61	30,612.99	360,565.27	2,133.60	3,089,281.91
27,450.93	45,500.00	337.50	4,509.79	22,825.08		1,342,290.25
27,835.22	60,100.00	3,253.27	7,516.34	35,855.33		1,049,623.91
27,428.86	12,000.00		4,777.42	57,763.86		701,225.14
64,265.00		2,393.81	11,673.19	76,055.93		1,030,465.93
38,481.11		100.00	2,808.69	33,029.67		607,034.06
124,306.20		100.00	32,943.69	201,794.62		2,925,267.29
184,605.60				505,731.90		6,483,987.78
57,827.80	50,000.00	2,879.45	5,668.75	151,433.97	235.20	1,821,784.08
49,730.64			6,794.28	34,850.67		731,578.09
212,650.83	25,000.00	7,075.57	16,442.31	182,063.63		3,911,743.34
493,596.51			22,908.47	346,749.95		4,319,724.93
191,160.26		2,278.58	7,685.27	570,816.53		4,023,115.64
490,299.18		4,287.63	62,339.57	546,968.43		6,481,641.36
20,102.93		30,600.00	3,106.30	100,526.29		2,502,698.08
100,504.63		14,483.11	7,290.46	15,925.43		333,886.73
175,791.64			18,066.30	163,314.50		3,812,117.16
347,482.06		76.97	23,757.63	234,278.46		2,732,389.87
184,250.70		75,351.06	27,530.59	169,134.25	293.07	2,272,683.83
383,430.22		1,066.45		271,212.73		2,083,916.90
25,470.66			4,657.35	20,838.94		489,606.45
171,232.06	835,100.00		6,099.51	446,166.92		6,428,988.51
713,865.90	72,700.00		16,929.56	796,804.50		8,007,130.96
327,678.99	24,000.00	454,404.04	49,256.81	338,918.45		7,341,888.59
395,587.87		3,108.69	92,865.42	158,326.76		3,202,875.74
174,905.53		1,276.81	12,791.78	244,115.60	25,124.15	2,640,598.87
78,470.37		151.44	10,126.40	108,853.85		1,135,394.75
213,840.19		145.57	69,534.74	419,149.98		6,206,030.51
64,537.92		1,190.00	2,114.75	97,956.75		1,127,079.42
198,565.15			11,604.08	143,240.04		1,515,749.88
422,382.17		48,628.76	61,059.01	813,034.88	2,185.84	8,450,822.97
273,345.93	19,880.94	4,657.60		260,162.61	14,222.73	4,010,595.89
234,545.26	2,000.00	308,721.33	24,049.72	188,622.10		5,017,777.73

TABLE

A classified exhibit of gross assets December 31, 1904, of

Name and Location of Company.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Security, New Haven, Conn.....	\$ 58,200.00	\$ 1,218,120.04	\$ 1,295,796.78
Security Fire Ins. Co., Baltimore, Md.....	.....	286,160.00	286,160.00
Springfield Fire & Marine, Springfield, Mass.....	421,000.00	4,185,809.16	4,919,299.00
Spring Garden, Philadelphia, Pa.....	152,500.00	1,256,978.84	1,512,530.00
State Fire Ins. Co. (Ltd.), U.S.B., New York, N.Y.....	.....	823,696.15	821,040.00
Sun Ins. Office, U.S.B., New York, N.Y.....	261,000.00	2,280,195.89	2,329,307.75
Svea Fire & Life, U.S.B., New York, N.Y.....	.....	616,485.52	606,950.00
Traders, Chicago, Ill.....	25,899.84	2,423,631.27	2,423,037.57
Union Fire, Philadelphia, Pa.....	108,500.00	370,037.82	408,111.00
Union Assurance Society, U.S.B., New York, N.Y.....	200,000.00	1,298,027.03	1,303,450.00
Westchester Fire, New York, N.Y.....	56,976.17	2,682,845.87	3,174,850.00
Western Assurance Co., Toronto, Canada.....	.....	1,917,561.19	1,888,843.09
Williamsburg City Fire, Brooklyn, N.Y.....	672,929.76	1,474,995.01	1,562,145.00
Total other than Iowa Companies.....	\$21,643,188.13	\$245,609,185.13	\$257,730,484.84
Total Fire Companies.....	\$22,069,229.12	\$245,566,862.45	\$259,688,162.16
COMPANIES OTHER THAN FIRE.			
Aetna Indemnity Co., Hartford, Conn.....	.....	\$ 611,552.50	\$ 602,128.31
American Bonding Co., Baltimore, Md.....	26,110.87	1,855,908.52	1,855,908.52
American Credit Indemnity Co., New York, N.Y.....	.....	1,841,782.31	1,832,416.30
American Surety Co., New York, N.Y.....	3,000,000.00	2,181,602.53	2,237,285.25
Bankers Mut. Casualty Co., Des Moines, Iowa.....	.....	27,600.00	27,600.00
Bankers Surety Company, Cleveland, Ohio.....	10,000.00	451,438.67	448,899.80
Casualty Company of America, New York, N.Y.....	.....	830,194.80	834,712.50
Continental Casualty Co., Hammond, Ind.....	35,000.00	600,141.85	600,141.85
Employers Liability Assurance Corp. (Ltd.), U.S. Branch, Boston, Mass.....	.....	2,152,977.80	2,136,263.75
Federal Union Surety Co., Indianapolis, Ind.....	.....	254,455.10	254,455.10
Fidelity & Casualty Co. of N.Y., New York, N.Y.....	621,081.19	4,733,872.59	5,280,365.00
Fidelity & Deposit Co. of Maryland, Baltimore.....	735,000.00	4,749,500.00	4,749,500.00
Guaranty Co. of N. America, Montreal, Canada.....	60,350.00	1,040,527.42	1,063,892.67
Hartford Steam Boiler Inspection & Ins. Co., Hartford, Conn.....	16,390.00	2,834,684.66	3,004,412.00
Lloyds Plate Glass Ins. Co., New York, N.Y.....	265,000.00	483,571.08	451,999.98
London Guarantee & Accident Co. (Ltd.), U.S.B., Chicago, Ill.....	.....	1,270,972.88	1,243,577.81
Maryland Casualty Co., Baltimore, Md.....	284,457.14	2,343,154.07	2,385,449.91
Metropolitan Plate Glass & Casualty Company, New York, N.Y.....	.....	499,247.45	530,750.00
National Surety Co., New York, N.Y.....	136,000.00	1,168,704.15	1,107,414.65
New Amsterdam Casualty Co., New York, N.Y.....	.....	648,125.00	631,933.75
New Jersey Plate Glass Ins. Co., Newark, N.J.....	.....	261,866.75	264,854.25
New York Plate Glass Ins. Co., New York, N.Y.....	.....	562,338.24	606,171.00
North American Accident Ins. Co., Chicago, Ill.....	.....	229,678.61	229,678.61
Ocean Accident & Guarantee Corporation (Ltd.), U.S. Branch, New York, N.Y.....	.....	2,238,624.04	2,197,652.75
Preferred Accident Ins. Co. of New York, N.Y.....	.....	876,562.49	891,710.00
Standard Life & Accident Ins. Co., Detroit, Mich.....	54,270.00	1,589,437.91	1,611,702.91
Title Guaranty & Trust Co., Scranton, Pa.....	91,868.13	1,125,821.95	1,136,646.95
United States Casualty Co., New York, N.Y.....	5,000.00	1,645,062.51	1,613,603.75
U.S. Fidelity & Guaranty Co., Baltimore, Md.....	398,548.52	2,033,906.81	2,023,062.06
U.S. Health & Accident Co., Saginaw, Mich.....	.....	333,901.54	338,901.54
Total of Companies other than Fire.....	\$ 5,741,075.35	\$ 40,886,693.23	\$ 41,794,225.46
Grand total.....	\$27,810,304.47	\$286,455,495.68	\$301,482,887.62

No. 5—CONTINUED.

insurance companies, other than life, doing business in Iowa.

Cash in office and bank.	Loans on stock as collateral.	All other assets.	Interest due and accrued.	Agents' balances.	Amount of premium notes in course of collection not over three months past due.	Total gross assets.
\$ 68,651.43	\$ 34,000.00	\$ 636.59	\$ 7,439.11	\$ 117,655.96	\$ 15,040.00	\$ 1,507,419.87
93,092.23			4,500.00	93,840.65		427,092.83
470,401.74	16,100.00		46,675.54	573,331.88		6,448,898.16
30,885.47		1,158.96	1,602.11	151,479.15		1,660,155.69
20,847.48		284.98	2,633.33	18,023.76		357,829.50
266,246.74			28,590.58	310,308.99		3,195,449.06
118,015.73		3,273.60	4,314.58	53,144.56	34,010.44	816,708.91
174,194.29		12,017.36	10,135.32	210,059.60		2,854,843.98
46,469.63	18,000.00	4,590.37		39,416.48		623,687.48
84,512.87		1,605.34	13,445.94	179,940.32		1,782,954.47
99,962.25			24,582.00	280,101.02		3,636,471.44
68,070.94				382,608.38	20,974.05	2,360,406.46
162,888.82	65,250.00		16,333.85	146,901.88		2,586,449.26
\$21,628,430.39	\$2,400,368.23	\$2,349,702.90	\$1,564,282.82	\$25,894,200.50	\$ 616,206.27	\$393,826,872.04
\$22,209,943.08	\$2,471,711.33	\$2,364,936.79	\$1,625,699.82	\$26,009,730.76	\$ 2,628,987.48	\$399,128,409.54
227,390.25		433.12	3,755.96	99,243.88		982,940.92
221,505.02	16,811.88	22,470.21	6,005.59	108,909.67		1,757,781.26
146,640.91		52,647.17	3,325.76	98,009.50	76,175.97	2,209,875.61
378,804.21			26,941.51	127,207.77		5,820,278.74
3,418.79		4,149.58	667.83	923.24	26,980.99	63,740.48
141,143.43	64,036.86	646.49	4,559.75	33,088.46	4,595.82	706,971.61
139,773.98			5,187.50	255,425.77		1,232,099.75
150,866.40	25,000.00	183,210.63	12,047.39	720,009.94		1,676,875.65
82,515.96			15,370.08	408,157.30		2,637,307.04
70,065.76			2,937.58	16,018.58		343,477.02
168,091.75			10,831.18	587,189.97		6,667,549.09
264,524.02				115,394.33		5,864,418.35
157,903.97			7,835.49	6,044.78		1,275,220.91
200,088.96			18,357.32	173,296.65		3,412,544.93
21,778.57				70,047.23		808,825.78
158,053.90			14,465.34	229,858.33		1,646,858.38
127,401.86		110,305.00	11,954.82	440,483.46		3,360,051.99
42,105.87		3,662.05	4,145.80	69,612.82		650,176.54
484,712.05	30,000.00	34,988.09	6,935.05	145,805.34	4,680.05	1,950,536.13
95,808.34		2,809.99	6,133.80	70,662.81		807,007.69
16,191.66	1,000.00	3,567.39	3,047.70	32,563.03		321,329.03
27,125.00				90,638.50		725,034.50
58,698.71	13,000.00	1,905.58	1,209.39	52,837.05		356,771.34
140,594.69			25,098.32	160,781.79	8,837.50	2,538,465.05
190,145.13			6,419.00	136,600.27		1,230,874.40
137,832.06			20,429.63	276,232.55		2,102,467.15
218,533.87	47,819.30	11,755.44	18,117.53	70,627.80		1,644,869.02
30,414.27			13,833.58	119,796.91		1,788,648.51
390,279.13	33,983.50	140,278.39	20,516.50	361,686.28		3,309,754.37
76,837.69		480.00	3,906.59	8,525.08		428,651.20
\$ 4,561,040.41	\$ 230,551.54	\$ 523,969.13	\$ 280,131.58	\$ 5,081,748.59	\$ 120,771.33	\$ 58,362,908.39
\$26,830,963.49	\$2,702,262.57	\$2,888,305.92	\$1,905,831.40	\$31,091,483.35	\$ 2,749,758.81	\$397,491,817.93

TABLE

A classified exhibit of gross liabilities, December 31, 1904,

Name and Location of Company.	Adjusted and un- adjusted.	Resisted and dis- puted.
IOWA COMPANIES.		
Anchor Fire, Des Moines.....	\$ 3,850.40	\$ 950.00
Atlas Mutual, Des Moines.....	4,532.49	
Capital, Des Moines.....	2,823.70	
Century Fire, Des Moines.....	3,003.98	
Des Moines Insurance Company, Des Moines.....	5,975.49	
Dubuque Fire and Marine, Dubuque.....	12,600.00	
Farmers, Cedar Rapids.....	6,717.94	1,918.00
Fidelity, Des Moines.....	1,067.16	1,105.00
Hawkeye, Des Moines.....	3,218.06	600.00
Iowa Home, Dubuque.....	2,600.00	850.00
Iowa State Mutual Fire, Keokuk.....	2,282.22	3,000.00
Lisbon Mutual, Lisbon.....	1,717.99	
Merchants and Bankers Fire, Des Moines.....	844.58	
Mill Owners Mutual Fire, Des Moines.....	3,000.00	4,500.00
Security Fire, Davenport.....	3,185.68	1,800.00
Standard Fire, Keokuk.....	4,500.00	
State, Des Moines.....	11,835.90	8,000.00
Total Iowa Companies.....	\$ 81,480.61	\$ 17,223.00
OTHER THAN IOWA COMPANIES.		
Aachen and Munich, U. S. Branch, New York, N. Y.....	71,495.38	14,288.74
Aetna Hartford, Conn.....	535,164.13	29,378.50
Agricultural, Watertown, N. Y.....	96,982.02	18,618.00
Allemanina, Pittsburg, Pa.....	28,690.35	12,363.24
American Fire, Boston, Mass.....	35,584.90	
American Fire, Newark, N. J.....	175,751.83	9,808.17
American Central Fire, St. Louis, Mo.....	143,982.26	9,248.15
American Fire, Philadelphia, Pa.....	187,961.72	15,600.09
Anchor Fire, Cincinnati, Ohio.....	34,173.88	6,721.56
Assurance Company of America, New York, N. Y.....	52,447.00	3,619.00
Atlas Assurance Co. (Ltd.), U. S. Branch, New York, N. Y. ..	108,745.87	3,149.07
British America Assurance Company, Toronto, Canada.....	86,730.53	7,997.23
British American Insurance Co. of New York, New York, N. Y.	11,517.54	
Citizens, St. Louis, Mo.....	33,843.85	5,719.27
Columbia Fire, Omaha, Neb.....	4,920.96	
Commercial Union Assurance Co. (Ltd.), U. S. B., N. Y.....	999,128.67	31,100.00
Concordia Fire, Milwaukee, Wis.....	51,761.45	5,300.00
Connecticut Fire, Hartford, Conn.....	247,044.64	19,408.61
Continental Fire, New York, N. Y.....	359,261.05	51,284.00
Delaware, Philadelphia, Pa.....	66,600.00	6,480.00
Detroit Fire and Marine, Detroit, Mich.....	53,522.04	9,793.87
Equitable Fire and Marine, Providence, R. I.....	79,294.62	6,989.06
Farmers Fire, York, Pa.....	43,056.23	7,808.00
Federal Insurance Company, Jersey City, N. J.....	235,941.19	
Fire Association of Philadelphia, Philadelphia, Pa.....	274,267.91	32,375.78

No. 6.

of insurance companies, other than life, doing business in Iowa.

Unearned pre- miums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 232,236.40	\$ 1,406.12	\$ 238,442.92	\$ 25,000.00	\$ 47,259.91
125,152.60	993.14	5,545.63		
119,661.25	846.52	123,822.91	25,000.00	51,567.55
870,619.76	5,225.62	128,555.85	25,000.00	35,832.85
	3,476.55	330,071.80	25,000.00	111,288.87
176,861.15	6,000.00	195,461.15	100,000.00	805,618.50
427,246.16	5,630.02	441,512.17	100,000.00	94,084.71
26,810.24	657.42	29,659.81	25,000.00	10,135.27
406,063.16		412,896.22	100,000.00	212,702.37
19,732.08		22,682.08	100,000.00	31,740.65
	9,282.58	21,514.80		
	464.09	2,182.08		
73,592.64	2,023.81	76,761.01	25,000.00	25,437.08
		7,500.00		
60,973.00	720.28	66,633.96	100,000.00	61,915.85
12,166.96		16,666.96	25,000.90	6,036.78
195,023.32	11,038.37	220,952.59	100,000.00	60,201.61
\$ 2,249,453.81	\$ 47,744.52	\$ 2,395,901.94	\$ 775,000.00	\$ 1,053,771.70
707,792.29	4,690.48	798,450.89		431,866.92
4,506,936.04	295,725.22	5,367,203.81	4,000,000.00	6,446,851.09
1,354,411.32	4,046.51	1,479,002.85	500,000.00	712,924.38
382,633.68	2,633.78	428,866.06	200,000.00	118,538.74
277,753.49	7,054.68	320,943.07	300,000.00	64,572.10
2,372,140.84	38,005.14	2,595,703.68	600,000.00	2,036,901.86
1,502,511.04	41,721.65	1,897,463.10	1,000,000.00	1,189,276.63
1,862,656.69		2,116,118.40	500,000.00	222,677.40
228,432.82	19,022.70	283,400.46	200,000.00	29,675.66
314,846.32	20,793.12	891,718.44	400,000.00	179,773.30
893,808.06	4,429.28	1,014,633.30		787,378.27
933,762.33		1,023,490.09		200,120.66
201,075.72	2,273.60	214,865.86	200,000.00	61,604.32
332,498.16		372,061.30	200,000.00	153,956.29
231,623.16	2,231.66	236,675.79	200,000.00	69,555.44
3,246,831.00	145,443.24	3,792,557.91		1,529,185.19
609,770.89	56,258.79	723,091.13	200,000.00	157,797.40
2,658,708.16		2,825,215.78	1,000,000.00	1,414,921.16
5,903,813.83	473,139.41	6,786,491.79	1,000,000.00	6,756,961.63
818,636.86	28,273.27	914,637.13	702,875.00	128,749.10
294,347.50		357,662.91	500,000.00	721,395.22
592,611.94	20,000.00	698,895.62	400,000.00	139,445.66
454,174.15	16,638.00	521,726.83		326,199.89
320,427.17	251,822.48	809,190.84	500,000.00	743,885.26
4,713,329.83		5,019,973.62	500,000.00	1,018,263.87

TABLE

A classified exhibit of gross liabilities, December 31, 1904,

Name and Location of Company.	Adjusted and un- adjusted.	Restated and dis- puted.
Firemens, Newark, N. J.	\$ 85,498.90	\$ 5,911.10
Firemens Fund, San Francisco, Cal.	288,488.60	6,286.67
Franklin Fire Insurance Co. of Philadelphia, Philadelphia, Pa.	68,191.26	1,550.00
German, Freeport, Ill.	198,570.28	18,708.37
German Fire, Peoria, Ill.	27,709.66	
German Fire, Pittsburg, Pa.	40,393.32	
Germania Fire, New York, N. Y.	158,318.98	24,150.62
German Alliance, New York, N. Y.	82,625.06	
German American, New York, N. Y.	370,874.25	66,193.00
German National Insurance Company, Chicago, Ill.	28,009.65	4,242.46
Girard Fire and Marine, Philadelphia, Pa.	29,092.15	1,400.00
Glen Falls, Glen Falls, N. Y.	87,074.80	10,453.00
Hamburg-Bremen, U. S. Branch, New York	98,670.00	123,175.00
Hanover Fire, New York, N. Y.	248,804.88	27,874.78
Hartford Fire, Hartford, Conn.	874,378.92	74,889.12
Home Fire, New York, N. Y.	914,644.64	61,526.88
Home Fire and Marine Insurance Co., San Francisco, Cal.	50,315.18	5,383.34
Insurance Company of North America, Philadelphia, Pa.	818,525.14	38,674.96
Insurance Company of the State of Illinois, Rockford, Ill.	4,722.84	
Law, Union and Crown, U. S. Branch, New York, N. Y.	43,862.29	8,481.25
Liverpool and London and Globe, New York, N. Y.	16,671.00	
Liverpool and London and Globe, U. S. Br., New York, N. Y.	523,408.22	87,790.00
London Assurance Corporation, U. S. Br., New York, N. Y.	176,583.44	11,402.00
London and Lancashire, U. S. Branch, New York, N. Y.	181,880.98	19,722.22
Lumbermens, Philadelphia, Pa.	21,036.00	2,030.00
Mechanics, Philadelphia, Pa.	37,916.01	1,570.25
Mercantile Fire and Marine, Boston, Mass.	2,296.34	7,570.45
Michigan Fire and Marine, Detroit, Mich.	87,986.50	2,900.00
Milwaukee Fire, Milwaukee, Wis.	24,861.79	2,185.81
Milwaukee Mechanics, Milwaukee, Wis.	80,317.95	13,236.88
National Fire, Hartford, Conn.	348,589.18	32,505.64
National Union Fire, Pittsburg, Pa.	77,049.25	4,587.56
Newark Fire, Newark, N. J.	15,961.21	1,790.88
New Hampshire Fire, Manchester, N. H.	181,118.42	18,414.00
Niagara Fire, New York, N. Y.	187,194.86	86,100.00
Northern Assurance Company, U. S. Br., New York, N. Y.	199,504.16	44,466.44
North British and Mercantile, U. S. Br., New York, N. Y.	384,249.58	90,761.58
North German Fire, New York, N. Y.	86,088.49	
Northwestern Fire and Marine Ins. Co., Minneapolis, Minn.	7,620.59	
Northwestern National, Milwaukee, Wis.	71,225.02	8,600.00
Norwich Union Fire Ins. Society, U. S. Br., New York, N. Y.	159,010.95	19,232.74
Orient, Hartford, Conn.	87,612.95	29,205.00
Palatine, U. S. Branch, New York, N. Y.	107,813.00	14,100.00
Pelican Assurance Co., New York, N. Y.	27,545.00	500.00
Pennsylvania Fire, Philadelphia, Pa.	183,855.24	16,519.17
Phenix, Brooklyn, N. Y.	352,062.38	85,799.00
Phoenix Insurance Co., Hartford, Conn.	364,084.30	24,714.00
Phoenix Assurance Co., U. S. Branch, New York, N. Y.	196,800.00	22,559.00
Providence-Washington, Providence, R. I.	320,865.45	12,796.73
Prussian National Insurance Co., U. S. Br., Chicago, Ill.	65,393.37	1,700.00
Queen Insurance Company of America, New York, N. Y.	237,798.44	33,425.00
Reliance, Philadelphia, Pa.	53,084.98	3,770.98
Rochester German, Rochester, N. Y.	68,322.58	11,410.88
Royal Insurance Co., U. S. Branch, New York, N. Y.	343,921.02	56,258.00
St. Paul Fire and Marine, St. Paul, Minn.	215,224.92	18,830.00

No. 6—CONTINUED.

of insurance companies, other than life, doing business in Iowa.

Unearned pre- miums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 797,737.28	\$ 2,881.22	\$ 891,548.45	\$ 1,000,000.00	\$ 1,648,168.86
2,875,715.34	94,143.80	3,262,614.51	1,000,000.00	2,197,268.17
1,604,141.88	80,021.32	1,708,904.46	400,000.00	925,188.00
3,405,087.69	.....	8,617,861.84	200,000.00	1,728,766.68
881,652.84	.....	408,862.00	200,000.00	140,180.32
382,189.24	8,877.44	496,400.00	200,000.00	110,341.68
2,534,219.17	6,287.51	2,718,474.23	1,600,000.00	2,689,225.50
323,788.80	84,708.70	441,112.56	400,000.00	587,856.19
4,713,862.04	287,869.16	5,658,793.45	1,500,000.00	5,841,907.38
493,183.35	68,828.08	599,218.49	200,000.00	101,488.88
1,127,970.86	3,646.59	1,162,106.18	300,000.00	670,994.94
1,886,448.46	3,500.00	1,467,478.06	200,000.00	2,508,623.19
1,383,337.66	208.62	1,605,886.18	.....	408,552.43
2,045,124.85	101,812.64	2,417,416.90	1,000,000.00	694,768.96
9,010,890.59	896,576.04	10,866,234.67	1,250,000.00	4,026,248.67
7,210,586.00	854,270.81	9,041,008.30	3,000,000.00	7,976,821.23
816,780.31	23,065.75	895,474.64	300,000.00	419,588.72
5,859,506.89	63,288.90	6,277,995.29	3,000,000.00	2,702,738.30
236,024.16	11,704.81	252,451.81	200,000.00	60,203.24
269,026.02	10,406.48	331,776.04	.....	367,682.79
145,747.89	21,500.00	188,918.89	200,000.00	188,086.61
6,037,429.92	894,883.33	7,088,506.47	.....	5,068,891.96
1,306,048.82	63,022.82	1,556,051.58	.....	692,365.07
1,824,708.44	56,875.00	2,083,281.59	.....	1,066,000.32
390,591.15	5,962.77	419,619.92	250,000.00	672,670.33
519,844.18	.....	558,830.89	250,000.00	240,768.52
214,067.06	602.60	224,529.44	400,000.00	76,695.70
854,518.08	3,564.41	898,671.94	400,000.00	281,798.99
255,650.90	18,975.88	296,104.38	200,000.00	110,929.68
1,819,983.55	81,900.97	1,496,439.85	200,000.00	1,229,827.94
3,391,665.51	50,000.00	3,812,760.28	1,000,000.00	1,671,227.50
684,548.85	.....	766,185.66	750,000.00	805,598.42
151,600.95	22,921.60	192,294.64	250,000.00	289,283.45
1,478,071.01	84,454.42	1,712,057.85	1,000,000.00	1,199,685.49
2,090,448.86	.....	2,812,743.22	500,000.00	1,506,981.71
2,066,466.27	202,948.51	2,513,385.88	.....	1,309,780.26
3,168,872.27	.....	3,533,883.38	.....	2,947,757.98
211,521.74	.....	247,560.23	200,000.00	55,107.85
70,849.23	.....	77,969.82	200,000.00	105,916.91
1,727,624.93	258,475.00	2,060,924.95	600,000.00	1,151,192.21
1,649,824.27	29,653.04	1,857,421.00	.....	894,968.87
968,754.31	5,160.04	1,079,782.30	500,000.00	692,951.58
1,047,180.24	52,622.88	1,221,665.62	.....	862,281.28
189,596.24	3,151.48	220,791.67	200,000.00	68,814.78
3,243,350.68	.....	3,443,725.09	400,000.00	2,585,263.42
4,915,987.15	12,556.10	5,816,414.63	1,000,000.00	1,690,716.33
3,086,849.08	135,649.94	3,561,297.27	2,000,000.00	1,780,591.32
1,871,129.99	48,077.95	2,183,866.94	.....	1,069,008.80
1,426,208.99	.....	1,758,866.07	500,000.00	381,732.80
604,424.81	2,476.46	678,994.64	.....	261,400.11
2,878,827.99	111,177.12	2,956,228.55	1,000,000.00	2,249,801.96
620,644.87	10,941.66	690,391.99	300,000.00	136,687.43
842,190.40	2,248.26	924,167.12	200,000.00	391,582.76
4,679,883.62	274,871.18	5,354,383.72	.....	3,096,439.25
2,183,889.10	.....	2,417,894.02	500,000.00	1,093,201.87

TABLE

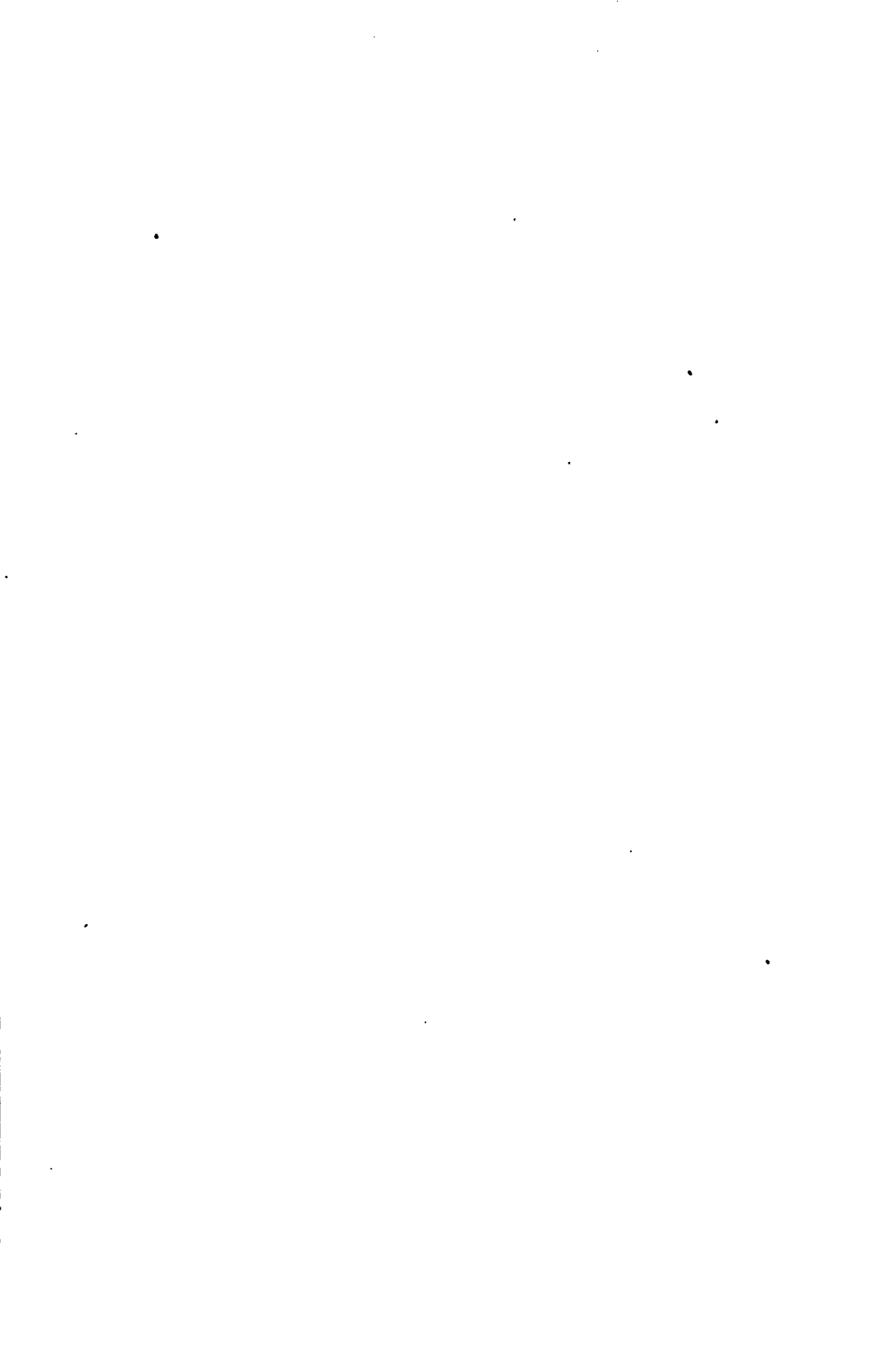
A classified exhibit of gross liabilities, December 31, 1904,

Name and Location of Company.	Adjusted and un- adjusted.	Revised and dis- puted.
Scottish Union and National U. S. Branch, Hartford, Conn.	\$ 181,422.18	\$ 20,704.92
Security, New Haven, Conn.	93,722.42	3,750.00
Security Fire Insurance Company, Baltimore, Md.	17,200.61	
Springfield Fire and Marine, Springfield, Mass.	216,813.87	24,997.07
Spring Garden, Philadelphia, Pa.	75,147.56	8,080.00
State Fire Insurance Co. (Ltd.), U. S. Branch, New York, N. Y.	25,967.95	2,231.25
Sun Insurance Office, U. S. Branch, New York, N. Y.	172,300.62	20,177.43
Svea Fire and Life, U. S. Branch, New York, N. Y.	37,980.25	19,299.82
Traders, Chicago, Ill.	127,741.23	4,200.00
Union Fire, Philadelphia, Pa.	27,140.64	
Union Assurance Society, U. S. Branch, New York, N. Y.	110,892.04	23,842.50
Westchester Fire, New York, N. Y.	148,549.40	4,800.00
Western Assurance Company, Toronto, Canada.	103,592.88	6,732.47
Williamsburg City Fire, Brooklyn, N. Y.	81,819.92	9,650.00
Total non-Iowa Companies	\$14,772,106.84	\$ 1,552,224.28
Total Fire Companies	\$14,853,593.95	\$ 1,599,447.28
COMPANIES OTHER THAN FIRE.		
Aetna Indemnity Company, Hartford, Conn.	89,153.78	
American Bonding Company, Baltimore, Md.	69,240.02	118,622.44
American Credit Indemnity Company, New York, N. Y.	169,746.70	5,600.00
American Surety Company, New York, N. Y.	221,858.60	175,945.01
Bankers Mutual Casualty Company, Des Moines, Iowa.	1,438.40	3,000.00
Bankers Surety Company, Cleveland, Ohio	1,308.56	21,900.00
Casualty Company of America, New York, N. Y.	81,110.15	
Continental Casualty Company, Hammond, Ind.	134,098.00	15,328.00
Employers Liability Assurance Corporation (Ltd.), U. S. Branch, Boston, Mass.	110,935.00	422,890.00
Federal Union Surety Company, Indianapolis, Ind.	2,862.29	
Fidelity and Casualty Company of New York, New York, N. Y.	396,249.10	684,605.40
Fidelity and Deposit Company of Maryland, Baltimore, Md.	103,712.81	103,962.18
Guaranty Company of North America, Montreal, Canada.	27,898.00	7,580.00
Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn.	55,893.25	
Lloyds Plate Glass Insurance Company, New York, N. Y.	8,685.47	
London Guarantee and Accident Co. (Ltd.), U. S. Branch, Chicago, Ill.	16,816.99	22,337.16
Maryland Casualty Company, Baltimore, Md.	105,289.83	842,588.64
Metropolitan Plate Glass and Casualty Co., New York, N. Y.	9,236.24	
National Surety Company, New York, N. Y.	42,069.14	117,752.63
New Amsterdam Casualty Company, New York, N. Y.	29,669.50	66,648.68
New Jersey Plate Glass Insurance Company, Newark, N. J.	2,522.43	
New York Plate Glass Insurance Company, New York, N. Y.	3,590.20	
North American Accident Insurance Company, Chicago, Ill.	18,804.89	6,000.00
Ocean Accident and Guarantee Corporation (Ltd.), U. S. Branch, New York, N. Y.	58,976.44	285,182.00
Preferred Accident Insurance Co., of N. Y., New York, N. Y.	32,675.00	84,562.14
Standard Life and Accident Ins. Co., Detroit, Mich.	64,875.00	29,450.00
Title Guaranty and Trust Company, Scranton, Pa.	64,218.47	734.10
United States Casualty Company, New York, N. Y.	39,889.00	89,047.00
United States Fidelity and Guaranty Co., Baltimore, Md.	51,239.62	172,150.00
United States Health and Accident Co., Saginaw, Mich.	27,936.91	3,084.00
Total other than Fire Companies	\$ 1,926,769.29	\$ 2,723,639.33
Grand total	\$16,780,363.24	\$ 4,293,086.61

No. 6—CONTINUED.

of insurance companies, other than life, doing business in Iowa.

Unearned pre- miums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 1,675,376.06	\$ 178,488.82	\$ 2,055,941.43		\$ 2,761,886.80
814,862.18	1,046.08	918,880.68	400,000.00	284,089.24
173,784.90		190,985.51	200,000.00	86,107.87
2,680,601.04		2,871,911.98	2,000,000.00	1,574,989.18
1,026,746.93		1,109,974.49	400,000.00	140,181.20
117,789.57	8,066.20	149,024.97		8,804.53
1,906,602.08	11,785.01	2,110,885.09		1,084,583.97
412,122.81	1,145.76	470,548.14		146,180.77
1,174,719.91	8,718.02	1,310,379.16	500,000.00	1,644,464.82
271,890.81	29.70	298,561.15	200,000.00	125,126.88
764,828.06	11,165.07	906,725.67		568,228.80
1,746,088.77	44,204.14	1,948,587.81	800,000.00	1,892,884.13
1,527,871.86		1,687,697.21		521,799.25
986,664.49	11,681.49	1,089,816.90	250,000.00	1,296,683.86
\$ 154,566,286.94	\$ 5,574,956.06	\$ 176,465,670.62	\$ 45,702,875.00	\$ 109,142,425.02
\$ 156,815,740.75	\$ 5,622,700.58	\$ 178,861,472.56	\$ 46,477,875.00	\$ 110,196,196.72
276,772.87	180,577.47	446,504.12	874,981.52	111,504.98
322,092.87	942,269.32	847,224.15	500,000.00	410,557.11
727,508.09	10,000.00	912,552.79	1,000,000.00	297,022.82
798,178.24	32,785.20	1,223,742.05	2,500,000.00	2,096,636.69
19,926.01	1,000.00	25,864.41		12,767.27
80,445.02	75,878.87	179,526.95	500,000.00	27,444.66
409,282.19	76,234.86	566,600.70	500,000.00	165,493.05
843,805.69	163,001.68	1,156,833.32	300,000.00	220,042.38
920,252.84	860,122.87	1,814,200.71		623,106.83
54,445.52	8,703.72	61,011.58	250,000.00	32,466.49
2,732,971.85	832,455.07	4,586,280.92	500,000.00	1,581,268.17
709,626.18	26,748.06	940,949.20	2,000,000.00	2,923,469.15
105,732.47	27,040.58	168,251.05		802,375.86
1,811,665.96	84,679.88	1,902,178.54	500,000.00	1,010,966.39
240,147.76	25,785.11	269,568.34	250,000.00	289,257.44
456,645.28	660,984.28	1,156,783.71		290,074.67
921,109.86	858,105.06	1,727,102.89	750,000.00	882,949.10
209,329.16	30,170.94	248,736.34	200,000.00	201,440.20
574,007.52	409,764.47	1,140,623.76	500,000.00	369,912.37
258,875.48	86,063.52	890,957.18	314,400.00	102,250.51
96,128.42	9,770.41	105,421.26	100,000.00	115,907.77
233,431.20	41,895.80	278,716.70	200,000.00	247,217.80
69,454.87	16,216.12	109,475.88	100,000.00	147,295.96
641,061.89	806,136.57	1,291,856.40		1,247,108.65
541,008.82	148,289.91	756,530.37	200,000.00	274,544.03
647,897.73	609,570.45	1,851,296.18	250,000.00	501,173.97
172,986.88	811,578.75	549,466.20	786,900.00	328,502.88
510,635.25	149,117.26	788,843.51	300,000.00	700,000.00
1,096,644.86	82,850.97	1,402,884.95	1,700,000.00	296,869.42
22,142.83	23,354.96	76,548.69	200,000.00	152,102.51
\$ 16,491,828.61	\$ 5,388,708.07	\$ 26,475,640.80	\$ 14,756,231.82	\$ 16,870,827.58
\$ 178,807,069.86	\$ 10,956,406.65	\$ 205,837,112.86	\$ 61,234,106.82	\$ 126,567,024.80



SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with
the provisions of Section 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or month policy is to run on the premium at given rate, and the result will be the premium earned in case of cancellation. Periods exceeding 20 days, and not exceeding 25 days, to be charged at the rate of 25 days, and so on up to one year.

1 day.....	2 per cent of annual premium		
2 days.....	4	"	"
3 ".....	5	"	"
4 ".....	6	"	"
5 ".....	7	"	"
6 ".....	8	"	"
7 ".....	9	"	"
8 ".....	9	"	"
9 ".....	10	"	"
10 ".....	10	"	"
11 ".....	11	"	"
12 ".....	12	"	"
13 ".....	13	"	"
14 ".....	13	"	"
15 ".....	14	"	"
16 ".....	14	"	"
17 ".....	15	"	"
18 ".....	16	"	"
19 ".....	16	"	"
20 ".....	17	"	"
25 ".....	19	"	"
30 ".....	20	"	"
35 ".....	23	"	"
40 ".....	26	"	"
45 ".....	27	"	"
50 ".....	28	"	"
55 ".....	29	"	"
60 ".....	30	"	"
65 ".....	33	"	"
70 ".....	36	"	"
75 ".....	37	"	"
80 ".....	38	"	"

85 days.....	39	per cent of annual premium	
90 " or three months.....	40	"	"
105 "	45	"	"
120 " or four months.....	50	"	"
135 "	55	"	"
150 " or five months.....	60	"	"
165 "	65	"	"
180 " or six months.....	70	"	"
195 "	73	"	"
210 " or seven months.....	75	"	"
225 "	78	"	"
240 " or eight months.....	80	"	"
255 "	83	"	"
270 " or nine months.....	85	"	"
285 "	88	"	"
300 " or ten months.....	90	"	"
315 "	93	"	"
330 " or eleven months.....	95	"	"
360 " or twelve months.....	100	"	"

Two Years.

For 2 months or less.....	25	per cent of term premium	
Over 2 and not exceeding 4 months.....	30	"	"
" 4 " " 6 "	40	"	"
" 6 " " 8 "	50	"	"
" 8 " " 10 "	60	"	"
" 10 " " 12 "	70	"	"
" 12 " " 14 "	75	"	"
" 14 " " 16 "	80	"	"
" 16 " " 18 "	85	"	"
" 18 " " 20 "	90	"	"
" 20 " " 22 "	95	"	"
" 22.....	100	"	"

Three Years.

For 3 months or less.....	25	per cent of term premium	
Over 3 and not exceeding 6 months.....	30	"	"
" 6 " " 9 "	40	"	"
" 9 " " 12 "	50	"	"
" 12 " " 15 "	60	"	"
" 15 " " 18 "	70	"	"
" 18 " " 21 "	75	"	"
" 21 " " 24 "	80	"	"
" 24 " " 27 "	85	"	"
" 27 " " 30 "	90	"	"
" 30 " " 33 "	95	"	"
" 33 months.....	100	"	"

Four Years.

For four months or less.....	25	per cent of term premium
Over 4 and not exceeding 8 months.....	30	" " "
" 8 " " 12 " "	40	" " "
" 12 " " 16 " "	50	" " "
" 16 " " 20 " "	60	" " "
" 20 " " 24 " "	70	" " "
" 24 " " 28 " "	75	" " "
" 28 " " 32 " "	80	" " "
" 32 " " 36 " "	85	" " "
" 36 " " 40 " "	90	" " "
" 40 " " 44 " "	95	" " "
" 44 months.	100	" " "

Five Years.

For 5 months or less.....	25	per cent of term premium
Over 5 and not exceeding 10 months	30	" " "
" 10 " " 15 " "	40	" " "
" 15 " " 20 " "	50	" " "
" 20 " " 25 " "	60	" " "
" 25 " " 30 " "	70	" " "
" 30 " " 35 " "	75	" " "
" 35 " " 40 " "	80	" " "
" 40 " " 45 " "	85	" " "
" 45 " " 50 " "	90	" " "
" 50 " " 55 " "	95	" " "
" 55 months.....	100	" " "

Six Years.

For six months or less.....	25	per cent of term premium
Over 6 and not exceeding 12 months.....	30	" " "
" 12 " " 18 " "	40	" " "
" 18 " " 24 " "	50	" " "
" 24 " " 30 " "	60	" " "
" 30 " " 36 " "	70	" " "
" 36 " " 42 " "	75	" " "
" 42 " " 48 " "	80	" " "
" 48 " " 54 " "	85	" " "
" 54 " " 60 " "	90	" " "
" 60 " " 66 " "	95	" " "
" 66	100	" " "

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THIRTY-SIXTH ANNUAL REPORT
OF THE
AUDITOR OF STATE
OF THE STATE OF IOWA
ON
INSURANCE

1905
VOLUME II.
LIFE.

B. F. CARROLL
AUDITOR OF STATE.

Compiled from annual statements, for the year ending December 31, 1904.

DES MOINES:
BERNARD MURPHY, STATE PRINTER
1905

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, May 1, 1905. }

Hon. Albert B. Cummins, Governor:

SIR,—In compliance with the provisions of section 1720 of the Code, I have the honor to submit herewith for your consideration Part II of the Thirty-sixth Annual Insurance Report, relating to life insurance business, in the various classes, transacted in this state by insurance companies and associations.

The number of these organizations authorized to transact business in this state for the year 1904 was as follows:

LEVEL PREMIUM COMPANIES.

Iowa Companies (joint stock)	3
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FRATERNAL BENEFIT ASSOCIATIONS.

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ADMISSIONS AND AUTHORIZATIONS.

The following named organizations were admitted and authorized to transact business in this state during the year 1904:

LEVEL PREMIUM COMPANIES.

The Columbian National Life Insurance Company, Boston, Massachusetts, admitted October 26, 1904.

ASSESSMENT ACCIDENT ASSOCIATIONS.

Inter-State Accident Association, Des Moines, Iowa, October 10, 1904.

An examination into the condition and affairs of this association disclosed the fact that it did not have the required number of persons insured on January 1, 1905, to entitle it to continue in business. By order of the board of directors, the officers of the association surrendered its certificate of authority on March 23, 1905, and also filed, in this office, a sworn statement to the effect that upon the date last named the association had no insurance in force and that it had no outstanding indebtedness of any description. Upon this showing, the association was released from making its annual report and it is not now authorized to do business.

FRATERNAL BENEFICIARY ASSOCIATIONS.

Home Guards of the World, Davenport, Iowa, authorized September 29, 1904.

Loyal Legion of Plymouth, Marshalltown, Iowa, authorized August 1, 1904.

Mutual Benefit Department, Order of Railway Conductors of America, Cedar Rapids, Iowa, authorized April 19, 1904.

CHANGES, TRANSFERS AND CONSOLIDATIONS.

The Farmers Life Association, Des Moines, Iowa, changed its name to Limited Term Life Association, by amendment to its articles of incorporation, January 11, 1905.

The World Mutual Life Association, Des Moines, Iowa, changed its name to National Life Association, by amendment to its articles of incorporation, February 4, 1905.

The National Masonic Accident Association, Des Moines, Iowa, re-insured its business in the North American Accident Insurance Company of Chicago, Illinois, February 3, 1905.

THE ORGANIZATIONS NAMED BELOW ARE NO LONGER AUTHORIZED TO TRANSACT BUSINESS IN IOWA:

LEVEL PREMIUM COMPANIES.

The Mutual Reserve Life Insurance Company of New York, N. Y., withdrew its application to be re-licensed.

In an opinion rendered to this department, the attorney general held that certain so-called "commuted premium" policies issued to citizens of this state by the State Life Insurance Company of Indianapolis, Indiana, should be prohibited, the same being in violation of the provisions of Section 1782 of the Code and the company should be required to take up and cancel all of the policies so prohibited and return to the persons to whom such policies were issued, the full amount of the premium paid thereon. As the company declined to comply with this requirement, it is not now authorized to transact business in this state.

ASSESSMENT LIFE ASSOCIATIONS.

An examination into the condition of the Inter-State Life Association, Des Moines, Iowa, disclosed the fact that it did not have the requisite number of persons insured on January 1, 1905, to entitle it to continue in business.

By direction of the board of directors, the officers of the association surrendered its certificate of authority on January 25, 1905, and also filed, in this office a sworn statement to the effect that upon the date last named the association had no insurance in force and no unpaid claims outstanding against it.

The Life Insurance Company of Pennsylvania, Philadelphia, Penn., and the Western Masons Mutual Life Association of Los Angeles, Cal., failed to file their annual statements in this office as required by law.

The Fraternal Accident Society of Cedar Rapids, Iowa, failed to make its annual statement to this office as required by law. From an investigation into the condition of said society, as well as from statements made by the president and acting secretary thereof, I became convinced that the society was insolvent and, in compliance with the requirements of Section 1795 of the Code, I communicated such facts to the attorney general on the 25th day of April, 1905.

FRATERNAL BENEFICIARY ASSOCIATIONS.

The Peoples Fraternal Reserve of Waterloo, Iowa, failed to make a report to this office as required by law.

The Royal Fraternal Union of St. Louis, Mo., was not granted a renewal of its certificate of authority. An examination of the annual report submitted by said association, as well as an investigation into its methods of transacting business, convinces me that neither its methods of securing members nor the benefits promised are such as are contemplated by the provisions of law relating to fraternal beneficiary associations.

The Supreme Lodge, Knights of Honor, of St. Louis, Mo., withdrew its application for renewal of its certificate of authority.

The following table contains exhibits of the number of life insurance companies and associations doing business in Iowa during the year 1904, and making annual statements to this office as of December 31, 1904; also showing the number of policies and amounts of insurance in force in Iowa under such policies at said date and the amounts paid to the policy holders and beneficiaries in the state of Iowa during the year 1904:

COMPANIES AND ASSOCIATIONS.	Number of companies	Number policies in force December 31, 1904.	Amount in force December 31, 1904.	Total amount paid Iowa policy holders and beneficiaries in 1904.
Iowa life companies	7	25,428	\$ 84,786,128	\$ 201,195.86
Non-Iowa life companies	86	174,905	181,681,778	1,659,619.58
Iowa assessment life associations	7	84,486	65,463,000	514,281.48
Non-Iowa assessment life associations	6	1,243	1,988,688	29,678.36
Iowa assessment accident associations	4	9,382	11,118,909	25,846.86
Non-Iowa assessment accident associations	1	8,827	1,508,660	15,650.84
Iowa fraternal beneficiary associations	17	74,672	105,774,443	781,846.99
Non-Iowa fraternal beneficiary associations	81	121,665	219,514,101	1,045,800.85
Totals	100	445,457	\$ 621,773,486	\$ 4,273,670.28

The following table contains comparative statements of the premium receipts, insurance in force, admitted assets, amounts returned to policy holders, and surplus of the Iowa Life Insurance Companies for the years 1903 and 1904:

	1903.	1904.
Number of companies	7	7
Total premium receipts	\$ 2,814,968.47	\$ 2,638,371.21
Total amount of insurance in force.	61,716,689.00	71,632,868.00
Admitted assets	6,384,612.15	7,718,681.17
Amount paid policy holders and beneficiaries	604,960.38	810,162.13
Surplus	744,213.40	815,861.81

The aggregate net value of the outstanding policies of the forty-three (43) level premium (legal reserve) life insurance companies doing business in this state was, on December 31, 1904, \$1,960,834,038.54.

NEEDED LEGISLATION.

While there are some matters of minor importance with reference to life insurance that might profitably be changed if a general revision of the statutes with reference to life insurance companies were undertaken, there are few things, in my opinion, of sufficient importance to demand amending the laws at this time. One subject, however, I believe, should receive the attention of the legislature at its next session; that is, the manner in which the funds of fraternal beneficiary associations or societies should be invested. The laws of the State designate the kind of securities in which legal reserve life insurance companies and assessment life insurance associations may invest their funds and also provide that such securities shall be approved by, and deposited with, the auditor of state. There is no such provision of law with reference to fraternal. Many

fraternals have made provision for the accumulation of a reserve fund and the facts disclosed by an examination of some of these associations firmly convince me that a law similar to that applicable to other life insurance companies and associations, as to the manner of investing and depositing their funds, should be enacted with reference to fraternals. It is very apparent that there is not that degree of care exercised with reference to the investment of funds of fraternals that is exercised with reference to the investment of funds of other forms of life insurance organizations and, in some instances, not that degree of care consistent with good business principles. It is needless to say that this condition of affairs ought not to exist and that such laws should be enacted as are necessary to effectually protect the funds accumulated by the class of associations above mentioned.

In this connection, I desire to say that it is my opinion that Section 1806, Supplement to the Code, should be amended in some of its features. As the law now stands, it permits the investment of the funds of legal reserve life insurance companies and associations in stocks of national banks and not in stocks of state and savings banks. This is clearly an unjust discrimination against banks organized under the laws of the state. There are arguments against permitting insurance companies and associations to invest their funds in any kind of bank stocks, which are worthy of consideration, but which I do not desire to discuss in this connection; but there are no reasons, so far as I am aware, why such funds should be invested in stocks of national banks and not in stocks of state and savings banks. I therefore, suggest that the law be so amended as to either permit an investment of the funds above mentioned in stocks of state and savings banks or to prevent an investment of such funds in bank stocks of any kind.

I desire also to call attention to the provisions of the bill which was before the legislature for consideration at its last session and which passed the House, but failed to reach a vote in the Senate. This bill, among other things, provided that a limited amount of the funds of life insurance companies or associations might be used in the erection of a home office building. I can see no valid objection to permitting such an investment to be made by companies or associations, provided there be a reasonable limit as to the amount of funds so to be used.

There are reasons why, after companies or associations have grown to sufficient size and strength, they should own their own home office building. Some of the Iowa companies have attained such size and strength that they feel they ought to provide for a permanent location in a building of their own. It is my opinion that this is a subject which the legislature might profitably consider with a view to extending this privilege to companies and associations within the limits above suggested.

FORMS OF CONTRACTS.

During the past year a few forms of special contracts have found their way into the state but as soon as discovered, the companies writing them were required to discontinue the same, so that at the present time I am not aware that any such contracts are being placed in Iowa.

In this connection, I deem it but proper to state that, in my opinion, there has been too much of a disposition in recent years upon the part of many companies to place upon the market attractive forms of investment contracts to the exclusion of the more common and better forms of life and endowment insurance policies. I believe, however, that among the more conservative and substantial companies there is a tendency toward the more plain and simple forms of policies, such as can be understood by the average policy holder and that the necessity for discontinuing the writing of contracts which carry a minimum of insurance and a maximum of investment and contracts which can be understood only by the insurance expert, is generally recognized.

There is, also, a growing sentiment, especially with the policy holders, against the accumulation of a large surplus and wisdom would seem to suggest that companies make more frequent distribution and carry only such surplus as is necessary to protect them against an emergency.

Respectfully submitted,

B. F. CARROLL,
Auditor of State.

PART II.

CONTAINING

Annual statements of Life Insurance Companies, Assessment Life and Accident Insurance Companies and Associations, and Fraternal Beneficiary Orders, made to, and filed with the Auditor of State, 1905.

Statistical tables Nos. 1, 2 and 3, exhibiting the condition and business of all Life Insurance Companies transacting business in Iowa in 1904, and filing annual statements in 1905.

ANNUAL STATEMENTS
OF
LIFE INSURANCE COMPANIES

AND

Life Companies Transacting Accident-Insurance in Iowa
1904 and Filing Statements in 1905.

IOWA COMPANIES.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, M. H. BRINTON.

Vice-President, W. B. HANES.

Secretary, J. C. GRIFFITH.

Incorporated. July 7, 1900.

Commenced business, September 1, 1900.

Home office, fifth floor Citizens Bank Building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized	\$	100,000.00
Subscribed for		100,000.00
Amount of capital paid up in cash		25,000.00
Amount of net ledger assets, December 31st of previous year ..		115,805.60

Income.

First year's premiums on original policies without deductions for commissions or other expenses

\$ 48,681.04

Total first year's premiums on original

policies\$ 48,681.04

Total new premiums

\$ 48,681.04

Renewal premiums without deductions for commissions or other expenses

36,892.84

Dividends applied to pay renewal premiums, ...

184.51

Total renewal premiums

37,076.85

Total premium income

\$ 80,757.89

Interest on mortgage loans\$

1,807.05

Interest on collateral loans

1,750.00

Interest on premium notes, policy loans or liens

350.58

Total interest

3,907.63

From other sources:

Rent from sub-leases, \$3,207.50; advanced on premium notes, \$8,500 ..

6,707.50

Total income

\$ 91,373.02

Disbursements.

For death claims

\$ 1,750.00

Premium notes voided by lapse and premiums charged off ...

5,730.69

Surrender values paid in cash

3,906.69

Dividends paid to policy holders in cash

60.00

Dividends applied to pay renewal premiums

184.51

Total paid policy holders, \$11,681.89.

Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$25,940.84; renewal premiums, \$823.85

26,763.69

Salaries and allowances for agencies, including managers, agents and clerks

2,244.72

Agency supervision, traveling, and all other agency expenses.

259.88

Medical examiners' fees

2,384.50

Salaries and all other compensation of officers and home office employees

11,099.39

Rent

2,775.66

Advertising, \$66.60; printing and stationery, \$543.60; postage; \$349.61

959.81

Legal expenses

25.15

Furniture, fixtures and safes

16.00

Insurance taxes, licenses and department fees

1,148.56

All other disbursements:

Express and telegrams, \$55.56; telephone, \$143.50; actuarial fees, \$35; reinsurance, \$494.64; sundry items, \$394.44

1,128.14

Total disbursements

\$ 60,496.88

Ledger Assets.

Mortgage loans on real estate, first liens, \$55,580; other than first liens, \$6,500.....	\$ 62,080.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,484.10
Premium notes on policies in force, of which \$21,209.64 is for first year's premiums.....	27,210.91
Deposited in trust companies and banks on interest.....	83,887.11
Cash in company's office, \$308.14; deposited in banks (not on interest), \$2,881.96.....	2,685.10
Bills receivable, \$1,879.87; agents' debit balances, secured, \$15,622.44; unsecured, \$3,892.71.....	20,894.52
Total ledger assets.....	\$ 146,691.74

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,304.50
Interest accrued on premium notes, policy loans or liens.....	246.20
Rents due on company's property or lease.....	45.00
Total interest and rents due and accrued.....	\$ 1,595.70
Renewals.	
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 11,944.20
Deduct loading, five per cent.....	597.21
Net amount of uncollected and deferred premiums.....	11,346.99
All other assets:	
Furniture, fixtures and supplies.....	1,200.00
Gross assets.....	\$ 180,884.48

Deduct Assets not Admitted.

Supplies, stationery, printed matter, \$550; furniture, fixtures and safes, \$650.....	\$ 1,200.00
Agents' debit balances, not secured.....	3,892.71
Bills receivable.....	511.91
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	1,861.68
Total.....	\$ 6,966.25
Total admitted assets.....	\$ 168,866.18

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the company's actuary, on the combined experience table of mortality, with four per cent interest.....	\$ 64,389.17
Deduct net value of risks of this company reinsured in other solvent companies.....	200.17
Net reserve.....	\$ 64,189.00

IOWA INSURANCE REPORT.

Premiums paid in advance, including surrender values so applied	\$ 8,500.00
Commissions due to agents on premiums when paid	15,782.02
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon	60.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	1,808.38
Other liabilities:	
Agents' credit balances.....	782.80
Capital stock.....	25,000.00
Unassigned funds (surplus).....	42,991.50
Total liabilities	\$ 158,868.18

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	380	\$ 983,500	582	\$ 891,175
Issued during year.....	240	760,500	72	85,700
Revived during year.....	4	5,000	8	4,200
Totals after transfers.....	624	\$ 1,668,000	612	\$ 481,075
DEDUCT CEASED:				
By death.....			2	900
By cancellation.....	18	74,000	8	3,880
By surrender.....	6	10,000	20	15,300
By lapse.....	182	465,500	192	161,850
Totals terminated.....	201	\$ 549,500	222	\$ 181,400
Outstanding end of year.....	423	1,148,500	390	299,675
Policies reinsured.....	7	15,000	5	11,500

IOWA INSURANCE REPORT.

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EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	679	\$ 881,750	1,591	\$ 2,155,425
Issued during year	411	494,500	728	1,840,700
Revived during year	4	6,000	16	15,300
Totals after transfers	1,094	\$ 1,382,250	2,335	\$ 3,511,325
DEDUCT CHARGED:				
By death	1	1,000	3	1,900
By cancellation	27	49,500	48	127,850
By surrender	1	2,000	27	27,800
By lapse	817	888,000	691	1,014,850
Totals terminated	846	\$ 440,500	769	\$ 1,171,400
Outstanding end of year	748	891,750	1,561	2,339,925
Policies reinsured	6	15,000	18	41,500

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Purely mutual under its policy contracts.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Only the interest earned on the invested paid up capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No provision.

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	1,591	\$ 2,155,425.00
Policies on the lives of citizens of said state issued and revived during the year	789	1,865,900.00
Totals	2,380	\$ 3,511,325.00
Deduct ceased to be in force during the year	769	1,171,400.00
Policies in force December 31st	1,611	\$ 2,339,925.00

Classification	No.	Amount.
Losses and claims incurred during the year	8	\$ 1,750.00
Totals	8	\$ 1,750.00
Losses and claims settled during the year, in cash.		1,750.00

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$79,575.33.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 17,384.97	
Received during the year on new policies, \$17,761.74; on old policies, \$8,099.86	25,861.60	
Total		\$ 43,246.57
Deductions during the year as follows:		
Redeemed by maker in cash and cancelled	\$ 16,035.66	
Total reduction of premium note account		16,035.66
Balance of note assets at end of year		\$ 27,210.91

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
 CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES,
 Organized under the laws of the State of Iowa, made to the Auditor of State of the State
 of Iowa, pursuant to the laws thereof.

President, GEO. B. PEAK.

Vice-President, W. L. SHEPARD.

Secretary, H. G. EVERETT.

Incorporated, February 18, 1896.

Commenced business, February 20, 1896.

Home Office, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	68,500.00
Amount of net ledger assets, December 31st, o previous year.....	\$ 254,277.63
Increase of paid up capital during 1904.....	18,500.00

Income.

First year's premiums on original policies with- out deductions for commissions or other expenses.....	\$ 79,756.82
Total first year's premiums on original policies.....	\$ 79,756.82
Renewal premiums without deduction for com- missions or other expenses, less \$611.64, for reinsurance on renewals.....	183,865.02
Total premium income.....	\$ 218,121.84
Consideration for supplementary contracts not involving life contingencies.....	8,698.48
Ledger assets, other than premiums, received from other companies for assuming their risks	81,818.18

Interest on mortgage loans	\$ 12,115.85	
Interest on bonds and dividends on stocks.....	439.96	
Interest on premium notes, policy loans or liens	3,998.15	
Total interest and rents.....	\$ 16,552.96	
Total income.....		\$ 270,175.81

Disbursements.

Net amount paid for death claims, losses and matured endowments	\$ 25,584.90	
Premium notes voided by lapse.....	644.37	
Surrender values paid in cash	6,999.18	
Dividends paid to policy holders in cash.....	104.00	
Total paid policy holders, \$38,272.45.		
Paid for claims on supplementary contracts not involving life contingencies.....	2,765.81	
Paid stockholders for interest or dividends.....	3,310.92	
Commissions and bonuses to agents on annuities, original, \$49,160.22; renewal, \$2,260.50.....	51,420.72	
Salaries and allowances for agencies, including managers, agents and clerks	18,298.37	
Agency supervision, traveling and all other agency expenses..	685.74	
Medical examiners' fees	6,465.54	
Salaries and all other compensation of officers and home office employees.....	13,733.18	
Rent	2,302.50	
Advertising, \$1,685.02; printing and stationery, \$2,673.23; postage, \$1,387.19	5,695.44	
Legal expense.....	823.09	
Furniture, fixtures and safes	621.08	
Insurance taxes, licenses and department fees	2,422.42	
All other disbursements:		
Actuary fees, \$200.88; fees for collection, \$220.30; incidentals, \$598.34; telephone and telegraph, \$115.26.....	1,100.23	
Total disbursements.....		\$ 143,057.44

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 259,750.00	
Loans made to policy holders on this company's policies assigned as collateral	62,075.11	
Premium notes on policies in force, of which \$7,570.90 is for first year's premiums.....	12,150.23	
Book value of bonds, (excluding interest).....	9,941.14	
Deposited in trust companies and banks on interest.....	20,000.00	
Cash in company's office, \$592.21; deposited in banks (not on interest), \$8,516.09.....	9,108.30	
Agents' debit balances, secured, \$15,730.71, unsecured, \$3,009.51	21,871.23	
Total ledger assets.....		\$ 394,896.00

Non-Ledger Assets.

Interest due, \$174, and accrued, \$4,425.84 on mortgages.....	4,599.84	
Interest accrued on bonds and stocks.....	219.98	
Interest accrued on premium notes, policy loans or liens.....	682.84	
Total interest and rents due and accrued		\$ 5,451.61
	Renewals.	
Gross premiums due and unreported on policies in force		
December 31, 1904.....	\$ 12,000.67	
Gross deferred premiums on policies in force December 31, 1904	9,621.55	
Total.....	21,622.22	
Deduct loading, five per cent	1,081.11	
Net amount of uncollected and deferred premiums.....		\$ 20,541.11
All other assets:		
Furniture, fixtures and supplies.....		8,500.00
Gross assets		\$ 494,888.72

Deduct Assets Not Admitted.

Supplies, stationery, printed matter, \$2,000; furniture, fixtures		
and safes, \$1,500.....	\$ 8,500.00	
Agents' debit balances, not secured	6,000.51	
Premium notes or loans on policies and net premiums in excess		
of the net value of their policies, unsecured	8,076.90	
All other	168.67	
Total.....		\$ 12,828.08
Total admitted assets.....		\$ 411,560.64

Liabilities.

Net present value of all the outstanding policies in force on the		
31st of December, 1904, as computed by the company's		
actuary, on the actuaries' table of mortality, with four		
per cent interest	\$ 802,045.10	
Deduct net value of risks of this company reinsured in other		
solvent companies.....	811.18	
Net reserve		\$ 801,788.97
Capital stock.....		68,500.00
Unassigned funds (surplus).....		48,826.67
Total Liabilities.....		\$ 411,560.64

IOWA INSURANCE REPORT.

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	2,318	\$3,580,450.00	552	\$ 579,825.83
Issued during year.....	1,542	2,249,075.00	891	681,522.00
Revived during year.....	81	47,500.00	13	7,800.00
Increased during year.....		468.75		75.00
Totals before transfers.....	3,891	\$5,877,518.75	1,456	\$ 1,268,223.83
Totals after transfers.....	3,891	\$5,877,518.75	1,456	\$ 1,268,223.83
DEDUCT CEASED:				
By death.....	6	13,747.85	6	13,154.68
By surrender.....	39	66,607.00	26	21,188.00
By lapse.....	702	1,023,990.15	512	843,778.70
Totals terminated.....	747	\$1,109,845.00	544	\$ 378,121.38
Outstanding end of year.....	3,144	4,768,173.75	912	890,112.50
Policies reinsured.....				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	185	\$ 304,000	3,005	\$ 4,363,735.83
Issued during year.....	61	108,000	2,494	3,688,522.00
Revived during year.....			44	54,800.00
Increased during year.....				568.75
Totals before transfers.....	196	\$ 312,000	5,543	\$ 7,457,752.58
Totals after transfers.....	196	\$ 312,000	5,543	\$ 7,457,752.58
DEDUCT CEASED:				
By death.....	1	1,000	18	27,902.48
By surrender.....			65	37,705.00
By lapse.....	38	61,000	1,262	1,453,783.85
Totals terminated.....	39	\$ 62,000	1,330	\$ 1,541,406.33
Outstanding end of year.....	157	250,000	4,213	5,908,286.25
Policies reinsured.....	10	45,000	10	45,000.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual under policy contract.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Interest earned on the paid up capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No provision.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	2,448	\$ 3,560,585.88
Policies on the lives of citizens of said state issued during the year.....	1,891	1,495,598.00
Totals	3,894	\$ 5,065,183.88
Deduct ceased to be in force during the year	1,059	1,150,066.88
Policies in force December 31st	2,775	\$ 3,915,097.50

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	9	\$ 15,902.48
Losses and claims incurred during the year.....	9	15,902.48
Totals	9	\$ 15,902.48
Losses and claims settled during the year, in cash.....	9	15,902.48
Losses and claims unpaid December 31st.....		

The greatest amount insured on any one life, \$10,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$150,766.77.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$	9,150.18	
Received during the year on new policies, \$9,960.78; on old policies, \$14,296.89.....		24,257.17	
Total	\$	33,407.30	
Deductions during the year as follows:			
Voided by lapse.....	\$	644.87	
Redeemed by maker in cash.....		20,612.70	
Total reduction of premium note account.....	\$	21,257.07	
Balance of note assets at end of year.....	\$	12,150.23	

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DES MOINES LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. E. RAWSON.

Assistant Secretary, A. H. EVANS.

Vice-President, L. C. RAWSON.

Actuary, J. M. EMERY.

Incorporated, July 31, 1885.

Commenced business, August 15, 1885.

Home office, Fifth and Locust streets, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year...\$ 1,000,891.99

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$458.98 for first year's reinsurance\$ 187,425.07

Total first year's premiums on original policies.....\$ 187,425.07

Renewal premiums without deduction for commissions or other expenses, less \$395.90 for reinsurance on renewals.....	\$ 558,988.53	
Dividends applied to pay renewal premiums.....	72.18	
Surrender value applied to pay renewal premiums.....	7,725.72	
Total renewal premiums.....	566,786.37	
Total premium income.....	\$ 754,211.44	
Interest on mortgage loans.....	\$ 25,244.86	
Interest on collateral loans.....	624.80	
Interest on premium notes, policy loans or liens.....	23,288.98	
Rent from company's property.....	2,997.27	
Total interest and rents.....	\$ 52,100.86	
From other sources:		
Premium notes.....	1,254.50	
Total income.....	\$ 807,566.80	

Disbursements.

For death claims.....	\$ 163,923.84	
Advance premiums applied.....	2,059.95	
Premium notes voided by lapse.....	432.81	
Surrender values paid in cash.....	68,887.87	
Surrender values applied to pay renewal premiums.....	7,725.72	
Dividends paid to policy holders in cash.....	185.94	
Dividends applied to pay renewal premiums.....	72.18	
Return premiums.....	2,597.88	
Total paid policy holders, \$344,834.59.		
Paid for claims on supplementary contracts not involving life contingencies.....	66.66	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$180,964.18; renewal premiums, \$16,419.93.....	147,384.11	
Salaries and allowances for agencies, including managers, agents and clerks.....	26,449.72	
Agency supervision, traveling and all other agency expenses..	18,744.45	
Medical examiners' fees, \$9,525.98; inspection of risks, \$1,664.40	11,190.38	
Salaries and all other compensation of officers and home office employees.....	42,850.43	
Rent.....	2,840.00	
Advertising, \$2,122.79; printing and stationery, \$5,681.25; postage, \$2,417.16.....	11,171.20	
Legal expenses.....	1,841.99	
Furniture, fixtures and safes.....	1,224.52	
Insurance taxes, licenses and department fees.....	9,550.56	
Taxes on real estate.....	1,050.86	
Repairs and expenses (other than taxes) on real estate.....	1,628.97	
All other disbursements:		
Express, telegraph and telephone, \$1,141.51; light and janitor, \$582.96; actuarial, \$1,108.82; miscellaneous, \$4,508.72.....	7,291.58	
Total disbursements.....	\$ 526,617.42	

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 44,792.81	
Mortgage loans on real estate, first liens.....	554,186.50	
Loans made to policy holders on this company's policies assigned as collateral.....	688,818.22	
Premium notes on policies in force.....	10,411.15	
Cash in company's office, \$11,291.06; deposited in banks (not on interest), \$10,555.04.....	21,847.00	
Agents' debit balances, secured, \$4,068.52; unsecured, \$7,727.17	11,790.69	
Total ledger assets.....		\$ 1,281,841.37

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 7,928.78	
Interest accrued on premium notes, policy loans or liens.....	14,884.83	
Interest accrued on other assets.....	140.00	
Total interest due and accrued.....		\$ 22,948.06
	New Business	Renewals
Gross premiums due and unreported on pol- icies in force December 31, 1904.....	\$ 12,646.00	\$ 50,819.00
Gross deferred premiums on policies in force December 31, 1904.....	851.00	80,914.00
Totals.....	\$ 12,997.00	\$ 131,733.00
Deduct loading, 60 per cent new, 17 per cent re- newal.....	7,798.00	22,894.00
Net amount of uncollected and deferred premiums.....	\$ 5,199.00	\$ 109,339.00—\$ 114,538.00
Gross assets.....		\$ 1,419,327.43

Deduct Assets Not Admitted.

Agents' debit balances, not secured.....	\$ 7,727.17
Total admitted assets.....	\$ 1,411,600.26

Liabilities.

Net present value of all the outstanding policies in force on the
31st of December, 1904, as computed by the company, on
the actuaries' table of mortality, with four per cent interest \$ 1,154,128.00

Total	\$ 1,154,128.00
Deduct net value of risks of this company reinsured in other solvent companies	669.00
Net reserve	\$ 1,153,459.00
Present value of amounts not yet due on supplementary con- tracts not involving life contingencies	8,124.67
Liability on special guarantee fund	18,296.00
Claims for death losses in process of adjustment or adjusted and not due	\$ 22,814.58
Claims for death losses and other policy claims resisted by the company	8,000.00
Total policy claims	25,814.58
Premiums paid in advance, including surrender values so ap- plied	1,028.90
Unassigned funds (surplus)	209,882.11
Total liabilities	\$ 1,411,600.26

Exhibit of Policies.**INCLUDING PAID-FOR BUSINESS ONLY.**

The following is a correct statement of the business of the year on policy account as it
stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	5,457	\$ 9,090,904	401	\$ 479,800
Issued during year	2,121	4,886,867	228	368,800
Totals before transfers ..	7,578	\$ 13,977,771	629	\$ 848,600
Transfers, deductions	4	14,000	5	9,500
Transfers, additions	477	647,650	30	52,000
Balance of transfers	478	\$ 633,650	25	\$ 42,500
Totals after transfers	8,051	\$ 14,111,421	654	\$ 876,100
DEDUCT CHARGES:				
By death	87	59,000	2	2,000
By surrender	296	487,500	16	24,600
By lapse	809	1,456,800	89	48,400
By decrease	2	2,000	4	7,000
Total terminated ..	1,114	\$ 2,005,100	61	\$ 77,000
Outstanding end of year	6,937	12,106,321	593	799,100
Policies reinsured				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	6,059	\$ 8,509,550	11,917	\$ 18,090,654
Issued during year.....	118	270,000	2,462	5,010,687
Totals before transfers.....	6,172	\$ 8,779,550	14,379	\$ 23,091,321
Transfers, deductions.....	498	676,150	507	699,650
Transfers, additions.....	.....	.....	507	699,650
Balance of transfers.....	.....	.....	.....	.....
Totals after transfers.....	5,674	\$ 8,103,400	14,379	\$ 23,091,321
DEDUCT CEASED:				
By death.....	76	102,750	115	163,750
By surrender.....	183	257,500	415	769,000
By lapse.....	896	564,600	1,244	2,664,600
By decrease.....	.....	.....	6	9,000
Totals terminated.....	605	\$ 924,850	1,780	\$ 3,006,350
Outstanding end of year.....	5,069	7,178,550	12,599	20,084,971
Policies reinsured.....	.....	.....	22	102,500

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Not to exceed the legal reserve value.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	7,116	\$ 10,182,204
Policies on the lives of citizens of said state issued during the year ..	647	939,897
Totals.....	7,763	\$ 11,112,071
Deduct ceased to be in force during the year	1,019	1,515,825
Policies in force December 31st ..	6,744	\$ 9,596,746

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	8	\$ 8,000
Losses and claims incurred during the year.....	47	71,000
Totals.....	50	\$ 74,000
Losses and claims settled during the year, in cash, \$34,525 97; by compromise, \$474.08	48	65,000
Losses and claims unpaid December 31st ..	7	\$ 9,000

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$224,924.10.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 8,260.00	
Received during the year on new policies.....	1,254.50	
By transfer.....	2,848.89	
Total		\$ 12,363.39
Deductions during the year as follows:		
Voided by lapse.....	\$ 432.81	
Redeemed by maker in cash	1,518.93	
Total reduction of premium note account.....		1,951.74
Balance of note assets at end of year ..		\$ 10,411.15

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

EQUITABLE LIFE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. M. HUBBELL.

Secretary, J. C. CUMMINS.

Vice-President, CYRUS KIRK.

Incorporated, January, 1867.

Commenced business, March, 1867.

Home office, Des Moines Iowa.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets December 31st, of previous year ..	8,488,582.68

Income.

First year's premium on original policies without deductions for commissions or other expenses	\$ 167,286.61
Total first year's premiums on original policies	\$ 167,286.61
Dividends applied to purchase paid up additions and annuities	39,383.21
Surrender values applied to purchase paid up insurance and annuities	4,939.00
Total new premiums....	\$ 211,558.82
Renewal premiums without deduction for commissions or other expenses	639,145.48
Dividends applied to pay renewal premiums	50,863.22
Surrender values applied to pay renewal premiums	2,806.48
Total renewal premiums	692,815.08
Total premium income	\$ 904,373.90

Premium notes, loans or liens restored by revival of policies	297.78
Interest on mortgage loans.....\$	187,765.89
Interest on collateral loans.....	294.00
Interest on bonds and dividends on stocks	9,819.86
Interest on premium notes, policy loans or liens	11,801.81
Interest on other debts due the company	9,147.74
Rent from company's property.....	2,178.24
Total interest and rents	199,987.04
Profit on sale or maturity of ledger assets	6,205.88
From other sources:	
Bonds charged off, 1894, paid 1904, \$2,654.67; personal accounts charged off, since paid, \$29.91.....	2,884.58
Total income	\$ 1,118,688.68

Disbursements.

For death claims, \$152,753.88; additions, 2,577.41	\$ 155,331.29
For matured endowments, \$7,456; additions, \$801.28	7,757.28
Premium notes voided by lapse	4,294.11
Surrender values paid in cash	42,868.40
Surrender values applied to pay renewal premiums	2,806.48
Surrender values applied to purchase paid up insurance and annuities	4,938.00
Dividends paid to policy holders in cash	8,856.20
Dividends applied to pay renewal premiums	50,863.22
Dividends applied to purchase paid up additions and annuities	89,838.21
Total paid policy holders, \$811,544.12.	
Paid stockholders for interest or dividends	7,000.00
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, \$96,807.71; renewal premiums, \$34,838.58.....	181,646.29
Salaries and allowances for agencies, including managers, agents and clerks	16,155.70
Agency supervision, traveling, and all other agency expenses	7,496.06
Medical examiners' fees	11,540.50
Salaries and all other compensation of officers and home office employees	82,068.80
Rent	1,690.00
Advertising, \$2,879.48; printing and stationery, \$5,599.18; postage, \$8,575.75	12,054.41
Legal expenses	1,817.82
Furniture, fixtures and safes	708.21
Insurance taxes, licenses and department fees	13,204.12
Taxes on real estate and surplus	8,877.83
Repairs and expenses (other than taxes) on real estate	274.62
All other disbursements:	
Charged off real estate	1,356.84
Personal accounts charged off, \$1,815.87; bills receivable charged out, \$70.18	1,885.70
Miscellaneous expenses.....	2,867.98
Total disbursements.....	\$ 555,688.4

Ledger Assets.

Book value of real estate, unincumbered	\$ 27,483.58	
Mortgage loans on real estate, first liens ..	8,589,128.54	
Loans secured by pledge of bonds, stocks or other collateral ...	3,800.00	
Loans made to policy holders on this company's policies assigned as collateral	178,557.11	
Premium notes on policies in force	25,432.50	
Book value of bonds (excluding interest), \$85,816.80; stocks, \$3,000.....	88,816.80	
Cash in company's office, \$1,080.83, deposited in banks (not on interest), \$78,045.04.....	74,125.40	
Bills receivable, \$5,070.07; agents' debit balances, secured, \$4,875.08.....	29,945.10	
Judgment vs. City of Des Moines, \$34,194.79; taxes paid under mortgages, \$669.59	24,854.88	
Total ledger assets.....		\$ 4,041,597.86

Non-Ledger Assets.

Interest due, \$9,020.90, and accrued, \$74,891.18 on mortgages... \$	88,902.08	
Interest accrued on bonds and stocks.....	2,694.90	
Interest accrued on collateral loans	20.50	
Interest due, \$465.97, and accrued, \$3,407.90 on premium notes, policy loans or liens	8,875.87	
Interest accrued on other assets	1,895.88	
Total interest and rents due and accrued		\$ 92,889.23
Market value of Real Estate, over book value.....		8,419.82
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904..... \$	2,616.44	\$ 20,764.16
Gross deferred premiums on policies in force December 31, 1904	6,862.88	48,696.80
Totals	\$ 9,479.32	\$ 70,460.96
Deduct loading, twenty per cent	1,895.88	14,092.19
Net amount of uncollected and deferred premiums	7,583.46	56,368.77—
		63,962.2
Gross assets.....		\$ 4,201,292.84

Deduct Assets Not Admitted.

Agents' debit balances.....	\$ 24,875.08	
Bills receivable	5,070.07	
Total.....		\$ 29,945.10
Total admitted assets.....		\$ 4,171,347.74

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed on the actuaries' table of mortality, with four per cent interest.....	\$ 3,371,685.98	
Same for reversionary additions	201,825.65	
Total	\$ 3,573,511.63	
Net reserve		\$ 3,573,511.63

Claims for death losses which have been reported and no proofs received	\$ 8,118.22	
Claims for death losses and other policy claims resisted by the company	8,000.00	
Total policy claims		11,118.22
Premiums paid in advance, including surrender values so applied	4,906.51	
Commissions due to agents on premium notes when paid	1,088.10	
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	5,748.18	
Dividends apportioned, payable to policy holders subsequent to 1906	122,701.28	
Capital stock	100,000.00	
Unassigned funds (surplus)	853,824.87	
Total liabilities		\$ 4,171,847.74

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year	12,015	\$ 16,922,961	2,967	\$ 3,887,671	70	\$ 84,804
Issued during year	2,410	8,800,281	1,047	1,806,450	.....	.....
Revived during year	12	16,000	8	8,000	.....	.....
Increased during year .....	.....	.....	.....	1,410	.....	10,088
Totals before transfers	14,487	\$ 20,289,192	4,087	\$ 5,201,581	70	\$ 94,839
Transfers, deductions	11	18,099	.....	.....	2	2,000
Transfers, additions	2	2,000	11	18,099	.....	.....
Balance of transfers ...	9	\$ 11,099	11	\$ 18,099	2	\$ 2,000
Totals after transfers..	14,428	\$ 20,228,088	4,048	\$ 5,214,680	68	\$ 92,839
DEDUCT CEASED:						
By death	90	146,809	6	7,000	.....	.....
By maturity .....	.....	.....	14	7,456	.....	.....
By surrender	84	101,988	18	25,719	8	8,000
By lapse	628	876,888	177	216,000	.....	.....
By decrease .....	.....	171,011	.....	18,819	.....	.....
Totals terminated.	797	\$ 1,296,191	215	\$ 274,984	8	\$ 8,000
Outstanding end of year...	13,681	18,981,902	3,833	4,939,686	60	84,839

IOWA INSURANCE REPORT.

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Amount.	No.	Amount.
At end of previous year.....	\$ 253,095	15,072	\$ 21,148,081
Issued during year.....	75,094	8,457	4,684,775
Revived during year.....		15	19,000
Increased during year.....			11,438
Totals before transfers.....			
Transfers, deductions.....			
Transfers, additions.....			
Balance of transfers.....			
Totals after transfers.....	\$ 328,189	18,544	\$ 25,863,244
DEDUCT CEASED:			
By death.....	8,378	96	157,187
By maturity.....	801	14	7,757
By surrender.....	4,805	110	140,507
By lapse.....		800	1,002,388
By decrease.....			189,830
Total terminated.....	\$ 8,484	1,020	\$ 1,537,669
Outstanding end of year.....	319,705	17,524	24,275,575

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount thereof has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No provision; determined by trustees.

Does any officer, director or trustee receive any commission on the business of the Company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on policies?

Answer—No provision.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	6,565	\$ 8,882,678.00
Policies on the lives of citizens of said state issued during the year	1,159	1,560,573.00
Totals	7,724	\$10,443,253.00
Deduct ceased to be in force during the year	508	773,975.00
Policies in force December 31st	7,216	\$ 9,669,281.00

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	1	\$ 2,000.00
Losses and claims incurred during the year	40	62,250.44
Totals	41	\$ 64,250.44
Losses and claims settled during the year, in cash, \$62,571.50; by compromise, \$1,394.94	40	63,966.44
Losses and claims unpaid December 31st	1	\$ 234.00

The greatest amount insured on any one life, \$20,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$801,612.86.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 22,786.28	
Received during the year on new policies, \$190.61; on old policies, \$87,858.70	68,049.81	
Restored by revival of policies	287.78	
Total		\$ 91,078.27
Deductions during the year as follows		
Voided by lapses	\$ 4,294.11	
Redeemed by maker in cash	61,846.66	
Total reduction of premium note account		66,140.77
Balance of note assets at end of year		\$ 25,432.50

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GUARANTY MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, AUGUST E. STEFFEN.

Vice-President, JAMES T. CASEY.

Secretary, L. J. DAUGHERTY.

Incorporated, January 8, 1903.

Commenced business, February 8, 1903.

Home office, between Harrison and Main streets, Davenport, Iowa.

Amount of net ledger assets, December 31st of previous year.\$ 11,797.16

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$17,657.47 including deferred and uncollected premiums, for first year's reinsurance.....	\$ 17,657.47	
Renewal premiums without deductions for commissions or other expenses, less \$3,641.91 for reinsurance on renewals.....	6,641.91	
Total premium income.....	\$ 24,299.38	
Interest on collateral loans.....	186.50	
Interest on premium notes, policy loans or liens.....	2.09	
Interest on other debts due the company.....	48.84	
Rent.....	129.00	
Total interest and rents.....	\$ 366.43	
Profit on sale or maturity of ledger assets....	2,000.00	
From all other sources:		
Paid by subscribers to guarantee fund.	6,850.00	
Total income.....	\$ 33,015.81	

Disbursements

For death claims.....	\$ 8,750.00
Premium notes voided by lapse	188.94
Total paid policy holders, \$3,988.94.	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$3,850.44; renewal premiums, \$209.98.....	9,120.87
Agency supervision, traveling and all other agency expenses. .	718.62
Medical examiners' fees.....	1,648.71
Salaries and all other compensation of officers and home office employees.....	4,800.00
Rents, including \$421.00 for company's own occupancy, less \$129.00 received under sub-lease.....	292.00
Advertising, \$568.52; printing and stationery, \$389.25; postage, \$189.69.....	1,147.46
Legal expenses.....	110.85
Furniture, fixtures and safes.....	100.45
Insurance taxes, licenses and department fees.....	166.08
All other disbursements:	
Office supplies.....	104.05
Total disbursements.....	\$ 17,698.69

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 8,800.00
Premium notes on policies in force for first year's premiums ..	761.19
Deposited in trust companies and banks on interest	6,825.00
Cash in company's office, \$800.98; deposited in banks (not on interest), \$635.04.....	1,435.97
Total ledger assets.....	\$ 11,722.16

Non-Ledger Assets.

Interest accrued on mortgages.....		\$ 160.00
	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 5,826.72	\$ 564.60
Gross deferred premiums on policies in force December 31, 1904.....	4,882.26	1,817.42
Totals.....	\$ 9,708.98	\$ 1,882.02
Deduct loading, twenty per cent	1,941.79	876.40
Net amount of uncollected and deferred premiums.....	\$ 7,767.19	\$ 1,505.62—\$ 9,272.81
All other assets:		
Supplies, furniture and fixtures.....		1,277.00
Gross assets.....		\$ 22,481.97

Deduct Assets Not Admitted.

Supplies, stationery, printed matter, \$500; furniture, fixtures and safes, \$777.....	\$ 1,277.00
Total admitted assets.....	\$ 21,154.97

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the actuary, on the actuaries table of mortality, with four per cent interest... \$	3,384.80
Pure endowment to cover extra promises, actuaries' table of mortality with four per cent	832.30
Total.....\$	4,167.10
Deduct net value of risks of this company reinsured in other solvent companies.....	10.60
Net reserve..... \$	4,156.50
Claims for death losses which have been reported and no proofs received.....\$	1,000.00
Total policy claims..... \$	1,000.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	243.50
Unassigned funds (surplus)	15,754.97
Total liabilities. \$	21,154.97

Exhibit of Policies.**INCLUDING PAID-FOR BUSINESS ONLY.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	509	\$ 163,750	16	\$ 27,750
Issued during year.....	890	496,875	82	20,300
Totals before transfers.....	1,399	\$ 660,625	48	\$ 48,050
DEDUCT CEASED:				
By death.....	7	8,750		
By lapse.....	387	61,425	8	7,000
Totals terminated.....	394	\$ 70,175	8	\$ 7,000
Outstanding end of year.....	995	592,450	45	41,050
Policies reinsured.....	2	4,000		

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	156	\$ 158,000	681	\$ 344,500
Issued during year.....	10	11,000	922	525,175
Totals before transfers.....	166	\$ 169,000	1,603	\$ 869,675
DEDUCT CEASED:				
By death.....				
By lapse.....	143	140,000		
Totals terminated.....	143	\$ 140,000	540	\$ 212,175
Outstanding end of year.....	23	24,000	1,063	657,500
Policies reinsured.....			2	4,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?
Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?
Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Pure endowments cover extra promises actuaries' table of mortality with four per cent, \$832.30.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None except for first years' premiums.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	681	\$ 344,500
Policies on the lives of citizens of said state issued during the year...	922	324,175
Totals.....	1,603	\$ 668,675
Deduct ceased to be in force during the year.....	540	211,175
Policies in force December 31st 1904.....	1,063	\$ 657,500

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	7	\$ 3,750
Totals.....	7	\$ 3,750
Losses and claims settled during the year, in cash.....	7	3,750
Losses and claims unpaid December 31st 1904 none with proofs of death.....		

The greatest amount insured on any one life, \$8,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$12,708.88.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 1,911.51
Received during the year on new policies.....	761.19
Total.....	\$ 2,672.70
Deductions during the year as follows:	
Voided by lapse, credit premium account 1903, charged back premium account 1904, \$539.65; cancelled notes.....	188.94
Used in payment of dividends to policy holders.....	599.65
Redeemed by maker in cash.....	1,182.92
Total reduction of premium note account.....	\$ 1,911.51
Balance of note assets at end of year.....	\$ 761.19

ANNUAL STATEMENT

For the year ending December 31st, 1904, of the condition and affairs of the
REGISTER LIFE AND ANNUITY INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, P. W. McMANUS.

Vice-President, JOHN D. BROCKMANN.

Secretary, WM. M. RADCLIFFE.

Actuary, W. M. RADCLIFFE.

Incorporated, April 17, 1889.

Commenced business, April 22, 1889.

Home office, Rooms 81, 82, 84, 85, 86, 87, Schmidt Building, Davenport, Iowa.

Amount of net ledger assets, December 31st of previous year..\$ 217,842.86

Income.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 44,078.22	
Total first year's premiums on original policies	\$ 44,078.22	
Dividends applied to purchase paid up additions and annuities.....	648.70	
Total new premiums.....	\$ 44,721.92	
Renewal premiums without deduction for commissions or other expenses, less \$94.60 for re-insurance on renewals.....	\$ 78,227.77	
Dividends applied to pay renewal premiums.....	19,079.86	
Total renewal premiums.....	\$ 97,857.13	
Total premium income.....	\$ 142,079.05	
Interest on mortgage loans.....	\$ 8,120.27	
Interest on premium notes, policy loans and liens	1,171.82	
Interest on other debts due the company, savings banks	163.40	
Total interest	9,455.49	
Total income.....	\$ 151,534.54	

Disbursements.

For death claims, \$30,584.46; additions, \$242.45.....	\$	80,826.91
Net amount paid for losses and matured endowments	\$	80,826.91
Premium notes voided by lapse.....		798.18
Surrender values paid in cash.....		4,524.02
Dividends applied to pay renewal premiums.....		18,079.86
Dividends applied to purchase paid up additions and annuities		649.70
Total paid policy holders, \$55,877.72.		
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums.....		27,498.77
Salaries and allowances for agencies, including managers, agents and clerks.....		4,400.00
Agency supervision, traveling and all other agency expenses..		1,525.51
Medical examiners' fees.....		8,036.00
Salaries and all other compensation of officers and home office employees		8,499.00
Rent		710.00
Advertising, \$109.20; printing and stationery, \$383.95; postage, \$503.65.....		1,501.80
Legal expenses.....		54.68
Furniture, fixtures and safes.....		1,867.75
Insurance taxes, licenses and department fees.....		362.49
All other disbursements:		
Agents balances charged out, \$826.04; exchange, express, telephone, telegraph, janitor, etc., \$666.64.....		1,492.68
Total disbursements.....	\$	108,826.40

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	228,150.00
Loans made to policy holders on this company's policies assigned as collateral.....		14,968.26
Premium notes on policies in force, of which \$4,683.17 is for first year's premiums.....		9,819.95
Deposited in trust companies and banks on interest.....		6,899.05
Cash in company's office, \$1,112.49; deposited in banks (not on interest), \$1,407.64.....		2,520.13
Agents' debit balances, secured.....		703.61
Total ledger assets.....	\$	282,051.00

Non-Ledger Assets.

Interest due, \$856.56, and accrued, \$5,501.47 on mortgages..	\$	6,358.03
Interest accrued on premium notes, policy loans or liens.....		428.18
Total interest due and accrued.....	\$	6,786.21

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....\$	206.60	\$ 6,087.02
Gross deferred premiums on policies in force December 31, 1904.....	194.91	3,812.11
Totals.....	\$ 401.51	\$ 9,899.18
Deduct loading.....	45.18	1,291.49
Net amount of uncollected and deferred premiums.....\$	356.33	\$ 8,107.64—\$ 8,468.97
All other assets:		
Furniture and fixtures, \$2,000; supplies \$1,000.....		3,000
Gross assets.....		\$ 290,801.18

Deduct Assets not Admitted.

Supplies, stationery, printed matter \$1,000; furniture, fixtures and safes, \$2,000.....	\$ 3,000
Total admitted assets.....	\$ 277,801.18

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the actuary, on the actuaries' table of mortality, with four per cent interest...\$	247,739.67
Net reserve.....	\$ 247,739.67
Reserved as present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the actuary—four per cent interest.....	8,481.14
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	1,068.89
Unassigned funds (surplus).....	25,066.98
Total liabilities.....	\$ 277,801.18

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,778	\$ 2,228,966	530	\$ 642,901
Issued during year.....	678	868,750	210	246,500
Totals before transfers.....	2,451	\$ 3,097,716	740	\$ 889,401
Transfers, deductions.....	90	40,500	10	17,000
Transfers, additions.....				
Totals after transfers.....	2,421	\$ 3,057,216	730	\$ 872,401
DEDUCT CEASED:				
By death.....	18	20,500	5	6,000
By expiry.....				
By surrender.....	41	58,688	21	24,000
By lapse.....	182	211,000	58	50,900
Totals terminated.....	236	\$ 285,188	79	\$ 80,900
Outstanding end of year.....	2,185	2,772,028	651	791,501
Policies reinsured.....				

EXHIBIT OF POLICIES—CONTINUED.

	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	253	\$ 462,015.69	\$ 6,646.38	2,556	\$ 3,340,529.14
Issued during year.....	18	50,241.57	2,415.58	901	1,167,907.15
Totals before transfers.....	266	\$ 512,257.26			
Transfers, deductions.....					
Transfers, additions.....	40	57,500.00			
Totals after transfers.....	306	\$ 569,757.26	\$ 9,061.96	3,457	\$ 4,508,436.29
DEDUCT CEASED:					
By death.....	2	4,084.46	242.45	20	30,326.91
By expiry.....	63	61,000.00		63	61,000.00
By surrender.....	13	17,535.76	120.49	75	96,344.25
By lapse.....	6	6,000.00		241	287,900.00
Totals terminated.....	84	\$ 88,620.22	\$ 362.94	399	\$ 455,071.16
Outstanding end of year.....	222	481,137.04	8,699.02	3,058	4,053,365.13
Policies reinsured.....				8	5,000.00

Miscellaneous Questions

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Full premiums first year; after that, limited to reserve on policy.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	2,556	\$ 3 340,529.14
Policies on the lives of citizens of said state issued during the year.	901	1,167,907.15
Totals	3,457	\$ 4,508,436.29
Deduct ceased to be in force during the year	399	455,071.18
Policies in force December 31st.....	3,058	\$ 4,053,365.11

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year		
Losses and claims incurred during the year	20	\$ 30,826.91
Totals		
Losses and claims settled during the year, in cash	20	\$ 30,826.91
Losses and claims unpaid December 31st		

The greatest amount insured on any one life, \$5,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$142,079.05.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$	8,584.66	
Received during the year on new policies, \$10,529.78, on old policies, \$9,025.90.....			19,855.68
Total.....	\$		28,900.34
Deductions during the year as follows:			
Used in payment of losses and claims.....	\$	48.85	
Used in purchase of surrendered policies		798.18	
Redeemed by maker in cash		18,228.41	
Total reduction of premium note account.....	\$		19,070.39
Balance of note assets at end of year.....	\$		9,819.95

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK D. JACKSON.

Secretary, SIDNEY A. FOSTER.

Incorporated, March 15, 1886.

Commenced business, March 18, 1886.

Home office, Sixth and Locust streets, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year...\$ 1,011,529.08

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$1,379.75 for first year's reinsurance.....	\$	145,125.66
Total first year's premiums on original policies.....	\$	145,125.66

Dividends applied to purchase paid up additions and annuities.....	\$ 180.26	
Surrender values applied to purchase paid up insurance and annuities.....	694.90	
Total new premiums.....	\$ 146,000.82	
Renewal premiums without deduction for commissions or other expenses, less \$5,183.24 for reinsurance on renewals.....	868,748.58	
Dividends applied to pay renewal premiums.....	4,788.86	
Total renewal premiums.....	\$ 878,527.89	
Total premium income.....	\$ 519,528.21	
Premium notes, loans or liens restored by revival of policies.....		2,586.54
Interest on mortgage loans.....	48,177.06	
Interest on collateral loans.....	26.17	
Interest on premium notes, policy loans or liens	22,069.58	
Interest on other debts due the company, deferred premiums.....	2,071.50	
Total interest.....	\$ 67,884.31	
Total income.....		\$ 589,449.06

Disbursements.

For death claims.....	\$ 94,668.87	
Premium notes voided by lapse.....	28,768.12	
Surrender values paid in cash.....	17,071.96	
Surrender values applied to purchase paid up insurance and annuities.....	694.90	
Dividends paid to policy holders in cash.....	8,284.75	
Dividends applied to pay renewal premiums.....	4,788.86	
Dividends applied to purchase paid up additions and annuities.....	180.26	
Total paid policy holders, \$150,012.42.		
Paid for interest or dividends to guarantee fund holders....	7,000.00	
Commissions and bonuses to agents (less commissions on reinsurance), for first year's premiums, \$114,191.75; renewal premiums, \$28,574.65.....	187,766.40	
Salaries and allowances for agencies, including managers, agents and clerks.....	18,442.95	
Agency supervision, traveling, and all other agency expenses.....	1,420.47	
Medical examiners' fees, \$9,009.50; inspection of risks, \$1,896.79.....	10,896.29	
Salaries and all other compensation of officers and home office employees.....	27,841.66	
Rent.....	2,424.50	
Advertising, \$1,610.75; printing and stationery, \$4,824.64; postage, \$1,077.57.....	7,512.96	
Legal expenses.....	5,952.98	
Furniture, fixtures and safes.....	1,062.66	
Insurance taxes, licenses and department fees.....	11,815.73	
All other disbursements:		
Actuary service, \$398.61; collection expense, \$591.84; express, \$253.56; loan expense, \$2,008.57; office expense, \$1,413.50; subscription to insurance journals, \$125.50; telegraph, \$154.22; telephone, \$163.85; U. L. reinsurance contract, \$5,850.00.....	10,458.15	
Total disbursements.....		\$ 891,187.14

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 806,188.00
Loans secured by pledge of bonds, stocks or other collateral...	875.00
Loans made to policy holders on this company's policies assigned as collateral.....	169,505.12
Premium notes on policies in force.....	219,761.65
Cash in company's office, \$1,565.87; deposited in banks (not on interest), \$437.88.....	2,002.75
Bills receivable, \$127.16; agents' debit balances, secured, \$12,508.07.....	12,730.23
Loan tax liens, secured by mortgages.....	848.25
Total ledger assets.....	\$ 1,202,841.00

Non-Ledger Assets.

Interest due, \$1,075.96 and accrued, \$16,886.08 on mortgages ...	17,411.99
Interest due, \$67.50 and accrued, \$6.00 on collateral loans	73.50
Interest due, \$1,882.11 and accrued, \$9,929.04 on premium notes, policy loans or liens.....	11,811.15
Total interest due and accrued.....	\$ 28,796.64
	New Business Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 29,526.60 \$ 14,068.80
Gross deferred premiums on policies in force December 31, 1904.....	888.01 16,292.63
Totals.....	\$ 30,414.61 \$ 30,361.43
Deduct loading, twenty per cent.....	6,082.92 6,071.19
Net amount of uncollected and deferred premiums.....	\$ 24,331.69 \$ 24,290.24
All other assets:	
Furniture and fixtures.....	5,467.07
Commuted commissions.....	5,621.55
Gross assets.....	\$ 1,298,542.69

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 5,467.07
Commuted commissions, \$5,621.55; agents' debit balances, not secured, \$2,109.42.....	7,730.97
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	18,846.45
Total.....	\$ 31,544.49
Total admitted assets.....	\$ 1,266,998.20

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the basis of the actuaries' tables of mortality, with four per cent interest.....	\$ 1,106,142.00
Total	\$ 1,106,142.00

Deduct net value of risks of this company reinsured in other solvent companies	\$ 1,965.00	
Net reserve		\$ 1,104,177.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		19,581.00
Claims for death losses in process of adjustment or adjusted and not due	\$ 8,114.00	
Claims for death losses which have been reported and no proofs received	1,500.00	
Claims for death losses and other policy claims resisted by the company	5,000.00	
Due and unpaid on annuity claims, involving life contingencies	500.00	
Total policy claims		15,114.00
Premiums paid in advance, including surrender values so applied		1,986.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		880.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		2,064.89
Unassigned funds (surplus)		128,044.71
Total liabilities		\$ 1,266,798.20

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	5,734	\$ 9,287,815	1,405	\$ 2,800,948
Issued during year	1,652	2,955,179	424	579,815
Revived during year	87	67,000	8	15,000
Increased during year		5,500		1,000
Totals before transfers	7,423	\$ 12,295,494	1,837	\$ 2,896,768
Transfers, deductions	4	9,000	8	8,000
Transfers, additions	5	9,000	4	8,000
Totals after transfers	7,424	\$ 12,295,494	1,888	\$ 2,901,768
DEDUCT CHARGED:				
By death	86	61,500	6	10,500
By expiry	10	28,500	2	6,000
By surrender	64	108,979	21	28,000
By lapse	794	1,888,888	208	888,168
By decrease		81,316		8,500
Totals terminated	904	\$ 1,558,628	237	\$ 489,168
Outstanding end of year	6,520	10,736,866	1,651	2,462,597
Policies reinsured				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	651	\$ 1,214,500	.....	7,790	\$ 12,788,268
Issued during year	55	114,500	\$ 878	2,181	8,649,872
Revived during year	4	8,500	.....	49	90,500
Increased during year .....	.....	.....	.....	.....	6,500
Totals before transfers	710	1,837,500	.....	.....	.....
Transfers, deductions	2	5,000	.....	.....	.....
Transfers, additions .....	.....	.....	.....	.....	.....
Totals after transfers	708	\$ 1,832,500	\$ 878	9,970	\$ 16,530,185
DEDUCT CEASED:					
By death	18	29,500	.....	55	101,500
By expiry	9	14,000	.....	31	49,500
By surrender	9	19,500	.....	94	154,479
By lapse	88	128,500	.....	1,080	1,844,939
By decrease .....	.....	2,500	.....	.....	42,516
Totals terminated	119	\$ 189,000	.....	1,260	\$ 2,188,794
Outstanding end of year	599	1,143,500	\$ 878	8,710	14,848,341
Policies reinsured	154	465,166	.....	154	465,166

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Seven per cent on guarantee fund.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Twenty-five per cent on some forms.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	2,811	\$ 4,268,096
Policies on the lives of citizens of said state issued during the year ..	812	1,206,646
Totals	3,623	\$ 5,473,744
Deduct ceased to be in force during the year	612	969,500
Policies in force December 31st	3,011	\$ 4,504,244

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	3	\$ 2,000
Losses and claims incurred during the year	12	19,000
Totals	14	\$ 21,000
Losses and claims settled during the year, in cash	13	20,000
Losses and claims unpaid December 31st	1	\$ 1,000

The greatest amount insured on any one life, \$20,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$148,527.41.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 167,540.81	
Received during the year on new policies, \$19,786.88; on old policies, \$95,299.89	115,085.72	
Restored by revival of policies	1,427.18	
Total		\$ 284,053.66
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 984.77	
Used in purchase of surrender policies	8,619.43	
Voided by lapse	25,551.49	
Redeemed by maker in cash	84,136.52	
Total reduction of premium note account		64,292.01
Balance of note assets at end of year		\$ 219,761.65



ANNUAL STATEMENTS
OF
LIFE INSURANCE COMPANIES

AND
Life Companies Transacting Accident Insurance Business
in Iowa in 1904 and Filing Statements in 1905.

NON-IOWA COMPANIES.

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

ÆTNA LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, M. G. BULKELEY.

Secretary, J. L. ENGLISH.

Actuary, H. W. ST. JOHN.

Incorporated, 1890.

Commenced business, 1850.

Home office, 650 Main street, Hartford, Connecticut.

Capital Stock.

Amount of capital stock authorized	\$ 5,000,000.00
Subscribed for	2,000,000.00
Amount of capital paid up in cash	2,000,000.00
Amount of net ledger assets, December 31st of previous year..	64,711,886.18

Income.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 1,198,925.81	
Surrender values applied to pay first year's premiums	5,065.42	
Total first year's premiums on original policies.....	\$ 1,203,990.73	
Dividends applied to purchase paid up additions and annuities	11,076.72	
Surrender values applied to purchase paid up insurance and annuities.....	230,699.49	
Consideration for supplementary contracts involving life contingencies	10,000.00	
Total new premiums, life business.....	\$ 1,505,766.94	
Renewal premiums without deductions for commissions or other expenses, less \$7,966.65 for reinsurance on renewals	7,468,530.10	
Dividends applied to pay renewal premiums.....	500,520.86	
Surrender values applied to pay renewal premiums	570.44	
Total renewal premiums, life business...\$ 7,964,670.90		
Total premium income, life business.....	\$ 9,470,437.84	
Consideration for supplementary contracts not involving life contingencies	25,771.52	
Interest on mortgage loans.....	1,607,523.18	
Interest on collateral loans.....	61,029.17	
Interest on bonds and dividends on stocks	1,040,443.60	
Interest on premium notes, policy loans or liens	240,123.14	
Interest on other debts due the company	68,406.01	
Discount on claims paid in advance	1,611.82	
Rent from company's property, including \$28,000 for company's own occupancy.....	41,950.27	
Total interest and rents.....	\$ 3,061,096.69	
Profit on sale or maturity of ledger assets.....	1,520.82	
From other sources:		
Profit and loss.....	16.98	
Premium income, accident, health and liability business	8,372,713.41	
Total income.....		\$15,981,556.76

Disbursements.

For death claims (less \$1,118.32 reinsurance)....	\$ 2,890,372.30
For matured endowments.....	1,523,085.00
Net amount paid for losses and matured endowments.....	\$ 4,413,457.30
For annuities involving life contingencies	1,276.79
Surrender values paid in cash.....	258,587.42
Surrender values applied to pay new premiums, \$5,065.42; to	

pay renewal premiums, \$570.44	5,685.86
Surrender values applied to purchase paid up insurance and annuities	290,609.49
Dividends paid to policy holders in cash	212,426.84
Dividends applied to pay renewal premiums	500,530.86
Dividends applied to purchase paid up additions and annuities	11,076.72
Total paid policy holders \$ 5,688,680.78.	
Paid for claims on supplementary contracts not involving life contingencies	7,987.52
Paid stockholders for interest or dividends	200,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$658,906.62; renewal premiums, \$438,481.64	1,097,478.26
Salaries and allowances for agencies, including managers, agents and clerks	50,088.24
Agency supervision, traveling, and all other agency expenses	20,021.88
Medical examiners' fees, \$90,844.00; inspection of risks, \$19,382.79	109,676.79
Salaries and all other compensation of officers and home office employees	207,971.80
Rent, including \$28,000 for company's own occupancy	54,611.88
Advertising, \$17,789.45; printing and stationery, \$28,069.91; postage, \$41,255.74	87,055.10
Legal expenses	18,873.44
Furniture, fixtures and safes	15,352.65
Insurance taxes, licenses and department fees	346,458.89
Taxes on real estate	8,479.65
Repairs and expenses (other than taxes) on real estate	32,241.17
All other disbursements:	
Exchange, \$1,961.96; supplies, \$46,176.51; express, \$6,770.78; telegraph, \$4,000.85; incidentals, \$1,427.81	60,337.43
Total disbursements, life business	\$ 8,005,413.93
Total disbursements, accident, health and liability business	2,758,442.08
Total disbursements	\$10,758,855.96

Ledger Assets.

Book value of real estate, unincumbered	\$ 638,164.74
Mortgage loans on real estate, first liens	82,636,817.72
Loans secured by pledge of bonds, stocks or other collateral ..	1,051,894.62
Loans made to policy holders on this company's policies assigned as collateral	8,568,880.50
Premium notes on policies in force, of which \$6,492.02 is for first year's premiums	837,623.58
Book value of bonds (excluding interest), \$19,511,750.09; stocks, \$4,978,636.81	24,490,386.90
Deposited in trust companies and banks on interest	8,588,958.62
Cash in company's office, \$55,107.28; deposited in banks (not on interest), \$3,482,557.40	8,587,664.68
Bills receivable, \$32,071.18; agents' balances, \$23,074.41	55,145.57
Total ledger assets	\$99,884,536.98

Non-Ledger Assets.

Interest due, \$70,222.46, and accrued, \$353,424.18 on mortgages	\$ 423,646.64
Interest due, \$9,410, and accrued, \$184,090.05 on bonds and stocks	148,500.05

Interest due, \$1,878.27, and accrued, \$2,180.77 on collateral loans.....		4,064.04	
Interest due on premium notes, policy loans or liens.....		245,181.86	
Interest accrued on other assets.....		208.06	
Rents due, \$88.83, and accrued, \$2,054.17 on company's property or lease.....		2,187.50	
Total interest and rents due and accrued			\$ 818,732.65
Market value of bonds and stocks over book value.....			2,374,559.62
	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 10,122.19	\$ 489,117.21	
Gross deferred premiums on policies in force December 31, 1904	45,229.10	848,172.35	
Totals.....	\$ 55,851.29	\$ 787,289.56	
Deduct loading.....	11,070.26	157,457.91	
Net amount of uncollected and deferred premiums.....	\$ 44,281.03	\$ 629,831.65	674,112.68
Gross assets			\$78,751,921.88

Deduct Assets not Admitted.

Agents' debit balances.....	\$ 28,074.41	
Bills receivable.....	82,071.16	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	597.50	
Total		55,743.07
Total admitted assets		\$78,696,178.81

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' table of mortality, with four per cent interest, on old business and on three and one-half per cent basis on business issued since January 1, 1901.....	\$61,884,485.00	
Same for annuities (including those in reduction of premiums), installment contracts with life contingency.....	24,848.00	
Total	\$61,858,788.00	
Deduct net value of risks of this company reinsured in other solvent companies	40,969.00	
Net reserve.....		\$61,817,814.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		82,752.00
Liability on policies canceled upon which a surrender value may be demanded.....		8,396.00
Claims for death losses in process of adjustment or adjusted and not due	\$ 74,099.00	
Claims for death losses which have been reported and no proofs received	62,645.00	
Claims for matured endowments due and unpaid.....	58,151.00	
Claims for death losses and other policy claims resisted by the company.....	27,500.00	
Total policy claims		222,596.00

Premiums paid in advance, including surrender values so applied.....	80,408.72
Commissions due to agents on premium notes when paid.....	1,823.18
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	10,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	85,383.98
Dividends apportioned, payable to policy holders during 1905 ..	846,740.91
Dividends apportioned, payable to policy holders subsequent to 1905:	
1906, \$182,105.22; 1907, \$104,451.41; 1908, \$71,504.02; 1909, \$57,874.41; 1910, \$318.47	886,551.53
Other Liabilities:	
Special reserve in addition to reserve above given	2,194,786.00
Total liabilities, life business	65,175,466.22
Total liabilities, accident, health and liability business.....	1,965,071.94
Capital stock.....	2,000,000.00
Unassigned funds (surplus).....	4,555,640.65
Total Liabilities	\$78,696,178.81

Exhibit of Policies.**INCLUDING PAID-FOR BUSINESS ONLY.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	40,186	\$ 68,848,964	79,328	\$ 136,598,594
Issued during year.....	240	258,498	15,008	25,998,904
Revived during year.....	2	14,480	86	152,887
Increased during year .....	.....	623	.....	5,000
Totals before transfers	40,428	\$ 68,617,560	94,462	\$ 162,738,355
Transfers, deductions	92	178,900	406	666,652
Transfers, additions	7	14,500	23	52,000
Balance of transfers	85	\$ 164,400	383	\$ 614,652
Totals after transfers	40,543	68,458,160	94,579	162,128,703
DEDUCT ORASND:				
By death	1,029	1,457,282	606	1,120,806
By maturity .....	.....	.....	1,120	1,541,194
By expiry .....	.....	.....	.....	.....
By surrender	269	457,021	980	1,639,618
By lapse	1	116,282	8,713	6,235,938
By decrease .....	.....	11,290	8	204,038
Totals terminated	1,299	\$ 2,041,825	6,372	\$ 10,741,594
Outstanding end of year	39,044	61,411,885	88,207	151,382,109
Policies reinsured	28	88,906	4	40,415

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	10,589	\$ 23,965,529	180,098	\$ 228,802,877
Issued during year	1,108	2,412,000	10,946	28,658,997
Revived during year	10	25,000	48	192,347
Increased during year				5,628
Totals before transfers	11,707	\$ 25,908,929		
Transfers, deductions	80	66,500		
Transfers, additions	498	845,552		
Balance of transfers	468	\$ 779,052		
Totals after transfers	12,170	26,582,981	147,092	252,159,844
DEDUCT CEASED:				
By death	125	336,900	1,760	2,904,888
By maturity			1,120	1,541,194
By expiry	189	299,700	159	269,700
By surrender	186	844,986	1,885	2,441,625
By lapse	482	1,083,200	4,196	7,425,420
By decrease	1	17,000	4	282,528
Totals terminated	888	\$ 2,071,686	8,554	\$ 14,855,165
Outstanding end of year	11,287	24,511,295	138,538	237,804,739
Policies reinsured	1	25,000	28	154,221

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—It is a stock company issuing policies on both the non-participating and participating plans.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Stockholders are limited by charter to ten per cent dividends from profit of business other than accident.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On first year's premium, no provision. On renewal premiums, on certain policies issued prior to 1870, fifty per cent.

Business in Iowa During 1904

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	3,216	\$ 4,800,069
Policies on the lives of citizens of said state issued during the year ..	567	771,506
Totals	3,773	\$ 5,071,565
Deduct ceased to be in force during the year	248	349,926
Policies in force December 31st	3,525	\$ 4,721,639

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	4	\$ 1,332
Losses and claims incurred during the year	49	66,210
Totals	53	\$ 69,592
Losses and claims settled during the year in cash, \$65,535.25; by compromise, \$150.75	45	65,686
Losses and claims unpaid December 31st	8	\$ 3,906

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$186,486.26.

Premium Note Account

Premium notes, loans or liens on hand December 31st of previous year	\$ 359,858.60	
Received during the year on new policies, \$15,229.70, on old policies, \$11,780.67	26,960.37	
Total		\$ 386,818.97
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 16,902.78	
Used in purchase of surrendered policies	5,834.88	
Used in payment of dividends to policy holders	8,962.11	
Redeemed by maker in cash	17,525.62	
Total reduction of premium note account		\$ 49,195.39
Balance of note assets at end of year		\$ 337,623.58

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS LIFE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, W. C. WILSON
Secretary, J. H. HARLEY.

Vice-President, D. W. COOK.
Actuary, E. C. AMES.

Incorporated, April 6, 1887.

Commenced business, May 6, 1887.

Home office, Lincoln, Nebraska.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year .	694,927.72

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$648.60 for first year's reinsur- ance	\$ 168,967.09
Total first year's premiums on original policies	\$ 168,967.09
Surrender values applied to purchase paid up insurance and annuities	8,815.86
Total new premiums	\$ 172,782.95
Renewal premiums without deductions for com- missions or other expenses, less \$8,579.62 for reinsurance on renewal	299,012.87
Total renewal premiums	\$ 299,012.87
Total premium income	\$ 471,795.82

IOWA INSURANCE REPORT.

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Interest on mortgage loans	\$ 82,929.81	
Interest on collateral loans	838.60	
Interest on premium notes, policy loans or liens	8,091.46	
Interest on other debts due the company, banks.	171.80	
Total interest	\$ 86,516.17	
From other sources:		
Profit and loss, sundry account balances	2,215.86	
Total income.....		\$ 510,537.85

Disbursements.

For death claims (less \$5,000 reinsurance), \$47,150; additions, \$233.34.....	\$ 47,383.34	
For matured endowments.....	1,000.00	
Surrender values paid in cash.....	10,763.59	
Surrender values applied to purchase paid up insurance and annuities.....	8,815.86	
Dividends paid to policy holders in cash.....	1,251.27	
Total paid to policy holders, \$69,214.06.		
Paid stockholders for interest or dividends.....	6,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$107,481.68; renewal premiums, \$19,168.86	126,599.99	
Agency supervision, traveling and all other agency expenses..	806.29	
Medical examiners' fees	10,461.00	
Salaries and all other compensation of officers and home office employees; branch offices, \$962.25.....	17,256.81	
Rent, including home and branch offices.....	2,948.23	
Advertising, \$1,396.70; printing and stationery, \$3,978.59; postage, \$2,203.83.....	7,578.61	
Insurance taxes, licenses and department fees.....	8,805.17	
All other disbursements:		
Sundry expense	8,753.49	
Collection charges.....	704.89	
Total disbursements.....		\$ 248,623.54

Ledger Assets

Mortgage loans on real estate, first liens.....	\$ 851,281.96	
Loans secured by pledge of bonds, stocks or other collateral...	5,120.00	
Loans made to policy holders on this company's policies assigned as collateral.....	80,084.42	
Deposited in trust companies and banks on interest.....	32,808.37	
Cash in company's office, \$4,000.91; deposited in banks (not on interest), \$37,878.75	41,877.66	
Furniture and fixtures.....	1,000.00	
Deduct agents' credit balances.....	\$ 3,290.38	
Total ledger assets		\$ 956,832.03

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	22,780.29	
Interest accrued on collateral loans.....		151.90	
Interest accrued on premium notes, policy loans or liens.....		504.95	
Total interest accrued.....	\$	23,436.44	
New Business. Renewals.			
Gross premiums due and unreported on policies in force December 31, 1904.....	\$	11,275.38	\$ 15,422.47
Gross deferred premiums on policies in force December 31, 1904.....		884.85	4,349.84
Totals.....	\$	12,160.23	\$ 19,771.81
Deduct loading, twenty per cent.....		2,421.94	3,954.86
Net amount of uncollected and deferred premiums.....	\$	9,687.79	\$ 15,817.45—\$ 25,506.24
Gross assets.....			\$ 1,005,773.71

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$	1,000.00
Total admitted assets.....	\$	1,004,773.71

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, as computed by the company's actuary, on the actuaries' table of mortality, with four per cent interest.....	\$	774,920.77
Total.....	\$	774,920.77
Deduct net value of risks of this company reinsured in other solvent companies.....		12,578.15
Net reserve.....	\$	762,342.62
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		1,935.29
Claims for death losses in process of adjustment and not due...\$	2,000.00	
Total policy claims.....		2,000.00
Capital stock.....		100,000.00
Unassigned funds (surplus).....		138,496.80
Total liabilities.....	\$	1,004,773.71

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	6,701	\$ 10,872,406	27	\$ 45,000
Issued during year.....	8,636	5,283,060	19	28,000
Revived during year.....	28	43,500		
Increased during year.....				
Totals before transfers.....	10,360	\$ 16,198,966	46	\$ 73,000
Transfers, deductions.....			1	5,000
Transfers, additions.....	115	56,126		
Balance of transfers.....	115	\$ 86,126	\$ 1	5,000
Totals after transfers.....	10,475	\$ 16,285,092	46	\$ 68,000
DEDUCT CEASED:				
By death.....	24	49,150		
By maturity.....			1	1,000
By expiry.....				
By surrender.....	94	175,540		
By lapse.....	1,181	1,748,200	6	7,000
By decrease and not taken.....	24	66,000		
Totals terminated.....	1,278	\$ 2,088,890	7	\$ 8,000
Outstanding end of year.....	9,202	14,246,192	39	60,000
Policies reinsured.....	57	176,300		

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	349	\$ 677,441	7,077	\$ 11,564,847
Issued during year.....	35	69,198	8,600	6,880,248
Revived during year.....	6	23,000	29	66,500
Increased during year.....		14,554		14,554
Totals before transfers.....	390	\$ 784,193		
Transfers, deductions.....	114	81,126		
Transfers, additions.....				
Balance of transfers.....	114	81,126		
Totals after transfers.....	276	\$ 703,067	10,796	\$ 17,056,149
DEDUCT CEASED:				
By death.....	2	3,000	26	52,150
By maturity.....	4	7,000	5	8,000
By expiry.....	8	4,500	3	4,500
By surrender.....	1	1,000	95	176,540
By lapse.....	24	75,482	1,161	1,830,882
By decrease and not taken.....	2	8,000	26	74,000
Totals terminated.....	36	98,982	1,316	\$ 2,145,572
Outstanding end of year.....	240	604,085	9,480	14,910,277
Policies reinsured.....	4	87,500	61	213,800

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa during 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	829	\$ 610,929
Policies on the lives of citizens of said state issued during the year....	153	220,400
Totals	482	\$ 831,329
Deduct ceased to be in force during the year.....	95	158,500
Policies in force December 31st	387	\$ 672,829

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	.....	.....
Losses and claims incurred during the year.....	2	\$ 12,000
Totals	2	\$ 12,000
Losses and claims settled during the year, in cash	2	12,000
Losses and claims unpaid December 31st.....	.....	.....

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$22,127.24.

ANNUAL STATEMENT

For the year ending December 31st, 1904, of the condition and affairs of the

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof

President, PERCY PARKER.
Secretary, FRANK J. WILLS.
Actuary, FRANK J. WILLS.

Vice-Presidents, CHARLES V. TOMES.
WM. B. WOODBRIDGE.
GEORGE H. HOLT.
JOHN D. DAVIS.

Incorporated, June 5, 1902.

Commenced business, September 11, 1902.

Home office, 180 Federal Street, Boston, Massachusetts.

Capital Stock.

Amount of capital paid up in cash..... \$ 200,000.00
Amount of net ledger assets, December 31st of previous year.. \$ 475,747.57

Income.

First year's premiums on original policies without deductions for commissions or other expenses, \$1,202.13 for first year's reinsurance, ...	\$ 593,624.82	
Total first year's premiums on original policies.....	\$ 593,624.82	
Total new premiums.....	\$ 593,624.82	
Renewal premiums without deduction for commissions or other expenses.....	177,868.58	
Total renewal premiums.....	\$ 177,868.58	
Total premium income.....		\$ 771,493.85
Interest on mortgage loans.....	\$ 3,090.25	
Interest on collateral loans.....	758.75	
Interest on bonds and dividends on stocks.....	10,680.78	
Interest on premium notes, policy loans or liens.....	25.00	
Interest on other debts due the company, deposits.....	5,982.94	
Interest, general.....	8,896.05	
Total interest and rents.....		\$ 23,878.77
From other sources:		
Am. Agency Co.'s payment on acc't of contract..	183,340.86	
Total income.....		\$ 934,007.48

Disbursements.

For death claims; additions	\$ 80,847.00	
Net amount paid for losses and matured endowments, ...	\$	80,847.00
Surrender values paid in cash.....		32.32
Dividends paid to policy holders in cash.....		21.50
Total paid policy holders, \$80,400.82.		
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums.....	\$ 155,716.45	
Salaries and allowances for agencies, including managers, agents and clerks.....	68,529.32	
Agency supervision, traveling, and all other agency expenses.....	1,920.00	
Medical examiners' fees, \$11,160.21; inspection of risks, \$20,424.50.....	31,584.71	
Salaries and all other compensation of officers and home office employees.....	56,627.95	
Rent.....	18,445.56	
Advertising, \$3,560.50; printing and stationery, \$6,584; postage, \$2,092.48	12,286.98	
Legal expenses.....	517.86	
Furniture, fixtures and safes.....	8,477.28	
Insurance taxes, licenses and department fees.....	9,095.44	
All other disbursements:		
Supplies, \$2,484.94; telephone and telegraph, \$2,020.81; light, \$255.63; general expenses, \$11,830.37; interest on bonds, \$1,950.14; freight and express, \$362.21.....	18,474.10	\$ 331,575.10
Total disbursements.....		\$ 461,975.9

Ledger Assets.

Mortgage loans on real estate.....	\$	87,500.00	
Loans secured by pledge of bonds, stocks or other collateral.....		72,890.84	
Premium notes on policies in force.....		500.00	
Book value of bonds (excluding interest) \$440,245.88; stocks, \$42,002.....		482,247.88	
Deposits in trust companies and banks on interest.....		805,181.91	
Total ledger assets.....	\$		947,779.18

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	845.88	
Interest accrued on bonds and stocks.....		8,811.70	
Interest accrued on collateral loans.....		1,142.86	
Interest accrued on premium notes, policy loans or liens.....		14.79	
Interest accrued on other assets.....		492.57	
Total interest due and accrued.....	\$		6,307.25

	New Business	Renewals.
Gross premiums due and unreported on policyees in force December 31, 1904.....	\$ 100,099.25	\$ 15,432.76
Gross deferred premiums on policies in force December 31, 1904.....	81,751.79	18,708.49
Totals.....	181,851.04	84,141.25
Deduct loading; twenty-three and one-half per cent	80,984.99	8,028.19
Net amount of uncollected and deferred premiums.....	\$ 100,866.05	26,118.06—\$ 126,984.11
Gross assets.....		\$ 1,081,070.49

Deducted Assets Net Admitted.

Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	\$	4,970.18	
Book value of ledger assets over market value, viz.....		7,014.18	
Total.....	\$		11,984.31
Total admitted assets.....	\$		1,089,084.18

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the actuary of Massachusetts Department, on the American experience table of mortality, with three and one-half per cent interest\$	619,123.00	
Total.....	\$	619,123.00
Deduct net value of risks of this company reinsured in other solvent companies.....		167.00
Net reserve.....	\$	618,956.00

Claims for death losses in process of adjustment or adjusted and not due.....	\$ 1,283.00
Claims for death losses and other policy claims resisted by the company.....	1,428.80
Total policy claims.....	\$ 2,711.80
Short liens.....	4,016.81
Premiums paid in advance, including surrender values so applied.....	317.62
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	3,974.92
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	44.28
Dividends apportioned, payable to policy holders subsequent to 1905:	
Reinsurance premium due (since paid)	139.50
Capital stock.....	200,000.00
Unassigned funds (surplus).....	238,925.80
Total liabilities.....	\$ 1,069,086.18

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,280	\$ 4,261,000	688	\$ 1,257,800
Issued during year.....	2,222	9,574,750	1,261	2,427,650
Revived during year.....	50	169,000	22	36,750
Increased during year.....				250
Totals before transfers	3,552	\$ 14,004,750	1,969	\$ 3,721,950
Commuted policies, deductions				
Totals after transfers.....	3,552	\$ 14,004,750	1,969	\$ 3,721,950
DEDUCT CEASED:				
By death.....	14	29,750	4	2,250
By surrender.....	4	13,000	1	1,000
By lapse.....	671	1,565,000	454	413,750
By decrease		5,000		250
Totals terminated.....	689	\$ 1,642,750	459	\$ 417,250
Outstanding end of year	2,863	12,362,000	1,507	3,304,700
Policies reinsured.....	1	20,000	1	10,000

EXHIBIT OF POLICIES—CONTINUED.

Classification	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	7	\$ 84,000	1,970	\$ 5,552,800
Issued during year.....	72	881,500	8,555	12,883,900
Revived during year.....			72	205,750
Increase during year.....				1250
Totals before transfers.....	79	\$ 965,500	5,597	\$ 18,122,800
Commuted policies, deductions.....		68,504		68,504
Totals after transfers.....	79	\$ 881,996	5,597	\$ 18,058,696
DEDUCT CEASED:				
By death.....			18	\$2,000
By surrender.....			5	14,000
By lapse.....	10	88,000	1,185	2,041,750
By decrease.....				5,250
Totals terminated.....	10	\$ 88,000	1,168	\$ 2,068,000
Outstanding end of year.....	69	298,996	4,439	15,965,696
Policies reinsured.....			2	80,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Proprietary.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Six per cent on the capital until the surplus is \$200,000.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any assets been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Law value next year after premium payment.

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

ORDINARY AND FRATERNAL.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....		
Policies on the lives of citizens of said state issued during the year.	2	\$ 10,000.00
Totals.....	2	\$ 10,000.00
Deduct ceased to be in force during the year.		
Policies in force December 31st	2	\$ 10,000.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$219.54.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 500.00	
Balance of note assets at end of year.....		\$ 500.00

ANNUAL STATEMENT.

For the year ending December 31st, 1904, of the condition and affairs of the

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JACOB L. GREENE.
Secretary, HERBERT H. WHITE.

Vice-President, JOHN M. TAYLOR.
Actuary, DANIEL H. WELLS.

Incorporated, June 15, 1848.

Commenced business, December 15, 1848.

Home office, Hartford, Connecticut, 252 Asylum Street.

Amount of net ledger assets, December 31st of previous year. ...\$63,211,528.89

Income.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 370, 104. 27	
Surrender values applied to pay first year's premiums.....	1, 947. 92	
Total first year's premiums on original policies	\$ 372, 052. 19	
Surrender values applied to purchase paid up insurance and annuities.....	108, 422. 58	
Consideration for original annuities involving life contingencies.....	61, 992. 29	
Total new premiums.....	\$ 542, 467. 06	
Renewal premiums without deduction for commissions or other expenses.....	3, 976, 822. 82	
Dividends applied to pay renewal premiums	885, 265. 58	
Surrender values applied to pay renewal premiums	7, 321. 98	
Total renewal premiums.....	\$ 4, 868, 910. 38	
Total premium income.....	\$ 5, 411, 877. 44	
Premium notes, loans or liens restored by revival of policies.....		88.00
Interest on mortgage loans.....	\$ 1, 228, 927. 18	
Interest on collateral loans.....	9, 848. 00	
Interest on bonds and dividends on stocks.....	1, 125, 880. 83	
Interest on premium notes, policy loans or liens	45, 112. 54	
Interest on other debts due the company.....	18, 086. 78	
Discount on claims paid in advance	1, 586. 20	
Rent from company's property, including, \$85,000 for company's own occupancy	584, 241. 48	
Total interest and rents.....	\$ 2, 968, 582. 95	
Total income.	\$ 8, 380, 998. 39	

Disbursements.

For death claims.....	\$ 5, 153, 977. 40	
For matured endowments	268, 586. 00	
Net amount paid for losses and matured endowments	\$ 5, 417, 563. 40	
For annuities involving life contingencies.....	18, 437. 92	
Premium notes voided by lapse.....	860. 00	
Surrender values paid in cash.	534, 847. 59	
Surrender values applied to pay new premiums, \$1, 947. 92; to pay renewal premiums, \$7, 321. 98	9, 269. 90	
Surrender values applied to purchase paid up insurance and annuities	108, 422. 58	
Dividends paid to policy holders in cash	266, 161. 85	
Dividends applied to pay renewal premiums.....	885, 265. 58	
Total paid policy holders, \$7, 284, 627. 82.		

Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$92,226.70; renewal premiums, \$276,807.04; on annuities (original), \$586.26.....	369,620.00
Salaries and allowances for agencies, including managers, agents and clerks.....	84,475.25
Agency supervision, traveling, and all other agency expenses.....	13,494.89
Medical examiners' fees.....	22,002.83
Salaries and all other compensation of officers and home office employees.....	172,879.95
Rents, including, \$35,000 for company's own occupancy, less \$645.12 received under sub-lease.....	41,800.38
Advertising, \$32,330.52; printing and stationery, \$27,368.49; postage, \$16,886.19.....	76,080.20
Legal expenses.....	6,751.65
Insurance taxes, licenses and department fees.....	200,807.03
Taxes on real estate.....	187,271.84
Repairs and expenses (other than taxes) on real estate.....	246,619.14
Loss on sale or maturity of ledger assets.....	37,409.10
All other disbursements:	
Express, \$2,815.29; telegraph, \$1,979.42; traveling, \$4,516.92; miscellaneous, \$8,794.87.....	17,006.50
Total disbursements.....	\$ 8,660,146.68

Ledger Assets.

Home office property.....	\$ 1,916,286.00
Book value of real estate, unincumbered.....	8,673,593.03
Mortgage loans on real estate, first liens.....	24,752,965.08
Loans secured by pledge of bonds, stocks or other collateral...	80,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	173,800.00
Premium notes on policies in force.....	512,020.08
Book value of bonds (excluding interest), \$24,856,089.76; stocks, \$329,076.25.....	25,685,116.01
Deposited in trust companies and banks on interest.....	947,712.94
Cash deposited in banks (not on interest).....	219,048.56
Bills receivable, \$225,56; agents' debit balances, secured, \$658.84.....	888.90
Total ledger assets.....	\$62,921,375.00

Non-Ledger Assets.

Interest due, \$31,860.42 and accrued, \$475,426.89 on mortgages.....	507,287.31
Interest due, \$17,500.00 and accrued, \$250,848.01 on bonds and stocks.....	268,348.01
Interest accrued on collateral loans.....	437.50
Interest due, \$120,850.91 and accrued, \$15,773.28 on premium notes, policy loans or liens.....	136,624.19
Rents, due, \$6,568.69 and accrued, \$7,743.23 on company's property or lease.....	14,311.92
Total interest and rents due and accrued.....	\$ 927,008.93
Market value of bonds and stocks over book value.....	1,009,301.99

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 8,739.36	\$ 67,157.93
Gross deferred premiums on policies in force December 31, 1904.....	26,374.10	838,709.16
Totals.....	\$ 35,113.46	\$ 405,867.08
Deduct loading.....	7,022.69	81,173.42
Net amount of uncollected and deferred premiums.....	\$ 28,090.77	\$ 324,693.66—\$ 352,784.43
Gross assets.....		\$35,210,470.95

Deduct Assets Not Admitted.

Agents' debit balances, not secured.....	\$ 658.84
Bills receivable	225.56
Total	\$ 884.40
Total admitted assets.....	\$35,209,587.05

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company on the combined experience and American tables of mortality, with four and three per cent interest	\$58,052,392.00
Same for annuities (including those in reduction of premiums)	184,583.00
Net reserve.....	\$58,216,925.00
Liability on policies canceled upon which a surrender value may be demanded.....	154,337.00
Claims for death losses due and unpaid	57,435.39
Claims for death losses in process of adjustment or adjusted and not due	75,046.00
Claims for death losses which have been reported and no proofs received	153,766.00
Claims for matured endowments due and unpaid.....	5,909.00
Total policy claims	272,216.39
Premiums paid in advance, including surrender values so applied.....	31,448.46
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	1,362,247.75
Other liabilities:	
Real estate, contingent depreciation account.....	346,690.29
Unassigned funds (surplus)	4,825,722.16
Total liabilities	\$65,209,587.05

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	61,012	\$145,812,877	8,146	\$ 17,977,444
Issued during year	2,708	7,869,405	773	1,970,800
Revived during year	15	23,567	1	1,000
Increased during year		61,018		8,008
Totals before transfers	68,735	\$153,256,862	8,920	\$ 19,957,650
Transfers, deductions	6	9,000		
Transfers, additions			6	9,000
Totals after transfers	68,729	\$153,247,862	8,926	\$ 19,966,650
DEDUCT CEASED:				
By death	1,805	4,726,226	64	199,609
By maturity	5	6,041	121	253,296
By expiry		14,939		
By surrender	690	1,583,409	99	200,155
By lapse	474	1,286,000	121	260,150
By decrease		518,684		124,453
Totals terminated	2,914	\$ 8,085,299	405	\$ 1,027,663
Outstanding end of year	60,815	\$145,162,563	8,521	\$ 18,938,987

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	801	\$ 2,185,165	69,959	\$ 165,925,496
Issued during year	228	651,700	8,709	9,981,705
Revived during year			16	24,567
Increased during year				69,619
Totals before transfers	1,029	\$ 2,786,865		
Transfers, deductions				
Transfers, additions				
Totals after transfers	1,029	\$ 2,786,865	78,684	\$ 176,001,377
DEDUCT CEASED:				
By death	7	26,000	1,876	4,951,836
By maturity			126	259,337
By expiry				14,939
By surrender	44	158,500	773	1,942,064
By lapse	107	286,400	702	1,772,560
By decrease				643,137
Total terminated	158	\$ 470,900	3,477	\$ 9,593,962
Outstanding end of year	871	\$ 2,815,965	70,207	\$ 166,417,515

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Not in excess of the reserve as computed by the company, or as computed by the insurance commissioner of Connecticut.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual plan, but the company is authorized to issue non-participating policies.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on lives of citizens of said state in force December 31st of previous year	1,076	\$ 3,108,579
Policies on the lives of citizens of said state issued during the year. ...	270	454,983
Total	1,946	\$ 3,563,563
Deduct ceased to be in force during the year	175	318,782
Policies in force December 31st.	1,771	\$ 3,249,880

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	6	\$ 13,212.58
Losses and claims incurred during the year	34	69,950.00
Total	40	\$ 83,171.58
Losses and claims settled during the year, in cash	35	76,263.00
Losses and claims unpaid December 31st	5	\$ 6,908.58

The greatest amount insured on any one life, \$50,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$101,222.90.

Premium Note Account,

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 577,531.21	
Restored by revival of policies.....	83.00	
Total.....		\$ 577,554.21
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 28,951.97	
Used in purchase of surrendered policies	4,577.27	
Voided by lapse.....	890.00	
Used in payment of dividends to policy holders	80,885.09	
Redeemed by maker in cash	5,759.80	
Total reduction of premium note account.....		65,554.13
Balance of note assets at end of year		\$ 512,000.08

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES W. ALEXANDER.

Vice-President, JAMES H. HYDE.

Secretary, WILLIAM ALEXANDER.

Actuary, JOEL G. VAN ORSB.

Incorporated, July 26, 1859.

Commenced business, July 28, 1859.

Home office, 120 Broadway, New York, New York.

Capital Stock.

Amount of capital stock subscribed for	\$ 100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st, of previous year.	858,275,299.46

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$32,678.09 for first year's reinsurance.....	\$ 8,498,221.28
Total first year's premiums on original policies.....	8,498,221.28
Dividends applied to purchase paid up additions and annuities.....	809,960.92
Surrender values applied to purchase paid up insurance and annuities.....	1,901,889.00
Consideration for original annuities involving life contingencies.....	1,496,651.47
Consideration for supplementary contracts involving life contingencies.....	123,705.00
Total new premiums.....	\$12,825,427.67
Renewal premiums without deduction for commissions or other expenses, less 60,248.22 for reinsurance on renewals.....	49,818,409.07
Total renewal premiums.....	\$49,818,409.07
Total premium income.....	\$62,643,836.74
Consideration for supplementary contracts not involving life contingencies.....	191,664.00
Interest on mortgage loans.....	\$ 8,352,127.75
Interest on collateral loans.....	86,746.88
Interest on bonds and dividends on stocks.....	8,091,888.12
Interest on premium notes, policy loans or liens.....	1,168,757.89
Interest on other debts due the company.....	1,818,846.76
Rent from company's property, including \$385,081 for company's own occupancy.....	1,884,757.77
Total interest and rents.....	\$15,877,119.11
Profit on sale or maturity of ledger assets.....	884,076.10
Total income.....	\$79,076,895.95

Disbursements.

For death claims, \$17,697,049.88; additions, \$352,489.47.....	\$18,049,539.35
For matured endowments, \$2,968,259.85; additions, \$35,265.23.....	3,003,525.08
For annuities involving life contingencies.....	960,849.94
Surrender values paid in cash.....	6,451,841.42
Surrender values applied to purchase paid up insurance and annuities.....	1,901,889.00
Dividends paid to policy holders in cash.....	5,191,941.59
Dividends applied to purchase paid up additions and annuities.....	809,960.92
Total paid policy holders, \$36,889,047.80.	
Paid for claims on supplementary contracts not involving life contingencies.....	\$26,846.47
Paid stockholders for interest or dividends.....	7,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$3,812,027.45; renewal premiums, \$4,041,894.46; on annuities (original), \$46,949.77....	7,400,871.68
Commuting renewal commissions.....	950,081.08

Salaries and allowances for agencies, including managers, agents and clerks.....	\$ 688,448.20
Agency supervision, traveling, and all other agency expenses.....	489,762.21
Medical examiners' fees, \$667,851.62; inspection of risks, \$221,172.81.....	888,523.98
Salaries and all other compensation of officers and home office employees.....	1,177,501.12
Rent, for company's own occupancy.....	885,081.00
Advertising, \$825,847.14; printing and stationery, \$275,060.20; postage, \$171,798.16.....	772,645.50
Legal expenses.....	204,019.25
Furniture, fixtures and safes.....	24,084.98
Insurance taxes, licenses and department fees.....	707,865.19
Taxes on real estate.....	885,295.98
Repairs and expenses (other than taxes) on real estate.....	549,697.00
All other disbursements:	
Clerical expenses, express, freight, cable, telephone and general expenses, \$398,010.68; real estate sinking fund, \$500,000.00.....	898,010.64
Total disbursements.....	\$51,968,651.45

Ledger Assets.

Book value of real estate, unincumbered.....	\$36,895,647.44
Mortgage loans on real estate, first liens.....	81,628,709.11
Loans secured by pledge of bonds, stocks or other collateral...	10,805,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	23,544,439.69
Book value of bonds (excluding interest), \$169,849,521; stocks, \$88,498,720.....	208,848,241.00
Deposited in trust companies and banks on interest.....	22,685,905.89
Cash in company's office.....	15,760.98
Agents' debit balances, secured.....	1,514,639.90
Total ledger assets.....	\$385,868,848.96

Non-Ledger Assets.

Interest due, \$20,900.79 and accrued, \$823,243.84 on mortgages. \$	844,144.68
Interest accrued on bonds and stocks.....	2,070,510
Interest accrued on collateral loans.....	3,090.53
Interest accrued on other assets.....	184,672.74
Rents due, \$52,151.74 and accrued \$98,449.14 on company's property or lease.....	150,600.88
Total interest and rents due and accrued.....	\$ 3,808,018.78
Market value of bonds and stocks over book value.....	17,821,138.00
New Business. Renewals.	
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 61,218.00 \$ 4,972,168.00
Gross deferred premiums on policies in force December 31, 1904.....	262,946.00 2,963,206.00
Totals.....	\$ 324,159.00 \$ 7,925,374.00
Deduct loading, twenty per cent.....	64,832.00 1,585,075.00
Net amount of uncollected and deferred premiums.....	\$ 259,327.00 \$ 6,340,299.00—\$ 6,599,636.00
Gross assets.....	\$412,607,121.74

Deduct Assets Not Admitted.

Agents' debit balances, not secured	\$1,514,639.90	
Total		\$ 1,514,639.90
Total admitted assets		<u>\$411,092,481.84</u>

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the society, on the actuaries' table of mortality, with four per cent interest, and the American experience table of mortality with three and three and one-half per cent interest.			\$ 810,993,427.00
Same for reversionary additions			4,827,888.00
Same for annuities (including those in reduction of premium)			<u>11,806,762.00</u>
Net reserve			\$ 323,628,027.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society			1,871,985.00
Claims for death losses due and unpaid			\$ 21,125.00
Claims for death losses in process of adjustment or adjusted and not due			148,253.00
Claims for death losses which have been reported and no proofs received			1,910,685.00
Claims for matured endowments due and unpaid			886,213.83
Claims for death losses and other policy claims resisted by the company			15,500.00
Due and unpaid on annuity claims, involving life contingencies			<u>52,179.56</u>
Total policy claims			2,538,905.89
Due and unpaid on supplementary contracts not involving life contingencies			1,719.90
Premiums paid in advance, including surrender values so applied			412,627.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums			540,900.26
Other liabilities:			
Interest paid in advance			559,805.48
Capital stock			100,000.00
Unassigned funds (surplus)			<u>72,944,061.81</u>
Total liabilities			\$ 411,092,481.84

IOWA INSURANCE REPORT.

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31, 1904.

Classification.	Whole Life Policies		Endowment Policies.		All Other Policies.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year...	351,217	\$ 979,164,291	188,986	\$ 362,533,953	9,794	\$ 22,379,443
New policies taking effect.	61,612	184,417,623	37,417	75,453,821	6,063	15,897,823
Old policies revived	468	1,898,464	278	811,076	11	42,798
Additions by dividends						
Totals	413,297	\$1,114,945,878	176,681	\$ 438,798,850	15,868	\$ 38,320,064
DEDUCT CEASED:						
By death	4,414	\$ 14,401,354	1,069	\$ 3,372,777	20	\$ 325,600
By maturity			921	3,141,026	47	57,675
By expiry					4,651	12,179,730
By surrender	7,106	25,186,727	2,551	8,293,965	24	115,374
By lapse	21,109	47,268,458	12,006	23,431,842	179	556,539
Totals terminated	32,639	\$ 86,856,564	16,527	\$ 33,238,111	5,108	\$ 18,265,918
Outstanding end of year...	380,608	\$1,028,089,309	160,104	\$ 400,566,739	10,750	\$ 25,054,146

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Return Premiums and Revers- ionary Additions.		Total Numbers and Amounts.	
	Amount.	No.	Amount.	
At end of previous year	\$ 6,570,545	499,947	\$1,370,648,222	
New policies taking effect	105,082	787	235,769,277	
Old policies revived			2,217,828	
Additions by dividends	1,190,467	.....	1,190,467	
Totals	\$ 7,761,012	605,736	\$1,599,625,299	
DEDUCT CEASED:				
By death	\$ 353,489	5,660	\$ 18,453,221	
By maturity	35,965	996	3,233,965	
By expiry		4,651	12,179,730	
By surrender	770,868	9,691	34,309,929	
By lapse		33,354	71,336,364	
Totals terminated	\$ 1,159,617	54,354	\$ 139,518,210	
Outstanding end of year	\$ 6,602,395	551,462	\$1,460,512,089	

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Yes. All included in liabilities, under unassigned funds.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual, all profits to policy holders; deposit capital, \$100,000; dividends thereon limited to seven per cent per annum by charter.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Seven per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Officers and directors are forbidden to transact business on commission.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	5,478	\$ 10,259,875
Policies on the lives of citizens of said state issued during the year.	2,621	3,903,008
Totals	8,099	\$ 14,162,878
Deduct ceased to be in force during the year.	685	1,153,730
Policies in force December 31st	7,464	\$ 13,009,148

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.	1	\$ 1,000
Losses and claims incurred during the year	60	156,878
Totals	61	\$ 157,878
Losses and claims settled during the year, in cash.	56	136,858
Losses and claims unpaid December 31st	5	\$ 20,520

The greatest amount insured on any one life, \$200,000.

Premiums collected or secured in cash and without any deduction for losses, dividends, commissions or other expenses, \$480,835.28.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FIDELITY MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, L. G. FOUSE.

Vice-President, ALEXANDER MCKNIGHT.

Secretary, W. S. CAMPBELL.

Actuary, CHARLES G. HODGE, Managing Actuary.

Incorporated, December 2, 1878.

Commenced business, January 1, 1879.

Home office, 112-116 North Broad Street, Philadelphia, Pennsylvania.

Amount of net ledger assets, December 31st of previous year..\$ 5,647,070.52

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$1,096.58 for first year's reinsur- ance.....	\$ 694,815.88
Surrender values applied to pay first year's pre- miums	814.95
Total first year's premiums on original policies.....	\$ 695,180.83
Consideration for original annuities involving life contingencies	3,287.38
Total new premiums.....	\$ 698,868.21
Renewal premiums without deduction for com- missions or other expenses, less \$2,292 for reinsurance on renewals.....	\$ 2,772,116.82
Dividends applied to pay renewal premiums.....	30,863.66
Surrender values applied to pay renewal pre- miums.....	1,251.57
Renewal premiums for deferred annuities.....	1,374.87
Total renewal premiums.....	2,805,606.92
Total premium income	\$ 8,508,975.13

Consideration for supplementary contracts not involving life contingencies	\$	89,174.90
Interest on mortgage loans	\$	17,275.75
Interest on collateral loans		6,684.44
Interest on bonds and dividends on stocks		124,606.88
Interest on premium notes, policy loans or liens		60,088.46
Interest on other debts due the company		40,879.60
Rent from company's property, including \$32,500 for company's own occupancy		79,291.04
Total interest and rents		828,725.67
Profit on sale or maturity of ledger assets		11,887.47
From other sources:		
Fees for alterations of policies, \$101.50; policies exchange, \$152,460		152,561.50
Total income	\$	4,035,794.67

Disbursements.

For death claims \$ 1,144,812.77

Net amount paid for losses and matured endowments.....\$ 1,144,812.77

For annuities involving life contingencies	1,028.46
Surrender values paid in cash	82,027.01
Surrender values applied to pay new premiums, \$814.95; to pay renewal premiums, \$1,251.57	2,066.52
Dividends paid to policy holders in cash	16,164.66
Dividends applied to pay renewal premiums	80,863.66

Total paid policy holders, \$1,277,538.08.

Paid for claims on supplementary contracts not involving life contingencies	15,754.42
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$470,491.58; renewal premiums, \$93,849.71; on annuities (original), \$162.97	564,504.26
Commuting renewal commissions	1,778.06
Salaries and allowances for agencies, including managers, agents and clerks	118,282.69
Agency supervision, traveling, and all other agency expenses	62,451.19
Medical examiners' fees, \$52,954.81; inspection of risks, \$20,248.88	78,203.14
Salaries and all other compensation of officers and home office employees	165,064.64
Rent, including \$32,500 for company's own occupancy, less \$967.51 received under sub-lease	58,844.50
Advertising, \$26,662.08; printing and stationery, \$38,101.49; postage, \$20,870.51	80,184.08
Legal expenses	9,472.79
Furniture, fixtures and safes	10,180.55
Insurance taxes, licenses and department fees	59,947.53
Taxes on real estate and investments	19,540.72
Repairs and expenses (other than taxes) on real estate	24,851.74

All other disbursements:

Expressage and telegrams, \$5,797.96; banks and collectors for collecting premiums, \$5,090.45; miscellaneous expenses, \$25,464.17	39,352.58
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Total disbursements..... \$ 2,575,875.92

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,834,815.70
Mortgage loans on real estate, first liens.....	499,699.38
Loans secured by pledge of bonds, stocks or other collateral...	126,260.51
Loans made to policy holders on this company's policies assigned as collateral	848,532.76
Premium notes on policies in force, of which \$54,908.75 is for first year's premiums	346,925.63
Book value of bonds (excluding interest), \$3,007,898.31; stocks, \$268,217.....	3,266,115.81
Deposited in trust companies and banks on interest.	804,066.02
Cash in company's office.....	7,571.68
Bills receivable, \$2,605.37; agents' debit balances, secured, \$30,558.57; unsecured, \$295,848.39	329,012.86
Total ledger assets.....	\$ 7,107,489.27

Non-Ledger Assets.

Interest due, \$1,287.50 and accrued, \$6,007.52 on mortgages....	\$ 7,295.02
Interest due, \$750 and accrued, \$38,881.24 on bonds and stocks..	34,681.24
Interest accrued on collateral loans	777.09
Rents due.....	1,354.24
Total interest and rents due and accrued.....	\$ 44,058.19
Market value of real estate over book value.....	39,834.30
Market value of bonds and stocks over book value.....	111,622.34
New Business. Renewals.	
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 23,597.96 \$ 125,850.23
Gross deferred premiums on policies in force December 31, 1904	42,080.01 357,542.45
Totals.....	\$ 65,677.97 \$ 482,892.68
Deduct loading, twenty per cent	13,135.59 96,578.54
Net amount of uncollected and deferred pre- miums	\$ 52,542.38 \$ 386,314.14—\$ 438,856.52
Gross assets.....	\$ 7,741,860.62

Deduct Assets Not Admitted.

Agents' debit balances not secured	\$ 295,848.39
Bills receivable.....	2,605.37
Premium notes or loans on policies and net premiums in excess of the net value of their policies	4,459.71
Total.....	\$ 302,913.47
Total admitted assets.....	\$ 7,438,947.15

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Insurance Department of Pennsylvania, on the actuaries' table of mortality, with four per cent interest, and American table with three and one-half per cent interest.....	\$ 6,116,551.00
Special surplus.....	16,600.00
Same for annuities (including those in reduction of premiums)	16,483.00
Total.....	\$ 6,149,584.00
Deduct net value of risks of this company reinsured in other solvent companies.....	1,885.00
Net reserve.....	\$ 6,147,749.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	136,729.92
Liability on policies canceled, upon which a surrender value may be demanded.....	9,325.88
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 8,500.00
Claims for death losses which have been reported and no proofs received.....	47,767.50
Claims for death losses and other policy claims resisted by the company.....	14,000.00
Total policy claims.....	70,267.50
Premiums paid in advance, including surrender values so applied.....	7,164.87
Commissions due to agents on premium notes when paid.....	36,735.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	14,642.23
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	2,120.76
Unassigned funds (surplus).....	1,014,212.54
Total Liabilities.....	\$ 7,488,947.15

IOWA INSURANCE REPORT.

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	23,068	\$ 48,265,447	6,239	\$ 10,197,608
Issued during year.....	4,784	8,048,836	4,836	7,962,112
Revived during year	246	488,188	106	151,000
Increased during year	21	11,135	12	14,863
Totals before transfers.....	28,119	\$ 51,758,086	11,193	\$ 18,325,073
Transfers, deductions.....	277	467,590	70	88,144
Transfers, additions	948	2,078,854	107	175,438
Balance of transfers.....	666	\$ 1,611,264	37	\$ 87,289
Totals after transfers	28,785	\$ 53,839,800	11,290	\$ 18,412,362
DEDUCT CEASED:				
By death	200	874,149	57	118,065
By maturity			1	297
By expiry				
By surrender	187	834,517	20	27,565
By lapse	2,605	4,424,416	1,709	2,650,207
By decrease.....	4	204,920	2	85,658
Totals terminated.....	2,996	\$ 5,838,002	1,789	\$ 2,876,822
Outstanding end of year	25,789	48,081,298	9,441	15,535,540
Policies reinsured	6	85,000	4	75,000

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	20,892	\$ 45,877,492	49,699	\$ 100,840,547
Issued during year	2,508	5,952,221	12,128	21,962,659
Revived during year	197	475,247	549	1,059,885
Increased during year	17	200,992	50	226,470
Totals before transfers	28,114	\$ 53,505,952		
Transfers, deductions	1,255	2,909,675		
Transfers, additions	522	1,211,122		
Balance of transfers	708	\$ 1,698,558		
Totals after transfers	22,411	\$ 51,807,899	62,426	\$ 123,589,081
DEDUCT CEASED:				
By death	297	659,685	554	1,146,899
By maturity			1	297
By expiry	188	536,994	188	536,994
By surrender	22	44,063	229	406,175
By lapse	1,848	4,774,309	6,162	11,848,932
By decrease	21	212,523	27	508,106
Totals terminated	2,876	\$ 6,227,579	7,161	\$ 14,449,408
Outstanding end of year	20,085	45,579,320	55,265	109,146,658
Policies reinsured	2	10,000	12	170,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital.

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par.

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Amount equal to agents' commission on first year's premium, twenty to thirty per cent only on renewal premiums.

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	907	\$ 1,489,879
Policies on the lives of citizens of said state issued during the year ..	318	458,687
Totals.....	1,120	\$ 1,898,066
Deduct ceased to be in force during the year.....	209	327,772
Policies in force December 31st	911	\$ 1,570,294

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year		
Losses and claims incurred during the year.....	7	\$ 11,856.70
Totals	7	\$ 11,856.70
Losses and claims settled during the year, in cash	7	11,856.70
Losses and claims unpaid December 31st		

The greatest amount insured on any one life, \$100,000, of which at least one-half is re-insured.

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$48,525.14.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 215,993.27	
Received during the year on new policies, \$207,567.81; on old policies, 678,781.52.....	881,299.83	
Total		\$ 1,097,293.00
Redeemed by maker in cash	\$ 700,869.97	
Total reduction of premium note account.....		700,869.97
Balance of note assets at end of year.....		\$ 396,423.03

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

THE GERMANIA LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, CORNELIUS DOREMUS.
Secretary, CARL HEYE.

Vice-President, HUBERT CILLIS
Actuary, JOHN FUHRER.

Incorporated, April 10, 1860.

Commenced business, July 16, 1860.

Home office, 20 Nassau Street, New York, New York.

Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year ..	31,256,818.87

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, including \$2,252.23 policy fees	\$ 638,260.07
Total first year's premiums on original policies	\$ 638,260.07
Dividends applied to purchase paid up additions and annuities	82,458.08
Surrender values applied to purchase paid up insurance and annuities	107,179.40
Consideration for original annuities involving life contingencies	87,622.42
Total new premiums	\$ 815,514.92
Renewal premiums without deductions for com- missions or other expenses, less \$5,564.50 for reinsurance on renewals	8,529,978.22
Dividends applied to pay renewal premiums.	182,714.06
Renewal premiums for deferred annuities	882.96
Total renewal premiums	8,662,725.23
Total premium income	\$ 4,478,240.15

Interest on mortgage loans	\$ 782,105.07
Interest on bonds and dividends on stocks	421,601.46
Interest on premium notes, policy loans or liens	108,979.85
Interest on other debts due the company	19,215.50
Rent from company's property, including \$140,- 140 for company's own occupancy	240,040.40

Total interest and rents \$ 1,522,942.28

Total income..... \$ 6,001,182.43

Disbursements.

For death claims, \$1,808,446.58; additions, \$42,008.09.....	\$ 1,851,054.67
For matured endowments, \$890,858.49; additions, \$15,826.77....	1,006,685.26
For annuities involving life contingencies	86,984.94
Surrender values paid in cash	275,971.02
Surrender value applied to purchase paid up insurance and annuities	107,179.40
Dividends paid to policy holders in cash	83,992.50
Dividends applied to pay renewal premiums	132,714.05
Dividends applied to purchase paid up additions and annuities	82,453.08

Total paid policy holders, \$3,026,984.87.

Paid for claims on supplementary contracts not involving life contingencies	1,528.48
Paid stockholders for interest and dividends	24,000.00
Commissions and bonuses to agents (less commission on rein- surance), first year's premiums, \$408,714.68; renewal pre- miums, \$179,521.94; on annuities (original), \$946.85; (re- newal), \$6.24	590,189.16
Commencing renewal commissions	166.07
Salaries and allowances for agencies, including managers, agents and clerks	126,910.75
Agency supervision, traveling, and all other agency expenses	120,644.11
Medical examiners' fees, \$50,708.45; inspection of risks, \$4,100.58	54,804.08
Salaries and all other compensation of officers and home office employees	114,182.42
Rent	30,140.00
Advertising, \$22,974.46; printing and stationery, \$16,087.99; postage, \$16,497.74	55,560.19
Legal expenses	8,715.63
Furniture, fixtures and safes	4,686.68
Insurance taxes, licenses and department fees	60,289.55
Taxes on real estate	38,665.79
Repairs and expenses (other than taxes) on real estate	94,390.68
Loss on sale or maturity of ledger assets	15,207.92
All other disbursements:	
Exchange, expressage and other expenses	37,776.54

Total disbursements..... \$ 4,399,812.82

Ledger Assets.

Book value of real estate	\$ 3,111,069.87
Mortgage loans on real estate	16,909,978.00
Loans made to policy holders on this company's policies as- signed as collateral	2,041,018.71
Book value of bonds	9,988,923.39
Deposited in trust companies and banks on interest	749,298.01
Cash in company's office, \$15,283.75; deposited in banks (not on interest), \$47,122.25	62,406.00

Total ledger assets..... \$32,857,683.48

Non-Ledger Assets.

Interest due, \$5,642.40, and accrued, \$272,506.96 on mortgages. \$	278,149.36	
Interest accrued on bonds and stocks.....	78,245.43	
Interest accrued on premium notes, policy loans or liens.....	1,480.49	
Rents due, \$1,202.50 and accrued, \$6,465.83 on company's property or lease.....	7,638.33	
Total interest and rents due and accrued		\$ 365,493.61
Market value of bonds and stocks over book value		227,718.53
	New Business	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....\$	17,457.07	\$ 431,398.23
Gross deferred premiums on policies in force December 31, 1904.....	43,012.99	351,856.57
Totals.....\$	60,470.06	\$ 783,254.80
Deduct loading, twenty-two and one-half per cent	13,605.76	176,232.38
Net amount of uncollected and deferred premiums.....\$	46,864.30	\$ 607,022.47—\$ 658,896.77
Gross assets.....		\$34,104,782.39

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the New York Insurance Department, on the following tables of mortality, with four, three and one-half and three per cent interest, respectively, policies issued before January 1, 1901, combined experience four per cent; policies issued after January 1, 1901, American experience three and one-half and three per cent, respectively, reversionary additions and reductions of premiums, American experience three and one-half per cent			\$29,187,164.00
Same for reversionary additions.....			461,101.00
Same for annuities (including those in reduction of premiums)			434,484.00
Total			\$29,082,749.00
Deduct net value of risks of this company reinsured in other solvent companies			47,700.00
Net reserve			\$29,035,049.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....			24,277.47
Liability on policies canceled upon which a surrender value may be demanded.....			7,779.58
Claims for death losses due and unpaid..... \$	1,725.95		
Claims for death losses in process of adjustment or adjusted and not due	56,589.49		
Claims for death losses which have been reported and no proofs received	55,262.70		
Claims for matured endowments due and unpaid	12,415.49		
Claims for death losses and other policy claims resisted by the company.....	1,404.60		
Due and unpaid on annuity claims, involving life contingencies	2,270.88		
Total policy claims			129,618.61

Premiums paid in advance, including surrender values so applied.....	\$ 11,193.27
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	52,084.85
Dividends apportioned, payable to policy holders during 1906..	343,055.51
Dividends apportioned, payable to policy holders subsequent to 1906	1,662,829.10
Other liabilities:	
Extra reserve for absolute war and world policies, etc.....	100,063.08
Capital stock.....	200,000.00
Unassigned funds (surplus).....	2,588,832.42
Total liabilities.....	\$84,104,782.80

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	22,488	\$ 42,877,859	35,287	\$ 54,022,586
Issued during year.....	8,086	5,691,068	5,815	8,605,369
Revived during year.....	4	6,471	22	20,062
Increased during year.....	.....	2,500	.....	6,058
Totals before transfers.....	25,573	\$ 48,577,883	40,874	\$ 62,654,435
Transfers, deductions.....	10	81,226	4	4,000
Transfers, additions.....	4	4,000	9	24,726
Balance of transfers.....	— 6	\$ — 27,226	5	\$ 20,726
Totals after transfers.....	25,567	\$ 48,550,157	40,879	\$ 62,675,161
DEDUCT CEASED:				
By death.....	443	759,895	291	532,817
By maturity.....	.....	.....	667	985,451
By expiry.....	17	20,468	40	56,259
By surrender.....	229	439,904	576	844,983
By lapse.....	1,259	2,250,890	1,444	2,148,530
By decrease.....	.....	255,171	.....	150,639
Totals terminated.....	1,948	\$ 3,726,328	3,018	\$ 4,748,429
Outstanding end of year.....	23,619	44,823,829	37,861	57,926,732
Policies reinsured (included in above).....	.....	120,000	.....	85,000

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	108	\$ 572,266	\$ 645,098	57,828	\$ 98,117,604
Issued during year.....	28	69,680	.....	8,429	14,866,112
Revived during year.....	.....	.....	.....	26	26,568
Increased during year.....	.....	40,005	44,487	.....	98,050
Totals before transfers.....	186	\$ 681,951	.....	.....	.....
Transfers, deductions.....	.....	.....	.....	.....	.....
Transfers, additions.....	1	6,500	.....	.....	.....
Balance of transfers.....	1	\$ 6,500	.....	.....	.....
Totals after transfers.....	187	\$ 688,451	\$ 689,580	66,288	\$ 112,608,829
DEDUCT CEASED:					
By death.....	1	8,107	41,768	785	1,887,587
By maturity.....	.....	.....	15,469	667	1,000,920
By expiry.....	5	85,961	.....	62	112,088
By surrender.....	.....	6,548	12,858	906	1,808,738
By lapse.....	82	74,008	58	2,785	4,478,281
By decrease.....	.....	2,562	.....	.....	489,872
Totals terminated.....	88	\$ 121,581	\$ 69,648	5,004	\$ 8,665,986
Outstanding end of year.....	99	566,850	619,932	61,279	108,987,843
Policies reinsured (included in above).....	.....	.....	.....	.....	155,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—On the mixed plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—An amount not exceeding five per cent of the capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No notes taken.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	798	\$ 1,264,288.00
Policies on the lives of citizens of said state issued during the year	147	209,500.00
Totals	945	\$ 1,473,788.00
Deduct ceased to be in force during the year.	57	87,295.00
Policies in force December 31st	888	\$ 1,386,493.00

Classification.	No.	Amount.
Losses and claims incurred during the year	7	\$ 9,751.24
Totals	7	\$ 9,751.24
Losses and claims settled during the year, in cash.	7	9,751.24

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$54,622.41.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HARTFORD LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE E. KEENEY.

Secretary, CHAS. H. BACALL.

Actuary, LUCIUS MCADAM.

Incorporated, 1866.

Commenced business, 1867.

Home office, 259 Asylum Street, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00

Amount of net ledger assets, December 31st, of previous year.....

\$ 3,009,936.58

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$1,770.33 for first year's reinsurance	\$ 205,243.47	
Total first year's premiums on original policies	\$ 205,243.47	
Total new premiums	\$ 205,243.47	
Renewal premiums without deduction for commissions or other expenses, less \$4,786.44, for reinsurance on renewals	2,133,664.12	
Dividends applied to pay renewal premiums	50,645.56	
Total renewal premiums	\$ 2,184,309.68	
Total premium income	\$ 2,389,553.15	
Interest on mortgage loans	\$ 16,377.10	
Interest on collateral loans	441.19	
Interest on bonds and dividends on stocks	24,591.28	
Interest on premium notes, policy loans or liens	6,046.61	
Interest on other debts due the company	52,083.36	
Rent from company's property, including \$3,500 for company's own occupancy	13,200.85	
Total interest and rents	\$ 112,690.39	
From other sources:		
Advance payments	8,018.48	
Taxes received	14,379.23	
Safety fund deposits	4,637.79	
Accident premiums, \$788.52; less reinsurance, \$264.55	523.97	
Total income	\$ 2,529,853.01	

Disbursements.

Net amount paid for death claims, losses and matured endowments	\$ 1,731,029.93
Premium notes voided by lapse	2,068.31
Surrender values paid in cash	13,935.69
Dividends applied to pay renewal premiums	50,645.56
Total paid policy holders, \$1,797,679.99.	
Paid stockholders for interest or dividends	40,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$180,991.70; renewal premiums, \$80,021.49	241,013.19
Commuting renewal commissions	8,267.69
Salaries and allowances for agencies, including managers, agents and clerks	21,348.09
Agency supervision, traveling and all other agency expenses ..	7,630.60
Medical examiners' fees, \$22,059.22; inspection of risks, \$10,605.73 ..	32,664.95
Salaries and all other compensation of officers and home office employees	88,854.80
Rent, including \$3,500 for company's own occupancy	5,275.87

Advertising, \$7,807.19; printing and stationery, \$7,208.24; postage, \$8,280.91	\$	22,771.84
Legal expenses.....		6,834.45
Furniture, fixtures and safes and office expenses.....		11,862.89
Insurance taxes, licenses and department fees		80,454.87
Taxes on real estate		4,010.40
Repairs and expenses (other than taxes) on real estate.....		511.80
Loss on sale or maturity of ledger assets		2,189.20
All other disbursements:		
Advance payments applied.....		8,336.61
Total disbursements.....		\$ 2,328,705.74

Ledger Assets.

Book value of real estate, unincumbered	\$	280,906.00
Mortgage loans on real estate, first liens		388,600.00
Loans secured by pledge of bonds, stocks or other collateral...		10,218.15
Loans made to policy holders on this company's policies assigned as collateral		54,612.91
Premium notes on policies in force, of which \$1,831.92 is for first year's premiums.....		70,687.06
Book value of bonds (excluding interest), \$568,881.92; stocks, \$97,480.68.....		666,312.50
Deposited in trust companies and banks on interest		558,711.59
Cash in company's office, \$20,855.16; deposited in banks (not on interest), \$27,757.84.....		48,118.00
Safety funds in security company of Hartford, Connecticut...		1,206,947.50
Total.....	\$	8,212,068.80
Less agents deposits.....		1,000.00
Total ledger assets.....		\$ 8,211,068.80

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	5,226.08
Interest accrued on bonds and stocks.....		6,089.60
Interest accrued on collateral loans.....		99.86
Interest accrued on other assets.....		2,061.25
Rents accrued on company's property or lease		804.95
Total interest and rents due and accrued	\$	14,281.74
Market value of real estate, over book value		5,674.00
Market value of bonds and stocks over book value		8,614.50
New Business. Renewals.		
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 1,311.14	\$ 100,364.75
Gross deferred premiums on policies in force December 31, 1904.....	10,840.04	79,240.86
Totals.....	\$ 11,651.18	\$ 180,225.61
Deduct loading, twenty per cent.....	2,880.24	86,046.12
Net amount of uncollected and deferred premiums.....	\$ 9,320.94	\$ 144,180.49—\$ 153,501.48
All other assets:		
Net premiums, safety fund department in course of collection.....		214,250.00
Gross assets		\$ 3,602,405.47

Deduct Assets Not Admitted.

Premium notes or loans on policies and net premiums in excess of the net value of their policies	\$ 993.00
Book value of ledger assets over market value:	
Depreciation in safety fund	66,898.25
Total	\$ 66,898.25
Total admitted assets	\$ 8,583,507.22

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the combined experience and American tables of mortality, with four, three, three and one-half per cent interest	\$ 888,291.47
Same for revisionary additions	3,538.00
Total	\$ 841,824.47
Deduct net value of risks of this company reinsured in other solvent companies	4,689.00
Net reserve	\$ 887,185.47
Claims for death losses in process of adjustment or adjusted and not due	\$ 179,221.00
Claims for death losses which have been reported and no proofs received	65,700.00
Claims for death losses and other policy claims resisted by the company	18,000.00
Total policy claims	257,921.00
Premiums paid in advance, including surrender values so applied	10,011.70
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon	5,525.59
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	3,000.00
Balance of taxes to credit of members	3,685.18
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	1,865.78
Dividends apportioned, payable to policy holders during 1905 ..	1,011.04
Dividends apportioned, payable to policy holders subsequent to 1905:	
Ten-year class, \$2,018.12; fifteen-year class, \$1,621.88; twenty-year class, \$22,754.49	26,388.94
Other liabilities:	
Net safety funds in security company	1,138,044.84
Special reserve and surplus on safety fund policies	324,316.26
Capital stock	500,000.00
Unassigned funds (surplus)	426,752.02
Total liabilities	\$ 8,585,507.22

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	2,706	\$ 4,200,116	4,746	\$ 8,470,863
Issued during year.....	524	788,828	2,415	8,622,623
Revived during year.....	2	2,000	15	27,000
Increased during year.....				
Totals after transfers.....	3,232	\$ 4,970,444	7,176	\$ 12,120,486
DEDUCT CEASED:				
By death.....	38	48,884	50	82,275
By expiry.....				
By surrender.....	46	71,744	8	8,000
By lapse.....	192	257,000	1,887	2,835,823
By decrease.....		197,641		50,060
Totals terminated.....	271	\$ 574,669	1,895	\$ 2,976,158
Outstanding end of year.....	2,961	4,395,775	5,281	9,144,328
Policies reinsured.....	8	17,288	48	446,514

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	32,889	\$ 59,858,250	\$ 4,295	39,481	\$ 72,084,524
Issued during year.....	1,507	2,177,470		4,446	6,568,421
Revived during year.....	62	159,561		79	188,561
Increased during year.....		85,472	100		85,572
Totals after transfers.....	33,958	\$ 61,781,753	\$ 4,395	44,006	\$ 78,827,078
DEDUCT CEASED:					
By death.....	744	1,628,789		827	1,759,898
By expiry.....	1	1,000		1	1,000
By surrender.....			70	54	79,814
By lapse.....	8,528	5,907,845		5,387	8,900,688
By decrease.....	1	102,184		1	249,796
Totals terminated.....	4,074	\$ 7,539,778	\$ 70	6,240	\$ 11,090,675
Outstanding end of year.....	29,884	54,191,975	4,325	37,766	67,736,403
Policies reinsured.....	1	12,500		52	476,407

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not limited?

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Occasional liens on old policies changed on certain return premium policies, twenty-five per cent of premium.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	893	\$ 808,800
Policies on the lives of citizens of said state issued during the year..	8	4,000
Totals.....	896	\$ 807,800
Deduct ceased to be in force during the year	47	104,500
Policies in force December 31st	849	\$ 702,800

Classification.	No.	Amount.
Losses and claims incurred during the year.....	15	\$ 84,000
Totals.....	15	\$ 84,000
Losses and claims settled during the year, in cash	12	29,000
Losses and claims unpaid December 31st	3	\$ 5,000

The greatest amount insured on any one life, \$15,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$29,414.69.

IOWA INSURANCE REPORT.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$	72,157.30
Received during the year on new policies, \$1,831.92; on old policies, \$2,864.89		4,696.81
Total	\$	76,853.61
Deductions during the year as follows:		
Used in payment of losses and claims	\$	265.60
Used in purchase of surrendered policies		1,292.69
Voided by lapse		2,068.81
Redeemed by maker in cash		2,559.45
Total reduction of premium note account		6,186.55
Balance of note assets at end of year	\$	70,667.06

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HOME LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE E. IDE. Vice-President and Actuary, WILLIAM. A. MARSHALL.
Secretary, ELLIS W. GLADWIN.

Incorporated, April 30, 1860.

Commenced business, May 1, 1860.

Home office, 236 Broadway, New York, New York.

Capital Stock.

Amount of capital stock authorized	\$	125,000.00
Subscribed for		125,000.00
Amount of capital paid up in cash		125,000.00
Amount of net ledger assets, December 31st of previous year ..		14,762,091.14

Income.

first year's premiums on original policies without deductions for commissions or other expenses, less \$8,550.08 for first year's reinsurance.....	\$ 466,534.91	
Surrender values applied to pay first year's premiums	8,791.48	
Total first year's premiums on original policies.....	\$ 470,876.39	
Dividends applied to purchase paid up additions and annuities.....	200,792.26	
Consideration for original annuities involving life contingencies.....	21,258.27	
Consideration for supplementary contracts involving life contingencies.....	11,481.77	
Total new premiums.....	\$ 703,858.69	
Renewal premiums without deduction for commissions or other expenses, less \$15,304.62 for reinsurance on renewals.....	2,288,169.86	
Dividends applied to pay renewal premiums.....	42,801.42	
Surrender values applied to pay renewal premiums	7.08	
Renewal premiums for deferred annuities.....	31,556.56	
Total renewal premiums.....	\$ 2,312,034.92	
Total premium income.....	\$ 3,015,898.61	
Consideration for supplementary contracts not involving life contingencies.....	22,189.00	
Interest on mortgage loans.....	\$ 204,955.81	
Interest on collateral loans.....	1,206.08	
Interest on bonds and dividends on stocks.....	274,814.17	
Interest on premium notes, policy loans or liens	96,498.85	
Interest on other debts due the company	6,715.37	
Rent from company's property, including \$24,000 for company's own occupancy.....	100,014.27	
Total interest and rents.....	\$ 683,708.55	
Profit on sale or maturity of ledger assets.....	944.80	
Total income.....	\$ 3,722,680.46	

Disbursements.

For death claims (less \$115,000 reinsurance), \$24,725; additions, \$2,710.98	\$ 827,435.98	
For matured endowments, \$245,550.50; additions, \$50,798.49.....	296,348.99	
Net amount paid for losses and matured endowments.....	\$ 1,123,784.97	
For annuities involving life contingencies.....	85,086.82	
Surrender values paid in cash.....	190,844.96	
Surrender values applied to pay renewal premiums, \$8,791.48; to pay renewal premiums, \$7.08.....	8,798.56	
Dividends paid to policy holders in cash	5,856.97	
Dividends applied to pay renewal premiums	42,801.42	
Dividends applied to purchase paid up additions and annuities.....	200,792.26	
Total paid policy holders, \$1,601,965.46.		

Paid for claims on supplementary contracts not involving life contingencies.....	\$ 8,800.65
Paid stockholders for interest or dividends.....	15,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$251,428.27; renewal premiums, \$161,442.86; on annuities (original), \$150.54.....	418,016.67
Salaries and allowances for agencies, including managers, agents and clerks	144,864.97
Agency supervision, traveling and all other agency expenses ..	8,585.82
Medical examiners' fees, \$38,087.74; inspection of risks, \$3,508.09	41,555.83
Salaries and all other compensation of officers and home office employees.....	112,641.00
Rent, for company's own occupancy.....	24,090.00
Advertising, \$18,697.70; printing and stationery, \$18,941.11; postage, \$4,496.85.....	87,135.66
Legal expenses.....	4,743.75
Furniture, fixtures and safes.....	1,698.64
Insurance taxes, licenses and department fees	46,035.89
Taxes on real estate.....	12,852.65
Repairs and expenses (other than taxes) on real estate	35,340.50
All other disbursements:	
Directors' fees, \$4,500; miscellaneous office expenses, \$15,869.50.....	19,869.50
Total disbursements.....	\$ 2,517,417.19

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,660,606.28
Mortgage loans on real estate, first liens.....	4,735,239.19
Loans secured by pledge of bonds, stocks or other collateral...	12,750.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,008,268.50
Premium notes on policies in force, of which \$387.55 is for first year's premiums.....	543,243.28
Book value of bonds (excluding interest), \$5,847,408.02; stocks, \$1,776,493.16.....	7,623,896.18
Deposited in trust companies and banks on interest	299,656.36
Cash in company's office, \$1,892.36; deposited in banks (not on interest), \$31,250.96.....	32,643.82
Agents' debit balances, secured	51,061.80
Total ledger assets	\$15,967,354.41

Non-Ledger Assets.

Interest due, \$100, and accrued, \$17,798.79 on mortgages.....	\$ 17,898.79
Interest accrued on bonds and stocks.....	101,405.27
Interest accrued on collateral loans	808.75
Interest accrued on other assets.....	500.00
Rents accrued on company's property or lease	2,628.57
Total interest and rents due and accrued	\$ 122,636.38
Market value of real estate over book value	\$ 70,447.48
Market value of bonds and stocks over book value.....	228,211.81

	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 6,702.89	\$ 148,541.11
Gross deferred premiums on policies in force December 31, 1904.....	80,501.57	155,042.91
Totals.....	\$ 87,204.46	\$ 298,584.02
Deduct loading, twenty per cent.....	7,440.80	59,716.80
Net amount of uncollected and deferred premiums....	\$ 21,763.57	\$ 238,867.22—\$ 268,630.79
Gross assets.....		\$16,657,280.87

Deduct Assets Not Admitted.

Agents' debit balances, secured	\$ 51,051.30
Total admitted assets	\$16,606,229.07

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Insurance Department, State of New York, on the combined experience and American tables of mortality, with three, three and one-half and four per cent interest.....	\$18,428,653.00
Same for reversionary additions.....	1,808,178.00
Same for annuities (including those in reduction of premiums)	410,507.00
Total.....	\$15,142,888.00
Deduct net value of risks of this company reinsured in other solvent companies.....	68,790.00
Net reserve	\$15,078,548.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	49,088.00
Claims for death losses which have been reported and no proofs received.....	\$ 73,894.46
Claims for death losses and other policy claims resisted by the company.....	2,500.00
Total policy claims.....	\$ 75,894.46
Premiums paid in advance, including surrender values so applied	89,780.96
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	5,652.09
Other liabilities:	
Fund voluntarily set aside to meet possible fluctuations in price of securities, etc.....	228,211.81
Capital stock.....	125,000.00
Reserve to provide for all other contingencies.....	1,009,104.25
Total liabilities.....	\$16,606,229.07

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.		Term and other Policies, Including Return Premium Additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year...	29,145	\$ 52,475,259	7,806	\$ 11,719,581	1,654	\$ 3,488,940
Issued during year	4,698	8,901,117	2,020	3,087,700	433	862,797
Revived during year	80	145,400	42	68,000	5	6,000
Increased during year .....	.....	2,550	.....	9,020	.....	.....
Totals before transfers	33,863	\$ 60,924,426	9,868	\$ 14,884,251	2,092	\$ 4,302,737
Transfers, deductions....	16	48,500	10	29,000	37	105,000
Transfers, additions	45	133,000	16	34,500	2	15,000
Balance of transfers....	29	\$ 84,500	6	5,500	35	90,000
Totals after transfers ..	33,892	\$ 61,008,926	9,874	\$ 14,889,751	2,057	\$ 4,212,737
DEDUCT CEASED:						
By death	326	802,746	51	107,949	14	29,827
By maturity .....	.....	.....	197	245,550	.....	.....
By expiry .....	.....	.....	.....	46,688	24	8,600
By surrender	355	701,893	78	175,799	28	56,443
By lapse	1,847	3,829,850	681	918,800	186	425,481
By decrease .....	.....	236,740	.....	85,840	.....	6,500
Totals terminated	2,528	\$ 5,070,229	1,007	\$ 1,530,086	247	\$ 601,801
Outstanding end of year..	31,364	55,938,697	8,867	13,359,665	1,810	3,610,936
Policies reinsured	29	468,921	4	47,000	20	381,500

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Amount.	No.	Amount.
At end of previous year.....	\$ 1,781,852	88,105	\$ 69,410,582
Issued during year.....	816,697	7,091	12,568,811
Revived during year.....		127	219,500
Increased during year.....			11,570
Totals before transfers.....			
Transfers, deductions.....			
Transfers, additions.....			
Balance of transfers.....			
Totals after transfers.....	\$ 2,098,549	45,828	\$ 82,209,968
DEDUCT CEASED:			
By death.....	1,914	391	942,436
By maturity.....	50,799	197	296,549
By expiry.....	74	24	180,812
By surrender.....		456	983,685
By lapse.....	62,771	2,714	4,785,862
By decrease.....			279,090
Totals terminated.....	\$ 115,558	3,782	\$ 7,817,674
Outstanding end of year.....	1,982,991	41,541	74,892,289
Policies reinsured.....		58	894,421

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Limited by the charter of the company to six per cent semi-annually.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—The company does not accept nor authorize its agents to accept notes in settlement of first premiums but in the case of renewal premiums it may accept notes within the legal reserve value.

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	286	\$ 414,207.00
Policies on the lives of citizens of said state issued during the year.....	23	32,249.11
Totals	309	\$ 446,456.11
Deduct ceased to be in force during the year	32	44,923.11
Policies in force December 31st	277	\$ 401,473.00

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	6	\$ 7,633.11
Losses and claims incurred during the year.....	6	7,633.11
Totals	6	\$ 7,633.11
Losses and claims settled during the year, in cash.....	6	7,633.11
Losses and claims unpaid December 31st.....		...

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$17,416.23.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 512,470.94
Received during the year on new policies, \$505.28; on old policies, \$98,281.68.....	98,736.86
Total	\$ 611,207.80
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 19,897.88
Used in purchase of surrendered policies.....	13,134.90
Used in payment of dividends to policy holders....	17,104.76
Redeemed by maker in cash.....	17,893.08
Total reduction of premium note account.....	\$ 67,964.52
Balance of note assets at end of year.....	\$ 543,243.28

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ILLINOIS LIFE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President JAMES W. STEVENS.

Secretary, OSWALD J. ARNOLD.

Incorporated, July, 1890.

Commenced business, October 2, 1890.

Home office, 134 Monroe Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets December 31st, of previous year ..	4,764,042.06

Income.

First year's premium on original policies without deductions for commissions or other expenses, less \$718,21 for first year's reinsurance.	\$ 283,268.94
Total first year's premiums on original policies.....	\$ 283,268.94
Dividends applied to purchase paid up additions and annuities.....	8,661.42
Surrender values applied to purchase paid up insurance and annuities	39,964.42
Total new premiums....	\$ 326,894.78
Renewal premiums without deduction for commissions or other expenses, less \$3,417.47 for reinsurance on renewals.....	\$ 946,854.22
Dividends applied to pay renewal premiums	27,040.95
Total renewal premiums.....	973,895.17
Total premium income.....	\$ 1,300,789.95

Interest on mortgage loans.....\$	69,858.25	
Interest on deferred premiums.....	16,818.94	
Interest on collateral loans.....	11,996.67	
Interest on bonds and dividends on stocks.....	65,368.90	
Interest on premium notes, policy loans or liens.....	61,821.81	
Interest on other debts due the company.....	6,628.86	
Discount on claims paid in advance.....		54.04
Rent from company's property, including \$4,200 for company's own occupancy.....	80,595.96	
Total interest and rents.....		262,687.83
Profit on sale or maturity of ledger assets.....		40,920.88
Total income.....		\$ 1,604,348.66

Disbursements.

For death claims, \$444,495.58; additions, \$2,508.97.....\$	446,999.55
For matured endowments, \$28,500; additions, \$1,526.38.....	80,026.38
Total disability claims.....	1,000.00
For annuities involving life contingencies.....	1,800.00
Premium notes and policy liens voided by lapse, \$10,514.20; purchased Rev. additions, \$517.65; interest on gold bonds, \$280.09.....	11,261.94
Surrender values paid in cash.....	260,757.88
Surrender values applied to purchase paid up insurance and annuities.....	89,964.42
Dividends paid to policy holders in cash.....	7,319.62
Dividends applied to pay renewal premiums.....	27,040.95
Dividends applied to purchase paid up additions and annuities.....	8,661.42
Total paid policy holders \$829,881.56.	
Paid stockholders for interest or dividends.....	7,000.00
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, \$130,590.71 renewal premiums, \$184,286.88.....	814,827.09
Salaries and allowances for agencies, including managers, agents and clerks.....	12,682.50
Agency supervision, traveling, and all other agency expenses.....	5,273.62
Medical examiners' fees, \$14,540.44; inspection of risks, \$9,687.16; Inv. claims, \$6,523.88.....	80,751.48
Salaries and all other compensation of officers and home office employees.....	86,135.79
Rent.....	14,508.10
Advertising, \$17,088.66; printing and stationery, \$8,755.89; postage, \$5,922.45.....	81,711.50
Legal expenses.....	11,462.52
Furniture, fixtures and safes, incidental expenses.....	17,269.07
Insurance taxes, licenses and department fees.....	22,784.88
Taxes on real estate.....	3,972.78
Repairs and expenses (other than taxes) on real estate.....	28,061.71
Loss on sale or maturity of ledger assets.....	7,375.98
All other disbursements:	
Profit loss, \$624.88; collection of premiums, \$1,790.79; registration of policies, 2,812.50.....	4,728.12
Total disbursements.....	\$ 1,436,746.70

Ledger Assets.

Book value of real estate.....	\$ 779,635.22	
Mortgage loans on real estate, first liens ..	1,067,624.50	
Loans secured by pledge of bonds, stocks or other collateral ...	52,200.09	
Loans made to policy holders on this company's policies assigned as collateral	1,189,747.27	
Premium notes on policies in force.....	8,542.68	
Book value of bonds (excluding interest), \$636,678.75; stocks, \$754,314.50.....	1,390,993.25	
Deposited in trust companies and banks on interest.....	231,276.86	
Cash in company's office, \$24,605.92, deposited in banks (not on interest), \$6,083.55.....	80,691.47	
Bills receivable, \$1,990.97; agents' debit balances, secured, \$41,725; unsecured, 40,908.47	84,024.44	
Furniture and fixtures, \$23,431.57; suspense accounts, \$19,281.76; company's renewal commissions, \$44,100.....	86,863.33	
Total ledger assets.....		\$ 4,941,644.02

Non-Ledger Assets.

Interest due, \$9,450.65, and accrued, \$18,031.04 on mortgages... \$	27,481.69	
Interest accrued on bonds and stocks.....	1,858.67	
Interest due, \$276.79, and accrued, \$451.45 on collateral loans ..	728.23	
Interest accrued on premium notes, policy loans or liens.....	13,815.27	
Interest accrued on other assets	153.95	
Rents due and accrued on company's property or lease.....	736.76	
Total interest and rents due and accrued		\$ 44,324.57
Market value of Real Estate, over book value.....		206,812.02
Market value of bonds and stocks over book value		153,838.75
Due from other companies for losses or claims on policies of this company reinsured.....		8,700.00
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904..... \$	24,955.49	\$ 83,456.50
Gross deferred premiums on policies in force December 31, 1904	14,125.92	124,382.01
Totals	\$ 89,081.41	\$ 207,788.60
Deduct loading, twenty-five per cent	9,770.85	51,947.15
Net amount of uncollected and deferred premiums	29,311.06	155,841.45—
Gross assets.....		\$ 5,585,471.87

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$ 23,481.57	
Commuted commissions, \$44,100; agents' debit balances, not secured, \$118,174.96	157,274.96	
Cash advanced to or in the hands of officers or agents, suspense account	19,281.76	
Bills receivable	1,990.97	
Premium notes or loans on policies and net premiums in excess of the net value of their policies	94,418.80	
Book value of ledger assets over market value	7,741.58	
Total		\$ 304,189.43
Total admitted assets		\$ 5,281,282.4₅

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Insurance Department of Illinois, on the actuaries' table of mortality, with four per cent interest	\$ 4,824,566.00	
Same for reversionary additions	49,857.00	
Same for annuities (including those in reduction of premiums)	29,896.58	
Total		\$ 4,903,819.58
Deduct net value of risks of this company reinsured in other solvent companies	2,283.00	
Net reserve		\$ 4,901,086.58
Present value of amounts not yet due on supplementary contracts not involving life contingencies		7,235.43
Claims for death losses in process of adjustment or adjusted and not due	\$ 21,270.00	
Claims for death losses which have been reported and no proofs received	4,021.00	
Claims for death losses and other policy claims resisted by the company	17,299.00	
Total policy claims		42,590.00
Premiums paid in advance, including surrender values so applied		4,660.92
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		7,864.43
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		38,724.21
Dividends apportioned, payable to policy holders during 1905 ..		6,892.06
Other liabilities:		
Bonds in litigation		4,600.00
Capital stock		100,000.00
Unassigned funds (surplus)		117,428.82
Total liabilities		\$ 5,281,282.45

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	14,907	\$22,288,648.80	2,068	\$ 2,908,875.00
Unsettled December 31, 1903.....	458	806,500.00	108	148,000.00
Issued during year.....	8,250	6,441,732.81	608	697,500.00
Revived during year.....	247	439,008.00	46	68,150.00
Increased during year.....	720	454,671.00	28	20,500.00
Totals before transfers	19,582	\$30,425,560.61	2,835	\$ 3,832,425.00
Transfers, deductions	87	49,685.00	25	87,800.00
Transfers, additions	84	47,895.00	14	16,500.00
Balance of transfers	8	1,700.00	11	20,800.00
Totals after transfers	19,579	\$30,423,860.61	2,824	\$ 3,811,625.00
DEDUCT CEASED:				
By death	200	326,617.18	14	22,478.90
By maturity	...	...	21	84,500.00
By expiry	1,295	2,400,730.84	240	855,000.00
By surrender	1,252	2,092,552.88	165	271,021.10
By lapse	285	449,050.00	46	48,000.00
By decrease	221	162,836.00	.....	.....
Totals terminated	3,253	5,481,585.85	485	709,000.00
Outstanding end of year	16,326	24,992,274.76	2,339	3,102,625.00
Policies reinsured .....	.....	.....	.....	.....

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividend.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	5,217	\$9,755,272.01	\$ 607,941	22,177	\$35,550,193.81
Unsettled December 31, 1908	12	21,500.00		575	978,000.00
Issued during year	99	280,500.00		8,957	7,419,732.81
Revived during year	45	87,500.00		338	589,638.00
Increased during year	86	65,500.00	82,188	779	572,854.00
Totals before transfers	5,409	\$10,210,272.01			
Transfers, deductions	14	28,000.00			
Transfers, additions	28	50,500.00			
Balance of transfers	14	22,500.00			
Totals after transfers	5,423	\$10,232,772.01	\$ 640,124	27,826	\$45,108,381.62
DEDUCT CEASED:					
By death	59	105,509.66		278	454,605.69
By maturity				21	84,500.00
By expiry	257	604,500.00		1,792	3,338,290.84
By surrender	65	111,490.34		1,432	2,474,864.32
By lapse	18	83,500.00		348	580,550.00
By decrease	5	6,000.00		226	168,885.00
Totals terminated	404	861,000.00		4,142	\$ 7,001,585.85
Outstanding end of year	5,019	\$ 9,371,772.01	640,124	23,684	\$8,106,796.77
Policies reinsured	46	239,000.00		46	239,000.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Yes, limited payment and life policies only. Entire liability included in reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual—All profits to policy holders. Deposit capital, \$100,000. Dividends thereon limited to seven per cent by charter.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Seven per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Brokerage commission allowed directors on personal business only.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None, except on anticipated accumulation life policies where an average of eighteen per cent yearly is made a charge against the contract.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	290	\$ 508,984.26
Policies on the lives of citizens of said state issued during the year ..	124	149,506.56
Totals.....	414	\$ 658,490.82
Deduct ceased to be in force during the year	87	107,674.77
Policies in force December 31st	327	\$ 545,816.05

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year	3	\$ 6,000
Totals	3	\$ 6,000
Losses and claims settled during the year, in cash	3	6,000
Losses and claims unpaid December 31st		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$19,022.98.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 9,986.76	
Received during the year on old policies.....	14,029.73	
Total		\$ 24,016.49
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 153.42	
Used in purchase of surrendered policies.....	8,872.60	
Voided by lapse.....	4,802.98	
Used in payment of dividends to policy holders	51.71	
Redeemed by maker in cash	2,098.15	
Total reduction of premium note account.....		15,478.81
Balance of note assets at end of year		\$ 8,542.68

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MANHATTAN LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, HENRY B. STOKES.

Vice-President, J. L. HALSEY.

Secretary, J. H. GIFFIN.

Actuary, M. W. TORREY.

Organized, 1850.

Commenced business, August 1, 1850.

Home office, 64-70 Broadway, New York, New York.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year.	16,809,448.88

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$9,588.20 for first year's reinsur- ance	\$ 492,267.72
Surrender values applied to pay first year's pre- miums	889.94

Total first year's premiums on original policies	\$ 493,207.66
Dividends applied to purchase paid up additions and annuities	5,851.62
Surrender values applied to purchase paid up in- surance and annuities	22,408.18
Consideration for original annuities involving life contingencies	2,507.28

Total new premiums	\$ 523,469.69
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Renewal premiums without deductions for commissions or other expenses, less \$20,530.60 for reinsurance on renewals.....	\$ 1,998,801.19	
Dividends applied to pay renewal premiums.....	85,858.18	
Surrender values applied to pay renewal premiums.....	1,482.70	
Total renewal premiums.....	\$ 2,085,592.07	
Total premium income.....	\$ 2,559,061.76	
Premium notes, loans or liens restored by revival of policies.....		5,140.13
Interest on mortgage loans.....	\$ 284,591.11	
Interest on collateral loans.....	15,408.98	
Interest on bonds and dividends on stock	180,889.15	
Interest on premium notes, policy loans or liens	83,581.24	
Interest on other debts due the company.....	61,544.32	
Rent from company's property	284,693.07	
Total interest and rents.....	\$ 918,137.90	
Profit on sale or maturity of ledger assets....	75,829.73	
From all other sources:		
From surrender values on reinsurance.....	4,727.00	
Total income.....		\$ 3,557,916.52

Disbursements

For death claims, \$1,156,618.75; additions, \$3,210.00. \$	1,159,828.75	
For matured endowments, \$196,721; additions, \$328.....	197,049.00	
Net amount paid for losses and matured endowments.....	\$ 1,356,877.75	
For annuities involving life contingencies.....	10,915.86	
Premium notes voided by lapse	19,329.55	
Surrender values paid in cash.....	302,833.89	
Surrender values applied to pay new premiums, \$939.94; to pay renewal premiums, \$1,482.70.....	2,372.64	
Surrender values applied to purchase paid up insurance and annuities.....	22,403.18	
Dividends paid to policy holders in cash.....	84,216.56	
Dividends applied to pay renewal premiums	35,858.18	
Dividends applied to purchase paid up additions and annuities.	5,351.62	
Total paid policy holders, \$1,844,558.73.		
Paid stockholders for interest or dividends.....	16,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$273,883.19; renewal premiums, \$118,409.22; on annuities (original), \$125.33.....	392,417.77	
Salaries and allowances for agencies, including managers, agents and clerks	135,903.47	
Agency supervision, traveling and all other agency expense....	15,046.72	
Medical examiners' fees, \$41,181.84; inspection of risks, \$3,985.36	50,167.20	
Salaries and all other compensation of officers and home office employees.....	100,471.97	
Rent	75,446.98	
Advertising, \$10,964.59; printing and stationery, \$12,583.46; postage, \$10,544.59	84,092.64	

Legal expenses.....	21,077.60
Furniture, fixtures and safes.....	1,579.20
Insurance taxes, licenses and department fees.....	43,523.95
Taxes on real estate.....	52,696.50
Repairs and expenses (other than taxes) on real estate.....	90,904.94
All other disbursements:	
Sundry office expenses.....	23,522.09
Total disbursements.....	\$ 2,598,009.86

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 5,283,441.65
Mortgage loans on real estate, first liens.....	6,129,810.00
Loans secured by pledge of bonds, stocks or other collaterals ..	515,074.16
Loans made to policy holders on this company's policies assigned as collateral	1,189,745.84
Premium notes on policies in force, of which \$3,218.05 is for first year's premiums.....	326,819.08
Book value of bonds, excluding interest, \$2,996,118.41; stocks, \$514,081.83	3,510,145.24
Deposited in trust companies and banks on interest	394,739.11
Cash in company's office.....	10,273.85
Agents' debit balances, secured, \$5,000; unsecured, \$18,398.12..	23,398.12
Commuted commissions	85,918.69
Total ledger assets.....	\$17,469,845.54

Non-Ledger Assets.

Interest due, \$37.50 and accrued, \$109,830.80 on mortgages	\$ 109,868.30
Interest accrued on bonds and stocks.....	6,757.29
Interest accrued on collateral loans.....	3,358.59
Interest accrued on premium notes, policy loans or liens.	20,084.26
Interest accrued on other assets	4,131.29
Rents due, \$14,918.16, and accrued, \$2,426.67 on company's property or lease.....	17,344.83
Total interest and rents due and accrued	\$ 161,494.66
Market value of real estate, over book value	591,483.35
Market value of bonds and stocks over book value	144,899.76
	New Business Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 144,870.80
Gross deferred premiums on policies in force December 31, 1904.....	6,966.17 79,526.00
Totals.....	\$ 6,966.17 \$ 224,396.80
Deduct loading, twenty-two per cent	1,532.56 49,897.80
Net amount of uncollected and deferred premiums.....	\$ 5,433.61 \$ 175,029.50—\$ 189,463.11
Gross assets	\$18,547,696.32

Deduct Assets Not Admitted.

om mitted commissions, \$85,918.69; agents' debit balances, not secured, \$23,398.12 (less secured \$5,000)	\$ 104,807.01
Total admitted assets.....	\$18,443,389.31

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the New York Insurance Department, on the actuaries' table of mortality, with four per cent interest, and American three and one-half and three per cent.....			\$16,190,501.00
Same for reversionary additions.....			29,602.00
Same for annuities (including those in reduction of premiums).....			96,682.00
Total.....			\$16,816,785.00
Deduct net value of risks of this company reinsured in other solvent companies.....			53,616.00
Net reserve			\$16,263,169.00
Liability on policies canceled upon which a surrender value may be demanded ..			6,047.00
Claims for death losses in process of adjustment or adjusted and not due.....			\$ 24,981.00
Claims for death losses which have been reported and no proofs received, less reserve.....			21,268.00
Claims for matured endowments due and unpaid.....			2,549.00
Claims for death losses and other policy claims resisted by the company			7,500.00
Due and unpaid on annuity claims, involving life contingencies			185.80
Total policy claims.....			56,888.80
Premiums paid in advance, including surrender values so applied.....			27,083.71
Commissions due to agents on premium notes when paid			10,777.18
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....			19,794.54
Dividends apportioned, payable to policy holders subsequent to 1905, to provide for possible depreciation in assets.....			200,000.00
Capital stock.....			100,000.00
Unassigned funds—contingent reserve fund.....			1,780,184.18
Total liabilities.....			\$18,443,889.81

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.		All other Policies.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year....	28,178	\$ 61,639,008	8,334	\$ 6,636,129	316	\$ 735,230
New policies taking effect.....	4,475	11,011,787	710	1,236,580	60	166,250
Old policies revived.....	198	399,509	29	81,980	8	10,239
Old changed and increased.....		23,675		6,450		
Additions by dividends.....						
Totals.....	32,846	\$ 73,073,974	4,063	\$ 8,061,419	379	\$ 911,719
DEDUCT CEASED:						
By death.....	414	1,069,838	29	82,176	2	10,000
By maturity.....			118	255,918		
By expiry.....					26	49,532
By surrender.....	473	1,102,722	66	144,706	2	4,000
By lapse.....	1,920	6,057,325	286	531,080	36	114,650
By change and decrease.....	48	515,026	17	94,178	8	5,000
Totals terminated.....	2,852	\$ 8,784,411	516	\$ 1,108,058	69	183,282
Outstanding end of year.....	29,994	64,339,563	3,547	6,953,361	310	723,437
Policies reinsured.....			None	fully reinsured		

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Return Premiums and Reversionary Additions.		Total Numbers and Amounts.	
	Amount.	No.	Amount.	
At end of previous year.....	\$ 743,755	31,818	\$ 69,809,117	
New policies taking effect.....		8,245	12,465,017	
Old policies revived.....		225	491,608	
Old changed and increased.....	47,198		77,323	
Additions by dividends.....	7,549		7,549	
Totals.....	\$ 808,502	37,288	\$ 82,850,614	
DEDUCT CEASED:				
By death.....	15,873	445	1,167,336	
By maturity.....		118	255,246	
By expiry.....	180,334	26	229,906	
By surrender.....		540	1,251,428	
By lapse.....	22,458	2,242	6,725,513	
By change or decrease.....		66	614,204	
Totals terminated.....	\$ 219,042	3,437	\$ 10,244,743	
Outstanding end of year.....	584,460	33,851	72,605,871	
Policies reinsured.....			960,670	

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—None known.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—One-eighth.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No. Except real estate at New Rochelle, New York. The book account of same was increased \$55,800.08 to bring it up to the actual value of the property; the profits from sales which had been made from time to time during eighteen years had not been ascertained, but the full amount from such sales had been credited to the book account.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No fixed proportion.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	408	\$ 559,488
Policies on the lives of citizens of said state issued during the year	156	212,500
Totals	559	\$ 771,988
Deduct ceased to be in force during the year	71	112,388
Policies in force December 31st	488	\$ 659,545

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	10	\$ 8,263
Losses and claims incurred during the year	10	8,263
Totals	10	\$ 8,263
Losses and claims settled during the year	10	8,263
Losses and claims unpaid December 31st		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, 23,822.98.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 334,787.17	
Received during the year on new policies.....	316,764.67	
Restored by revival of policies.....	2,066.18	
Total.....		\$ 653,617.97
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 19,068.08	
Used in purchase of surrender policies.....	9,484.10	
Voided by lapse.....	19,539.55	
Used in payment of dividends to policy holders.....	1,066.48	
Redeemed by maker in cash	277,875.18	
Total reduction of premium note account.....		\$26,812.29
Balance of note assets at end of year		\$ 326,819.68

ANNUAL STATEMENT

For the year ending December 31st, 1904, of the condition and affairs of the

METROPOLITAN LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN R. HEGEMAN.

Vice-President, HALEY FISKE.

Secretary, JAMES S. ROBERTS.

Actuary, JAMES M. CRAIG.

Incorporated, June, 1866.

Commenced business, January, 1867.

Home office, 1 Madison Avenue, New York City, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 2,000,000.00
Subscribed for	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets, December 31st of previous year.	108,648,680.47

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$2,423.50 for first year's reinsurance	\$ 6,971,123.81	
Total first year's premiums on original policies	\$ 6,971,123.81	
Consideration for original annuities involving life contingencies.....	166,519.86	
Total new premiums.....		\$ 7,137,642.67
Renewal premiums without deduction for commissions or other expenses, less \$37,088.69 for reinsurance on renewals.	\$42,941,988.00	
Dividends applied to pay renewal premiums.	729,298.80	
Total renewal premiums.....		\$43,671,281.30
Total premium income.....		\$50,808,923.97
Consideration for supplementary contracts not involving life contingencies.....		28,990.00
Interest on mortgage loans.....	\$ 1,695,895.85	
Interest on bonds and dividends on stocks.	2,208,878.47	
Interest on premium notes, policy loans and liens	118,706.55	
Interest on other debts due the company.....	210,858.46	
Rent from company's property, including \$366,854 for company's own occupancy	824,161.88	
Total interest and rents.....		5,047,995.66
Profit on sale or maturity of ledger assets		22,732.71
From other sources:		
Agents' cash deposits in lieu of bonds.....		77,064.57
Total income.....		\$55,985,756.91

Disbursements.

For death claims.....	\$ 14,826,975.98
For matured endowments.....	123,181.04
Net amount paid for losses and matured endowments	\$ 14,950,107.02
For annuities involving life contingencies.....	74,773.25
Premium notes voided by lapse.....	26,915.01
Surrender values paid in cash.....	680,900.87
Dividends paid to policy holders in cash	124,329.55
Dividends applied to pay renewal premiums	729,298.80
Dividends applied to purchase paid up additions and annuities	28,170.10
Total paid policy holders, \$16,559,494.10.	

Paid for claims on supplementary contracts not involving life contingencies	8,534.50
Paid stockholders for interest or dividends	140,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$2,005,839.40; renewal premiums, \$5,617,399.91; on annuities (original), \$8,091.14	7,630,820.45
Commuting renewal commissions	1,907,865.62
Salaries and allowances for agencies, including managers, agents and clerks	3,541,073.51
Agency supervision, traveling and all other agency expenses	608,892.49
Medical examiners' fees, \$491,548.08; inspection of risks, \$564-425.86	855,973.89
Salaries and all other compensation of officers and home office employees (2,112 in number)	1,940,044.03
Rents, including \$368,854 for company's own occupancy	664,955.40
Advertising, \$75,421.78; printing and stationery, \$428,806.69; postage, etc., \$184,094.07	685,322.54
Legal expenses	81,587.91
Furniture, fixtures and safes	124,249.68
Insurance taxes, licenses and department fees	724,637.12
Taxes on real estate	156,945.79
Repairs and expenses (other than taxes) on real estate	287,482.01
Agents surety bonds	39,844.54
All other disbursements:	
Directors and committees, \$4,890; fire insurance, \$5,069.45; Met. Staff savings fund, \$107,253.86; home office expenses, \$164,380.58	281,518.84
Charged off real estate to cover possible depreciation	250,000.00
Total disbursements	\$ 36,434,245.94

Ledger Assets.

Book value of real estate, unincumbered	\$ 16,806,982.86
Mortgage loans on real estate, first liens	38,094,145.00
Loans made to policy holders on this company's policies assigned as collateral	2,202,635.87
Premium notes on policies in force	687,014.26
Book value of bonds (excluding interest), \$58,920,305.52; stocks, \$9,187,002.67	68,067,308.19
Deposited in trust companies and banks on interest	6,825,970.21
Cash in company's office	497,402.53
Agents' debit balances, secured	28,788.02
Total ledger assets	\$128,200,191.44

Non-Ledger Assets.

Interest due, \$45,638.61, and accrued, \$480,485.97 on mortgages, \$	526,122.58
Interest due, \$54,139.84, and accrued, \$95,833.34 on bonds and stocks	149,973.18
Interest due, \$12,347.19, and accrued, \$344.49 on premium notes, policy loans or liens	12,691.68
Interest due, \$8,273.83, and accrued, \$2,853.55 on other assets ..	11,126.38
Rents due, \$7,059.04, and accrued, \$3,518.20 on company's property or lease	10,557.24
Total interest and rents due and accrued	\$ 710,471.56
Market value of bonds and stocks over book value	1,218,509.98

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....\$	89,863.75	\$ 522,709.25
Gross deferred premiums on policies in force December 31, 1904.....	823,495.97	2,073,999.83
Totals.....	\$ 913,359.72	\$ 2,596,709.28
Deduct loading, 20 per cent.....	182,672.95	519,341.85
Net amount of uncollected and deferred premiums.....\$	730,686.77	\$ 2,077,367.43—\$ 2,817,985.13
Industrial premiums due and unpaid, \$16,548.21 less 40 per cent.....		9,925.93
Gross assets.....		\$127,942,159.06

Deduct Assets not Admitted.

Agents' debit balances, not secured.....\$	28,788.02
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	247,155.80
Total.....	275,943.82
Total admitted assets.....	\$127,666,219.24

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the combined and American experience tables of mortality, with four and three and one-half per cent interest.....	\$110,115,707.00
Same for annuities (including those in reduction of premiums).....	669,361.00
Total.....	\$110,785,068.00
Deduct net value of risks of this company reinsured in other solvent companies.....	82,994.00
Net reserve.....	\$110,762,074.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	40,864.00
Liability on policies canceled upon which a surrender value may be demanded.....	21,248.00
Claims for death losses in process of adjustment or adjusted and not due.....\$	115,852.85
Claims for death losses which have been reported and no proofs received.....	184,484.88
Claims for death losses and other policy claims resisted by the company.....	42,795.20
Total policy claims.....	\$ 299,082.

Premiums paid in advance, including surrender values so applied.....	157,904.82
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	184,571.07
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	74,324.41
Special reserve.....	1,180,299.00
Agents' cash deposits in lieu of bonds	193,636.07
Capital stock.....	2,000,000.00
Unassigned funds (surplus)	12,885,219.99
Total liabilities.	\$127,666,219.34

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	151,441	\$ 150,064,889	172,053	\$ 112,496,990
Issued during year	43,870	45,943,799	96,451	49,750,407
Revived during year	8,642	8,105,254	4,665	2,706,733
Increased during year		49,608		50,406
Totals before transfers	198,953	\$ 199,183,501	268,169	\$ 163,944,536
Transfers, deductions.....	1,010	1,214,894	965	717,721
Transfers, additions.....	918	1,293,757	1,061	749,658
Balance of transfers.....	92	\$ 21,868	96	\$ 82,137
Totals after transfers.....	198,961	199,205,364	268,265	163,976,673
DEDUCT CEASED:				
By death	1,805	1,688,826	1,226	815,093
By maturity			103	123,181
By expiry				
By surrender	8,590	8,525,523	8,098	2,453,015
By lapse.....	18,715	16,953,446	96,150	19,909,017
Totals terminated.....	24,100	\$ 22,167,795	40,587	\$ 23,300,856
Outstanding end of year.....	174,761	177,037,569	227,678	140,675,817
Policies reinsured.....	9	808,548	12	409,000

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,615	\$ 10,798,415	825,109	\$ 273,810,244
Issued during year.....	308	8,588,520	180,624	92,282,726
Revived during year.....	44	142,806	8,851	5,954,793
Increased during year.....		964		100,979
Totals before transfers.....	1,969	\$ 14,530,705		
Transfers, deductions.....	52	588,238		
Transfers, additions.....	48	484,288		
Balance of transfers.....	4	\$ 54,080		
Totals after transfers.....	1,968	14,486,705	464,084	\$ 877,648,742
DEDUCT CEASED:				
By death.....	19	124,648	8,060	2,629,182
By maturity.....			108	123,131
By expiry.....	57	87,550	57	87,550
By surrender.....	4	4,555	6,682	5,983,093
By lapse.....	176	1,858,517	55,041	38,215,980
Totals terminated.....	256	\$ 1,570,265	64,948	\$ 47,088,916
Outstanding end of year.....	1,702	12,906,440	399,141	830,609,826
Policies reinsured.....	12	92,600	88	808,148

Exhibit of Industrial Policies.

The following is a correct statement of the number and amount of Industrial policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year 1904:

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	2,992,871	\$ 418,947,915	3,986,657	\$ 639,485,861
New policies issued and revised.....	351,964	58,875,125	1,451,476	245,551,431
Totals.....	3,344,835	\$ 477,823,040	5,441,133	\$ 884,987,292
DEDUCT POLICIES CEASED TO BE IN FORCE:				
By death.....	61,247	7,651,598	51,708	4,415,795
By expiry.....				
By surrender.....	84,965	5,455,646	26,203	8,694,427
By lapse.....	229,522	86,563,288	994,810	179,299,742
By change.....	18	887	68	1,613
Totals terminated.....	325,747	\$ 49,070,918	1,072,284	\$ 187,411,577
Net numbers and amounts in force at the end of the year.....	3,019,088	428,152,121	4,368,849	697,575,715

EXHIBIT OF INDUSTRIAL POLICIES—CONTINUED.

Classification.	All Other Policies.		Total.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	207,817	\$ 6,492,051	7,187,845	\$1,059,975,827
New policies issued and revised.....	28,115	881,599	1,829,559	806,258,155
Totals	230,936	\$ 7,528,650	9,016,904	\$1,865,133,982
DEDUCT POLICIES CEASED TO BE IN FORCE:				
By death.....	8,469	180,422	116,419	12,197,815
By expiry.....	475	28,047	475	28,047
By surrender.....	52	1,265	61,220	9,151,388
By lapse.....			1,228,832	215,863,630
By change.....	148	7,528	229	9,523
Totals terminated.....	4,144	\$ 162,257	1,402,175	\$ 287,244,758
Net numbers and amounts in force at the end of the year	226,792	7,161,898	7,614,729	\$1,127,989,229

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed capital stock, limited to seven per cent.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Only as above.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Variable. None on new business.

Business in Iowa During 1904.

ORDINARY.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,669	\$ 1,239,042
Policies on the lives of citizens of said state issued during the year....	863	671,675
Totals.....	2,532	\$ 1,940,717
Deduct ceased to be in force during the year.....	523	350,566
Policies in force December 31st	2,009	\$ 1,590,151

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	24	\$ 17,021
Losses and claims incurred during the year.....	24	\$ 17,021
Totals.....	28	16,021
Losses and claims settled during the year, in cash.....	1	1,000
Losses and claims unpaid December 31st		

INDUSTRIAL.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	41,100	\$ 5,841,007
Policies on the lives of citizens of said state issued during the year....	17,443	2,744,518
Totals	58,543	\$ 8,585,520
Deduct ceased to be in force during the year.....	14,768	2,356,883
Policies in force December 31st	43,775	6,228,637

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	2	\$ 76.00
Losses and claims incurred during the year.....	446	88,002.49
Totals.....	448	\$ 88,078.49
Losses and claims settled during the year, in cash.....	445	87,893.49
Losses and claims unpaid December 31st....	8	185.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$262,126.87.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 675,496.17	
Received during the year on new policies.....	83,141.92	
Total.....		\$ 758,638.09
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 23,893.35	
Used in purchase of surrendered policies.....	18,149.29	
Voided by lapse	24,915.01	
Used in payment of dividends to policy holders.....	768.42	
Redeemed by maker in cash.....	6,907.06	
Total reduction of premium note account.....		\$ 71,623.83
Balance of note assets at end of year		\$ 687,014.26

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MICHIGAN MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Michigan made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. R. LOOKER.
Secretary, A. F. MOORE.

Vice-President, O. A. KENT.
Actuary, G. N. SANDERS.

Incorporated, November 6, 1867. Commenced business, November 12, 1867.

Home office, 150 Jefferson Avenue, Detroit, Michigan.

Capital Stock.

Amount of capital stock authorized	\$ 250,000.00
Subscribed for.	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year..	8,072,818.09

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$2,080.79 for first year's reinsurance.....	\$ 216,820.76
Surrender values applied to pay first year's premiums.....	2,561.55
Total first year's premiums on original policies.....	\$ 218,882.31
Dividends applied to purchase paid up additions and annuities.....	\$ 10,540.68
Total new premiums.....	\$ 229,422.94
Renewal premiums without deduction for commissions or other expenses, less \$12,096.97 for reinsurance on renewals.....	1,266,842.21
Dividends applied to pay renewal premiums.....	17,040.68
Surrender values applied to pay renewal premiums.....	945.08
Total renewal premiums.....	\$ 1,284,827.87
Total premium income.....	\$ 1,513,750.81
Interest on mortgage loans.....	\$ 846,925.11
Interest on collateral loans.....	818.68
Interest on bonds and dividends on stocks.....	1,500.00
Interest on premium notes, policy loans or liens.....	46,842.06
Interest on other debts due the company.....	3,763.58
Discount on claims paid in advance.....	1,269.08
Rent from company's property.....	17,841.24
Total interest and rents.....	\$ 417,454.75
Total income.....	\$ 1,981,205.5

Disbursements.

For death claims (less \$2,000 reinsurance), \$465,783.95; additions, \$5,006.15.....	\$ 470,789.10
For matured endowments, \$327,680.53; additions, \$9,680.06.....	237,260.59
Premium notes voided by lapse.....	2,251.89
Surrender values paid in cash.....	118,112.78
Surrender values applied to pay new premiums, \$2,561.55; to pay renewal premiums, \$945.08.....	3,506.58
Surrender values applied to pay notes on defaulted policies.....	27,598.85
Surrender values applied to pay interest on notes of defaulted policies.....	235.06
Dividends paid to policy holders in cash.....	8,180.65
Dividends applied to pay renewal premiums.....	17,040.68
Dividends applied to purchase paid up additions and annuities.....	10,540.68
Total paid policy holders, \$385,462.36.	

Paid for claims on supplementary contracts not involving life contingencies.....	\$ 1,166.66
Paid stockholders for interest or dividends.....	25,000.00
Commissions and bonuses to agents (less commissions on reinsurance), for first year's premiums, \$160,266.40; renewal premiums, \$94,638.44.....	254,904.84
Salaries and allowances for agencies, including managers, agents and clerks.....	30,737.71
Agency supervision, traveling, and all other agency expenses.....	20,657.65
Medical examiners' fees, \$18,926.11; inspection of risks, \$7,244.88.....	26,170.99
Salaries and all other compensation of officers and home office employees.....	56,168.62
Rent.....	14,530.61
Advertising, \$3,968.78; printing and stationery, \$17,815.41; postage, \$5,837.96.....	27,622.15
Legal expenses.....	10,069.43
Furniture, fixtures and safes.....	790.27
Insurance taxes, licenses and department fees.....	28,849.96
Taxes on real estate.....	5,890.07
Repairs and expenses (other than taxes) on real estate.....	14,296.51
Loss on sale or maturity of ledger assets.....	8,962.78
All other disbursements:	
Depositors.....	136.47
General expense, (recording fees, office supplies, subscriptions, etc.).....	12,825.67
Total disbursements.....	\$ 1,424,811.75

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 654,946.96
Mortgage loans on real estate, first liens.....	7,073,688.81
Loans secured by pledge of bonds, stocks or other collateral...	5,500.00
Loans made to policy holders on this company's policies assigned as collateral.....	818,220.17
Premium notes on policies in force, of which \$215.73 is for first year's premiums.....	68,834.59
Book value of bonds, excluding interest.....	25,000.00
Deposited in trust companies and banks on interest.....	208,419.46
Cash in company's office.....	19,868.71
Agents' debit balances, secured, \$10,414.38; unsecured, \$319.42.....	10,733.80
Total ledger assets.....	\$ 8,579,212.50

Non-Ledger Assets.

Interest due, \$20,287.79 and accrued, \$97,148.71 on mortgages...\$	117,881.50
Interest accrued on bonds and stocks.....	250.00
Interest accrued on collateral loans.....	197.65
Interest due, \$5,302.49 and accrued, \$6,881.44 on premium notes, policy loans or liens.....	11,683.93
Interest accrued on other assets.....	12.08
Rents accrued on company's property or lease.....	2,083.00
Total interest and rents due and accrued.....	\$ 131,557.56
Market value of real estate over book value.....	24,333.68
Market value of bonds and stocks over book value.....	3,750.00

	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 82,930.89	\$ 25,674.18
Gross deferred premiums on policies in force December 31, 1904.....	20,284.87	107,432.40
Totals	\$ 53,165.26	\$ 133,106.58
Deduct loading, twenty per cent.....	10,688.03	26,621.81
Net amount of uncollected and deferred premiums	\$ 42,532.21	\$ 106,485.22—\$ 149,017.48
Gross assets		\$ 8,887,891.17

Deduct Assets Not Admitted.

Agents' debit balances, not secured.....	\$ 819.42
Total admitted assets	\$ 8,887,571.75

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Michigan Mutual Life Insurance Company, on the American table of mortality with four per cent interest, and American three and one-half per cent from January 1, 1903	\$ 8,287,748.00
Same for reversionary additions.....	196,551.02
Total	\$ 8,484,294.02
Deduct net value of risks of this company reinsured in other solvent companies	52,649.00
Net reserve	\$ 8,401,645.02
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Michigan Mutual Life Insurance Company	11,567.05
Claims for death losses which have been reported and no proofs received	\$ 6,833.80
Total policy claims	6,833.80
Premiums paid in advance, including surrender values so applied.....	8,647.35
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	610.17
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	542.88
Other liabilities:	
Deposit account.....	1,993.63
Capital stock.....	250,000.00
Unassigned funds (surplus).....	206,201.90
Total liabilities	\$ 8,887,571.75

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	13,118	\$ 14,408,179	11,664	\$ 13,711,483
Issued during year	1,881	1,710,145	782	1,073,155
Revived during year	110	98,987	19	23,595
Increased during year		1,130	....	5,300
Totals before transfers	14,559	\$ 16,218,421	12,465	\$ 13,813,473
Transfers, deductions	60	55,930	55	96,500
Transfers, additions	2,596	2,007,590	806	250,420
Balance of transfers	2,536	\$ 1,951,660	231	\$ 213,920
Totals after transfers	17,095	18,170,071	12,746	20,027,393
DEDUCT CHARGED:				
By death	198	230,848	88	100,375
By maturity	2	4,000	25	196,565
By expiry				
By surrender	128	811,616	106	439,001
By lapse	1,872	1,158,081	304	322,510
By decrease		15,490	....	42,296
Totals terminated	1,698	\$ 1,719,490	646	\$ 1,160,707
Outstanding end of year	15,400	16,450,591	12,100	18,866,686

EXHIBIT OF POLICIES—CONTINUED.

	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	7,689	\$ 8,988,708	\$ 808,581	82,421	\$ 42,886,901
Issued during year	8,821	4,294,975	18,689	5,484	7,096,964
Revived during year	58	42,780	26	187	165,288
Increased during year		8,600			10,080
Totals before transfers	11,018	\$ 13,280,048			
Transfers, deductions	2,907	2,274,508			
Transfers, additions	90	108,988			
Balance of transfers	2,817	\$ 2,165,570			
Totals after transfers	8,201	11,114,478	\$ 827,246	88,042	\$ 49,639,183
DEDUCT ORASED:					
By death	60	77,086	5,005	886	472,789
By maturity	81	54,500	18,881	126	268,916
By expiry	15	29,000		15	29,000
By surrender	27	49,588	4,994	821	805,199
By lapse	2,499	2,201,915		4,175	8,682,456
By decrease		29,642	41		87,409
Totals terminated	2,682	\$ 2,441,711	\$ 23,871	4,978	\$ 5,845,769
Outstanding end of year	5,589	8,672,762	808,875	83,069	44,298,414

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Limited to ten per cent interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No notes accepted unless covered by reserve.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	1,832	\$ 1,820,867.96
Policies on the lives of citizens of said state issued during the year	280	372,811.71
Totals	1,592	\$ 2,198,679.67
Deduct ceased to be in force during the year	188	265,904.43
Policies in force December 31st	1,409	\$ 1,927,775.24

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	7	\$ 12,150.00
Losses and claims incurred during the year	7	\$ 12,150.00
Totals	7	\$ 12,150.00
Losses and claims settled during the year, in cash	7	12,150.00
Losses and claims unpaid December 31st	...	...

The greatest amount insured on any one life, \$20,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$64,240.14.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 70,891.18	
Received during the year on new policies, \$983.70, on old policies, \$119,842.80	120,706.00	
Total		\$ 191,597.18
Deductions during the year as follows:		
Voided by lapse	\$ 2,251.89	
Notes on defaulted policies	4,841.95	
Redeemed by maker in cash	116,168.75	
Total reduction of premium note account		123,262.59
Balance of note assets at end of year		\$ 68,334.59

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of the

MINNESOTA MUTUAL LIFE INSURANCE COMPANY;

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, T. R. PALMER.

Vice-President, J. A. O'SHAUGHNESSY. Secretary, DOUGLAS PUTNAM.

Actuary, H. W. COCHNOWER.

Incorporated, August 6, 1890.

Commenced business, August 6, 1890.

Home office, corner Third and Jackson streets, St. Paul, Minnesota.

Amount of net ledger assets, December 31st of previous year..\$ 1,718,500.25

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$869.28 for first year's reinsurance.	\$ 210,693.58	
Total first year's premiums on original policies.	\$ 210,693.58	
Surrender values applied to purchase paid up insurance and annuities.	22,508.37	
Total new premiums.		\$ 233,201.95
Renewal premiums without deductions for commissions or other expenses, less \$580.44 for reinsurance on renewals.	414,821.42	
Dividends applied to pay first year and renewal premiums.	24,684.01	
Total renewal premiums.		\$ 439,505.43
Total premium income.		672,707.38
Premium notes, loans or liens restored by revival of policies.		1,468.26

Interest on mortgage loans.....\$	5,828.87	
Interest on premiums.....	4,781.77	
Interest on bonds and dividends on stocks.....	34,618.88	
Interest on premium notes, policy loans or liens.....	28,808.71	
Interest on other debts due the company.....	555.88	
Total interest and rents.....	\$	74,041.01
From other sources:		
Appreciation of bonds and stocks.....		9,459.85
Sundry receipts.....		71.80
Total income.....	\$	757,197.80

Disbursements.

For death claims, \$286,689; payment returned to policy holders, \$151.00	\$	286,790.00
Premium notes, loans and liens voided by lapse.....		82,221.55
Surrender values paid in cash.....		5,802.80
Surrender values applied to purchase paid up insurance and annuities		22,508.87
Dividends paid to policy holders in cash.....		1.06
Dividends applied to pay first year and renewal premiums.....		24,684.01
Total paid policy holders \$331,457.79.		
Commissions and bonuses to agents (less commission on rein- surance), first year's premiums, \$164,590.46; renewal premiums, \$5,770.27.....		170,860.73
Salaries and allowances for agencies, including managers, agents and clerks.....		23,466.40
Agency supervision, traveling, and all other agency ex- penses		11,768.06
Medical examiners' fees, \$9,296; inspection of risks, \$1,985.74		11,281.74
Salaries and all other compensation of officers and home office employees		50,247.81
Rents		2,561.80
Advertising, \$7,015.62; printing and stationery, \$8,798.72; postage, \$2,536.85		18,146.19
Legal expenses.....		8,283.95
Furniture, fixtures and safes.....		1,065.16
Insurance taxes, licenses and department fees.....		10,572.92
All other disbursements:		
Depreciation of United States bonds, \$11,420; deprecia- tion of other bonds, \$499.70.....		11,919.70
Consulting actuary, \$1,065; collection and exchange, \$1,619.84; traveling expenses, \$3,687.29; express, tele- graph, telephone and other expenses, \$2,248.56		8,680.19
Total disbursements.....		
		\$ 644,771.94

Ledger Assets.

Mortgage loans on real estate, first liens.....\$	180,200.00
Loans made to policy holders on this company's policies assigned as collateral or secured by the terms of the policy.	687,109.16
Premium notes on policies in force, of which \$3,505.42 is for first year's premiums.....	28,696.45
Book value of bonds (excluding interest), \$909,898.50; stocks, \$12,325.....	922,198.50

Deposited in trust companies and banks on interest	39,639.29	
Cash in company's office, \$1,970.85; deposited in banks (not on interest), \$185.50	2,106.35	
Bills receivable, \$2,000; agents' balances, \$15,561.78; unsecured, \$3,388.80	20,950.03	
Accrued interest on securities purchased, etc.	81.83	
Total ledger assets.		\$ 1,825,926.11

Non-Ledger Assets.

Interest due, \$187.50, and accrued, \$2,010.78 on mortgages ...\$	2,148.28	
Interest accrued on bonds and stocks.	8,980.82	
Interest due, \$119.10, and accrued, \$14,472.92, on premium notes, policy loans or liens	14,592.02	
Interest accrued on other assets	140.51	
Total interest and rents due and accrued		\$ 25,841.63
Due from other companies for losses or claims on policies of this company reinsured		5,000.00
	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....\$	81,825.96	\$ 23,829.82
Gross deferred premiums on policies in force December 31, 1904 ..	2,176.47	43,677.80
Totals.....\$	84,001.83	\$ 67,507.62
Deduct loading, sixty-five per cent on first year and seven and one-half per cent on renewals.	22,101.19	5,068.07
Net amount of uncollected and deferred premiums	\$ 11,900.64	\$ 62,444.55—
Furniture and fixtures, medical library, supplies and printed matter.....		11,945.57
Gross assets ..		\$ 1,948,068.50

Deduct Assets not Admitted.

Supplies, stationery, printed matter, \$3,000; furniture, fixtures and medical library, \$8,945.57	11,945.57	
Agents' debit balances not secured	3,388.80	
Premium notes or loans on policies and net premiums in excess of the net value of their policies	3,256.30	
Total		18,590.17
Total admitted assets		\$ 1,924,468.33

Liabilities

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Insurance Department of Minnesota, on the actuaries' table of mor- tality, with four per cent interest on policies written prior to January 1, 1901, and on the American experience table with three and one-half per cent interest on new policies after January 1, 1901.	\$ 1,638,555.00	
Total		\$ 1,638,555.00

Deduct net value of risks of this company reinsured in other solvent companies	\$ 475.22	
Net reserve		\$ 1,636,079.78
Claims for death losses in process of adjustment or adjusted and not due	\$ 53,975.00	
Claims for death losses which have been reported and no proofs received	12,208.00	
Claims for death losses and other policy claims resisted by the company	10,000.00	
Total policy claims		76,183.00
Premiums paid in advance, including surrender values so applied		2,067.95
Commission due to agents on premium notes when paid.		2,018.48
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		6,665.21
Unassigned funds (surplus).		201,468.91
Total liabilities		\$ 1,924,468.33

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount..	No.	Amount.
At end of previous year	4,542	\$ 12,538,147	165	\$ 206,828
Issued during year	211	285,969	5	11,750
Revived during year	158	474,000	16	24,000
Totals before transfers	4,906	\$ 13,248,116	186	\$ 322,578
Transfers, deductions.				
Transfers, additions				
Balance of transfers				
Totals after transfers	4,906	\$ 13,248,116	186	\$ 322,578
DEDUCT CEASED:				
By death	76	214,847		
By expiry				
By surrender	238	687,069	2	2,000
By lapse	828	930,613	54	70,974
By decrease		2,000		
Totals terminated	642	\$ 1,774,029	56	\$ 72,974
Outstanding end of year	4,264	11,469,087	180	250,604
Policies reinsured				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	905	\$ 2,416,378	5,612	\$ 15,243,848
Issued during year	1,828	5,877,719	2,039	6,125,438
Revived during year	18	42,500	187	540,500
Totals before transfers	2,746	\$ 8,336,592		
Transfers, deductions	88	76,000		
Transfers, additions	82	76,000		
Balance of transfers	6			
Totals after transfers	2,740	\$ 8,336,592	7,832	\$ 21,909,286
DEDUCT CEASED:				
By death	20	65,475	96	279,822
By expiry	16	62,000	16	62,000
By surrender	4	10,500	244	649,569
By lapse	98	251,680	480	1,248,217
By decrease				2,000
Totals terminated	138	\$ 389,605	836	\$ 2,236,608
Outstanding end of year	2,602	7,946,987	6,996	19,672,678
Policies reinsured			12	105,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No, except for entries and deposits relating to transactions of the company prior to December 31st.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes, to bring same nearer market value.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No proportion exceeding the reserve liability except an occasional note for current premium.

Business in Iowa During 1904.

INCLUDING PAID FOR BUSINESS.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	102	\$ 283,220
Policies on the lives of citizens of said state issued during the year, and added by removal.....	47	66,220
Totals.....	149	\$ 299,440
Deduct ceased to be in force during the year, and deducted by removal.....	82	58,000
Policies in force December 31st	117	\$ 241,440

Classification.	No.	Amount.
Losses and claims incurred during the year	2	\$ 4,000
Totals.....	2	\$ 4,000
Losses and claims settled during the year, in cash	2	4,000

The greatest amount insured on any one life, \$5,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$8,154.37

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 650,919.42
Received during the year on new policies, \$4,868.96; on old policies, \$84,824.51	89,188.47
Restored by revival of policies.....	1,468.26
Total.....	\$ 741,576.15
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 15,404.67
Voided by lapse.....	42,298.87
Redeemed by maker in cash	28,069.00
Total reduction of premium note account	85,772.54
Balance of note assets at end of year	\$ 655,803.61

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, FREDERICK FRELINGHUYSEN.

Vice-President, BLOOMFIELD J. MILLER.

Secretary, EDWARD L. DOBBINS.

Mathematician, BLOOMFIELD J. MILLER.

Incorporated, January 31, 1845.

Commenced business, April, 1845.

Home office, 752 Broad Street, Newark, New Jersey.

Amount of net ledger assets, December 31st of previous year..\$38,901,850.44

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses	\$ 1,752,599.69
Surrender value applied to pay first year's pre- miums	88.73
Total first year's premiums on original policies	\$ 1,752,688.42
Dividends applied to purchase paid up additions and annuities	379,190.49
Consideration for original annuities involving life contingencies	222,506.85
Total new premiums	\$ 2,354,385.76
Renewal premiums without deduction for com- missions or other expenses	\$10,112,826.91
Dividends applied to pay renewal premiums	1,218,407.84
Surrender values applied to pay renewal pre- miums	18,015.17
Renewal premiums for deferred annuities	4,201.06
Total renewal premiums	11,348,450.98
Total premium income	\$13,702,836.74

Interest on mortgage loans	\$ 2, 167, 519. 91
Interest on collateral loans	170, 767. 67
Interest on bonds and dividends on stock	951, 682. 22
Interest on premium notes, policy loans or liens	754, 914. 25
Interest on other debts due the company	10, 628. 47
Discount on claims paid in advance	673. 91
Rent from company's property	174, 106. 72
Total interest and rents	4, 180, 288. 15
Profit on sale or maturity of ledger assets, real estate	14, 697. 65
Total income	\$17, 847, 766. 54

Disbursements.

For death claims, \$5, 016, 905. 26; additions, \$64, 416. 65	\$ 5, 681, 321. 91
For matured endowments, \$1, 244, 366. 92; additions, \$49, 464	1, 293, 830. 92
Net amount paid for losses and matured endowments	\$ 6, 975, 152. 83
For annuities involving life contingencies	120, 694. 45
Premium notes voided by lapse, less \$44. 22 restored by revival	10, 186. 52
Surrender values paid in cash	1, 414, 924. 02
Surrender values applied to pay new premiums, \$83. 78; to pay renewal premiums, \$13, 015. 17	13, 098. 90
Dividends paid to policy holders in cash	523, 176. 72
Dividends applied to pay renewal premiums	1, 318, 407. 84
Dividends applied to purchase paid up additions and annuities	379, 190. 49
Total paid policy holders, \$9, 854, 781. 27.	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$728, 959. 94; renewal premiums, \$668, 278. 80; on annuities (original), \$11, 251. 25; (renewal), \$168. 04	1, 408, 658. 03
Salaries and allowances for agencies, including managers, agents and clerks	88, 285. 50
Agency supervision, traveling, and all other agency expenses	2, 039. 06
Medical examiners' fees	150, 584. 26
Salaries and all other compensation of officers and home office employees	310, 530. 29
Advertising, \$53, 866. 00; printing and stationery, \$20, 234. 86; postage, \$84, 548. 28	108, 649. 23
Legal expenses	45, 852. 12
Insurance taxes, licenses and department fees	401, 113. 44
Taxes on real estate	52, 800. 08
Repairs and expenses (other than taxes) on real estate	56, 538. 00
All other disbursements:	
Investment expenses	41, 328. 67
Miscellaneous office	57, 614. 40
Premiums on bonds purchased	69, 261. 31
Total disbursements	\$12, 648, 025. 61

Ledger Assets.

Book value of real estate, unincumbered	\$ 3, 109, 690. 97
Mortgage loans on real estate, first liens	46, 302, 397. 97

Loans secured by pledge of bonds, stocks or other collateral...	\$ 1,957,450.00
Loans made to policy holders on this company's policies assigned as collateral or secured by terms of policy	8,621,807.65
Premium notes on policies in force, of which \$22,638.86 is for first year's premiums	4,878,598.77
Book value of bonds (excluding interest)	22,994,401.88
Deposited in trust companies and banks on interest.	468,701.00
Cash in company's office, \$7,684.45: deposited in banks (not on interest), \$700,994.46	708,628.91
Agents' balances, secured	70,419.77
Total ledger assets.	\$89,101,591.87

Non-Ledger Assets.

Interest due, \$46,755.46, and accrued, \$1,053,654.85 on mortgages	\$ 1,105,410.31
Interest accrued on bonds and stocks	199,633.21
Interest accrued on premium notes, policy loans or liens.	815,967.11
Total interest and rents due and accrued	\$ 1,621,010.63
Market value of bonds and stocks over book value	1,897,044.87
New Business Renewals.	
Gross premiums due and unreported on policies in force December 31, 1904	26,235.08 \$ 882,730.49
Gross deferred premiums on policies in force December 31, 1904	114,497.42 784,092.84
Totals	\$ 140,732.45 \$ 1,666,823.33
Deduct loading, twenty per cent.	28,146.49 233,364.67
Net amount of uncollected and deferred premiums	\$ 112,585.96 \$ 933,458.66—\$ 1,046,044.62
Gross assets.	\$93,165,691.49

Deduct Assets Not Admitted.

Agents' debit balances.	\$ 72,496.43
Total admitted assets.	\$93,093,195.06

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the New Jersey Insurance Department on the actuaries' and American table of mortality, with four and three per cent interest. \$79,808,694.38	
Same for reversionary additions	3,859,336.00
Same for annuities (including those in reduction of premiums). 1,220,012.00	
Total.	\$84,888,042.38
Net reserve.	\$84,888,042.38

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		517,264.87
Claims for death losses in process of adjustment or adjusted and not due	\$ 181,042.83	
Claims for death losses—no proofs received (estimated).....	300,000.00	
Claims for matured endowments due and unpaid.....	52,545.00	
Claims for death losses and other policy claims resisted by the company.....	11,000.00	
Total policy claims		494,597.33
Premiums paid in advance, including surrender values so applied.....		56,961.06
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		30,961.14
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued (estimated).....		25,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		294,220.04
Unassigned funds (surplus).....		7,286,158.24
Total liabilities		\$98,068,185.06

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	106,541	\$ 251,899,691	29,268	\$ 65,569,257
Issued during year.....	17,764	36,183,112	4,108	7,512,782
Revived during year.....	100	209,655	22	37,235
Increased during year.....	5	10,100	3	38,658
Totals before transfers	124,410	\$ 287,902,458	33,401	\$ 73,158,127
Transfers, deductions	33	99,662	12	23,000
Transfers, additions.....	12	23,000	33	99,662
Balance of transfers	20	\$ 76,662	20	\$ 76,662
Totals after transfers	124,390	287,725,796	33,421	73,234,789
DEDUCT CEASED:				
By death	1,624	4,494,175	212	459,906
By maturity.....			559	1,300,966
By expiry.....				129,525
By surrender.....	2,654	5,771,523	968	2,273,222
By lapse	2,669	4,140,404	426	569,824
By decrease		109,508		20,600
Totals terminated.....	6,947	\$ 14,515,700	2,185	\$ 4,794,063
Outstanding end of year.....	117,543	\$73,210,096	31,236	68,440,726

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	8,678	\$ 7,023,952	\$ 5,860,642	139,487	\$ 829,858,542
Issued during year	1,408	2,751,812	682,387	23,275	47,180,048
Revived during year			5,386	122	260,276
Increased during year			49	8	45,902
Totals before transfers	5,081	\$ 9,775,764			
Transfers, deductions					
Transfers, additions					
Balance of transfers					
Totals after transfers	5,081	\$ 9,775,764	6,546,414	162,892	\$ 977,282,768
DEDUCT CEASED:					
By death	53	127,818	62,867	1,889	5,184,261
By maturity			53,614	559	1,854,600
By expiry	1,068	2,344,069		1,068	2,473,594
By surrender	177	374,562	140,614	8,819	8,559,921
By lapse			182	2,995	4,710,800
By decrease			111		130,219
Totals terminated	1,828	\$ 2,846,484	\$ 256,898	10,860	\$ 22,413,085
Outstanding end of year	8,758	\$ 9,929,280	\$ 9,289,516	152,532	\$ 954,869,683

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Not in excess of net American Experience Reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien, on the policies?

Answer—On first year's premiums twenty per cent, on renewal premiums up to the cash surrender value.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	2,853	\$ 5,597,553
Policies on the lives of citizens of said state issued during the year ..	355	668,346
Totals	3,208	\$ 6,265,899
Did not cease to be in force during the year	171	293,276
Policies in force December 31, 1904.	3,037	\$ 5,972,623

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	8	\$ 3,436
Losses and claims incurred during the year	70	107,367
Totals	78	\$ 110,803
Losses and claims settled during the year in cash, ...	70	104,448
Losses and claims unpaid December 31, 1904	8	\$ 6,405

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$200,276.50.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 4,805,600.54
Received during the year on new policies, \$28,707.47, on old policies, \$737,759.24	761,466.71
Restored by revival of policies	44.22
Total	\$ 5,597,111.47
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 238,380.14
Used in purchase of surrendered policies	210,751.57
Voided by lapse	10,180.74
Used in payment of dividends to policy holders	5,990.62
Redeemed by maker in cash	228,284.63
Total reduction of premium note account	\$ 693,517.70
Balance of note assets at end of year	\$ 4,873,593.77

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, LA VERNE NOYES.

Vice-President, D. S. PATE.

Secretary, E. C. BRAINARD.

Incorporated, August 30, 1901.

Commenced business, January 1, 1903.

Home office, 135 Adams Street, Chicago, Illinois.

Capital Stock.

Amount of capital paid up in cash.....	\$ 150,000.00
Amount of net ledger assets, December 31st of previous year.	275,892.80
Decrease of paid up capital during 1904 (net)	5,500.00
Extended at.....	\$ 269,892.80

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$1,866.20 for first year's reinsur- ance.....	\$ 86,426.76
Total first year's premiums on original policies	\$ 86,426.76
Total new premiums	\$ 86,426.76
Renewal premiums without deduction for com- missions or other expenses, less \$218.54 for reinsurance on renewal	49,135.89
Total renewal premiums.....	\$ 49,135.89
Total premium income	\$ 135,562.65
Interest on bonds and dividends on stocks	\$ 8,562.50
Interest on premium notes, policy loans or liens	190.89
Total interest	\$ 8,752.89

From other sources:

Bills payable.....	\$ 15,000.00
Total income.....	\$ 159,315.54

Disbursements.

For death claims.....	\$ 11,000.00
Premium notes voided by lapse, \$424.83; lapsed policy loans, \$1,615.37	2,039.70
Dividends paid to policy holders in cash.....	16.50

Total paid to policy holders, \$18,056.20.

Paid stockholders for interest or dividends.....	18,056.20
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$72,625.56; renewal premiums, \$798.18	75,423.76
Salaries and allowances for agencies, including managers, agents and clerks	3,681.60
Agency supervision, traveling and all other agency expenses..	2,098.94
Medical examiners' fees, \$4,338.48; inspection of risks, \$1,174.15..	5,512.58
Salaries and all other compensation of officers and home office employees	18,758.24
Rent	3,264.04
Advertising, \$1,945.68; printing and stationery, \$6,318.62; postage, \$1,106.89.....	9,370.99
Legal expenses.....	4,001.45
Furniture, fixtures and safes.....	1,035.08
Insurance taxes, licenses and department fees.....	2,509.46
Taxes on personal property.....	32.22
Municipal licenses.....	50.00

All other disbursements:

Paid for interest	499.82
Bills payable, paid \$5,000; surety account, \$190.50; telephone and telegraph, \$425.85; library, \$49; express and freight, \$251.88; miscellaneous expenses, \$9,492.21; medical director's fees, \$1,268.50; collection expenses, \$143.29; subscription account, \$52.40; suspense account, \$125; incorporation expense, \$5,000.....	21,998.68

Total disbursements..... \$ 159,242.51

Ledger Assets.

Loans made to policy holders on this company's policies assigned as collateral, policy loans, \$6,221.40; F. and M., \$382.40	7,108.80
Premium notes on policies in force	1,180.06
Book value of bonds (excluding interest).....	287,612.00
Cash in company's office, \$3,888.83; deposited in banks (not on interest), \$3,072.43	6,461.26
Bills receivable, \$9,000; agents' debit balances, secured, \$5,960.86; unsecured, \$2,696.76.....	17,657.62

Total ledger assets..... \$ 299,965.83

Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$	2,173.81	
Interest accrued on premium notes, policy loans or liens.		128.52	
Interest accrued on bills receivable.....		168.85	
Total interest due and accrued	\$		2,466.18
New Business. Renewals.			
Gross premiums due and unreported on policies in force December 31, 1904	\$	12,049.57	\$ 5,205.87
Gross deferred premiums on policies in force December 31, 1904		1,161.21	2,458.02
Totals.....	\$	13,210.78	\$ 7,663.89
Deduct loading, fifteen per cent		1,981.61	1,149.58
Net amount of uncollected and deferred pre- miums.....	\$	11,229.17	\$ 6,514.31—\$ 17,748.48
Furniture and fixtures.....			3,000.00
Supplies, stationery, etc....			2,000.00
Total.....			5,000.00
Gross assets.....	\$		295,174.99

Deduct Assets Not Admitted.

Supplies, stationery, printed matter, \$2,000; furniture, fixtures and safes, \$3,000	\$	5,000.00	
Agents' debit balances, not secured		2,696.78	
Bills receivable, unsecured		2,000.00	
Premium notes or loans on policies and net premiums in excess of the net value of their policies		11,500.00	
Book value of ledger assets over market value, viz.....		13,027.60	
Total.....			34,224.38
Total admitted assets.....	\$		260,950.68

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, as computed by the Superintendent of In- surance of Illinois, on the actuaries' table of mortality, with four per cent interest.....	\$	57,908.00	
Total.....	\$	57,908.00	
Deduct net value of risks of this company reinsured in other sol- vent companies.....		1,838.00	
Net reserve	\$		56,070.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$	1,000.00	
Total policy claims.....			1,000.00

Premiums paid in advance, including surrender values so applied.....	\$	400.00
Commissions due to agents on premiums when paid		79.86
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		2,366.08
Borrowed money and interest thereon.....		15,000.00
Capital stock.....		150,000.00
Unassigned funds (surplus).....		36,085.19
Total Liabilities.....	\$	200,950.03

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	865	\$ 1,477,829	261	\$ 341,350
Issued during year	756	1,676,260	70	108,425
Revived during year	8	12,962	1	5,750
Increased during year	2	750	8	300
Totals before transfers.....	1,681	\$ 3,127,241	335	\$ 455,825
Transfers, deductions.....	9	19,650	5	4,500
Transfers, additions.....	20	29,500	11	11,500
Balance of transfers.....	11	\$ 9,850	6	7,000
Totals after transfers	1,642	\$ 3,137,091	341	\$ 462,825
DEDUCT CEASED:				
By death	8	7,000	1	1,000
By surrender	7	12,900	4	4,750
By lapse.....	328	598,645	121	181,725
By decrease and not taken.....	4	4,000	1	500
Totals terminated.....	342	\$ 622,545	127	\$ 187,975
Outstanding end of year.....	1,300	2,514,546	214	274,850
Policies reinsured.....				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	878	\$ 921,000	1,999	\$ 2,899,879
Issued during year.....	4	20,000	830	1,804,825
Revived during year.....	12	18,000	21	81,712
Increased during year.....			5	1,050
Totals before transfers.....	899	\$ 954,000		
Transfers, deductions.....	20	21,500		
Transfers, additions.....	8	4,650		
Balance of transfers.....	17	\$ 16,850		
Totals after transfers.....	872	\$ 987,150	2,855	\$ 4,587,066
DEDUCT CEASED:				
By death.....	4	4,000	8	12,000
By surrender.....			11	17,650
By lapse.....	187	190,000	686	970,370
By decrease and not taken.....	1	4,000	6	8,500
Totals terminated.....	192	\$ 198,000	661	\$ 1,008,520
Outstanding end of year.....	680	789,150	2,194	3,528,546
Policies reinsured.....	52	255,000		

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—None promised.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None provided.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On first year premiums none; on renewal premiums from one-third to two-thirds of the premium, according to the year and plan of policy.

Business in Iowa during 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	14	\$ 16,000
Policies on the lives of citizens of said state issued during the year...	4	4,500
Totals	18	\$ 20,500
Deduct ceased to be in force during the year	3	3,000
Policies in force December 31, 1904.....	15	\$ 17,500

The greatest amount insured on any one life, \$5,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$281.37.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 468.97	
Received during the year on old policies.....	2,591.68	
Total.....		\$ 3,060.65
Deductions during the year as follows:		
Voided by lapse.....	424.33	
Redeemed by maker in cash	1,506.27	
Total reduction of premium note account.....		\$ 1,930.60
Balance of note assets at end of year.....		\$ 1,130.05

ANNUAL STATEMENT

For the year ending December 31st, 1904, of the condition and affairs of the

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, RICHARD A. McCURDY.

Vice-Presidents, ROBERT A. GRANNISS.
WALTER R. GILLETTE.

Secretaries, WILLIAM J. EASTON.
GRANVILLE M. WHITE.

Actuary, EMORY MCCLINTOCK.

Incorporated, April, 1842.

Commenced business, February 1, 1843.

Home office, 82 Nassau Street, New York, New York.

Amount of net ledger assets, December 31st of previous year..\$378,673,062.60

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$80,714.84 for first year's reinsurance.	\$ 9,132,959.08
Surrender values applied to pay first year's premiums.....	41,810.12
Total first year's premiums on original policies.....	\$ 9,174,269.20
Dividends applied to purchase paid up additions and annuities.....	1,618,726.71
Consideration for original annuities involving life contingencies.....	2,948,881.69
Consideration for supplementary contracts involving life contingencies.....	940,823.80
Total new premiums.....	\$14,678,651.60
Renewal premiums without deduction for commissions or other expenses, less \$38,877.94 for reinsurance on renewals....	\$47,694,885.71
Dividends applied to pay renewal premiums....	36,186.24
Surrender values applied to pay renewal premiums.....	439,785.11
Renewal premiums for deferred annuities.....	84,688.44
Total renewal premiums.....	\$48,255,445.50
Total premium income	\$62,932,097.10

Consideration for supplementary contracts not involving life contingencies	501,068.19
Interest on mortgage loans	\$ 4,166,822.91
Interest on collateral loans	298,849.08
Interest on bonds and dividends on stocks	9,705,707.66
Interest on policy loans or liens	1,124,759.42
Interest on other debts due the company	652,204.74
Rents from company's property, including \$275,000 for company's own occupancy	1,621,950.47
Total interest and rents	\$17,569,794.28
Total income	\$81,002,984.57

Disbursements.

For death claims (less \$251,505.50 reinsurance), \$19,897,591.01; additions, \$1,202,685.79	\$21,100,226.80
For matured endowments, \$4,227,599.82; additions, \$844,408.21	4,872,002.58
Net amount paid for losses and matured endowments	\$25,972,229.38
For annuities involving life contingencies	2,399,114.07
Surrender values paid in cash	3,217,679.83
Surrender values applied to pay new premiums, \$41,810.12; to pay renewal premiums, \$489,735.11	531,045.23
Dividends paid to policy holders in cash	1,019,843.92
Dividends applied to pay renewal premiums	86,186.24
Dividends applied to purchase paid up additions and annuities	1,618,726.71
Total paid policy holders, \$34,434,274.83.	
Paid for claims on supplementary contracts not involving life contingencies	242,278.51
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$8,558,897.78; renewal premiums, \$1,854,898.29; on annuities (original), \$182,148.78; (renewal), \$755.40	8,546,165.25
Salaries and allowances for agencies, including managers, agents and clerks	1,804,128.90
Agency supervision, traveling, and all other agency expenses	243,823.11
Medical examiners' fees, \$674,675.68; inspection of risks, \$171,184.56	845,860.24
Salaries and all other compensation of officers and home office employees	1,022,001.39
Rent, including \$275,000 for company's own occupancy	582,052.47
Advertising, \$329,797.02; printing and stationery, \$601,101.21; postage, \$208,985.53	1,139,883.76
Legal expenses	864,254.95
Furniture, fixtures and safes	152,077.48
Insurance taxes, licenses and department fees	809,964.02
Taxes on real estate	323,698.72
Repairs and expenses (other than taxes) on real estate	606,583.82
All other disbursements:	
Exchange and brokerage, \$57,868.60; committee fees and surety bonds, \$38,318.75; freight, express, duties, restaurant, \$115,560.15; miscellaneous items, \$4,006.99	215,754.49
Total disbursements	\$51,382,781.44

Ledger Assets.

Book value of real estate, unincumbered	\$34,701,780.61
Mortgage loans on real estate, first liens.	102,027,898.42
Loans secured by pledge of bonds, stocks or other collateral.....	11,210,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	28,277,786.49
Book value of bonds (excluding interest), \$168,104,667.91; stocks, \$51,276,084.82.....	217,880,752.78
Deposits in trust companies and banks on interest	17,717,287.40
Cash in company's office, \$18,741.58; deposited in banks (not on interest), \$287,190.66.....	255,872.19
Agents' balances, \$886,202.69; suspense, \$885,870.20.....	1,722,072.89
Total ledger assets.....	\$408,298,815.78

Non-Ledger Assets.

Interest due, \$12,656.50, and accrued, \$1,105,160 on mortgages. \$	1,117,816.50
Interest accrued on bonds and stocks	1,878,804.06
Interest accrued on collateral loans.....	22,172.74
Interest accrued on other assets.....	75,835.98
Rents due, \$23,644.35, and accrued, \$141,932.93 on company's property or lease.....	165,577.28
Total interest and rents due and accrued.....	\$ 3,200,206.56
Market value of bonds and stocks over book value	25,810,689.51

New Business Renewals.

Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 80,576.75	\$3,980,481.84
Gross deferred premiums on policies in force December 31, 1904.....	260,498.84	2,615,048.61
Totals.....	\$ 841,070.09	\$6,545,580.45
Deduct loading, twenty-two and one-half per cent.	76,740.77	1,472,744.85
Net amount of uncollected and deferred premiums.....	\$ 264,329.32	\$5,072,786.10—\$ 5,887,115.42
Gross assets.....		\$442,701,827.02

Deducted Assets Not Admitted.

Agents' debit balances.....	\$ 887,065.86
Suspense.....	885,870.20
Total.....	\$ 1,722,936.06

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department of New York, on the actuaries' table of mortality, with four per cent interest for policies issued before January 1, 1903, and on the American table with three and one-half per cent interest for policies issued on and after that date.....		\$331,816,451.00
Same for reversionary additions		12,112,495.00
Same for annuities (including those in reduction of premiums)		27,949,410.00
Total		\$362,878,356.00
Deduct net value of risks of this company reinsured in other solvent companies.....		83,001.00
Net reserve.....		\$362,845,355.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		1,290,000.19
Claims for death losses in process of adjustment or adjusted and not due.....		\$ 1,192,038.34
Claims for death losses which have been reported and no proofs received		807,841.00
Claims for matured endowments due and unpaid (not yet presented)		196,511.92
Claims for death losses and other policy claims resisted by the company		181,068.00
Due and unpaid on annuity claims, involving life contingencies (not yet presented)		188,094.94
Total policy claims.....		\$ 2,065,543.20
Due and unpaid on supplementary contracts not involving life contingencies.....		1,068.39
Premiums paid in advance, including surrender values so applied.....		605,468.43
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		48,736.57
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		174,837.95
Other liabilities:		
Reserve for contingent guarantee fund.....		71,457,818.43
Surplus to be apportioned in 1905		2,900,000.00
Total liabilities		\$440,978,371.16

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	482,981	\$1,169,080,911	112,454	245,861,448
Issued during year.....	85,774	180,599,692	31,574	40,088,864
Revived during year.....	489	1,438,543	252	468,479
Increased during year.....	71	.....	18	.....
Totals before transfers.....	569,215	\$1,851,069,145	184,098	\$ 285,918,791
Transfers, deductions.....	492	1,271,182	482	1,858,185
Transfers, additions.....	498	1,507,435	445	1,159,609
Balance of transfers.....	6	\$ 296,258	18	\$ 198,576
Totals after transfers.....	569,221	1,851,965,898	184,111	285,790,215
DEDUCT CEASED:				
By death.....	6,091	18,010,447	796	2,058,874
By maturity.....	.....	.....	1,793	4,816,750
By expiry.....	.....	894,609	.....	199,916
By surrender.....	5,454	12,811,604	1,557	2,997,784
By lapse.....	26,774	62,898,685	5,815	10,516,418
By decrease.....	.....	6,989,818	.....	1,765,436
Totals terminated.....	88,819	\$ 100,104,658	9,961	\$ 22,854,877
Outstanding end of year.....	580,902	1,251,260,740	124,150	268,935,588
Policies reinsured.....	.....	.....	.....	.....

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	8,587	10,299,466	20,586,856	598,972	\$ 1,445,228,681
Issued during year	2,017	6,527,588	2,316,836	109,165	229,632,430
Revived during year	19	68,768	40	710	1,975,629
Increase during year	8	.....	.....	92	.....
Totals before transfers.....	5,626	\$ 16,895,772	.....	.....	.....
Transfers, deductions.....	95	294,529	.....	.....	.....
Transfers, additions	76	196,852	.....	.....	.....
Balance of transfers.....	19	\$ 97,677	.....	.....	.....
Totals after transfers.....	5,607	16,798,095	\$ 22,858,232	708,989	\$1,676,736,940
DEDUCT CEASED:					
By death.....	47	280,655	1,164,518	6,984	21,513,992
By maturity .....	.....	.....	329,280	1,793	5,146,030
By expiry	442	1,028,866	51	442	1,618,442
By surrender.....	.....	.....	1,537,553	7,011	18,896,941
By lapse.....	626	1,991,511	2,440	33,216	74,908,054
By decrease.....	.....	286,073	.....	.....	9,040,821
Totals terminated.....	1,115	\$ 3,582,105	\$ 3,083,840	49,395	\$ 129,125,280
Outstanding end of year.....	4,492	18,215,990	19,769,392	659,544	1,547,611,660
Policies reinsured .....	.....	.....	.....	.....	5,842,040

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, reinsurances are effected at special rates, in no case less than the legal net premium.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Purely mutual; no capital stock.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any assets been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	15,027	\$ 27,492,640
Policies on the lives of citizens of said state issued during the year...	2,290	8,422,665
Totals.....	17,257	\$ 80,915,385
Deduct ceased to be in force during the year.....	961	1,531,297
Policies in force December 31st	16,296	\$ 29,384,088

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year	114	\$ 250,860
Totals	114	\$ 250,860
Losses and claims settled during the year, in cash	114	250,860
Losses and claims unpaid December 31st		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$790,069.88.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Vermont, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOSEPH A. DE BOER.

Vice-President, JAMES T. PHELPS.

Secretary, OSMAN D. CLARK.

Actuary, CLARENCE E. MOULTON.

Incorporated, November 13, 1848.

Commenced business, February 1, 1850.

Home office, 116 State Street, Montpelier, Vermont.

Amount of net ledger assets, December 31st of previous year. ...\$27,069,702.81

Income.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 776,012.21	
Surrender values applied to pay first year's premiums.....	2,127.59	
Total first year's premiums on original policies.....	\$ 778,139.80	
Dividends applied to purchase paid up additions and annuities.....	7,781.10	
Consideration for original annuities involving life contingencies.....	897,028.42	
Total new premiums.....	\$ 1,182,944.82	
Renewal premiums without deduction for commissions or other expenses.....	4,161,468.82	
Dividends applied to pay renewal premiums....	149,798.42	
Renewal premiums for deferred annuities.....	202.10	
Total renewal premiums.....	4,811,464.34	
Total premium income.....	\$ 5,494,408.86	
Consideration for supplementary contracts not involving life contingencies.....	17,516.50	
Interest on mortgage loans.....	607,299.28	
Interest on collateral loans.....	1,522.25	
Interest on bonds and dividends on stocks.....	420,487.81	
Interest on premium notes, policy loans or liens	226,567.60	
Interest on other debts due the company.....	25,844.75	
Discount on claims paid in advance.....	879.52	
Rent from company's property, including, \$7,- 500 for company's own occupancy.....	100,687.67	
Total interest and rents.....	\$ 1,833,088.38	
Total income.....	\$ 6,895,013.54	

Disbursements.

For death claims, \$1,109,901.04; additions, \$5,962.74.....	\$ 1,115,863.78
For matured endowments, additions.....	461,769.00
Net amount paid for losses and matured endowments.....	\$ 1,577,632.78
For annuities involving life contingencies....	126,224.89
Surrender values paid in cash.....	529,899.88
Surrender values applied to pay new premiums.....	2,127.59
Dividends paid to policy holders in cash.....	88,752.54
Dividends applied to pay renewal premiums.....	149,798.42
Dividends applied to purchase paid up additions and annuities	7,781.10
Total paid policy holders, \$2,426,681.15,	
Paid for claims on supplementary contracts not involving life contingencies.....	\$ 3,407.56
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$488,069.25; renewal premiums, \$299,009.47; on annuities (original), \$19,789.68; (renewal), \$10.11.....	756,868.51

Commuting renewal commissions.....	25,529.68	
Salaries and allowances for agencies, including managers, agents and clerks.....	124,287.62	
Agency supervision, traveling, and all other agency expenses.....	5,955.10	
Medical examiners' fees, \$62,785.25; inspection of risks, \$5,429.88.....	68,165.08	
Salaries and all other compensation of officers and home office employees.....	125,809.89	
Rent, including, \$7,500 for company's own occupancy.....	24,492.25	
Advertising, \$34,765.08; printing and stationery, \$17,527.65; postage, \$14,929.08.....	67,221.81	
Legal expenses.....	6,986.24	
Furniture, fixtures and safes and office supplies.....	20,854.27	
Insurance taxes, licenses and department fees.....	114,699.89	
Taxes on real estate.....	21,994.47	
Repairs and expenses (other than taxes) on real estate.....	44,564.58	
Loss on sale or maturity of ledger assets.....	72,891.08	
All other disbursements:		
Taxes on personal property, \$251.88; investment expense, \$3,072.50; home office travel, \$1,535.58; premium on bonds, \$47,809.07.....	52,668.58	
Total disbursements.....		\$ 8,962,417.66

Ledger Assets.

Book value of real estate, unincumbered.....	1,215,476.08	
Mortgage loans on real estate, first liens.....	12,153,742.02	
Loans secured by pledge of bonds, stocks or other collateral.....	16,500.00	
Loans made to policy holders on this company's policies assigned as collateral.....	8,090,557.21	
Premium notes on policies in force.....	1,108,070.21	
Book value of bonds (excluding interest), \$11,215,724.28; stocks, \$852,450.....	11,568,174.28	
Deposited in trust companies and banks on interest.....	814,584.61	
Cash in company's office, \$349.16; deposited in banks (not on interest), *\$8,623.59.....	8,972.75	
Agents' debit balances, secured.....	1,271.58	
Total ledger assets.....		\$29,972,296.69

Non-Ledger Assets.

Interest due, \$3,174.75 and accrued, \$220,081.81 on mortgages, claimed as an asset.....	\$ 223,256.06	
Interest accrued on bonds and stocks.....	163,257.56	
Interest accrued on collateral loans.....	845.67	
Interest due, \$11,018.11 and accrued, \$119,188.07 on premium notes, policy loans or liens.....	130,206.18	
Interest accrued on other assets.....	918.00	
Dividends accrued on bank stocks.....	68.00	
Rents accrued on company's property or lease.....	5,577.04	
Total interest and rents due and accrued.....		\$ 524,078.51
Market value of bonds and stocks over book value.....		259,706.72

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 8,643.08	\$ 235,379.35
Gross deferred premiums on policies in force December 31, 1904.....	52,087.97	397,952.83
Totals.....	\$ 60,731.05	\$ 633,332.18
Deduct loading, twenty per cent.....	12,147.21	120,663.44
Net amount of uncollected and deferred premiums.....	\$ 48,583.84	\$ 482,668.74—\$ 531,254.58
All other assets:		
*Cash deposited in bank (over-remitted by agents)		1,491.05
Gross assets.....		\$31,288,829.55
Total admitted assets		\$31,288,829.55

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company's actuary on the actuaries' tables of mortality, with four per cent interest	\$22,228,965.21
Policies dated subsequent to December 31, 1900, valued on the American experience tables, with three per cent interest..	3,223,229.77
Same for reversionary additions	54,405.21
Same for annuities (including those in reduction of premiums)	1,778,904.17
Total.....	\$27,280,524.36
Net reserve.....	\$27,280,524.36
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary	68,610.99
Liability on policies canceled upon which a surrender value may be demanded.....	13,598.55
Claims for death losses in process of adjustment or adjusted and not due	\$ 8,712.00
Claims for death losses which have been reported and no proofs received	21,480.69
Claims for matured endowments due and unpaid.....	1,150.00
Claims for death losses and other policy claims resisted by the company.....	2,000.00
Due and unpaid on annuity claims, involving life contingencies.....	3,029.81
Total policy claims	31,872.50
Premiums paid in advance, including surrender values so applied.....	13,202.64
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	141,128.11
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	14,771.76
Other liabilities:	
Extra life rate endowment reserve	283,705.81
Agents' credit balances.....	1,491.05
Unassigned funds (surplus)	3,441,424.23
Total liabilities	\$31,288,829.55

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	36,982	\$ 77,753,653	22,608	\$ 39,151,204
Issued during year	4,852	8,877,118	4,989	7,924,945
Revived during year	69	140,000	60	87,000
Increased during year				
Totals before transfers	41,903	\$ 86,775,771	27,602	\$ 47,163,149
Transfers, deductions	28	66,500	24	59,000
Transfers, additions	51	133,965	44	82,713
Balance of transfers	28	\$ 67,495	20	\$ 23,713
Totals after transfers	41,926	86,843,266	27,622	47,186,862
DEDUCT CEASED:				
By death	849	843,880	114	184,856
By maturity	21	56,725	313	406,194
By expiry	81	173,500	68	167,000
By surrender	719	1,536,719	567	923,760
By lapse	1,806	3,602,491	1,169	1,887,080
By decrease	4	65,052		18,009
Totals terminated	2,980	\$ 6,842,317	2,221	\$ 3,582,889
Outstanding end of year	38,946	\$ 80,500,949	25,401	\$ 43,603,973

IOWA INSURANCE REPORT.

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	2,444	\$ 6,077,284	\$ 87,286	62,029	\$ 128,074,877
Issued during year	1,516	3,512,844	14,517	11,807	20,329,424
Revived during year	7	29,054	.....	136	256,054
Increased during year .....	.....	.....	.....	.....	.....
Totals before transfers ..	3,967	\$ 9,619,182	.....	.....	.....
Transfers, deductions	54	116,208	.....	.....	.....
Transfers, additions	11	25,000	.....	.....	.....
Balance of transfers	48	\$ 91,208	.....	.....	.....
Totals after transfers	3,924	9,527,924	\$ 101,808	78,472	\$ 148,650,955
DEDUCT CEASED:					
By death	12	28,298	5,904	475	1,067,978
By maturity .....	.....	.....	.....	334	482,919
By expiry	160	940,768	.....	309	671,268
By surrender	59	186,892	1,064	1,385	2,668,425
By lapse	535	1,425,916	.....	8,560	6,915,497
By decrease	75	184,075	.....	79	277,196
Totals terminated	891	\$ 2,125,944	7,056	6,092	12,058,208
Outstanding end of year	3,033	\$ 7,401,980	\$ 94,745	67,880	\$ 181,601,647

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—On all except \$1,359,000 of old non-participating insurance. Premium deficiency, \$332.26; reserve carried, \$3,225.18.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan.

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Company has no stockholders

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No; except as insurance agent under appointment as such agent.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None (i. e., no agreement).

Business in Iowa During 1904.

Classification.]	No.	Amount.
Policies on lives of citizens of said state in force December 31st of previous year	940	\$1,484,469.95
Policies on the lives of citizens of said state issued during the year ..	211	296,184.06
Totals	1,151	\$1,780,653.99
Deduct ceased to be in force during the year.....	241	896,145.69
Policies in force December 31st.	910	\$ 1,884,458.30

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	6	14,140.00
Losses and claims incurred during the year.....	6	\$ 14,140.00
Totals.....	6	\$ 14,140.00
Losses and claims settled during the year, in cash.	6	14,140.00
Losses and claims unpaid December 31st.....		

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$50,960.87.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 995,492.59	
Received during the year on old policies.	846,886.57	
Total.....		\$1,841,879.16
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 19,880.24	
Used in purchase of surrendered policies	90,815.08	
Used in payment of dividends to policy holders	71.88	
Redeemed by maker in cash	124,042.85	
Total reduction of premium note account.....		285,808.95
Balance of note assets at end of year		\$ 1,108,070.21

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL LIFE INSURANCE COMPANY, OF THE UNITED
STATES OF AMERICA,

Organized under an act of Congress, made to the Auditor of State of the State of Iowa,
pursuant to the laws thereof.

President, P. M. STARWES.
Secretary, R. E. SACKETT.

Vice-President, A. M. JOHNSON.
Actuary, E. R. CARTER.

Incorporated, July 25, 1868.

Commenced business, August 1, 1868.

Reincorporated under the laws of Illinois, March 3, 1904.

Home office, 159 La Salle Street, Chicago, Illinois.

Capital Stock.

Amount of capital stock authorized	\$ 1,000,000.00	
Subscribed for	1,000,000.00	
Amount of capital paid up in cash	1,000,000.00	
Amount of ledger assets, December 31st, of previous year.....	4,041,198.69	
Certificate of deposit with the Canadian Government with- drawn during the year	110,000.00	
Extended at.....		\$ 8,981,198.69

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$702.59 for first year's reinsur- ance.....	\$ 451,511.37	
Total first year's premiums on original policies.....	451,511.37	
Dividends applied to purchase paid up additions and annuities.....	388.25	
Surrender values applied to purchase paid up insurance and annuities	21,272.01	
Consideration for original annuities involving life contingencies	4,000.00	
Total new premiums		\$ 477,121.63

Renewal premiums without deduction for commissions or other expenses, less \$3,447.88 for reinsurance on renewals	\$ 1,218,287.24
Dividends applied to pay renewal premiums.	68.11
Total renewal premiums.....	\$ 1,218,355.35
Total premium income.....	\$ 1,690,426.98
Consideration for supplementary contracts not involving life contingencies	844.00
Premium notes, loans or liens restored by revival of policies.....	814.52
Interest on mortgage loans	\$ 78,888.34
Interest on collateral loans.....	2,128.57
Interest on bonds and dividends on stocks.....	105,588.55
Interest on premium notes, policy loans or liens.....	21,644.61
Interest on other debts due the company.....	1,066.83
Rent from company's property.....	8,729.17
Total interest and rents	212,936.07
Profit on sale or maturity of ledger assets.....	4,895.08
From other sources:	
Charged off agents' balances, paid during the year.....	\$ 44,653.52
Charged off notes, paid during the year.....	8,378.81
Charged off mortgage loan, paid during the year.....	10,000.00
Profit and loss.....	704.83
Total income.....	\$ 1,968,658.81

Disbursements.

For death claims (less \$5,000 reinsurance), \$885,617.78; additions, \$1,969.05	\$ 887,586.83
For matured endowments.....	8,585.00
Net amount paid for losses and matured endowments.....	\$ 841,121.83
For annuities involving life contingencies.....	1,458.48
Premium notes voided by lapse.....	5,255.67
Surrender values paid in cash.....	105,828.55
Amount returned policy holders.....	19,444.99
Surrender values applied to purchase paid up insurance and annuities.....	21,272.01
Dividends paid to policy holders in cash.....	1,818.05
Dividends applied to pay renewal premiums.....	68.11
Dividends applied to purchase paid up additions and annuities.....	388.25
Total paid policy holders, \$495,600.89.	
Paid for claims on supplementary contracts not involving life contingencies	4,050.00
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, \$851,088.41; renewal premium, \$37,117.35; on annuities (original), \$80.....	388,285.76
Commuting renewal commissions	8,661.08
Salaries and allowances for agencies, including managers, agents and clerks.....	\$ 86,580.44
Agency supervision, traveling, and all other agency expenses.....	16,650.80
Medical examiners' fees, \$41,834.02; inspection of risks, \$9,171.66.....	50,505.68
Salaries and all other compensation of officers and home office employees.....	100,744.94

Rent.....	\$ 18,590.00
Advertising, \$18,954.89; printing and stationery, \$19,171.86; postage, \$5,728.07.....	88,848.82
Legal expenses.....	28,916.96
Furniture, fixtures and safes.....	8,029.11
Insurance taxes, licenses and department fees	35,170.88
Taxes on real estate.....	6,808.99
All other disbursements:	
Miscellaneous interest, \$2,449.50; actuarial services, \$1,648.94; Col. & Ex., \$468.44; investment ex., \$302.14; taxes on personal property, \$866.18; telegram, telephone and express, \$2,879.81; home office light, 751.18; miscella- neous; \$2,847.45.....	12,800.54
Total disbursements.....	\$ 1,289,690.84

Ledger Assets.

Book value of real estate, unincumbered	\$ 881,854.86
Mortgage loans on real estate, first liens.....	1,602,758.50
Loans secured by pledge of bonds, stocks or other collateral ...	86,400.00
Loans made to policy holders on this company's policies as- signed as collateral	142,218.00
Premium notes on policies in force.....	10,844.92
Book value of bonds (excluding interest), \$146,590; stocks, \$2,023,858.86	2,170,446.86
Deposited in trust companies and banks on interest.....	77,317.59
Cash in company's office, \$109,801.88; deposited in banks (not on interest), \$77,288.11.....	186,594.49
Bills receivable.....	421.80
Ledger balance.....	1,415.74
Total ledger assets.....	\$ 4,610,161.66

Non-Ledger Assets.

Interest due, \$107 and accrued, \$24,574.87 on mortgages	\$ 24,881.87
Interest accrued on bonds and stocks	2,319.99
Interest accrued on collateral loans	500.00
Interest accrued on premium notes, policy loans or liens.....	861.83
Rents due on company's property or lease.....	1,778.11
Total interest and rents due and accrued	\$ 29,640.80
Market value of real estate over book value	73,214.26
Market value of bonds and stocks over book value.....	308,836.80
Due from other companies for losses or claims on policies of this company reinsured	5,000.00

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 85,882.27	\$ 70,837.51
Gross deferred premiums on policies in force December 31, 1904.....	74,614.87	185,818.69
Totals.....	\$ 159,997.14	\$ 235,651.20
Deduct loading.....	185,891.77	40,246.61
Net amount of uncollected and deferred premiums.....	\$ 24,605.37	\$ 195,404.59—\$ 230,009.96
Gross assets.....		\$ 5,246,868.48
Total admitted assets.....		\$ 5,246,868.48

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' and American tables of mortality, with four and three and one-half per cent interest.....	\$ 8,899,627.61
Same for reversionary additions.....	839.00
Same for annuities (including those in reduction of premiums).....	5,051.00
Total.....	\$ 8,905,007.61
Deduct net value of risks of this company reinsured in other solvent companies.....	28,414.00
Net reserve.....	\$ 8,876,593.61
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	31,061.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 12,661.25
Claims for death losses which have been reported and no proofs received.....	53,928.03
Claims for death losses and other policy claims resisted by the company.....	25,220.00
Due and unpaid on annuity claims, involving life contingencies.....	380.12
Total policy claims.....	77,189.40
Premiums paid in advance, including surrender values so applied.....	51,278.79
Commissions due to agents on premium notes when paid.....	492.88
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	8,000.00
Dividends apportioned, payable to policy holders subsequent to 1905.....	140,381.68
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	64,101.17
Total liabilities.....	\$ 5,246,868.48

IOWA INSURANCE REPORT.

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	7,884	\$11,611,530.06	17,649	\$11,943,308.00
Issued during year.....	22	19,105.06	25	19,198.00
Revived during year ...	32	46,990.00	448	819,600.00
Changed during year.....	51	85,650.00	51	28,750.00
Increased during year	4	65,608.00	2	14,824.00
Totals before transfers.....	7,968	\$11,778,818.06	18,077	\$12,268,175.00
Transfers, deductions.....				
Transfers, additions	6,014	7,405,873.00	1,686	1,865,952.00
Balance of transfers.....				
Totals after transfers	14,007	\$19,184,691.06	19,783	\$14,184,127.00
DEDUCT CEASED:				
By death.....	143	196,455.00	88	83,114.00
By maturity.....				
By expiry.....	1,807	3,010,871.00	710	810,845.00
By surrender	192	301,078.00	1,018	786,456.00
By lapse.....	812	964,215.06	5,268	3,065,527.00
By decrease.....	..	30,877.00		15,848.67
Totals terminated.....	2,958	\$ 4,502,791.06	7,074	\$ 4,781,790.67
Outstanding end of year	11,054	14,681,900.00	12,659	9,552,336.33
Policies reinsured				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	10,392	\$18,096,283.14	.....	85,825	\$36,651,121.20
Issued during year	17,408	15,408,705.72	.....	17,455	15,445,008.72
Revived during year	18	12,864.00	.....	494	879,894.00
Changed during year .....	.....	8,143.00	.....	.....	8,757.00
Increased during year	8	125,802.46	475	8	206,754.46
Totals before transfers	27,723	\$28,688,572.32	.....	.....	.....
Transfers, deductions	7,680	9,271,825.00	.....	.....	.....
Transfers, additions .....	.....	.....	.....	.....	.....
Balance of transfers .....	.....	.....	.....	.....	.....
Totals after transfers	20,042	\$19,866,747.32	475	58,782	\$52,686,040.38
DEDUCT CEASED:					
By death	97	183,264.50	.....	827	412,893.50
By maturity .....	.....	.....	.....	.....	.....
By expiry	281	498,009.44	.....	2,798	4,814,525.44
By surrender	70	95,800.08	.....	1,275	1,183,129.08
By lapse	5,513	8,470,150.06	.....	11,588	7,519,892.12
By decrease	1	171,701.04	.....	1	217,926.71
Totals terminated	5,960	\$ 4,863,725.07	.....	15,987	\$18,648,906.80
Outstanding end of year	14,082	15,003,022.25	475	87,796	\$9,097,783.58
Policies reinsured .....	.....	.....	.....	54	280,802.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital.

Answer—No provision in charter.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par

Answer—One real estate item.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None in excess of reserve.

Business in Iowa During 1904.

ORDINARY—PAID FOR.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	5,378	\$ 4,337,128.97
Policies on the lives of citizens of said state issued during the year ..	650	887,035.46
Totals	6,028	\$ 5,204,164.43
Deduct ceased to be in force during the year	1,791	1,323,494.16
Policies in force December 31st	4,237	\$ 3,880,670.27

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	4	\$ 1,495.00
Losses and claims incurred during the year	25	12,800.00
Totals	29	\$ 14,295.00
Losses and claims settled during the year, in cash, \$11,172; by compromise, \$500	25	11,672.00
Losses and claims unpaid December 31st	4	\$ 2,623.00

The greatest amount insured on any one life, \$20,000.

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$269,494.83.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 8,994.34	
Received during the year on old policies	40,095.81	
Restored by revival of policies and charged off notes paid during year	1,918.00	
Total		\$ 51,008.15
Deductions during the year as follows:		
Used in payment of losses and claims	277.80	
Voided by lapse	5,255.67	
Redeemed by maker in cash	\$ 34,630.26	
Total reduction of premium note account		40,163.73
Balance of note assets at end of year		\$ 10,844.42

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NEW YORK LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York made to the Auditor of State of the
State of Iowa. pursuant to the laws thereof.

President, JOHN A. MCCALL.

Vice-Presidents, GEORGE W. PERKINS, Second Vice-Presidents, RUFUS W. WEEKS,
DARWIN P. KINGSLEY, WILLIAM E. INGERSOLL,
THOMAS A. BUCKNER. EDWARD R. PERKINS.

Treasurer, EDMUND D. RANDOLPH.

Secretaries, JOHN CHAPMAN MCCALL, Actuaries, ARTHUR R. GROW,
SEYMOUR M. BALLARD. ARTHUR HUNTER,
ADOLPH DAVIDSON.

Incorporated, 1841.

Commenced business, 1845.

Home office, 846 Broadway, New York City.

Amount of net ledger assets, December 31st of previous year..\$344,298,648.59

Income.

First year's premiums on original policies with-
out deductions for commissions or other ex-
pense, less \$32,596.49 for first year's reinsur-
ance \$14,048,536.60

Total first year's premiums on original
policies.....\$14,048,536.60

Dividends applied to purchase paid up additions
and annuities..... 511,740.43

Consideration for original annuities involving
life contingencies 1,523,782.23

Consideration for supplementary contracts in-
volving life contingencies..... 47,768.95

Total new premiums..... \$16,138,828.26

Renewal premiums without deduction for commissions or other expenses, less \$183,819.83 for reinsurance on renewals.....	\$63,750,866.88
Dividends applied to pay renewal premiums.....	624,108.61
Surrender values applied to pay renewal premiums.....	10,900.46
Renewal premiums for deferred annuities.....	87,868.94
Total renewal premiums.....	\$64,422,754.84
Total premium income	\$90,556,877.80
Consideration for supplementary contracts not involving life contingencies.....	538,945.14
Premium notes, loans or liens restored by revival of policies.....	5,045.41
Interest on mortgage loans.....	\$ 1,069,281.72
Interest on collateral loans.....	228,834.66
Interest on bonds.....	10,634,966.99
Interest on premium notes, policy loans or liens.....	1,938,017.65
Interest on other debts due the company.....	460,529.92
Discount on claims paid in advance.....	13,192.96
Rent from company's property, including \$190,796.81 for company's own occupancy.....	946,722.68
Total interest and rents	\$15,291,016.54
Profit on sale or maturity of ledger assets	499,687.68
Total income	\$96,361,272.32

Disbursements.

For death claims (less \$678,449.60 reinsurance), \$18,897,287.88; additions, \$836,957.04	\$19,734,244.92
For matured endowments (less \$35,000 reinsurance), \$4,951,869.81; additions, \$97,269.08.....	5,051,628.89
Net amount paid for losses and matured endowments.....	\$24,785,873.81
For annuities involving life contingencies	1,723,160.22
Surrender values paid in cash	7,779,157.63
Surrender values applied to pay renewal premiums.....	10,900.46
Dividends paid to policy holders in cash.....	4,853,646.96
Dividends applied to pay renewal premiums.....	634,108.61
Dividends applied to purchase paid up additions and annuities.....	511,740.43
Total paid policy holders, \$40,288,588.12.	
Paid for claims on supplementary contracts not involving life contingencies.....	95,378.68
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$7,376,853.37; renewal premiums, \$2,051,432.53; on annuities (original), \$35,864.86....	9,363,650.65
Commuting renewal commissions.....	727,282.50
Salaries and allowances for agencies, including managers, agents and clerks.....	2,844,734.46
Agency supervision, traveling, and all other agency expenses.....	1,053,590.97
Medical examiners' fees, \$788,761.06; inspection of risks, \$173,155.01.....	966,916.07
Salaries and all other compensation of officers and home office employees	900,475.90
Rent, including \$190,796.81 for company's own occupancy	725,100.76
Advertising, \$144,403.47; printing and stationery, \$420,398.83; postage, \$286,492.88.....	851,294.63

Legal expenses	\$ 172,696.42
Furniture, fixtures and safes	201,867.07
Insurance taxes, licenses and department fees	906,159.15
Taxes on real estate	218,201.71
Repairs and expenses (other than taxes) on real estate	278,805.82
All other disbursements:	
Telegrams, cables, telephones, \$27,618.09; committee fees, surety bonds, brokerage, appraisals and sundry items, \$128,035.12; freight and express, restaurant, bureau cards, binding, books, papers and newspaper clippings, \$44,945.16; examination expenses of New York State Department, \$12,283.20; miscellaneous items, \$35,212.94	
	248,089.51
Total disbursements	\$59,881,728.97

Ledger Assets.

Book value of real estate, unincumbered	\$18,257,500.00
Mortgage loans on real estate, first liens	28,595,105.00
Loans secured by pledge of bonds	550,000.00
Loans made to policy holders on this company's policies assigned as collateral ..	85,867,475.61
Premium notes on policies in force	8,881,617.71
Book value of bonds, excluding interest (company does not own stocks)	287,062,884.81
Deposited in trust companies and banks on interest	15,241,798.49
Cash in company's office, \$282,545.06; deposited in banks (not on interest), \$2,219,770.79	2,452,315.82
Total ledger assets	\$881,858,191.94

Non-Ledger Assets.

Interest due, \$16,588.49 and accrued, \$142,657.81 on mortgages ..	\$ 159,196.30
Interest accrued on bonds	2,075,596.08
Interest accrued on collateral loans	668.67
Interest accrued on premium notes, policy loans or liens ..	156,709.00
Interest accrued on other assets	44,654.99
Rents due, \$15,684.69 and accrued, \$17,078.08 on company's property or lease	32,757.77
Total interest and rents due and accrued	\$ 2,463,570.73

New Business. Renewals.

Gross premiums due and unreported on policies in force December 31, 1904	\$ 3,548,647.00
Gross deferred premiums on policies in force December 31, 1904	\$ 782,690.00
Totals	\$ 782,690.00
Deduct loading, twenty-two and one-half per cent.	164,855.25
Net amount of uncollected and deferred premiums	\$ 567,834.75
Gross assets	\$390,660,260.85
Total admitted assets	\$390,660,260.85

Liabilities.

Net present value of all the outstanding policies paid for, in force on the 31st day of December, 1904, as computed by the Insurance Department of the State of New York on the actuarial and American tables of mortality, with three and four per cent interest, as follows: Policies known as the company's three per cent policies, and all policies issued since December 31, 1900, being valued as per the American Experience Table of Mortality with three per cent interest, and all other policies being valued as per the Combined Experience Table of Mortality with four per cent interest.			\$ 816,560,480.00
Same for reversionary additions			8,024,874.00
Same for annuities (including those in reduction of premium)			16,828,075.00
Total			\$ 836,412,879.00
Deduct net value of risks of this company reinsured in other solvent companies			190,420.00
Net reserve			\$ 336,222,459.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company			1,518,462.83
Liability on policies canceled upon which a surrender value may be demanded			\$8,365.01
Claims for death losses in process of adjustment or adjusted and not due.			\$ 515,078.61
Claims for death losses which have been reported and no proofs received.			2,208,437.78
Claims for matured endowments due and unpaid (not presented)			849,700.88
Claims for death losses and other policy claims resisted by the company			84,106.00
Due and unpaid on annuity claims, involving life contingencies (not presented)			142,138.91
Total policy claims			3,294,456.66
Due and unpaid on supplementary contracts not involving life contingencies			1,081.76
Premiums paid in advance, including surrender values so applied, \$877,761.49; interest paid in advance on policy loans, \$798,400			1,586,164.49
Commissions due to agents on premium notes when paid. ..			41,459.40
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums			379,671.65
Other liabilities:			
Additional reserve on policies which the company voluntarily sets aside in excess of the state's requirements			\$ 6,880,028.00

Reserve to provide dividends payable to policy holders
in 1905, and thereafter, as the periods mature:

To holders of 20-year period policies and longer..	\$ 24,982,787.06
To holders of 15-year period policies ..	5,786,259.46
To holders of 10-year period policies ..	844,600.56
To holders of 5-year period policies ..	808,887.47
To holders of annual dividend policies ..	868,958.00
Reserves to provide for all other contingencies ..	8,461,678.98

Total additional reserves..... \$ 47,528,189.58

Total liabilities..... \$ 890,680,280.85

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies		Endowment Policies.		Term and other Policies, including Return Premium Additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year...	520,627	\$1,107,862,180	278,177	\$ 551,466,087	13,907	\$ 81,688,278
Issued during year	111,629	207,984,017	78,864	121,102,418	874	1,890,580
Revived during year	1,077	2,140,100	708	1,828,000	12	45,400
Increased during year		1,686,572		1,891,221		7,889,170
Totals before transfers	688,838	\$1,819,622,819	852,249	\$ 675,782,696	14,298	\$ 90,908,887
Transfers, deductions	87,132	65,901,200	17,421	26,920,800	426	289,800
Transfers, additions	827	807,900	147	2,075,400	54,505	90,178,800
Balance of transfers ..	86,805	\$ 66,093,900	17,247	\$ 24,845,200	54,079	\$ 89,988,500
Totals after transfers ..	596,528	\$1,254,529,519	834,975	\$ 650,967,496	68,872	\$ 180,841,887
DEDUCT CEASED:						
By death	5,887	14,685,047	2,227	5,880,120	181	1,081,458
By maturity			1,741	5,118,962		
By expiry					51,666	89,479,212
By surrender	7,841	20,548,800	3,948	9,047,500	127	214,000
By lapses	548	2,169,957	1,989	4,532,216	64	1,180,280
By decrease		5,724,886		2,751,900		150,219
Totals terminated ...	18,271	\$ 48,028,140	9,865	\$ 26,800,698	52,087	\$ 92,105,149
Outstanding end of year..	588,257	1,211,506,879	825,120	624,186,798	16,885	88,736,738
Policies reinsured						

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Amount.	No.	Amount.
At end of previous year	\$ 4,193,435	812,711	\$1,745,212,899
Issued during year	428,641	185,537	381,295,606
Revived during year	1,454	1,197	3,509,954
Increased during year			10,916,963
Totals before transfers			
Transfers, deductions			
Transfers, additions			
Balance of transfers			
Totals after transfers	\$ 4,626,520	999,975	\$2,060,955,422
DEDUCT CEASED:			
By death	168,651	7,795	21,165,276
By maturity	38,685	1,741	5,302,597
By expiry		51,698	89,479,212
By surrender	144,468	11,415	29,949,263
By lapse	878	2,546	7,902,811
By decrease			8,626,955
Totals terminated	\$ 397,127	75,165	\$ 163,826,114
Outstanding end of year	4,229,393	924,712	1,928,609,309
Policies reinsured			4,418,368

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual. No capital stock. All profits to policy holders.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Company is mutual. It has no capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Company does not accept or authorize its agents to accept notes for new premiums. On renewal premiums for varying percentages of reserve, as policy provides.

Business in Iowa During 1904.

ON THE BASIS OF PAID-FOR BUSINESS ONLY.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	19,023	\$ 80,459,374
Policies on the lives of citizens of said state issued during the year	8,805	4,978,958
Totals	22,328	\$ 85,438,332
Deduct ceased to be in force during the year	1,690	2,854,679
Policies in force December 31st	20,632	\$ 82,583,653

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	11	\$ 80,673.28
Losses and claims incurred during the year	150	279,341.58
Totals	161	\$ 310,514.86
Losses and claims settled during the year, in cash, \$291,491.76; by compromise, \$4,770	154	296,261.76
Losses and claims unpaid December 31st	7	\$ 14,253.10

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$1,089,735.85.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 8,189,284.12
Received during the year on old policies	801,504.94
Restored by revival of policies	5,045.41
Total	\$ 8,945,834.47
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 72,088.72
Used in purchase of surrendered policies	210,520.82
Used in payment of dividends to policy holders	674.64
Redeemed by maker in cash	880,982.58
Total reduction of premium note account	614,216.76
Balance of note assets at end of year	\$ 8,331,617.71

Policy Loan Account.

Policy loans, December 31, 1903.....	\$28,502,073.02	
Policy loans made during the year 1904	16,853,024.91	
Total		\$45,355,097.93
Deductions during the year 1904, as follows:		
Loans used in payment of losses and claims	\$ 1,064,000.12	
Loans applied on purchase of surrendered policies.....	2,682,471.98	
Loans paid in cash.....	5,741,150.22	
Total reduction of policy loan account.....		9,487,622.32
Balance, December 31, 1904.....		\$35,867,475.61

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, H. L. PALMER.

Vice-President, WILLARD MERRILL.

Secretary, J. W. SKINNER.

Actuary, C. A. LOVELAND

Incorporated, March, 1857.

Commenced business, November 25, 1858

Home office, corner Broadway and Michigan streets, Milwaukee, Wisconsin.

Amount of ledger assets, December 31st of previous year..... \$173,857,567.64

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses	\$ 3,133,647.86
Total first year's premiums on original policies	\$ 3,133,647.86

Dividends applied to purchase paid up additions and annuities.....	\$ 779,800.95	
Consideration for original annuities involving life contingencies	41,853.15	
Consideration for supplementary contracts involving life contingencies	1,063.69	
Total new premiums		\$ 8,955,865.65
Renewal premiums without deduction for commissions or other expenses.....	\$21,711,898.66	
Dividends applied to pay renewal premiums.....	2,371,115.65	
Renewal premiums for deferred annuities	2,359.69	
Total renewal premiums		24,085,374.00
Total premium income		\$28,040,739.65
Consideration for supplementary contracts not involving life contingencies.....	255,599.00	
Premium notes, loans or liens restored by revival of policies.....	2,702.88	
Interest on mortgage loans	\$ 4,070,175.14	
Interest on bonds	2,817,718.63	
Interest on premium notes, policy loans or liens	787,749.04	
Interest on other debts due the company	266,892.47	
Discount on claims paid in advance (only endowments discounted).....	4,832.47	
Rent from company's property, including \$41,042.30 for company's own occupancy	887,442.77	
Total interest and rents		\$ 8,883,810.52
Profit on sale or maturity of ledger assets.....	20,242.36	
From other sources:		
Old debts paid, \$108; adjustment of real estate values, \$37,947.16	58,065.16	
Total income.....		\$36,711,149.57

Disbursements.

For death claims, \$6,793,250.77; additions, \$192,075.26.....	\$ 6,985,326.03	
For matured endowments, \$1,234,749.17; additions, \$54,328.63.....	1,289,077.80	
Net amount paid for losses and matured endowments.....		\$ 8,274,403.83
For annuities involving life contingencies	50,896.88	
Premium notes voided by lapse	9,191.78	
Surrender values paid in cash	3,015,268.39	
Dividends paid to policy holders in cash.....	2,190,065.93	
Dividends applied to pay renewal premiums.....	2,371,115.65	
Dividends applied to purchase paid up additions and annuities	779,800.95	
Total paid policy holders, \$16,690,248.41.		
Paid for claims on supplementary contracts not involving life contingencies.....	98,140.41	
Commissions, first year's premiums, \$1,825,967.62; renewal premiums, \$1,767,669.95; on annuities (original), \$54.95; (renewal), \$333.66.....	3,694,046.18	
Traveling and all other agency expenses.....	12,246.83	

Medical examiners' fees, \$165,248.11; inspection of risks, \$32,241.10	\$ 187,484.21
Salaries of officers and home office employees	513,277.72
Rent	41,042.80
Advertising, \$6,788.69; printing and stationery, \$48,558.69;	
postage, \$87,170.83	142,512.71
Legal expenses	24,895.93
Furniture, fixtures and safes	5,991.43
Insurance taxes, licensees and department fees	620,898.52
Taxes on real estate	79,757.54
Repairs and expenses (other than taxes) on real estate	182,078.62

All other disbursements:

Loan expenses, \$151,637.98; traveling expenses, \$245.85;	
tatation expenses, \$1,718.18; loss expenses, \$1,404.51; ex-	
penses of trustees and executive committee, \$32,809.43;	
exchange, \$8,845.68; freight and express, \$9,489.11; expense	
of examinations by insurance commissioners, \$5,520.25.	211,070.89

Total disbursements. \$21,908,188.97

Ledger Assets.

Book value of real estate, unincumbered	\$ 8,374,607.53
Mortgage loans on real estate, first liens	93,386,076.20
Loans made to policy holders on this company's policies as-	
signed as collateral	16,555,450.00
Premium notes on policies in force	813,740.46
Book value of bonds (excluding interest)	70,980,530.58
Deposited in banks on interest	8,314,581.07
Cash in company's office, \$271,455.78; deposited in banks (not	
on interest), \$2,009	273,455.78
Agents' balances	17,091.08

Total ledger assets. \$188,165,532.64

Non-Ledger Assets.

Interest due, \$55,411.83, and accrued, \$1,218,944.97 on mortgages.	\$ 1,274,356.80
Interest accrued on bonds	1,060,066.00
Interest due, \$98,748.51, and accrued, \$450,598.93 on premium	
notes, policy loans or liens	549,312.44
Rents due, \$363.51 and accrued, \$25,983.65 on company's prop-	
erty or lease	26,357.16

Total interest and rents due and accrued

\$ 2,910,082.40

Market value of bonds over book value

1,712,312.35

New Business Renewals.

Gross premiums due and unreported on policies		
in force December 31, 1904	\$ 27,767.00	\$ 866,388.16
Gross deferred premiums on policies in force		
December 31, 1904	214,415.00	1,463,340.00
Totals	\$ 242,182.00	\$ 2,329,728.16
Deduct loading, twenty-two per cent.	58,280.04	512,540.20

Net amount of uncollected and deferred pre-

miums

Gross assets

\$194,794,824.81

Deduct Assets Not Admitted.

Agents' debit balances.....	\$ 17,091.02
Total.....	\$ 17,091.02
Total admitted assets.....	\$194,777,488.29

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the company, on the actuaries' and American tables of mortality, with four and three per cent interest, respectively.....		\$154,166,451.00
Same for reversionary additions.....		4,141,056.00
Same for annuities (including those in reduction of premiums).....		519,127.00
Total.....		\$158,826,634.00
Net reserve.....		\$158,826,634.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		788,354.00
Claims for death losses due and unpaid.....	\$ 65,795.86	
Claims for death losses in process of adjustment or adjusted and not due.....	258,482.64	
Claims for death losses which have been reported and no proofs received.....	189,839.16	
Claims for matured endowments due and unpaid.....	68,848.88	
Claims for death losses and other policy claims resisted by the company.....	49,492.00	
Due and unpaid on annuity claims, involving life contingencies.....	1,778.96	
Total policy claims.....		588,676.97
Due and unpaid on supplementary contracts not involving life contingencies.....		2,215.00
Premiums paid in advance, including surrender values so applied.....		86,917.72
Bills, accounts, commissions, medical fees, due or accrued ...		76,280.72
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		406,987.12
Dividends apportioned, payable to policy holders during 1905..		2,921,181.08
Dividends apportioned, payable to policy holders subsequent to 1905:		
Tontine surplus payable to policy holders subsequent to 1905 as the periods of participation mature.....		22,859,507.97
Unassigned funds (surplus).....		8,276,778.76
Total liabilities.....		\$194,777,488.29

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	186,782	\$ 439,604,924	81,452	\$ 177,342,110
Issued during year.....	17,814	41,581,686	10,462	21,091,152
Revived during year.....	237	491,450	171	312,637
Increased during year.....	2,065	4,859,715	1,047	2,531,360
Totals before transfers.....	206,898	\$ 486,587,775	93,132	\$ 203,281,259
Transfers, deductions.....	897	959,000	275	654,000
Transfers, additions.....	747	2,220,350	595	982,250
Balance of transfers.....	550	\$ 1,262,350	120	\$ 328,250
Totals after transfers.....	206,748	487,800,125	93,252	203,609,509
DEDUCT CEASED:				
By death.....	1,981	5,855,019	425	1,170,691
By maturity.....			603	1,344,533
By expiry.....				
By surrender.....	2,681	5,982,049	1,846	2,696,885
By lapse.....	8,148	5,501,474	1,768	2,757,430
By decrease.....	1,938	5,561,409	1,001	3,117,428
Totals terminated.....	9,758	\$ 28,899,951	5,188	\$ 11,086,965
Outstanding end of year.....	199,990	464,400,174	88,114	192,522,544

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	12,209	\$ 86,086,010	\$ 7,818,150	280,443	\$ 662,851,194
Issued during year	4,148	11,906,450	2,622,276	31,924	77,201,564
Revived during year.....	64	205,900	1,701	472	1,011,688
Increased during year.....	284	908,218	28,809	8,396	8,829,597
Totals before transfers.....	16,705	\$ 49,104,678	.....	.....	.....
Transfers, deductions.....	847	2,533,100	.....	.....	.....
Transfers, additions.....	877	942,500	.....	.....	.....
Balance of transfers.....	470	\$ 1,590,600	.....	.....	.....
Totals after transfers	16,285	47,518,978	10,470,486	316,235	\$ 749,864,048
DEDUCT CEASED:					
By death	71	246,791	143,194	2,477	6,915,695
By maturity .....	.....	.....	55,268	603	1,899,796
By expiry	9	41,268	1,335,036	9	1,876,304
By surrender	44	92,038	118,166	4,021	8,839,188
By lapse	1,284	3,376,925	452	6,195	11,636,281
By decrease	201	876,218	69,494	3,200	10,624,542
Totals terminated	1,609	\$ 4,633,235	\$ 1,721,065	16,505	\$ 40,841,756
Out-standing end of year	14,626	42,880,788	8,748,831	299,730	708,562,287

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No, except to include reports the cash balances for which were received at home office before midnight of December 31st, and applications completed on or before said date but received later.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—Yes, \$30,565, included in liabilities.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On renewal premiums, 83 per cent on policies issued prior to 1872—after 1872—not to exceed one annual premium.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	6,821	\$ 28,704,976
Policies on the lives of citizens of said state reported during the year	2,396	3,892,250
Totals	19,217	\$ 32,597,226
Deduct ceased to be in force during the year, including removals from the state	1,109	1,785,602
Policies in force December 31st	18,108	\$ 30,811,564

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	9	\$ 4,804 00
Losses and claims incurred during the year	185	250,172 31
Totals	144	\$ 251,976 31
Losses and claims settled during the year, in cash	182	235,376 31
Losses and claims unpaid December 31st	12	\$ 19,600 00

Premiums collected or secured in cash and notes or credits (not including premiums paid by non-residents) without any deductions for losses, dividends, commissions or other expenses, \$1,129,063.20.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 812,811.54	
Received during the year on old policies	149,409.07	
Restored by revival policies	2,702.88	
Total		\$ 464,423.49
Deductions during the year as follows:		
Used in payments of losses and claims	\$ 10,313.50	
Used in purchase of surrendered policies	9,963.90	
Voided by lapse	9,191.78	
Used in payment of dividends to policy holders	44,932.23	
Redeemed by maker in cash	76,851.63	
Total reduction of premium note account		150,683.03
Balance of note assets at end of year		\$ 313,740.46

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. BECHTEL
Secretary, F. J. SACKETT.

Vice-President, A. F. TIMME.
Actuary, A. F. TIMME.

Incorporated, September 15, 1885. Commenced business, September 15, 1885.

Home office, Corner Nicollet Avenue and Eleventh Street, Minneapolis, Minnesota.

Amount of ledger assets, December 31st, of previous year.....	\$ 4,970,058.86
Decrease of ledger assets during the year, less reserve loans transferred to non-ledger assets	2,661,652.54
Extended at.....	\$ 2,808,406.82

Income.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 267,169.14
Total first year's premiums on original policies.....	\$ 267,169.14
Total new premiums.....	\$ 267,169.14
Renewal premiums without deduction for commissions or other expenses.....	1,448,082.40
Dividends applied to pay renewal premiums....	2,437.88
Total renewal premiums.....	1,450,469.78
Total premium income.....	\$ 1,717,638.92
Interest on mortgage loans.....	\$ 96,411.64
Interest on collateral loans.....	8,826.58
Interest on bonds and dividends on stocks.....	7,424.40
Interest on premium notes, policy loans or liens.....	181,742.78
Discount on claims paid in advance.....	229.19
Rent from company's property.....	1,122.96
Total interest and rents.....	240,757.48
Total income.....	\$ 1,958,896.40

Disbursements.

For death claims	\$ 589,866.18
For matured endowments, disability	1,074.28
Net amount paid for losses and matured endowments	\$ 540,440.41
Surrender values paid in cash	188,874.78
Dividends paid to policy holders in cash	6,079.16
Dividends applied to pay renewal premiums	2,487.88
Total paid policy holders, \$737,831.73.	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$180,410.25; renewal premiums, \$4,800.75	185,211.00
Salaries and allowances for agencies, including managers, agents and clerks	84,089.02
Agency supervision, traveling and all other agency expenses ..	16,910.47
Medical examiners' fees, \$9,805.92; inspection of risks, \$5,457.41 ..	16,263.83
Salaries and all other compensation of officers and home office employees	95,671.86
Rent	19,704.10
Advertising, printing and stationery, \$15,803.04; postage, \$8,289.11	24,042.15
Legal expenses	22,719.20
Furniture, fixtures and safes	12,533.44
Insurance taxes, licenses and department fees	29,015.98
Taxes on real estate	1,008.98
All other disbursements:	
Personal taxes	8,334.76
General office expenses	14,527.99
Collection fees	11,925.22
Mortuary expense	5,414.81
Profit and loss items ..	100,553.84
Interest ..	8,482.98
Premiums on bonds and stocks	3,312.47
Bills payable paid	166,751.94
Total disbursements	\$ 1,564,803.60

Ledger Assets.

Book value of real estate, unincumbered	\$ 258,817.12
Mortgage loans on real estate, first liens	1,841,988.17
Loans secured by pledge of bonds, stocks or other collateral ..	48,400.00
Loans made to policy holders on this company's policies assigned as collateral ..	156,739.33
Premium notes on policies in force	4,881.31
Book value of bonds (excluding interest), \$178,294.88; stocks, \$100,164.	278,458.33
Deposited in trust companies and banks on interest	22,772.38
Cash in company's office, \$14,643.60; deposited in banks (not on interest), \$47,046.81	61,690.41
Bills receivable, \$13,995.13; agents' balances, \$24,808.94	38,804.07
Total ledger assets	\$ 2,712,499.12

Non-Ledger Assets.

Interest due, \$2,314.48, and accrued, \$41,195.95 on mortgages..	\$ 48,510.41
Interest accrued on bonds and stocks.....	5,728.86
Interest accrued on collateral loans.....	778.58
Interest due, \$300.21, and accrued, \$1,548.18 on premium notes, policy loans and liens.....	1,848.34
Total interest and rents due and accrued	\$ 51,855.64
Market value of real estate over book value	15,000.00
Market value of bonds and stocks over book value	23,790.89
Renewals.	
Gross premiums due and unreported on policies in force December 31, 1904	\$ 10,146.15
Gross deferred premiums on policies in force December 31, 1904.....	287,426.15
Total	\$ 277,572.80
Deduct loading, average six per cent.....	16,654.84
Net amount of uncollected and deferred premiums.....	260,917.96
All other assets:	
Reserve loans on policies covered by reserve values.....	841,165.81
Notes protected by reserve values.....	3,096.95
Paymaster's orders fully secured.....	4,691.81
Gross assets	\$ 3,913,018.15

Deduct Assets Not Admitted.

Agents' debit balances.....	\$ 12,404.47
Bills receivable.....	10,995.18
Total	\$ 23,399.60
Total admitted assets.....	\$ 3,889,618.59

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' table of mortality, with four per cent interest (mean).....		\$ 3,513,925.32
Total	\$ 3,513,925.32	
Net reserve.	\$ 3,513,925.32	
Present value of amounts not yet due on supplementary con- tracts not involving life contingencies, computed by the company.....		7,663.69
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 30,320.89	
Claims for death losses which have been reported and no proofs received.....	48,426.01	
Claims for death losses and other policy claims resisted by the company.....	18,047.49	
Total policy claims.....		91,796.89

Premiums paid in advance, including surrender values so applied	\$ 88,082.91
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	1,100.00
Amount of reserve held account policies terminated, to be transferred to profits to preistent policy holders, unless restored	98,343.81
Reserve representing unapportioned profits to policy-holders and any contingent liabilities	143,758.96
Total liabilities	\$ 3,889,618.68

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	14,492	\$ 19,545,571	23,449	\$ 11,795,799
Issued during year	1,586	2,142,400	2,178	1,862,208
Revived during year	87	47,819	163	134,798
Totals before transfers	15,865	\$ 21,735,790	25,790	\$ 13,792,796
Transfers, deductions	14	34,500	236	164,000
Transfers, additions	110	149,788	176	169,260
Balance of transfers	96	\$ 115,288	60	\$ 5,260
Totals after transfers	15,961	\$ 21,851,028	25,780	\$ 13,798,045
DEDUCT CEASED:				
By death	176	269,017	188	86,643
By expiry				
By surrender	74	173,000	120	95,424
By lapse	1,684	2,582,885	4,815	2,778,554
By decrease		9,000		8,450
Totals terminated	2,114	\$ 3,033,902	5,073	\$ 2,968,571
Outstanding end of year	13,847	\$ 18,817,126	20,657	\$ 10,831,474

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	6,829	\$ 8,818,995	.....	44,770	\$ 89,655,865
Issued during year	25	54,960	.....	8,559	4,059,593
Revived during year	88	60,266	.....	238	232,878
Totals before transfers.	6,887	\$ 8,419,221	.....		
Transfers, deductions	17	88,606	.....		
Transfers, additions	9	16,000	.....		
Balance of transfers	8	\$ 22,606	.....		
Totals after transfers	6,879	\$ 8,896,615	.....	48,570	\$ 44,045,688
DEDUCT CEASED:					
By death	147	205,808	.....	461	560,968
By expiry	269	844,000	.....	269	844,000
By surrender	143	207,378	.....	337	475,797
By lapse	1,816	2,829,484	.....	8,495	7,667,928
By decrease		53,807	.....		71,757
Totals terminated	2,875	\$ 3,189,972	.....	9,562	\$ 9,140,445
Outstanding end of year	4,504	\$ 5,256,643	.....	89,006	\$ 84,905,243

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—All policies being issued provide loading for expenses.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, [mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Not to exceed reserve if in excess of one premium.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	6,453	\$ 5,157,659.00
Policies on the lives of citizens of said state issued during the year..	144	181,885.00
Totals, ...	6,597	\$ 5,339,544.00
Deduct ceased to be in force during the year.....	811	889,884.00
Policies in force December 31st	5,786	\$ 4,449,660.00

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.	22	\$ 24,181.00
Losses and claims incurred during the year	62	80,458.50
Totals	84	\$ 104,639.50
Losses and claims settled during the year, in cash, \$76,864.96; by compromise, and commutation \$3,598.54	65	80,463.50
Losses and claims unpaid December 31st	19	\$ 25,121.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$249,518.48.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA,

Organized under the laws of the State of California, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, GEORGE A. MOORE.

Vice-President, GEORGE W. SCOTT.

Secretary, S. M. MARKS.

Second Vice-President, M. R. HIGGINS.

Actuary, JOHN F. ROCHE.

Incorporated, December 28, 1867.

Commenced business, January, 1868.

Home office, 508 Montgomery Street, San Francisco, California.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for	500,000.00
Amount of net ledger assets, December 31st of previous year..	5,716,109.78

Income

First year's premiums on original policies without deductions for commissions or other expenses, less \$1,353.10 for first year's reinsurance.....	\$ 551,018.78	
Surrender values applied to pay first year's premiums	428.37	
Total first year's premiums on original policies.....	\$ 551,447.15	
Dividends applied to purchase paid up additions and annuities.....	100,597.98	
Surrender values applied to purchase paid up insurance and annuities.....	9,235.04	
Consideration for original annuities involving life contingencies	16,767.00	
Total new premiums.....	\$ 678,047.17	
Renewal premiums without deduction for commissions or other expenses, less \$19,700.79 for reinsurance on renewals.....	1,386,146.08	
Dividends applied to pay renewal premiums.	43,884.67	
Surrender values applied to pay renewal premiums	8,764.61	
Total renewal premiums	\$ 1,438,795.36	
Total premium income.....	\$ 2,116,842.53	
Interest on mortgage loans	\$ 65,972.97	
Interest on collateral loans.....	19,298.48	
Interest on bonds and dividends on stocks.	161,536.00	
Interest on premium notes, policy loans or liens	23,479.00	
Interest on other debts due the company	26,896.42	
Rent from company's property, including \$16,800 for company's own occupancy.....	21,745.48	
Total interest and rents.....	\$ 318,918.35	
Profit on sale or maturity of ledger assets.....	1,008.75	
From other sources:		
Accident premiums.....	586,546.90	
Total income.....	\$ 2,973,316.53	

Disbursements.

For death claims (less \$5,205 reinsurance), \$373,715.18; additions, \$9,190.....	\$ 382,905.18	
For matured endowments, \$23,900; additions, \$5,331.....	34,281.00	
Net amount paid for losses and matured endowments.....	\$ 417,186.18	

For annuities involving life contingencies.....	\$ 9,070.77
Surrender values paid in cash.....	59,241.57
Surrender values applied to pay new premiums, \$423.37; to pay renewal premiums, 8,764.61.....	9,192.98
Surrender values applied to purchase paid up insurance and annuities	9,235.04
Dividends paid to policy holders in cash.....	11,615.38
Dividends applied to pay renewal premiums ..	43,884.67
Dividends applied to purchase paid up additions and annuities.	100,597.98

Total paid policy holders, \$659,974.52.

Paid stockholders for interest or dividends.....	35,000.00
Commissions and bonuses to agents (less commission on rein- surance), first year's premiums, \$403,463.77; renewal pre- miums, \$99,419.48; on annuities (original), \$582.....	503,565.20
Salaries and allowances for agencies, including managers, agents and clerks.....	49,424.73
Agency supervision, traveling and all other agency expenses ..	7,619.32
Medical examiners' fees, \$47,936.66; inspection of risks, \$2,532.56	50,539.22
Salaries and all other compensation of officers and home office employees.....	92,995.37
Rent, including \$13,200 for company's own occupancy	15,694.08
Advertising, \$3,449.18; printing and stationery, \$23,456.12; postage, \$5,849.14.....	35,754.44
Legal expenses.....	7,006.64
Insurance taxes, licenses and department fees	24,737.89
Taxes on real estate.....	5,762.86
Repairs and expenses (other than taxes) on real estate	9,411.08
All other disbursements:	
Expressage, exchange, telephones, telegrams and general expense.....	21,233.51
Loss and gain, including agents' balances marked off.....	23,391.30

Total disbursements of accident department.....\$ 509,606.02

Total disbursements.....\$ 2,051,716.13

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 431,976.53
Mortgage loans on real estate, first liens.....	1,312,393.59
Loans secured by pledge of bonds, stocks or other collateral...	500,900.00
Loans made to policy holders on this company's policies as- signed as collateral	335,039.62
Premium notes on policies in force	52,454.33
Book value of bonds (excluding interest), \$3,619,049.05; stocks, \$236,791.23	3,855,840.28
Deposited in trust companies and banks on interest	10,000.00
Cash in company's office, \$7,228.81; deposited in banks (not on interest), \$147,833.05, less reinsurance reserve held for account other companies, \$43,650.13.....	111,411.73
Agents' debit balances, secured ..	390.63
Furniture and fixtures.....	27,803.42

Total ledger assets\$ 6,637,716.13

Non-Ledger Assets.

Interest due, \$1,600.80, and accrued, \$13,373.63 on mortgages....	14,974.43
Interest accrued on bonds and stocks.....	57,630.96
Interest due \$975. and accrued, \$1,536.77 on collateral loans.....	2,501.77

Interest due, \$2,977.22, and accrued, \$3,618.47 on premium notes, policy loans or liens.....	6,590.69	
Interest accrued on other assets.....	2,887.50	
Rents due on company's property or lease	225.00	
Total interest and rents due and accrued.....		\$ 84,800.35
Market value of bonds and stocks over book value.....	186,052.72	
	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 109,647.15	\$ 177,658.68
Gross deferred premiums on policies in force December 31, 1904.....	61,887.02	117,002.28
Totals.....	\$ 171,514.17	\$ 294,658.86
Deduct loading, twenty per cent.....	84,802.88	58,931.77
Net amount of uncollected and deferred premiums.....	\$ 187,211.84	\$ 285,727.09—\$ 872,988.48
All other assets:		
Printed supplies, \$6,000; separate non-ledger assets of accident department.....		176,080.47
Gross assets.....		\$ 7,418,538.10

Deduct Assets Not Admitted.

Supplies, stationery, printed matter, \$6,000; furniture, fixtures and safes, \$27,804.42	\$ 33,804.42	
Agents' debit balances, not secured.....	890.68	
Total.....		83,695.05
Total admitted assets.....		\$ 7,879,843.05

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Insurance Department of the State of California, on the actuaries' table of mortality, with four per cent interest, on policies dated prior to January 1, 1901 and on the American experience table of mortality, with three and one-half per cent interest on policies dated subsequent to December 31, 1900.....	\$ 5,640,512.07	
Same for reversionary additions.....	497,753.99	
Same for annuities (including those in reduction of premiums)	86,464.42	
Total.....	\$ 6,224,780.48	
Deduct net value of risks of this company reinsured in other solvent companies.....	52,687.85	
Net reserve		\$ 6,172,092.63

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	7,600.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 3,160.00
Claims for death losses which have been reported and no proofs received.....	32,193.00
Claims for death losses and other policy claims resisted by the company	12,115.00
Total policy claims.....	47,473.00
Premiums paid in advance, including surrender values so applied.....	5,956.57
Other liabilities:	
Accident department liabilities.....	282,621.12
Capital stock.....	500,000.00
Unassigned funds (surplus)	364,129.73
Total liabilities.....	\$ 7,379,843.05

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.		Term and other Policies, Including Return Premium Additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year...	22,667	\$ 37,005,298	5,634	\$ 7,766,551	214	\$ 455,970
Issued during year.....	4,855	2,970,420	1,809	1,122,451	7,228	11,261,028
Revived during year.....	163	262,558	37	58,500	4	5,000
Increased during year.....		530		10		1,000
Totals before transfers	27,685	\$ 40,234,796	7,480	\$ 8,942,512	7,446	\$ 11,722,998
Transfers, deductions....	1,851	3,000,989	492	741,500	1,883	1,979,250
Transfers, additions.....	1,040	1,689,265	492	502,125	2,194	3,530,329
Balance of transfers....	-911	\$ -1,311,704		\$ -239,375	+911	\$ -1,351,079
Totals after transfers.	26,874	\$ 38,923,092	7,480	\$ 8,703,137	8,257	\$ 13,274,677
DEDUCT CEASED:						
By death.....	179	312,873	33	49,380	16	32,941
By maturity.....			10	28,900		
By expiry.....					1,758	2,681,440
By surrender.....	167	293,485	45	56,968	80	74,500
By lapse.....	4,074	2,623,049	1,452	845,440	148	202,000
By decrease.....		111,750		17,647		36,500
Totals terminated.....	4,420	\$ 3,348,157	1,540	\$ 998,365	1,962	\$ 3,027,421
Outstanding end of year..	22,454	35,574,935	5,940	7,704,272	6,305	10,246,656
Policies reinsured.....						

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Amount.	No.	Amount.
At end of previous year.....	\$ 835,575	28,515	\$ 46,098,884
Issued during year.....	245,797	18,892	15,606,696
Revived during year.....		204	811,058
Increased during year.....			1,540
Totals before transfers.....			
Transfers, deductions.....			
Transfers, additions.....			
Balance of transfers.....			
Totals after transfers.....	\$ 1,111,872	42,611	\$ 62,011,678
DEDUCT CEASED:			
By death.....	7,885	228	408,069
By maturity.....	5,381	10	34,281
By expiry.....		1,758	2,681,480
By surrender.....	9,912	242	489,895
By lapse.....		5,874	8,675,489
By decrease.....			165,897
Totals terminated.....	\$ 22,608	7,912	\$ 7,897,051
Outstanding end of year.....	1,088,764	84,699	54,614,627
Policies reinsured.....		122	706,864

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual, with capital stock of \$500,000.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Seven per cent on the capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—New, all cash—Renewal, various—based on reserve value.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	568	\$ 841,173
Policies on the lives of citizens of said state issued during the year.	233	367,196
Totals	801	\$ 1,208,373
Deduct ceased to be in force during the year	109	163,596
Policies in force December 31st	692	\$ 1,044,777

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year		
Losses and claims incurred during the year	2	\$ 2,252
Totals	2	\$ 2,252
Losses and claims settled during the year, in cash	2	2,252
Losses and claims unpaid December 31st		

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$40,415.43.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 31,851.77	
Received during the year on old policies	76,858.32	
Total		\$ 108,710.09
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 267.00	
Used in purchase of surrendered policies	2,578.12	
Used in payment of dividends to policy holders	559.63	
Redeemed by maker in cash	52,856.01	
Total reduction of premium note account		\$ 56,255.76
Balance of note assets at end of year		\$ 52,454.33

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PENN MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HARRY F. WEST.

Vice-President, GEORGE K. JOHNSON.

Second Vice-President, LINCOLN K. PASSMORE.

Secretary and Treasurer, WILLIAM H. KINGSLEY Actuary, JESSE J. BARKER.

Incorporated, February 24, 1847

Commenced business, May 25, 1847.

Home office, 921, 923 and 925 Chestnut Street, Philadelphia, Pennsylvania.

Amount of net ledger assets, December 31st of previous year. \$58,731,376.61

Decrease of capital during the year, being bond premiums charged off and deductions from real estate valuations. 90,848.91

Extended at \$58,641,082.70

Income.

First year's premiums on original policies without deduction for commissions or other expenses, less \$21,099.17 for first year's reinsurance. \$ 2,115,401.69

Surrender values applied to pay first year's premiums. 4,232.25

Total first year's premiums on original policies \$ 2,119,633.94

Dividends applied to purchase paid up additions and annuities. 102,278.00

Surrender values applied to purchase paid up insurance and annuities. 176,050.00

Consideration for original annuities involving life contingencies. 438,654.04

Consideration for supplementary contracts involving life contingencies. 8,545.73

Total new premiums \$ 2,860,191.71

Renewal premiums without deduction for commissions or other expenses, less \$40,157.67 for reinsurance on renewals	\$ 9,704,982.43	
Dividends applied to pay renewal premiums.....	725,781.52	
Surrender values applied to pay renewal premiums.....	25,239.08	
Renewal premiums for deferred annuities.....	2,489.58	
Total renewal premiums.....		10,458,392.51
Total premium income.....		\$18,818,584.22
Consideration for supplementary contracts not involving life contingencies		382,262.98
Premium notes, loans or liens restored by revival of policies		8,775.03
Interest on mortgage loans.....	\$ 1,168,603.45	
Interest on collateral loans.....	178,812.83	
Interest on bonds and dividends on stock	1,080,504.60	
Interest on premium notes, policy loans or liens	400,982.32	
Interest on other debts due the company	25,918.65	
Rent from company's property	200,718.56	
Total interest and rents.....		\$ 3,005,535.44
Profit on sale or maturity of ledger assets		71,238.34
From all other sources:		
Loans previously charged off, \$1,159.21;		
bonuses on mortgages, etc., \$17,946.86...		19,105.27
Total income.....		\$16,775,501.58

Disbursements.

For death claims (less \$18,836 reinsurance), \$3,141,591.75; additions, \$20,141	\$ 3,161,782.75
For matured endowments, \$1,098,724; additions, \$26,175.....	1,119,899.00
Net amount paid for losses and matured endowments	\$ 4,281,631.75
For annuities involving life contingencies	200,188.86
Premium notes voided by lapse	41,979.08
Surrender values paid in cash.....	732,931.90
Surrender values applied to pay new premiums, \$4,262.25; to pay renewal premiums, \$25,239.08.....	29,501.28
Surrender values applied to purchase paid up insurance and annuities	176,050.00
Dividends paid to policy holders in cash.....	52,537.12
Dividends applied to pay renewal premiums.....	725,781.52
Dividends applied to purchase paid up additions and annuities	102,278.00
Total paid policy holders \$6,842,774.51.	
Paid for claims on supplementary contracts not involving life contingencies	100,709.05
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$1,108,871.35; renewal premiums, \$642,065.41; on annuities (original), \$21,918.95; (renewal), \$73.86.....	1,772,429.57
Salaries and allowances for agencies, including managers, agents and clerks	54,552.90
Agency supervision, traveling, and all other agency expenses.....	32,963.89
Medical examiners' fees, \$132,429.49; inspection of risks, \$18,846.51	150,776.00
Salaries and all other compensation of officers and home office employees	274,596.92

Rent	48,889.38	
Advertising, \$62,521.09; printing and stationery, \$35,122.99; postage, \$31,567.03	129,210.51	
Legal expenses	12,118.04	
Furniture, fixtures and safes	11,784.82	
Insurance taxes, licenses and department fees	860,623.85	
Taxes on real estate	37,912.40	
Repairs and expenses (other than taxes) on real estate	183,772.47	
All other disbursements:		
Home office expenses	86,818.10	
Total disbursements		\$ 2,549,876.86

Ledger Assets.

Book value of real estate, unincumbered	\$ 3,042,105.24	
Mortgage loans on real estate, first liens	24,528,104.02	
Loans secured by pledge of bonds, stocks or other collateral ...	2,984,719.50	
Loans made to policy holders on this company's policies as- signed as collateral	5,994,192.00	
Premium notes on policies in force, of which \$3,391 is for first year's premiums	1,281,686.12	
Book value of bonds (excluding interest), \$26,314,205.50; stocks, \$47,610.37	26,801,815.87	
Deposited in trust companies and banks on interest	876,040.83	
Cash in company's office, \$5,623.08; deposited in banks (not on interest), \$44,153.02	49,781.10	
Bills receivable, \$259,047.85; agents' balances, \$2,067.58	261,104.98	
Furniture	8,759.98	
Bills receivable for premiums	88,368.33	
Total ledger assets		\$65,866,657.42

Non-Ledger Assets.

Interest due, \$7,358.76, and accrued, \$409,572.23 on mortgages ..	418,925.99	
Interest accrued on bonds and stocks	170,499.77	
Interest accrued on collateral loans	12,751.92	
Interest accrued on other assets	4,000.00	
Rents due, \$1,070.90, and accrued, \$12,272.92 on company's property or lease	13,843.82	
Total interest and rents due and accrued		\$ 617,521.50
Market value of bonds and stocks over book value		639,486.63
New business. Renewals.		
Gross premiums due and unreported on policies in force December 31, 1904	\$ 114,892.27	\$ 776,882.78
Gross deferred premiums on policies in force December 31, 1904	92,715.43	844,810.51
Totals	\$ 207,607.70	\$ 1,621,693.29
Deduct loading, twenty per cent.	41,521.54	324,328.66
Net amount of uncollected and deferred pre- miums	\$ 166,086.16	\$ 1,297,314.63—\$ 1,468,400.79
All other assets:		
Net unreported annuities		14,769.01
Gross assets		\$68,601,885.85

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$ 8,759.98
Agents' debit balances.....	2,057.58
Cash advanced to or in the hands of officers or agents (all to agents)	259,047.85
Bills receivable.....	88,868.33
Total.....	\$ 358,283.24
Total admitted assets.....	\$68,243,602.11

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the Pennsylvania Insurance Department on the actuaries' table of mortality, with four per cent interest and the three and three and one-half per cent American tables.....		\$54,017,948.00
Same for reversionary additions		914,630.00
Same for annuities (including those in reduction of premiums).....		1,886,990.00
Total	\$56,819,568.00	
Deduct net value of risks of this company reinsured in other solvent companies		80,106.00
Net reserve		\$56,739,457.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		1,801,816.00
Trust deposits.....		14,947.00
Claims for death losses in process of adjustment or adjusted and not due		\$ 341,095.86
Total policy claims		341,095.86
Premiums paid in advance, including surrender values so applied		56,400.51
Commissions due to agents on premium notes when paid.		6,152.18
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		14,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		155,699.98
Dividends apportioned, payable to policy holders during 1905..		162,363.04
Dividends apportioned, payable to policy holders subsequent to 1905:		
Accumulated surplus fund		2,641,179.49
Five year option.....		612,870.24
Life rate endowment.....		521,406.78
Four per cent bond.....		291,406.81
Six per cent bond.....		91,308.00
Other liabilities:		
Special three and one half per cent reserve.....		1,062,679.00
Unassigned funds (surplus).....		4,231,261.22
Total liabilities		\$68,243,602.11

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	74,308	\$ 173,664,081	34,079	\$ 72,127,337
Issued during year.....	10,050	19,613,491	5,430	9,751,176
Revived during year.....	2,674	6,168,270	1,390	2,855,911
Increased during year.....	99	198,410	80	149,452
Totals before transfers ..	87,181	\$ 199,644,252	40,979	\$ 84,884,876
Transfers, deductions	— 99	— 198,410	— 80	— 149,452
Transfers, additions	+ 337	+ 882,819	+ 110	+ 241,520
Balance of transfers.....	+ 238	\$ + 784,409	+ 80	\$ + 92,068
Totals after transfers	87,869	200,878,661	41,009	84,476,944
DEDUCT CEASED:				
By death.....	814	2,323,895	216	454,068
By maturity.....	—	—	449	1,055,464
By expiry.....	2	24,000	—	—
By surrender	627	1,652,219	498	1,127,836
By lapse	3,570	6,650,812	1,578	2,574,843
By decrease.....	112	523,535	80	411,099
Totals terminated	5,125	11,173,251	2,811	5,068,459
Outstanding end of year.....	82,744	189,205,410	38,198	78,818,485
Policies reinsured				

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividend.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	16,070	\$ 51,287,954	\$ 1,270,986	125,057	\$ 298,830,856
Issued during year	5,089	15,747,472	.....	20,579	45,112,139
Revived during year	2,498	7,474,456	2,848	6,550	16,002,080
Increased during year	811	911,225	167,484	490	1,426,521
Totals before transfers	24,566	\$ 75,401,107	.....	.....	.....
Transfers, deductions	— 811	— 911,225	.....	.....	.....
Transfers, additions	+ 42	+ 84,748	.....	.....	.....
Balance of transfers	— 268	\$ — 826,477	.....	.....	.....
Totals after transfers	24,298	74,574,680	\$ 1,440,818	153,676	\$ 860,871,048
DEDUCT CEASED:					
By death	139	450,679	21,258	1,169	3,850,000
By maturity .....	.....	.....	23,073	449	1,121,537
By expiry	512	1,523,760	.....	514	1,547,760
By surrender	725	2,076,999	25,912	1,845	4,832,516
By lapse	2,255	6,786,270	5,437	7,398	15,966,861
By decrease	811	1,151,663	.....	508	2,089,067
Totals terminated	3,942	\$ 11,939,371	\$ 78,680	11,878	\$ 28,854,761
Outstanding end of year	20,356	62,635,259	1,362,138	140,798	332,016,287
Policies reinsured .....	.....	.....	.....	108	2,640,133

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?

Answer—No; except journal entries made for the purpose of charging off bond premiums and reducing real estate valuations.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Purely mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No; except three trustees who are general agents, receive commissions on the business transacted at their respective agencies.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—New: Thirty per cent life, twenty per cent endowment. Renewal: Up to loan value.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	4,190	\$ 7,536,648
Policies on the lives of citizens of said state issued during the year ..	988	1,702,582
Totals.....	5,178	\$ 9,239,230
Deduct ceased to be in force during the year	187	478,028
Policies in force December 31st	5,041	\$ 8,851,202

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	4	\$ 5,487
Losses and claims incurred during the year	25	47,924
Totals	29	\$ 53,411
Losses and claims settled during the year, in cash	28	48,411
Losses and claims unpaid December 31st	1	\$ 5,000

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$817,835.20.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 1,163,815.88
Received during the year on new policies, \$6,891.; on old policies, \$280,238.84	286,624.84
Restored by revival of policies, ...	8,775.03
Total	\$ 1,459,215.25
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 52,177.49
Used in purchase of surrendered policies.....	22,881.22
Voided by lapse.....	41,979.08
Used in payment of dividends to policy holders	67,280.69
Redeemed by maker in cash	48,750.65
Total reduction of premium note account.....	227,549.13
Balance of note assets at end of year	\$ 1,281,666.12

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

PHOENIX MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN M. HOLCOMBE.

First Vice-President, WILLIAM A. MOORE.

Second Vice-President and Actuary, ARCHIBALD A. WELCH.

Secretary, SILAS H. CORNWELL.

Incorporated, May, 1851.

Commenced business, May, 1851.

Home office, 49 Pearl Street, Hartford, Connecticut.

Amount of net ledger assets December 31st, of previous year ..\$16,869,815.19

Income.

First year's premiums on original policies without deduction for commissions or other expenses, less \$2,975.84 for first year's reinsurance.....	\$ 497,204.04
Surrender values applied to pay first year's premiums	2,106.95
Total first year's premiums on original policies.....	\$ 499,310.99
Dividends applied to purchase paid up additions and annuities.....	62,222.00
Surrender values applied to purchase paid up insurance and annuities	85,914.00
Consideration for original annuities involving life contingencies.....	9,965.56
Consideration for supplementary contracts involving life contingencies	446.00
Total new premiums....	\$ 597,858.55
Renewal premiums without deduction for commissions or other expenses, less \$24,309.70 for reinsurance on renewals.....	\$ 2,383,653.72
Dividends applied to pay renewal premiums	216,843.52
Surrender values applied to pay renewal premiums	7,167.54
Total renewal premiums.....	2,607,167.78
Total premium income	\$ 3,205,026.33

Consideration for supplementary contracts not involving life contingencies	\$ 5,075.00
Premium notes, loans or liens restored by revival of policies	56.00
Interest on mortgage loans.....	\$ 584,864.82
Interest on bonds and dividends on stocks	196,871.07
Interest on premium notes, policy loans or liens	72,582.09
Interest on other debts due the company	8,587.61
Discount on claims paid in advance	218.45
Rent from company's property, including \$8,000 for company's own occupancy.....	87,700.75
Total interest and rents	852,574.79
Profit on sale or maturity of ledger assets.....	20,183.40
From all other sources:	
Guarantee of mortgage loans	605.71
Total income.....	\$ 4,084,071.28

Disbursements

For death claims (less \$7,912.90 reinsurance), \$1,078,830.19; additions, \$12,887.....	\$ 1,085,667.19
For matured endowments, \$128,812; additions, \$5,220.50	128,532.50
Net amount paid for losses and matured endowments.....	\$ 1,214,199.69
For annuities involving life contingencies.....	9,974.64
Premium notes voided by lapse	4,686.50
Surrender values paid in cash.....	198,667.18
Surrender values applied to pay new premiums, \$2,106.96; to pay renewal premiums, \$7,167.54	9,274.49
Surrender values applied to purchase paid up insurance and annuities	85,914.00
Dividends paid to policy holders in cash	4,888.11
Dividends applied to pay renewal premiums	218,848.52
Dividends applied to purchase paid up additions and annuities	62,222.00
Total paid policy holders, \$1,801,115.18.	
Paid for claims on supplementary contracts not involving life contingencies.....	\$ 5,816.77
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$232,831.28; renewal premiums, \$168,912.76; on annuities (original), \$198.28	393,742.27
Commuted renewal commissions	2,750.00
Salaries and allowances for agencies, including managers, agents and clerks	55,400.05
Agency supervision, traveling and all other agency expenses ..	22,965.83
Medical examiners' fees, \$42,006; inspection of risks, \$4,219.14...	46,225.14
Salaries and all other compensation of officers and home office employees.....	96,620.18
Rent, including \$8,000 for company's own occupancy	80,856.84
Advertising, \$9,236.02; printing and stationery, \$20,800.18; postage, \$12,987.81	42,523.46
Legal expenses.....	3,496.88
Furniture, fixtures and safes	2,795.96
Insurance, taxes, licenses and department fees	86,810.01
Taxes on real estate.....	8,473.37
Repairs and expenses (other than taxes) on real estate.....	10,706.66

Loss on sale or maturity of ledger assets (including sums charged off from cost of real estate).....	22,912.12	
All other disbursements:		
Exchange, \$83.69; miscellaneous expenses, \$14,717.66.....	14,801.35	
Agents' ledger balances charged off	2,911.41	
Total disbursements.....		\$ 2,652,454.88

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 674,441.19	
Mortgage loans on real estate, first liens.....	10,983,855.28	
Loans made to policy holders on this company's policies assigned as collateral	1,071,539.00	
Premium notes on policies in force.....	210,578.45	
Book value of bonds (excluding interest), \$4,069,418.26; stocks, \$341,081.	4,410,499.26	
Deposited in trust companies and banks on interest, American National Bank, Hartford, \$64,288.73; Metropolitan Trust Co., New York, \$75,538.08; Fidelity Company, Hartford, \$10,000.....	449,821.81	
Cash in company's office.	157.10	
Total ledger assets.....		17,800,982.09

Non-Ledger Assets.

Interest due, \$9,226.22 and accrued, \$206,862 on mortgages	\$ 215,568.22	
Interest due on premium notes, policy loans or liens.	3,567.87	
Total interest and rents due and accrued		\$ 219,156.09
Market value of bonds and stocks over book value.		192,253.34
	New Business	Renewals
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 9,982.41	\$ 113,292.14
Gross deferred premiums on policies in force December 31, 1904.....	22,698.49	171,030.21
Totals.....	\$ 32,680.90	\$ 284,322.35
Deduct loading, eighteen per cent	5,882.56	51,176.21
Net amount of uncollected and deferred premiums.....	\$ 26,798.34	\$ 233,136.14—\$ 260,934.48
Gross assets		\$18,472,276.00
Total admitted assets.....		\$18,472,276.00

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' table of mortality, with four per cent interest, on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American table of mortality, with three and one-half per cent interest on non-participating policies and with three per cent interest on participating policies.....			\$16,950,614.00
Same for reversionary additions.....			432,876.00
Same for annuities (including those in reduction of premiums).....			92,248.00
Total.....			\$17,505,738.00
Deduct net value of risks of this company reinsured in other solvent companies.....			100,858.00
Net reserve.....			\$17,405,880.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company with three and one-half per cent interest.....			26,889.00
Claims for death losses in process of adjustment or adjusted and not due.....			\$ 11,823.00
Claims for death losses which have been reported and no proofs received.....			30,148.00
Total policy claims.....			81,471.00
Premiums paid in advance, including surrender values so applied.....			33,084.00
Dividends apportioned, payable to policy holders during 1905..			8,914.00
Other liabilities:			
Special policy reserve.....			175,000.00
Unassigned funds (surplus).....			801,588.00
Total liabilities.....			\$18,472,276.00

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, including Return Premium Additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year....	19,028	\$ 88,005,850	22,458	\$ 84,688,842	8,629	\$ 6,779,860
Issued during year.....	186	892,858	6,058	9,027,200	896	2,074,571
Revived during year.....	4	5,550	16	29,250	2	5,000
Increased during year.....	.....	5,747	.....	10,600	.....	8,500
Totals before transfers	19,218	\$ 89,410,005	28,522	\$ 83,755,392	4,527	\$ 8,867,931
Transfers, deductions.....	199	377,903	297	491,617	208	788,374
Transfers, additions.....	69	161,025	326	516,476	309	980,392
Balance of transfers....	- 180	\$ 216,877	+ 29	\$ 24,859	+ 101	\$ 192,018
Totals after transfers..	19,068	\$ 89,198,128	28,551	\$ 83,780,251	4,628	\$ 9,059,949
DEDUCT CEASED:						
By death.....	458	777,574	170	226,462	83	55,556
By maturity.....	.....	.....	91	128,312	.....	.....
By expiry.....	.....	.....	.....	.....	106	109,080
By surrender.....	281	623,223	355	662,959	86	48,816
By lapse.....	85	284,818	1,428	2,140,464	502	1,067,710
By decrease.....	.....	25,800	.....	41,500	.....	27,622
Totals terminated.....	819	\$ 1,711,415	2,089	\$ 3,194,697	677	\$ 1,808,784
Outstanding end of year...	18,269	81,487,713	26,512	40,585,554	3,951	7,691,165
Policies reinsured.....	31	274,050	22	191,500	83	377,539

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts	
	Amount.	No.	Amount.
At end of previous year.....	\$ 669,688	45,110	\$ 75,148,785
Issued during year.....	102,896	7,185	11,577,524
Revived during year.....	1,706	22	41,506
Increased during year.....			24,847
Totals before transfers.....			
Transfers, deductions.....			
Transfers, additions.....			
Balance of transfers.....			
Totals after transfers.....	\$ 774,288	52,267	\$ 86,807,611
DEDUCT CEASED:			
By death.....	12,887	656	1,071,929
By maturity.....	5,220	91	128,532
By expiry.....		106	169,060
By surrender.....	17,846	672	1,352,544
By lapse.....	2,728	2,010	3,495,720
By decrease.....			94,922
Totals terminated.....	\$ 37,881	8,536	\$ 6,812,727
Outstanding end of year.....	786,452	48,782	80,494,884
Policies reinsured.....		86	842,759

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No surrender value is promised in any policy in excess of the reserve held against it.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Participating and non-participating.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Thirty-three and one-third per cent on first ten years on two special forms.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st, 1903.....	879	\$ 1,198,142
Policies on the lives of citizens of said state issued, increased and revived during the year	231	340,176
Totals	1,110	\$ 1,538,318
Deduct ceased to be in force and decreased during the year	81	98,489
Policies in force December 31, 1904.	1,029	\$ 1,439,829

Classification.	No.	Amount.
Losses and claims unpaid December 31, 1903.....	.....	.....
Losses and claims incurred during the year	10	\$ 6,374
Totals	10	\$ 6,374
Losses and claims settled during the year, in cash	10	6,374
Losses and claims unpaid December 31, 1904 .....	.....	.....

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$41,809.79.

Premium Note Account.

Premium notes, loans or liens on hand December 31, 1903.....	231,518.70	
Received during the year on new policies, \$1,877; on old policies, \$5,061.....	6,488.00	
Restored by revival of policies.....	56.00	
Total.....		\$ 238,012.70
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 14,995.08	
Used in purchase of surrendered policies.....	666.57	
Voided by lapse.....	4,696.50	
Redeemed by maker in cash	7,141.10	
Total reduction of premium note account.....		\$ 27,499.25
Balance of note assets at end of year		\$ 210,513.45

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SAMUEL R. SHIPLEY.

Vice-Presidents, T. WISEBAR BROWN, ASA B. WING.

Secretary, C. WALTER BORTON.

Actuary, DAVID G. ALSOP.

Incorporated, March 22, 1863.

Commenced business, June, 1865.

Home office, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital paid up in cash.....	\$ 1,000,000.00
Amount of net ledger assets, December 31st of previous year.	49,982,484.43

Income.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 688,805.86
Total first year's premiums on original policies	\$ 688,805.86
Dividends applied to purchase paid up additions and annuities	184,730.45
Surrender values applied to purchase paid up insurance and annuities.....	102,928.00
Consideration for original annuities involving life contingencies.....	52,184.88
Total new premiums.....	\$ 958,148.64
Renewal premiums without deduction for commissions or other expenses.....	\$ 5,108,594.43
Dividends applied to pay renewal premiums.....	626,782.98
Total renewal premiums.....	5,735,377.36
Total premium income	\$ 6,693,526.00

Consideration for supplementary contracts not involving life contingencies.....	\$	20,278.66
Interest on mortgage loans.....	\$	740,881.74
Interest on collateral loans.....		201,819.64
Interest on bonds and dividends on stocks.....		974,875.81
Interest on premium notes, policy loans and liens.....		263,141.10
Discount on claims paid in advance (endowments).....		1,862.16
Rent from company's property.....		181,359.44
Total interest and rents.....		2,318,089.89
Profit on sale or maturity of ledger assets.....		273,949.05
Total income.....		\$ 2,300,848.10

Disbursements.

For death claims, \$1,343,370.92; additions, \$29,863.....	\$	1,872,738.92
For matured endowments, \$1,872,094; additions, \$37,461.....		1,709,555.00

Net amount paid for losses and matured endowments\$ 3,083,288.92

For annuities involving life contingencies.....	74,590.85
Surrender values paid in cash.....	866,657.91
Surrender values applied to purchase paid up insurance and annuities.....	102,928.00
Dividends paid to policy holders in cash.....	62,108.80
Dividends applied to pay renewal premiums.....	626,782.83
Dividends applied to purchase paid up additions and annuities.....	164,790.45

Total paid policy holders, \$4,500,086.86.

Paid for claims on supplementary contracts not involving life contingencies.....	59,175.11
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$252,099.57; renewal premiums, \$327,193.85; on annuities (original), \$2,204.50..	581,502.42
Salaries and allowances for agencies, including managers, agents and clerks.....	23,800.76
Agency supervision, traveling and all other agency expenses.....	21,848.73
Medical examiner's fees and inspection of risks.....	30,170.92
Salaries and all other compensation of officers and home office employees.....	291,483.87
Rent.....	23,846.66
Advertising, \$20,236.68; printing and stationery, \$20,417.92; postage, \$12,471.85.....	53,126.00
Legal expenses.....	2,882.87
Furniture, fixtures and safes.....	46,277.83
Insurance taxes, licenses and department fees.....	100,565.20
Taxes on real estate.....	12,750.00
Repairs and expenses (other than taxes) on real estate.....	6,508.57
All other disbursements.....	85,085.53

Total disbursements.....\$ 5,788,655.72

Ledger Assets.

Book value of real estate, unincumbered	\$ 8,174,241.72
Mortgage loans on real estate, first liens	14,207,714.48
Loans secured by pledge of bonds, stocks or other collateral	1,525,180.17
Loans made to policy holders on this company's policies assigned as collateral	4,598,107.00
Premium notes on policies in force	7,153.68
Book value of bonds and stocks	29,912,296.56
Cash in company's office and deposited in banks (not on interest)	74,978.25
Total ledger assets	\$ 58,494,071.81

Non-Ledger Assets.

Interest due, \$20,799.07, and accrued, \$179,664.40 on mortgages	\$ 200,463.47
Interest accrued on collateral loans	10,841.12
Interest accrued on premium notes, policy loans or liens	57,418.84
Rents	15,265.52
Total interest and rents due and accrued	\$ 283,989.95
Market value of bonds and stocks over book value	754,103.94

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904	\$ 115,989.52	\$ 232,224.49
Gross deferred premiums on policies in force December 31, 1904	79,538.28	715,844.05
Totals	\$ 195,527.75	\$ 948,068.54
Deduct loading, eighteen and one-half per cent.	36,172.68	175,892.68
Net amount of uncollected and deferred premiums	\$ 159,355.12	\$ 772,675.86—\$ 982,080.96
Gross assets		\$55,464,790.68

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the combined experience table of mortality, with four per cent interest, for business prior to January 1, 1903	\$42,651,074.00
Same on business issued after January 1, 1903, by the American table, three and one-half per cent	1,604,704.00
Same for reversionary additions, all by American table, three and one-half per cent	1,257,419.00
Same for annuities (including those in reduction of premiums), four per cent, \$361,358; three and one-half per cent, \$32,091.	643,446.00
Total	\$46,156,643.00
Net reserve	\$46,156,643.00
Present value of amounts not yet due on supplementary con- tracts not involving life contingencies, computed by the company, four per cent, \$187,168; three and one-half per cent, \$38,742	270,910.00

Liability on policies canceled, upon which a surrender value may be demanded.....		\$ 164,748.00
Claims for death losses due and unpaid.....	\$ 17,627.27	
Claims for death losses in process of adjustment or adjusted and not due.....	9,108.00	
Claims for death losses which have been reported and no proofs received.....	96,764.00	
Claims for matured endowments due and unpaid.....	20,840.00	
Due and unpaid on annuity claims, involving life contingencies.....	7,200.00	
Total policy claims.....		151,539.27
Premiums paid in advance, including surrender values so applied.....		898,156.35
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		368.95
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		72,907.18
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		7,249,622.98
Total liabilities.....		\$55,464,790.66

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	5,898	\$ 18,048,435	45,173	\$ 117,267,026
Issued during year.....	614	1,796,816	5,191	10,969,138
Revived during year.....	21	70,878	169	463,751
Increased during year.....				10,717
Totals before transfers.....	6,083	\$ 19,915,924	50,533	\$ 128,712,632
Transfers, deductions.....	13	41,000	84	197,547
Transfers, additions.....	25	101,500	129	347,957
Balance of transfers.....	12	\$ 60,500	45	\$ 150,410
Totals after transfers.....	6,045	19,976,424	50,578	128,863,042
DEDUCT CEASED:				
By death.....	83	250,685	344	972,605
By maturity.....			561	1,668,979
By surrender.....	56	176,904	687	1,825,481
By lapse.....	124	387,849	956	1,774,510
By decrease.....		10,000		138,569
Totals terminated.....	260	\$ 825,838	2,538	\$ 6,375,174
Outstanding end of year.....	5,785	19,151,036	48,040	122,487,868

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	5,284	\$ 19,535,821	\$ 1,628,006	55,855	\$ 156,499,288
Issued during year.....	1,028	8,740,222	258,024	6,833	16,784,200
Revived during year.....	16	104,469	6,800	206	647,696
Increased during year.....		4,067			14,784
Totals before transfers	6,828	\$ 28,404,579			
Transfers, deductions.....	65	284,448			
Transfers, additions.....	8	28,533			
Balance of transfers	57	\$ 210,910			
Totals after transfers.....	6,271	28,193,669	\$ 1,892,830	62,894	\$ 178,925,965
DEDUCT CEASED:					
By death.....	83	128,252	81,562	450	1,878,064
By maturity.....			37,180	561	1,706,109
By surrender.....	86	178,485	44,227	776	2,225,047
By lapse.....	590	2,819,687	8,690	1,670	4,485,686
By decrease.....		90,844			284,448
Totals terminated.....	659	\$ 2,712,168	\$ 116,509	3,457	\$ 10,029,239
Outstanding end of year.....	5,612	20,481,501	1,776,321	59,437	163,896,726

Miscellaneous Questions

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—The expenses of the company are paid by its insurance department. This exemption forms the only share of the profits of the insurance department of the company which can accrue to the benefit of the stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None on new business since 1867.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	494	\$ 880,752.00
Policies on the lives of citizens of said state issued during the year.	56	89,515.00
Totals	550	\$ 970,267.00
Deduct ceased to be in force during the year	25	83,500.00
Policies in force December 31st	525	\$ 986,767.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$30,637.29.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 8,062.24	
Received during the year on new policies.....	770.75	
Total.....		\$ 8,832.99
Deductions during the year as follows:		
Used in payment of dividends to policy holders.....	\$ 1,096.96	
Redeemed by maker in cash	552.50	
Total reduction of premium note account.....		1,649.46
Balance of note assets at end of year		\$7,183.53

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW
YORK,

Organized under the laws of the State of New York, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, EDWARD W. SCOTT.

Secretary, WILLIAM E. STEVENS.

Actuary, HENRY MOIR.

Incorporated, February 25, 1875.

Commenced business, August 10, 1875.

Home office, 346 Broadway, New York City, New York.

Capital Stock.

Amount of capital stock authorized	\$ 100,000.00
Subscribed for	100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year..	6,399,745.44

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$1,118.08 for first year's rein- surance	\$ 654,018.47
Total first year's premiums on original policies	\$ 654,018.47
Surrender values applied to purchase paid up insurance and annuities	12,893.55
Consideration for original annuities involving life contingencies	66,812.00
Total new premiums	\$ 733,719.02
Renewal premiums without deduction for com- missions or other expenses, less \$6,849.65 for reinsurance on renewals	2,797,697.84
Dividends applied to pay renewal premiums	127,881.51
Total renewal premiums	\$ 2,925,579.35
Total premium income	\$ 8,659,297.87

Consideration for supplementary contracts not involving life contingencies	\$	26,979.80
Premium notes, loans or liens restored by revival of policies		728.29
Interest on mortgage loans	\$	27,608.05
Interest on collateral loans		411.00
Interest on bonds and dividends on stocks		25,446.57
Interest on premium notes, policy loans or liens		123,946.83
Interest on other debts due the company		7,145.68
Rent from company's property		261,282.09
Total interest and rents	\$	445,820.72
Profit on sale or maturity of ledger assets		288,145.85
From other sources:		
Deposits by tenants as security for rent		750.00
Total income	\$	4,371,731.51

Disbursements

For death claims (less \$42,143 reinsurance)	\$	1,451,171.38
For matured endowments		1,000.00
Net amount paid for losses and matured endowments	\$	1,455,171.38
For annuities involving life contingencies		15,762.40
Premium notes voided by lapse		13,757.48
Surrender values paid in cash		227,209.62
Surrender values applied to purchase paid up insurance and annuities		12,898.55
Dividends paid to policy holders in cash		45,997.84
Dividends applied to pay renewal premiums		127,881.51
Total paid policy holders, \$1,898,608.78.		
Paid for claims on supplementary contracts not involving life contingencies	\$	81,536.00
Paid stockholders for interest or dividends		6,972.00
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$338,941.97; renewal premiums, \$178,033.91; on annuities (original), \$2,560.05		517,590.93
Salaries and allowances for agencies, including managers, agents and clerks		101,989.57
Agency supervision, traveling, and all other agency expenses		125,510.05
Medical examiners' fees, \$89,484.37; inspection of risks, \$16,756.04		86,240.41
Salaries and all other compensation of officers and home office employees		275,844.53
Rent, less \$1,006.75 received under sub-lease		69,239.88
Advertising, \$23,346.81; printing and stationery, \$27,081.29; postage, \$25,550.65		75,978.75
Legal expenses		88,332.00
Furniture, fixtures and safes		7,358.82
Insurance taxes, licenses and department fees		65,803.64
Taxes on real estate		41,190.00
Repairs and expenses (other than taxes) on real estate		158,714.96
All other disbursements:		
Expense		25,922.85
Exchange		5,192.82
Deposits as securities for rent returned to tenants		925.00
Total disbursements	\$	3,588,087.54

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 2,514,798.28	
Mortgage loans on real estate, first liens	700,295.22	
Loans secured by pledge of bonds, stocks or other collateral...	9,200.00	
Loans made to policy holders on this company's policies assigned as collateral	2,289,450.96	
Premium notes on policies in force, of which \$15,087.07 is for first year's premiums.....	261,446.18	
Book value of bonds, excluding interest \$780,541.64; stocks, \$86,458.26	796,999.92	
Deposited in trust companies and banks on interest	360,695.92	
Cash in company's office, \$38,598.78; deposited in banks (not on interest), \$38,967.58.....	127,561.29	
Bills receivable, \$980.88; agents' balances, unsecured, \$77,005.77	77,986.65	
Loans to agents at interest within the value of their contracts and secured by surety bonds.....	50,000.00	
Total ledger assets.....		\$7,188,429.88

Non-Ledger Assets.

Interest due, \$4,527.50 and accrued, \$6,266.96 on mortgages	\$	10,794.46	
Interest accrued on bonds and stocks		10,785.89	
Interest accrued on collateral loans.....		85.15	
Interest due, \$4,834.01 and accrued, \$51,471.08 on premium notes, policy loans or liens		55,805.04	
Interest accrued on other assets.....		4,250.00	
Rents accrued on company's property or lease.....		6,561.02	
Total interest and rents due and accrued.....	\$	88,281.06	
Market value of real estate over book value		189,708.74	
Market value of bonds and stocks over book value.....		18,400.28	
	New Business	Renewals	
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 6,214.00	\$ 220,414.00	
Gross deferred premiums on policies in force December 31, 1904.....	28,119.00	242,314.00	
Totals.....	\$ 34,333.00	\$ 462,728.00	
Deduct loading, twenty per cent.....	6,866.00	92,545.00	
Net amount of uncollected and deferred premiums	\$ 27,467.00	\$ 370,183.00—\$	397,650.00
All other assets:			
Due from the comptroller of the state of New York for ex- cess taxes.....			12,285.50
Gross assets.....			\$ 7,895,682.91

Deduct Assets Not Admitted.

Agents' debit balances, not secured.....	\$ 77,005.77
Bills receivable	980.88
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	83,220.00
Total	\$ 111,206.65
Total admitted assets	\$ 7,784,476.26

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the Insurance Depart- ment of the State of New York, on the combined and American tables of mortality, with four and three and one- half per cent interest.....	\$ 6,736,063.00
Same for annuities (including those in reduction of premiums)	184,815.00
Total	\$ 6,920,878.00
Deduct net value of risks of this company reinsured in other solvent companies.....	8,512.00
Net reserve.....	\$ 6,912,366.00
Present value of amounts not yet due on supplementary con- tracts not involving life contingencies, computed on the basis of four and three and one-half per cent interest.....	30,417.00
Liability on policies canceled upon which a surrender value may be demanded.....	13,172.00
Claims for death losses in process of adjustment or adjusted and not due	\$ 76,400.00
Claims for death losses which have been reported and no proofs received.....	24,500.00
Claims for death losses and other policy claims resisted by the company.....	49,000.00
Total policy claims.....	\$ 149,900.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred pre- miums.....	2,185.83
Other liabilities:	
Trust funds and accrued interest.....	26,795.82
Capital stock.....	100,000.00
Unassigned funds to provide for all other contingencies.....	549,640.11
Total liabilities.....	\$ 7,784,476.26

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	12,456	\$ 24,887,512	2,189	\$ 4,851,238
Issued during year.....	.....	.....	50	52,100
Revived during year.....	188	822,886	29	46,700
Increased during year.....	17	4,575	.....	1,700
Totals before transfers.....	12,611	\$ 25,214,958	2,268	\$ 4,451,738
Transfers, deductions.....	24	84,748	7	18,000
Transfers, additions.....	4,462	7,228,955	844	1,861,885
Balance of transfers.....	4,488	\$ 7,144,212	887	\$ 1,848,885
Totals after transfers.....	17,049	82,859,165	3,105	5,795,568
DEDUCT ORASSED:				
By death.....	150	845,849	12	47,100
By maturity.....	.....	.....	8	7,000
By expiry.....	.....	.....	.....	.....
By surrender.....	165	517,298	59	182,607
By lapse.....	1,106	1,179,023	149	217,001
By decrease.....	.....	151,202	.....	19,620
Totals terminated.....	1,421	\$ 2,193,872	228	\$ 478,828
Outstanding end of year.....	15,628	80,165,798	2,882	5,322,240
Policies reinsured.....	1	80,000	.....	.....

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	25,720	\$ 68,703,452	40,365	\$ 97,942,197
Issued during year.....	12,517	21,462,601	12,567	21,514,701
Revived during year.....	221	539,767	333	969,333
Increased during year.....	40	61,705	37	67,990
Totals before transfers.....	38,498	\$ 90,767,525		
Transfers, deductions.....	5,290	8,542,790		
Transfers, additions.....	15	54,743		
Balance of transfers.....	5,275	\$ 8,488,047		
Totals after transfers.....	33,223	32,279,478	53,377	\$ 120,434,211
DEDUCT CEASED:				
By death.....	378	1,069,367	540	1,462,316
By maturity.....			8	7,000
By expiry.....	2,414	4,939,431	2,414	4,939,433
By surrender.....	94	206,560	818	906,465
By lapse.....	6,950	16,485,203	8,205	17,881,227
By decrease.....		810,103		780,925
Totals terminated.....	9,836	\$ 23,310,666	11,480	\$ 25,977,366
Outstanding end of year.....	23,387	58,968,812	41,897	94,456,845
Policies reinsured.....	31	323,300	32	353,300

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Interest at seven per cent together with surplus from non-participating policies.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—Yes, by payment of mortgages on real estate.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Variable.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	477	\$ 980,425
Policies on the lives of citizens of said state issued during the year...	157	294,500
Totals.....	634	\$ 1,274,925
Deduct ceased to be in force during the year.....	64	166,829
Policies in force December 31st	570	\$ 1,108,096

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year	8	\$ 37,000
Totals.....	8	\$ 37,000
Losses and claims settled during the year, in cash.....	8	37,000
Losses and claims unpaid December 31st		

The greatest amount insured on any one life, \$35,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$34,676.71.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 220,281.82	
Received during the year on new policies, \$15,067.07; on old policies, \$64,753.45.....	79,820.52	
Restored by revival of policies	728.29	
Total		\$ 300,830.18
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 8,751.72	
Used in purchase of surrendered policies.....	6,646.81	
Voided by lapse	13,757.48	
Redeemed by maker in cash.....	15,227.46	
Total reduction of premium note account.....		\$ 39,883.97
Balance of note assets at end of year		\$ 261,446.16

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the condition and affairs of

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN F. DRYDEN.
Secretary, EDWARD GRAY.

Vice-President, LESLIE D. WARD.
Actuary, JOHN K. GORE.

Incorporated, 1878.

Commenced business, 1876.

Home office, 761 to 769 Broad Street, Newark, New Jersey.

Capital Stock.

Amount of capital stock authorized.....	\$ 2,000,000.00
Subscribed for	2,000,000.00
Amount of capital paid up in cash.....	2,000,000.00
Amount of net ledger assets, December 31st of previous year..	\$68,968,499.60

Income.

First year's premiums on original policies with- out deductions for commissions or other expenses, less \$48,825.78 for first year's re- insurance.....	\$ 7,464,578.22
Surrender values applied to pay first year's pre- miums	854.78
Total first year's premiums on original policies.....	\$ 7,465,427.95
Dividends applied to purchase paid up additions and annuities.....	29,440.87
Surrender values applied to purchase paid up insurance and annuities.....	876,406.80
Consideration for original annuities involving life contingencies.....	100,704.67
Consideration for supplementary contracts in- volving life contingencies.....	8,778.10
Total new premiums.....	\$ 8,475,757.89

Renewal premiums without deductions for commissions or other expenses, less \$105,660.78 for reinsurance on renewals.	\$32,605,085.00	
Dividends applied to pay renewal premiums....	71,227.04	
Surrender values applied to pay renewal premiums	1,754.95	
Renewal premiums for deferred annuities.	1,922.95	
Total renewal premiums	\$32,679,989.94	
Total premium income	\$41,155,697.83	
Consideration for supplementary contracts not involving life contingencies.....	98,144.49	
Premium notes, loans or liens restored by revival of policies.....	24,812.72	
Interest on mortgage loans	652,156.25	
Interest on collateral loans	287,002.16	
Interest on bonds and dividends on stocks	1,444,285.83	
Interest on premium notes, policy loans or liens	124,852.15	
Interest on other debts due the company and on bank balances	169,418.86	
Rent from company's property, including \$399, \$01.40 for company's own occupancy	769,897.52	
Total interest and rents.	8,447,611.77	
Profit on sale or maturity of ledger assets.....	2,792.08	
From other sources:		
Conscience fund	550.00	
Total income.	\$44,729,108.84	

Disbursements.

For death claims (less \$62,000 reinsurance), \$11, 104,794.97; additions, \$153,710.68.....	\$11,258,505.65	
For matured endowments, \$49,118.86; additions, \$52.	49,167.86	
Net amount paid for losses and matured endowments.....	\$11,807,673.01	
For annuities involving life contingencies.....	47,650.61	
Surrender values paid in cash.....	375,470.10	
Surrender values applied to pay new premiums, \$354.78; to pay renewal premiums, 1,754.95.....	2,609.68	
Surrender values applied to purchase paid up insurance and annuities	376,406.30	
Dividends paid to policy holders in cash.....	784,921.66	
Dividends applied to pay renewal premiums.....	71,227.04	
Dividends applied to purchase paid up additions and annuities	29,440.37	
Total paid policy holders, \$18,465,898.77.		

Paid for claims on supplementary contracts not involving life contingencies.....	13,507.23
Paid stockholders for interest or dividends.....	200,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$3,889,961.29; renewal premiums, \$3,917,523.18; on annuities (original), \$4,862.55; (renewal), \$64.20.....	7,812,411.17
Commuting renewal commissions	17,263.81
Salaries and allowances for agencies, including managers, agents and clerks.....	2,857,885.80
Agency supervision, traveling, and all other agency expenses	\$ 802,675.40
Medical examiners' fees, \$596,379.80; inspection of risks, \$20,456.22	616,836.02
Salaries and all other compensation of officers and home office employees	1,358,254.38
Rent, including \$399,501.40 for company's own occupancy, less \$1,492.56 received under sub-lease.....	676,587.93
Advertising, \$219,232.86; printing and stationery, \$310,958.29; postage, exchange and express, \$110,141.04.....	640,382.19
Legal expenses.	97,833.61
Furniture, fixtures and safes.	87,954.19
Insurance taxes, licenses and department fees.....	676,809.79
Taxes on real estate.....	161,419.77
Repairs and expenses (other than taxes) on real estate.....	263,865.69
Loss on sale or maturity of ledger assets	6,849.06
All other disbursements:	
Law libraries.....	535.80
Appraising fees.....	374.75
Sundry general expenses.....	242,615.96
Readjustment of real estate values.....	414,227.21
Total disbursements.	\$29,893,541.33

Ledger Assets.

Book value of real estate, unincumbered.....	\$12,494,957.86
Mortgage loans on real estate, first liens.....	15,082,353.73
Loans secured by pledge of bonds, stocks or other collateral...	5,065,100.00
Loans made to policy holders on this company's policies assigned as collateral	1,996,878.53
Premium notes on policies in force.....	484,071.59
Book value of bonds (excluding interest), \$37,842,330.44; stocks, \$2,855,240.....	40,697,570.44
Deposited in trust companies and banks on interest.....	6,154,811.25
Cash in company's office, \$127,334.94; deposited in banks (not on interest), \$550,536.90.....	677,871.84
Bills receivable.....	8,446.87
Total ledger assets.	\$38,804,066.61

Non-Ledger Assets.

Interest due, \$31,733.80, and accrued, \$289,316.46 on mortgages.	\$	321,110.26
Interest accrued on bonds and stocks.		282,893.86
Interest accrued on collateral loans.		17,861.55
Interest accrued on premium notes, policy loans or liens.		1,806.04
Interest due on other assets.		1,291.12
Rents due, \$4,834.41; and accrued, \$12,490.11 on company's property or lease.		17,314.52
Total interest and rents due and accrued.	\$	641,775.85
Market value of bonds and stocks over book value.		1,430,997.48
Due from other companies for losses or claims on policies of this company reinsured.		526.87
	New Business.	Renewals.
Gross premiums due and unreported on policies in force Dec. 31, 1904..	Industrial.\$ 2,975.09 Ordinary.. 64,564.40	\$ 385,730.81 623,760.86
Gross deferred premiums on policies in force December 31, 1904.....	Ordinary.. 489,157.18	1,877,119.82
Totals.....	Industrial.\$ 2,975.09 Ordinary.. 553,721.58	\$ 385,730.81 2,500,880.68
Deduct loading.....	Industrial 50 per cent..\$ 1,487.54 Ordinary 20 per cent.. 110,744.31	\$ 192,865.40 500,176.14
Net amount of uncollected and deferred premiums	Industrial.\$ 1,487.55 Ordinary.. 442,977.27	\$ 192,865.41 2,000,704.54
Other assets:		
Furniture, fixtures and safes		\$ 50,000.00
Stationery and printed matter		10,000.00
Law libraries		6,815.14
Gross assets		\$88,582,216.17

Deduct Assets not Admitted.

Supplies, stationery, printed matter, \$10,000; law libraries, 6,815.14; furniture, fixtures and safes, \$50,000.....	\$	66,815.14
Bills receivable.....		8,446.87
Total.....	\$	70,261.51
Total admitted assets..		\$88,511,954.66

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' table of mortality, with four per cent interest on policies issued prior to January 1, 1901, and the American experience table of mortality with three per cent interest on policies issued subsequent to December 31, 1900		\$69,688,009.00
Same for reversionary additions		121,406.00
Special reserve		8,711,123.00
Same for annuities (including those in reductions of premiums) according to the actuaries' table of mortality with four per cent interest on annuities issued prior to January 1, 1901, and the American experience table of mortality with three and one-half per cent on annuities issued subsequent to December 31, 1900		500,489.00
Total		\$74,081,026.00
Deduct net value of risks of this company reinsured in other solvent companies		\$ 286,986.00
Net reserve		\$73,744,040.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assumption of interest rates as follows on policies issued prior to 1901, four per cent; on income policies, three and one-half per cent; on all other policies, three per cent		208,306.97
Liability on policies canceled upon which a surrender value may be demanded		173,416.00
Claims for death losses in process of adjustment or adjusted and not due		\$ 180,827.16
Claims for death losses which have been reported and no proofs received		189,896.46
Claims for matured endowments due and unpaid		2,590.00
Claims for death losses and other policy claims resisted by the company		60,176.00
Due and unpaid on annuity claims, involving life contingencies		215.00
Total policy claims		483,204.62
Premiums paid in advance, including surrender values so applied		327,792.64
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued		155,754.88
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		70,879.77
Dividends apportioned, payable to policy holders during 1905 ..		16,808.18
Other liabilities:		
Unearned interest on policy loans, \$82,843.60; rents paid in advance, \$484.88		632,277.96
Capital stock		2,000,000.00
Unassigned funds (surplus)		11,829,448.63
Total liabilities		\$38,511,954.63

Exhibit of Ordinary Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on the Ordinary policy account as it stood at close of business, December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	201,366	\$239,984,714	59,696	\$ 60,289,748
Issued during year	66,939	74,732,749	26,201	21,857,075
Revived during year	3,512	3,163,423	1,382	916,098
Increased during year		299,088		432,157
Totals before transfers ..	271,817	\$318,186,974	87,169	\$ 83,495,068
Transfers, deductions	10,036	11,630,754	1,786	1,856,269
Transfers, additions				
Balance of transfers	10,036	11,630,754	1,786	1,856,269
Totals after transfers	261,781	\$306,556,220	85,383	\$ 81,638,798
DEDUCT CEASED:				
By death	1,826	2,025,521	384	552,227
By maturity			56	49,638
By expiry				
By surrender	1,172	1,736,354	646	895,196
By lapse	23,295	17,823,614	7,885	4,540,864
By decrease	18	276,504	2	81,215
Totals terminated	26,306	\$ 21,866,998	8,973	\$ 6,119,137
Outstanding end of year	235,475	284,690,227	76,410	75,519,662
Policies reinsured	119	3,288,284	15	875,000

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	9,849	\$ 16,866,870	\$ 181,576	370,851	\$317,322,968
Issued during year	8,000	7,772,885	64,609	96,140	104,424,406
Revived during year	74	165,410	.....	4,918	4,244,926
Increased during year .....	.....	74,486	.....	.....	805,731
Totals before transfers	12,923	\$ 24,879,651	.....	.....	.....
Transfers, deductions .....	.....	.....	.....	.....	.....
Transfers, additions	11,822	18,487,023	.....	.....	.....
Balance of transfers	11,822	18,487,028	.....	.....	.....
Totals after transfers	24,745	\$ 88,866,674	\$ 246,275	371,909	\$ 426,807,968
DEDUCT CEASED:					
By death	61	211,570	2,087	2,271	2,791,365
By maturity .....	.....	2,365	52	56	52,050
By expiry	11,600	16,071,861	.....	11,600	16,071,351
By surrender .....	.....	1,270	3,778	1,818	2,636,601
By lapse	622	1,579,122	.....	31,802	23,948,001
By decrease	9	209,494	.....	24	597,215
Totals terminated	12,292	\$ 18,075,172	\$ 5,807	47,571	\$ 46,067,199
Outstanding end of year	12,453	29,291,502	240,378	324,338	580,740,769
Policies reinsured	48	1,608,561	345	182	5,287,190

Exhibit of Industrial Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on the Industrial policy account as it stood at close of business December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	4,972,864	\$ 601,329,078	112,458	\$ 9,832,912
Issued during year	1,386,716	166,257,029	119	5,192
Revived during year	15,782	20,162,126	8,119	284,154
Increased during year .....	.....	15,742,877	.....	.....
Totals before transfers	6,515,362	\$ 808,491,105	115,691	\$ 10,272,258
Totals after transfers	6,515,362	\$ 808,491,105	115,691	\$ 10,272,258
DEDUCT CEASED:				
By death	80,369	8,862,087	811	66,553
By expiry .....	.....	.....	.....	.....
By surrender	45,250	6,991,524	109	11,192
By lapse	934,918	128,788,764	11,827	1,000,457
By decrease	6,009	122,617	80	1,057
Totals terminated	1,065,941	\$ 139,264,992	12,277	\$ 1,079,351
Outstanding end of year	5,449,421	664,226,118	103,414	9,192,907

EXHIBIT OF INDUSTRIAL POLICIES—CONTINUED.

Classification.	Term and other Policies, including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	91,189	\$ 2,620,419	\$ 8,502	5,176,459	\$ 618,985,910
Issued during year	2,045	73,538		1,638,880	166,835,764
Revived during year				168,901	20,445,230
Increased during year					16,742,877
Totals before transfers	98,184	\$ 2,698,952			
Totals after transfers	98,184	\$ 2,698,952	8,502	6,724,237	\$ 816,460,821
DEDUCT CEASED:					
By death	1,548	53,687	19	82,728	8,482,298
By expiry	235	9,686		235	9,686
By surrender	2	368	12	45,361	7,008,091
By lapse			401	945,640	124,739,622
By decrease	1,899	60,171		7,938	183,886
Totals terminated	8,684	\$ 123,857	\$ 432	1,081,902	\$ 140,468,592
Outstanding end of year	89,500	2,570,095	8,070	5,642,335	675,992,229

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except regular agents' commission.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No, except by actual expenditures on properties.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—On first year's premiums, company makes no loans. On renewal premiums, company loans on ordinary policies from fifty to one hundred per cent of reserve, according to form of policy and years in force.

Business in Iowa During 1904.

ORDINARY.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,757	\$ 1,902,022
Policies on the lives of citizens of said state issued during the year.....	1,067	1,104,799
Totals.....	2,814	\$ 3,006,821
Deduct ceased to be in force during the year.....	464	422,443
Policies in force December 31st	2,350	\$ 2,584,378

Classification.	No.	Amount.
Losses and claims incurred during the year	16	\$ 14,408.75
Totals.....	16	\$ 14,408.75
Losses and claims settled during the year, in cash	16	14,408.75

INDUSTRIAL.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	22,864	\$ 2,647,820
Policies on the lives of citizens of said state issued during the year.....	15,274	1,913,591
Totals	38,138	\$ 4,561,411
Deduct ceased to be in force during the year.	10,703	1,863,291
Policies in force December 31st	27,436	\$ 3,218,120

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.	7	\$ 451.75
Losses and claims incurred during the year	234	22,990.55
Totals.....	241	\$ 23,442.30
Losses and claims settled during the year, in cash, industrial.....	239	23,351.30
Losses and claims unpaid December 31st....	2	91.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$119,214.62.

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$96,784.06

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 286,429.29	
Received during the year on old policies.....	237,421.88	
Restored by revival of policies.....	24,812.72	
Total		\$ 548,168.89
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 5,978.97	
Used in purchase of surrendered policies	72,430.84	
Used in payment of dividends to policy holders.....	2,876.62	
Redeemed by maker in cash	83,806.37	
Total reduction of premium note account		114,092.80
Balance of note assets at end of year		\$ 434,071.59

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SECURITY MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES M. TURNER.

Vice-President, W. G. PHELPS.

Registrar, CHARLES A. LA DUE.

Actuary, D. S. DICKENSON.

Incorporated, November 6, 1886.

Commenced business, January 8, 1887.

Home office, Court and Chenango streets, Binghamton, New York.

Amount of net ledger assets, December 31st of previous year..\$ 2,098,676.41

Income.

First year's premiums on original policies without deductions for commissions or other expenses	\$ 372,986.86	
Total first year's premiums on original policies	\$ 372,986.86	
Consideration for original annuities involving life contingencies	2,000.00	
Total new premiums	\$ 374,986.86	
Renewal premiums without deduction for commissions or other expenses	\$ 1,068,268.47	
Dividends applied to pay renewal premiums. . .	9,022.96	
Surrender values applied to pay renewal premiums	11.98	
Total renewal premiums	1,077,291.41	
Total premium income	\$1,452,286.27	
Consideration for supplementary contracts not involving life contingencies	23,569.50	
Premium notes, loans or liens restored by revival of policies	86.94	
Interest on mortgage loans	\$ 16,442.11	
Interest on collateral loans	2,459.86	
Interest on bonds and dividends on stock	21,068.86	
Interest on premium notes, policy loans or liens	48,085.97	
Interest on other debts due the company	2,893.06	
Discount on claims paid in advance	241.21	
Rent from company's property	2,429.84	
Total interest and rents	98,561.41	
From other sources:		
Registration, \$2,064; exchange, \$11,606.14; premiums paid in advance, \$206.83; policy exchange, \$733,445.33	\$ 747,321.35	
Total income	\$ 2,316,924.47	

Disbursements.

For death claims, \$446,344.83; additions, \$3,855.37	\$ 455,210.40
Net amount paid for losses and matured endowments. . .	\$ 455,210.40
For annuities involving life contingencies	218.00
Premium notes voided by lapse	2,429.01
Surrender values paid in cash	19,746.10
Surrender values applied to pay new premiums	11.98
Dividends applied to pay renewal premiums.	9,022.96
Total paid policy holders, \$489,639.35.	

Paid on supplementary contracts not involving life contingencies.....	\$ 2,589.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$288,848.46; renewal premiums, \$37,279.68; on annuities (original), \$140	846,268.14
Salaries and allowances for agencies, including managers, agents and clerks	128,208.84
Agency supervision, traveling, and all other agency expenses.....	15,707.06
Medical examiners' fees, \$51,000; inspection of risks, \$11,619.68.....	62,628.68
Salaries and all other compensation of officers and home office employees	54,483.73
Rent	12,078.98
Advertising, \$8,255.46; printing and stationery, \$8,883.64; postage, \$7,532.12	24,621.22
Legal expenses	2,231.84
Furniture, fixtures and safes	8,495.19
Insurance taxes, licenses and department fees	25,874.42
Taxes on real estate	1,664.11
Repairs and expenses (other than taxes) on real estate	687.85
Loss on sale or maturity of ledger assets.....	1,406.25
All other disbursements:	
General office expenses, \$18,188.06; profit and loss, \$79.43; exchange, \$12,295.02; collections, \$27,017.28; premium on bonds, \$5,772; investigation, \$4,021.53; accrued interest paid, \$1,086.98; agents' accounts charged off, \$45,764.22	109,163.47
Total disbursements.....	\$1,277,248.12

Ledger Assets.

Book value of real estate, unincumbered, \$9,966.45; incumbered, \$364,601.50.....	\$ 874,567.95
Mortgage loans on real estate, first liens	306,956.00
Loans secured by pledge of bonds, stocks or other collateral ...	25,500.00
Loans made to policy holders on this company's policies assigned as collateral	1,474,800.41
Premium notes on policies in force, of which \$2,060.54 is for first year's premiums.....	18,709.49
Book value of bonds (excluding interest), \$530,050.60; stocks, \$14,000.....	574,060.50
Deposited in trust companies and banks on interest.....	212,947.88
Cash in company's office, \$3,827.24; \$1,000 Atlanta, Ga., offices; deposited in banks (not on interest), \$9,970.68.....	14,297.82
Agents' debit balances, secured.....	136,412.71
Total ledger assets.....	\$ 3,188,252.76

Non-Ledger Assets.

Interest due, \$850, and accrued, \$5,490.02 on mortgages.....	\$ 6,130.02
Interest accrued on bonds and stocks.....	3,400.83
Interest accrued on collateral loans.....	204.17
Interest accrued on premium notes, policy loans or liens.....	40,787.60
Interest accrued on other assets	190.00
Total interest and rents due and accrued	\$ 50,712.62

	New Business	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904	\$ 4,103.82	\$ 82,050.17
Gross deferred premiums on policies in force December 31, 1904.....	82,720.54	82,010.69
Totals	\$ 86,824.66	\$ 164,060.86
Deduct loading, twenty per cent.....	7,864.93	82,812.17
Net amount of uncollected and deferred premiums	\$ 29,459.73	\$ 181,248.69—\$ 160,708.42
Gross assets.....		\$ 3,349,673.80

Deduct Assets Not Admitted.

Agents' debit balances, secured.....	\$ 138,412.71
Premium notes or loans on policies and net premiums in excess of the net value of their policies	117,117.21
Book value of ledger assets over market value, viz: Account bonds, \$14,035.50; real estate, \$12,787.95.....	26,808.45
Total.....	\$ 280,333.37
Total admitted assets.....	\$ 3,069,340.43

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, as computed by the New York State Insurance Department, on the combined American experience tables of mortality, with four, three and one-half and three per cent interest.	\$ 2,419,863.00
Same for annuities (including those in reduction of premiums)	4,115.00
Net reserve.....	\$ 2,423,477.50
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	65,967.13
Claims for death losses in process of adjustment or adjusted and not due.	\$ 29,071.80
Claims for death losses and other policy claims resisted by the company	15,000.00
Total policy claims.....	44,071.80
Premiums paid in advance, including surrender values so applied.....	5,983.55
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	24,018.49
Unassigned funds (surplus).....	505,821.56
Total liabilities.....	\$ 3,069,340.43

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	3,246	\$ 8,487,055	1,758	\$ 2,174,054
Issued during year	54	22,816	125	156,716
Revived during year			54	78,880
Totals before transfers.....	3,800	\$ 8,509,871	1,932	\$ 2,409,600
Transfers, deductions.....				
Transfers, additions.....	3,647	5,098,136		
Balance of transfers.....	3,647	\$ 5,098,136		
Totals after transfers	6,947	\$ 13,608,007	1,932	\$ 2,409,600
DEDUCT CEASED:				
By death	46	75,451	7	9,000
By surrender	88	51,908	5	6,000
By lapse.....	1,754	2,478,115	518	674,876
Totals terminated.....	1,888	\$ 2,604,869	580	\$ 689,876
Outstanding end of year.....	5,109	11,003,138	1,402	1,719,724

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	17,073	\$ 81,157,962	\$ 567,718	22,071	\$ 42,386,784
Issued during year	8,673	11,923,956	889,744	8,552	12,993,282
Revived during year.....	886	815,955		440	894,785
Totals before transfers	26,131	\$ 43,897,873			
Transfers, deductions.....	3,647	5,098,136			
Transfers, additions.....					
Balance of transfers.....	3,647	\$ 5,098,136			
Totals after transfers.....	22,484	\$ 38,799,737	\$ 1,457,457	31,868	\$ 56,274,801
DEDUCT CEASED:					
By death.....	192	881,810		245	466,261
By surrender.....	59	144,782		102	202,085
By lapse.....	2,484	5,408,857		4,756	8,561,848
Totals terminated	2,735	\$ 5,935,899		5,103	\$ 9,230,144
Outstanding end of year....	19,749	82,864,338	\$ 1,457,457	26,260	47,044,657

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Up to twenty-five per cent on certain forms of policies.

Business in Iowa during 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	151	\$ 216,152
Policies on the lives of citizens of said state issued during the year	47	57,911
Totals	198	\$ 274,063
Deduct ceased to be in force during the year	71	108,028
Policies in force December 31st	127	\$ 166,035

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$7,164.15.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 14,124.58	
Received during the year on new policies, \$2,082.64; on old policies, \$4,905.83	6,988.02	
Restored by revival of policies	86.94	
Total		\$ 21,199.49
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 28.88	
Voided by lapse	2,429.91	
Redeemed by maker in cash	31.21	
Total reduction of premium note account		2,490.00
Balance of note assets at end of year		\$ 18,709.49

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
SECURITY TRUST AND LIFE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, THOMAS BRADLEY.

Vice-President, GEORGE B. LUPER.

Secretary, I. C. GARVERICK.

Actuary, ERNEST M. BLEHL.

Incorporated, May 25, 1871.

Commenced business, July 15, 1895.

Principal office, Security Trust and Life Building, New York City.

Home office, 1011 Chestnut Street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year. \$	1,980,781.52

Income.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$2,007.60 for first year's reinsur- ance.....	\$ 285,952.57
Total first year's premiums on original policies	\$ 285,952.57
Surrender values applied to purchase paid up insurance and annuities	24,894.00
Consideration for original annuities involving life contingencies.....	1,861.72
Total new premiums.....	\$ 282,708.29
Renewal premiums without deduction for com- missions or other expenses, ...	\$ 700,499.17
Dividends applied to pay renewal premiums ..	74.12
Renewal premiums for deferred annuities.....	86.50
Total renewal premiums.....	\$ 700,659.79
Total premium income.....	\$ 983,318.06

Consideration for supplementary contracts not involving life contingencies	\$	7,850.00
Premium notes, loans or liens restored by revival of policies		1,235.58
Interest on mortgage loans	\$	5,833.87
Interest on collateral loans		162.50
Interest on bonds and dividends on stocks		12,105.91
Interest on premium notes, policy loans or liens		14,956.09
Rent from company's property, including \$18,000.00 for company's own occupancy		210,241.39
Total interest and rents		243,299.26
Profit on sale or maturity of ledger assets		150.00
From other sources:		
Premium and loan protested checks redeemed, \$39.50; sale of lot \$100; contingent reversion, \$169.80		359.30
Total income		\$ 1,215,762.17

Disbursements.

For death claims	\$	368,511.91
Net amount paid for losses and matured endowments	\$	368,511.91
For annuities involving life contingencies		331.81
Premium notes voided by lapse		7,372.51
Surrender values paid in cash		40,895.25
Surrender values applied to purchase paid up insurance and annuities		24,394.00
Health and accident insurance claims paid		1,991.88
Dividends applied to pay renewal premiums		74.12
Premiums returned to policy holders		1,318.02
Total paid to policy holders, \$445,839.56.		
Paid for claims on supplementary contracts not involving life contingencies		3,435.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$180,206.46; renewal premiums, \$40,689.13		220,895.59
Salaries and allowances for agencies, including managers, agents and clerks		3,419.62
Agency supervision, traveling and all other agency expenses		5,253.25
Medical examiners' fees, \$15,280; inspection of risks, \$6,114.93		21,394.93
Salaries and all other compensation of officers and home office employees		56,441.74
Rent, including \$18,000 for company's own occupancy		21,738.03
Advertising, \$6,138.36; printing and stationery, \$16,115.53; postage, \$2,391.53		24,645.52
Legal expenses		5,495.78
Furniture, fixtures and safes		1,731.02
Insurance taxes, licenses and department fees		21,420.15
Taxes on real estate		23,477.20
Repairs and expenses (other than taxes) on real estate		48,850.92
All other disbursements:		
Interest payments, \$67,791.67; tax on capital, \$1,000; expense account, 4,626.65; expressage \$1,211.18		74,629.45
All other payments including premium and loan on protested checks, agent's balances, etc		63,855.11
Total disbursements		\$ 1,046,572.81

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,807,000.00
Mortgage loans on real estate, first liens.....	142,100.00
Loans secured by pledge of bonds, stocks or other collateral.....	6,065.00
Loans made to policy holders on this company's policies assigned as collateral.....	167,189.69
Premium notes on policies in force.....	68,118.12
Book value of bonds (excluding interest), \$278,753.88; stocks, 29,887.60.....	308,140.83
Deposited in trust companies and banks on interest.....	72,057.87
Cash in company's office, \$5,182.40; deposited in banks (not on interest), \$8,699.39.....	8,881.79
Bills receivable, \$2,161.08; agents' debit balances, secured, \$46,653.43.....	49,814.51
Company's stock owned, \$18,500; suspense account, \$120.60; Grable contract, \$2,283.07; contingent reversion \$5,700.....	26,603.57
Total ledger assets.....	\$ 2,149,970.88

Non-Ledger Assets.

Interest due, \$3,300, and accrued, \$1,724.57 on mortgages.....	\$ 5,024.57
Interest accrued on bonds and stocks.....	3,694.83
Interest accrued on collateral loans.....	164.60
Interest accrued on premium notes, policy loans or liens.....	6,231.00
Interest accrued on other assets.....	125.59
Rents.....	9,084.05
Total interest and rents due and accrued.....	\$ 24,324.14
Market value of real estate over book value.....	247,500.00
Market value of bonds and stock over book value.....	6,594.17

New Business. Renewals.

Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 25,512.43
Gross deferred premiums on policies in force December 31, 1904.....	15,694.74
Totals.....	\$ 15,694.74
Deduct loading, fifteen per cent.....	2,354.21
Net amount of uncollected and deferred premiums.....	\$ 13,340.53
Cash in transmission.....	6,004.18
Gross assets.....	\$ 2,548,049.00

Deduct Assets Not Admitted.

Company's stock owned.....	\$ 18,500.00
Book value of ledger assets over market value: Suspense account, \$120.60; Grable contract, \$2,283.07.....	2,403.57
Total.....	\$ 20,903.57
Total admitted assets.....	\$ 2,527,145.43

Liabilities.

Net present value of all the outstanding policies in force on the
31st of December, 1904, as computed by the Insurance
Department of Pennsylvania, on the American table of
mortality, with three per cent interest.....

Net reserve on all health and accident policies	\$ 1,942,400.00
Same for annuities (including those in reduction of premiums).....	6,068.00
	\$ 3,815.00

Total	\$ 1,951,783.00
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Net reserve.....	\$ 1,951,783.00
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Present value of amounts not yet due on supplementary con-
tracts not involving life contingencies

27,980.00

Claims for death losses in process of adjustment or adjusted
and not due

\$ 34,657.59

Claims for death losses which have been reported and no
proofs received

17,298.47

Claims for death losses and other policy claims resisted by the
company

14,690.56

Total policy claims

66,650.62

Premiums paid in advance, including surrender values so
applied

4,018.26

Commissions due to agents on premium notes when paid

1,050.00

Other liabilities:

Interest accrued

11,854.16

Capital stock

500,000.00

Unassigned funds (surplus)

450,359.39

Total liabilities

\$ 2,522,145.43

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	4,896	\$ 8,965,789	1,896	\$ 8,498,677
Issued during year.....	2,005	4,359,710	587	888,219
Revived during year.....	59	112,850	20	49,000
Increased during year.....		10,800		2,500
Totals before transfers.....	6,960	\$ 13,899,149	2,508	\$ 4,438,396
Transfers, deductions.....	10	12,500	12	32,500
Transfers, additions.....	19	40,000	4	6,000
Balance of transfers.....	9	\$ 27,500	— 8	\$ — 26,500
Totals after transfers.....	6,969	\$ 13,926,649	2,495	\$ 4,411,896
DEDUCT CEASED:				
By death.....	112	253,163	46	117,327
By expiry.....				
By surrender.....	98	192,247	29	64,245
By lapse.....	721	1,123,409	490	787,968
By decrease.....		57,500		21,000
Totals terminated.....	926	\$ 1,611,309	565	\$ 990,540
Outstanding end of year.....	6,043	11,815,340	1,930	3,421,356
Policies reinsured.....	1	40,000		

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, including Return Premium Additions.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	2,976	\$ 5,278,638	9,768	\$ 17,708,104
Issued during year	123	225,801	2,714	5,453,730
Revived during year	10	23,180	89	185,030
Increased during year				13,300
Totals before transfers	3,108	\$ 5,522,619	12,571	\$ 23,360,164
Transfers, deductions	1	1,000		
Transfers, additions				
Balance of transfers	— 1	\$ — 1,000		
Totals after transfers	3,107	\$ 5,521,619	12,571	\$ 23,360,164
DEDUCT CEASED:				
By death	19	49,636	177	420,116
By expiry	126	377,881	126	377,881
By surrender	14	60,410	186	316,602
By lapse	100	185,440	1,311	2,111,817
By decrease		2,500		61,000
Totals terminated	259	\$ 685,867	1,750	\$ 3,287,716
Outstanding end of year	2,848	4,835,752	10,821	20,072,448
Policies reinsured	6	72,000	7	112,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Interest savings above three per cent and savings from expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien, on the policies?

Answer—Twenty per cent on some renewals; ten per cent on total abstinence policies.

Business in Iowa During 1904

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	108	\$ 151,938
Policies on the lives of citizens of said state issued during the year..	124	177,000
Totals	227	\$ 328,938
Deceased ceased to be in force during the year.....	24	35,751
Policies in force December 31st.....	208	\$ 293,187

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	1	\$ 186
Losses and claims incurred during the year.....	1	\$ 186
Totals	1	\$ 186
Losses and claims settled during the year, in cash	1	186
Losses and claims unpaid December 31st.....		

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$10,784.27.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 15,948.46	
Received during the year on old policies.....	104,269.87	
Restored by revival of policies	158.00	
Total		\$ 120,400.83
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 865.47	
Used in purchase of surrendered policies.....	67.64	
Voided by lapse.....	7,872.51	
Redeemed by maker in cash.....	48,977.09	
Total reduction of premium note account.....		52,282.71
Balance of note assets at end of year.....		\$ 68,118.12

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

STATE MUTUAL LIFE ASSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. G. BULLOCK.

Vice-President, THOMAS H. GAGE.

Secretary, H. M. WITTER.

Actuary, EDWARD J. SARTELLE.

Incorporated, March 16, 1844.

Commenced business, June 1, 1845.

Home office, 340 Main Street, Worcester, Massachusetts.

Amount of net ledger assets, December 31st of previous year..\$21,713,027.11

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$11,352.71 for first year's reinsurance.	\$ 477,956.17
Total first year's premiums on original policies.....	\$ 477,956.17
Dividends applied to purchase paid up additions and annuities.....	121,480.92
Consideration for original annuities involving life contingencies.....	5,938.76
Total new premiums.....	\$ 605,390.94
Renewal premiums without deduction for commissions or other expenses, less \$45,588.07 for reinsurance on renewals.....	\$ 3,100,105.26
Dividends applied to pay renewal premiums....	873,383.68
Total renewal premiums ..	\$ 3,473,488.94
Total premium income	\$ 4,078,879.78
Consideration for supplementary contracts not involving life contingencies.....	11,216.65

Interest on mortgage loans	\$ 152,744.94
Interest on collateral loans	24,759.99
Interest on bonds and dividends on stocks.....	623,235.74
Interest on premium notes, policy loans or liens	119,789.38
Interest on other debts due the company.....	21,541.21
Discount on claims paid in advance.....	85.23
Rents from company's property, including \$20,- 000 for company's own occupancy.....	127,164.81
Total interest and rents.....	\$ 1,069,271.30
Profit on sale or maturity of ledger assets.....	22,693.88
From other sources:	
Surrender values from policies of reinsurance in other companies.....	567.25
Total income.....	\$ 5,182,628.86

Disbursements.

For death claims \$977,184.32; additions, \$32,470.43. \$ 1,009,654.75	
For matured endowments, \$187,806.54; addi- tions, \$9,599.....	196,905.51
Net amount paid for losses and matured endowments	\$ 1,206,560.29
Premium notes voided by lapse.....	6,785.00
Surrender values paid in cash	467,635.88
Dividends paid to policy holders in cash.....	16,536.65
Dividends applied to pay renewal premiums	378,383.68
Dividends applied to purchase paid up additions and annuities.	121,480.92
Total paid policy holders, \$2,192,832.42.	
Paid for claims on supplementary contracts not involving life contingencies....	11,662.67
Commissions and bonuses to agents (less commission on rein- surance), first year's premiums, \$250,978.09; renewal pre- miums, \$201,707.25; on annuities (original), \$228.15	452,913.49
Commuting renewal commissions.....	30,229.20
Salaries and allowances for agencies, including managers, agents and clerks.....	66,529.68
Agency supervision, traveling, and all other agency expenses..	7,009.98
Medical examiners' fees, \$32,153: inspection of risks, \$2,624.81.....	34,777.81
Salaries and all other compensation of officers and home office employees.....	74,195.09
Rent, including \$20,000.....	46,101.64
Advertising, \$13,001.84; printing and stationery, \$18,938.53; postage, \$6,669.06.....	38,609.93
Legal expenses.....	6,570.97
Furniture, fixtures and safes.....	8,645.74
Insurance taxes, licenses and department fees.....	69,687.56
Taxes on real estate.....	22,141.78
Repairs and expenses (other than taxes) on real estate.....	34,406.84

All other disbursements:

Sundry items of expense	\$ 25,599.05
Premiums on bonds.....	49,575.05
Profit and loss.....	2,695.82

Total disbursements..... \$ 8,168,173.73

Ledger Assets.

Book value of real estate, unincumbered	\$ 1,715,540.00
Mortgage loans on real estate, first liens.....	3,502,968.00
Loans secured by pledge of bonds, stocks or other collateral.....	611,445.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,858,812.00
Book value of bonds (excluding interest), \$12,708,959; stocks, \$2,728,209.....	15,435,168.00
Deposited in trust companies and banks on interest	425,642.81
Cash in company's office.....	2,156.43
Loans to corporations.....	180,750.00

Total ledger assets..... \$23,727,482.24

Non-Ledger Assets.

Interest due, \$4,919.51, and accrued, \$39,579.10 on mortgages..	44,498.61
Interest accrued on bonds and stocks.....	198,588.00
Interest due, \$386.72, and accrued, \$8,351.70 on collateral loans.....	6,718.42
Interest due, \$1,947.83, and accrued, \$32,972.47 on premium notes, policy loans or liens.....	34,919.80
Interest accrued on other assets.....	1,068.58
Rents due, \$619.69, and accrued, \$7,977.10 on company's property or lease.....	8,596.85

Total interest and rents due and accrued..... \$ 294,990.96

Market value of bonds and stocks over book value 904,371.00

New Business Renewals.

Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 9,460.19	\$ 228,843.40
Gross deferred premiums on policies in force December 31, 1904.....	29,437.27	318,176.16
Totals.....	\$ 38,897.46	\$ 546,519.56
Deduct loading, twenty per cent.	7,779.49	109,303.91

Net amount of uncollected and deferred premiums..... \$ 31,117.97 \$ 437,215.65—\$ 468,886.62

Gross assets..... \$25,365,177.73

Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1904, as computed by the Massachusetts Insurance Department, on the actuaries' and American tables of mortality, with four and three and one half per cent interest; policies issued prior to January 1, 1901, actuaries' table, four per cent; policies issued on and since January 1, 1901, American table, three and one half per cent.....			\$21,650,884.00
Same for reversionary additions.....			981,891.00
Same for annuities (including those in reduction of premiums).....			6,448.00
Total			<u>\$22,689,188.00</u>
Deduct net value of risks of this company reinsured in other solvent companies			182,216.00
Net reserve.....			<u>\$22,506,982.00</u>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....			54,816.00
Claims for death losses which have been reported and no proofs received			\$ 64,628.00
Claims for death losses and other policy claims resisted by the company.....			<u>10,500.00</u>
Total policy claims.....			\$ 75,128.00
Premiums paid in advance, including surrender values so applied.....			51,811.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued			4,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums, viz: Dividends of 1902, 1903, 1904 left with company with accumulations.....			65,638.00
Dividends apportioned, payable to policy holders during 1905: On five year dividend policies of 1900			88,575.00
Dividends apportioned, payable to policy holders subsequent to 1905: On five year dividend policies, issues of 1898, 1903, \$12,889; 1902, \$22,289; 1901, \$25,126.....			59,754.00
Unassigned funds (surplus).....			<u>2,589,008.72</u>
Total liabilities.....			<u>\$25,895,177.72</u>

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	15,018	\$ 40,067,970	20,741	52,162,016
Issued during year.....	8,137	7,737,811	1,817	3,551,350
Revived during year.....	19	84,600	7	8,545
Increased during year.....	.....	39,645	.....	85,330
Totals before transfers	18,169	\$ 47,880,026	22,565	\$ 53,757,291
Transfers, deductions	8	15,350	8	38,300
Transfers, additions.....	5	19,300	1	5,000
Balance of transfers	8	\$ 4,450	7	\$ 33,300
Totals after transfers.....	18,166	47,884,476	22,568	53,733,991
DEDUCT CEASED:				
By death.....	190	493,100	158	456,695
By maturity.....	.....	.....	85	187,032
By expiry.....	.....	.....	.....	.....
By surrender.....	233	522,302	451	975,116
By lapse.....	877	2,039,226	421	774,230
By decrease .....	.....	427,471	.....	249,593
Totals terminated.....	1,800	\$ 3,482,099	1,115	\$ 2,642,916
Outstanding end of year	16,866	44,402,377	21,443	53,081,075
Policies reinsured.....	.....	.....	.....	.....

EXHIBIT OF POLICIES—CONTINUED.

Classification	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	1,785	5,271,896	1,579,496	87,589	\$ 90,081,878
Issued during year	656	1,981,891	231,064	5,610	13,452,116
Revived during year	2	7,000	.....	28	50,185
Increased during year .....	.....	.....	.....	.....	75,066
Totals before transfers.....	2,443	\$ 7,210,787	.....	.....	.....
Transfers, deductions.....	5	16,000	.....	.....	.....
Transfers, additions	15	44,850	.....	.....	.....
Balance of transfers.....	10	\$ 28,850	.....	.....	.....
Totals after transfers.	2,463	7,239,687	\$ 1,810,560	43,177	\$ 112,658,664
DEDUCT CHARGES:					
By death.....	8	24,175	31,334	356	1,005,504
By maturity .....	.....	.....	9,599	85	196,681
By expiry	86	120,877	19,781	88	140,688
By surrender	124	891,558	58,596	808	1,945,572
By lapse.....	215	596,312	.....	1,518	3,409,819
By decrease.....	82	122,009	.....	82	799,073
Totals terminated.....	415	\$ 1,254,981	\$ 117,810	2,830	\$ 7,497,256
Outstanding end of year	2,038	5,984,706	1,698,260	40,347	105,161,408
Policies reinsured .....	.....	.....	.....	.....	1,306,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No; no amount required or included in liabilities.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—One fourth, one half or three fourths of current year's premium in form of premium notes due in three, six or nine months on policies issued prior to May 1, 1893. None on policies issued since May 1, 1893.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	125	\$ 225,470
Policies on the lives of citizens of said state issued during the year. . .	68	183,382
Totals.....	193	\$ 418,852
Deduct ceased to be in force during the year.....	22	83,050
Policies in force December 31st	171	\$ 330,802

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year	2	\$ 4,021.25
Totals	2	\$ 4,021.25
Losses and claims settled during the year, in cash	1	1,021.25
Losses and claims unpaid December 31st	1	\$ 3,000.00

The greatest amount insured on any one life, \$40,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$17,869.77.

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ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE TRAVELERS' LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. E. DUNHAM.

Secretary, JOHN E. MORRIS.

Vice-President, JOHN B. LUNGER.

Actuary, H. J. MESSENGER.

Incorporated, June 17, 1868.

Commenced business, July 1, 1866.

Home office, 56 Prospect, Hartford, Connecticut.

Capital Stock.

Amount of capital paid up in cash..... \$ 1,000,000.00
 Amount of net ledger assets, December 31st of previous year. . . 81,065,628.88
 Voluntary reduction by company in book value of securities. . . 171,790.18

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$8,165.40 for first year's reinsurance.....	\$	840,858.81	
Surrender values applied to pay first year's premiums.....		1,250.75	
Total first year's premiums on original policies	\$	841,609.56	
Consideration for original annuities involving life contingencies.....		19,843.08	
Total new premiums.....	\$	861,452.64	
Renewal premiums without deduction for commissions or other expenses, less \$123,523.98 for reinsurance on renewals.....	\$	8,976,764.22	
Dividends applied to pay renewal premiums.....		986.01	
Surrender values applied to pay renewal premiums		94.68	
Renewal premiums for deferred annuities		1,214.84	
Total renewal premiums.....	\$	8,979,059.20	
Total premium income	\$	4,840,511.84	
Consideration for supplementary contracts not involving life contingencies		376,005.00	
Interest on mortgage loans.....	\$	489,765.88	
Interest on collateral loans.....		50,574.50	
Interest on bonds and dividends on stocks.....		837,017.68	
Interest on premium notes, policy loans or liens		141,431.51	
Interest on other debts due the company.....		48,092.25	
Discount on claims paid in advance		1,885.98	
Rent from company's property, including, \$15,000 for company's own occupancy		63,986.06	
Total interest and rents.....	\$	1,638,658.26	
Profit on sale or maturity of ledger assets.....		81,512.57	
Total income.....	\$	6,876,688.67	

Disbursements.

For death claims (less \$139,000 reinsurance).....	\$	1,789,094.02	
For matured endowments (less \$11,084 reinsurance)	\$	425,081.76	
Net amount paid for losses and matured endowments.....	\$	2,214,175.78	
For annuities involving life contingencies.....		20,997.90	
Surrender values paid in cash.		244,297.91	
Surrender values applied to pay new premiums, \$1,250.75; to pay renewal premiums, \$94.68.....		1,345.39	
Dividends applied to pay renewal premiums		986.01	
Total paid policy holders, \$2,481,702.98.			

Paid for claims on supplementary contracts not involving life contingencies	111,712.17	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$405,960.28; renewal premiums, \$199,552.14; on annuities (original), \$846.99; (renewal), \$48.72.....	606,408.08	
Commuting renewal commissions.....	21,000.00	
Salaries and allowances for agencies, including managers, agents and clerks.....	46,084.42	
Agency supervision, traveling, and all other agency expenses.....	30,730.24	
Medical examiners' fees.....	56,055.01	
Salaries and all other compensation of officers and home office employees.....	89,025.36	
Rent, including, \$15,000 for company's own occupancy.....	17,199.18	
Advertising, \$14,494.72; printing and stationery, \$17,967.46; postage, \$12,991.02.....	45,453.20	
Legal expenses.....	8,578.17	
Furniture, fixtures and safes, \$2,368.02; expense, \$11,300.54....	18,668.56	
Insurance taxes, licenses and department fees	62,475.17	
Taxes on real estate	18,069.21	
Repairs and expenses (other than taxes) on real estate.....	87,093.14	
All other disbursements:		
Profit and loss.....	116.52	
Total disbursements.....		\$ 3,690,306.41

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 697,665.74	
Mortgage loans on real estate, first liens.....	8,920,132.05	
Loans secured by pledge of bonds, stocks or other collateral....	972,812.16	
Loans made to policy holders on this company's policies assigned as collateral.....	2,802,104.00	
Premium notes on policies in force.....	16,418.90	
Book value of bonds (excluding interest), \$17,582,660.81; stocks, \$2,015,687.18.....	19,598,347.94	
Deposited in trust companies and banks on interest.....	1,000,823.82	
Cash in company's office.....	5,890.38	
Agents' debit balances	6,525.53	
Total ledger assets.....		\$34,080,215.51

Non-Ledger Assets.

Interest accrued on mortgages	\$ 137,799.33	
Interest accrued on bonds and stocks.....	184,947.50	
Interest accrued on collateral loans	8,849.56	
Total interest due and accrued.....		\$ 271,577.39
Market value of bonds and stocks over book value.....		431,485.91

	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 22,230.96	\$ 318,146.19
Gross deferred premiums on policies in force December 31, 1904.....	57,261.72	446,068.98
Totals.....	\$ 79,542.68	\$ 764,180.17
Deduct loading, eight per cent.....	8,868.41	61,184.41
Net amount of uncollected and deferred premiums.....	\$ 78,179.27	\$ 708,045.76—
		\$ 776,225.08
Gross assets.....		\$35,550,508.84

Deduct Assets Not Admitted.

Agents' debit balances not secured	\$ 6,525.52
Total admitted assets	\$35,552,978.82

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company on the American experience table of mortality, with three and one-half per cent interest.....	\$32,868,984.00
Same for reversionary additions.....	1,007.00
Same for annuities (including those in reduction of premiums)	198,875.00
Total.....	\$32,558,816.00
Deduct net value of risks of this company reinsured in other insolvent companies.....	754,026.00
Net reserve.....	\$31,804,590.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	1,896,465.00
Claims for death losses in process of adjustment or adjusted and not due	\$ 14,945.40
Claims for death losses which have been reported and no proofs received	45,438.74
Claims for matured endowments due and unpaid.....	2,456.00
Claims for death losses and other policy claims resisted by the company.....	2,000.00
Total policy claims	\$ 64,885.14
Premiums paid in advance, including surrender values so applied.....	46,234.52
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....	7,800.81
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued	15,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	1,202.11
Capital stock.....	1,000,000.00
Unassigned funds (surplus)	717,350.74
Total liabilities	\$35,552,978.82

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	32,817	\$ 85,202,423	15,683	\$ 34,702,136
Issued during year	5,069	11,491,457	3,632	6,821,632
Revived during year	63	168,608	22	38,574
Increased during year		5,418		8,116
Totals before transfers	37,959	\$ 96,962,906	19,338	\$ 41,568,458
Transfers, deductions	248	587,716	81	167,718
Transfers, additions	62	190,888	38	83,521
Balance of transfers	186	\$ 390,888	48	\$ 84,197
Totals after transfers	37,752	96,466,073	19,188	41,481,261
DEDUCT CEASED:				
By death	474	1,961,427	115	257,046
By maturity			232	415,747
By expiry				
By surrender	409	1,191,289	260	591,785
By lapse	1,076	2,255,881	553	781,908
By decrease		85,686		24,078
Totals terminated	1,969	\$ 4,398,738	1,179	\$ 2,071,796
Outstanding end of year	35,783	91,572,340	17,969	39,409,465
Policies reinsured	240	2,252,145	53	502,905

EXHIBIT OF POLICIES—CONTINUED.

Classification.	All other Policies.		Return Pre- miums and Reversion- ary Addi- tions.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	5,506	\$ 12,856,848	.....	58,955	\$ 182,761,412
Issued during year	1,097	2,525,588	\$ 9,856	9,688	20,649,588
Revived during year	9	89,000	.....	98	241,182
Increased during year .....	.....	2,588	.....	.....	11,117
Totals before transfers	6,612	\$ 15,225,024	\$ 9,856	68,736	\$ 153,663,244
Transfers, deductions	89	276,524	.....	418	1,081,968
Transfers, additions	323	757,564	.....	418	1,081,968
Balance of transfers	234	\$ 481,080	.....	.....	.....
Totals after transfers	6,846	\$ 15,706,064	\$ 9,856	68,736	\$ 153,663,244
DEDUCT CHARGED:					
By death	41	101,562	.....	680	1,720,687
By maturity .....	.....	10,425	.....	232	426,172
By expiry	247	559,889	.....	247	559,889
By surrender	81	237,406	.....	770	2,020,460
By lapse	339	657,879	.....	1,967	8,694,618
By decrease .....	.....	18,542	.....	.....	183,906
Totals terminated	708	\$ 1,620,208	.....	8,846	\$ 8,585,732
Outstanding end of year	6,138	\$ 14,085,851	\$ 9,856	59,890	\$ 145,077,512
Policies reinsured	132	\$ 1,828,222	.....	425	\$ 4,578,362

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, except a few policies.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan.

Answer—Life business on the mixed plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Not limited by charter.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Full amount of one year's premium if policy in force three years.

IOWA INSURANCE REPORT.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on lives of citizens of said state in force December 31st of previous year	266	\$ 713,363
Policies on the lives of citizens of said state issued during the year. . .	41	70,494
Totals	307	\$ 783,657
Deduct ceased to be in force during the year	18	47,885
Policies in force December 31st.	289	\$ 735,802

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year		
Losses and claims incurred during the year.	7	\$ 8,161.00
Totals	7	\$ 8,161.00
Losses and claims settled during the year, in cash.	7	8,161.00
Losses and claims unpaid December 31st....		

The greatest amount insured on any one life, \$80,000.

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses, \$17,732.86.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 7,910.03	
Received during the year on old policies.	22,814.38	
Total.....		\$ 30,224.36
Deductions during the year as follows:		
Redeemed by maker in cash	\$ 12,810.46	
Total reduction of premium note account.....		12,810.46
Balance of note assets at end of year.....		\$ 16,413.90

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNION CENTRAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN M. PATTISON.

Vice-President, R. S. RUST.

Secretary, E. P. MARSHALL.

Incorporated, 1897.

Commenced business, 1897.

Home office, 353 West Fourth Street, Cincinnati, Ohio.

Capital Stock.

Amount of capital paid up in cash\$ 100,000.00

Amount of net ledger assets, December 31st, of previous year. 86,967,220.10

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$60,422.84 for first year's reinsurance.....\$ 1,274,914.61

Total first year's premiums on original policies.....\$ 1,274,914.61

Dividends applied to purchase paid up additions and annuities..... 128,851.24

Surrender values applied to purchase paid up insurance and annuities 67,375.89

Consideration for original annuities involving life contingencies 1,000.00

Total new premiums \$ 1,471,641.74

Renewal premiums without deduction for commissions or other expenses, less \$150,922.37 for reinsurance on renewals\$ 5,739,091.94

Dividends applied to pay renewal premiums. 284,227.61

Surrender values applied to pay renewal premiums 19,893.84

Total renewal premiums..... 5,993,212.89

Total premium income..... \$ 7,464,854.63

Consideration for supplementary contracts not involving life contingencies	\$ 124,980.00
Interest on mortgage loans.	\$ 1,960,672.97
Interest on bonds and dividends on stocks.	400.00
Interest on premium notes, policy loans or liens.	889,215.15
Interest on other debts due the company.	33,782.47
Discount on claims paid in advance.	583.36
Rent from company's property, including \$5,000 for company's own occupancy	27,492.85
Total interest and rents	2,362,055.80
Total income	\$ 9,951,890.48

Disbursements.

For death claims (less \$74,500 reinsurance), \$1,634,789.49; additions, \$4,964.24	\$ 1,639,773.78
For matured endowments, \$518,958; additions, \$6,614.61	525,572.61
Net amount paid for losses and matured endowments	\$ 2,165,346.34
For annuities involving life contingencies	21,229.01
Premium notes voided by lapse	289,717.74
Surrender values paid in cash	182,508.22
Surrender values applied to pay new premiums	19,893.34
Surrender values applied to purchase paid up insurance and annuities	67,375.89
Dividends paid to policy holders in cash	191,736.25
Dividends applied to pay renewal premiums.	284,227.61
Dividends applied to purchase paid up additions and annuities.	128,351.24
Total paid policy holders, \$3,250,435.64	
Paid for claims on supplementary contracts not involving life contingencies	19,366.16
Paid stockholders for interest or dividends	10,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$600,582.84; renewal premium, \$894,658.59; on annuities (original), \$50.	965,256.48
Salaries and allowances for agencies, including managers, agents and clerks	45,418.44
Agency supervision, traveling, and all other agency expenses.	33,415.08
Medical examiners' fees	67,919.70
Salaries and all other compensation of officers and home office employees	157,337.08
Rent, including \$5,000 for company's own occupancy	30,834.11
Advertising, \$14,084.77; printing and stationery, \$30,249.81; postage, \$3,680.76	52,964.84
Legal expenses	8,273.64
Furniture, fixtures and safes	4,399.69
Insurance taxes, licenses and department fees	181,252.46
Taxes on real estate	7,495.57
Repairs and expenses (other than taxes) on real estate	13,083.79
All other disbursements:	
General expense, \$16,330.65; mortgage loan expense, \$223,502.97; profit and loss—real estate loss, \$2,222.65; profit and loss accounts, \$18,825.61	200,941.88
Total disbursements	\$ 5,078,364.51

Ledger Assets.

Book value of real estate, unincumbered	\$ 555,178.14	
Mortgage loans on real estate, first liens	85,442,335.28	
Loans made to policy holders on this company's policies assigned as collateral	8,954,100.02	
Premium notes on policies in force, of which \$329,497.74 is for first year's premiums	1,574,985.55	
Book value of bonds (excluding interest)	10,000.00	
Cash deposited in banks (not on interest)	187,291.84	
Bills receivable, \$45,400.02; agents' debit balances, secured, \$111,402.22	156,811.24	
Total ledger assets		\$41,830,746.02

Non-Ledger Assets.

Interest due, \$73,090.59, and accrued, \$1,168,242.21 on mortgages	\$ 1,241,338.80	
Interest accrued on bonds and stocks	100.00	
Interest due, \$11,706.80, and accrued, \$185,856.79 on premium notes, policy loans or liens	197,568.09	
Rents due, \$627.65, and accrued, \$1,988.18 on company's property or lease	2,560.88	
Total interest and rents due and accrued		\$ 1,441,562.72
Market value of real estate over book value		44,828.28
Market value of bonds and stocks over book value		575.00
	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904	\$ 2,290.28	\$ 866,567.78
Gross deferred premiums on policies in force December 31, 1904	9,640.00	98,228.17
Totals	\$ 11,980.28	\$ 459,795.95
Deduct loading, twenty per cent	2,886.05	91,969.19
Net amount of uncollected and deferred premiums	\$ 9,544.18	\$ 867,836.76—\$ 377,880.94
Gross assets		\$48,694,592.91

Deducted Assets Not Admitted.

Agents' debit balances, not secured	\$ 122,196.84	
Bills receivable	45,400.02	
Book value of ledger assets over market value, viz: Reduction of ten per cent arbitrarily applied to book value of real estate to cover possible shrinkage of values	55,517.81	
Total		\$ 223,128.17
Total admitted assets		\$48,471,469.47

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' tables of mortality, with four per cent interest for years of issue, up to and including 1900, and on the American table of mortality with three and one-half per cent interest for issues of subsequent years.....			\$35,566,844.00
Same for reversionary additions.....			450,841.00
Same for annuities (including those in reduction of premiums).....			189,460.00
Total.....			<u>\$36,226,445.00</u>
Deduct net value of risks of this company reinsured in other solvent companies.....			515,881.00
Net reserve.....			<u>\$35,711,064.00</u>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....			256,796.00
Claims for death losses due and unpaid.....			\$ 5,000.00
Claims for death losses in process of adjustment or adjusted and not due.....			8,865.00
Claims for death losses which have been reported and no proofs received (net).....			68,183.78
Claims for death losses and other policy claims resisted by the company.....			<u>49,290.00</u>
Total policy claims.....			181,288.78
Premiums paid in advance, including surrender values so applied.....			88,776.41
Commissions due to agents on premium notes when paid.....			220,011.05
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....			21,728.38
Other liabilities:			
Unpaid and deferred premiums on reinsured policies after deducting cost of collection.....			29,558.00
Capital stock.....			100,000.00
Unassigned funds (surplus):			
Accumulations credited to special forms of policies, \$5,206,503; general surplus, \$1,705,744.12.....			<u>6,912,247.12</u>
Total Liabilities.....			<u>\$43,471,469.74</u>

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31, 1904.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	90,744	\$168,129,234	12,949	\$ 21,167,688
Issued during year	12,017	22,856,695	4,282	6,710,431
Revived during year	257	486,000	38	56,875
Increased during year				
Totals before transfers	103,018	\$186,471,929	17,268	\$ 27,940,994
Transfers, deductions	239	890,000	89	165,200
Transfers, additions	122	278,700	76	113,000
Balance of transfers	— 117	\$ 111,900	— 13	\$ 52,200
Totals after transfers	102,901	\$186,360,029	17,250	\$ 27,888,794
DEDUCT CEASED:				
By death	765	1,550,877	66	115,620
By maturity	226	891,860	176	290,619
By expiry				
By surrender	330	879,873	57	116,612
By lapse	4,191	7,558,871	1,104	1,584,880
By decrease		503,342		114,961
Totals terminated	5,511	\$ 10,854,918	1,403	\$ 2,222,642
Outstanding end of year	97,890	175,505,716	15,847	25,666,152
Policies reinsured	244	2,928,127	81	448,500

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Term and other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	2,558	\$ 6,881,326	\$ 571,811	106,245	\$ 191,750,069
Issued during year	608	2,284,770	258,861	16,967	\$2,116,737
Revived during year	15	48,300		310	585,875
Increased during year					
Totals before transfers	3,241	\$ 9,209,096			
Transfers, deductions	61	154,500			
Transfers, additions	191	818,000			
Balance of transfers	+ 180	\$ 163,500			
Totals after transfers	3,371	\$ 9,372,596	\$ 830,672	123,522	\$ 224,462,691
DEDUCT CEASED:					
By death	16	40,500	4,984	847	1,711,981
By maturity			6,615	401	379,084
By expiry	261	513,815		261	513,815
By surrender	55	207,600	24,969	442	1,229,154
By lapse	408	1,121,880		5,698	10,245,061
By decrease		42,000			690,303
Totals terminated	785	\$ 1,925,275	\$ 36,568	7,649	\$ 15,039,398
Outstanding end of year	2,696	7,447,321	794,104	115,873	209,413,296
Policies reinsured	318	4,753,500		623	\$ 125,127

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual, with capital stock.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital.

Answer—According to the by-laws, five per cent semi-annually may be paid on the capital.

Does any officer, director or trustee receive any commission on the business of the company.

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—All premiums are payable in cash but custom is to accept short time notes in settlement of either first year or renewal premiums.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	2,229	\$ 3,203,874
Policies on the lives of citizens of said state issued during the year. . .	430	637,581
Totals	2,659	\$ 3,841,455
Deduct ceased to be in force during the year	168	257,507
Policies in force December 31st	2,491	\$ 3,583,948

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year	4	\$ 8,339.91
Losses and claims incurred during the year	12	17,771.89
Totals	16	\$ 21,111.80
Losses and claims settled during the year, in cash	15	20,775.80
Losses and claims unpaid December 31st	1	\$ 356.00

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses, \$117,026.11.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 1,418,231.79
Received during the year on new policies, \$581,858.23; on old policies, \$2,183,267.73	2,764,620.96
Total	\$ 4,182,842.75
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 20,455.91
Used in purchase of surrendered policies	3,557.96
Voided by lapse	236,717.74
Used in payment of dividends to policy holders	1,423.65
Redeemed by maker in cash	2,342,719.94
Total reduction of premium note account	2,607,877.20
Balance of note assets at end of year	\$ 1,574,965.55

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNION MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Maine, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED E. RICHARDS.

Secretary, J. FRANK LANG.

Vice-President, ARTHUR L. BATES.

Actuary, SAMUEL S. BOYDEN.

Incorporated, July 17, 1848.

Commenced business, October 1, 1849.

Home office, 396 Congress Street, Portland, Maine.

Amount of net ledger assets, December 31st of previous year...\$ 9,630,592.53

Income.

First year's premiums on original policies without deductions for commissions or other expenses	\$ 838,223.63	
Total first year's premiums on original policies	\$ 838,223.63	
Dividends applied to purchase paid up additions and annuities	89,897.62	
Surrender values applied to purchase paid up insurance and annuities	18,990.78	
Consideration for original annuities involving life contingencies	4,794.00	
Total new premiums		\$ 401,912.08
Renewal premiums without deduction for commissions or other expenses, less \$1,086.08 for reinsurance on renewals	\$ 1,713,262.81	
Dividends applied to pay renewal premiums	33,490.70	
Surrender values applied to pay renewal premiums	5,785.47	
Total renewal premiums		1,752,538.98
Total premium income		\$ 2,154,450.51

Consideration for supplementary contracts not involving life contingencies.....	\$	1,770.00
Premium notes, loans or liens restored by revival of policies.....		1,799.79
Interest on mortgage loans.....	\$	60,910.71
Interest on collateral loans.....		89,450.07
Interest on bonds and dividends on stocks.....		252,701.88
Interest on premium notes, policy loans or liens.....		4,810.81
Interest on other debts due the company.....		4,179.78
Discount on claims paid in advance.....		823.86
Rent from company's property, including \$10,- 500 for company's own occupancy.....		60,948.50
Total interest and rents.....	\$	432,820.61
Total income.....		\$ 2,580,840.91

Disbursements.

For death claims, \$682,965.71; additions, \$7,582.79.....	\$	690,548.50
For matured and discounted endowments, \$95,831.32: additions, \$3,670.88.....		104,502.20

Net amount paid for losses and matured and discounted endowments.....	\$	795,050.70
For annuities involving life contingencies.....		1,847.08
Premium notes, voided by lapse (short time notes, \$16,014.05).....		17,813.84
Surrender values paid in cash.....		121,357.13
Surrender values applied to pay new premiums.....		5,735.47
Surrender values applied to purchase paid up insurance and annuities.....		18,993.78
Collateral loan on policy notes voided by lapse.....		17,644.23
Dividends paid to policy holders in cash.....		88,507.14
Dividends applied to pay renewal premiums.....		88,490.70
Dividends applied to purchase paid up additions and annuities.....		89,897.62

Total paid policy holders, \$1,085,592.78.

Paid for claims on supplementary contracts not involving life contingencies.....		4,248.81
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$212,404.08; renewal premiums, \$112,276.54; on annuities (original), \$239.70.....		824,930.82
Commuting renewal commissions.....		2,222.81
Salaries and allowances for agencies, including managers, agents and clerks.....		94,822.71
Agency supervision, traveling, and all other agency expenses.....		16,231.32
Medical examiners' fees.....		85,436.50
Salaries and all other compensation of officers and home office employees.....		88,707.88
Rent, including \$10,500 for company's own occupancy.....		29,861.24
Advertising, \$7,821.19; printing and stationery, \$18,515.68; postage, \$6,469.75.....		82,506.47
Legal expenses.....		5,835.98
Furniture, fixtures and safes.....		2,067.98
Insurance taxes, licenses and department fees.....		48,549.92
Taxes on real estate.....		12,506.59
Repairs and expenses (other than taxes) on real estate.....		17,568.88
All other disbursements:		
Miscellaneous expenses, \$19,867.51; traveling expenses—officers and clerks, \$2,399.68; profit and loss on real estate, \$25,000, on stocks and bonds, \$38,276.62, on bills receivable, \$1,455, on miscellaneous, \$4,864.89.....		85,863.65

Total disbursements..... \$ 1,832,102.64

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,262,302.57	
Mortgage loans on real estate, first liens.....	1,231,606.76	
Loans secured by pledge of bonds, stocks and other collateral..	688,459.51	
Loans made to policy holders on this company's policies assigned as collateral.....	204,842.06	
Premium notes on policies in force, including \$59,904.27 short time notes taken in settlement of premiums.....	187,459.27	
Book value of bonds, excluding interest, \$4,163,541.48; stocks, \$2,629,980.76	6,793,472.24	
Deposited in trust companies and banks on interest.....	15,739.59	
Cash in company's office, \$387.47; deposited in banks (not on on interest), \$54,870.05.....	55,257.52	
Agents' debit balances, secured (net).....	5,413.41	
Cash in transit December 31, 1904 (since received).....	737.87	
Total ledger assets.....		\$10,885,330.50

Non-Ledger Assets.

Interest due, \$105, and accrued, \$17,421.21 on mortgages.....	\$ 17,526.21	
Interest accrued on bonds and stocks.....	51,155.39	
Interest due, \$1,132.50, and accrued, \$2,854.85 on collateral loans	3,987.35	
Interest due, \$2,912.49, and accrued, \$1,981.17 on premium notes, policy loans or liens	4,893.66	
Interest due, \$693.87, and accrued, \$5,500.28 on other assets ..	6,194.15	
Rents accrued on company's property or lease.....	2,773.45	
Total interest and rents due and accrued		\$ 88,530.21
Market value of bonds and stocks over book value		373,419.71
	New Business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1904.....	\$ 4,135.05	\$ 131,523.44
Gross deferred premiums on policies in force December 31, 1904	21,771.60	132,514.34
Totals.....	\$ 25,906.65	\$ 254,042.68
Deduct loading, twenty per cent.....	5,181.83	50,808.54
Net amount of uncollected and deferred pre- miums	\$ 20,725.82	\$ 203,234.14—\$ 223,960.46
Gross assets.....		\$11,069,340.18

Deduct Assets Not Admitted.

Agents' debit balances, secured (net).....	5,413.41
Total admitted assets.....	\$11,063,926.77

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' table of mortality, with four per cent interest, prior to January 1, 1901	\$ 8,774,018.00
Subsequent to January 1, 1901 on the American table of mortality with three per cent interest	1,282,475.00
Same for reversionary additions.....	228,259.00
Same for annuities (including those in reduction of premium)	14,840.00
Total	\$ 10,298,992.00
Deduct net value of risks of this company reinsured in other solvent companies.....	8,585.00
Net reserve	\$ 10,290,407.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	27,797.00
Claims for death losses in process of adjustment or adjusted and not due.....	45,296.29
Claims for death losses which have been reported and no proofs received.....	54,888.41
Claims for matured endowments due and unpaid.....	6,400.60
Claims for death losses and other policy claims resisted by the company.....	1,000.00
Total policy claims.....	107,584.80
Premiums paid in advance, including surrender values so applied (net).....	2,520.82
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	6,068.58
Other Liabilities:	
Unpaid bills, \$1,000; contingent reserve, \$19; premium obligation in excess of reserve, \$814.....	1,833.00
Unassigned funds (surplus).....	627,586.07
Total Liabilities.....	\$ 11,068,826.77

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies		Endowment Policies.		Term and other Policies, including Return Premium Additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year...	24,401	\$ 84,197,828	10,480	\$14,858,005.00	4,496	\$ 8,498,500.72
New policies issued.....	3,881	4,884,554	2,620	3,060,148.00	723	1,597,420.64
Old policies revived.....	39	48,410	28	41,802.00	10	20,500.00
Old policies increased.....	2	2,000	23	11,822.40	.....	.....
Totals before transfers	27,778	\$ 88,612,787	18,101	\$17,471,277.40	5,229	\$10,116,421.36
Transfers, deductions.....	408	526,215	114	177,142.00	61	178,000.00
Transfers, additions.....	9	12,000	11	12,000.00	563	855,837.00
Balance of transfers...	-899	\$ 514,215	-108	\$ 165,142.00	+502	\$ 679,837.00
Totals after transfers.	27,874	\$ 88,098,572	12,998	\$17,808,135.40	5,731	\$10,795,778.36
DEDUCT CEASED:						
By death.....	280	475,574	100	162,002.00	83	61,890.00
By maturity and discount.....	.....	.....	86	97,076.37	.....	.....
By expiry.....	.....	.....	.....	.....	515	880,172.00
By surrender.....	219	813,741	207	388,000.00	17	44,750.00
By lapses.....	1,811	1,597,296	673	743,865.00	479	1,108,000.00
By decrease.....	8	41,854	1	1,487.08	20	63,217.55
Totals terminated	1,818	\$ 2,428,485	1,071	\$ 1,872,420.40	1,064	\$ 2,158,056.55
Outstanding end of year..	25,861	\$8,670,187	11,927	\$15,983,715.00	4,667	\$ 8,637,741.81
Policies reinsured.....	1	5,000	.....	.....	9	75,000.00

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Amount.	No.	Amount.
At end of previous year	\$ 880,899.05	39,827	\$57,886,197.77
New policies issued.....	62,835.50	6,674	9,084,468.14
Old policies revived.....	1,260.80	77	111,472.80
Old policies increased.....		25,	18,822.40
Totals before transfers			
Transfers, deductions			
Transfers, additions.....			
Balance of transfers			
Totals after transfers.....	\$ 894,465.35	46,108	\$86,594,951.11
DEDUCT CEASED:			
By death.....	9,266.57	418	708,732.57
By maturity and discount.....	8,807.83	85	105,883.70
By expiry.....		515	830,179.00
By surrender.....	17,396.23	448	743,887.28
By lapse.....	771.78	2,468	3,449,892.78
By decrease	980.18	24	107,538.76
Totals terminated.....	\$ 37,222.09	3,948	\$ 5,986,114.04
Outstanding end of year.....	857,243.26	42,155	60,598,837.07
Policies reinsured.....		10	80,000.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes, except for those policies included in "contingent reserve".

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds toward par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—Usually about forty per cent on business secured prior to January, 1877.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	227	\$ 362,472.89
Policies on the lives of citizens of said state issued during the year.....	39	52,874.59
Totals.....	266	\$ 405,348.48
Deduct ceased to be in force during the year.....	18	24,000.00
Policies in force December 31st	253	\$ 381,348.48

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	.....	.....
Losses and claims incurred during the year.....	2	\$ 2,000.00
Totals.....	2	\$ 2,000.00
Losses and claims settled during the year in cash.....	2	2,000.00
Losses and claims unpaid December 31st.....	.....	.....

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$12,772.83.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 92,782.00	
Received during the year on old policies.....	2,224.00	
Restored by revival of policies.....	48.00	
Total		\$ 95,054.00
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 11,663.00	
Used in purchase of surrendered policies.....	862.00	
Voided by lapse.....	1,004.00	
Used in payment of dividends to policy holders	2,442.00	
Redeemed by maker in cash	1,507.00	
Total reduction of premium note account		17,499.00
Balance of note assets at end of year.....		\$ 77,555.00

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

UNITED STATES LIFE INSURANCE COMPANY,

In the City of New York, organized under the laws of the State of New York made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN P. MUNN, M. D.

Vice-President, WM. H. PORTER.

Secretary, A. WHEELWRIGHT

Actuary, WM. T. STANDEN.

Incorporated, February, 1850.

Commenced business, March, 1850.

Home office, 373, 375 and 377 Broadway, New York, New York.

Capital Stock.

Amount of capital stock authorized	\$ 440,000.00
Subscribed for	440,000.00
Amount of capital paid up in cash	440,000.00
Amount of net ledger assets, December 31st of previous year. . .	8,298,198.29

Income.

First year's premiums on original policies without deductions for commissions or other expenses, less \$1,091.80 for first year's reinsurance	\$ 187,159.87
Surrender values applied to pay first year's premiums	16.10
Total first year's premiums on original policies	\$ 187,175.97
Dividends applied to purchase paid up additions and annuities	18,244.00
Surrender values applied to purchase paid up insurance and annuities	28,677.15
Consideration for original annuities involving life contingencies	1,702.45
Total new premiums	\$ 198,799.57

Renewal premiums without deduction for commissions or other expenses, less \$6,887.65 for reinsurance on renewals	\$ 1,201,692.33
Dividends applied to pay renewal premiums.	8,160.42
Surrender values applied to pay renewal premiums	128.55
Renewal premiums for deferred annuities	2,384.00
Total renewal premiums	\$ 1,212,315.30
Total premium income	\$ 1,411,114.87
Consideration for supplementary contracts not involving life contingencies.....	52,647.00
Premium notes, loans or liens restored by revival of policies.	1,198.95
Interest on mortgage loans	\$ 184,604.87
Interest on collateral loans	6,227.07
Interest on bonds and dividends on stocks.....	187,189.66
Interest on premium notes, policy loans or liens	55,759.24
Interest on other debts due the company	1,455.47
Rent from company's property.....	62,972.76
Total interest and rents	\$ 448,209.07
Profit on sale or maturity of ledger assets.....	46,956.68
From other sources:	
Dividend returned on account of change of plan of policy..	142.00
Returned premiums on canceled fire insurance policies.	20.14
Total income.....	\$ 1,960,288.71

Disbursements.

For death claims (less \$1,250 reinsurance), \$743,195.28; additions, \$5,852.47	\$ 749,047.75
For matured endowments, \$97,504; additions, \$641.	98,145.00
Net amount paid for losses and matured endowments.....	\$ 847,192.75
For annuities involving life contingencies	19,241.50
Premium notes voided by lapse	24,827.51
Surrender values paid in cash	208,966.26
Surrender values applied to pay new premiums, \$16.10; to pay renewal premiums, \$128.55.....	144.65
Surrender values applied to purchase paid up insurance and annuities.....	26,677.15
Dividends paid to policy holders in cash.....	118,487.90
Dividends applied to pay renewal premiums....	8,160.42
Dividends applied to purchase paid up additions and annuities	18,244.00
Total paid policy holders, \$1,266,982.14.	
Paid for claims on supplementary contracts not involving life contingencies.....	8,083.83
Paid stockholders for interest.....	30,800.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$108,919.89; renewal premiums, \$90,726; on annuities (original), \$40; (renewal), \$175.05	199,800.94
Salaries and allowances for agencies, including managers, agents and clerks	64,583.71
Medical examiners' fees.....	13,870.15
Salaries and all other compensation of officers and home office employees.	72,065.54

Rent, including \$15,000 for company's own occupancy	29,793.19
Advertising, \$15,215.20; printing and stationery, \$5,535.13; postage, \$8,764.95	29,515.28
Legal expenses	12,555.04
Insurance taxes, licenses and department fees	24,847.16
Taxes on real estate	11,451.68
Repairs and expenses (other than taxes) on real estate	25,911.77
Loss on sale or maturity of ledger assets	7,900.00
All other disbursements:	
Directors' fees	4,380.00
Miscellaneous expenses	13,555.22
Traveling expenses	520.72
Agents' indebtedness charged off	2,149.08
Protested checks charged off	27.90
Total disbursements	\$ 1,815,733.10

Ledger Assets.

Book value of real estate, unincumbered	\$ 725,493.50
Mortgage loans on real estate, first liens	3,838,330.00
Loans secured by pledge of bonds, stocks or other collateral ..	280,515.58
Loans made to policy holders on this company's policies assigned as collateral	743,179.06
Premium notes on policies in force, of which \$11,000 is for first year's premiums	73,533.51
Book value of bonds (excluding interest), \$2,685,800.48; stocks, \$139,778.12	2,775,078.60
Deposited in trust companies and banks on interest	250,000.00
Cash in company's office, \$955.23; deposited in banks (not on interest), \$160,181.13	161,136.41
Bills receivable, \$790; agents' debit balances, secured, \$32,793.24 ..	33,582.24
Total ledger assets	\$ 8,440,693.90

Non-Ledger Assets.

Interest due, \$187.50, and accrued, \$32,784.29 on mortgages	\$ 32,971.79
Interest accrued on bonds and stocks	39,269.55
Interest accrued on collateral loans	4,098.79
Interest due, \$3,925.36, and accrued, \$22,433.43 on premium notes, policy loans or liens	26,408.84
Interest accrued on other assets	1,880.73
Total interest due and accrued	\$ 104,129.50
Market value of real estate over book value	144,761.50
Market value of bonds and stocks over book value	189,615.52

New Business Renewals.

Gross premiums due and unreported on policies in force December 31, 1904	\$ 32,111.77	\$ 126,095.81
Gross deferred premiums on policies in force December 31, 1904	507.44	36,311.61
Totals	\$ 32,619.21	\$ 162,407.42
Deduct loading, twenty per cent	6,523.84	32,581.43
Net amount of uncollected and deferred premiums	\$ 26,095.37	\$ 130,825.94—\$ 156,421.81
Gross assets		\$ 9,085,626.73

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the company, on the actuaries' and American tables of mortality, with four and three and one half per cent interest; actuaries' four per cent to December 31, 1900; American three and one half per cent thereafter.....		\$ 8,078,610.00
Same for reversionary additions.....		95,853.00
Same for annuities (including those in reduction of premiums)		165,277.00
Total		\$ 8,334,740.00
Deduct net value of risks of this company reinsured in other solvent companies.....		57,020.00
Net reserve		\$ 8,276,801.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies.....		52,647.00
Liability on policies canceled upon which a surrender value may be demanded		2,612.00
Claims for death losses in process of adjustment or adjusted and not due		\$ 370.20
Claims for death losses which have been reported and no proofs received		48,845.00
Claims for matured endowments due and unpaid		507.00
Claims for death losses and other policy claims resisted by the company.....		8,000.00
Total policy claims		57,722.20
Premiums paid in advance, including surrender values so applied.....		7,552.40
Commissions due to agents on premium notes when paid.....		14,922.90
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		1,112.15
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums		7,550.00
Capital stock.....		440,000.00
Unassigned funds (surplus).....		174,705.09
Total liabilities.....		\$ 9,085,622.73

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year	18,008	\$ 25,005,849	2,945	\$ 5,071,785
Issued during year	1,177	2,458,750	674	1,069,250
Revived during year	81	159,500	16	35,500
Increased during year	74	57,188	11	20,180
Totals before transfers	14,840	\$ 28,279,287	8,646	\$ 6,196,615
Transfers, deductions	10	22,500	16	22,000
Transfers, additions	87	108,200	7	80,000
Balance of transfers	27	\$ 80,700	9	\$ 8,000
Totals after transfers	14,897	28,359,987	8,687	6,204,615
DEDUCT CEASED:				
By death	240	480,195	29	48,180
By maturity .....	.....	.....	85	97,180
By expiry .....	.....	.....	.....	.....
By surrender	277	581,180	19	76,780
By lapses	891	1,860,850	268	440,000
By decrease, change and correction	8	90,800	.....	24,000
Totals terminated	1,411	\$ 3,011,975	371	\$ 686,060
Outstanding end of year	12,966	25,348,012	8,266	5,518,555
Policies reinsured .....	.....	.....	.....	.....

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Terms and other Policies, Including Return Premium Policies.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	4,576	\$ 12,854,400	\$ 126,560	20,529	\$ 43,158,544
Issued during year	784	1,691,818	17,042	2,685	5,284,855
Revived during year	48	125,500	.....	140	320,500
Increased during year	18	7,186	.....	98	84,504
Totals before transfers.....	5,416	\$ 14,178,899	.....	.....	.....
Transfers, deductions.....	22	96,700	.....	.....	.....
Transfers, additions.....	4	8,000	.....	.....	.....
Balance of transfers.....	18	\$ 88,700	.....	.....	.....
Totals after transfers	5,898	14,089,899	148,602	23,402	\$ 48,797,908
DEDUCT CEASED:					
By death	53	192,825	5,852	821	727,002
By maturity .....	.....	.....	641	55	97,821
By expiry	171	590,500	.....	171	580,500
By surrender	7	87,000	1,975	808	666,855
By lapse	1,086	3,042,250	.....	2,245	5,842,600
By decrease, change and correcti'n	5	70,100	.....	8	184,400
Totals terminated	1,821	\$ 3,872,675	\$ 8,468	3,108	\$ 7,579,178
Outstanding end of year.....	4,077	10,217,024	185,134	20,299	41,218,725
Policies reinsured .....	.....	.....	.....	82	\$ 263,625

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mutual; all profits belong to policy holders.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—No profit; stockholders may receive interest not to exceed seven per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—No contract stipulation; at option of company only.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year	885	\$ 746,470
Policies on the lives of citizens of said state issued during the year	25	81,702
Totals	410	\$ 781,172
Deduct ceased to be in force during the year	69	189,240
Policies in force December 31st	841	\$ 641,982

The greatest amount insured on any one life, \$25,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$15,267.12.

Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year	\$ 754,169.18
Received during the year on new policies, \$24,656; on old policies, \$425,042.93	449,698.93
Restored by revival of policies	1,198.95
Total	\$ 1,205,061.06
Deductions during the year as follows;	
Used in payments of losses and claims	\$ 20,823.68
Used in purchase of surrendered policies	87,672.01
Voided by lapse, 24,827.51; part premium notes canceled, \$14,148	88,970.51
Redeemed by maker in cash	281,077.84
Total reduction of premium note account	578,548.49
Balance of note assets at end of year	\$ 826,517.57

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WASHINGTON LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN TATLOCK.

Vice-President, CHAS. H. ALLEN.

Acting Secretary, B. F. ELLSWORTH.

Incorporated, January, 1860.

Commenced business, February 2, 1860.

Home office, 141 Broadway, New York.

Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00	
Subscribed for	500,000.00	
Amount of capital paid up in cash, ...	500,000.00	
Amount of net ledger assets, December 31st of previous year..	16,256,582.06	
Increase of paid up capital during 1904, 7,500 shares of \$50 each at a premium of seventy-five per cent.....	656,250.00	
Amount in adjustment of real estate to conform with appraisal by New York Insurance Department, November 30, 1904. ..	183,195.07	
.....		
Extended at.....		\$17,047,977.13

Income.

First year's premiums on original policies with- out deductions for commissions or other expenses.....	\$ 897,145.87	
.....		
Total first year's premiums on original policies	\$ 897,145.87	
Dividends applied to purchase paid up additions and annuities.....	88,921.00	
Surrender values applied to purchase paid up insurance and annuities.....	74,552.17	
Consideration for original annuities involving life contingencies... ..	5,242.08	
.....		
Total new premiums.....	\$ 565,860.87	

Renewal premiums without deduction for commissions or other expenses \$ 2,111,846.24
 Dividends surrendered to pay renewal premiums 56,809.20

Total renewal premiums \$ 2,167,555.44

Total premium income \$ 2,738,416.01

Consideration for supplementary contracts not involving life contingencies 7,400.00

Interest on mortgage loans \$ 898,887.18

Interest on collateral loans 1,024.56

Interest on bonds and dividends on stocks 11,798.50

Interest on premium notes, policy loans or liens 96,004.68

Interest on other debts due the company 11,944.16

Discount on claims paid in advance 1,664.04

Rent from company's property, including \$50-000 for company's own occupancy 874,453.40

Total interest and rents \$ 895,901.42

Total income \$ 8,686,117.48

Disbursements.

For death claims \$1,088,721.47; additions \$29,-062.62 \$ 1,067,784.09

For mature endowments, \$850,845.83; additions, \$36,875.11 887,220.44

Net amount paid for losses and matured endowments \$ 1,955,004.53

For annuities involving life contingencies 45,624.74

Surrender values paid in cash 192,648.86

Surrender values applied to purchase paid up insurance and annuities 74,562.17

Dividends surrendered to pay renewal premiums 56,219.20

Dividends applied to purchase paid up additions and annuities 88,921.00

Total paid policy holders, \$2,412,960

Paid for claims on supplementary contracts not involving life contingencies 143.06

Paid stockholders for interest or dividends 8,750.00

Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$205,084.63; renewal premiums, \$141,376.41; on annuities (original), \$60. 346,521.04

Salaries and allowances for agencies, including managers, agents and clerks 178,483.58

Agency supervision, traveling and all other agency expenses.. 24,642.53

Medical examiners' fees, \$32,609.22; inspection of risks, \$6,808.70. 39,412.92

Salaries and all other compensation of officers and home office employees 156,118.28

Rent, including \$50,000 for company's own occupancy 75,684.05

Advertising, \$9,379.99; printing and stationery, \$9,574.80; postage and exchange, \$14,476.71 33,431.50

Legal and special actuarial expenses 15,186.95

Insurance taxes, licenses and department fees 49,092.98

Taxes on real estate 62,742.66

Repairs and expenses (other than taxes) on real estate 122,455.25

All other disbursements:

Office expenses 18,387.84

Profit and loss 22,124.63

Total disbursements \$ 8,564,981.68

Ledger Assets.

Book value of real estate.....	\$ 6,476,284.00
Mortgage loans on real estate.....	6,782,400.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,608,020.68
Book value of bonds (excluding interest).....	494,690.58
Deposited in trust companies and banks on interest.....	1,580,002.81
Cash in company's office, \$6,789.59; deposited in banks (not on interest), \$180,356.94.....	187,146.53
Agents' debit balances.....	45,617.98
Total ledger assets.....	\$17,119,162.53

Non-Ledger Assets.

Interest due, \$16,560, and accrued, \$42,888.97 on mortgages...\$	59,888.97
Interest accrued on bonds and stocks.....	1,887.63
Interest due, \$8,998.97 and accrued, \$14,125.86 on premium notes, policy loans or liens.....	23,124.83
Rents due, \$16,780.82, and accrued, \$15,145.84 on company's property or lease.....	31,926.66
Total interest and rents due and accrued.....	\$ 115,827.79

	Paid for business.	
	New business.	Renewals.
Gross premiums due and unreported on policies in force, December 31, 1904.....\$	4,643.46	\$ 166,107.18
Gross deferred premiums on policies in force December 31, 1904.....	17,516.11	202,268.45
Totals.....\$	22,159.57	\$ 368,365.58
Deduct loading, twenty per cent.	4,481.73	73,678.12
Net amount of uncollected and deferred premiums.....\$	17,730.85	\$ 294,692.46—\$ 312,419.31
Gross assets.....		\$17,547,400.66

Deduct Assets Not Admitted.

Agents' debit balances.....\$	45,617.98
Book value of ledger assets over market value, viz: bonds owned.....	15,847.50
Total.....	\$ 60,965.48
Total admitted assets.....	\$17,486,444.20

Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1904, as computed by the New York Insurance Department on the actuaries' and American tables of mortality, with four, three and one-half, and three per cent interest, paid for business\$16,009,154.00

Same for reversionary additions.....	441,298.00	
Same for annuities (including those in reduction of premiums).....	296,788.00	
Total.....	\$16,787,235.00	
Net reserve.....		\$16,787,235.00
Liability of policies canceled upon which a surrender value may be demanded.....		2,792.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 84,232.10	
Claims for death losses which have been reported and no proofs received.....	62,165.10	
Claims for matured endowments due and unpaid.....	88,918.62	
Total policy claims.....		130,865.82
Premiums paid in advance, including surrender values so applied.....		5,909.54
Other liabilities:		
Unearned interest on policy loans, \$16,775.33; bills or indebtedness accrued, \$17,900.51.....		84,785.84
Capital stock.....		500,000.00
Unassigned funds (surplus).....		75,816.00
Total liabilities.....		\$17,496,444.20

Exhibit of Policies.

INCLUDING PAID-FOR BUSINESS ONLY.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st.

Classification.	Whole Life Policies.		Endowment Policies.		Term and other Policies, Including Return Premium Additions.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year..	25,355	\$ 48,089,155	9,981	\$ 18,016,008	85	.....
Issued during year.....	8,656	6,092,155	1,085	1,526,974	9	.....
Revived during year.....	985	1,892,822	881	527,820	.....	.....
Increased during year.....	.....	.....	.....	.....	.....	.....
Totals before transfers.....	.....	.....	.....	.....	.....	.....
Transfers, deductions.....	.....	.....	.....	.....	.....	.....
Transfers, additions.....	.....	.....	.....	.....	.....	.....
Balance of transfers.....	.....	.....	.....	.....	.....	.....
Totals after transfers..	29,946	\$ 56,681,182	11,847	\$ 20,070,903	94	.....
DEDUCT CEASED:						
By death.....	876	841,088	94	178,184	6	.....
By maturity.....	.....	.....	798	1,836,859	.....	.....
By expiry.....	.....	.....	.....	.....	.....	.....
By surrender.....	420	892,472	184	410,495	6	.....
By lapse.....	2,277	5,020,242	662	1,170,155	.....	.....
By decrease.....	.....	.....	.....	.....	.....	.....
Totals terminated.....	8,078	\$ 6,758,747	1,788	\$ 3,145,143	12	.....
Outstanding end of year..	26,878	49,922,885	9,614	16,925,760	82	.....
Policies reinsured.....	.....	.....	.....	.....	.....	.....

EXHIBIT OF POLICIES—CONTINUED.

Classification.	Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Amount.	No.	Amount.
At end of previous year.	\$ 681,180	85,421	\$ 66,786,943
Issued during year.	110,835	4,700	8,329,464
Revived during year.	5,933	1,266	2,433,075
Increased during year.			
Totals before transfers.			
Transfers, deductions.			
Transfers, additions.			
Balance of transfers.			
Totals after transfers.	\$ 797,448	41,887	\$ 77,549,482
DEDUCT CEASED:			
By death.	26,186	476	1,045,853
By maturity.	36,117	798	1,422,476
By expiry.			
By surrender.	99,845	610	1,462,312
By lapse.	794	2,939	6,191,191
By decrease.			
Totals terminated.	\$ 162,442	4,818	\$ 10,061,332
Outstanding end of year.	635,006	36,669	67,488,150
Policies reinsured.			

Miscellaneous Questions.

Have the books of the company been kept open after the close of business, December 31st last for the purpose of making any entry that affects this statement?

Answer—No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer—Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer—No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer—Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer—Limited to seven per cent on capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer—See separate statement.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer—None.

Business in Iowa During 1904.

Classification.	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	764	\$ 999,719
Policies on the lives of citizens of said state issued during the year..	148	238,733
Totals.....	907	\$ 1,238,451
Deduct ceased to be in force during the year.....	151	281,664
Policies in force December 31st	756	\$ 996,787

Classification.	No.	Amount.
Losses and claims unpaid December 31st of previous year.....	.....	.....
Losses and claims incurred during the year	12	\$ 11,279.50
Totals	12	\$ 11,279.50
Losses and claims settled during the year, in cash	11	9,256.70
Losses and claims unpaid December 31st	1	\$ 2,022.80

The greatest amount insured on any one life, \$50,000.

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses, \$35,272.69.

TABLE

Showing business done in Iowa during the year

Name and Location of Company	Number of Policies.				In force December 31, 1903.
	In force December 31, 1903.	Written during 1904.	Terminating during 1904.	In force December 31, 1904.	
Ætna Life { Life, Hartford, Conn.....	3,216	557	248	3,525	4,800,050.00
{ Accident, Hartford, Conn.....	*	*	*	*	8,757,700.00
American Life, Des Moines, Iowa.....	1,591	789	769	1,561	2,155,425.00
Bankers Life, Lincoln, Neb.....	329	153	95	387	610,929.00
Central Life Assurance Soc. of U. S., Des Moines, Ia.	2,448	1,391	1,059	2,775	3,169,535.53
Columbian National Life, Boston, Mass.....		2		2	
Connecticut Mutual Life, Hartford, Conn.....	1,677	270	175	1,771	8,108,579.00
Des Moines Life, Des Moines, Iowa.....	7,116	647	1,019	6,744	10,182,204.00
Equitable Life Assurance Soc. of the U. S., N. Y.	5,478	2,621	635	7,464	10,254,875.00
Equitable Life Ins. Co. of Iowa, Des Moines, Iowa.	6,565	1,159	508	7,216	8,582,678.00
Fidelity Mutual Life, Philadelphia, Pa.....	607	818	209	911	1,439,579.00
Germania Life, New York, N. Y.....	798	147	57	888	1,294,283.00
Guaranty Mutual Life, Davenport, Iowa.....	681	922	540	1,063	344,500.00
Hartford Life Ins. Co., Hartford, Conn.....	393	8	47	349	803,300.00
Home Life Ins. Co., New York, N. Y.....	286	23	32	277	414,207.00
Illinois Life Ins. Co., Chicago, Ill.....	290	124	87	327	508,984.28
Manhattan Life, New York, N. Y.....	403	156	71	488	569,433.00
Metropolitan { Life, New York, N. Y.....	1,669	893	523	2,009	1,299,042.00
{ Industrial, New York, N. Y.....	41,100	17,443	14,768	43,775	5,841,007.00
Michigan Mutual Life, Detroit, Mich.....	1,332	290	183	1,440	1,820,967.98
Minnesota Mutual Life, St. Paul, Minn.....	102	47	32	117	233,220.00
Mutual Benefit Life, Newark, N. J.....	2,853	353	171	3,035	5,597,523.00
Mutual Life of Illinois, Chicago, Ill.....	14	4	8	15	16,000.00
Mutual Life Ins. Co. of N. Y., New York, N. Y.....	15,027	2,230	961	16,296	27,492,640.00
National Life Ins. Co., Montpelier, Vt.....	946	211	241	910	1,484,469.35
Nat. Life Ins. Co. of U. S. of America, Chicago, Ill	5,423	645	1,322	4,745	4,425,628.97
New York Life, New York, N. Y.....	19,023	3,305	1,696	20,632	30,459,374.00
Northwestern Mutual Life, Milwaukee, Wis.....	16,821	2,897	1,109	18,108	28,704,979.00
Northwestern National Life, Minneapolis, Minn..	6,453	144	811	5,786	5,657,659.00
Pacific Mutual Life { Life, San Francisco, Cal.....	568	233	109	692	841,175.00
{ Accident, San Francisco, Cal.....	*	*	*	*	1,963,750.00
Penn Mutual Life, Philadelphia, Pa.....	4,190	968	187	5,041	7,528,448.00
Phoenix Mutual Life, Hartford, Conn.....	879	231	81	1,029	1,198,142.00
Provident Life and Trust Co., Philadelphia, Pa....	494	56	25	525	800,762.00
Provident Sav. Life Assurance Soc., New York, N. Y	477	157	64	570	990,425.00
Prudential Ins. Co. of America { Life, Newark, N. J.....	1,787	1,057	464	2,350	1,922,022.00
{ Industrial, New York, N. Y.....	22,864	15,274	10,702	27,436	2,647,820.00
Register Life and Annuity, Davenport, Iowa.....	2,556	901	399	3,058	3,340,529.14
Royal Union Mutual Life, Des Moines, Iowa.....	2,811	812	612	3,011	4,268,093.00
Security Mutual Life, Binghamton, N. Y.....	151	47	71	127	216,152.00
Security Trust and Life, Philadelphia, Pa.....	108	124	24	208	151,988.00
State Mutual Life Assurance Co., Worcester, Mass.	125	68	22	171	225,470.00
Travelers Ins. Co. { Life, Hartford, Conn.....	266	*	18	289	713,263.00
{ Accident, Hartford, Conn.....	*	*	*	*	*
Union Central Life, Cincinnati, Ohio.....	2,229	480	163	2,491	3,208,874.00
Union Mutual Life, Portland, Me.....	227	39	13	253	352,473.89
United States Life, New York, N. Y.....	385	25	69	341	746,470.00
Washington Life, New York, N. Y.....	784	143	151	776	999,719.00
Totals.....	183,677	57,756	41,000	200,433	\$200,347,229.98

* Data not given by company in annual statement.

† Premiums received includes a total of Life and Industrial business.

No. 1.

1904, compiled from companies' annual statements.

Amount of insurance.			Total premiums received.	Losses incurred.	Losses paid.	Percentage of losses incurred to premiums received.
Written during 1904.	Terminating during 1904.	In force Decem-ber, 1904.				
\$ 771,506.00	\$ 349,928.00	\$ 4,721,689.00	\$ 186,486.26	\$ 68,210.00	\$ 65,688.00	88.5
10,541,650.00	10,239,950.00	7,059,400.00	58,783.18	19,405.34	19,249.24	88.1
1,855,900.00	1,171,400.00	3,539,925.00	79,575.88	1,750.00	1,750.00	2.19
220,400.00	168,500.00	872,829.00	22,127.24	12 0 0 0	12,000.00	54.2
1,495,598.00	1,150,066.38	8,915,067.50	150,766.77	15,902.42	15,902.48	10.5
10,000.00	10,000.00	10,000.00	219.54			
454,983.00	313,732.00	8,249,890.00	101,822.90	69,959.00	70,263.00	69.1
929,867.00	1,515,325.00	9,595,748.00	224,924.10	71,000.00	65,000.00	81.5
8,903,003.00	1,156,730.00	18,006,148.00	430,865.28	156,578.00	199,853.00	86.8
1,590,578.00	773,975.00	9,609,281.00	301,612.86	62,250.44	63,966.44	20.6
458,687.00	827,772.00	1,570,294.00	48,525.14	11,856.71	11,856.70	24.4
209,500.00	87,293.00	1,895,488.00	54,622.41	9,751.24	9,751.24	17.8
524,175.00	211,175.00	657,500.00	12,708.88	8,750.00	8,750.00	29.5
4,0 0 0	104,500.00	702,800.00	29,414.69	84,000.00	29,000.00	115
82,429.11	44,983.11	401,473.00	17,416.28	7,683.11	7,683.11	48.7
149,500.56	107,674.77	545,810.05	19,022.98	6,000.00	6,000.00	81.5
212,500.00	112,893.00	659,545.00	23,822.98	8,263.00	8,263.00	84.6
671,675.00	850,666.00	1,590,151.00	+ 262,126.87	17,021.00	16,021.00	
2,744,513.00	2,558,893.00	6,223,687.00	+	38,002.49	37,698.49	20.9
872,811.71	265,904.43	1,927,775.24	64,240.14	12,150.00	12,150.00	18.9
66,220.00	58,000.00	241,440.00	8,154.87	4,000.00	4,000.00	49.0
608,946.00	298,276.00	5,972,623.00	200,276.50	107,807.00	104,443.00	53.6
4,500.00	5,000.00	17,500.00	261.87			
8,422,065.00	1,531,297.00	29,884,038.00	790,069.88	250,890.00	250,860.00	81.6
596,134.06	896,145.69	1,884,458.99	50,960.87	14,140.00	14,140.00	27.7
867,035.46	1,890,994.16	8,901,670.27	269,494.88	12,800.00	11,672.00	4.7
4,978,958.00	2,854,679.00	82,593,633.00	1,089,785.86	279,841.58	296,261.76	26.9
8,892,250.00	1,785,662.00	80,811,534.00	1,129,063.20	250,172.81	235,876.8	22.1
181,885.00	839,834.00	4,999,660.00	249,513.48	80,458.50	80,463.50	82.2
967,198.00	163,596.00	1,044,777.00	40,415.43	2,252.00	2,252.00	55.7
8,621,490.00	3,315,900.00	2,289,840.00	27,895.00	11,141.66	10,441.66	40.8
1,792,532.00	473,028.00	8,851,802.00	817,835.20	47,924.00	48,411.00	15.1
340,176.00	95,489.00	1,489,529.00	41,809.79	6,874.00	6,874.00	32.7
89,515.00	83,500.00	985,767.00	80,637.29			
294,500.00	166,829.00	1,108,096.00	84,676.71	87,000.00	87,000.00	106.6
1,104,799.00	422,443.00	2,594,573.00	86,784.06	14,408.75	14,408.75	16.6
1,918,561.00	1,843,291.00	8,218,120.00	119,214.62	22,990.55	23,551.80	19.2
1,167,907.15	455,071.16	4,058,865.18	142,079.05	80,826.91	80,826.91	21.6
1,206,646.00	969,500.00	4,504,244.00	143,527.41	19,000.00	20,000.00	12.7
57,911.00	108,028.00	166,085.00	7,164.15			
177,000.00	35,751.00	298,187.00	10,784.27	196.00	196.00	1.2
188,862.00	83,050.00	880,802.00	17,869.77	4,021.25	1,021.25	23.1
70,424.00	47,865.00	745,802.00	17,732.86	8,161.00	8,161.00	46.0
*	*	*	74,944.79	27,688.87	30,688.87	86.9
687,581.00	257,507.00	8,583,948.00	117,026.11	17,771.89	20,775.80	15.1
52,874.59	24,000.00	881,848.48	12,772.86	2,000.00	2,000.00	15.5
34,702.00	189,240.00	641,932.00	15,297.10			
223,732.00	231,664.00	966,787.00	85,272.69	11,279.80	9,256.70	81.9
\$54,319,180.64	\$9,275,455.65	\$219,477,904.97	\$7,116,977.89	\$1,867,838.47	\$1,860,815.41	26.8

TABLE

The condition of and general business transacted by Life and Accident Insurance Companies in Iowa, for the year ending December 31, 1904, compiled from

Name and Location of Company.	Paid up capital.	Assets.	Liabilities, including capital and reinsurance reserve.
Aetna Life } Life, Hartford, Conn.	\$ 2,000,000	\$ 73,695,178.81	\$ 69,140,538.16
Accident, Hartford, Conn.			
American Life, Des Moines, Iowa.	25,000	158,868.18	110,876.08
Bankers Life, Lincoln, Neb.	100,000	1,004,773.71	895,277.91
Central Life Ass'n Society of U. S., Des Moines, Iowa.	68,506	411,580.64	365,353.97
Columbian National Life, Boston, Mass.	200,000	1,080,098.18	830,160.86
Connecticut Mutual Life, Hartford, Conn.		65,309,587.05	60,835,804.89
Des Moines Life, Des Moines, Iowa.		1,411,600.26	1,301,718.15
Equitable Life Assurance Society of U. S., New York.	100,000	411,092,481.84	323,148,420.53
Equitable Life Ins. Co. of Iowa, Des Moines, Iowa.	100,000	4,171,847.74	3,818,822.67
Fidelity Mutual Life, Philadelphia, Pa.		7,488,947.15	6,424,734.61
Germania Life, New York, N. Y.	200,000	84,104,782.80	81,505,949.97
Guaranty Mutual Life, Davenport, Iowa.		21,154.97	5,400.00
Hartford Life Ins. Co., Hartford, Conn.	500,000	8,585,507.22	8,108,755.20
Home Life Ins. Co., New York, N. Y.	125,000	16,006,229.07	15,567,124.82
Illinois Life Ins. Co., Chicago Ill.	100,000	5,281,883.45	5,118,868.06
Manhattan Life Ins. Co., New York, N. Y.	100,000	18,443,890.81	16,685,949.18
Metropolitan } Life, New York, N. Y.	2,000,000	127,066,219.24	114,880,989.25
Industrial, New York, N. Y.			
Michigan Mutual Life, Detroit, Mich.	250,000	8,897,571.75	8,081,369.85
Minnesota Mutual Life, St. Paul, Minn.		1,924,468.38	1,728,004.42
Mutual Benefit Life, Newark, N. J.		98,093,195.06	85,807,084.82
Mutual Life of Illinois, Chicago, Ill.	150,000	260,950.63	224,915.44
Mutual Life Ins. Co. of New York, New York, N. Y.		440,978,371.16	386,620,552.73
National Life Ins. Co., Montpelier, Vt.		81,288,829.55	27,847,405.27
National Life Ins. Co. of U. S. of Amer., Chicago, Ill.	1,000,000	5,246,863.48	5,182,762.31
New York Life, New York, N. Y.		890,660,260.35	848,132,120.62
Northwestern Mutual Life, Milwaukee, Wis.		194,777,483.29	186,500,654.53
Northwestern National Life, Minneapolis, Minn.		8,899,618.58	8,062,515.81
Pacific Mutual Life } Life, San Francisco, Cal.	500,000	7,879,848.06	7,015,713.32
Accident, San Francisco, Cal.			
Penn Mutual Life, Philadelphia, Pa.		68,243,602.11	64,012,340.89
Phoenix Mutual Life, Hartford, Conn.		18,472,276.01	17,670,688.00
Provident Life and Trust Co., Philadelphia, Pa.	1,000,000	55,464,790.68	48,215,167.73
Provident Savings Life Assurance Soc., New York.	100,000	7,784,476.26	7,234,836.15
Prudential Ins. Co. of Am. } Life, Newark, N. J.	2,000,000	88,511,954.00	77,191,506.04
Industrial, Newark, N. J.			
Register Life and Annuity Co., Davenport, Iowa.		277,801.18	262,264.80
Royal Union Mutual Life, Des Moines, Iowa.		1,266,798.20	1,143,753.69
Security Mutual Life, Binghamton, N. Y.		8,099,840.48	2,503,518.87
Security Trust and Life, Philadelphia, Pa.	500,000	2,522,145.48	2,062,736.04
State Mutual Life Assurance Co., Worcester, Mass.		25,896,177.72	22,836,169.00
Travelers Ins. Co. } Life, Hartford, Conn.	1,000,000	85,552,978.82	84,825,627.58
Accident, Hartford, Conn.		8,911,800.24	4,793,377.18
Union Central Life, Cincinnati, Ohio.	100,000	43,471,469.74	36,539,222.69
Union Mutual Life, Portland, Me.		11,063,826.77	10,436,290.70
United States Life, New York, N. Y.	440,000	9,085,626.78	8,580,921.64
Washington Life, New York, N. Y.	500,000	17,496,444.20	17,411,128.30
Totals.	\$18,090,686	\$2,346,184,910.11	\$2,064,683,285.87

* Data included in figures above.

No. 2.

insurance companies which did business in Iowa during the year ending December 31, 1924.

Net surplus.	Income.	Expenditures.	Risks written during the year.	Total premium income.	Losses paid.	Per cent of losses paid to premiums received.
\$ 4,555,640.65	\$ 12,558,848.85	\$ 8,005,418.96	\$ 28,658,997.00	\$ 9,470,437.84	\$ 4,418,457.80	46.6
42,991.50	8,872,718.41	2,758,442.08	1,840,700.00	8,872,718.41	1,281,922.62	88.0
188,495.90	91,878.02	80,486.88	5,880,243.00	80,757.89	1,750.00	2.1
46,826.67	510,527.85	248,623.54	8,088,598.00	471,795.82	48,888.84	10.9
	270,175.81	143,067.44		218,121.84	25,584.90	12.0
238,925.90	964,007.48	461,975.92	12,968,900.00	771,498.85	80,847.00	10.4
4,825,728.16	8,869,993.85	8,680,146.68	9,981,705.00	5,411,877.44	5,417,862.40	100.1
209,882.11	807,566.80	526,617.42	5,010,687.00	754,211.44	182,923.84	21.6
78,914,061.31	79,076,695.95	51,968,651.45	225,789,277.00	62,643,836.74	21,063,064.45	33.6
352,824.87	1,118,688.68	555,688.46	4,684,775.00	904,878.90	168,088.55	18.0
1,014,212.54	1,604,848.67	2,575,875.92	21,968,659.00	3,508,975.13	1,144,812.77	32.6
2,538,832.42	6,001,182.48	4,869,812.82	14,866,112.00	4,478,240.15	2,357,789.97	52.6
15,754.97	83,015.81	17,686.69	535,175.00	24,299.88	8,750.00	15.4
426,782.02	2,529,353.01	2,828,706.74	6,563,421.00	2,839,553.15	1,781,029.98	72.4
1,009,104.25	3,722,680.46	2,517,417.19	12,568,811.00	3,015,896.61	1,123,784.97	37.2
117,428.82	1,604,848.66	1,428,746.70	7,419,782.81	1,900,789.96	478,025.96	26.7
1,760,184.18	3,557,916.52	2,896,009.86	12,465,017.00	2,559,061.76	1,856,877.75	68.0
12,835,219.99	55,965,756.91	36,434,245.94	403,510,881.00	50,808,923.97	14,850,107.02	29.4
206,201.90	1,981,205.56	1,424,811.75	7,096,964.00	1,518,750.81	708,049.69	46.7
201,468.91	757,197.80	644,771.94	6,125,498.00	672,157.88	286,790.00	35.2
7,286,159.24	17,847,766.54	12,648,025.61	47,130,048.00	18,702,860.74	6,375,152.88	46.5
36,088.19	159,815.54	159,242.51	1,804,625.00	185,562.65	11,000.00	8.1
74,867,818.43	81,002,984.87	51,882,781.44	229,532,430.00	62,962,087.10	25,072,229.88	47.0
5,441,424.28	6,585,018.54	3,962,417.66	20,329,424.00	5,494,406.66	1,577,602.78	28.7
64,101.17	1,068,653.81	1,289,690.84	15,445,008.72	1,060,426.98	841,121.88	20.1
47,528,189.58	96,891,272.82	59,831,728.97	331,293,606.00	80,556,577.00	24,785,873.81	30.7
8,278,778.76	36,711,142.87	21,903,188.97	77,201,564.00	28,040,789.65	8,274,406.89	29.5
2,37,102.77	1,938,896.40	1,554,393.60	4,059,568.00	1,717,688.92	540,440.41	31.4
864,129.78	2,496,769.68	1,542,105.11	15,605,696.00	2,116,842.58	417,186.18	19.7
	536,546.90	509,605.02		595,548.90	196,959.74	36.7
4,231,261.22	16,776,501.58	9,549,876.86	45,112,189.00	13,318,584.22	4,261,661.75	32.1
801,688.00	4,084,071.28	2,652,454.83	11,597,824.00	8,205,026.58	1,214,199.69	37.8
7,249,622.98	8,300,845.10	5,788,655.72	16,764,200.00	6,686,526.00	3,082,288.92	46.0
549,840.11	4,971,721.58	3,583,037.59	21,514,701.00	8,659,297.87	1,455,171.88	39.7
11,820,448.62	44,729,108.54	29,893,541.83	104,434,408.00	41,155,697.89	11,807,673.01	27.4
23,008.98	151,594.54	106,826.40	166,885,751.00	142,079.05	90,826.91	21.6
123,044.71	589,449.06	391,137.14	1,197,907.15	519,528.21	84,688.67	18.2
505,821.59	2,816,824.47	1,877,248.12	12,998,282.00	1,452,285.27	455,210.40	31.8
459,859.59	1,215,762.17	1,046,572.81	5,458,780.00	903,818.06	388,511.01	38.2
2,539,008.72	5,182,628.86	3,168,173.73	13,452,116.00	4,078,879.78	1,206,560.29	29.5
717,350.74	6,876,989.67	3,690,906.41	20,449,538.00	4,840,511.84	2,214,175.79	45.7
4,117,928.06	6,070,645.27	5,240,902.96		5,704,930.71	1,928,497.92	33.8
6,912,217.12	9,951,890.48	5,078,864.51	82,116,757.00	7,464,854.68	2,185,846.84	29.0
627,536.07	2,580,840.91	1,852,102.64	9,084,458.14	2,154,450.61	795,060.70	36.9
174,706.09	1,860,293.71	1,815,785.10	5,234,855.00	1,411,114.87	847,162.76	60.0
75,816.00	3,636,117.43	3,564,981.93	8,328,464.00	2,738,416.01	1,965,004.53	71.5
\$ 291,501,624.24	\$ 558,446,217.64	\$ 352,108,576.55	\$ 2,000,161,682.82	\$ 450,781,896.90	\$ 158,737,798.56	35.2

† Data not reported.

TABLE

Showing the number and amount of policies in force December 31, 1903,
minated during 1904, and

Name and Location of Company.	Net present value of all outstanding policies in force on the 31st of Decem- ber, 1904.	Policies in Force Decem- ber 31, 1903.	
		Number.	Amount.
Aetna Life { Life, Hartford, Conn.....	\$ 61,817,814.00	180,008	\$ 228,802,877.00
{ Accident, Hartford, Conn.....			
American Life, Des Moines, Iowa.....	64,189.00	1,691	2,155,425.00
Bankers Life, Lincoln, Neb.....	762,542.62	7,077	11,594,847.00
Cent. Life Assur. Soc. of U. S. Des Moines, Ia.	301,733.97	3,006	4,368,783.88
Columbian National Life, Boston, Mass.....	618,956.00	1,970	5,552,800.00
Connecticut Mutual Life, Hartford Conn.....	59,216,925.00	69,959	165,928,486.00
Des Moines Life, Des Moines, Iowa.....	1,158,459.00	11,917	18,080,654.00
Equitable Life Assurance Soc. of U. S., N. Y.	826,628,027.00	499,347	1,370,648,232.00
Equitable Life Ins. Co. of Iowa, Des Moines, Ia.	8,573,011.63	15,072	21,148,031.00
Fidelity Mutual Life, Philadelphia, Pa.....	6,147,749.00	49,699	100,840,547.00
Germania Life, New York, N. Y.....	29,085,049.00	57,826	93,117,004.00
Guaranty Mutual Life, Davenport, Iowa.....	4,156.50	681	844,540.00
Hartford Life Ins. Co., Hartford, Conn.....	837,185.47	39,481	72,084,524.00
Home Life Ins. Co., New York, N. Y.....	15,073,543.00	33,105	69,410,562.00
Illinois Life Ins. Co., Chicago, Ill.....	4,901,098.58	22,177	35,550,136.61
Manhattan Life, New York, N. Y.....	16,238,189.00	31,818	69,809,117.00
Metropolitan { Life, New York, N. Y.....	110,702,074.00	825,109	273,310,244.00
{ Industrial, New York, N. Y.....		7,137,345	1,059,875,827.00
Michigan Mutual Life, Detroit, Mich.....	8,401,645.02	32,421	42,396,901.00
Minnesota Mutual Life, St. Paul, Minn.....	1,636,079.78	5,612	15,243,248.00
Mutual Benefit Life, Newark, N. J.....	94,383,042.88	139,487	329,653,542.00
Mutual Life of Illinois, Chicago, Ill.....	56,070.00	1,999	2,699,676.00
Mutual Life Ins. Co. of N. Y., New York, N. Y.	362,845,355.00	596,972	1,445,223,681.00
National Life Ins. Co., Montpelier, Vt.....	27,280,524.86	62,029	122,074,377.00
Nat. Life Ins. Co. of U. S. of America, Chicago, Ill	3,873,598.61	35,826	36,651,121.20
New York Life Ins. Co., New York, N. Y.....	896,222,459.00	812,711	1,745,212,599.00
Northwestern Mutual Life, Milwaukee, Wis..	158,828,684.00	280,448	662,851,194.00
Northwestern Nat. Life, Minneapolis, Minn..	3,813,925.32	44,770	39,655,375.00
Pacific Mutual Life { Life, San Francisco, Cal.	6,172,062.68	28,515	46,098,384.00
{ Accident, San Francisco.....			
Penn Mutual Life, Philadelphia, Pa.....	59,789,457.00	125,657	298,830,354.00
Phoenix Mutual Life, Hartford, Conn.....	17,406,350.00	45,110	75,143,735.00
Provident Life and Trust Co., Philadelphia, Pa.	49,156,643.00	55,855	156,499,238.00
Provident Sav. Life Assur. Soc. New York, N. Y	6,912,866.00	40,365	97,942,197.00
Prudential Ins. Co. of Amer. { Life, New York, N. Y.	73,744,040.00	270,851	317,322,903.00
{ Industrial, New York.....		5,176,458	618,985,910.00
Register Life and Annuity, Davenport, Iowa.	247,739.67	2,556	3,840,329.14
Royal Union Mutual Life, Des Moines, Iowa..	1,104,177.00	7,790	12,738,293.00
Security Mutual Life, Binghamton, N. Y.....	2,423,477.00	22,071	42,186,784.00
Security Trust and Life, Philadelphia, Pa.....	1,951,783.00	8,768	17,708,104.00
State Mut. Life Assurance Co., Worcester, Mass	22,509,952.00	37,639	99,081,378.00
Travelers Ins. Co. { Life, Hartford, Conn.....	31,804,590.00	58,965	132,761,412.00
{ Accident, Hartford, Conn.....			
Union Central Life, Cincinnati, Ohio.....	85,711,064.00	106,245	191,750,059.00
Union Mutual Life, Portland, Me.....	10,290,467.00	39,827	57,383,197.77
United States Life, New York, N. Y.....	8,276,801.00	20,529	43,158,544.00
Washington Life, New York, N. Y.....	16,737,235.00	35,42	66,738,945.00
Totals	\$ 1,960,834,083.54	16,584,753	\$10,318,811,315.75

* Data not furnished by company and figures above indicate a total of Life and Accident or Life and Industrial business.

+ Data not furnished by the company.

No. 3.

and December 31, 1904, the number and amount of policies issued and termination.

Policies in Force December 31, 1904.		Policies Issued During 1904.		Policies Terminated During 1904.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
133,538	\$ 237,304,739.00	16,946	\$ 28,658,997.00	8,554	\$ 14,855,105.00
1,561	2,339,925.00	723	1,340,700.00	769	1,171,400.00
9,480	14,910,277.00	8,690	5,890,248.00	1,816	2,145,872.10
4,213	5,908,298.25	2,494	3,088,598.00	1,330	1,549,468.83
4,439	15,965,696.00	8,554	12,363,900.00	1,158	2,098,000.00
70,207	166,417,515.00	8,709	9,981,705.00	8,477	9,583,862.00
12,599	20,084,371.00	2,462	5,010,697.00	1,780	3,006,950.00
551,462	1,460,812,081.00	105,082	225,769,277.00	54,324	189,513,210.00
17,524	24,275,575.00	3,457	4,684,775.00	1,020	1,587,669.00
55,265	109,146,658.00	12,128	21,963,650.00	7,161	14,442,408.00
61,279	108,987,843.00	8,429	14,366,112.00	5,004	8,665,966.00
1,063	657,500.00	922	525,175.00	540	212,175.00
37,796	67,736,408.00	4,446	6,569,421.00	6,240	11,090,675.00
41,541	74,592,289.00	7,091	12,568,311.00	3,782	7,317,674.00
23,684	38,106,795.77	3,967	7,419,732.31	4,142	7,001,535.85
33,351	72,305,371.00	5,245	12,465,017.00	3,437	10,244,743.00
399,141	330,009,526.00	196,624	96,282,726.00	64,948	47,086,916.00
7,614,729	1,127,889,222.00	1,329,539	305,253,155.00	1,402,175	237,244,763.00
33,069	44,236,414.00	5,434	7,096,904.00	4,973	5,545,769.00
6,996	19,672,678.00	2,089	6,125,433.00	886	2,236,608.00
152,532	354,369,668.00	23,375	47,130,049.00	10,890	22,413,095.00
2,194	3,523,546.00	330	1,304,825.00	661	1,008,520.00
659,544	1,547,611,680.00	109,161	229,532,430.00	49,336	129,125,230.00
67,380	131,601,647.00	11,307	20,529,424.00	6,062	12,063,208.00
37,796	29,037,733.55	17,455	15,445,003.72	15,967	13,648,306.80
924,712	1,928,009,306.10	185,367	331,235,608.00	75,163	162,830,114.00
234,730	708,552,237.00	31,924	77,201,564.00	16,508	40,841,756.00
39,006	34,905,243.00	3,539	4,069,563.00	9,562	9,140,445.00
34,099	54,614,627.00	13,892	15,605,696.00	7,912	7,397,051.00
+	+	+	+	+	+
140,796	332,016,287.00	20,579	45,112,189.00	11,878	28,854,761.00
49,732	80,494,884.00	7,135	11,597,524.00	3,535	6,312,727.00
59,437	163,596,726.00	6,833	16,764,200.00	3,457	10,029,259.00
41,597	94,456,845.00	12,597	21,514,701.00	11,480	25,977,396.00
324,338	390,740,789.00	96,140	104,434,408.00	47,571	46,067,199.00
5,642,336	675,992,239.00	1,388,580	106,535,754.00	1,081,902	140,468,582.00
3,036	4,053,865.13	901	1,197,807.15	399	455,071.16
3,710	14,343,341.00	2,131	3,648,372.00	1,296	2,198,794.00
23,280	47,044,657.00	3,852	12,999,232.00	5,108	9,230,144.00
10,321	20,672,448.10	2,714	5,453,730.00	1,750	3,267,116.00
40,347	106,161,408.00	5,610	13,453,116.00	2,830	7,497,256.00
59,890	145,077,512.00	9,638	20,649,538.00	3,346	8,535,732.00
+	+	+	+	+	+
115,873	309,413,293.00	16,967	32,116,737.00	7,649	15,039,398.00
42,165	60,696,837.07	6,674	9,084,453.14	3,943	5,496,114.04
23,229	41,213,725.00	2,635	5,234,355.00	3,103	7,579,178.00
53,599	67,436,150.00	4,700	8,329,464.00	4,318	10,061,332.00
17,967,450	\$ 11,182,466,686.80	4,141,752	\$ 2,009,161,884.82	2,963,127	\$ 1,251,985,207.18

TABLE No. 3

Showing the number and amount of policies in force December 31, 1903,
minated during 1904, and

Name and Location of Company.	Manner of Termination.			
	By Death.		By Maturity.	
	Number.	Amount.	Number.	Amount.
Aetna Life } Life, Hartford, Conn.	1,700	\$ 2,904,833.00	1,120	\$ 1,541,194.00
American Life, Des Moines, Iowa.	8	1,900.00	.....	.....
Bankers Life, Lincoln, Neb.	26	52,150.00	5	8,000.00
Central Life Assurance Society of the United States, Des Moines, Iowa.	18	27,902.48	.....	.....
Columbian National Life, Boston, Mass.	18	82,000.00	.....	.....
Connecticut Mutual Life, Hartford, Conn.	1,576	4,951,838.00	126	259,837.00
Des Moines Life, Des Moines, Iowa.	115	163,750.00	.....	.....
Equitable Life Assurance Soc. of U.S., New York.	5,680	18,453,321.00	963	3,233,333.00
Equitable Life Ins. Co., of Iowa, Des Moines, Iowa.	96	157,187.00	14	7,757.00
Fidelity Mutual Life, Philadelphia, Pa.	554	1,140,399.00	1	297.00
Germania Life, New York, N. Y.	735	1,887,587.00	607	1,000,380.00
Guaranty Mutual Life, Davenport, Iowa.	7	8,750.00	.....	.....
Hartford Life Insurance Co., Hartford, Conn.	827	1,789,398.00	.....	.....
Home Life Insurance Co., New York, N. Y.	391	942,483.00	197	294,549.00
Illinois Life Insurance Co., Chicago, Ill.	278	454,905.69	21	34,509.00
Manhattan Life Insurance Co., New York, N. Y.	445	1,167,984.00	113	263,245.00
Metropolitan } Life, New York, N. Y.	8,060	2,629,162.00	108	123,131.00
Metropolitan } Industrial, New York.	116,419	12,197,815.00	.....	.....
Michigan Mutual Life, Detroit, Mich.	336	472,739.00	126	208,916.00
Minnesota Mutual Life, St. Paul, Minn.	96	379,832.00	.....	.....
Mutual Benefit Life, New York, N. Y.	1,889	5,184,261.00	559	1,554,600.00
Mutual Life Insurance Co. of Illinois, Chicago, Ill.	8	12,000.00	.....	.....
Mutual Life Ins. Co., of New York, New York.	6,964	21,513,992.00	1,798	5,144,060.00
National Life Insurance Co., Montpelier, Vt.	475	1,067,973.00	334	432,912.00
Nat'l Life Ins. Co. of U.S. of A., Chicago, Ill.	327	412,833.50	.....	.....
New York Life, New York, N. Y.	7,795	21,165,376.00	1,741	5,203,597.00
Northwestern Mutual Life, Milwaukee, Wis.	2,477	6,915,625.00	608	1,599,796.00
Northwestern National Life, Minneapolis, Minn.	461	560,938.00	.....	.....
Pacific Mutual } Life, San Francisco, Cal.	323	403,059.00	10	34,231.00
Pacific Mutual } Accident, San Francisco, Cal. ....	.....	.....	.....	.....
Penn Mutual Life, Philadelphia, Pa.	1,169	3,250,000.00	449	1,121,537.00
Phoenix Mutual Life, Hartford Conn.	656	1,071,929.00	91	123,532.00
Provident Life & Trust Co., Philadelphia, Pa.	450	1,373,054.00	561	1,703,108.00
Provident Savings Life Assurance Society, New York, N. Y.	540	1,462,816.00	8	7,000.00
Prudential Ins. Co. of A. } Life, Newark, N. J.	2,271	2,791,885.00	56	58,050.00
Prudential Ins. Co. of A. } Industrial, Newark, N. J.	32,728	3,432,236.00	.....	.....
Register Life and Annuity, Davenport, Iowa.	20	30,526.81	.....	.....
Royal Union Mutual Life, Des Moines, Iowa.	55	101,500.00	.....	.....
Security Mutual Life, Binghamton, N. Y.	246	486,261.00	.....	.....
Security Trust & Life, Philadelphia, Pa.	177	420,116.00	.....	.....
State Mutual Life Assurance Co., Worcester, Mass.	356	1,005,504.00	85	194,631.00
Travelers Ins. Co. } Life, Hartford, Conn.	630	1,720,687.00	232	436,172.00
Travelers Ins. Co. } Accident, Hartford, Conn. ....	.....	.....	.....	.....
Union Central Life, Cincinnati, Ohio.	847	1,711,981.00	401	679,084.00
Union Mutual Life, Portland, Maine.	418	708,732.87	85	105,883.70
United States Life, New York, N. Y.	331	727,002.00	55	97,321.00
Washington Life, New York, N. Y.	476	1,045,853.00	793	1,422,476.80
Totals	244,653	\$182,746,441.15	11,817	\$26,874,061.70

* Data not furnished by company in their annual statement.

—CONTINUED.

and December 31, 1904, the number and amount of policies issued and termination of termination.

Manner of Termination.							
By Expiry.		By Surrender.		By Lapse.		By Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
189	\$ 299,700.00	1,835	\$ 2,441,625.00	4,196	\$ 7,435,420.00	4	\$ 232,828.00
48	127,850.00	27	27,900.00	691	1,014,850.00		
8	4,500.00	96	176,540.00	1,161	1,880,682.00	26	74,000.00
		65	87,795.00	1,252	1,433,768.85		
		5	14,000.00	1,185	2,041,750.00		5,250.00
	14,989.00	778	1,942,064.00	702	1,772,550.00		648,187.00
		415	769,800.00	1,244	2,064,600.00	6	9,000.00
4,661	12,179,780.00	9,691	84,808,929.00	53,854	71,886,884.00		
		110	140,507.00	800	1,092,888.00		189,890.00
188	586,994.00	229	406,175.00	6,162	11,848,982.00	27	508,106.00
62	112,088.00	806	1,806,738.00	2,736	4,478,281.00		438,372.00
				538	208,425.00		
1	1,000.00	54	79,814.00	5,857	8,900,698.00	1	849,795.00
24	180,812.00	454	983,635.00	2,714	4,786,882.00		279,090.00
1,792	3,338,290.84	1,482	2,474,864.82	848	580,550.00	226	168,835.00
26	229,966.00	540	1,261,428.00	2,242	6,725,513.00	66	614,204.00
57	57,550.00	6,682	5,983,093.00	55,041	89,215,980.00		
475	23,047.00	61,220	9,151,888.00	1,223,882	215,863,090.00	229	9,523.00
15	29,000.00	321	805,199.00	4,175	3,682,456.00		87,409.00
16	62,000.00	244	649,569.00	490	1,243,217.00		2,000.00
1,098	2,478,594.00	8,819	8,559,921.00	2,996	4,710,500.00		180,219.00
		11	17,650.00	696	970,870.00	6	8,500.00
442	1,618,442.00	7,011	16,896,941.00	33,215	74,908,054.00		9,040,821.00
809	671,263.00	1,835	2,668,425.00	8,560	6,915,487.00	79	277,136.00
2,798	4,814,525.44	1,275	1,183,129.08	11,598	7,519,892.12		217,926.71
51,666	89,479,212.00	11,415	29,949,263.00	2,646	7,902,811.00		8,626,955.00
9	1,376,804.00	4,201	8,899,188.00	6,195	11,686,281.00	3,200	10,624,542.00
269	844,000.00	837	475,797.00	8,495	7,687,923.00		71,757.00
1,758	2,631,480.00	242	436,896.00	5,674	8,675,489.00		165,897.00
514	1,547,780.00	1,845	4,882,516.00	7,398	15,966,861.00	508	2,086,087.00
106	169,080.00	672	1,852,544.00	2,010	8,495,720.00		94,922.00
		776	2,225,047.00	1,670	4,483,596.00		234,443.00
2,414	4,939,483.00	818	906,465.00	8,205	17,881,227.00		730,925.00
11,600	16,071,851.00	1,815	2,636,600.00	31,802	23,948,600.00	24	567,213.00
235	9,698.00	45,861	7,003,091.00	945,640	124,789,622.00	7,983	133,885.00
68	61,000.00	75	96,844.25	241	267,900.00		
21	43,500.00	94	154,479.00	1,090	1,844,999.00		42,316.00
		102	202,035.00	4,756	8,561,848.00		
126	877,831.00	186	816,902.00	1,811	2,111,817.00		61,000.00
86	140,663.00	808	1,945,572.00	1,618	3,409,819.00	8	799,073.00
247	549,889.00	770	2,020,460.00	1,967	3,694,618.00		123,906.00
261	513,815.00	442	1,239,154.00	5,698	10,245,061.00		690,308.00
515	880,179.00	443	743,897.25	2,468	3,449,892.78	24	107,538.76
171	530,500.00	803	696,855.00	2,245	5,842,600.00	8	184,400.00
		610	1,402,312.00	2,989	6,191,191.00		
82,155	\$ 146,019,959.28	168,768	\$ 159,833,685.88	2,444,011	\$ 748,065,445.75	12,899	\$ 88,695,644.47

ANNUAL STATEMENTS OF ASSESSMENT LIFE INSURANCE ASSOCIATIONS

**Transacting Business in Iowa in 1904 and Filing State-
ments in 1905.**

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION,

Organized under the laws of the State of New York, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, **FRANK DELANO.**

Vice-President, **W. MARTIN JONES.**

Secretary, **GEORGE E. GODWARD.**

Incorporated, September, 1889.

Commenced business, December, 1889.

Home office, 253 Broadway, New York.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ... \$ 96,804.85

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

First year's assessments: Expense	\$ 25,400.07
Subsequent year's assessments: Expense, \$21,867.85; mor- tuary, \$158,923.63	180,291.48
Total paid by members	\$ 205,691.55

Interest from mortgages	2,971.38	
Rents (including \$400 for association's use of own buildings) ...	7,805.01	
Total income during the year.....		\$ 216,467.94
Sum		\$ 315,272.79

Disbursements.

Death claims or installments paid.....	\$ 119,325.00	
Total paid to members	\$ 119,325.00	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	23,561.30	
Commissions paid or allowed for collecting assessments to banks or collectors.....	12,223.00	
Salaries and allowances of managers and agents not paid by commissions.....	5,330.00	
Salaries of officers	10,000.00	
Salaries and other compensation of office employees.....	5,333.00	
Medical examiners' fees, whether paid direct by members or otherwise.....	599.00	
Insurance department fees and licenses.....	765.32	
Expenses and repairs on real estate.....	5,633.78	
Rent (including \$400 for association's use of own buildings) less sub-leases.....	2,100.00	
Legal expenses, \$2,241.57; advertising and printing, \$4,532.78..	6,774.35	
All other items, viz:		
Postage, \$1,717.07; traveling expenses, \$1,141.94; miscellaneous expenses, \$104.26 ..	2,963.27	
Total expenses, \$74,281.02.		
Total disbursements.....		\$ 123,604.02
Balance.....		\$ 121,668.77

Ledger Assets.

Book value of real estate, incumbered..	\$ 79,840.08
Loans on mortgages of real estate, first liens.....	34,065.00
Loans secured by pledge of bonds, stocks or other collateral...	1,542.81
Cash in office, \$7,286.30; deposited in banks, \$39,431.53.....	49,717.83
Total.....	\$ 161,665.77

DEDUCT LEDGER LIABILITIES.

Borrowed money	40,000.00
Total net ledger assets	\$ 121,665.77

Non-Ledger Assets.

Interest accrued on mortgages	\$ 311.30	
Interest accrued on other assets.....	270.24-\$	581.54
Market value of real estate over book value.....		5,559.92
Mortuary assessments due on last call made within sixty days on insurance in force.....	9,733.00	

Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for liabilities

26,487.27— 36,220.27

Total non-ledger assets..... \$ 42,461.73

Gross assets..... \$ 164,128.50

DEDUCT ASSETS NOT ADMITTED.

Excess over changes in liabilities on same account 3,620.26

Total admitted assets..... \$ 160,508.24

Non-Ledger Liabilities.

Losses on policies, not adjusted, \$31,600; resisted, \$1,000.....\$ 32,600.00

Assessments paid before due..... 207.28

Total liabilities..... \$ 32,807.28

Balance to protect contracts \$ 127,701.01

Comprised under the following funds:

Mortuary fund.....\$ 28,270.00

Reserve and emergency funds..... 92,981.01

General or expense fund 6,500.00

Total special funds..... \$ 127,701.01

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	5,825	\$ 7,805,280	17	\$ 21,000
Policies or certificates written or increased during the calendar year.....	3,880	3,383,600	4	6,000
Totals.....	9,705	\$ 11,148,880	21	\$ 27,000
Deduct decreased or ceased to be in force during year.....	570	1,124,900	1	1,000
Total policies or certificates in force December 31st (end of year).....	9,185	\$ 10,018,980	20	\$ 26,000
Losses and claims unpaid December 31st (beginning of new year).....	14	30,200		
Losses and claims incurred during calendar year.....	105	129,450	1	1,000
Totals.....	119	\$ 159,650	1	\$ 1,000
Losses and claims paid, scaled down or compromised during the year	90	127,050	1	1,000
Losses and claims outstanding unpaid December 31st (end of year).....	29	32,600		
Assessments collected during year		205,691		592

Miscellaneous Questions.

Give amount of entrance fee.

Answer—None.

Give amount of annual dues, and how paid.

Answer—\$4.00 per \$1,000, included in assessment calls.

Are these specified in policies or in by-laws?

Answer—By-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$5,000; minimum, \$100.

Give limiting ages for admission.

Answer—Fifteen to sixty years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—By-laws and policies.

Upon what basis and manner are your regular assessments computed?

Answer—Age at entry, rates to be increased or extra assessments to be called if necessary.

How are the emergency, reserve or special funds created, and for what purposes, and where deposited?

Answer—For protection of members and to meet the requirements of the law.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—12.2.

Are the officers and directors elected by the members?

Answer—Directors.

How are they selected?

Answer—Officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By notice to members.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes, all legitimate claims paid in full.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$26,487.27.

Has the association during the year levied extra assessments on policies, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$500.86; expense fund, \$92.04; total, 592.40.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. A. TEMPLE.

Vice-President, E. E. CLARK.

Secretary, H. S. NOLLEN.

Treasurer, SIMON CASADY.

Incorporated June 30, 1879, under section 1160, code of 1873.
September, 2, 1879.

Commenced business,

Home office, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year

\$ 6,819,657.74

Income.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:	
Membership fees required or represented by applications..	\$ 294,628.50
First year's assessments; expense, \$34,435.70; mortuary, \$142,896.00.....	176,831.30
Subsequent year's assessments; expense, \$321,639.78; mortuary, \$1,537,761.88	1,659,391.56
Guarantee deposits.....	494,806.18
Total paid by members.....	\$ 2,625,147.49
Interest from mortgages, \$265,102.80; bonds and stocks, \$12,748.50; other sources, \$35,538.80.....	303,389.10
From all other sources, viz:	
Restatement fees, \$2,620.80; changes of beneficiaries, \$912.....	3,532.80
Total income during the year.....	\$ 2,928,064.89
Sum.....	\$ 2,251,722.68

Disbursements.

Death claims paid as per schedule.....	\$ 1,478,174.15
Guarantee deposits returned to beneficiaries of deceased members.....	22,855.00
Advance payments returned to rejected applicants, and to members for canceled certificates	12,973.70
Total paid to members	\$ 1,590,501.85
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues and assessments	289,045.88
Commissions paid or allowed to banks or collectors, for collecting assessments, etc.....	47,965.82
Salaries and allowances of managers and agents not paid by commissions.....	11,962.00
Salaries of officers.....	24,500.00
Salaries and other compensation of office employees.....	84,337.45
Medical examiner's fees, whether paid direct by members or otherwise.....	44,634.40
Taxes on premiums, \$15,795.53; insurance department fees and licenses, \$3,184.25; municipal licenses, \$380.25	19,310.03
Taxes on office fixtures, etc	806.55
Rent.....	6,705.04
Furniture, \$3,502.12; legal expenses, \$3,573.14; advertising and printing, \$10,941.01.....	18,016.27
All other items, viz:	
Stationery, etc., \$1,585.07; postage, \$16,832.90; telegrams, \$41.02; traveling expenses, \$4,673.51; express and freight, \$339.76; blank books, \$440.07; expense loans, \$4,890.23; all other items, \$1,714.47.....	31,026.08
Total expenses, \$528,279.47.....	
Total disbursements.....	\$ 2,048,781.33
Balance.....	\$ 7,203,941.31

Ledger Assets.

Book value of real estate, unincumbered	\$ 12,206.97
Loans on mortgages of real estate, first liens	5,740,805.95
Book value of bonds (excluding interest)	804,620.00
Deposited in banks	217,965.88
Other assets, viz:	
Guarantee notes not due on members in good standing.	968,866.59
Total	\$ 7,213,965.39

DEDUCT LEDGER LIABILITIES.

Trust deposits	\$ 8,806.00	
Deposit of members for future calls.	2,244.08—\$	11,044.08
Total net ledger assets		\$ 7,202,941.81

Non-Ledger Assets.

Interest due, \$5,108.64; accrued, \$189,826.98 on mortgages	\$ 144,985.62	
Interest due, \$420; accrued, \$11,188.41 on other assets	11,608.41—\$	156,544.08
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for		96,800.00
Total non-ledger assets		\$ 258,844.08
Total admitted assets.		\$ 7,456,285.84

Non-Ledger Liabilities.

Losses on post-mortem policies, not adjusted, \$84,800; resisted, \$12,000	\$ 96,800.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	8,650.00	
Total liabilities.		\$ 100,450.00
Balance to protect contracts		\$ 7,355,835.84
Comprised under the following funds:		
Mortuary fund (less amount thereof included in liabilities and in assets not admitted)	\$ 75,968.04	
Guarantee fund (less amount thereof included in liabilities and in assets not admitted)	4,108,088.00	
Reserve or surplus fund (less amount thereof included in liabilities and assets not admitted)	8,188,827.45	
General or expense fund (less amount thereof included in liabilities and in assets not admitted)	88,516.85	
Total special funds		\$ 7,355,835.84

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Certificates in force December 31st (beginning of year).....	99,829	\$199,858,000.00	21,859	\$ 43,718,000.00
Certificates restored during the calendar year.....	172	944,000.00	85	70,000.00
Certificates written or increased during the calendar year.....	16,868	82,738,000.00	1,919	3,838,000.00
Totals.....	116,869	\$283,538,000.00	23,819	\$ 47,626,000.00
Deduct decreased or ceased to be in force during the year.....	5,151	10,802,000.00	878	1,756,000.00
Total certificates in force last December 31st (end of year).....	111,218	\$222,436,000.00	22,985	\$ 45,870,000.00
Losses and claims unpaid December 31st (beginning of year).....	45½	90,800.00	9	18,000.00
Losses and claims incurred during the calendar year.....	764½	1,538,000.00	198	396,000.00
Claims on certificates formerly reported as terminated.....	.....	.....	.....	.....
Totals.....	809½	1,618,800.00	207	414,000.00
Losses and claims paid, and compromised during year.....	761	1,582,000.00	208	406,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	48½	96,800.00	4	8,000.00
Premiums and assessments collected during year.....	.....	1,896,212.86	.....	\$47,897.96

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—The entrance fee is equal in dollars to one-half the member's age for each certificate of \$2,000 and is paid at entrance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer—The annual dues on business written prior to July 1, 1883, is six per cent of guarantee deposit (which is \$1 for each year of the member's age for each certificate of \$2,000) and upon the business written since that date it is ten per cent of the guarantee deposit. Expense dues are paid in semi-annual installments in January and July. Amount is fixed by articles of incorporation and resolution of board of directors.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$6,000; minimum, \$2,000.

Give limiting ages for admission.

Answer—Ages 21 to 50 years (21 to 40 years, \$6,000, 41 to 50 years, \$4,000).

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature. Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—The certificates of membership specify the amount to be paid in case of death. The amount so paid is guaranteed by the assets of the association including its deposits with the Auditor of State of Iowa and the right of assessments. No provision is made for dividends, surrender values, or endowments, and no right to scale down claims is retained.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when? Upon what basis and manner are your regular assessments or premiums computed?

Answer—The by-laws authorize assessment of amount required to pay losses. Assessments are levied for such a percentage upon the guarantee fund as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—The guarantee fund is created by deposits at entrance for the purpose of securing persistent membership. The reserve fund is made up of interest collections and forfeitures of guarantee deposits of lapsed members, and is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. Securities belonging to the association of a book value of \$6,022,148 (par value \$6,022,148) are deposited with the Auditor of the State of Iowa as required by law. Loans to the amount of \$23,277.95 are held in the home office of the association. A deposit of \$1,000 has been made with the Missouri Insurance Department. The balance is in process of collection and investment.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest, and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Expected mortality \$2,990,176.50, according to actuaries' table.

Are the officers and directors elected by the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Annually in March, by mail.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to an applicant?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—The quarterly calls made in 1904 produced \$1,836,212.86, or an average of \$459,053.22 each.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

COSMOPOLITAN LIFE INSURANCE ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM W. KRAPE.

Vice-president, ADAM C. SHADEL.

Secretary, CHAS. G. KEOK.

Incorporated, December 20, 1890.

Commenced business, December 20, 1890.

Home office, Freeport, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 150,241.08

Income.

Gross amount paid by members to the association or its agents, without deductions or other expenses, as follows:

Membership fees required or represented by applications \$ 596.25

Total assessments: Expense, \$509.18; mortuary, \$132,-
250.28; reserve, \$46,328.84; for other purposes;

mortgage and expense, \$86,890.86..... 266,119.11

Medical examiners' fees paid by applicant..... 166.00

Total paid by members.....\$ 266,881.36

Interest from mortgages..... 930.07

Rent 468.51

From all other sources, viz:

Agents' advances refunded..... 179.86

Total income during the year..... \$ 268,459.80

Sum..... \$ 418,700.88

Disbursements.

Death claims or installments paid.....	\$ 181,229.18	
Advance payments returned to rejected applicants.....	8.45	
Paid members for total disability and accident.....	1,575.00	
Total paid to members.....	\$ 182,807.63	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	12,316.94	
Commissions paid or allowed for collecting assessments to banks and collectors.....	8,842.88	
Salaries and allowances of managers' and agents' bonuses not paid by commissions.....	56,466.10	
Salaries of officers, \$17,118.60; other compensation of officers, \$2,124.64.....	19,243.24	
Salaries and other compensation of office employees.....	7,854.25	
Medical examiners' fees, whether paid direct by members or otherwise.....	5,879.18	
Insurance department fees and licenses.....	708.86	
Taxes on real estate and investments, \$268; expenses and repairs on real estate, \$2,127.01.....	2,390.01	
Rent, less sub-leases.....	1,150.00	
Legal expenses, \$4,806.85; advertising and printing, \$2,561.99..	7,368.84	
Losses on disposal of real estate and furniture, \$11,400.50; of securities, bank stock, \$300.....	12,800.50	
All other items, viz: Postage, express, etc., \$1,520.96; official publication, \$8,489.09; miscellaneous, \$7,741.74; traveling expenses, \$2,898.29; lien notes terminated by lapse, \$7,598.81; lien on expectancy policy extension 1908 (not admitted), \$50,607.98	73,804.87	
Total expenses, \$302,825.12.		
Total disbursements.....	\$ 835,632.75	
Balance.....	\$ 88,067.58	

Ledger Assets.

Loans on mortgages of real estate, trust deed.....	\$ 80,000.00
Loans secured by pledge of bonds, stocks or other collateral, lien notes.....	40,529.24
Furniture.....	1,572.04
Cash in office, \$8,960.78; deposited in banks, \$10,818.40.....	22,279.18
Agents' debit balance, \$70.16; bills receivable, 217.01.....	687.17
Total.....	\$ 95,067.58

DEDUCT LEDGER LIABILITIES.

Borrowed money.....	\$ 12,000.00
Total net ledger assets.....	\$ 88,067.58

Non-Ledger Assets.

Mortuary assessments due on last call made within sixty days, on insurance in force.....	\$ 818.85
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed.....	29,500.00
Total non-ledger assets.....	\$ 21,318.85
Gross assets.....	\$ 104,886.43
DEDUCT ASSETS NOT ADMITTED.	
Furniture, fixtures and safes.....	1,572.04
Agents' debit balances not secured by bonds, \$470.16; bills receivable, not secured, \$217.01.....	687.17
Depreciation in ledger assets to bring same to market value, if less than book value, lien notes.....	40,529.29
Total.....	\$ 42,788.45
Total admitted assets.....	\$ 61,597.98

Non-Ledger Liabilities.

Losses on policies not adjusted, \$80,250; resisted, \$10,000.....	\$ 90,250.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	4,666.71
Total disability claims.....	2,100.00
Total liabilities.....	\$ 97,046.71

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	16,127	\$27,086,205.00	146	\$ 221,500.00
Policies or certificates written or increased during the calendar year.....	1,586	1,579,909.00	6	8,500.00
Totals.....	17,713	\$28,666,114.00	152	\$ 230,000.00
Deduct decreased or ceased to be in force during year....	6,965	9,848,459.00	52	78,500.00
Total policies or certificates in force December 31st (end of year).....	11,848	\$19,817,655.00	100	\$ 151,500.00
Losses and claims unpaid December 31st (beginning of new year).....	40	62,750.00	.....	.....
Losses and claims incurred during the calendar year.....	104	180,250.00	.....	.....
Totals.....	144	\$ 243,000.00	.....	.....
Losses and claims paid, scaled down or compromised during the year.....	88	150,000.00	.....	.....
Losses and claims outstanding unpaid December 31st (end of year).....	56	98,000.00	.....	.....
Assessments collected during year.....	.....	163,476.98	.....	\$ 2,050.46

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—On members assessment certificate, five dollars, when becoming member.

Give amount of annual dues, and how paid.

Answer—No annual dues.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Membership certificate, maximum, \$2,000, minimum, \$500; stipulation premium, eighteen to sixty-five years, maximum, \$5,000, minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value or endowment feature.

Answer—Assessment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—Yes.

What amount and under what circumstances?

Answer—Not to exceed twenty per cent of subsequent years assessment or premium.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—Estimated cash surrender value after five years, on stipulated premium policies.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Yes, both.

Upon what basis and manner are your regular assessments computed?

Answer—Age of entry.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—No computation.

Are the officers and directors elected by the members?

Answer—Directors are.

How are they selected?

Answer—Officers selected by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—In official organ, K. G. Paper.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—Issued to widows, orphans, heirs, relatives and devisees.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$20,500.

Has the association during the year levied extra assessments on policies or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—On assessment certificate increased rate at age of entry.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$2,083.28; expense fund, \$17.29. Total, \$2,060.48.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GERMAN-AMERICAN EQUATION PREMIUM LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. S. CHURCHILL.

First Vice-President, JOHN ZAISER.

Second Vice-President, F. L. UNTERKIRCHER.

Secretary, F. H. A. KOCH.

Incorporated, March 5, 1887.

Commenced business, July, 1, 1887.

Home office, southwest corner Main and Valley streets, Burlington, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...	\$	27,500.98
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Income.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications..	\$	516.00
First year's assessments: Expenses, \$3,537.73; mortuary, \$764.88		4,352.61
Subsequent year's assessments: Expense, \$5,309.62; mortuary, \$10,441.20; reserve, \$3,480.40		19,291.22

Total paid by members	\$	24,159.83
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Interest from mortgages	\$ 75.00	
Rents, notes and premiums not yet due.....	24,000.00	
From all other sources:		
Temporary advance expense fund.....	5,929.18	
Total income during year.....		54,104.01
Sum.....	\$	81,724.99

Disbursements.

Premium notes of previous year canceled	\$ 25,584.00	
Death claims or installments paid	6,260.51	
Total paid to members.....	\$ 31,844.51	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or pre- miums, \$8,280.78; subsequent years, \$2,812.24.....	5,542.97	
Commissions paid or allowed for collecting assessments to banks or collectors.....	101.84	
Salaries of officers, \$1,675; other compensation of officers, \$487.08	2,162.08	
Salaries and other compensation of office employees	837.50	
Medical examiners' fees, whether paid direct by members or otherwise	646.50	
Taxes on assessment's income, \$119.06; insurance department fees and licenses, \$14.50.....	133.55	
Tax on franchise, attorney's fees	15.15	
Rent	315.83	
Legal expenses, \$77; advertising and printing, \$129.85	206.85	
All other items, viz:		
Books and stationery.....	278.90	
Post and exchange, \$128.18; traveling expenses, \$42.88; sundry, \$50.34.....	221.85	
Temporary advertising from previous year returned.....	6,048.90	
Total expenses, \$9,962.01.		
Total disbursements.....		47,855.43
Balance.....	\$	88,869.57

Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 1,500.00	
Notes and premiums not yet due	24,000.00	
Cash in office, \$1,528.77; deposited in banks, \$6,845.80.....	8,369.57	
Total admitted assets.....	\$	88,869.57

Non-Ledger Liabilities.

Temporary advance	\$ 5,929.18	
Total liabilities.....	\$	5,929.18
Balance to protest contracts.....	\$	27,940.89

Comprised under the following funds:

Mortuary fund.....	\$ 16,408.04
Reserve fund.....	5,469.85
General or expense fund.....	6,068.00

Total special funds.....\$ 27,940.39

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	918	\$ 1,050,500	651	\$ 797,500.00
Policies or certificates written or increased during the calendar year.....	184	204,500	184	204,500.00
Totals.....	1,097	\$ 1,255,000	835	\$ 1,002,000.00
Deduct decreased or ceased to be in force during year.....	194	244,500	185	236,000.00
Total policies or certificates in force December 31st (end of year).....	903	\$ 1,010,500	650	\$ 766,000.00
Losses and claims unpaid December 31st (beginning of new year).....				
Losses and claims incurred during the calendar year.....	10	9,500	8	4,000.00
Totals.....	10	\$ 9,500	8	\$ 4,000.00
Losses and claims paid, scaled down or compromised during the year.....	10	9,500	8	4,000.00
Losses and claims outstanding unpaid December 31st (end of year).....				
Amount collected during year, \$24,159.83.....				\$ 18,509.99

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Four dollars per application payable in advance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer—Three-fifths of one per cent of the insurance in force, payable in advance; specified in policy.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$4,000; minimum, \$500.

Give limiting ages for admission.

Answer—Ages from 16 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature?

Answer—By the accumulation of several funds. No endowment features.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Not beyond the equitation feature.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—Yes.

What amount and under what circumstances?

Answer—Each fund bears cost of its collection, disbursement and protection. Only net receipts at home office accounted for.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—Surplus from reserve and equation form, distributed to persistent members. No fixed amounts.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Conditions in policy.

Upon what basis and manner are your regular assessments computed?

Answer—Upon the American and actuaries' table combined.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—From surplus of mortuary and equation premiums collected. Deposited according to the laws of the state of Iowa.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—\$10.61

Are the officers and directors elected by the members?

Answer—Directors by members, officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Thirty days before election.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—Yes, all such of the directors or officers as have advanced any money, will be repaid as soon as the surplus in the fund will permit.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—About \$6,000.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$7,880.74; expense fund, \$8,002.84; reserve fund, \$2,626.91. Total, \$18,509.99.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ILLINOIS BANKERS LIFE ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of
the State of Iowa, pursuant to the laws thereof.

President, WM. H. WOODS.

Vice-President, J. R. EMMERSON

Secretary, W. A. SAWYER.

Incorporated November 8, 1897. Under act June 22, 1898. Approved June 22, 1903
Commenced business November 8, 1897.

Home office, north side square, Monmouth, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 48,618.87

Income.

Gross amount paid by members to the association or its
agents, without deductions for commissions or other ex-
penses, as follows:

Membership fees required or represented by applica- tions	\$ 11,671.20
Subsequent year's assessments: Expense, \$9,800.18; mortality \$25,916.80; guarantee, \$7,077.92; general, \$121.19	42,916.09

Total paid by members	\$ 54,587.29
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Interest from mortgages	2,705.00
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Total income during the year	57,292.29
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Sum	\$ 100,906.16
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Disbursements.

Death claims or installments paid	\$ 18,778.20
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Advance payments returned to rejected applicants, paid bene- ficiaries from guarantee fund	71.90
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Paid to members, total disability	1,750.00
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Total paid to members	\$ 15,594.40
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$11,550.01; subsequent years, \$121.19.....	11,671.20
Commissions paid or allowed for collecting assessments to banks or collectors.....	897.18
Salaries and allowances of managers and agents not paid by commissions.....	1,765.91
Salaries of officers, \$1,127; other compensation of officers \$1,200	2,327.00
Salaries and other compensation of office employees.....	1,827.55
Medical examiners' fees, whether paid direct by members or otherwise	1,446.50
Insurance department fees and licenses.....	101.50
Taxes on real estate and investments.....	167.73
Rent	120.00
Legal expenses, \$3.50; advertising and printing, \$550.80.....	554.30
All other items:	
Fuel, \$55.40; postage, \$467.60; books and office supplies, \$62.01; telephone, \$88.70; state examiners' fees, \$200; express, \$46.22; accrued, interest on loans purchased, \$171.60; miscellaneous \$102.88.....	1,143.91
Total expenses, \$21,022.78.	
Total disbursements.....	\$ 36,617.18
Balance.....	\$ 64,288.98

Ledger Assets.

Loans on mortgages of real estate, first lien	\$ 60,910.00
Cash deposited in banks.....	3,378.98
Total	\$ 64,288.98

Non-Ledger Assets.

Interest due, \$35, accrued, \$1,125.75 on mortgages.....	1,190.75
Mortuary assessment due on last call made within sixty days on insurance in force.....	8,112.15
Other items:	
Expense call, \$2,028.03; guarantee, \$2,508.10; furniture and office supplies, \$750.....	5,286.13
Total non-ledger assets.....	\$ 13,998.28
Gross assets.....	\$ 78,287.01

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$450; supplies, printed matter, and stationery, \$300	\$ 750.00
Excess over changes in liabilities on same account.....	12,648.28
Total.....	\$ 13,398.28
Total admitted assets.....	\$ 64,888.73

Non-Ledger Liabilities.

Losses on policies, not adjusted.....	\$	2,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....		570.22
Total liabilities.....	\$	2,570.22
Balance to protect contracts.....	\$	62,909.51
Comprised under the following funds:		
Mortuary fund.....	\$	28,207.79
Guarantee fund.....		35,151.06
General fund.....		119.11
Expense fund.....		811.02
Total special funds.....	\$	64,288.98

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	2,288	\$ 4,031,000.00	28	\$ 48,500
Policies or certificates written or increased during the year.....	882	1,400,500.00	38	74,000
Totals.....	3,120	\$ 5,431,500.00	66	\$ 122,500
Deduct decreased or ceased to be in force during year.....	415	718,250.00	2	4,000
Total policies or certificates in force December 31st (end of year).....	2,705	\$ 4,718,250.00	64	\$ 118,500
Losses and claims unpaid December 31st (beginning of new year).....	1	2,000.00		
Losses and claims incurred during the calendar year.....	10	15,750.00		
Totals.....	11	\$ 17,750.00		
Losses and claims paid, scaled down or compromised during the year.....	12	15,750.00		
Losses and claims outstanding unpaid December 31st (end of year).....	1	2,000.00		
Assessments collected during year.....		\$ 42,916.09		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Twenty per cent of each year of applicant's age for \$500 certificate; thirty per cent for \$1,000 certificate; forty per cent for \$1,500 certificate; and fifty per cent for \$2,000 certificate; seventy-five per cent for \$3,000 certificate, and 100 per cent for \$4,000 certificate.

Give amount of annual dues, how paid. Are these specified in policies or in by-laws?

Answer—No annual dues. Expense fund, a certain per cent of guarantee contributions levied quarterly. Neither.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$4,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty years, certificates, \$3,000; eighteen to forty years, certificates, \$4,000.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—By guarantee fund. No dividend, surrender value or endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Yes, in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer—Whenever it is necessary to provide a greater amount in the mortuary fund than would be produced by a levy of thirty per cent upon the guarantee contributions made by each member; if the directors deem another and larger assessment necessary, it may be levied.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—By a certain contribution made by each applicant based upon the age of applicant and the amount of insurance, the purpose being to provide for death or total disability claims in excess of amount of money realized upon a call of thirty per cent for mortuary purpose; upon the guarantee contributions of each member.

Are the officers and directors elected by the members?

Answer—Yes, as to directors.

How are they selected?

Answer—Officers elected by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By mailing notices and publishing same ten days prior to meeting.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$11,470.

Has the association during the year levied extra assessments on policies, and how much?

Answer—No stipulated premiums.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$781.20; expense fund, \$334.80; guarantee fund, \$100. Total, \$1,216.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
KNIGHTS TEMPLARS AND MASON'S LIFE INDEMNITY COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, GEORGE M. MOULTON.

First Vice-President, J. A. CRAWFORD.

General Manager, W. H. GRAY.

Second Vice-President, A. B. HUSTON.

Incorporated, April 24, 1900.

Commenced business, May 27, 1884.

Under an act approved June 22, 1898.

Home office, 1808 Masonic Temple, Chicago, Illinois.

Balance Sheet.

Amount of net adger assets December 31st of previous year. \$ 480,849.45

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

Membership fees required or represented by applications . . .	\$ 8,811.75
First year's assessments: Annual dues	12,545.46
Subsequent year's assessments. Expense, \$108,252.22; mortuary, \$309,782.08	418,014.25
Total paid by members	\$ 489,371.46

Interest from bonds and stocks	18,634.73	
Rents	8,005.40	
Total income during the year.....		456,011.59
Sum		\$ 986,861.04

Disbursements.

Death claims or installments paid	\$ 342,860.44	
Advanced payments returned to rejected applicants	111.06	
Paid members for dividends, \$15,410.49; disability claims, \$12,506.71.....	27,917.20	
Total paid to members	\$ 370,888.70	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or pre- miums	18,984.80	
Commissions paid or allowed for collecting assessments to banks or collectors.....	8,788.85	
Salaries of officers	5,900.00	
Salaries and other compensation of office employees.....	8,990.28	
Medical examiners' fees, whether paid direct by members or otherwise.....	5,197.41	
Insurance department fees and licenses.....	445.90	
Rent.....	4,390.00	
Furniture, \$782.28; legal expenses, \$2,176.84; advertising and printing, \$2,620.56	5,579.63	
All other items, viz: Office expense, \$452.74; postage, express and telegraph, \$2,044.85; traveling expense, \$19,528.99; increase in out- standing dividend bonds, \$2,315.72.....	24,842.80	
Total expenses	\$ 77,603.62	
Total disbursements.....	\$ 448,492.32	
Balance.....	\$ 488,368.72	

Ledger Assets.

Book value of bonds (excluding interest)	\$ 481,446.40	
Cash in office, \$4,468.55; deposited in banks, \$25,915.74.....	30,384.29	
Other assets, viz: Commerce building ..	18,557.76	
Total.....	\$ 530,388.45	

DEDUCT LEDGER LIABILITIES.

Outstanding dividend bonds, \$27,806.48; advance payments, \$14,213.25.....	42,019.73	
Total net ledger assets	\$ 488,368.72	

Non-Ledger Assets.

Interest accrued on other assets	\$ 2,848.75
Market value of bonds and stocks over book value	783.60
Total non-ledger assets.....	3,632.35
Gross assets.....	\$ 492,011.07

Non-Ledger Liabilities.

Losses on policies adjusted not due	\$ 32,188.80
Losses on policies, not adjusted, \$18,152.10; resisted, \$2,000.	20,152.10
Total liabilities	52,340.90
Balance to protect contracts.....	\$ 439,670.17
Comprised under the following fund:	
Contingent fund	439,670.17
Total special fund	\$ 439,670.17

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	4,898	\$ 18,968,421.00	299	\$ 960,755.00
Policies or certificates written or increased during the calendar year	1,254	2,117,591.00	15	26,926.00
Totals	6,152	\$ 20,086,012.00	314	\$ 987,681.00
Deduct decreased or ceased to be in force during year.....	722	1,684,804.00	35	104,043.00
Total policies or certificates in force December 31st (end of year).....	5,430	\$ 18,396,708.00	279	\$ 873,638.00
Losses and claims unpaid December 31st (beginning of new year)	24	84,488.91	2	8,000.00
Losses and claims incurred during the calendar year	188	335,779.14	6	9,450.00
Totals	157	\$ 420,268.05	8	\$ 17,450.00
Losses and claims paid, scaled down or compromised during the year	186	367,922.15	7	16,450.00
Losses and claims outstanding unpaid December 31st (end of year).....	21	52,340.90	1	1,000.00
Assessments collected during year.....		413,014.25		16,193.12

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—\$1,000, \$6; \$2,000, \$7.50; \$3,000, \$9; \$4,000, \$10.50; \$5,000, \$12. Paid to agent.

Give amount of annual dues, and how paid,

Answer—\$1 per \$1,000. Paid to company,

Are these specified in policies or in by-laws?

Answer—Both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$5,000; minimum, \$1,000,

Give limiting ages for admission.

Answer—Twenty-one years to fifty-nine years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—Guaranteed by contingent fund. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No. Dividend bonds which can only be used by a member for payment on policy. By contingent fund.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Yes, both.

Upon what basis and manner are your regular assessments computed?

Answer—The constitution provides for the levying of assessments according to a given table whenever the necessity arises.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Surplus after deducting expenses from sum of entrance fees, annual dues and twenty-five per cent of assessment (protection of members). First National Bank, Illinois Trust and Savings Bank, Safety Deposit Vault.

Are the officers and directors elected by the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes

When and how?

Answer—Annually. By mail.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$21,748.85.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$12,144.84; expense fund, \$4,048.28; total, \$16,193.12.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LIMITED TERM LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. W. SPRAGUE.

Vice-President, F. W. WILTSZ.

Secretary, T. H. KNORR.

Incorporated, May 18, 1897.
Chapter 65.

Under assessment laws. Approved May 25, 1897.
Commenced business, July 31, 1897.

Home office, 405 Youngerman Building, Des Moines, Iowa

Balance Sheet.

Amount of net ledger assets December 31st of previous year ... \$ 48,239.93

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

Membership fees required or represented by applications ... \$ 11,843.23

First year's assessments: Expense, \$588.28; reserve, \$4,810	\$ 5,898.28
Subsequent year's assessments: expense, \$5,044.84; mortuary, \$18,288.04; other purposes, \$164.12; trust fund...	19,891.50
Total paid by members	\$ 36,781.96
Interest from mortgages, \$120; other sources, \$1,106.85	1,226.85
From all other sources, viz:	
Cash deposit returned by court.....	57.26
Total income during the year	\$ 88,016.07
Sum	\$ 84,246.05

Disbursements.

Death claims or installments paid	\$ 12,818.14
Total paid to members	\$ 12,818.14
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$12,088.48; subsequent years, \$1,158.81.....	18,241.77
Commissions paid or allowed for collecting assessments to banks or collectors.....	92.54
Salaries and allowances of managers and agents not paid by commissions.....	2,500.00
Salaries of officers, \$3,000; other compensation of officers and directors, \$142.50; officers are also allowed commission on insurance personally written by them.....	8,142.50
Salaries and other compensation of office employees	490.00
Medical examiners' fees, whether paid direct by members or otherwise.....	1,847.00
Taxes on assessments income, \$65.88; insurance department fees and licenses, \$2.50.....	67.88
Rent.....	880.00
Legal expenses, \$1,145.94; advertising and printing, \$281.32....	1,427.26
All other items, viz:	
Postage, \$192.48; telephone, \$34.55; traveling, \$455.82; express, \$5.50; officers bonds, \$80; sundry expenses, \$202.12; trust fund, \$1.80; balance compromised notes, to P. and L., \$61.....	982.77
Total expenses, \$23,621.72.	
Total disbursements	\$ 85,969.86
Balance	\$ 48,806.19

Ledger Assets.

Loans on mortgages of real estate first liens.....	\$ 5,500.00
Cash in office, \$64.40; deposited in banks, \$6,491.07.....	6,555.47
Agents' debit balance, \$2,862.57; bills receivable, \$19,468.24....	21,880.81
Other assets, viz:	
Deferred guarantee (secured).....	6,041.87
Suspended note accounts, \$18,198.81; furniture and fixtures, \$181.90.....	18,880.71
Total	\$ 53,908.86

DEDUCT LEDGER LIABILITIES.

Agents' credit balance, \$2.87; borrowed money for contingent fund, \$5,000	5,002.87	
Total net ledger assets.....		\$ 48,306.19

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 20.00	
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	3,000.00	
Total non-ledger assets.....		\$ 3,020.00
Gross assets.....		\$ 51,326.19

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safe	\$ 181.90	
Agents' debit balances not secured by bonds, \$2,362.57; bills receivable, not secured, \$13,198.81.....	15,561.88	
Loans on personal security.....	808.00	
Total		\$ 16,051.78
Total admitted assets.....		\$ 35,274.31

Non-Ledger Liabilities.

Losses adjusted, not due.....	\$ 1,000.00	
Losses on policies, not adjusted.....	2,000.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	105.50	
Total liabilities		\$ 3,105.50
Balance to protect contracts.....		\$ 32,168.81
Comprised under the following funds:		
Mortuary fund.....	\$ 3,243.83	
Guarantee fund.....	20,475.75	
Surplus fund.....	2,868.74	
Trust fund.....	1,182.06	
General or expense fund.....	4,398.88	
Total special funds.....		\$ 32,168.81

Exhibit of Certificates or Policies.

Classification.	Business in State of Iowa During Year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning new year) ..	1,400	\$2,614,000.00
Policies or certificates written or increased during the calendar year ..	542	962,000.00
Total	1,942	\$3,576,000.00
Deduct deceased or ceased to be in force during year.	198	841,000.00
Total policies or certificates in force December 31st (end of year)	1,749	\$3,285,000.00
Losses and claims unpaid December 31st (beginning of new year)	2	8,000.00
Losses and claims incurred during the calendar year.	8	12,000.00
Total	10	\$ 15,000.00
Losses and claims paid, none of which were scaled down or compromised during the year	8	12,000.00
Losses and claims outstanding unpaid December 31st (end of year) ..	2	\$ 8,000.00
Assessments collected during year		24,789.78

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Entrance fee is equal to four mortuary calls and contingent dues for one year, and is paid on admission.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? (State which.)

Answer—\$2.50 per year, payable semi-annually, specified in articles and certificates.

What is the maximum or minimum amount of the policies or certificates issued on any one life?

Answer—\$4,000 maximum; \$1,000 minimum.

Give limiting ages for admission.

Answer—Between ages 16 and 59. All certificates terminate at age 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Payments of all certificates in full guaranteed by surplus and guarantee funds of association and the right of assessment. There is no surrender value but the guarantee fund payments are returned to members who outlive the term of insurance without having forfeited membership.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expense?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed? (Give nature of same, and how are these payments or promises provided for.)

Answer—Issues no endowment certificates. Members who survive time limit of their membership (age 60) are returned the amount they have paid into the guarantee fund, with its share of the then existing surplus, if any.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Articles and policies give right to assess when needed to pay death losses.

Upon what basis and manner are your regular assessments computed?

Answer—Regular assessments are levied quarterly if needed, on basis of rates fixed in policies which are computed as sufficient to pay three months' death losses, according to experience tables.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited.

Answer—Guarantee or reserve fund is created by a payment of \$5 per \$1,000 of insurance from each member. It is for the purpose of guaranteeing the payment of assessments and becomes a forfeit if any assessment is not paid. When collected and invested it is deposited with the Auditor of State. Surplus fund is created by interest, earnings and forfeiture from the guarantee fund. It is used to protect mortuary fund, death losses being paid from it whenever there is a deficiency in the mortuary fund, or when it equals two assessments on the membership.

What was the expected mortality, during the past year, on mean and amount of insurance in force, according to the actuaries' table of mortality?

Answer—Not computed.

Are the officers and directors elected by the members?

Answer—Directors are.

If not, how are they selected?

Answer—Officers by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By mail with every assessment notice.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No, except 20 per cent of expense income is set apart to discharge indebtedness for expense fund.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependants, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$6,641.52.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessment to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$18,283.04; expense fund, \$6,532.57; guarantee fund, \$4,810; trust fund, \$164.12; total, \$24,789.73.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MERCHANTS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. SEERLEY.

Vice-President, JOHN BLAUL.

Secretary, A. B. HAWKINS.

Incorporated, April 4, 1894, under Twenty-first General Assembly, approved March 17, 1894, chapter 65. Commenced business, June 14, 1894.

Home office, National State Bank Bldg., cor. Main and Jefferson Sts., Burlington, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 133,636.28

Income.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications..	\$ 20,429.00
First year's assessments: Expense, \$1,817.69; mortuary, \$3,421.64.....	5,239.33
Reserve fund.....	23,819.51
Subsequent year's assessments: Expense, \$20,933.88; mortuary, \$83,414.14.....	108,343.02
Medical examiners' fees paid by applicant	2,950.00

Total paid by members.....\$ 166,235.86

Interest from mortgages, \$2,596.20; bonds and stocks, \$953.33; other sources, \$1,464.87..... 5,013.95

From all other sources, viz:

Advanced by directors.....	4,500.00
Change of beneficiary, \$83.50; reinstatement fee, \$68.....	101.50

Total income during the year.....\$ 175,901.31

Sum.....\$ 314,537.59

Disbursements.

Death claims or installments paid.....	\$	85,000.00
Advanced payments returned to rejected applicants and to members of canceled certificates.....		7,788.45
Guarantee fund returned to beneficiaries.....		60.50
Total paid to members	\$	92,798.95
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....		25,546.45
Commissions paid or allowed for collecting assessments to banks or collectors.....		1,270.79
Salaries of agents not paid by commissions		4,483.05
Salaries of officers		6,452.00
Salaries and other compensation of office employees.....		8,829.67
Medical examiners' fees, whether paid direct by members or otherwise.....		3,204.40
Taxes on assessments income, \$654.01; insurance department fees and licenses, \$658.89.....		1,312.90
Advance repaid to directors.....		2,100.00
Rent.....		400.00
Furniture, \$288.90; legal expenses, \$175; advertising, \$150.55; printing, \$1,559.70.....		2,119.15
All other items, viz: Charged off agents' ledger balance, \$300.82; postage \$1,818.45; express, \$156.27; medical director, \$384; stationery, \$101.55; traveling expense, \$3,845.74; telegrams, \$17.96; miscellaneous, \$582.59.....		7,207.88
Total disbursements.....	\$	150,671.74
Balance.....	\$	163,962.85

Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$	52,200.00
Book value of bonds (excluding interest).....		20,500.00
Cash deposited in banks.....		37,654.76
Reserve fund notes of members in good standing.....		52,069.81
Agents' debit balance.....		511.17
Other assets, viz: Deposit Missouri State Department.....		1,000.00
Total.....	\$	163,962.24

DEDUCT LEDGER LIABILITIES.

Advance payments due to members.....		72.89
Total net ledger assets.....	\$	163,962.85

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	1,200.43
Interest accrued on other assets.....		168.38
Market value of real estate, over book value	\$	1,377.76

Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem.....	\$ 6,000.00
Total non-ledger assets.....	\$ 7,877.76
Gross assets.....	\$ 171,240.61

Non-Ledger Liabilities.

Losses on post-mortem policies, not adjusted, \$4,000; resisted, \$2,000	\$ 6,000.00
Total liabilities.....	\$ 6,000.00
Balance to protect contracts.....	\$ 165,240.61
Comprised under the following funds:	
Mortuary fund.....	\$ 9,263.77
Reserve fund.....	149,808.68
Guarantee fund.....	5,606.51
General or expense fund.....	561.65
Total special funds.....	\$ 165,240.61

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	5,629	\$11,067,000.00	5,182	\$ 10,265,000.00
Policies or certificates written or increased during the calendar year	1,475	2,950,000.00	660	1,820,000.00
Totals	7,104	\$14,017,000.00	5,792	\$ 11,585,000.00
Deduct decreased or ceased to be in force during year.....	650	1,278,000.00	452	877,000.00
Total policies or certificates in force December 31st (end of year)	6,454	\$12,744,000.00	5,340	\$ 10,708,000.00
Losses and claims unpaid December 31st (beginning of new year)				
Losses and claims incurred during the calendar year.....	46	91,000.00	86	71,000.00
Totals	46	\$ 91,000.00	86	\$ 71,000.00
Losses and claims paid during the year.....	48	85,000.00	84	67,000.00
Losses and claims outstanding unpaid December 31st (end of year)	3	6,000.00	2	4,000.00
Assessments collected during year.		85,855.78		71,698.10

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Membership fee, fifty cents per year of age at time of entry; those of wives, daughters and widows of members, twenty-five cents.

Give amount of annual dues, and how paid.

Answer—Ten cents per year of age at time of entry prior to January 19, 1904. Since that date on all new business written \$1.50 additional is yearly charged to each certificate regardless of age. Paid semi-annually.

Are these specified in policies or by-laws?

Answer—Yes, in both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—\$5,000 in three certificates of \$2,000 each; 18 to 35, \$5,000; 35 to 45, \$4,000; 45 to 50, \$2,000.

Give limiting ages for admission.

Answer—Eighteen to fifty years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—The face value of certificates is secured by deposits with the State Insurance Department and an assessment on the members levied pro rata upon the age at entry.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value or endowment feature.

Answer—Payment of the certificate in full is guaranteed by the assets of the association and the right of assessment with no dividend surrender values or endowment features.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy an extra assessment, and how and when?

Answer—The articles of incorporation and by-laws authorize assessments of amount required to pay losses.

Upon what basis and manner are your regular assessments computed?

Answer—Upon the age at entry, as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—By the payments of fifty cents per year of age at time of entry on each \$2,000 certificate, and the interest upon all the funds of the association. It is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per 1,000 members. Other reserve fund is loaned; securities are deposited with state auditor.

Are the officers and directors elected by the members?

Answer—Officers by directors.

How are they selected?

Answer—Directors by members.

Are notices of election sent to members?

Answer—No.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$4,864.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year.

Answer—Mortuary fund, \$71,693.10; expense fund, \$19,636.92; total, \$91,330.02.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. PETER NELSON.

Vice-President, O. LILLETHUN

Secretary, A. G. ROSING.

Incorporated, February 14, 1879. Commenced business, February 17, 1879.

Under general laws of Minnesota.

Home office, 205 Main Street, Red Wing, Minnesota.

Balance Sheet.

Amount of net ledger assets December 31st of previous year....

\$ 120,596.27

Income.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses as follows:

Membership fees required or represented by applications..\$	4,247.00
First year's assessments: Expense, \$221.98; mortuary, \$987.70; reserve, \$38.62.....	1,198.15
Subsequent year's assessments: Expense, \$18,772.98; Mortuary, \$75,091.74; reserve, \$7,065.08	100,929.75
Total paid by members	\$ 106,869.90
Interest from mortgages, \$500.65; bonds and stocks, \$4,847.47; other sources, \$185.15	4,983.27
Rents	348.00
From all other sources, viz:	
Changes of beneficiaries, \$42; overpayments of assessments, \$976.90; dues on assessments paid, \$82.57; exchange, \$28.50; increase in the book value of real estate on account of repairs, \$199.12; miscellaneous, \$1,821.20.....	2,650.29
Total income during the year.....	\$ 114,861.46
Sum.....	\$ 234,944.73

Disbursements.

Death claims or installments paid.....	\$ 86,500.00
Total paid to members	\$ 86,500.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	2,997.00
Salaries and allowances of managers and agents not paid by commissions.....	9,689.53
Salaries of officers, \$1,500 (secretary); other compensation of officers, \$235.90 (medical director).....	1,735.90
Salaries and other compensation of office employees.....	1,900.00
Medical examiners' fees whether paid direct by members or otherwise.....	1,250.00
Taxes on assessments income, \$49.01; insurance department fees and licenses, \$768.88.....	811.84
Taxes on real estate and investments, \$83.12; expenses and repairs on real estate, \$166.....	199.12
Rent	250.00
Legal expenses, \$100; advertising and printing, \$1,146.48.....	1,246.48
All other items, viz:	
Envelopes and postage, \$174.68; stationery, postoffice box rent and telephone rent, \$74.15; new books, \$55.60; traveling expenses for directors, \$258.99; fuel, \$21.75; gas, \$56.80; inventory and repairs, \$7.28; water rent, \$4.70; expressage, \$4.20; premium on treasurer's bond, \$50; applied of overpayments, \$1,079.30; dues on assessments, \$36.27; exchange, \$28.80; reduction of book value of real estate, \$348; amortization of premiums on bonds, \$428.77; miscellaneous, \$382.13.....	8,040.92
Total expenses, \$23,070.29	
Total disbursement.....	\$ 109,570.19
Balance.....	\$ 125,374.46

Ledger Assets.

Book value real estate, unincumbered.....	\$ 2,889.27
Loans and mortgages on real estate, first liens.....	6,006.48
Book value of bonds, excluding interest.....	108,885.77
Cash in office, \$52.88; deposited in banks, \$12,080.19.....	12,082.52
Agents' debit balances.....	28.80
Other assets, viz:	
Advanced on three death claims, \$650; members' ledger balances' \$1,881.80.....	2,081.80
Total.....	\$ 126,504.12

DEDUCT LEDGER LIABILITIES.

Agents' credit balance.....	\$ 1,129.68
Total net ledger assets.....	\$ 125,374.44

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 89.94
Interest accrued on other assets.....	1,879.01
Rents accrued on company's property or lease.....	66.00
Market value of real estate over book value.....	810.78
Market value of bonds (not including interest) and stocks over book value.....	2,650.90
Mortuary assessments due on last call made within sixty days on insurance in force.....	11,000.00
Mortuary assessment to become due on post-mortem policies, not exceeding one assessment nor the amount of post- mortem claims not assessed for.....	10,000.00
Total non-ledger assets.....	\$ 25,446.58
Gross assets.....	\$ 150,821.02

DEDUCT ASSETS NOT ADMITTED.

Depreciation of ledger assets to bring same to market value if less than book value: Agents' debit balances, \$28.80; members' ledger balances, \$1,881.80.....	\$ 1,410.10
Total.....	\$ 1,410.10
Total admitted assets.....	\$ 149,410.92

Non-Ledger Liabilities.

Losses on policies adjusted, not due.....	\$ 11,000.00
Losses on policies not adjusted.....	10,000.00
All other liabilities, viz:	
Members ledger' balances	444.04
Total liabilities	\$ 21,444.04
Balance to protect contracts.....	\$ 127,966.88
Comprised under the following funds:	
Accrued interest and market value of bonds and real estate over book value.....	\$ 4,446.58
Reserve fund.....	120,786.55
Emergency fund.....	2,733.75
Total special funds.....	\$ 127,966.88

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	6,066	\$ 6,073,500.00	241	\$ 200,500.00
Policies or certificates written or increased during the calendar year.....	685	453,500.00	12	8,000.00
Totals.....	6,701	\$ 6,527,000.00	253	\$ 217,500.00
Deduct decreased or ceased to be in force during year	425	845,000.00	17	16,000.00
Total policies or certificates in force December 31st (end of year)	6,276	\$ 6,182,000.00	236	\$ 201,500.00
Losses and claims unpaid December 31st (beginning of new year).....	17	25,500.00	1	1,000.00
Losses and claims incurred during calendar year.....	73	82,000.00	1	1,000.00
Totals	90	\$ 107,500.00	2	\$ 2,000.00
Losses and claims paid, scaled down or compromised during the year	73	86,500.00	2	2,000.00
Losses and claims outstanding unpaid December 31st (end of year)	17	21,000.00	.....	.....
Assessments collected during year .....	.....	102,122.90	..	3,400.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—\$6 for \$500; \$8 for \$1,000 \$9 for \$1,500; \$10 for \$2,000. Collected by' solicitor from applicant.

Give amount of annual dues, and how paid.

Answer—No annual dues are charged.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$2,000, minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to forty-five years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—Guaranteed partly by the reserve fund and partly by the agreement in the contract with the certificate holder to pay such assessments as are required by the by-laws of the association and as will be sufficient to pay all just claims upon the association. No dividend, surrender value or endowment is allowed the guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Yes, in both whenever needed.

Upon what basis and manner are your regular assessments computed?

Answer—The American tables of mortality are used as a basis in fixing the rates of assessments, which are levied according to age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Seven per cent of the assessments collected are set off as a reserve fund. It was created for two purposes: 1st, for paying death claims when the mortality shall exceed the rate of the American mortality tables; 2d, to form a guaranty fund as security for the payment of death losses. The fund is secured.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—\$142,075.59.

Are the officers and directors elected by the members?

Answer—Partly.

How are they selected?

Answer—The president, the vice-president, the directors and the examining committee are elected at the annual meeting of the members, but the board of managers (consisting of the president, or in his absence of the vice-president, three directors and the secretary), the secretary, the treasurer and the medical director are elected by the directors at the annual meeting. The finance committee (consisting of three directors) is appointed by the president at the annual meeting of the board of directors.

Are notices of election sent to members?

Answer—No.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—About \$4,250.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$2,586.46; expense fund, \$684.11; reserve fund, \$238.64. Total, \$3,409.20.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD
OF IOWA AND OTHER STATES,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. KRAUSHAAR.

Vice-President, JOHN SOHL.

Secretary, G. A. GROSSMANN.

Incorporated, June, 1882, February, 1896, under Iowa State law. Commenced business, September 27, 1879.

Home office, Bremer Avenue, Waverly, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 50,281.73

Income.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications...	\$ 1,630.50
Subsequent year's assessments: Expense, \$4,999.96; mortuary, \$55,061.96; reserve, \$5,170.15.....	65,232.06
Medical examiners' fees paid by applicant.....	844.00
Total paid by members.....	\$ 67,215.56

Interest from mortgages.....	2,431.79	
Total income during the year.....		\$ 69,647.85
Sum.....		\$ 119,929.08

Disbursements.

Death claims or installments paid.....	\$ 55,000.00	
Total paid to members	\$ 55,000.00	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	327.00	
Salaries of officers	1,814.72	
Medical examiners' fees, whether paid direct by members or otherwise.....	449.00	
Taxes on assessment income, \$39.95; insurance department fees and licenses, \$180	219.45	
Taxes on real estate and investments	4.06	
Legal expenses, \$29; advertising and printing, \$379.84.....	408.84	
All other items, viz:		
Miscellaneous, \$23.85; postage, express, etc., \$156.98	180.28	
Total expenses, \$3,408.85.		
Total disbursements.....		\$ 58,408.85
Balance.....		\$ 61,520.23

Ledger Assets.

Book value real estate, unincumbered	\$ 291.71	
Loans on mortgages of real estate, first liens	55,265.00	
Book value of bonds (excluding interest).....	1,585.81	
Cash deposited in banks.....	8,583.21	
Other assets, viz:		
Personal note.....	800.00	
Total.....		\$ 61,525.23

Non-Ledger Assets.

Interest due, \$45; accrued, \$1,819.44 on mortgages.....	1,864.44	
Interest accrued on other assets	51.88	
Mortuary assessments due on last call made within sixty days on insurance in force.....	1,989.35	
Total non-ledger assets.....		\$ 3,405.12
Gross assets.....		\$ 64,930.35

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security.....	800.00	
Total admitted assets.....		\$ 64,130.35

Non-Ledger Liabilities

Losses on policies adjusted, not due	\$ 9,500.00
Assessments paid before due.....	55.15
Total liabilities.....	\$ 9,555.15
Balance to protect contracts	\$ 54,575.20
Comprised under the following funds:	
Mortuary, fund.....	\$ 330.15
Reserve fund.....	60,942.25
General or expense fund.....	252.88
Total special funds	\$ 61,525.23

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year		Business in State of Iowa During Year	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	4,929	\$ 5,119,500.00	660	\$ 708,500.00
Policies or certificates written or increased during the calendar year, ...	815	870,000.00	21	23,500.00
Totals.....	5,744	\$ 5,489,500.00	681	\$ 732,000.00
Deduct decreased or ceased to be in force during year.....	116	121,500.00	24	22,000.00
Total policies or certificates in force December 31st (end of year).....	5,128	\$ 5,368,000.00	657	\$ 710,000.00
Losses and claims unpaid December 31st (beginning of new year).....	1	1,000.00		
Losses and claims incurred during the calendar year.....	68	68,500.00	6	6,000.00
Totals	64	\$ 64,500.00	6	\$ 6,000.00
Losses and claims paid, scaled down or compromised during the year.....	54	55,000.00	3	3,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	10	9,500.00	3	3,000.00
Assessments collected during year.....	9	55,061.96		

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—\$4, \$5 or \$6, according to age; when entering.

Give amount of annual dues, and how paid.

Answer—\$1 per annum per member and \$1 per \$1,000 insurance for reserve.

Are these specified in policies or by-laws?

Answer—By-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

What amount and under what circumstances?

Answer—Never.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life without regard to physical condition any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Yes, in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer—Upon age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Dues for reserve; also unused part of expense fund; for death losses only; loaned on first mortgages, deposited with state auditor.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Have no table.

Are the officers and directors elected by the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Every three years; by delegates.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—About \$6,400.

Has the association during the year levied extra assessments on policies and how much.

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$7,489.80; expense fund, \$642; reserve fund, \$696.15. Total, \$8,827.45

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MUTUAL LIFE ASSOCIATION OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, JOHN HAYES.

Vice-President, C. T. GRANGER.

Secretary, O. P. WORSLEY.

Incorporated, August 29, 1896, under Title IX. Approved, 1873. Commenced business,
February 1, 1896.

Home office, Red Oak, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 54,754.45

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

First year's assessments: Expense, \$2,244.52; mortuary, \$1,891.91	\$ 8,686.48
Subsequent year's assessments: Expense, \$2,612.07; mor- tuary, \$14,114.51	16,726.58
Total paid by members	\$ 20,363.01
Interest from mortgages	1,975.55
From all other sources, viz: Rewriting policies, \$8; sale of securities, \$303.66	306.66
Total income during the year	\$ 22,645.22
Sum	\$ 77,399.67

Disbursements.

Death claims or installments paid.....	\$ 11,000.00	
Advanced payments returned to rejected applicants	198.89	
Paid beneficiaries of deceased members dividends	1,014.53	
Total paid to members	\$ 12,213.42	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums....	2,230.00	
Salaries and allowances of managers and agents not paid by commissions....	129.65	
Salaries of officers	1,200.00	
Salaries and other compensation of office employees.....	150.50	
Medical examiners' fees, whether paid direct by members or otherwise.....	194.00	
Taxes on assessments income, \$160.89; insurance department fees and licenses, \$21	190.89	
Rent	847.05	
Furniture, \$19.53; advertising and printing, \$317.87.....	337.20	
All other items, viz:		
Postage, express, exchange, etc.....	239.68	
Total expenses, \$5,018.97.		
Total disbursements.....	\$ 17,232.39	
Balance.....	\$ 60,167.28	

Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 49,050.00
Cash in office, \$324.50; deposited in banks, \$10,461.07.....	10,785.57
Agents' debit balances, \$292.60, secured; bills receivable, \$182.89, secured	425.49
Total	\$ 60,261.06

DEDUCT LEDGER LIABILITIES.

Salary	98.78
Total net ledger assets.....	\$ 60,162.28

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,141.47
Premiums due on last call made within sixty days on insurance in force.....	15,057.86
Other items:	
Notes taken for premiums	2,673.40
Total non-ledger assets	18,872.73
Gross assets.....	\$ 79,040.01

Non-Ledger Liabilities

Losses on policies, not adjusted	\$	2,000.00	
All other liabilities, viz:			
Mortuary dividends accrued to beneficiaries of deceased.....		72.18	
Total liabilities.....			2,072.18
Balance to protect contracts.....	\$	76,967.88	

Comprised under the following funds:

Mortuary fund	\$	16,199.20
Reserve fund, accumulations to policies.....		49,041.88
Sinking fund.....		9,527.21
General or expense fund		2,200.09
Total special funds	\$	76,967.88

Exhibits of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	777	\$ 1,012,500.00	788	\$ 961,500.00
Policies or certificates written or increased during the calendar year	146	208,500.00	145	208,500.00
Totals	923	\$ 1,222,000.00	883	\$ 1,170,000.00
Deduct decreased or ceased to be in force during year.	75	118,500.00	71	108,000.00
Total policies or certificates in force December 31 (end of year).....	848	\$ 1,108,500.00	812	\$ 1,062,000.00
Losses and claims unpaid December 31st (beginning of new year)				
Losses and claims incurred during the calendar.....	6	11,000.00	5	\$ 10,000.00
Totals.....				
Losses and claims paid, scaled down or compromised during the year.....				
Losses and claims outstanding unpaid December 31st (end of year).....				
Premiums collected during year.....		\$ 20,868.01		\$18,868.02

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—First payment, for balance of year loaded \$10 per thousand of insurance for expense.

Give amount of annual dues, and how paid.

Answer—\$8 on each \$1,000 insured, payable in advance.

Are these specified in policies or in by-laws?

Answer—Articles of incorporation and policy.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$1,000.

Give limiting age for admission.

Answer—Twenty-one to sixty years, inclusive.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer—By annual premiums, payable in advance; no endowments written.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No. In the event of a death rate exceeding fifteen per cent per \$1,000 per annum, each member is to pay one-fifteenth of his annual premium on each death per thousand in excess of fifteen for that particular year.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer—Does not write endowments.

Are the amounts fixed?

Answer—After a fixed number of years stated in the policy, over payments may be used by the member to pay current premiums or such accumulations may be withdrawn in cash, at the option of the assured.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—Articles of incorporation.

Upon what basis and manner are your regular assessments computed?

Answer—Annual premiums to the mortuary fund, paid in advance, which are sufficient to pay 15 deaths to each thousand policies of \$1,000 each at average age of thirty-five years; eighteen at the average age of forty years; twenty-four at the average age of fifty years, and other ages at the same ratio.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—Reserve fund created by over payments to the mortuary fund. Amount December 31, 1904, \$49,041.33; for the benefit of persistent members, invested in farm loans, and these securities deposited with Auditor of State as required by law.

Are the officers and directors elected by the members?

Answer—Directors elected by policy holders; officers, by directors.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By mail; thirty days before meeting.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$21,524.70, annual, in advance.

Has the association during the year levied extra assessments on policies, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$18,848.68; expense fund, \$4,524.84. Total, \$18,368.02.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SCANDIA MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. L. G. ABRAHAMSON.

Vice-President, E. P. STRANDBERG.

Secretary, CHAS. H. BOMAN.

Incorporated, July 22, 1902, under General Laws of Illinois. Approved, June 22, 1906.
Commenced business, July 22, 1902.

Home office, 159 La Salle Street, Chicago, Illinois.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 342,483.70

Income.

Gross amount paid by members to the association or its agents without deductions for commissions or other expenses, as follows:

Membership fee required or represented by applications...	\$ 3,234.00
First year's assessments: Expense, \$1,519.16, mortuary, \$8,572.45; reserve, \$759.58.....	10,851.19
Subsequent year's assessments: Expense, \$28,334.47; mortuary, \$159,750.89; reserve, \$14,167.15	202,252.41

Total paid by members.....\$ 216,337.60

Interest from mortgages, \$9,858.24; bonds, \$8,070; deposits, \$2,842.00.....	15,265.88
From all other sources, viz:	
Advances, \$8,028.22; gain on U. S. bonds, \$828.75; officers' bonds returned, \$250; check issued 1908 not cashed, \$122	7,108.19
Total income during the year.....	\$ 238,761.12
Sum.....	\$ 581,244.82

Disbursements.

Death claims or installments paid.....	\$ 186,889.17
Advanced payments returned to rejected applicants, \$4; assessments returned, \$14.49.....	18.49
Total paid to members.....	\$ 186,407.66
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	8,085.75
Commissions paid or allowed for collecting assessments to banks or collectors.....	272.88
Salaries and allowances of managers and agents not paid by commission.....	8,454.85
Salaries of officers.....	4,648.02
Salaries and other compensation of office employees.....	8,809.14
Medical examiners' fees, whether paid direct by members or otherwise.....	1,989.00
Insurance department fees and licenses.....	123.00
Taxes on real estate and investments.....	574.50
Rent.....	1,440.00
Furniture, \$94; advertising and printing, \$1,520.98.....	1,614.98
All other items, viz:	
Advances returned, \$5,707.94; premiums on bonds, \$385; expense of organization, \$2; postage, \$2,491.53; traveling expenses, \$89.59; miscellaneous, \$1,020.09; light, \$149.92; telephone rent, \$109.77; officers' bonds, \$250....	10,205.84
Total expenses, \$34,519.47.	
Total disbursements.....	\$ 177,080.07
Balance.....	\$ 404,224.75

Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 296,142.87
Book value of bonds (excluding interest) ..	51,000.00
Cash in office, \$752.07; deposited in banks, \$55,849.41.....	56,601.48
Other assets, viz:	
Premiums on bonds.....	385.00
Accrued interest on mortgages.....	95.40
Total.....	\$ 404,224.75

Non-Ledger Assets.

Interest accrued on mortgages	\$ 2,960.80	
Interest accrued on other assets	554.44	
Other items:		
Furniture, fixtures, etc., \$1,281; supplies and stationery \$150	1,431.00	
Liens against certificates as per contract of transfer	1,154,085.77	
Total non-ledger assets		\$ 1,152,032.01
Gross assets		\$ 1,563,256.76

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$1,281; supplies, printed matter and stationery, \$150	\$ 1,431.00	
Depreciation in ledger assets to bring same to market value, liens against certificates ..	1,154,085.77	
Total		\$ 1,155,516.77
Total admitted assets		\$ 407,739.99

Non-Ledger Liabilities.

Losses on policies, not adjusted	\$ 35,000.00	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	203.50	
Assessments paid before due	752.01	
Total liabilities		\$ 35,955.51
Balance to protect contracts		\$ 371,784.48
Comprised under the following fund:		
Reserve fund	\$ 871,784.48	
Total special fund	\$ 871,784.48	

Exhibit of Certificates or Policies

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	8,288	\$ 9,742,500.00	558	\$ 638,500.00
Policies or certificates written or increased during the calendar year	1,025	821,000.00	5	5,000.00
Totals	9,313	\$10,563,500.00	563	\$ 643,500.00
Deduct decreased or ceased to be in force during year	443	432,000.00	20	24,000.00
Total policies or certificates in force December 31st (end of year)	8,870	\$10,131,500.00	543	\$ 619,500.00
Losses and claims unpaid December 31st (beginning of new year)	29	28,324.55	2	1,728.86
Losses and claims incurred during the calendar year	128	148,064.62	9	9,530.00
Totals	157	\$ 176,389.17	11	\$ 11,258.86
Losses and claims paid, scaled down or compromised during the year	129	136,889.17	10	10,228.86
Losses and claims outstanding unpaid December 31st (end of year)	28	85,000.00	1	1,000.00
Assessments collected during year		213,108.60		18,412.25

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Four dollars on each \$1,000 insurance; paid at entry.

Give amount of annual dues, and how paid.

Answer—Have no annual dues.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty-four years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No, the right is reserved to make assessments to cover all just claims.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—Yes.

What amount and under what circumstances?

Answer—Fourteen per cent of mortuary assessments is set aside for payment of expenses.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer—The board of directors, in the by-laws, are authorized to levy assessments and fix rates as needed.

Upon what basis and manner are your regular assessments computed?

Answer—Based upon the American experience table of mortality.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer—The reserve fund is created by setting aside seven per cent of mortuary assessments and crediting all liens of matured policies. Deposited in the Western Trust and Savings Bank.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—No computation of this sort has been made for this company?

Are the officers and directors elected by the members?

Answer—Yes.

How are they selected?

Answer—Directors are elected by the members and the board of directors elect all officers.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Notice of annual meeting sent.

Are proxies contained in applications?

Answer—No, with notice of meeting to each member with assessment thirty days prior to meeting.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer—None.

Is a medical examination required before issuing a policy or certificate to applicant?

Answer—Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$17,758.68.

Has the association during the year levied extra assessments on policies and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year.

Answer—\$13,412.25.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WORLD MUTUAL LIFE ASSOCIATION,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY PYLE.

Vice-President, S. A. BENGTSON.
Secretary, L. M. PAUL.

Incorporated, October 24, 1899. Approved, November 8, 1899. Commenced business,
March 19, 1900.

Home office, 316 National Bank Building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 12,654.90

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

Membership fees required or represented by applications..\$ 12,525.00

First year's assessments: Expense, \$7,855.50; mortuary,
\$9,422.37; reserve, \$8,748.26..... 26,026.13

Total paid by members.....\$ 88,551.18

Interest from mortgages, \$371.83; other sources, \$330.26..... 701.59

From all other sources, viz:

First payment..... 681.32

Total income during the year.....\$ 89,934.04

Sum\$ 52,588.94

Disbursements.

Death claims or installments paid\$ 12,281.48

Advanced payments returned to rejected applicants..... 545.00

Total paid to members.....\$ 12,776.48

Commission and fees retained by or paid or allowed to agents
on account of first year's fees, dues, assessments, or pre-
miums..... 11,980.00

Commissions paid or allowed for collecting assessments to banks or collectors.....	185.84
Salaries and allowances of managers and agents not paid by commissions.....	2,962.65
Salaries of officers.....	1,647.84
Salaries and other compensation of office employees.....	249.25
Medical examiners' fees, whether paid direct by members or otherwise.....	1,877.50
Taxes on assessments income, \$218; expenses and repairs on real estate, \$99.20.....	312.20
Rent, less sub-lease.....	540.00
Furniture, \$108.50; advertising and printing, \$425.40....	108.50
Losses on disposal of real estate.....	425.40
All other items, viz:	
Postage, \$260.99; traveling expenses, \$467.25.....	728.24
Total disbursements.....	\$ 33,293.20
Balance.....	\$ 19,295.74

Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 11,100.00
Cash in office, \$183.01; out in depos. bks., \$70.80; deposited in banks, \$7,841.93.....	8,195.74
Total.....	\$ 19,295.74

Non-Ledger Assets.

Interest accrued on other assets.....	\$ 6,395.87
Other items:	
Reserve fund owned by members drawing five per cent interest.....	\$ 61,641.73
Trust fund, \$466.20; printed matter, \$300; agents' debtor balance, \$2,962.65; bills receivable, first payment, \$1,506.48.....	5,235.83
Total non-ledger assets.....	66,877.56
Gross assets.....	\$ 92,569.17

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$466.70; supplies, printed matter and stationery, \$300.....	\$ 766.70
Agents' debit balances not secured by bonds, \$2,962.65; bills receivable, not secured, \$1,506.48.....	4,469.18
Total.....	5,235.83
Total admitted assets.....	\$ 87,333.34
Balance to protect contracts.....	\$ 87,333.34
Comprised under the following funds:	
Mortuary fund.....	\$ 2,426.96
Reserve fund.....	84,906.39
Total special funds.....	\$ 87,333.34

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	1,887	\$ 2,800,000.00	1,808	\$ 2,076,000.00
Policies or certificates written or increased during the calendar year.....	909	1,252,500.00	686	980,500.00
Totals	2,796	\$ 4,052,500.00	2,494	\$ 3,056,500.00
Deduct decreased or ceased to be in force during year.....	251	562,500.00	211	508,500.00
Total policies or certificates in force December 31st (end of year).....	2,545	\$ 3,490,000.00	2,283	\$ 2,548,000.00
Losses and claims unpaid December 31st (beginning of year).....	.....	.....	.....	.....
Losses and claims incurred during the calendar year	6	12,231.48	6	12,231.48
Totals	6	12,231.48	6	12,231.48
Losses and claims paid, scaled down or compromised during the year.....	.....	.....	.....	.....
Losses and claims outstanding unpaid December 31st (end of year).....	.....	.....	.....	.....
Assessments collected during year.....	4	26,026.18	4	24,520.97

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer—The rate \$10 for each \$1,000 of insurance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer—Specified in policy—not to exceed one-tenth of one per cent of amount stated in policy, payable quarterly.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer—Maximum, \$5,000; minimum, \$250.

Give limiting ages for admission.

Answer—Eighteen to fifty-five years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—The policy specifies the amount to be paid in case of death. The amount so paid is guaranteed by the assets of the association, including its deposits with the State insurance department, and the right of assessment. No provision is made for dividends, surrender values or endowments and no right to scale down claims is retained.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer—No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition any sum of money or thing of value?

Answer—No.

Does the association reserve in its by-laws or policies the right [to levy extra assessments, and how and when?

Answer—Right to levy assessments. Assessments are levied for such percentage upon the guaranty fund as will produce a mortuary fund to pay losses.

Upon what basis and manner are your regular assessments computed?

Answer—Quarterly is reserved in policy.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited.

Answer—By payment of fifty cents per \$1,000 of insurance for each year of the insured's age.

What was the expected mortality during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer—Eight to 1,000.

Are the officers and directors elected by the members?

Answer—Directors are.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Thirty days or more before meeting.

Are proxies contained in applications?

Answer—No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced on for guarantee of payment of expenses?

Answer—No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer—Yes.

Are policies or certificates issued, or assignment, allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer—Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer—\$7,890.

Has the association during the year levied extra assessments on policies?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$7,855.50; expense fund, \$9,422.37; reserve fund, \$3,748.24.
Total, \$26,026.11.

ANNUAL STATEMENTS
OF
ASSESSMENT ACCIDENT INSURANCE
ASSOCIATIONS

Transacting Business in Iowa in 1904 and Filing State-
ments in 1905.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

AMERICAN HEALTH AND ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. Q. THOMPSON.

Vice-President, J. C. SULLIVAN.

Secretary, C. H. THOMPSON.

Incorporated, May 30, 1903.

Commenced business, June 1, 1903.

Home office, Creston, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..	\$ 1,833.33
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Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

Gross amount of membership fees required or represented by applications	\$ 192.00
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Assessments: Temporary disability benefits, \$3,544; expenses, \$2,872.75.....	6,416.75	
Total paid by members.....	\$ 6,608.75	
Total income during the year.....		\$ 6,608.75
Sum.....		\$ 7,942.08

Disbursements.

Temporary disability benefit claims paid.....	\$ 2,081.57	
Total paid to members	\$ 2,081.57	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	2,298.34	
Commissions paid or allowed for collecting assessments	108.75	
Salaries and other compensation of office employees.....	106.75	
Rent, \$104; taxes, \$31.41; advertising and printing, \$199.38.....	834.74	
Insurance department fees and agents' licenses, \$18.50; legal expenses, \$1.75	20.25	
All other items, viz: Office fixtures and furniture, \$148.25; traveling expenses, \$519.51; stationery, \$48.21; express and postage, \$67.63; miscellaneous, \$21.96	805.54	
Total expenses, \$8,674.89.		
Total disbursements.....		\$ 5,755.96
Balance.....		\$ 2,186.12

Ledger Assets.

Cash in office and collectors' hands, \$454.99; deposited in banks, \$1,969.48	\$ 2,424.47
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DEDUCT LEDGER LIABILITIES.

Borrowed Money	871.29	
Total admitted assets.....		\$ 2,053.18

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies and certificates in force December 31st (beginning of new year).....	397	\$ 298,600.00	397	\$ 298,600.00
Policies or certificates written or increased during the calendar year	729	546,000.00	729	546,000.00
Total	1,126	\$ 844,600.00	1,126	\$ 844,600.00
Deduct decreased or ceased to be in force during year	380	270,000.00	.....	270,000.00
Total policies or certificates in force December 31st (end of year).....	746	\$ 575,000.00	.....	\$ 575,000.00
Losses and claims unpaid December 31st (beginning of new year) .....	.....	.....	.....	.....
Losses and claims incurred during the calendar year	123	\$ 2,081.57	123	\$ 2,081.57
Total	123	\$2,081.57	123	\$ 2,081.57
Losses and claims paid, scaled down or compromised during the year .....	.....	.....	.....	.....
Losses and claims unpaid December 31st .....	.....	.....	.....	.....
Policies or certificates terminated by death or specific benefit during the year .....	.....	.....	.....	.....
Total members in good standing December 31st (end of year)	746	.....	746	.....

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer—Specific benefit and indemnity, \$8,544; expense, \$3,064.75; total, 6,608.75.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer—Per capita, \$2; total entrance fees, \$192.

Give amount of annual dues.

Answer—Per capita, \$12; total annual dues, \$6,412.75.

The mortuary benefit is graded in accordance with the hazard, etc., of risk: A, \$1,000 B, \$800; C, \$600; D, \$400; E, \$200; the weekly benefit is graded in accordance with hazard, etc., of risk: Accident—A, \$25; B, \$20; C, \$15; D, \$10; E, \$5. Sickness—A, \$10; B, \$8; C, \$3; D, \$5; E, \$4.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$1,000.

Give limiting age for admission.

Answer—sixteen to sixty-five years, inclusive.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed.

Answer—Our articles of incorporation provide for an adequate amount to pay all benefit claims.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No.

How are assessments levied or collected?

Answer—Quarterly, semi-annually or annually.

Does the association reserve in its by-laws or policy the right to levy extra assessments.

Answer—No.

Has the society an emergency or reserve fund?

Answer—No.

Are the officers and directors elected at an annual meeting of the members?

Answer—Yes.

How are they elected?

Answer—Annually and biennially.

Are notices of election sent to members?

Answer—No.

When and how?

Answer—Notices are sent for special meetings.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

In what state is the association doing business?

Answer—Iowa.

Has the association paid, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer—\$2,288.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. E. STALLER.

Secretary, J. A. KIRK.

Incorporated, March 30, 1893.

Commenced business, May 8, 1893.

Home office, 509 Youngerman Building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st, of previous year ..

\$ 69,344.99

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses,
as follows:

Gross amount of membership fees required or represented by applications.....	\$ 8,688.50
Annual dues as per contract.....	21,825.24
Assessments: Special benefits, \$2,950; temporary disability benefits, \$7,200.11; expense, \$3,841.47	18,491.58
Total paid by members.....	\$ 39,000.82
Interest.....	67.84
Rents.....	170.00
From all other sources, viz:	
Balance on membership notes	16,400.85
Total income during the year.....	\$ 55,638.51
Sum	\$ 124,968.50

Disbursements.

Specific benefits paid, including installments.....	\$ 2,950.00
Temporary disability benefit claims paid.....	10,572.50
Membership notes canceled or returned to members uncol- lectable.....	2,739.50
Advanced payments returned to rejected applicants and can- celed members.....	284.52
Total paid to members	\$ 16,546.52
Commissions and fees retained by or paid or allowed to agents on account of fees and dues....	8,855.45
Commissions paid or allowed for collecting assessments.....	542.26
Salaries and allowances of managers and agents not paid by commissions.....	285.00
Salaries of officers	8,754.99
Salaries and other compensation of office employees.....	1,546.97
Rent, \$815; taxes, \$359.81; advertising and printing, \$1,660.58..	2,784.89
Insurance department fees and agents' licenses, \$479; legal ex- penses, \$200.....	679.00
All other items, viz:	
Medical examiners' fees, \$255.50; postage, \$379.95.....	1,185.45
Investigating claims, \$275.85; traveling expense, \$295.98; agents' traveling expense, \$702.07	1,273.40
Supplies, furniture, express, telegrams, etc	856.62
Total expenses, \$21,660.08.	
Total disbursements.....	\$ 38,206.55
Balance.....	\$ 86,775.95

Ledger Assets.

Membership notes of lapsed members.....	\$ 45,491.25
Membership notes of members in good standing belonging to reserve fund	10,000.00
Membership notes of members in good standing.....	13,008.86
Premium notes not due	5,330.87
Bills receivable.....	683.54
Agents' debit balances, secured, \$3,071.17; unsecured, \$3,218.40	6,289.57
Cash in office, \$456.50; deposited in banks, \$5,784.77.....	6,241.27
Total.....	\$ 87,034.85

DEDUCT LEDGER LIABILITIES.

Agents' credit balances	257.90
Total net ledger assets	\$ 86,776.95

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force	\$ 2,185.75
Less cost of collecting same, five per cent.....	109.29
Total non-ledger assets.....	2,076.46
Gross assets.....	\$ 88,853.41

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, unsecured, \$3,218.40; bills receivable, \$122.52	\$ 3,335.92
Membership notes of lapsed members.....	45,491.25
Total.....	48,827.17
Total admitted assets	\$ 40,026.24

Non-Ledger Liabilities.

Temporary disability benefit claims in process of adjustment, 58; reported probable liability	\$ 1,528.69
Present value of installments to become due on adjusted specified benefit claims (face value, \$2,400), four per cent.....	2,207.25
Total actual liabilities.....	\$ 3,735.94
Balance to protect contracts.....	\$ 36,290.30
Comprised under the following funds:	
Reserve fund	\$ 14,500.00
General or expense fund	21,790.30
Totals special funds.....	\$ 36,290.30

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	4,185	\$ 4,758,040.00	3,294	\$ 35,859.40
Policies or certificates written or increased during the calendar year	2,440	1,506,140.00	1,858	11,807.40
Totals	6,625	\$ 6,264,180.00	5,147	\$ 47,166.80
Deduct decreased or ceased to be in force during year	1,999	3,066,840.00	1,587	25,285.80
Total policies or certificates in force December 31st (end of year)	4,576	\$ 3,197,340.00	3,610	\$ 21,881.00
Losses and claims unpaid December 31st (beginning of new year) including \$2,300 installments not due	34	8,298.98	81	2,056.48
Losses and claims incurred during calendar year	420	14,157.21	337	12,049.56
Totals	454	\$ 17,451.19	368	\$ 14,106.04
Losses and claims paid, scaled down or compromised during the year	399	18,522.50	319	10,424.01
Losses and claims unpaid December 31st including \$2,400 installments not due	55	8,928.69	49	3,682.08
Policies or certificates terminated by death or specific benefit during the year	3	1,700.00	2	1,100.00
Total members in good standing December 31st (end of year)	4,576	.....	3,610	.....

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer—Specific benefit and indemnity, \$10,821.87; expense, \$18,653.87; total \$28,975.24.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer—\$5 or \$10 according to kind of policy; total entrance fees, \$20,068.85.

Give amount of annual dues.

Answer—\$21,825.24. Annual dues levied according to kind and amount of policy.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$2,400.

Give limiting age for admission.

Answer—eighteen to sixty-five years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No.

How are assessments levied or collected?

Answer—Annually, semi annually, quarterly, or monthly as the member may elect. In advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments.

Answer—Yes.

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—\$14,500.

For what purpose?

Answer—To pay benefits when amount collected for indemnity fails to meet the requirements.

How is it created?

By indemnity element of premium and by membership notes.

Where deposited?

Answer—Peoples Savings Bank, Des Moines, \$4,500; membership notes, \$10,000.

Are officers and directors elected at an annual meeting of the members.

Answer—Directors elected at annual meeting, officers elected by directors.

Are notices of election sent to members?

Answer—No.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

In what states is the association doing business?

Answer—Iowa, Minnesota, Colorado, Nebraska and South Dakota.

Has the association paid, and has it the ability, to pay its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer—\$45,760.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GREAT WESTERN ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. B. HAWLEY.

First Vice-President, GEO. H. CARR

Secretary, R. D. EMERY.

Second Vice-President, T. E. COCKRANE.

Incorporated December 31, 1894.

Reincorporated and commenced business under reorganization and new name, January 17, 1901.

Home office, Crocker building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 128,630.13

Income.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by applications.....	\$ 2,115.90
Annual dues as per contract.....	20,144.55
Assessments: Temporary disability benefits, \$15,191.80; expense, \$5,063.95.....	20,255.75
Total paid by members.....	\$ 42,516.20
From all other sources, viz:	
Advanced by officers.....	1,500.00
Notes given by members to guarantee payment of assessments.....	125,085.90
Total income during the year.....	\$ 169,102.10
Sum.....	\$ 297,788.23

Disbursements.

Temporary disability benefit claims paid	\$ 12,727.97
Advanced payments returned to rejected applicants.	111.66
Total paid to members.....	\$ 12,839.63
Guarantee notes voided by lapse and reduced by credits.....	94,687.15
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	10,178.57
Commissions paid or allowed for collecting assessments.....	1,202.21
Salaries and allowances of managers and agents not paid by commissions	1,428.00
Salaries of officers	4,164.50
Salaries and other compensation of office employees.....	1,874.88
Rent, \$768.50; taxes, \$221.94; advertising and printing, \$1,568.47	2,053.91
Insurance department fees and agents' licenses, \$208.95; legal expenses, \$238.80.....	487.25
All other items, viz:	
Books and stationery, \$128.01; expense settling claims, \$296; furniture and fixtures, \$231.25; postage, \$800.66; traveling expenses, \$2,471.54; general expense, \$428.79; medical examiners' fees, \$434; collections and exchange, \$593.40.....	5,148.65
Total expenses, \$26,483.42.....	
Total disbursements.....	\$ 184,010.20
Balance.....	\$ 163,728.03

Ledger Assets.

Cash in office, \$41.98; deposited in banks, \$6,551.52.....	\$ 6,593.45
Guarantee notes.....	159,574.84
Total.....	\$ 166,168.29

IOWA INSURANCE REPORT.

DEDUCT LEDGER LIABILITIES.

Bills payable, \$2,847.76; all other, \$92.50	\$	2,440.26	
Total net ledger assets			\$ 163,723.03

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$	2,905.57	
Less cost of collecting same.....		145.23—	\$ 2,760.29
Total non-ledger assets.....			\$ 2,760.29
Gross assets.....			\$ 166,483.32

Non-Ledger Liabilities.

Temporary disability benefit claims in process of adjustment, \$1,991.00; reported probable liability, \$1,991.00; resisted, one on account of policy being lapsed	\$	1,991.09	
All other (not including contingent, mortuary and indemnity claims), viz: reserve fund represented by guarantee notes to protect contracts.....		159,574.84	
Total actual liabilities.....			\$ 161,565.93
Surplus.....			4,922.39
Comprised under the following funds:			
Mortuary or indemnity fund.....	\$	3,774.39	
General or expense fund		1,148.00	
Total special funds.....	\$	4,922.39	

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	3,086	\$ 7,181,400.00	3,086	\$ 7,181,400.00
Policies or certificates written or increased during the calendar year.	2,448	4,942,886.00	2,264	4,681,086.00
Totals.....	5,509	\$ 12,124,286.00	5,380	\$ 11,812,486.00
Deduct decreased or ceased to be in force during year.....	1,908	4,408,886.00	1,846	4,815,786.00
Total policies or certificates in force December 31st (end of year)	3,606	\$ 7,720,400.00	3,484	\$ 7,496,700.00
Losses and claims unpaid December 31st (beginning of new year).....	60	1,866.80	60	1,866.80
Losses and claims incurred and paid during the calendar year.....	491	10,861.67	488	10,702.20
Losses and claims incurred during the calendar year in process of adjustment.....	78	.....	70	.....
Totals.....	624	\$ 12,737.97	618	\$ 12,568.50
Losses and claims scaled down or compromised during the year.....	.....	.....	.....	.....
Losses and claims unpaid December 31st amount estimated.....	78	1,991.09	70	1,854.48
Policies or certificates terminated by death or specific benefit during the year (including \$..... of installment policies).....	.....	.....	.....	.....
Total members in good standing December 31st (end of year) ...	3,606	\$ 7,720,400.00	3,484	\$ 7,496,700.00

Miscellaneous Questions.

Received from members in Iowa during the year: Specific benefit and indemnity, \$14,766.81; expense, \$4,922.29; total, \$19,689.10.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer—Not per capita but contingent total membership, \$2,115.90.

Give amount of annual dues.

Answer—\$20,144.55.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$2,500.

Give limiting age for admission.

Answer—Eighteen to sixty-five years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—No, except collection fees and amount necessary to protect same.

How are assessments levied or collected?

Answer—Annually, semi-annually, quarter annually and monthly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes

Attach copy of extra assessment clause contained in policy.

Answer—"All benefits will be paid from the indemnity fund, and this fund is made from, or reimbursed by calls on members."

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—\$159,574.84.

For what purpose, how is it created, and where deposited?

Answer—Reserve fund represented by guarantee notes to protect contracts.

Are the officers and directors elected at an annual meeting of the members?

Answer—Directors at annual meeting, officers elected by directors.

Are notices of election sent to members?

Answer—No.

When and how?

Answer—Fixed by articles of incorporation.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—No.

In what states is the association doing business?

Answer—Iowa and Colorado.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer—\$43,606.29.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL HEALTH AND ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES A. GRAY.

First Vice-President, R. O. ADAMS.

Secretary, W. G. TALLMAN.

Second Vice-President, AUG. F. HOFFMAN.

Incorporated, October 27, 1902.

Commenced business, October 27, 1902.

Home office, Suite 503 Crocker Building.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 1,263.72

Income.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses
as follows:

Gross amount of membership fees required or represented by applications.....	\$ 8,060.00
Assessments:	
Benefits, \$2,524.11; expense, \$5,970.46.....	8,494.57

Total income during the year.....	\$ 16,544.57
Sum.....	\$ 17,810.86

Disbursements.

Special benefit claims paid	\$ 400.00
Temporary disability benefit claims paid.....	2,074.47

Total paid to members	\$ 2,474.47
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Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	8,956.65
Commissions paid or allowed for collecting assessments.....	488.74
Salaries of officers, \$1,175; other compensation of officers, \$105.....	1,280.00
Salaries and other compensation of office employees	799.05
Rent, \$384; taxes, \$141.79; advertising and printing, \$690.89.....	1,216.68
Insurance department fees and agents' licenses	25.00
All other items, viz:	
Postage, express and telegraph, \$408.68; miscellaneous, \$134.27.....	537.90

Total disbursements.....	\$ 15,728.49
Balance.....	\$ 2,081.87

Ledger Assets.

Cash in office, \$378.82; deposited in banks, \$1,708.55	\$ 2,081.87
Total.....	\$ 2,081.87

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 722.68	
Less cost of collecting same.....	87.98	724.70
Total non-ledger assets.....		\$ 724.70
Total admitted assets.....		\$ 2,806.57

Non-Ledger Liabilities.

Temporary disability benefit claims in process of adjustment, \$101.77; reported probable liability, \$46.....	\$	147.77
Advance assessments.....		237.90
Total actual liabilities.....	\$	385.67
Balance to protect contract.....	\$	2,421.10
Total special funds	\$	2,081.87

Exhibit of Certificates or Policies.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	1,188	\$ 688,600.00	1,038	\$ 581,400.00
Policies or certificates written or increased during the calendar year.....	1,607	983,800.00	1,607	983,800.00
Totals.....	2,795	\$ 1,617,400.00	2,645	\$ 1,515,200.00
Deduct decreased or ceased to be in force during the year.....	1,393	758,000.00	1,238	655,800.00
Total policies or certificates in force December 31st (end of year).....	1,402	\$ 859,400.00	1,402	\$ 859,400.00
Losses and claims unpaid December 31st (be- ginning of new year).....	27	644.04	27	644.04
Losses and claims incurred during the calen- dar year.....	156	1,830.43	156	1,830.43
Totals.....	183	\$ 2,474.47	183	\$ 2,474.47
Losses and claims paid, scaled down or com- promised during the year.....				
Losses and claims unpaid December 31st.....	13	147.77	13	147.77
Policies or certificates terminated by death or specific benefit during the year (in- cluding \$..... of installment policies).....	1	400.00	1	400.00
Total members in good standing December 31st (end of year).....	1,402	\$ 859,400.00	1,402	\$ 859,400.00

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer—Specific benefit and indemnity, \$2,524.11; expense, \$5,970.46; total, \$8,494.57.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer—Per capita, \$5; total entrance fees, \$8,050.

Give amount of annual dues.

Answer—None.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$2,000.

Give limiting age for admission.

Answer—Eighteen to sixty years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer—Have two funds, benefit and expense. All claims are paid from benefit fund.

How are assessments levied or collected?

Answer—Monthly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes.

Has the society an emergency or reserve fund?

Answer—No.

Are the officers and directors elected at an annual meeting of the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—By mail—thirty days prior.

Are proxies contained in application?

Answer—No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer—Yes.

In what states is the association doing business?

Answer—Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer—\$1,787.88, monthly.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on business of the association?

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WOODMEN ACCIDENT ASSOCIATION,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. O. FAULKNER.

Vice-President, W. E. SHARP.

Secretary, C. E. Spangler.

Incorporated, July, 1890.

Commenced business, August 11, 1890.

Home office, Lincoln, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 33,132.32

Income.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 19,760.27
Annual dues as per contract	32,007.30
Assessments: Specific benefits and temporary disability benefits	130,205.60
Total paid by members.....	\$ 181,973.17
Interest.....	8,879.94
Total income during the year.....	\$ 190,853.11
Sum.....	\$ 208,714.43

Disbursements.

Specific benefit claims paid.....	\$ 7,012.00
Temporary disability benefit claims paid.....	110,197.10
Advanced payments returned to rejected applicants.....	216.50
Total paid to members.....	\$ 117,425.60

Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$ 15,058.84
Commissions paid or allowed for collecting assessments.....	1,488.90
Salaries of officers	16,900.00
Salaries and other compensation of office employes.....	9,188.89
Rent, \$1,407.51; advertising and printing, \$8,111.75.....	4,519.26
Insurance department fees and agents' licenses, \$749.75; legal expense, \$1,088.40.....	1,848.15
All other items, viz:	
Office bonds, \$30.50; sundry, \$480.97.....	491.47
Postage, \$4,975.22; supplies, \$825.47; furniture, \$115.60.....	5,916.29
Total expenses, \$55,856.80.	
Total disbursements.....	\$ 172,782.40
Balance.....	\$ 95,982.08

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 42,000.00
Loans secured by pledge of bonds, stocks or other collateral...	4,642.99
Book value of bonds and stocks owned.....	14,000.00
Cash in office, \$1,000; deposited in banks, \$32,289.04.....	33,289.04
Deposited with insurance department of Missouri, \$1,000; Wisconsin, \$1,000.....	2,000.00
Total.....	\$ 95,932.08

Non-Ledger Assets.

Interest accrued.....	\$ 1,614.28
Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 88,455.00
Less cost of collecting same.....	8,845.00— 80,110.00
Total non-ledger assets.....	\$ 81,754.28
Gross assets.....	\$ 127,686.31

DEDUCT ASSETS NOT ADMITTED.

Excess in liabilities on same account.....	\$ 21,284.92
Total.....	\$ 21,284.92
Total admitted assets.....	\$ 106,451.89

Non-Ledger Liabilities.

Temporary disability benefit claims adjusted not yet due	\$ 736.08
Temporary disability benefit claims in process of adjustment, \$83.74; reported probable liability, \$45.65.....	8,180.00
Total actual liabilities.....	\$ 8,875.08
Balance to protect contract.....	\$ 97,576.81

Comprised under the following funds:

Mortuary fund.....	\$ 32,084.57
Reserve fund.....	50,000.00
General or expense fund.....	15,491.74

Total special funds \$ 97,576.31

Exhibit of Policies or Certificates.

Classification.	Total Business of the Year.		Business in State of Iowa During Year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	22,867	\$ 10,601,800.00	3,068	\$ 1,104,600.00
Policies or certificates written or increased during the calendar year	20,177	4,994,850.00	2,794	775,000.00
Totals.....	48,044	\$ 15,596,650.00	5,862	\$ 1,880,600.00
Deduct decreased or ceased to be in force during year	17,884	8,308,050.00	2,035	877,000.00
Total policies or certificates in force December 31st (end of year).....	25,160	\$ 12,298,600.00	3,827	\$ 1,508,550.00
Leases and claims unpaid December 31st (beginning of new year).....	598	8,558.78	81	1,122.30
Losses and claims incurred during the calendar year.....	4,185	117,525.40	543	15,908.81
Totals.....	4,783	\$ 126,084.18	624	16,731.19
Losses and claims paid, scaled down or compromised during the year	4,097	117,809.10	533	15,680.84
Losses and claims unpaid December 31st ..	686	8,875.08	91	1,080.26
Policies or certificates terminated by death or specific benefit during the year	14	7,012.00	2	512.00
Total members in good standing December 31st (end of year).....				

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer—Specific benefit and indemnity, \$18,480.75; expense, \$4,398.10. Total, 22,878.85.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer—\$4 per \$1,000; total entrance fees, \$19,769.27.

Give amount of annual dues.

Answer—\$2 per \$1,000; total annual dues, \$32,007.80.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer—\$8,000.

Give limiting age for admission.

Answer—Eighteen to sixty-five years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? What amount and for what purpose?

Answer—Fifteen per cent may be used for expense of collecting assessments and disbursing benefits, only two per cent used 1904.

How are assessments levied or collected?

Answer—Quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer—Yes

Has the society an emergency or reserve fund?

Answer—Yes.

What is the amount thereof?

Answer—\$50,000.

For what purpose, how is it created, and where deposited?

Answer—For paying losses, taken from surplus of benefit and expense funds, invested.

Are the officers and director elected at an annual meeting of the members?

Answer—Yes.

Are notices of election sent to members?

Answer—Yes.

When and how?

Answer—Thirty days before election, by mail.

In what states is the association doing business?

Answer—Illinois, Nebraska, Kansas, Wisconsin, Iowa, Minnesota, Michigan, Missouri, Ohio, Oklahoma Territory, Colorado, South Dakota and Indiana.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer—Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer—\$45,233.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer—No.



ANNUAL STATEMENTS OF FRATERNAL BENEFICIARY SOCIETIES.

**Transacting Business in Iowa in 1904 and Filing State-
ments in 1905.**

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

THE AMERICAN GUILD,

Organized under the laws of the State of Virginia, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

Supreme Governor, CHAS. T. O'FERRALL. Supreme Vice-Governor, BEV. T. OMUMP.
Supreme Secretary, S. GALESKI.

Incorporated, January, 1890, under legislative act. Approved January 10, 1890. Vol-
untary association. Organized, February, 1890. Commenced business,
February 12, 1890.

Home office, 787 East Main Street, Richmond, Virginia.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 79,598.00

Income.

Gross amount paid by members to the society, without deduc-
tions, as follows:

Gross amount of membership fees, collected by organizers,
no account kept in this office.

Assessments: Mortuary \$171,114.96; reserve, \$9,140.84;
expense, \$180,576.90.....\$ 810,832.79

Total paid by members.....\$ 810,832.79

Interest, \$896.53; rent, \$418.87.....	\$	1,115.40
From all other sources, viz:		
Sundries, \$409.66; dividends, \$22.18.....		2,626.66
Received from other associations.....		49,900.00
Total income during the year.....	\$	864,474.85
Sum.....	\$	444,972.85

Disbursements.

Death claims, \$185,575.16; permanent disability claims, \$5,690.18.	\$	191,265.29
Temporary disability.....		6,180.44
Payments returned to applicants or members.....		23,581.26
Total paid to members or applicants.....	\$	219,776.99
Sick benefits loan account transferred from ledger to non-ledger assets.....		15,478.05
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....		71,785.87
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Supreme governor, \$1,500; supreme vice-governor, \$1,500; supreme secretary, \$6,000; supreme treasurer, \$1,500; supreme executive committee, \$679.68.....		11,179.68
Salaries and other compensation of office employees.....		7,279.75
Rent, \$1,018.26; taxes, \$78.42, advertising and printing, \$2,799.79		8,896.47
All other items, viz:		
Postage, express and telegraph, \$2,795.86; legal expenses, \$2,880.51; official publication, \$2,870.53; insurance departments, \$541.89; miscellaneous supplies, \$64.52; expense, \$7,938.10; traveling expense, 2,608.44; interest, \$3,954.24; losses on sale of mortgage and real estate, \$4,842.90.....		29,491.00
Total expenses, \$117,789.87.		
Total disbursements.....	\$	357,662.31
Balance.....	\$	86,180.04

Ledger Assets.

Book value of real estate, unincumbered.....	\$	2,479.74
Mortgage loans on real estate, first liens.....		87,566.60
Book value of bonds (including interest) and stocks owned absolutely.....		79,858.50
Cash deposited in bank.....		12,434.96
Total.....	\$	182,329.80

Deduct Ledger Liabilities.

Borrowed money.....		46,134.79
Total net ledger assets.....	\$	86,180.04
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	21,178.05

Emergency (less amount thereof included in liabilities and assets not admitted)	\$ 60,969.48
Expense (less amount thereof included in liabilities and assets not admitted)	4,042.51
Total	\$ 86,190.04

Non-Ledger Assets.

Interest due, \$1,221.71; accrued, \$1,021.15	\$ 2,242.86
Sick benefits loaned against certificates, bearing six per cent interest	26,246.22
Market value of real estate over book value, printing plant....	800.00
Market value of bonds (not including interest) and stocks over book value	1,495.25
Assessments actually collected by subordinate bodies not yet turned over to supreme body; December assessments in course of collection	23,956.45
Total non-ledger assets	\$ 54,240.78
Gross assets	\$ 140,480.82

Non-Ledger Liabilities.

Losses adjusted not yet due	\$ 17,141.26
Losses in process of adjustment or reported	8,814.04
Total liabilities	\$ 25,955.30
Balance to protect contracts	\$ 114,475.52

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903..	\$ 79,154.74	\$ 50,418.59	\$ 4,855.67	\$ 184,429.00
Received during the year from assessments	171,114.96	9,140.84	180,576.99	310,882.79
Received from interest and dividends	1,400.87	1,982.53	.....	3,383.40
Received from all other sources	60,203.76	.....	408.66	60,612.42
Totals	\$ 311,874.83	\$ 61,491.96	\$ 185,841.82	\$ 509,207.61
Disbursed during the year	241,410.07	811.60	184,661.14	376,882.81
Balance	\$ 70,464.26	\$ 60,680.36	\$ 1,180.18	\$ 182,324.80
Changes by transfers	3,151.45	289.12	2,862.83	.....
Balance on hand December 31, 1904	\$ 67,312.81	\$ 60,969.48	\$ 4,042.51	\$ 182,324.80

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	16,443	\$ 16,868,500.00	263	\$ 174,800.00
Benefit certificates written during the year.	14,084	18,128,000.00	6	11,700.00
Totals.....	30,527	\$ 29,996,500.00	269	\$ 186,500.00
Deduct decreased or ceased to be in force during the year.....	6,208	6,167,500.00	182	129,500.00
Total benefit certificates in force December 31, 1904.....	24,324	\$ 23,829,000.00	87	\$ 56,700.00
Benefit certificates terminated by death during the year.....	212	185,292.57	3	1,794.12
Benefit certificates terminated by lapse during the year.....	5,991	5,982,207.48	179	127,715.88

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	44	\$ 82,886.56	.....	.....
Claims (face value) incurred during the year	215	185,292.59	3	\$ 1,794.12
Totals.....	257	\$ 218,129.13	3	\$ 1,794.12
Claims paid during the year.....	228	185,575.16	3	1,794.12
Balance.....	.....	.....	.....	.....
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	\$ 6,598.67	.....	.....
Claims unpaid December 31, 1904.....	34	\$ 25,955.80	.....	.....

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	.....	.....	.....	.....
Claims incurred during the year.....	418	\$ 84,201.83	3	\$ 67.77
Totals.....	418	\$ 84,201.83	3	\$ 67.77
Claims paid during the year.....	418	84,201.83	3	67.77
Balance.....	.....	.....	.....	.....
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	.....	.....	.....
Claims unpaid December 31, 1904.....	.....	.....	.....	.....

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Collected by re-organizers.

Give number of members in good standing December 31st; give number of certificates or beneficiary members that have lapsed during the year.

Answer—No account kept in the supreme chapter.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Ten cents per month on each \$1,000 of certificates represented chapter dues and retain by local chapter.

Give limiting ages for admission.

Answer—Eighteen to fifty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—Amount fixed in certificate.

Does your insurance contain any dividend feature?

Answer—Reserve fund set aside and special assessments can be levied. Regular monthly assessments are collected.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Natural Fraternal Congress table; assessments levied on age at admission.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—N. and O. benefits.

What amount and for what purpose?

Answer—\$1.25 to \$15 in case of sickness for six weeks in a year and deducted from certificate at old age or death.

Has the society any emergency or reserve fund?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested?

Answer—To limit assessments as far as possible to twelve a year; five per cent of mortuary and old age funds in Provident Savings Bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Triennially by the Supreme Chapter.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Limit only by actual needs to meet obligations in full.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Certificates cannot be assigned, nor pledged.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Virginia, 28; Texas, 35; Arkansas, 18; Tennessee, 57; Louisiana, 15; Pennsylvania, 18; Washington, 8; Alabama, 27; Mississippi, 70; Georgia, 88; Florida, 12; Iowa, 12; Missouri, 141; California, 10; Nebraska, 9; Colorado, 14; Illinois, 109; North Carolina, 12; South Carolina, 29; Maryland, 16; West Virginia, 6; Connecticut, 1; Indiana, 14; New Jersey, 2; New York, 66; Kentucky, 5; Delaware, 1; District of Columbia, 2; Michigan, 35; Oklahoma Territory, 20; Wisconsin, 20; Minnesota, 2; Oregon, 4; Wyoming, 1; Montana, 6; Idaho, 1; Ohio, 2; Indian Territory, 10; South Dakota, 21; Kansas, 111; British Columbia, 1.

What was the expected mortality of the year according to the actuaries' table of mortality?

Answer—Made no calculation, assets ample to pay all obligations.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—Regular monthly assessments.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$171,114.96; expense fund, \$130,576.99; emergency fund, \$9,140.84.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$1,722.98; expense fund, \$906.81; emergency fund, \$90 &c. Total, \$2,720.46.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ANCIENT ORDER OF GLEANERS,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ARA COLLINS.

Secretary, G. H. SLOCUM.

Incorporated, September 25, 1894, under act No. 119, approved, laws of 1893. Voluntary Association. Organized, September 25, 1894. Commenced business, October 19, 1894.

Home office, Caro, Michigan, Main Street.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 90,921.64

Income.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees.....	\$ 24,280.66
Dues for expenses, per capita tax, etc	22,660.72
Assessments: Mortuary, \$188,572.07; emergency, \$18,778.55	157,850.62
Medical examiners' fees paid by applicant, \$2,121.84; certificate fees, \$2,557.95.....	4,679.29
Total paid by members.....	\$ 208,971.29
Interest.....	1,524.05
From all other sources, viz:	
Sale of supplies	2,808.81
Total income during the year.....	\$ 212,798.65

Disbursements During the Year.

Death claims.....	\$ 140,875.00
Temporary disability.....	11,415.00
Payments returned to applicants or members.....	24.05
Total paid to members or applicants	\$ 151,814.05
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	6,758.90
Salaries of managers and agents not paid by commissions	12,796.25
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme secretary, \$3,057.95; president, \$1,200; J. J. England, member of supreme council, \$124.12; S. F. Chase, member of supreme council, \$124.13	4,506.20
Salaries and other compensation of office employees.....	5,470.57
Medical salaries or fees paid supreme or grand medical supervisors	2,121.84
Rent, \$450; taxes, \$19.50; advertising and printing, \$1,977.82..	2,447.82
All other items, viz:	
Postage, express and telegraph, \$2,896.68; legal expenses, \$456.25; governing bodies, \$558.61; official publication, \$4,894.75; insurance departments, \$88.50; miscellaneous, \$1,866.87; prizes, \$581.43; light, \$62.98; officers' bonds, \$220.75; accrued interest on real estate mortgages, \$514.40; supplies for resale, \$3,500.08; office furniture and fixtures, \$1,298.68.....	15,884.88
Total expenses, \$49,985.41.	
Total disbursements.....	\$ 201,799.46
Balance.....	\$ 101,964.23

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 88,870.00
Loans secured by pledge of bonds, stocks and other collateral.	650.00
Book value of bonds (including interest) and stocks owned absolutely..	15,000.00
Cash deposited in bank.....	52,644.23
Total.....	\$ 101,964.23

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 6,147.44
Emergency (less amount thereof included in liabilities and assets not admitted)	87,846.89
Charter membership (less amount thereof included in liabilities and assets not admitted)	2,659.06
Expense (less amount thereof included in liabilities and assets not admitted)	6,481.84
Total	\$ 101,964.23

Non-Ledger Assets.

Interest accrued	\$ 978.47
Market value of bonds (not including interest) and stocks over book value	1,171.87
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)	22,600.00
Total non-ledger assets	\$ 24,750.34
Gross assets	\$ 126,714.57

Non-Ledger Liabilities.

Losses in process of adjustment or reported	\$ 22,100.00
Total liabilities	\$ 22,100.00
Balance, to protect contracts	\$ 104,614.57

Exhibit of Funds.

Classification.	Death.	Emergency.
Balance on hand December 31, 1903	\$ 19,365.37	\$ 67,538.19
Received during the year from assessments	138,572.07	18,473.55
Received during the year from interest and dividends		1,824.06
Received during the year from all other sources		
Totals	\$ 157,937.44	\$ 87,840.79
Disbursed during the year	151,790.00	514.40
Balance on hand December 31, 1904	6,147.44	87,326.39

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Organizers Fund.	Total.
Balance on hand December 31, 1903	\$ 4,061.48		\$ 90,965.04
Received during the year from assessments	22,600.72		179,711.34
Received during the year from interest and dividends			1,824.06
Received during the year from all other sources			
Totals	\$ 26,722.20	\$ 31,263.26	\$ 308,763.06
Disbursed during the year	20,290.66	29,204.20	261,799.84
Balance on hand December 31, 1904	6,481.84	3,059.06	101,964.23

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	83,598	\$ 29,218,250.00	28	\$ 27,500.00
Benefit certificates written during the year	8,475	7,851,000.00	88	72,750.00
Totals.....	42,073	\$ 86,569,250.00	111	\$ 100,250.00
Deduct decreased or ceased to be in force during the year	2,082	1,805,000.00	5	5,000.00
Total benefit certificates in force December 31, 1904	40,041	\$ 84,764,250.00	106	\$ 95,250.00
Benefit certificates terminated by death during the year	183	150,755.00	1	900.00
Benefit certificates terminated by lapse during the year	1,849	1,654,250.00	4	4,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	16	\$ 18,220.00	.....	.....
Claims (face value) incurred during the year	188	150,755.00	1	900.00
Totals.....	199	\$ 168,975.00	1	\$ 900.00
Claims paid during the year	171	140,375.00	.....	.....
Balance.....	28	28,600.00	1	900.00
Deduct saved by compromising, dropped or scaling down claims during the year.....	1	500.00	.....	.....
*Claims unpaid December 31, 1904	27	\$ 28,100.00	1	900.00

*Have paid \$500 each on two claims.

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	542	\$ 11,415.00	2	\$ 40.00
Claims incurred during the year .....	.....	.....	.....	.....
Totals	542	\$ 11,415.00	2	\$ 40.00
Claims paid during the year.....	542	11,415.00	2	40.00
Balance.....	.....	.....	.....	.....
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	.....	.....	.....
*Claims unpaid December 31, 1904.....	.....	.....	.....	.....

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Charter members, \$2, at time of entry.

Give numbers in good standing December 31st.

Answer—4, 041.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—1, 849.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—75 cents; 25 cents in June and 50 cents in December.

When and how much of this is transferred to supreme body?

Answer—Whole amount.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$1,000; minimum, \$500.

Give limiting ages for admission.

Answer—Over seventeen and under fifty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

How are these payments or promises provided for?

Answer—One assessment on entire membership each year, can be paid to members disabled and in need.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—To limit number of assessments in future years; \$37, 323.39 (see ledger assets).

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—No.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein.

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Michigan, 696; Ohio, 88; Indiana, 84; Iowa, 8.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Six.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$25,951.80.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$191; expense fund, \$18.25; emergency fund, \$17.75. Total, \$227.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ANCIENT ORDER UNITED WORKMEN,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Grand Master, WILL M. NARVIS.

Grand Recorder, B. F. REHKOFF.

Voluntary association.

Organized, November 27, 1878.

Commenced business, November 27, 1878.

Home office, 806, 807, 808 and 809 Citizens National Bank Building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year . . . \$ 22,849.57

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of fees for charters, certificates, supplies and bond premiums	\$ 2,748.48
Dues for expenses, per capita tax, etc.	27,872.00
Assessments: Mortuary, \$251,891.90; guaranty, \$24,653.85	276,047.25

Total paid by members.....\$ 806,165.73

Total income during the year.....\$ 806,165.73

Sum.....\$ 829,015.80

Disbursements.

Death claims	\$	254,647.66
Supreme lodge guaranty fund		42,796.88
Total paid to members or applicants and supreme lodge....	\$	297,444.54
Per capita tax to supreme lodge		2,703.20
Commissions, fees, salaries and expenses paid or allowed to deputies for organization of subordinate bodies		6,073.01
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Grand master, salary \$1,800, expenses, \$585.74; grand recorder, \$1,800; grand receiver, \$200; finance, executive and law committee, \$475.82.....		4,861.56
Salaries and other compensation of office employees.....		2,198.00
Rent, \$900; advertising and printing, \$1,661.61		2,623.61
All other items, viz:		
Postage, express and telegraph, \$785.71; legal expenses, \$811.56; governing bodies, \$3,600.18; official publication, \$3,244.77; insurance departments, \$25; miscellaneous, \$2,235.51.....		10,702.73
Total expenses, 29,167.11.		
Total disbursements.....	\$	326,611.65
Balance.....	\$	2,403.65

Ledger Assets.

Cash deposited in bank	\$	2,403.65
Total.....	\$	2,403.65

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)	\$	37,550.06
Total non-ledger assets	\$	37,550.06
Gross assets	\$	39,953.71

DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities	\$	34,550.06
Total.....		34,550.06
Total admitted assets	\$	5,403.65

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$	3,000.00
Total liabilities.....	\$	3,000.00
Balance, to protect contracts.....	\$	2,403.65

Exhibit of Funds.

	Death.	Guaranty.	Expense.	Totals.
Balance on hand December 31, 1903 ..	\$ 18,006.49	\$ 5,521.10	\$ *378.02	\$ 22,849.57
Received during the year from assessments	251,391.90	24,655.85	80,118.48	806,165.78
Transferred from benefit fund.		14,522.17		14,522.17
Totals	\$ 269,398.39	\$ 44,693.62	\$ 29,410.46	\$ 848,537.47
Disbursed during the year	254,647.66	42,796.88	29,167.11	826,611.65
Balance	\$ 14,750.78	\$ 1,901.74	\$ 278.85	\$ 16,925.83
Changes by transfers to guaranty fund	14,522.17			14,522.17
Balance on hand December 31, 1904	\$ 228.56	\$ 1,901.74	\$ 278.85	\$ 2,408.65

* Overdrawn.

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	18,611	\$ 24,024,000	18,611	\$ 24,024,000
Benefit certificates written during the year	2,426	8,386,000	2,426	8,386,000
Benefit certificates increased during the year	12	12,000	12	12,000
Totals	16,049	\$ 27,422,000	16,049	\$ 27,422,000
Deduct decreased or ceased to be in force during the year	2,510	8,870,000	2,510	\$ 8,870,000
Total benefit certificates in force December 31, 1904	13,539	\$ 23,552,000	13,539	\$ 23,552,000
Benefit certificates terminated by death during the year	129	239,000	129	239,000
Benefit certificates terminated by lapse during the year	2,881	8,631,000	2,881	8,631,000

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	8½	\$ 16,666.66	8½	\$ 16,666.66
Claims (face value) incurred during the year, 1 claim not reported in 1904: a suicide in plain violation of law. JURY TRIAL	180	240,981.00	180	240,981.00
Totals	188½	\$ 257,647.66	188½	\$ 257,647.66
Claims paid during the year	136½	254,647.66	136½	254,647.66
Balance	2	\$ 8,000.00	2	8,000.00
Claims unpaid December 31, 1904	2	8,000.00	2	8,000.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Regulated by subordinate lodges and paid to them.

Give number of members in good standing December 31st.

Answer—13,539 members December 31, 1904.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—2,881 lapses in 1904.

Give amount of annual dues to subordinate bodies and how paid.

Answer—Regulated by subordinate lodges.

When and how much of this is transferred to supreme body?

Answer—Per capita tax to grand lodge, fifty cents per quarter.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Over eighteen and under forty-five.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same.

Answer—Yes.

State how the amount is guaranteed.

Answer—Fraternal obligations pledge payment in full, supreme lodge guaranty funds available.

Does your insurance contain any dividend feature.

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No. Pays beneficiary assessments for totally disabled members, out of general fund, after subordinate lodge has done so for three years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Yes, graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—National fraternal congress substantially step vote plan at age at entry, and advanced every five years according to table of rates, when attaining 25, 30, 35, 40, 45 and 50 years.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds? For what purpose, how created, the amount thereof, and how invested?

Answer—Supreme lodge levies and collects from the grand lodge a guaranty fund, according to table, with each assessment for the purpose of guaranteeing a maximum number of assessments of twelve, deposited with supreme lodge and invested in bonds when not needed.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Yes.

How are they chosen?

Answer—Elected at annual grand lodge session composed of representatives from all subordinate lodges.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Maximum number of assessments, twelve—mortuary claims in excess of proceeds of twelve assessments paid out of guaranty fund by supreme lodge relief board, who call for said fund from the several jurisdictions as needed.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs or relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Has always paid losses in full, and has the ability to continue to do so.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—In Iowa, and has 141 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Not estimated.

Has the association more than one class?

Answer—Yes.

How many, and amount of indemnity in each?

Answer—Two, \$2,000 and \$1,000.

Number of members in each class.

Answer—10, 018 and 8, 526.

Number and kind of claims for which assessments have been made.

Answer—Assessments are made on the members in advance and call is made on the subordinate lodges for assessments collected, whenever the beneficiary fund on hand falls below \$15,000.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$27,932.48; expense fund, \$6,769.50; guaranty fund, \$2,789.48.

Has the association during the year levied extra assessments on members?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$251,891.90; expense fund, \$30,118.48; guaranty fund, \$24,655.85. Total, \$306,165.78.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BANKERS PIONEER ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN Z. BENSON.

First Vice-President, J. B. PHILLIPS.

Secretary, JOHN AUSTIN.

Second Vice-President, WM. L. ALLEN.

Voluntary association.

Incorporated October 28, 1902, under laws of Iowa. Approved October 28, 1902. Chapter 2.

Organized October 28, 1902.

Commenced business October 28, 1902.

Home office, 59 McManus Building, Davenport, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ... \$ \$1,432.32

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 485.20
Dues for expenses, per capita tax, etc., \$945; post dues collected, \$140.40	1,085.40
Assessments: Mortuary, \$3,609.45; expense, \$56.23; ext. and col. \$2,339.95	6,005.63
Medical examiners' fees paid by applicant	25

Total

\$ 7,576.48

From all other sources, viz:

Supplies for resale, \$4.10; Premium on bonds, \$4	8.10
Bills payable	1,000.00
New Liberty Savings Bank	957.06

Total income during the year

\$ 9,541.64

Sum

\$ 10,981.46

Disbursements.

Death Claims	\$ 8,228.53
Accident.....	200.16
Total paid to members or applicants.....	\$ 8,428.69
Commissions, fees and salaries allowed to agents for organization of subordinate bodies.....	2,982.04
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
President, \$1,091.92; secretary, \$1,062.55; auditor, \$25.....	2,179.47
Salaries and other compensations of office employees	274.00
Medical examiners' fees, paid subordinate medical examiners, \$3.25; medical salaries or fees paid supreme or grand medical supervisor 25 cents.....	8.50
Rent, \$180; advertising and printing, \$236.95.....	406.95
All other items, viz:	
Postage, express and telegraph, \$164.47; governing bodies, \$688.52; official publication, \$148.28; insurance departments, \$25; miscellaneous, \$519.28.....	1,952.98
Total expenses, \$,891.99.	
Total disbursements.....	\$ 10,820.68
Balance.....	\$ 160.78

Ledger Assets.

Agents' or personal debit balances.....	\$ 118.20
Cash in office, \$72.09; deposited in bank, \$88.69.....	160.78
Total	\$ 278.98

Deduct Ledger Liabilities.

Personal or agents' credit balances, \$152.94; borrowed money, \$2,417.92; all other, \$852.17.....	\$ 3,408.08
Total net ledger assets.....	\$ *3,124.05

Non-Ledger Assets.

Furniture, books, supplies, etc.....	\$ 896.00
Agents' balance.....	768.56
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount liabilities).....	484.26
Total non-ledger assets.....	\$ 1,599.12
Gross assets.....	\$ *1,524.98

*Deficit.

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$	896.00	
Personal or agents' debit balances.....		788.86	
Total.....	\$		1,684.86

Non-Ledger Liabilities.

Total.....	\$	2,689.79
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Exhibit of Funds.

Classification.	Death.	Reserve.
Balance on hand December 31, 1903.....	\$ 1,126.91	\$ 14.42
Received during the year from assessments.....	3,609.45	
Received during the year from interest and dividends.....		
Received during the year from dues and per capita tax.....		
Received during the year from all other sources.....		
Totals	\$ 4,736.36	\$ 14.42
Disbursed during the year.....	4,000.75	
Balance.....	\$ 735.61	
Changes by transfers.....	241.50	
Balance on hand December 31, 1904.....	\$ 494.11	\$ 14.42

EXHIBIT OF FUNDS CONTINUED.

Classification.	Extension.	Expense.	Special.
Balance on hand December 31, 1903.....	\$ 285.90		
Received during the year from assessments.....	2,868.08	\$ 8.15	\$ 633.95
Received during the year from interests and dividends.....			
Received during the year from dues and per capita tax.....		241.50	
Received during the year from all other sources.....		111.30	
Totals	\$ 2,678.96	\$ 355.85	\$ 633.95
Disbursed during the year	8,868.16	2,718.02	77.00
Balance.....	\$ 1,218.28	\$ 2,862.17	\$ 556.95
Change by transfers.....	614.08	47.40	436.75
Balance on hand December 31, 1904.....	\$ 599.30	\$ 2,814.77	\$ 118.20

*Deficit

Exhibit of Certificates

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1908	555	\$ 759,000	595	\$ 759,000
Benefit certificates written during the year.	847	457,000	847	457,000
Benefit certificates increased during the year	1	1,000	1	1,000
Totals	943	\$ 1,217,000	943	\$ 1,217,000
Deduct decreased or ceased to be in force during the year.....	393	436,000	393	436,000
Total benefit certificates in force December 31, 1904.....	550	\$ 731,000	550	\$ 731,000
Benefit certificates terminated by death during the year	2	4,000	2	4,000
Benefit certificates terminated by lapse during the year.	393	436,000	393	436,000

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1908, as per last statement.....				
Claims (face value) incurred during the year	2	\$ 4,000.00	2	\$ 4,000.00
Claims paid during the year.....	2	\$ 4,000.00	2	\$ 4,000.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1908, as per last statement.....				
Claims incurred during the year.....	1	\$ 200.16	1	\$ 200.16
Claims paid during the year.....	1	\$ 200.16	1	\$ 200.16

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Five dollars payable in cash or monthly payments.

Give amount of annual dues to subordinate bodies, and how paid?

Answer—One dollar and eighty cents per member per year.

When and how much of this is transferred to supreme body?

Answer—None goes to supreme body except dues on members of Pioneer Post No. 1.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$8,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Eighteen to sixty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Not until the expectancy of life is reached.

Does your insurance contain any dividend feature?

Answer—No dividend features.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Our plan is based on Meech's mortality tables, levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Twenty per cent of mortuary assessments and in addition fifty-five per cent of the mortuary assessments for first twelve months may be placed in extension fund provided there are unpaid mortuary claims, the additional fifty-five per cent shall not be so transferred.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—Yes; by an expectancy deduction in case of death, disability or accident claims before expectancy of life is reached, also surplus from other funds not needed at end of year.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—At quadrennial meeting of the house of delegates.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Does not agree to that.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—Yes, legal representatives or legatees.

Are assignments of certificates to other than such persons allowed?

Answer—No transfer is allowed which would not have been legal in first application.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa, eight lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Not computed.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$300.78; expense and extension fund, \$198.68.

Has the association during the year levied extra assessments on the members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$3,609.45, expense and extension fund, \$2,896.18; current post dues and collection fund, \$1,570.60; M. E., \$0.25; Total, \$7,576.48.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

BROTHERHOOD OF AMERICAN YEOMEN,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. E. PAUL.

Vice-President, O. G. MASON.

Secretary, W. E. DAVY.

Incorporated, December 27, 1897.

Commenced business, February 25, 1897.

Home office, 410 and 412 Eighth Street, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ... \$ 288,022.08

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 15,305.94
Dues for expenses, per capita tax, etc.....	128,578.84
Assessments: Mortuary, \$398,389.01; reserve, \$91,090.90. . .	489,479.91
Medical examiners' fees paid by applicant	2,509.85

Total paid by members.....\$ 635,873.54

Interest	\$ 18,799.44
From all other sources, viz:	
Interest on deposit, \$864.75; supplies sold, \$5,164.99; sundry account, \$600.80	6,630.54
Total income during the year	\$ 653,303.32
Sum	\$ 939,325.00

Disbursements.

Death claims, \$377,163.42; permanent disability claims, \$13,926.57	\$ 391,089.99
Temporary disability	8,977.57
Payments returned to applicants or members	161.48
Total paid to members or applicants	\$ 400,229.04
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	60,834.97
Salaries of managers and agents not paid by commissions	23,424.15
Board of directors	2,157.85
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Expense, C. B. Paul, medical director, \$153.73; J. E. Paul, president, \$3,547.88; W. E. Davy, secretary, \$2,455.42; O. G. Mason, vice-president, \$3,034.77; G. M. Read, treasurer, \$1,610.10; A. B. Dickman, assistant secretary, \$1,619.54	12,320.94
Salaries and other compensation of office employees	12,176.56
Medical examiners' fees, paid subordinate medical examiners, \$3,219.75; medical salaries or fees paid supreme or grand medical supervisors, \$6,948.50; district medical superintendent, \$1,128.14	11,296.39
Rent, \$2,761.77; office furniture, \$924.70; advertising and printing, \$5,857.08	9,043.50
All other items, viz:	
Postage, express and telegraph, \$4,143.75; legal expenses, \$2,694.80; auditing committee, \$641.92; official publication, \$7,678.24; insurance departments, \$745.80; miscellaneous, \$2,791.54; supplies bought, \$4,888.77; organization outfits, \$311.65; fraternal congress, \$164.66; purchase of printing department, \$2,500	26,505.03
Total expenses, \$157,909.89	
Total disbursements	\$ 557,533.43
Balance	\$ 381,787.17

Ledger Assets.

Book value of real estate, unincumbered.	\$ 877.74
Mortgage loans on real estate, first liens	841,278.00
Agents' or personal debit balances	2,884.14
Cash deposited in bank	23,451.54
Tax sale certificates	145.75
Certificate of deposit	4,200.00
Total	\$ 381,787.17

Non-Ledger Assets.

Interest due, \$204.18; accrued, \$7,648.41	\$ 7,852.54	
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un- called amount of liabilities)	86,000.00	
Total non-ledger assets		\$ 43,852.54
Gross assets		\$ 425,680.71

DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances, unsecured	2,884.14	
Total admitted assets		\$ 422,805.57

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 4,500.00	
Losses in process of adjustment or reported, \$58,000; resisted, \$18,000	66,000.00	
Total liabilities		\$ 70,500.00
Balance, to protect contracts		\$ 352,305.57

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1908 ..	\$ 5,835.83	\$ 260,333.81	\$ 16,852.94	\$ 283,022.08
Received during the year from assess- ments	808,889.01	91,000.90		489,479.91
Received during the year from inter- est and dividends		13,799.44	864.75	14,664.19
Received during the year from dues and per capita tax			128,573.84	128,573.84
Received during the year from all other sources			23,581.08	23,581.08
Totals	\$ 404,224.84	\$ 365,224.15	\$ 169,877.11	\$ 939,326.60
Disbursed during the year	400,168.27	7.50	157,362.66	557,538.43
Balance	\$ 4,056.07	\$ 365,216.65	\$ 12,514.45	\$ 381,787.17
Changes by transfers				
Balance on hand December 31, 1904 ..	4,056.07	365,216.65	12,514.45	381,787.17

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903, as per last statement.....	89,019	\$ 80,852,000.00	16,843	\$ 25,224,000.00
Benefit certificates written during the year	12,864	18,261,000.00	8,208	4,888,500.00
Benefit certificates increased during the year.....				
Totals.....	51,883	\$ 78,613,000.00	20,056	\$ 30,112,500.00
Deduct decreased or ceased to be in force during the year.....	5,210	8,080,000.00	1,411	2,419,500.00
Total benefit certificates in force December 31, 1904.....	46,173	\$ 70,553,000.00	18,645	27,693,000.00
Benefit certificates terminated by death during the year.....	256	389,000.00	99	150,000.00
Benefit certificates terminated by lapse during the year.....	4,954	7,671,000.00	1,312	2,269,500.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	22	\$ 85,000.00	8	\$ 10,000.00
Claims (face value) incurred during the year.....	277	421,000.00	108	160,000.00
Totals.....	299	\$ 456,000.00	116	\$ 170,000.00
Claims paid during the year.....	252	376,468.42	100	144,230.40
Balance.....	47	\$ 79,531.58	16	\$ 25,769.60
Deduct saved by compromising, dropped or scaling down claims during the year.....	8	9,086.58	1	1,769.60
Claims unpaid December 31, 1904.....	44	\$ 70,500.00	15	\$ 24,000.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	12	\$ 2,925.00	3	\$ 1,825.00
Claims incurred during the year.....	129	24,479.14	53	9,440.07
Totals.....	141	\$ 27,404.14	56	\$ 10,965.07
Claims paid during the year.....	124	22,904.14	51	9,590.07
Balance.....	17	\$ 4,500.00	5	\$ 1,375.00
Deduct saved by compromising, dropped or scaling down claims during the year....	8	950.00	1	500.00
Claims unpaid December 31, 1904.....	14	\$ 3,550.00	4	\$ 875.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Five dollars, payable in cash or monthly for first year.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Monthly payment of each member includes fifteen cents for per capita tax, making \$1.80 per year.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—American experience tables are used. Rates are based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—The board of directors have power to set aside a part of first year's assessments of each new member not to exceed seventy-five per cent.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested?

Answer—To help maintain level rates. Each new member pays in his monthly rate five cents per \$1,000 insurance to reserve fund. From every death or accident claim ten assessments per year for unexpired expectancy is deducted.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—No.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the members?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa, 401; North Dakota, 109; South Dakota, 79; Minnesota, 42; Wisconsin, 45; Colorado, 82; Idaho, 10; Montana, 45; Washington, 58; Missouri, 109; Kansas, 41; Ohio, 7; Indiana, 10; Texas, 8; Wyoming, 2; California, 26; Oklahoma, 17; Nebraska, 10; Oregon, 4; Indian Territory, 4; Utah, 2; Arizona, 1; Illinois, 6.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Not computed.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$36,000; per capita tax, \$6,925.05; reserve fund, \$2,983.98.

Has the association during the year levied extra assessments on members, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$14,521.56; per capita tax fund, \$2,796; reserve fund, \$984.62. Total, \$18,302.18.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

CATHOLIC ORDER OF FORESTERS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

High Chief Ranger, THOMAS H. CANNON Vice-High Chief Ranger, J. B. GENDREAU
High Secretary, THOMAS F. McDONALD.

Incorporated May 23, 1883, under act concerning corporations. Approved April 18, 1872.
Voluntary association. Organized, May 23, 1883. Commenced
business, May 23, 1883.

Home office, 1226 to 1236 No. 106 La Salle Street, Chicago, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year

\$ 619,653.90

Income.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....\$ 56,469.25
Assessments..... 1,249,298.75

Total paid by members.....\$ 1,305,768.00

Rent..... 14,730.73

From all other sources, viz:

Merchandise sold, \$8,118.16; certificate fees, policies written, \$7,884; subordinate court bonds, \$1,744.79; charter fees, \$4,125; general fund interest, \$310.72; vouchers returned, \$155; advanced account, \$1,075; fixture account, \$185; debtor balances charged off, \$28.32..... 28,075.99

Total income during the year.....\$ 1,343,569.72

Sum.....\$ 1,968,226.71

Disbursements.

Death claims\$ 996,840.00

Total paid to members or applicants.....\$ 996,840.00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 10,609.80

Total amount of salaries paid to officers:

High chief ranger, \$2,000; high secretary, \$3,000; high treasurer, \$2,500; auditor, \$940.70 8,440.70

Salaries and other compensation of office employees..... 15,708.31

Rent, \$3,066.22; advertising and printing, \$2,657.07..... 5,713.39

All other items, viz:

Postage, express and telegraph, \$4,084.94; legal expenses, \$1,066.69; governing bodies, \$691.70; official publication, \$14,822.68; insurance departments, \$691.70; miscellaneous, \$107.85..... 26,969.36

Supplies, \$7,572.01; duty on supplies, \$34.11; dues national fraternal congress, \$250; dues national fraternal congress, \$120; expense committee on auditor, \$221.59; subordinate court officers' bonds, \$3,009.91; high court officers' bonds, \$707; valuation of certificates, \$1,791.60; editing trial code, \$56; depreciation of premium value bonds charged off, \$17,079.48; revising German constitution, \$35; balance charged off benefit account, \$2,028.56; general, \$569.22; safety deposit of bond, \$451.80; allowances subordinate courts, \$404.07..... 34,984.80

Total expenses, \$102,426.36.

Total disbursements.....\$ 1,099,266.36

Balance.....\$ 868,960.35

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....	\$ 743,932.99
Cash in bank.....	65,367.83
Cash on deposit past quarter, \$5,000; accrued interest on bonds purchased, \$760.87; fixtures and supplies, \$4,860; outstanding benefit account, \$38,884.87; general account, \$5,861.05..	55,101.29
Total.....	\$ 864,401.61

DEDUCT LEDGER LIABILITIES.

Unapplied cash, \$162.68; balance due subordinate courts, \$321.46; borrowed money state courts, \$17.17.....	441.26
Total net ledger assets.....	\$ 863,960.35
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 716,596.78
Expense (less amount thereof included in liabilities and assets not admitted).....	19,420.29
Gross assets.....	\$ 863,960.35

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	4,860.00
Total.....	\$ 4,860.00
Total admitted assets.....	\$ 859,000.35

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$ 123,593.33
Total liabilities.....	\$ 123,593.33
Balance, to protect contracts.....	\$ 786,007.02

Exhibit of Funds.

Classification.	Death.	Expense.	Totals.
Balance on hand December 31, 1908.....	\$ 563,123.47	\$ 23,523.52	\$ 619,656.99
Received during the year from assessments.....	1,249,298.75	56,469.25	1,305,768.00
Received from interest and dividends.....	14,780.78	810.72	15,041.45
Received from all other sources.....	21.40	22,743.87	22,765.27
Totals	\$1,857,174.85	\$106,062.86	\$ 1,963,237.71
Disbursed during the year.....	1,016,994.29	82,272.07	1,099,266.36
Balance on hand December 31st, 1904.....	\$ 840,180.16	\$ 23,780.29	\$ 863,960.35

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31st, 1903, as per last statement.....	112,808	\$120,274,400.00	4,450	\$ 4,648,000.00
Benefit certificates written during the year.....	10,547	10,553,500.00	842	849,000.00
Benefit certificates increased during the year		98,000.00	.....	20,000.00
Totals	123,355	\$130,920,900.00	4,792	\$ 4,994,000.00
Deduct decreased or ceased to be in force during the year.....	8,889	10,856,400.00	126	184,000.00
Total benefit certificates in force December 31, 1904.....	114,266	\$120,564,500.00	4,666	\$ 4,860,000.00
Benefit certificates terminated by death during year.	942	1,016,450.00	24	29,000.00
Benefit certificates terminated by lapse during the year.....	7,947	9,839,950.00	102	105,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	95	\$ 104,838.88	1	\$ 1,000.00
Claims (face value) incurred during the year	942	1,016,450.00	24	29,000.00
Totals	1,037	\$ 1,121,288.88	25	\$ 30,000.00
Claims paid during the year	925	996,840.00	23	28,000.00
Balance.....	112	\$ 124,448.88	2	\$ 2,000.00
Deduct saved by compromising, dropped or scaling down claims during the year.....		850.00	.....	.....
Claims unpaid December 31, 1904	112	\$ 123,598.88	2	\$ 2,000.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Two dollars and fifty cents to five dollars. Paid to subordinate court.

Give number of members in good standing December 31st.

Answer—114,266.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Twenty-five cents to seventy-five cents monthly.

When and how much of this is transferred to supreme body?

Answer—None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to forty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

State how the amount is guaranteed?

Answer—Graded assessment system.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—Payment of death claims. Amount of assessment over death claims.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Biennial.

How are they chosen?

Answer—At convention.

If the society agrees not to assess for death losses beyond a certain number of assessments, give all the facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—It has.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Illinois, 526; Indiana, 29; Iowa, 96; Maine, 15; Massachusetts, 22; Michigan, 40; Minnesota, 180; Montana, 8; Nebraska, 11; New Hampshire, 28; North Dakota, 2; Ohio, 78; Oregon, 9; Ontario, 95; Province Quebec, 281; Rhode Island, 5; South Dakota, 16; Vermont, 33; Washington, 11; Wisconsin, 140; Missouri, 8; Pennsylvania, 8; Kansas, 2; California, 1; New York, 3; New Brunswick, 8; Manitoba, 8; British Columbia, 1; North west Territory, 1; Oklahoma, 1; Kentucky, 7; Indian Territory, 1.

Has the association more than one class?

Answer—No.

What is the aggregate amount of an assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$105,840.45; expense fund, \$28,464.50.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$51,879.84; expense fund, \$3,509.88. Total, \$55,389.72

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

COURT OF HONOR,

Organized under the laws of the State of Illinois, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

Supreme Chancellor, A. L. HERNFORD. Supreme Vice-Chancellor, J. T. SMITH.
Supreme Recorder, W. E. ROBINSON. Supreme Treasurer, B. F. WORKMAN.

Organized, July 16, 1895.

Commenced business, July 23, 1895.

Home office, Court of Honor Building, Springfield, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 182,892.63

Income.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....	\$ 122,750.18
Assessments: Mortuary.....	628,274.48

Total paid by members.....	\$ 746,024.66
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Interest.....	5,200.87
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From all other sources, viz:

Payments returned to members' benefit fund, \$8.29; registration fees, \$8,486; benefit certificate fees, \$1,412; special certificate fees, \$1,067; district court supplies, \$846.58; advertising in official publication, \$28.48.	11,843.25
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Total income during the year.....	\$ 763,068.78
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Sum	\$ 925,961.41
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Disbursements.

Death claims, \$617,578.52; permanent disability claims, \$4,875..\$	622,453.52
Payments returned to applicants or members, general fund....	25.50
Total paid to members or applicants.....\$	622,479.02
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	54,003.44
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme chancellor, \$3,500; supreme recorder, \$3,500; supreme treasurer, \$1,500; per diem and expense supreme directors, \$9,840.88.....	18,340.88
Salaries and other compensation of office employees.....	14,186.88
Medical examiners' fees, paid subordinate medical examiners, \$184; medical salaries or fees paid supreme or grand medical supervisors, \$55.50.....	239.50
Rent, \$100; taxes, \$188.38; advertising and printing, \$4,797.68...	5,086.06
All other items, viz:	
Postage, express and telegraph, \$3,817.68; legal expenses, \$6,047.51; governing bodies, \$4,121.15; official publication, \$9,839.98; insurance departments, \$407.50; miscellaneous, \$996.11; office supplies, 637.58; traveling expense, \$301.54; auditing committee, \$1,005.41; laws and ritual committee, \$447.77; bond committee, \$64.50; prizes, \$2,115.12; premium district court bonds, \$569.99; insurance and premium supreme officers' bonds, \$622.47; furniture and fixtures, \$1,079.19; heat, light and janitor, \$1,101.78; fraternal congress, \$424.89; expense supreme medical directors, \$278.93; interest, \$567.50; interest on judgments, \$293.06; regalia, \$10.10.....	35,437.76
Total expenses, \$127,294.52.	
Total disbursements.....	\$ 749,775.54
Balance.....	\$ 176,187.87

Ledger Assets.

Book value of real estate, incumbered.....\$	26,669.00
Book value of bonds (including interest) and stocks owned absolutely.....	147,121.23
Cash, deposited in bank.....	2,407.56
Total.....	\$ 176,187.87
Total net ledger assets.....	\$ 176,187.87
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....\$	518.90
Emergency (less amount thereof included in liabilities and assets not admitted).....	143,616.00
Expense (less amount thereof included in liabilities and assets not admitted).....	27,057.28
Total.....	176,187.87

Non-Ledger Assets.

Furniture, fixtures; mailing list, supplies and stationery	\$ 5,000.00
Interest due, \$1,660; accrued, \$1,252.08.....	2,912.08
Assessments and per capita tax actually collected by subordinate bodies, not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)	68,579.45
Total non-ledger assets.....	\$ 71,491.53
Gross assets.....	\$ 247,679.40

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc	\$ 5,000.00
Bonds.....	2,808.84
Total.....	\$ 7,808.84
Total admitted assets.....	\$ 239,870.56

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$900; not yet due, \$85,823.08. ...	\$ 86,623.08
Losses in process of adjustment or reported, \$62,150; resisted, \$22,600	84,750.00
All other liabilities, viz:	
Accrued interest.....	195.00
Total liabilities.....	\$ 171,568.08
Balance to protect contracts.....	\$ 68,301.48

Exhibit of Funds.

Classification.	Death and Disability.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1908..	\$ 20.80	\$ 148,415.78	\$ 19,456.10	\$ 162,892.68
Received during the year from assessments.....	623,274.48			623,274.48
Received from interest and dividends		5,200.87		5,200.87
Received from dues and per capita tax			122,750.18	122,750.18
Received from all other sources.....	8.29		11,884.96	11,893.25
Totals	\$ 623,303.57	\$ 148,616.60	\$ 154,041.24	\$ 925,961.41
Disbursed during the year.	622,789.58		126,983.96	749,773.54
Balance.....	\$ 513.99	\$ 148,616.60	\$ 27,057.28	\$ 176,187.87
Changes by transfers.....				
Balance on hand December 31, 1904	\$ 513.99	\$ 148,616.60	\$ 27,057.28	\$ 176,187.87

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	67,030	\$ 95,527,750.00	5,511	\$ 8,105,500.00
Benefit certificates written during the year	9,437	8,677,000.00	708	695,500.00
Benefit certificates increased during the year	48	77,000.00	1	2,000.00
Totals	76,515	\$104,281,750.00	6,220	\$ 8,776,000.00
Deduct decreased or ceased to be in force during year	8,135	9,065,000.00	684	695,500.00
Total benefit certificates in force December 31, 1904	68,380	\$ 95,216,750.00	5,536	\$ 8,075,500.00
Benefit certificates terminated by death during the year	499	700,910.58	38	50,500.00
Benefit certificates terminated by lapse during the year	7,636	8,864,089.42	596	644,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement	68	\$ 99,625.00	2	\$ 4,000.00
Claims (face value) incurred during the year	499	700,910.58	38	50,500.00
Totals	567	\$ 800,535.58	40	\$ 54,500.00
Claims paid during the year	440	617,573.52	30	39,845.54
Balance	127	\$ 182,962.06	10	\$ 14,654.46
Deduct saved by compromising, dropped or scaling down claims during the year	5	12,833.98	.....	353.46
Claims unpaid December 31, 1904	122	\$ 170,128.08	10	\$ 14,300.00

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903, as per last statement	5	\$ 2,375.00
Claims incurred during the year	7	3,750.00
Totals	12	\$ 6,125.00
Claims paid during the year	10	4,875.00
Balance	2	\$ 1,250.00
Claims unpaid December 31, 1904	2	1,250.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Three dollars, paid cash or by installments.

Give amount of annual dues to subordinate bodies, and how paid?

Answer—Fixed by district court by-laws, approved by supreme chancellor, usually ten cents per capita per month.

When and how much of this is transferred to supreme body?

Answer—None; general fund dues of fifteen cents per capita per month remitted to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Over eighteen and under forty-five years of age.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—Guaranteed by emergency fund.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Pays limited permanent disability losses.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded by society's own table of rates.

If mortality tables are used, please name them, and state if assessments are levied on at age of entry, or on age at date of assessment.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Only in payment of permanent disability losses in amount of \$4,875 in 1904.

Has the society any emergency or reserve fund?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—From which to pay death and disability losses when twelve assessments are insufficient: excess of twelve assessments over amount of claims allowed, \$148,616.60 of which \$147,181.23 is invested and \$1,435.38 is in Auburn state bank, Auburn, Illinois.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Triennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer—Makes no such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—California, 6; Colorado, 4; Illinois, 616; Indiana, 100; Indian Territory, 11 Iowa, 84; Kansas, 52; Kentucky, 2; Michigan, 82; Minnesota, 44; Missouri, 136; Montana, 2; Nebraska, 47; Ohio, 28; Oklahoma, 12; Oregon, 1; South Dakota, 6; Washington, 3; Wisconsin, 5. Total, 1186.

Has the association more than one class?

Answer—No.

What is the aggregate amount of an assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$53,324.70; expense fund, \$10,254.75.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$53,391.60; expense fund, \$10,085.75. Total, \$63,477.35.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

DEGREE OF HONOR, A. O. U. W.,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Grand Chief of Honor, MRS. CARRIE MORCOMBE.

Grand Recorder, MRS. IONA M. SHRYOCK.

Organized as a beneficiary association, September 1, 1903.

Commenced business, September 1, 1903.

Home office, 1408 South Main Street, Burlington, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year....

1,372.75

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 889.50
Dues for expenses, per capita tax, etc	8,284.01
Assessments: Mortuary, \$8,110.15; reserve, \$1,042.75	9,152.90

Total income during the year	\$ 12,775.41
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Sum	\$ 14,648.19
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Disbursements.

Death claims	\$ 7,000.00
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Total paid to members or applicants	\$ 7,000.00
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Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies	859.50
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Total amount of salaries, fees per diem, mileage, expenses paid to officers	580.00
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Standing committees	678.52
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Salaries and all other compensation of office employees	12.00
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Rent, \$120; advertising and printing, \$290.68	410.68
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All other items, viz:

Postage, express and telegraph, \$160.09; governing bodies, \$400; official publication, \$189.75; insurance departments, \$25; miscellaneous, \$388.68	1,108.52
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Total expenses, \$3,144.17.

Total disbursements	\$ 10,144.17
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Balance	\$ 4,504.02
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Ledger Assets.

Cash deposited in bank	\$ 4,504.02
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Total	\$ 4,504.02
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Total net ledger assets	\$ 4,504.02
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Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 1,908.25
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Reserve (less amount thereof included in liabilities and assets not admitted)	1,042.75
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Expense (less amount thereof included in liabilities and assets not admitted)	1,558.02
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Total ..	\$ 4,504.02
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Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities)	\$ 1,072.55	
Total non-ledger assets	\$	1,072.55
Gross assets	\$	5,576.57

DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities	\$ 72.55	
Total	\$	72.55
Total admitted assets	\$	5,504.02

Non-Ledger Liabilities.

Losses in process of adjustment or reported	\$ 1,000.00	
Total liabilities	\$	1,000.00
Balance to protect contracts	\$	4,504.02

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.
Balance on hand December 31, 1903	\$ 798.10	.....	\$ 1,074.68
Received during the year from assessments	8,116.15	\$ 1,042.75	.....
Received during the year from dues and per capita tax .....	.....	.....	3,294.01
Received during the year from all other sources .....	.....	.....	288.50
Totals	\$ 8,904.25	\$ 1,042.75	\$ 4,697.19
Disbursed during the year	7,000.00	.....	3,144.17
Balance	\$ 1,904.25	.....	\$ 1,553.02
Balance on hand December 31, 1904	1,904.25	\$ 1,042.75	1,553.02

Exhibit of Certificates.

Classification.	Business in Iowa During the Year.	
	No.	Amount.
Benefit certificates in force December 31, 1903	1,044	\$ 988,000
Benefit certificates written during the year	228	202,000
Benefit certificates increased during the year		
Totals	1,272	\$ 1,185,000
Deduct decreased or ceased to be in force during the year	125	109,500
Total benefit certificates in force December 31, 1904	1,147	\$ 1,075,500
Benefit certificates terminated by death during the year	7	7,000
Benefit certificates terminated by lapse during the year	118	102,500

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement	1	\$ 1,000.00	1	\$ 1,000.00
Claims (face value) incurred during the year	6	6,000.00	6	6,000.00
Totals	7	\$ 7,000.00	7	\$ 7,000.00
Claims paid during the year	7	7,000.00	7	7,000.00
Deduct saved by compromising, dropped or scaled down claims during the year				
Claims unpaid December 31, 1904	1	\$ 1,000.00	1	\$ 1,000.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Regulated by subordinate lodges, paid to them.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Regulated by subordinate lodges.

When and how much of this is transferred to supreme body?

Answer—Per capita tax to grand lodge eighty cents per year.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$1,000; minimum, \$500.

Give limiting ages for admission.

Answer—Over eighteen and under forty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Fraternal obligation pledge amount in full.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Step rate plan at age of entry, advanced every five years according to table of rates.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Emergency fund.

For what purpose, how created, the amount thereof, and how invested?

Answer—Call one assessment per year providing twelve calls on benefit fund have not been made. Same rate as for mortuary fund.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Biennial.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Where the mortuary fund falls below \$1,000 over and above amount required to pay full benefit for every death reported on last day of month assessment is levied.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—Iowa, 65 lodges.

What was the expected mortality, during the past year according to the actuaries' table of mortality?

Answer—Not estimated.

Has the association more than one class?

Answer—Yes.

How many, and amount of indemnity in each?

Answer—Two; \$1,000 and \$500.

Number of members in each class.

Answer—\$1,000, 1,016; \$500, 181.

Number and kind of claims for which assessments have been made.

Answer—Assessments are made on the members in advance and calls made on subordinate lodges for assessments collected when amount falls below \$1,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$8,110.15; reserve fund, \$1,043.75. Total, \$9,153.90.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FRATERNAL AID ASSOCIATION,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. E. DON CARLOS.

Vice-President, N. S. ELLIS.

Secretary, T. J. EDMONDS.

Incorporated, February 20, 1894, under Kansas law. Organized October 14, 1890.

Commenced business, October 14, 1890.

Home office, southeast corner Vermont and Henry Streets, Lawrence, Kansas.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 67,519.28

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 8,501.85
Dues for expenses, per capita tax, etc.....	60,925.10
Assessments: Mortuary, \$868,728.71; reserve \$21,261.08...	884,989.79
Medical examiners' fees paid by applicant	8,778.00

Total paid by members	\$ 468,194.24
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Interest	825.00
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From all other sources, viz:

Sale of supplies, \$1,842.81; miscellaneous, \$68.15	1,406.96
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Total income during the year	\$ 469,425.20
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Sum	\$ 537,944.48
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Disbursements.

Death claims, \$302,987.90; permanent disability claims, \$3,260.00...	\$ 302,187.90
Payments returned to applicants or members.....	98.15
Total paid to members or applicants.....	\$ 302,286.05
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	41,186.59
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
General president, \$2,400; general secretary, \$2,400; general treasurer, \$800; other general officers, \$1,245; expenses, \$2,204.82.....	8,549.82
Salaries and other compensation of office employees.....	5,828.80
Medical examiners' fees, paid subordinate medical examiners, \$5,853; medical salaries or fees paid supreme or grand medical supervisors, \$3,926.....	8,778.00
Rent, \$808.65; advertising and printing, \$2,647.....	8,040.65
All other items, viz:	
Postage, express and telegraph, \$1,632.18; legal expenses, \$1,468.85; official publication, \$4,858.85; insurance departments, \$816.60; miscellaneous, \$2,858.72.....	11,179.15
Total expenses, \$69,529.10.	
Total disbursements.....	\$ 387,564.15
Balance	\$ 140,351.33

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely	\$ 82,801.10
Cash deposited in bank.....	50,550.23
Total net ledger assets.	\$ 140,351.33
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 49,838.59
Reserve (less amount thereof included in liabilities and assets not admitted)	98,304.28
Total.....	\$ 148,142.87.
Less overdraft.....	2,781.54
Total	\$ 140,351.33

Non-Ledger Assets.

Interest due, \$176; and accrued, \$66.67	\$ 241.67
Office furniture, supplies, etc.	4,000.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities).....	39,877.00
Total non-ledger assets.....	\$ 43,618.67
Gross assets.....	\$ 183,970.00

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$ 4,000.00	
Total.....		\$ 4,000.00
Total admitted assets.....		\$ 179,970.00

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 2,235.00	
Losses in process of adjustment or reported, \$28,500; resisted, \$1,780.....	25,200.00	
Total liabilities.....		\$ 27,425.00
Balance to protect contracts		\$ 182,545.00

Exhibit of Funds.

Classification.	Death and Disability.	Reserve.	Expense.	Totals.
Balance on hand December 31, 1906	\$ 5,822.47	\$ 61,881.66	\$ 915.15	\$ 67,519.28
Received during the year from assessments.....	968,728.71	21,261.08		989,989.79
Received during the year from interest and dividends		825.00		825.00
Received during the year from dues and per capita tax			60,925.10	60,925.10
Received during the year from all other sources			4,907.81	4,907.81
Totals.....	\$969,051.18	\$ 83,897.74	\$ 66,747.56	\$ 1,019,696.48
Disbursed during the year	809,286.05		69,529.10	878,815.15
Balance	\$ 59,765.18	\$ 83,897.74	\$ *2,781.54	\$ 146,444.46
Changes by transfers		9,886.54		9,886.54
Balance on hand December 31, 1904	\$ 49,826.59	\$ 98,804.28	\$ *2,781.54	\$ 151,412.41

* Overdraft.

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1908, as per last statement	82,860	\$ 48,086,500.00	1,947	\$ 1,578,000.00
Benefit certificates written during the year.....	5,882	5,941,500.00	48	50,500.00
Totals.....	88,742	\$ 54,028,000.00	1,995	\$ 1,628,500.00
Deduct decreased or ceased to be in force during the year	9,186	10,510,000.00	400	479,500.00
Total benefit certificates in force December 31, 1904	79,556	\$ 43,518,000.00	1,595	\$ 1,148,500.00
Benefit certificates terminated by death during the year	256	852,500.00	18	17,250.00
Benefit certificates terminated by lapse during the year	8,980	10,157,500.00	887	462,250.00

IOWA INSURANCE REPORT.

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement	23	\$ 29,800.00		
Claims (face value) incurred during the year	233	800,532.90	13	\$ 17,500.00
Totals	256	\$ 830,332.90	13	\$ 17,500.00
Claims paid during the year	234	802,637.90	13	17,500.00
Balance	22	\$ 27,425.00		
Deduct saved by compromise, dropped or scaled down claims during the year		21,997.85		
Claims unpaid December 31, 1904	22	\$ 30,500.00		

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement				
Claims incurred during the year	22	\$ 6,250.00	1	\$ 200.00
Totals	22	\$ 6,250.00	1	\$ 200.00
Claims paid during the year	22	6,250.00	1	200.00
Balance				
Deduct saved by compromise, dropped or scaled down claims during the year				
Claims unpaid December 31, 1904				

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Two dollars, viz: one dollar, local medical expenses; fifty cents, general medical expenses and fifty cents fee, paid by applicant.

Give number of members in good standing December 31st.

Answer—29,026.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—9,186.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—From \$4.00 to \$1.00 annually—payable monthly.

When and how much of this is transferred to supreme body?

Answer—Nothing due supreme body.

What is the maximum and minimum amount of the certificates or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty years. (\$1,000 maximum over forty five years.)

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By reserve fund and pledge of members to pay assessments when called.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes, permanent disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims.

Answer—No.

Has the society any emergency or reserve funds? For what purpose, how created, the amount thereof, and how invested?

Answer—Reserve. To pay death losses when twelve assessments are insufficient. Created by payment of five cents monthly per \$1,000 and scaling certificates when death occurs within thirty months. Invested in United States government bonds and other good securities.

Are the officers, directors or trustees elected at an annual meeting of members.

Answer—No.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes, since chartered.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies.

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Kansas, 280; California, 72; Missouri, 68; Nebraska, 19; Iowa, 17; Illinois, 21; Indiana, 14; Indian Territory, 17; Oklahoma, 23; Colorado, 20; Oregon, 5; Washington, 8; Wisconsin, 7; Michigan, 12.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—Two hundred and eighteen death, twenty-two disability.

What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?

Answer—\$89,877.

Has the association during the year levied extra assessments on members, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$11,522.07; expense fund, \$2,018.80; reserve fund, \$668.66. Total, \$14,204.43.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

FRATERNAL BANKERS RESERVE SOCIETY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, R. A. MOSES.

Vice-President, F. W. CASTERLINE.

Secretary, G. F. JOHNSON.

Incorporated, December 13, 1900, under chapter 2, title 9. Approved January 16, 1901.
Voluntary association. Organized, December 15, 1900. Commenced business,
January 26, 1901.

Home office, corner Third Street and Third Avenue, Cedar Rapids, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...	\$	5,038.08
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Income.

Gross amount paid by members to the society without deductions as follows:

Gross amount of membership fees.....	\$	1,127.00
Assessments: Mortuary, \$19,894.40; expense, \$19,278.09...		89,172.49
Medical examiners' fees paid by applicant		94.25

Total paid by members.....	\$	40,898.74
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Interest, \$87.89; rent, \$412.50.....		479.89
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From all other sources, viz:

Supplies, \$96.65; refund mileage, \$15		111.65
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Total income during the year.....	\$	40,985.28
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Sum.....	\$	46,008.24
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Disbursements.

Death claims	\$	12,250.55
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Temporary disability.....		688.27
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Payments returned to applicants or members.....		8.15
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Total paid to members or applicants.....	\$	12,946.97
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	9,288.11	
Salaries of managers and agents not paid by commissions.....	409.06	
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	2,464.49	
Salaries and other compensation of office employees.....	1,196.75	
Medical examiners' fees, paid subordinate medical examiners, \$548; medical salaries or fees paid supreme or grand medical supervisors, \$800.....	1,148.00	
Rent, \$480; traveling expense, \$571.60; advertising and printing, \$390.65.....	1,942.25	
All other items, viz:		
Postage, express and telegraph, \$380.58; governing bodies, \$878.02; official publication, \$244; insurance departments, \$55.88; miscellaneous, \$1,008.87; paraphernalia, \$104; furniture, \$82.50; bonds, \$108.10; refund to directors, \$700; advanced to agents, \$180; back salaries, \$1,562.67.....	2,500.77	
Total disbursements.....		\$ 84,227.64
Balance.....		\$ 11,780.70

Ledger Assets.

Mortgage loans on real estate, first liens....	\$ 8,000.82	
Bills receivable	142.01	
Cash in office, \$81.87; deposited in bank, \$2,656.50.....	8,687.87	
Total net ledger assets.....		\$ 11,780.70
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 1,644.80	
Reserve (less amount thereof included in liabilities and assets not admitted).....	10,097.62	
Expense (less amount thereof included in liabilities and assets not admitted).....	89.08	
Total.....	\$ 11,780.70	

Non-Ledger Assets.

Interest accrued.....	\$ 256.16	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	8,816.48	
Total non-ledger assets.....		\$ 8,572.64
Gross assets.....		\$ 15,853.84

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$ 1,718.98	
All other liabilities, viz:		
Conditional expense fund—carried by directors.	10,550.00	
Total liabilities.....		\$ 12,268.98
Balance to protect contracts.....		\$ 8,084.86

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903...	\$ 342.84	\$ 4,888.96	\$ 296.26	\$ 5,028.06
Received during the year from assessments.....	19,894.40	.....	19,278.09	39,172.49
Received from interest and dividends.....	.....	67.89	.....	67.89
Received from dues and per capita tax.....	.....	.....	.....	.....
Received from all other sources.....	.....	.....	1,748.40	1,748.40
Totals.....	\$ 20,237.24	\$ 4,451.85	\$ 21,819.75	\$ 46,008.84
Disbursed during the year.....	12,946.97	.....	21,280.67	34,227.64
Balance.....	\$ 7,290.27	\$ 4,451.85	\$ 89.08	\$ 11,780.70
Changes by transfers.....	5,645.97	5,645.97	.....	.....
Balance on hand December 31, 1904.....	\$ 1,644.80	\$ 10,097.82	\$ 89.08	\$ 11,780.70

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903, as per last statement.....	2,202	\$ 2,741,000.00	2,202	\$ 2,741,000.00
Benefit certificates written during the year.....	1,376	1,689,600.00	1,376	1,689,600.00
Benefit certificates increased during the year.....	.....	.....	.....	.....
Totals.....	3,578	\$ 4,430,600.00	3,578	\$ 4,430,600.00
Deduct decreased or ceased to be in force during the year.....	546	782,800.00	546	782,800.00
Total benefit certificates in force December 31, 1904.....	3,032	\$ 3,697,800.00	3,032	\$ 3,697,800.00
Benefit certificates terminated by death during the year.....	17	.....	17	.....
Benefit certificates terminated by lapse during the year.....	529	.....	529	.....

Exhibit of Death Claims.

Classification.	Total Claims		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	1	\$ 864.10	1	\$ 864.10
Claims (face value) incurred during the year.....	17	13,063.75	17	13,063.75
Totals.....	18	\$ 13,926.85	18	\$ 13,926.85
Claims paid during year.....	16	12,260.55	16	12,260.55
Balance.....	2	\$ 1,676.80	2	\$ 1,676.80
Claims unpaid December 31, 1904.....	2	1,676.80	2	1,676.80

Exhibit of Disability Claims.

Classification.	Total Claims		Iowa Claims	
	No.	Amount,	No.	Amount.
Claims incurred during the year.....	7	\$ 780.95	7	\$ 780.95
Totals.....	7	\$ 780.95	7	\$ 780.95
Claims paid during the year.....	6	688.27	6	688.27
Balance	1	\$ 42.68	1	\$ 42.68
Claims unpaid December 31, 1904.....	1	42.68	1	42.68

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Three dollars paid to deputy or subordinate lodge.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Each local lodge regulates its own dues.

When and how much of this is transferred to supreme body?

Answer—No per capita tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,400; minimum, \$600.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By monthly payments and the accumulated reserve fund and the power to levy extra assessments.

Does your insurance contain any dividend feature?

Answer—No dividends

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes, permanent disability on account of accident, disease or old age.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—American mortality. At age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve fund?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—For the paying of benefit claims when the amount received from members in any one year is not sufficient to pay said claims. By deducting from face of certificate the amount of payments unpaid for the unexpired years of expectancy. \$10,007.82. Invested in first mortgages on farm property.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Quadrennially.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—Iowa; ninety.

What was the expected mortality for the year according to the Actuaries' table of mortality?

Answer—Not computed.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$1,841.85; expense fund, \$1,474.63.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$19,894.40; expense fund, \$19,278.08. Total, \$39,172.48.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GREAT HIVE LADIES OF THE MODERN MACCABEES,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MRS. FRANCES E. BURNS.

Secretary, MISS EMMA E. BOWER.

Incorporated, December 10, 1891, under Act 120 of Public Acts, of the State of Michigan for 1891. Reincorporated, 1895, under Act 120 of Public Acts, of the State of Michigan for 1908. Articles of Incorporation amended by adopting present name August 6, 1902, under Act 120 of Public Acts, of the State of Michigan for 1908. Organized, August, 1896. Commenced business, May 21, 1890.

Home office, 201 East Huron Street, Ann Arbor, Michigan.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.....	\$ 184,848.91
Convention fund on hand December 31, 1903, not included in 1903 report.....	14,187.64

Income.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees—Certificate fees, \$7,762.51; supplies, etc., \$7,708.17.....	\$ 15,470.68
Dues for expenses, per capita tax, etc	45,029.19
Assessments: Mortuary, \$407,775.88; emergency, \$20,016.56; convention, \$7,641.49.....	485,433.48
Medical examiners' fees paid by applicant.....	682.00
Total paid by members	\$ 496,565.30
Interest.....	8,166.08
From all other sources, viz:	
Advertising	856.40
Total income during the year.....	\$ 500,087.78
Sum.....	\$ 648,574.28

Disbursements.

Death claims, \$848,218.81; permanent disability claims, \$12,875.	\$ 855,588.81
Payments returned to applicants or members.....	81.10
Total paid to members or applicants	\$ 855,619.91
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	10,521.52
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Great commander, \$2,000; great record keeper, \$2,800; great finance keeper, \$1,200.....	6,174.70
Salaries and other compensation of office employees.....	7,680.40
Medical salaries or fees paid supreme or grand medical supervisors.....	1,122.19
Rent, \$961.18; printing, \$4,278.18	5,234.26
All other items, viz:	
Postage, express and telegraph, \$5,216.89; legal expenses, \$3,458.73; governing bodies, \$18,452.80; official publication, \$5,641.85; insurance departments, \$1,175.17; miscellaneous, \$18,758.09	47,702.92
Investigating claims	1,840.32
Total expenses, \$79,726.81.	
Total disbursement.....	\$ 435,946.22
Balance.....	\$ 218,226.06

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....	\$ 97,500.00
Cash deposited in bank	115,726.06
Total net ledger assets.....	\$ 218,226.06
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 94,650.12
Emergency (less amount thereof included in liabilities and assets not admitted).....	107,855.59
Expense (less amount thereof included in liabilities and assets not admitted).....	10,722.35
Total	\$ 218,226.06

Non-Ledger Assets.

Interest accrued.....	\$ 788.82
Market value of bonds (not including interest) and stocks over book value	4,050.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)	62,001.48
In hands of great record keeper not yet turned over to great finance keeper.....	1,804.40
Total non-ledger assets.....	\$ 68,732.50
Gross assets.....	\$ 281,957.56

Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 23,977.64	
Losses in process of adjustment or reported, \$36,650; resisted, \$5,861.11	72,511.11	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	742.28	
All other liabilities, viz:		
Disability claims.....	700.00	
Total liabilities.....		\$ 97,881.08
Balance to protect contracts.....		\$ 184,636.28

Exhibit of Funds.

Classification.	Death.	Emergency.
Balance on hand December 31, 1903.....	\$ 46,810.17	\$ 87,889.08
Received during the year from assessments	407,775.38	20,016.56
Received during the year from all other sources.....		
Totals	\$ 451,085.55	\$ 107,855.59
Disbursed during the year.....	366,435.43	
Balance.....	\$ 74,650.12	\$ 107,855.59
Balance on hand December 31, 1904.....	74,650.12	\$ 107,855.59

EXHIBIT OF CERTIFICATES—CONTINUED.

Classification.	Expense.	Special.	Totals.
Balance on hand December 31, 1901.....	\$ 3,199.71	.....	\$ 184,848.91
Received during the year from assessments.....	72,295.79	Convention.	14,137.64
Received during the year from all other sources..			500,067.73
Totals	\$ 75,495.50	.....	\$ 648,574.28
Disbursed during the year	64,773.15	.....	421,208.58
Balance	\$ 10,722.35	.....	\$ 218,228.06
Balance on hand December 31, 1904.....	10,722.35	.....	218,228.06

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	58,942	\$ 51,856,000.00	45	\$ 35,250.10
Benefit certificates written during the year.	5,763	4,806,250.00	51	34,250.10
Benefit certificates increased during the year	84	17,000.00	.....	.....
Totals.....	64,704	\$ 56,168,250.00	96	\$ 69,500.00
Deduct decreased or ceased to be in force during the year	1,950	1,844,750.00	.....	.....
Total benefit certificates in force December 31, 1904.	62,754	\$ 54,323,500.00	96	\$ 69,500.00
Benefit certificates terminated by death during the year.....	484	876,675.00	.....	.....
Benefit certificates terminated by lapse during the year	1,516	1,568,075.00	8	62,500.00

Exhibit of Death Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903.....	78	\$ 66,108.33
Claims (face value) incurred during the year.....	494	376,675.00
Totals	512	\$ 442,783.33
Claims paid during year.....	309	343,213.61
Balance.....	118	99,569.72
Deduct saved by compromising, dropped or or scaling down claims during the year	8	2,000.00
..... {dropped	4	1,950.77
..... {scaled	11	66,888.75
Claims unpaid December 31, 1904.....	11	66,888.75

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1908.....	123	\$ 91,875
Claims incurred during the year.....	53	41,400
Totals	176	\$ 133,275
Claims paid during the year (payments on four claims finished).....	4	12,875
Balance.....	172	120,400
Deduct saved by dropped or scaling down claims during the year....	1	800
Transferred to death claims	80	19,225
Rejected.....	29	17,800
Amount saved by change in law limiting aggregate of installments to 80 per cent of certificates		23,250
Claims unpaid December 31, 1904.....	112	59,825

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—One dollar and fifty cents certificate fee and tax to Great Hive, twenty-five cents to G. M. E. and not less than \$1.75 membership fee and dues to sub hive, and not less than \$1.00 to local medical examiner.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—One dollar, payable one-half twice each year.

When and how much of this is transferred to supreme body?

Answer—Entire tax paid to Great Hive.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$1,000; minimum, \$250.

Give limiting ages for admission.

Answer—Eighteen to forty-nine years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No; do not so specify.

State how the amount is guaranteed; does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefit?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded assessments.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—age at examination.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Disability claims; also five per cent of each assessment set aside for emergency fund.

Has the society any emergency or reserve funds?

Answer—Yes; emergency.

For what purpose, how created, the amount thereof, and how invested?

Answer—To protect members should an epidemic arise, five per cent of each assessment, \$107,855.59 face value; \$111,905.59 market value; \$97,500 bonds; market value \$101,550.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—By representatives in biennial review.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Kansas, 2; Illinois, 28; Iowa, 8; Texas, 4; Minnesota, 5; Indiana, 8; Ohio, 12; Colorado, 2; Washington, 1; Michigan, 879.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates.

Answer—Mortuary fund, \$62,001.48; expense fund, \$17,544.95.

Has the association during the year levied extra assessments on members and how much?

Answer—Yes, one.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$409.80; expense fund, \$145.80; Total, \$554.80.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HIGHLAND NOBLES,

Organized under the laws of the State of Iowa, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, J. L. ROSE.

Vice-President, A. C. ELLIOTT.

Secretary, P. W. VAN METRE.

Incorporated, December 30, 1897, under Code. Approved, December 30, 1897.

Organized, December 30, 1897. Commenced business, March 2, 1898.

Home office, 806-912 Observatory Building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...	\$	3,555.40
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Income.

Gross amount paid by members to the society without deductions, as follows:

Dues for expenses, per capita tax, etc.	\$	5,610.19
Assessments: Mortuary, \$23,417.86; expense, \$13,948.88..		42,366.74
Total income during the year.....	\$	47,976.93
Sum.....	\$	51,532.33

Disbursements.

Death claims, \$18,082.06; permanent disability claims, \$200 ...	\$	18,282.06
Temporary disability.....		1,784.62
Payments returned to applicants or members.....		81.70
Total paid to members or applicants.....	\$	20,068.45
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....		8,217.0

Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to J. L. Rose, president, salary, \$1,141.84; traveling expenses, \$557.30; to P. W. Van Metre, secretary, salary, \$600; traveling expenses, \$62.24; to P. L. Marsh, assistant secretary, \$450; to F. H. Fitting, treasurer, \$25; to D. M. Hart, trustee, \$118.23; to B. F. Williams, trustee, \$6.40.....	\$ 2,455.31
Salaries and other compensation of office employees.....	1,589.75
Rent, \$387.75; advertising and printing, \$1,591.83	2,179.57
All other items, viz:	
Postage, express and telegraph, \$725.39; legal expenses, \$140.82; governing bodies, \$1,272.97; official publication, \$1,418.26; insurance departments, \$199.25; miscellaneous, \$834.27.....	3,590.96
Subordinate secretary's salary.....	1,101.23
Total disbursements.....	\$ 39,189.36
Balance.....	\$ 12,850.07

Ledger Assets.

Cash deposited in bank.....	\$ 12,850.07
Total net ledger assets.....	\$ 12,850.07
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted); reserve (less amount thereof included in liabilities and assets not admitted); emergency (less amount thereof included in liabilities and assets not admitted).....	\$ 11,715.18
Expense (less amount thereof included in liabilities and assets not admitted).....	634.89
Total.....	\$ 12,850.07

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities).....	\$ 5,000.00
Furniture and fixtures, etc.....	2,250.00
Total non-ledger assets.....	\$ 7,250.00
Gross assets.....	\$ 19,600.07

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 2,250.00
Total.....	\$ 2,250.00
Total admitted assets.....	\$ 17,350.07

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$ 1,500.00	
Losses in process of adjustment or reported.....	8,888.88	
Total liabilities.....		\$ 5,888.88
Balance to protect contracts.....		\$ 11,988.74

Exhibit of Funds.

Classification.	Mortuary and Emergency.	General.	Totals.
Balance on hand December 31, 1903	\$ 8,845.67	\$ 209.78	\$ 8,555.40
Received during the year from assessments.....	28,417.86	18,979.87	42,897.28
Dues and per capita tax.....		5,579.70	5,579.70
All other sources.....			
Totals	\$ 31,768.58	\$ 19,768.80	\$ 51,582.88
Disbursed during the year	20,048.85	19,188.91	39,182.26
Balance.....	\$ 11,715.18	\$ 684.89	\$ 12,850.07
Balance on hand December 31, 1904.....	11,715.18	684.89	12,850.07

Exhibit of Certificates.

Classification.	Total Business of the Year		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903, as per last statement	2,551	\$ 2,891,500.00	1,719	\$ 2,160,100.00
Benefit certificates written during the year	3,493	4,172,000.00	2,964	3,802,000.00
Benefit certificates increased during the year				
Totals.....	6,047	\$ 7,063,500.00	4,683	\$ 5,782,100.00
Deduct decreased or ceased to be in force during the year	1,688	1,789,000.00	1,094	1,867,100.00
Total benefit certificates in force December 31, 1904.....	4,414	\$ 5,264,500.00	3,589	\$ 4,895,000.00
Benefit certificates terminated by death during the year	26	28,100.00	24	22,100.00
Benefit certificates terminated by lapse during the year.....	1,607	1,765,900.00	1,070	1,845,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	1	\$ 500.00	.....	.....
Claims paid (face value) incurred during the year.....	26	23,100.00	24	22,100.00
Totals.....	27	\$ 23,600.00	24	\$ 22,100.00
Claims paid during the year.....	21	13,082.08	19	17,392.08
Balance.....	6	\$ 5,517.97	5	\$ 4,717.97
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	784.64	.....	964.64
Claims unpaid December 31, 1904.....	6	4,733.33	5	3,733.33

Exhibit of Disability Claims.

Classification.	Total Claims		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	1	\$ 250.00	.....	.....
Claims incurred during the year.....	17	2,584.62	12	\$ 1,400.00
Totals.....	18	\$ 2,584.62	12	\$ 1,400.00
Claims paid during the year.....	15	1,984.62	12	1,234.62
Balance.....	3	\$ 650.00	2	\$ 165.38
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	.....	2	65.38
Claims unpaid December 31, 1904.....	3	650.00	1	100.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Five dollars and twenty-five cents collected by deputy of subordinate castle.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Annual dues to subordinate body not arbitrarily fixed by by-laws.

When and how much of this is transferred to supreme body?

Answer—Fifteen cents per month is remitted to supreme castle as per capita.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500

Give limiting ages for admission.

Answer—Eighteen to fifty-five years, last birthday.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition any sum of money or thing of value?

Answer—No.

Does it undertake and promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—American tables approximated, age at entry governing.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—To pay temporary and permanent physical disability benefits and a specific portion of rates collected for managing expenses in accordance with the laws, rules and regulations of the supreme body.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested.

Answer—To protect against a possibility of more than twelve payments each year without regard to losses, all excess going to the emergency fund and deposited in the State Bank of Dexter, Iowa.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—At biennial meetings of supreme body.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes; as the same is defined in the fundamental laws as a liability of the order.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—Kentucky, 5; Iowa, 117; Nebraska, —Colorado, 9; Wyoming, (just organized) Oregon, 1 (just organized); California, 1 (just commenced).

What was the expected mortality for the year according to actuaries' table of mortality?

Answer—Not estimated.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—One assessment each month.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$2,368.15; general fund, \$1,162.40; per capita fund, \$487.51.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments for advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$22,590.58; general fund, \$15,019.72. Total, \$40,600.25.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

HOME GUARDS OF THE WORLD,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAS. A. WORK.

Secretary, JERRY S. GREEN.

Incorporated, September 27, 1901, under Iowa law, approved September 29, 1904 Chapter 9. Voluntary association.

Organized December 4, 1903.

Commenced business, October 25, 1904.

Home office, corner Fourth and Brady streets, Davenport, Iowa.

Income.

Gross amount paid by members to the society without deductions, as follows:

Dues for expenses, per capita tax, etc.....\$	153.90
Assessments: mortuary, \$405.23; expense, \$382.81.....	788.08

Total paid by members.....\$	941.98
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From all other sources:

Organization fund	150.00
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Total income during the year.....	1,091.98
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Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903, as per last statement.....				
Benefit certificates written during the year.....	620	\$ 643,000.00	620	\$ 643,000.00
Benefit certificates increased during the year.....				
Totals.....	620	\$ 643,000.00	620	\$ 643,000.00
Deduct decreased or ceased to be in force during the year.....	89	41,000.00	89	41,000.00
Total benefit certificates in force December 31, 1904.....	531	\$ 602,000.00	531	\$ 602,000.00
Benefit certificates terminated by death during the year.....				
Benefit certificates terminated by lapse during the year.....				

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Three dollars to be paid to deputy.

Give number of members in good standing December 31st.

Answer—Not less than 531.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—None.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Usually fifteen cents monthly, paid with assessments.

When and how much of this is transferred to supreme body?

Answer—No part of it.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting age for admission.

Answer—Must be fifteen years of age and not over fifty-eight.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality?

Answer—No.

Are fixed sums charged?

Answer—Yes.

Are assessments levied at age of entry?

Answer—Yes.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Forty-five per cent of first year's assessments and next year's assessments for expenses.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how used?

Answer—To pay death and other claims when assessments are not sufficient. Created by scaling certificates, and transferring to the emergency fund not needed at end of each year. No definite amount. Invested in city, state or national bonds or invested in real estate on first mortgage.

Are the officers, directors or trustees elected at an annual meeting?

Answer—No.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain limit, assessments, give all the facts in relation thereto.

Answer—Do not so promise but draw from emergency fund when twelve assessments have been made in any year.

Is a medical examination required before issuing a certificate?

Answer—Yes.

Are certificates issued to persons other than the families, or to non-residents?

Answer—Yes, dependents.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full?

Answer—Had no losses.

Has it the ability to continue to pay its certificates on policy lapses?

Answer—Yes.

Does the society pay any commission or compensation to agents or to organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges?

Answer—Iowa, six lodges.

What is the expected mortality for the year according to the actuarial table?

Answer—Three, social, hazard and extra hazard.

Has the association more than one class?

Answer—Yes.

Numbers of members in each class.

Answer—Social, 11; hazard, 531; extra hazard, none.

Number and kind of claims for which assessments have been levied?

Answer—No claims.

What is the aggregate amount of one assessment or period of assessments holding beneficiary certificates?

Answer—Mortuary fund, \$216.07; expense fund, \$176.77.

Has the association during the year levied extra assessments on members?

Answer—No.

Or increased the basis or rate of assessments to advance the fund?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate?

Answer—No.

What is the aggregate amount of assessments received by the society on beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$405.22; expense fund, \$332.81.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

IOWA LEGION OF HONOR,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. H. BURLINGHAM.

Vice-President, DR. C. S. CHASE.

Secretary, J. H. HELM.

Incorporated, March 19, 1879, under Title IX, of the Code of Iowa. Approved, March

1879. Chapter two. Voluntary association. Commenced business, March 19, 1879.

Home office, Masonic Temple, Cedar Rapids, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 11,821.33

Income.

Gross amount paid by members to the society without deductions as follows:

Dues for expenses, per capita tax etc., \$482.70; percentage of assessments, \$18,971.78 $\frac{1}{4}$	\$ 19,454.48 $\frac{1}{4}$
Assessments: mortuary.....	107,606.76 $\frac{1}{4}$

Total paid by members.....	\$ 126,961.25
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Total income during the year.....	\$ 126,961.25
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Sum	\$ 128,782.58
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Disbursements.

Death claims	\$ 109,974.30
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Payments returned to applicants or members.....	18.10
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Total paid to members or applicants.....	\$ 109,974.40
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IOWA INSURANCE REPORT

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....
Salaries of managers and agents not paid by commissions..
Total amount of salaries, fees per diem, mileage, expenses paid to officers:
 Grand president, \$500; grand secretary, \$1,200; grand treasurer, \$150; committees, 402.88; editor Herald \$200.....
Salaries and other compensation of office employees.....
Medical salaries or fees, paid supreme or grand lodge supervisors
Rent, \$522; advertising and printing, \$285.68.....
All other items, viz:
 Postage, express and telegraph, \$408.72; legal expenses \$496.05; governing bodies, \$1,909.80; official publication \$787.08; insurance departments, \$25; miscellaneous, \$859.1
Total expenses, \$21,648.26
Total disbursements.....
Balance.....

Ledger Assets.

Cash deposited in bank, in hand of grand treasurer
Total

Non-Ledger Assets.

Assessments actually collected and in process of collection to subordinate bodies, not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities).....
Total non-ledger assets.....
Gross assets.....

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....
Total liabilities.....

Exhibit of Funds

Classification.	Death.	Expense.	Totals.
Balance on hand December 31, 1903	\$ 7,188.84	\$ 4,682.49	\$ 11,871.33
Received during the year from assessments	107,508.76½	18,971.78½	126,480.55
Received from all other sources		482.70	482.70
Totals	\$ 114,697.60½	\$ 24,154.97½	\$ 138,852.58
Disbursed during the year	109,987.40	21,648.26	131,635.66
Balance on hand December 31, 1904	\$ 4,658.20½	\$ 2,488.71½	\$ 7,146.92

Exhibit of Certificates

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903, as per last statement	4,284	\$ 7,089,500.00	4,284	\$ 7,089,500.00
Benefit certificates written during the year	901	809,500.00	901	809,500.00
Totals	5,185	\$ 7,899,000.00	5,185	\$ 7,899,000.00
Deduct decreased or ceased to be in force December 31, 1904	814	967,000.00	814	967,000.00
Total benefit certificates in force December 31, 1904	4,321	\$ 6,932,000.00	4,321	\$ 6,932,000.00
Benefit certificates terminated by death during the year	95	134,083.85	95	134,083.85
Benefit certificates terminated by lapse during the year	719	882,986.15	719	882,986.15

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	15	\$ 22,479.80	15	\$ 22,479.80
Claims (face value) incurred during the year	95	184,077.80	95	134,077.80
Totals	110	\$ 186,557.60	110	\$ 156,557.60
Claims paid during the year	79	109,987.40	79	109,987.40
Balance	81	\$ 46,570.20	81	\$ 46,570.20
Claims unpaid December 31, 1904	81	46,570.20	81	46,570.20

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Entrance fee paid to subordinate lodge. Fifty cents c
lodge.

Give number of members in good standing December 31st.

Answer—4,321.

Give number of certificates of beneficiary members that have lap

Answer—719.

Give amount of annual dues, and how paid.

Answer—From \$2 to \$4, quarterly.

When and how much of this is transferred to supreme body?

Answer—Not any except for supplies.

What is the maximum and minimum amount of the certificate or
any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Over eighteen and under fifty years.

Do the certificates or policies issued specify a fixed amount
less of amounts realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or t
ise to pay to members during life, without regard to physical co
money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent dis
Answer—No.

In levying mortuary assessments, are they graded on any table
fixed sums charged without regard to age?

Answer—They are graded.

If mortality tables are used, please name them, and state if assess
age at entry, or on age at date of assessment?

Answer—American table. New members at age at entry.

Is any part of the mortuary assessments used for any purpose ex
claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Fifteen per cent of all money collected on assessments,
as may be necessary, is set apart to pay deputies, expenses of the gran
extension of the order; and so much thereof as is not needed for tha
ferred to the beneficiary funds to pay death claims.

Has the society any emergency or reserve funds?

Answer—No.

Are the officers, directors or trustees elected at an annual meeting?

Answer—Are elected at a biennial meeting of members.

If the society agrees not to assess for death losses beyond a certain
assessments, give all facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicant?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa only, 169 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Thirteen and one-tenth.

Has the association more than one class?

Answer—No.

Amount of indemnity.

Answer—\$8,982,000.

Numbers of members in each class.

Answer—4,321.

Number and kind of claims for which assessments have been made.

Answer—Death losses only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$8,968.90; expense fund, \$1,580.98.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year.

Answer—Mortuary fund, \$107,506.76%; expense fund, \$18,971.78%; supply fund, \$482.70. Total, \$126,961.25.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

GRAND LODGE OF IOWA WORKMEN,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. R. CLARK, G. M. W.
Secretary, H. B. WHITE.

First Vice-President, JOHN PIER, G. F.
Second Vice-President, JOHN HILSINGER.

Incorporated, June 14, 1874, under Chapter 65. Voluntary association. Organized, November 1, 1872. Commenced business, January 1, 1874.

Home office, 224½ East Seventh Street, Waterloo, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 22,911.81

Income.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Mortuary, \$41,489.20; reserve, 10,087.27;
expense, \$4,214.94. \$ 55,791.41

Total paid by members. \$ 55,791.41

Interest, ... 700.07

From all other sources, viz:

Return order No. 474, general fund, October 1903. 7.55

Total income during the year. \$ 56,499.03

Sum \$ 79,410.84

Disbursements.

Death claims, \$41,489.20 \$ 41,489.20

Total paid to members or applicants \$ 41,489.20

Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Grand master, \$433.85; grand recorder, \$1,814.51; grand receiver, \$363.50; finance committee, \$436.58 2,457.44

Salaries and other compensation of office employees. 122.00

Rent, \$118; advertising and printing, \$61.50 179.50

All other items, viz:

Postage, express and telegraph, \$116.50; governing bodies, \$459.95; official publication, \$400; insurance departments, \$25; miscellaneous, \$187.85; surplus, \$36.50. . . . 1,175.80
 Total expenses, \$3,984.24.

Total disbursements	\$ 45,423.44
Balance.....	\$ 33,984.90

Ledger Assets.

Loans secured by pledge of bonds, stocks and other collateral \$	10,000.00
Cash in office, \$168.12; deposited in bank, \$23,818.78.....	23,986.90
Total.....	\$ 33,986.90

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903 ..	\$ 2,734.44	\$ 20,000.00	\$ 178.97	\$ 22,913.41
Received during the year from assessments.....	41,489.20	10,067.27	4,214.94	55,771.41
Received during the year from interest and dividends.....		700.07		700.07
Received during the year from all other sources.....			7.55	7.55
Totals	\$ 44,223.64	\$ 30,767.34	\$ 4,899.96	\$ 79,890.94
Disbursed during the year.....	41,489.20		3,984.24	45,473.44
Balance	\$ 2,734.44	\$ 30,767.34	\$ 465.12	\$ 33,966.90

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903, as per last statement ..	1,024	\$ 860,160.00	1,024	\$ 860,160.00
Totals	1,024	\$ 860,160.00	1,024	\$ 860,160.00
Deduct decreased or ceased to be in force during year.....	155	133,966.50	155	133,966.50
Total benefit certificates in force December 31, 1904.....	869	\$ 726,193.50	869	\$ 726,193.50
Benefit certificates terminated by death during the year.....	43	37,289.53	43	37,289.53
Benefit certificates terminated by lapse during the year.....	112	96,676.97	112	96,676.97

Exhibit of Death Claims.

Classification.

Claims unpaid December 31, 1908, as per last statement	
Claims (face value) incurred during the year	
Totals	
Claims paid during the year	

Miscellaneous Questions.

Give number of certificates of beneficiary members that have l

Answer—Certificates in force, 860; lapsed, 112; by death, 48.

Give amount of annual dues to subordinate bodies, and how l

Answer—A certain per cent fixed by finance committee not exce

What is the maximum and minimum amount of the certificate o
any one life?

Answer—\$1,000.

Give limiting ages for admission.

Answer—Eighteen to sixty-five years.

Do the certificates or policies issued specify fixed amount t
of amount realized from assessments to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or und
pay to members during life, without regard to physical condition, l
thing of value?

Answer—No.

In levying mortuary assessments, are they graded on any tab
fixed sums charged without regard to age?

Answer—Yes.

If mortality tables are used, please name them, and state if asse
age at entry, or on age at date of assessment.

Answer—American.

Is any part of the mortuary assessment used for any purpose ex
claims?

Answer—No.

Has the society any emergency or reserve funds? For what purp
amount thereof, and how invested?

Answer—Yes, to protect certificates, about twenty per cent real

How are the officers chosen?

Answer—Biennially?

If the society agrees not to assess for death losses beyond a certa
assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to a

Answer—Yes.

Are certificates issued to persons other than the family, heir
member?

Answer—No.

Are assignments of certificates to other than such persons allowe

Answer—No.

Has the society paid all its death claims in full, and has it the al
pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business?

Answer—Iowa.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—About forty-five.

Has the association more than one class?

Answer—Yes.

How many, and amount of indemnity in each?

Answer—A and B; provision for two.

Number of members in each class?

Answer—B, 869.

Kind of claims for which assessments have been made?

Answer—Death loss.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, about \$3,407.48; expense fund, \$351.24; beneficiary protection fund, \$940.60.

Has the association during the year levied extra assessments on members?

Answer—None.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$41,489.20; expense fund, \$4,214.94; protection fund, \$10,087.27. Total, \$55,791.41

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

KATOLICKY DELNIK (CATHOLIC WORKMEN),

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN M. JIROUSEK.

Vice-President, MART PAPOUSEK.

Secretary, FRANK MOUDRY.

Incorporated, December 22, 1891, under chapter 84, General Statutes, 1878. Voluntary association. Organized, September, 1891. Commenced business, December 22, 1891.

Home office, Le Sueur Center, Minnesota.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 32,324.43

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees—Entrance fee for reserve fund	\$ 1,907.80
Dues for expenses, per capita tax, etc.....	2,950.45
Assessments: Mortuary, \$15,875.15; reserve, \$1,865.76; old age, \$982.88.....	18,073.79
Total paid by members.....	\$ 22,881.54
Interest.....	522.15
Total income during the year.....	
Sum.....	

Disbursements.

Death claims	\$ 18,600.00
Total paid to members or applicants.	\$ 18,600.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	165.00
Total amount of salaries, fees per diem, mileage, expenses, paid to officers:	
Spiritual director, \$100; president, \$100; secretary, \$700; treasurer, \$275.....	1,175.00
Rent, \$48; taxes, \$11.90; advertising and printing, \$191.98.....	251.88
All other items, viz:	
Postage, express and telegraph, \$187.84; insurance departments, \$127; miscellaneous, \$87.49.....	351.83
Total expenses, \$1,948.71.	
Total disbursements.....	
Balance.....	

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 21,850.00
Book value of bonds (including interest) and stocks owned absolutely.....	4,500.00
Cash deposited in bank.....	9,838.41
Total net ledger assets.....	
Computed under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 2,887.60
Reserve (less amount thereof included in liabilities and assets not admitted).....	23,998.21
Old age and disability (less amount thereof included in liabilities and assets not admitted)	4,895.96
Expense (less amount thereof included in liabilities and assets not admitted)	3,953.64
Total.....	\$ 35,183.41

Non-Ledger Assets.

Interest due, \$496.20; accrued, \$688.70	\$ 1,184.90
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities)	92.43
Total non-ledger assets.....	\$ 1,277.33
Gross assets.....	\$ 35,410.74

Non-Ledger Liabilities.

Losses in process of adjustment or reported	\$ 3,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued, estimated.....	650.00
Advance assessments.....	275.92
Total liabilities.....	\$ 3,925.92
Balance to protect contract.....	\$ 32,484.82

Exhibit of Funds.

Classification.	Death.	Emergency.
Balance on hand December 31, 1903.....	\$ 5,262.45	\$ 20,401.00
Received during the year from assessments.....	15,575.15	1,865.70
Received during the year from interest and dividends.....		522.15
Received during the year from dues and per capita tax.....		1,207.30
Received during the year from all other sources, entrance fees.....		
Totals	\$ 21,487.60	\$ 23,996.21
Disbursed during the year	18,600.00	
Balance	\$ 2,837.60	\$ 23,996.21
Balance on hand December 31, 1904.....	2,837.60	23,996.21

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special.	Totals
Balance on hand December 31, 1903.....	\$ 2,946.90	\$ 3,463.08	\$ 32,373.43
Received during the year from assessments.....		932.88	18,673.79
Received during the year from interest and dividends.....			522.15
Received during the year from dues and per capita tax.....	2,950.45		2,950.45
Received during the year from all other sources, entrance fees.....			1,207.30
Totals	\$ 5,897.35	\$ 4,395.96	\$ 55,727.12
Disbursed during the year	1,943.71		20,543.71
Balance	\$ 3,953.64	\$ 4,395.96	\$ 35,183.41
Balance on hand December 31, 1904.....	3,953.64	4,395.96	35,183.41

Exhibit of Certificates.

Classification.	Total Business of the Year.	
	No.	Amount.
Benefit certificate in force December 31, 1903, as per last statement.....	2,114	\$ 2,648,000.00
Benefit certificates written during the year.....	420	425,000.00
Transferred from other states during the year		
Totals.....	2,534	\$ 3,100,500.00
Deduct decreased or ceased to be in force during the year.....	65	69,000.00
Total benefit certificates in force December 31, 1904.....	2,469	\$ 3,031,500.00
Benefit certificates terminated by death during the year.....	15	17,500.00
Benefit certificates terminated by lapse during the year	50	51,500.00

Exhibit of Death Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1904.....	4	\$ 4,100.00
Claims incurred during the year	15	17,500.00
Totals.....	19	\$ 21,600.00
Claims paid during the year.....	16	18,600.00
Balance.....	3	\$ 3,000.00
Claims unpaid December 31, 1904	3	3,000.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Ten cents for each year of applicant's age, paid at the into the reserve fund.

Give number of members in good standing December 31st.

Answer—2,469

Give number of certificates of beneficiary members that have lapsed

Answer—Fifty.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Each subordinate body regulates its own annual dues.

What is the maximum and minimum amount of the certificate or of any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Not less than eighteen and not more than forty-five years

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By the right to levy special assessments and reserve fund.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—It does not.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Table based on actuaries' table of mortality. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Ten per cent is set apart for the reserve fund, and five per cent for the old age and disability fund, out of which are to be paid the assets of members who have reached the expectancy, and of members who have become permanently disabled.

Has the society any emergency or reserve funds? For what purpose, how created, the amount thereof, and how invested?

Answer—Yes. For payment of death claims; made up of entrance fees and ten per cent of mortuary assets; amount of same at present \$23,996.21, invested in school bonds and first mortgage loans.

Are the officers, directors or trustees elected at a 1 annual meeting of members?

Answer—No.

How are they chosen?

Answer—Biennially, by duly elected representatives.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—Also to dependents.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—It has.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—It does not.

What states is society doing business, and how many lodges in each?

Answer—Minnesota, 17; Nebraska, 30; Iowa, 7; Texas, 9; Illinois, 5; Kansas, 4; North Dakota, 5; South Dakota, 1; Missouri, 1; Wisconsin, 2; Oklahoma, 3; Ohio, 1; Maryland, 1; Michigan, 1; Pennsylvania, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Actuaries' 20.9—\$26,000; N. F. O. 14.5—\$18,800.

Has the association more than one class?

Answer—No; only one.

How many, and amount of indemnity in each?

Answer—\$3,081,500.

Number of members.

Answer—2,469.

Number and kind of claims for which assessments have been made.

Answer—Twelve assessments.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificate?

Answer—Mortuary fund, \$1,684.17. This was assessment for December 1904. Assessment for expense made in July, \$1,166.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$1,840.60; expense fund, \$228.40; reserve and old a. e fund, \$381.96; total, \$1,769.96; entrance fee, \$16.60. Grand total, \$1,816.56.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

KNIGHTS OF COLUMBUS,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD L. HEARN.

Vice-President, P. L. MCARDLE.

Secretary, DANIEL COLWELL.

National Treasurer, P. J. BRADY.

Incorporated, March 29, 1882. Special Laws. Commenced business, February 2, 1882.

Home office, Poli Building, 23 Church Street, New Haven, Connecticut.

Balance Sheet.

Amount of net ledger assets December 31st of previous year . . . \$ 1,022,636.81

Income.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....	\$ 97,835.25
Assessments: Mortuary.....	469,721.79
Medical examiners' fees paid by applicant.....	2,092.50

Total paid by members..... \$ 569,144.54

Interest, \$84,717.92; rent, \$150.....	\$	34,867.92
From all other sources, viz:		
Fees allowed by court, \$94; from advertising, \$1,180.04.....		1,274.04
Received from sale of supplies.....		8,185.50
Sale of old building, \$810; refund state department insurance, \$18.55; insurance department fees, \$10; government bodies \$175.....		508.55
Total income during the year.....	\$	613,953.64
Sum	\$	1,636,623.56

Disbursements.

Death claims.....	\$	283,994.27
Expelled for engaging in extra hazardous occupation.....		1,832.75
Total paid to members or applicants.....	\$	285,327.02
Salaries of managers and agents not paid by commissions.....		15,997.95
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Treasurer, \$2,553.18; supreme knight, \$4,999.92; supreme knight, \$1,751.94; supreme secretary, \$3,000; supreme secretary, \$148.26.....		12,453.80
Salaries and other compensation of office employees.....		8,883.15
National physicians' office expense, \$648.80; supplies purchased, \$7,607.44.....		8,256.24
General expense, \$498; office expense national secretary, \$160.53; insurance, \$28.80; furniture and fixtures, \$38.50.....		715.83
Supreme or grand medical supervisors.....		4,267.00
Rent, \$1,200; advertising and printing, \$2,248.98.....		3,448.98
All other items, viz:		
Postage, express and telegraph, \$4,058.59; legal expenses, \$4,529.34; governing bodies, \$24,216.76; official publication, \$20,114.40; insurance department, \$580.90.....		53,449.99
Money refunded.....		298.30
Total expenses, \$107,770.69		
Total disbursements.....	\$	308,067.71
Balance.....	\$	1,243,555.84

Ledger Assets.

Book value of real estate.....	\$	57,500.00
Mortgage loans on real estate.....		113,000.00
Book value of bonds (including interest) and stocks owned absolutely.....		829,518.58
Cash in office, \$250; deposited in bank, \$231,544.86.....		231,794.86
Deposit insurance department, Quebec, \$5,000; expense building committee for new building, \$6,718.80.....		11,718.80
Total net ledger assets	\$	1,243,555.24

Non-Ledger Assets.

Interest accrued.....	\$ 9,182.18
Furniture and fixtures, \$5,287.18; supplies, printed matter and stationery, \$7,000.....	12,287.18
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities).....	87,958.59
Total non-ledger assets.....	\$ 59,372.88
Gross assets.....	\$ 1,302,899.12

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 12,287.18
Depreciation of ledger assets to bring same to market value...	5,777.54
Total.....	\$ 18,014.67
Total admitted assets.....	\$ 1,284,884.45

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$3,450; not yet due, \$25,000...	\$ 33,450.00
Losses resisted.....	4,000.00
Total actual liabilities.....	\$ 37,450.00
Balance to protect contracts.....	\$ 1,247,434.45

Exhibit of Funds.

Classification.	Death	Mortuary Reserve	Expense	Totals
Balance on hand December 31, 1903...	\$ 25,000.00	\$ 978,891.10	\$ 19,247.21	\$1,022,638.31
Received during the year from assessments.....	469,721.79	.....	.....	469,721.79
Received from interest and dividends.....	728.08	38,216.52	773.87	34,717.92
Received from dues and per capita tax.....	.....	.....	37,335.25	97,835.25
Received from all other sources.....	.....	460.00	11,750.68	12,210.68
Totals.....	\$ 495,449.82	\$1,012,067.62	\$ 129,106.51	\$ 1,636,623.95
Changes by transfers.....	184,824.50	184,824.50	.....	.....
Balance.....	\$ 810,625.82	\$1,196,892.12	\$ 129,106.51	\$ 1,636,623.95
Disbursed during the year.....	295,625.32	.....	107,472.89	393,097.71
Balance on hand December 31, 1904	\$ 25,000.00	\$1,196,892.12	\$ 21,634.12	\$ 1,243,526.24

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount	No.	Amount.
Benefit certificates in force December 31, 1903	87,702	\$ 87,990,000.00	217	\$ 220,000.00
Benefit certificates written during the year	7,540	7,770,000.00	361	368,000.00
Benefit certificates increased during the year				
Totals	45,242	\$ 45,760,000.00	578	\$ 588,000.00
Deduct decreased or ceased to be in force during the year	1,928	1,989,000.00	23	23,000.00
Total benefit certificates in force December 31, 1904	43,314	\$ 43,821,000.00	555	\$ 565,000.00
Benefit certificates terminated by death during the year	278	284,000.00	3	3,000.00
Benefit certificates terminated by lapse during the year	1,650	1,655,000.00	20	20,000.00

Exhibit of Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	87	\$ 87,450.00	1	\$ 1,000.00
Claims (face value) incurred during the year	278	284,000.00	3	3,000.00
Totals	315	\$ 321,450.00	4	\$ 4,000.00
Claims paid during the year	278	283,994.27	3	3,000.00
Balance			1	\$ 1,000.00
Deduct saved by compromising, dropped or scaling down claims during the year		\$ 5.73		
Claims unpaid December 31, 1904	87	\$ 87,450.00	1	\$ 1,000.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Four dollars. Retained by subordinate bodies.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Controlled by by-laws of subordinate bodies and retained by them.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Eighteen to sixty years.

Do the certificates or policies issued specify fixed amounts to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Age at entry, and step rate every five years after entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds? For what purpose, how created, the amount thereof, and how invested?

Answer—Yes. To provide against epidemic or other causes of excessive mortality. A .30 monthly load. Bonds, \$823,741.04; mortgages, \$113,000; real estate, \$57,500; deposit, insurance department, \$5,000; building committee, \$5,713.80; bank, \$185,160.24.

How are the officers chosen?

Answer—Biennially. By delegates to national council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—New York, 198; Massachusetts, 126; Connecticut, 65; Rhode Island, 25; Pennsylvania, 70; Illinois, 64; New Jersey, 40; Ohio, 39; Arkansas, 1; Nevada, 1; Wyoming, 1; Michigan, 25; Indiana, 22; Kansas, 23; Iowa, 18; Wisconsin, 19; Missouri, 19; Maine, 15; Vermont, 11; California, 10; Virginia, 9; West Virginia, 7; Maryland, 8; Minnesota, 7; Washington, 7; New Hampshire, 8; District of Columbia, 5; Colorado, 5; South Dakota, 15; Canada, 4; Kentucky, 4; Georgia, 4; Tennessee, 8; Oregon, 2; Montana, 8; Nebraska, 8; Texas, 8; New Mexico, 2; Utah, 2; Idaho, 2; North Carolina, 2; Oklahoma Territory, 2; Florida, 2; Alabama, 2; South Carolina, 2; Philippine Islands, 1; Arizona, 1; North Dakota, 1; Indian Territory, 1; Delaware, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—929; \$366,000.

Has the association more than one class?

Answer—Yes.

How many, and the amount of indemnity in each?

Answer—Three. Class A, 42,929; \$526,000.

Number of member in each class.

Answer—Class A, 42,929; class B, 268; class C, 122.

Number and kind of claims for which assessments have been made.

Answer—Twelve. Death benefit.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$4,498.48; expense fund, \$1,536.50. Total, \$6,034.98.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

KNIGHTS OF FATHER MATHEW,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. H. O'BRIEN.

Vice-President, JOHN R. O'REILLY.

Secretary, THOS. S. BOWDEN.

Incorporated, July 18, 1881, under Act 10, approved, May 21, 1879, chapter 21. Voluntary association. Organized, July 18, 1881. Commenced business, July 18, 1881.

Home office, 1808 Locust Street, St. Louis, Missouri.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 9,135.48

Income.

Gross amount paid by members to the society without deductions, as follows:

Gross amount of membership fees.....	\$ 1,442.00
Dues for expenses, per capita tax, etc.	8,525.75
Assessments: Mortuary, \$47,375.89; reserve, \$2,441.64	49,717.53
Medical examiners' fees paid by applicant.....	796.50

Total paid by members.....	\$ 60,221.78
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Interest.....	549.79
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From all other sources, viz:

Supplies, badges, trustee.....	2,195.17
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Total income during the year.....	\$ 62,766.74
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Sum.....	\$ 71,972.22
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Disbursements.

Death claims.....	\$ 46,950.00
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Total paid to members.....	\$ 46,950.00
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,878.53
Salaries of managers and agents not paid by commissions ..	1,800.00
Amount paid to each:	
Supreme chief sir knight, \$814.80; supreme deputy sir knight, \$84; supreme trustee, \$201; supreme recorder, \$1,500; supreme banker, \$300	2,279.80
Salaries and other compensation of office employees.....	570.00
Medical salaries or fees paid supreme or grand medical supervisors.....	502.95
Rent, \$880; taxes, \$1.76; advertising and printing, \$1,082.88.	1,444.64
All other items, viz:	
Postage, express and telegraph, \$306.00; governing bodies, \$1,439.70; insurance departments, \$59; miscellaneous, \$1,767.78.....	8,573.57
Supplies, badges, premium and accrued interest on bonds purchased.....	1,028.81
Total expenses, \$12,875.29.	
Total disbursements.....	\$ 59,825.29
Balance.....	\$ 12,046.98

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....	\$ 7,000.00
Cash deposited in bank.....	5,046.98
Total.....	\$ 12,046.98
Total net ledger assets	\$ 12,046.98
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	1,483.71
Reserve (less amount thereof included in liabilities and assets not admitted).....	7,728.00
Expense (less amount thereof included in liabilities and assets not admitted).....	2,835.22
Total	\$ 12,046.98

Non-Ledger Assets.

Interest due, \$137.50; accrued, \$8.75.....	\$ 146.25
Furniture and fixtures.....	400.00
Market value of bonds (not including interest) and stocks over book value.....	410.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities).....	7,200.00
Total non-ledger assets.....	8,156.25
Gross assets.....	\$ 20,203.18

DEDUCT ASSETS NOT ADMITTED.

Furniture fixtures and safes, supplies, printed matter, stationery, etc.....	\$	400.00	
Excess of assets over liabilities.....		7,600.00	
Total.....	\$	7,600.00	
Total admitted assets.....			\$ 12,008 16

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$	5,250.00	
Total liabilities			\$ 5,250.00
Balance to protect contracts.....			\$ 7,358 16

Exhibit of Funds.

Classification.	Death.	Expense.	Special.	Totals.
Balance on hand December 31, 1903	\$ 1,187.82	\$ 2,778.27	\$ 5,174.89	\$ 8,105.48
Received during the year from assessments	49,717.58			49,717.58
Received from interest and dividends.		187.86	212.48	849.79
Received from dues and per capita tax		8,825.75		8,825.75
Received from all other sources.....		4,878.07		4,878.07
Totals	\$ 50,875.85	\$ 15,610.05	\$ 5,386.82	\$ 71,872.22
Disbursed during the year.....	46,950.00	12,774.88	100.46	59,825.39
Balance	\$ 3,925.85	\$ 2,835.22	\$ 5,286.36	\$ 12,046.93
Changes by transfers.....	2,441.64		2,441.64	
Balance on hand December 31, 1904.	1,488.71	2,835.22	7,728.00	12,046.93

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	5,191	\$ 5,478,750.00	59	\$ 54,250.00
Benefit certificates written during the year	1,460	1,115,854.00	2	1,500.00
Benefit certificates increased during the year	43	37,800.07		
Totals	6,699	\$ 6,625,900.00	61	\$ 55,750.00
Deduct decreased or ceased to be in force during the year.....	1,081	790,650.00	18	12,500.00
Total benefit certificates in force December 31, 1904.....	5,668	\$ 5,835,250.00	48	\$ 43,500.00
Benefit certificates terminated by death during the year.....	85	43,700.00		
Benefit certificates terminated by lapse during the year.....	969	741,700.00	18	12,500.00

Exhibit of Death Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1908	6	\$ 8,500
Claims (face value) incurred during the year	86	48,700
Totals	42	52,200
Claims paid during the year	88	46,950
Balance	4	5,250
Deduct saved by compromising, dropped or scaling down claim during the year		
Claims unpaid December 31, 1904	4	5,250

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—One dollar, paid on admission.

Give number of members in good standing December 31st?

Answer—5,668.

Give number of certificates of beneficiary members that have lapsed during the year?

Answer—995.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Six dollars, quarterly.

How much of this is transferred to supreme body?

Answer—Two dollars, quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$100.

Give limiting age for admission.

Answer—Twelve to fifty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—No; graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes; five per cent.

For what purpose, how created, the amount thereof, and how invested?

Answer—Gross assessments, bonds.

Are the officers, directors or trustees elected at an annual meeting of members.

Answer—Biennially.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa, 2; Missouri, 51; Illinois, 82; Kansas, 5.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—7.17

Has the association more than one class?

Answer—Yes.

How many and amount of indemnity in each?

Answer—First—1,741, \$3,482,000; second—1,027, \$256,750; third—804, \$40,200; fourth—1,651, \$1,651,000; fifth—445, \$44,500.

Number and kind of claims for which assessments have been made.

Answer—Mortuary.

What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?

Answer—Mortuary, \$3,600; expense fund, \$2,000, quarterly.

Has the association during the year levied extra assessments on members and how much?

Answer—Yes, three.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year.

Answer—Mortuary fund, \$445.17; expense fund, \$104. Total, \$549.17.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

KNIGHTS AND LADIES GOLDEN PRECEPT,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. A. SMITH, M. D.

Vice-President, A. W. HOFF, M. D.

Secretary, M. S. RIZER.

Incorporated, August 28, 1895, chapter 65, Twenty-first General Assembly. Reorganized under chapter II, Title IX. Approved April, 1897, chapter 21. Voluntary association. Reorganized, October 1, 1898. Commenced business, January 1, 1899.

Home office, Clinton Theatre Building, Clinton, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. . .

\$ 3,932.00

Income.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$	2,404.86
Assessments: Mortuary, \$12,820.12 net; expense, twelve per cent, \$2,506.86; sixty-three per cent, \$3,889.02.....		20,716.00
Total paid to members	\$	23,120.86
Total income during the year	\$	23,120.86
Sum	\$	27,072.95

Disbursements.

Death claims, \$14,800; permanent disability claims, \$500	\$	15,300.00
Total paid to members or applicants	\$	15,300.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies		8,441.97
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Supreme president, \$253; supreme secretary, \$1,180; all supreme officers dues and fees, \$818.50; supreme officers' traveling expenses, etc., \$446.82		2,202.82
Salaries and other compensation of office employees		508.85
Medical examiners' fees, paid subordinate medical examiners, \$208; medical salaries or fees paid supreme or grand medical supervisors, \$262.50		470.50
Rent, \$175.50; advertising and printing, \$280.17		405.67
All other items, viz:		
Postage, express and telegraph, \$173.06; legal expenses, \$97.10; official publication, \$508.97; insurance departments, \$25; miscellaneous, \$484.85		1,878.54
Note of managers including interest		1,575.00
Total disbursements	\$	25,273.85
Balance	\$	1,799.60

Ledger Assets.

Cash deposited in bank	\$	1,799.60
Total net ledger assets	\$	1,799.60

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.		600.00
Total admitted assets	\$	2,899.60
Balance to protect contracts	\$	2,899.60

Exhibit of Funds.

Classification.	Death.	Expense	Totals.
Balance on hand December 31, 1903	\$ 8,420.16	\$ 531.93	.....
Received during the year from assessments	12,820.12	.....	.....
All other sources .....	.....	10,300.74	.....
Totals	\$ 16,240.28	\$ 10,832.67	.....
Disbursed during the year	15,800.00	9,978.35	.....
Balance	\$ 940.28	\$ 859.32	\$ 1,799.60
Balance on hand December 31, 1904 .....	.....	.....	.....

Exhibit of Certificates.

Classification.	Total Business in Iowa During the Year.	
	No.	Amount.
Benefit certificates in force December 31, 1903	2,527	\$ 3,353,200.00
Benefit certificates written during the year	807	653,600.00
Benefit certificates increased during the year .....	.....	.....
Totals	3,334	\$ 4,006,800.00
Deduct decreased or ceased to be in force during the year	712	961,350.00
Total benefit certificates in force December 31, 1904	2,622	\$ 3,045,450.00
Benefit certificates terminated by death during the year	16	14,800.00
Benefit certificates terminated by lapse during the year	666	946,550.00

Exhibit of Death Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903	2	\$ 2,400.00
Claims (face value) incurred during the year	16	14,800.00
Totals	18	\$ 17,200.00
Claims paid during the year	16	14,800.00
Balance	2	\$ 2,400.00
Deduct saved by compromising, dropped or scaling down claims during the year .....	.....	.....
Claims unpaid December 31, 1904	3	\$ 2,700.00

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903.....	1	\$ 500.00
Claims incurred during the year	1	\$ 500.00
Totals	1	\$ 500.00
Claims paid during the year	1	500.00
Balance		
Deduct saved by compromising, dropped or scaling down claims during the year		
Claims unpaid December 31, 1904		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—None.

Give number of members in good standing December 31st.

Answer—2,874.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—606.

Give amount of annual dues to subordinate bodies and how paid.

Answer—Annual dues of subordinate bodies not fixed by supreme lodge.

When and how much of this is transferred to supreme body?

Answer—Annual dues, \$1 per capita to supreme lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$100.

Give limiting ages for admission.

Answer—Sixteen to sixty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Permanent total disability only; one-half of policy.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—No.

State if assessments are levied on age at entry or on age at date of assessment.

Answer—Levy assessment of \$1; amount policy based on age.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes

What amount and what purpose?

Answer—Sixty-three per cent and twelve per cent (sixty-three per cent first year's contribution from new members, and twelve per cent mortuary for expense).

Has the society any emergency or reserve funds?

Answer—No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Yes; policy calls for net mortuary proceeds of one assessment not to exceed amount named in certificate.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reuniting subordinate bodies?

Answer—No.

In what state is society doing business, and how many lodges in each?

Answer—Iowa; 50.

Has the association more than one class?

Answer—Yes.

How many, and amount of indemnity in each?

Answer—First, \$2,000; second, \$1,500; third, \$1,000; fourth, \$100.

Number and kind of claims for which assessments have been made?

Answer—None.

Has the association during the year levied extra assessments on members, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$12,820.12 net; expense fund, \$10,500.74. Total, \$23,120.86.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

KNIGHTS AND LADIES OF HONOR,

Organized under the laws of the State of Arkansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. B. LOCKARD.

Vice-President, W. S. McCULLOUGH.

Secretary, GEO. D. TAIT.

Incorporated, April, 1878, under chapter 787. Approved April 1878. Voluntary association. Organized, September 1877. Commenced business, September, 1877.

Home office, 481 North Penn Street, Indianapolis, Indiana.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 334,634.10

Income.

Dues for expenses, per capita tax, etc.....	\$ 2,408.25
Assessments: Mortuary, \$1,882,404.53; expense, \$189,584.26....	1,521,988.79
Total paid by members	\$ 1,524,342.04
Interest on bonds, \$8,858.43; interest on bank balance, \$3,449.90	10,808.88
Other sources, viz:	
Supplies sold, \$8,626.71; fines, \$173.....	8,798.71
Salaries, commissions and expenses refunded or assumed by deputies, grand and subordinate lodges.....	1,151.86
Court costs and attorney fees refunded.....	59.10
Other sources.....	12.80
Total income during the year.....	\$ 1,589,672.84
Sum.....	\$ 1,874,806.94

Disbursements.

Death claims.....	\$ 1,858,826.00
Total paid to members	\$ 1,858,826.00
Commissions, fees, salaries and expenses paid to or allowed to grand or subordinate lodges and agents to organize new lodges and build up old lodges.....	71,715.50
Other expenses connected with field work.....	18,495.46
Salaries of officers (including medical examiner).....	18,416.62
Salaries of office employees	12,926.59
Mileage and per diem of officers and committees.....	1,868.20
Rent, \$1,875; advertising, \$962.95.....	2,837.95
Postage, \$2,544.80; legal expenses, \$1,186.24	3,730.98
Official publication, \$8,996.85; insurance department, \$418.20 ..	9,410.05
All other items, viz:	
Supplies bought.....	5,251.84
Interest on contested claims (on judgment).....	188.00
Refunded to grand and subordinate lodges.....	85.50
Maintenance of new building.....	151.17
Charged off as loss: office furniture, \$106; accounts, \$25...	181.00
General expenses.....	4,271.61
Total expenses, \$188,908.92.	
Total disbursements	\$ 1,492,284.92
Balance	\$ 882,072.02

Ledger Assets.

Book value of real estate and building, unincumbered.....	\$ 51,689.21
Book value of office furniture.....	2,650.98
Book value of bonds (including interest) and stocks owned absolutely	273,690.80
Grand lodge debit balances, \$808.71; bills receivable, \$300.	1,108.71
Cash deposited in banks, \$114,569.15; less warrants outstanding, \$61,586.78.....	52,982.37
Total	\$ 882,072.02
Total net ledger assets.....	\$ 882,072.02

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities).....	\$ 364,321.77
Expense (less amount thereof included in liabilities).....	17,750.25
Total.....	\$ 382,072.02

Non-Ledger Assets.

Interest due, \$1,535; accrued, \$1,722.....	\$ 3,257.00
Per capita tax due.....	1,050.00
Expense assessment collected by subordinate lodges and due..	11,900.00
Mortuary assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities).....	116,100.00
Total non-ledger assets.....	\$ 132,357.00
Gross assets.....	\$ 514,409.02

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$ 2,650.98
Total.....	\$ 2,650.98
Total admitted assets.....	\$ 511,758.04

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$36,000; not yet due, \$21,000..	\$ 57,000.00
Losses in process of adjustment or reported, \$112,550; resisted, \$2,500.....	115,050.00
All other liabilities, viz:	
Commissions due on 1904 business.....	2,921.50
Total liabilities	\$ 174,971.50
Balance to protect contracts	\$ 336,786.54

Exhibit of Funds.

Classification.	Death.	Expense.	Totals.
Balance on hand December 31, 1903.....	\$ 828,884.81	\$ 6,249.29	\$ 835,134.10
Received during the year from assessments	1,882,404.58	189,534.26	1,821,938.79
Received during the year from interest and dividends	6,858.48	3,449.90	10,308.38
Received during the year from dues and per capita tax		2,403.25	2,403.25
Received during the year from all other sources.....		5,022.47	5,022.47
Totals	\$1,717,647.77	\$ 156,659.17	\$ 1,874,306.94
Disbursed during the year.....	1,858,826.00	188,906.92	1,492,234.92
Balance	\$ 864,821.77	\$ 17,750.25	\$ 882,572.02
Changes by transfers.....			
Balance on hand December 31, 1904.....	864,821.77	17,750.25	882,572.02

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	70,751	\$ 75,732,500.00	68	\$ 74,000.00
Benefit certificates written during the year	16,191	14,172,000.00	1	500.00
Benefit certificates increased during the year	.....	.....	.....	.....
Totals	86,942	\$ 89,904,500.00	69	\$ 74,500.00
Deduct decreased or ceased to be in force during the year	10,888	9,996,500.00	4	8,500.00
Total benefit certificates in force December 31, 1904	76,109	\$ 79,908,000.00	65	\$ 71,000.00
Benefit certificates terminated by death during the year	1,228	1,429,500.00	2	2,000.00
Benefit certificates terminated by lapse during the year	9,805	8,567,000.00	2	1,500.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	184	\$ 145,800	.....	.....
Claims (face value) incurred during the year	1,201	1,395,500	2	2,000
Totals	1,385	\$ 1,540,800	2	2,000
Claims paid during the year	1,183	1,353,326	2	2,000
Balance	152	\$ 187,474	.....	.....
Deduct saved by compromising, dropped or scaling down claims during the year	.....	\$ 15,424	.....	.....
Claims unpaid December 31, 1904	152	\$ 172,050	.....	.....

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Entrance fee fixed by each lodge, usually \$1.

Give number of members in good standing December 31st.

Answer—78,209.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—9,606.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Amount fixed by each lodge; payable monthly.

When and how much of this is transferred to supreme body?

Answer—Only \$1 each for social members.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded by age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Assessments levied at age at entry on all admitted since January 1, 1900.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve fund? For what purpose, how created, the amount thereof and how invested?

Answer—All surplus funds invested.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes, except those compromised by agreement.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Alabama, 20; Arkansas, 126; California, 16; Colorado, 4; Connecticut, 42; District of Columbia, 1; Georgia, 7; Illinois, 124; Indiana, 66; Iowa, 4; Kansas, 4; Kentucky, 14; Louisiana, 14; Maryland, 2; Massachusetts, 82; Michigan, 18; Minnesota, 1; Mississippi, 85; Missouri, 187; Nebraska, 1; New Hampshire, 6; New Jersey, 44; New York, 166; North Carolina, 18; Ohio, 62; Oklahoma, 8; Oregon, 1; Pennsylvania, 101; Rhode Island, 12; South Carolina, 21; Tennessee, 59; Texas, 112; Vermont, 1; Virginia, 2; West Virginia, 2; Wisconsin, 6.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$116,000; expense fund, \$12,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$1,979.08; expense fund, \$181.13. Total, \$2,160.21.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

KNIGHTS OF THE MACCABEES OF THE WORLD,

Organized under the laws of the State of Michigan, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, D. P. MARKEY.

Secretary, L. E. SISLER.

Incorporated, September 11, 1885, under chapter 18, laws of Michigan, 1889. Reincorporated, August 31, 1894, November 7, 1895, August 18, 1899, July 22, 1901 and July 26, 1904, under act 119, public acts of Michigan, 1893. Commenced business, September 1, 1883.

Home office, Maccabee Temple, Huron Avenue, Port Huron, Michigan.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 3,256,156.29

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 25,140.29
Dues for expenses, per capita tax, etc	3,182.20
Assessments: Mortuary, \$8,959,767.00; sick and accident, \$89,951.49; expense, \$462,465.18.....	4,512,188.75

Total paid by members.....	\$ 4,540,466.24
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Interest, \$107,545.27; rent, \$2,229.75.....	109,775.02
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From all other sources, viz:

Relief fund loans repaid.....	425.00
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Total income during the year.....	\$ 4,650,666.26
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Sum	\$ 7,906,812.55
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Disbursements.

Death claims, \$3,222,654.02; permanent disability claims, \$162,757.42	\$ 3,385,411.44
Temporary disability	65,554.89
Payments returned to applicants or members	2,074.22
Total paid to members or applicants	\$ 3,473,040.55
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	107,430.94
Paid to great camp organizations	147,852.73
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme commander, \$7,500; supreme record keeper, \$5,000; supreme counselor, \$5,000; supreme editor, \$2,000; adjutant general uniform rank, \$1,200; supreme auditors, \$600; supreme trustees, \$400; miscellaneous expenses of managers, \$533.84	22,233.34
Salaries and other compensation of office employees	42,351.30
Medical examiners' fees, paid subordinate medical examiners ..	4,004.46
Taxes, \$1,388.58; advertising and printing, \$8,993.94.	10,377.47
All other items, viz:	
Postage, express and telegraph, \$13,334.37; legal expenses, \$16,818.43; governing bodies, \$43,963.52; official publication, \$30,824.05; insurance departments, \$1,085.99; miscellaneous, \$3,828.80.	109,419.15
Supplies, \$20,178.57; travel, \$12,708.36	32,876.93
Total expenses, \$476,046.82.	
Total disbursements	\$ 3,949,047.57
Balance	\$ 3,957,725.94

Ledger Assets.

Book value of real estate, unincumbered	\$ 87,707.72
Book value of bonds (including interest) and stocks owned absolutely	3,339,269.83
Agents' or personal debit balances	54,532.56
Cash in office, \$1,008.44; deposited in bank, \$425,192.18	426,196.57
Total net ledger assets	\$ 3,957,725.94
Comprise under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 368,823.65
Relief (less amount thereof included in liabilities and assets not admitted)	8,176.67
Emergency (less amount thereof included in liabilities and assets not admitted)	3,339,269.83
Expense (less amount thereof included in liabilities and assets not admitted)	137,914.75
Sick and accident (less amount thereof included in liabilities and assets not admitted)	24,044.78
Total	\$ 3,957,725.68

Non-Ledger Assets.

Interest due, \$25,041.10; accrued, \$21,612.64.....	\$ 46,653.74
Rents due	190.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un- called amount of liabilities).....	359,056.27
Total non-ledger assets	\$ 405,900.01
Gross assets.....	\$ 4,363,625.00

DEDUCT ASSETS NOT ADMITTED.

Personal or agent's debit balances, unsecured	\$ 54,552.56
Excess of assets and liabilities	96,882.92
Total.....	\$ 151,435.48
Total admitted assets.....	\$ 4,212,190.21

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$188,902; resisted, \$40,335.87	\$ 227,237.57
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	30,258.78
All other liabilities, viz.:	
Deferred payments on sick and accident claims.	4,627.00
Total liabilities.....	\$ 262,173.35
Balance, to protect contracts	\$ 3,950,016.86

Exhibit of Funds.

Classification.	Death.	Emergency.	Relief.
Balance on hand December 31, 1903.....	\$ 897,788.73	\$2,707,568.50	\$ 7,572.89
Received during the year from assessments.....	8,959,787.08	.....	.....
Received during the year from interest and dividends	100,625.29	.....	178.78
Received during the year from dues and per capita tax	.....	.....	423.00
Received during the year from all other sources .....	.....	.....	.....
Totals	\$4,458,126.10	\$2,707,568.50	\$ 8,176.67
Disbursed during the year	3,887,435.06	.....	.....
Balance.....	\$1,070,640.44	\$2,707,568.50	\$ 8,176.67
Changes by transfers	672,816.79	681,706.88	.....
Balance on hand December 31, 1904.....	\$ 898,823.65	\$3,389,269.83	\$ 8,176.67

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special Sick and Accident	Total
Balance on hand December 31, 1903.....	\$118,525.29	\$ 24,760.86	\$143,286.15
Received during the year from assessments.....	462,468.18	89,951.49	552,419.67
Received during the year from interest and dividends.....	4,698.11	4,272.84	8,970.95
Received during the year from dues and per capita tax.....	23,272.49	.....	23,272.49
Received during the year from all other sources.....	425.00	.....	425.00
Totals.....	\$618,961.07	\$ 118,985.21	\$737,946.28
Disbursed during the year.....	476,046.82	85,554.89	561,601.71
Balance.....	\$197,914.75	\$ 88,430.82	\$286,345.57
Changes by transfers.....	.....	9,399.54	9,399.54
Balance on hand December 31, 1904.....	\$197,914.75	\$ 24,040.78	\$221,955.53

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	841,304	\$430,806,900.00	9,125	\$ 11,532,000.00
Benefit certificates written during the year.....	50,899	51,290,750.00	1,048	1,458,750.00
Totals.....	391,673	\$481,548,550.00	10,173	\$ 12,990,750.00
Did not decrease or ceased to be in force during the year.....	69,297	71,692,075.84	2,599	2,937,750.00
Total benefit certificates in force December 31, 1904.....	322,376	\$409,851,474.16	7,574	\$ 9,573,000.00
Benefit certificates terminated by death during the year.....	2,265	3,122,710.58	48	67,044.00
Benefit certificates terminated by lapse during the year.....	67,082	68,569,865.26	2,551	2,870,750.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	327	\$ 440,895.57	5	\$ 7,800.00
Claims (face value) incurred during the year.....	2,265	3,122,710.58	48	67,044.00
Totals.....	2,592	\$ 3,563,606.15	53	\$ 74,844.00
Claims paid during the year.....	2,887	3,222,654.02	48	68,544.00
Balance.....	205	\$40,952.13	5	\$ 800.00
Deduct saved by compromising, dropped or scaling down claims during the year.....	88	113,664.56	1	1,000.00
Claims unpaid December 31, 1904.....	197	\$ 227,287.87	4	\$ 300.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	610	\$ 701,700.00	9	\$ 6,700.00
Claims incurred during the year	347	568,487.61	8	5,600.00
Totals	957	1,260,187.61	12	11,700.00
Claims paid during the year.....	185	162,757.42	2	2,675.00
Balance.....	772	\$ 1,097,430.19	10	\$ 9,025.00
Deduct saved by compromising, dropped or scaling down and discounting future payments for cash claims during the year		169,518.52		
Claims unpaid December 31, 1904.....	772	\$ 927,916.67	10	\$ 9,025.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Five dollars, paid by applicant when admitted.

Give numbers of members in good standing December 31st.

Answer—323, 251.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Regulated by subordinate bodies.

When and how much of this is transferred to supreme body?

Answer—Social members pay \$1 per year per capita tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$350.

Give limiting ages for admission.

Answer—Eighteen to fifty-one years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Permanent disability, yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer—Assessments according to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Not to exceed ten per cent for management expenses.

Has the society any emergency or reserve funds?

Answer—Yes, emergency.

For what purpose, how created, the amount thereof, and how invested?

Answer—To pay death claims in excess of what twelve assessments annually will bring; invested in government and municipal bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Triennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein.

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—New York, 882; Ohio, 546; Pennsylvania, 456; Illinois, 274; Ontario, 25. Indiana, 196; Missouri, 191; Wisconsin, 177; California, 89; Minnesota, 181; Iowa, 104; Oregon, 91; Nebraska, 76; Washington, 87; Texas, 174; Kansas, 97; Kentucky, 119; Connecticut, 44; West Virginia, 62; North Dakota, 54; Tennessee, 41; Colorado 51; Montana 41; Manitoba, 82; South Dakota, 69; Idaho, 21; District of Columbia, 11; Utah, 21; New Jersey, 85; Virginia, 88; Province Quebec, 22; Rhode Island, 16; New Hampshire, 3; Wyoming, 6; Maine, 96; Georgia, 11; Arkansas, 50; British Columbia, 6; Alabama, 16; Oklahoma Territory, 10; Nevada, 2; Louisiana, 1; New Mexico, 2; Assiniboia, 4; Indian Territory, 10; Alberta, 4; Mississippi, 4; Florida, 1; Saskatchewan, 1; Alaska, 1; Maryland, 80; Delaware, 7; Arizona, 1; Michigan, 88; Nova Scotia, 22. Total, 5,010.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$296,982; expense fund, \$32,968.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—New rates, see copy of laws on file.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$96,801.10; expense fund, \$11,164.54; sick and accidental fund, \$1,635.48. Total, \$109,601.12.

. ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

KNIGHTS OF THE MODERN MACCABEES,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, N. S. BORTON.

Secretary, A. M. SLAY.

Incorporated, June 11, 1881, under act 143—Public acts, 1881. Approved, 1881. Voluntary association. Commenced business, June 11, 1881.

Home office, Modern Maccabee Temple, Port Huron, Michigan.

Balance Sheet.

Amount of net ledger assets December 31st of previous year . . . \$ 78,985.14

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 20,746.55
Dues for expenses, per capita tax, etc.....	121,952.78
Assessments: Mortuary.....	1,148,683.08
Building fund tax	29,872.75

Total paid by members.....\$ 1,316,205.11

Interest 1,645.28

Total income during the year.....\$ 1,317,850.39

Disbursements.

Death claims, \$1,058,827.90; permanent disability claims, \$536.20;

old age benefits, \$20,124.98\$ 1,182,572.88

Payments returned to applicant or members..... 251.25

Total paid to members or applicants\$ 1,182,824.13

Commissions, fees, and salaries paid or allowed to agents for organization of subordinate bodies	\$ 2,283.19
Salaries of managers and agents not paid by commissions	59,442.37
Salaries and expenses of officers, 1904:	

	Salary.	Expenses.	
Great commander	\$ 3,458.88	\$ 547.06	4,005.44
Great record keeper	3,068.84	849.85	3,458.19
Great finance keeper	1,500.00		1,500.00
Editor	999.94	76.16	1,076.10
Great counselor	1,125.00	151.04	1,276.04
General organizer	208.84	86.10	294.44
Medical examiner		885.71	885.71
Executive committee	2,208.17	1,739.44	3,947.61
Board of auditors	925.00	737.18	1,662.18
Salaries and other compensation of office employees			15,560.71
Medical examiners' fees, paid subordinate medical examiners.			204.44
Rent, \$2,200.35; taxes, \$360.34; advertising and printing, \$7,026.09			9,586.73
All other items, viz:			
Postage, express and telegraph, \$5,736.06; legal expenses, \$1,888.79; governing bodies, \$21,869.41; official publication, \$11,481.21; insurance departments, \$367.89; miscellaneous, \$1,148.98			42,971.79
Organizers expenses, \$11,066.20; supplies, \$6,583.60			17,558.80

Total expenses, \$165,065.79.:

Total disbursements	\$ 1,397,919.92
Balance	\$ 93,865.56

Ledger Assets.

Book value of real estate, unincumbered	\$ 28,590.98
Cash in office, \$1,617.42; deposited in bank, \$78,677.21	80,284.63
Total	\$ 108,865.56

DEDUCT LEDGER LIABILITIES.

Borrowed money	10,000.00
Total net ledger assets	\$ 98,865.56
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$72,875.73
Disability (less amount thereof included in liabilities and assets not admitted)	1,591.25
Investment (less amount thereof included in liabilities and assets not admitted)	5,890.58
Expense (less amount thereof included in liabilities and assets not admitted) overdrawn	\$ 10,002.98
Balance	70,284.63
Total	\$90,287.56

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)	\$ 180,000.00	
Total non-ledger assets.....		\$ 180,000.00
Gross assets		\$ 258,865.56

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc, (not extended).....	\$ 12,000.00	
Excess of assets over liabilities	\$ 79,800.00	
Total		79,800.00
Total admitted assets		\$ 174,065.56

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$78,200; resisted, \$2,000	\$ 80,200.00	
Total liabilities.....		\$ 80,200.00
Balance, to protect contracts.....		\$ 98,865.56

Exhibit of Funds.

Classification.	Death.	Disability.
Balance on hand December 31, 1903.....	\$ 61,782.85	
Received during the year from assessments.....	1,148,638.08	
Received during the year from interest and dividends.		\$ 1,645.23
Received during the year from dues and per capita tax.....		
Received during the year from all other sources.....		
Totals	\$1,205,865.88	\$ 1,645.23
Disbursed during the year.....	1,059,079.15	78,744.48
Balance.....	\$ 146,286.73	\$ 72,099.75
Changes by transfers.....	78,411.00	78,691.00
Balance on hand December 31, 1904.....	\$ 72,875.73	\$ 1,591.25

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special.	Totals
Balance on hand December 31, 1903.....	\$ 12,202.29	.....	\$ 73,934.14
Received during the year from assessments.....	.....	.....	1,149,633.03
Received during the year from interests and dividends.....	.....	.....	1,645.28
Received during the year from dues and per capita tax.....	121,962.78	.....	121,962.78
Received during the year from all other sources.....	20,746.55	\$ 29,872.75	50,619.30
Totals	\$ 154,901.62	\$ 29,872.75	\$1,301,785.48
Disbursed during the year	165,066.79	23,580.96	1,321,500.65
Balance	\$ 10,194.17	\$ 6,291.82	70,284.63
Change by transfers.....	191.24	471.24	.....
Balance on hand December 31, 1904.....	*\$ 10,009.98	\$ 5,820.66	*\$ 70,294.69

* Overdrawn.

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	114,461	\$143,496,000.00	60	\$ 74,000.00
Benefit certificates written during the year.....	18,418	20,045,000.00	70	72,500.00
Benefit certificates increased during the year .....	.....	145,000.00	.....	.....
Totals	132,879	\$163,541,000.00	130	\$ 146,500.00
Deduct decreased or ceased to be in force during the year.....	12,566	\$ 12,427,500.00	26	\$ 30,500.00
Total benefit certificates in force December 31, 1904.....	120,303	\$151,113,500.00	104	\$ 116,000.00
Benefit certificates terminated by death during the year	804	1,055,100.00	.....	.....
Benefit certificates terminated by lapse during the year.....	11,762	11,372,400.00	26	30,500.00

Exhibit of Death Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903.....	80	\$ 101,550.00
Claims (face value) incurred during the year	804	1,055,100.00
Totals	884	\$ 1,156,650.00
Claims paid during the year	813	1,038,827.90
Balance	71	\$ 97,822.10
Deduct saved by compromising, dropped or scaling down claims during the year.....	10	17,622.10
Claims unpaid December 31, 1904.....	63	\$ 80,300.00

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903	517	\$ 502,508.28
Claims incurred during the year	186	217,800.00
Totals	683	\$ 720,408.28
Claims paid during the year		73,744.98
Balance	683	\$ 646,663.30
Deduct saved by compromising, dropped or scaling down claims during the year	187	188,189.87
Claims unpaid December 31, 1904	546	\$ 508,518.43

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Five dollars, paid by applicants at time of entry.

Give amount of annual dues to subordinate bodies, and how paid?

Answer—Annual per capita tax of \$1.20, payable in six installments of twenty cents each.

When and how much of this is transferred to supreme body?

Answer—Paid to governing body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—For benefit members, eighteen to fifty-one years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Assessments are levied according to age at date of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Such amount as is required to pay installments on total and permanent, and old age disability claims.

Has the society any emergency or reserve funds?

Answer—No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reactivating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Alabama, 1; California, 2; Colorado, 4; Connecticut, 3; District of Columbia, 2; Florida, 6; Idaho, 2; Illinois, 78; Indiana, 12; Indian Territory, 1; Iowa, 5; Kansas, 6; Kentucky, 6; Michigan, 954; Minnesota, 10; Missouri, 6; Montana, 7; Nebraska, 3; Ohio, 54; Oklahoma Territory, 10; Oregon, 2; Rhode Island, 1; Texas, 42; Virginia, 1; Washington, 10; West Virginia, 20.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$160,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$577.68; expense fund, \$54.40. Total, \$632.08.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LADIES OF THE MACCABEES OF THE WORLD,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MRS. LILLIAN M. HOLLISTER. Vice-President, MRS. EVA L. MCNETT.
Secretary, Miss BINA M. WEST. Treasurer, MRS. NELLIE C. V. HEPPERT.

Incorporated April 6, 1897, under act 119, laws of 1896. Voluntary association. Organized October 1, 1892. Commenced business October 1, 1892.

Home office, Maccabee Temple, Port Huron, Michigan.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ... \$ 972,889.24

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 16,625.00	
Dues for expenses, per capita tax, etc.....	15,289.60	
Assessments: Mortuary, \$720,581.48; emergency, \$183,788.96; expense, \$225,914.58.....	1,189,284.94	
Total paid by members.....	\$ 1,162,140.54	
Interest	22,497.58	
From all other sources, viz:		
Defunct Hive funds.....	1.06	
Total income during the year.....	\$ 1,188,639.17	
Sum	\$ 2,161,008.41	

Disbursements.

Death Claims, \$656,959.46; permanent disability claims, \$18,586.24	\$ 670,545.70
Payments returned to applicants or members	5,977.76
Total paid to members or applicants	\$ 675,923.46
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	89,285.61
Transfers to Great Hives	35,785.85
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme commander, \$5,086.29; supreme record keeper, \$5,086.29; supreme finance keeper, \$1,200; supreme trustees, \$578.66; supreme auditors, \$732.12	12,583.56
Salaries and other compensations of office employees	25,821.86
Rent, \$1,650; advertising and printing, \$10,089.75	11,089.75
All other items, viz:	
Postage, express and telegraph, \$9,178.88; legal expenses, \$20,444.88; governing bodies, \$84,618.81; official publication, \$19,871.54; insurance departments, \$1,096.00; miscellaneous, \$4,078.97; light, \$412.78; janitor, \$456.75; furniture and fixtures, \$5,690.12; fire insurance, \$77.95; district medical examiners, \$2,271.12; water, \$2.27; cash prizes, \$4,722.50; supplies, 8,914.84; traveling expenses, \$5,540.47	115,298.23
Total expenses, \$290,414.16.	
Total disbursements	\$ 906,367.62
Balance	\$ 1,194,690.79

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely	\$ 887,086.21
Cash in office, \$18,128.08; deposited in bank, \$294,581.55	307,654.58
Total net ledger assets	\$ 1,194,690.79
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 182,638.61
Emergency (less amount thereof included in liabilities and assets not admitted)	1,063,051.61
Expense (less amount thereof included in liabilities and assets not admitted)	30,010.57
Total	\$ 1,194,690.79

Non-Ledger Assets.

Interest accrued	\$ 10,632.53
Per capita tax due on last call, made within thirty days on social certificates in force	7,500.00
Other items—furniture, fixtures and safes, \$15,112.56; supplies, printed matter and stationery, \$18,778.78	28,890.34
Total non-ledger assets	\$ 47,021.37
Gross assets	\$ 1,241,712.06

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$15,112.56; supplies, printed matter, stationery, etc., \$18,776.78.....	\$ 28,889.34	
Total.....		\$ 28,889.34
Total admitted assets.....		\$ 1,212,828.32

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 645.00	
Losses in process of adjustment or reported, \$104,569.50; resisted, \$11,500	116,069.50	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	27,708.04	
Assessments to be refunded, \$655.64; legal expenses, \$2,472.23	8,127.87	
All other liabilities, viz: Amount due in 1905 on accepted disability claims.....	12,786.24	
Total liabilities.....		\$ 160,896.65
Balance to protect contracts.....		\$ 1,032,496.67

Exhibit of Funds.

	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903...	\$ 106,639.86	\$ 826,077.18	\$ 39,078.25	\$ 972,899.24
Received during the year from assessments.....	720,581.43	183,738.96	226,914.58	1,130,234.94
Received during the year from interest and dividends		22,285.55	4,262.06	26,497.58
Received during the year from dues and per capita tax.....			31,905.60	31,905.60
Received during the year from all other sources, defunct hive funds			1.05	1.05
Totals	\$ 827,215.29	\$1,032,051.61	\$ 80,176.51	\$ 2,161,028.41
Disbursed during the year.....	694,586.68		271,750.94	966,337.62
Balance	\$ 132,628.61	\$1,032,051.61	\$ 80,010.57	\$ 1,194,690.79
Changes by transfers.....				
Balance on hand December 31, 1904	132,628.61	1,032,051.61	80,010.57	1,194,690.79

IOWA INSURANCE REPORT.

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	112,251	\$ 92,449,485.78	1,985	\$ 1,631,850.00
Benefit certificates written during the year.....	24,898	16,425,000.00	741	516,500.00
Benefit certificates increased during the year.....				
Totals.....	137,149	\$108,874,485.78	2,676	\$ 2,147,850.00
Deduct decreased or ceased to be in force during the year.....	18,735	10,906,994.44	841	264,450.00
Total benefit certificates in force December 31, 1904.....	128,414	\$ 98,568,491.34	2,835	\$ 1,883,400.00
Benefit certificates terminated by death during the year.....	818	711,586.50	15	11,900.00
Benefit certificates terminated by lapse during the year.....	12,917	9,594,407.94	826	282,550.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
*Claims unpaid December 31, 1903.....	100	\$ 95,065.66	1	\$ 1,000.00
Claims (face value) incurred during the year.....	821	715,586.50	15	11,900.00
Totals.....	921	\$ 810,652.16	16	\$ 12,900.00
†Claims paid during the year.....	790	656,959.46	13	9,900.00
Balance.....	131	\$ 153,692.70	3	\$ 3,000.00
‡Deduct saved by compromising, dropped or scaling down claims during the year....	2	36,978.20		
Claims unpaid December 31, 1904....	129	\$ 116,714.50	3	\$ 3,000.00

*Death 818—\$711,586.50; claims rejected in 1903, appealed in 1904, three—\$4,000.

†Paid in full 702—\$612,987.66; compromised, 88—\$44,021.80.

‡Rejected 2—\$1,500; saved by compromise, \$35,478.20.

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year.....	112	\$ 13,586.24	3	\$ 500.00
Claims paid during the year.....	112	\$ 13,586.24	3	\$ 500.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Three dollars, paid by each member to subordinate body, or to organizer of subordinate body.

Give number of members in good standing December 31st.

Answer—123,414.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—12,917.

Give amount of annual dues to subordinate bodies and how paid.

Answer—Determined by by-laws of subordinate bodies.

When and how much of this is transferred to supreme body?

Answer—No part of hive dues is transferred to supreme hive.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$1,000; minimum, \$250.

Give limiting ages for admission.

Answer—Benefit members, eighteen to fifty-five years; social members, eighteen to seventy years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same.

Answer—No.

Does your insurance contain any dividend feature.

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Present laws do not provide for such benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—National fraternal congress mortality tables. Assessments levied according to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—For payment of total permanent disability benefits.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—For the payment of death claims if the life benefit assessments fail to pay the losses accruing in any year. Created by transferring monthly to the emergency fund, the surplus above liabilities in the life benefit fund. Amount, \$1,023,061.61. Invested in national, state and municipal bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Triennially.

How are they chosen?

Answer—By delegates to triennial review of supreme hive.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs or relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—New York, 447; Pennsylvania, 258; Ohio, 417; Indiana, 131; California, 68; Illinois, 244; Missouri, 92; Tennessee, 27; Wisconsin, 123; Iowa, 63; Connecticut, 36; Nebraska, 57; Kansas, 32; Minnesota, 90; Oregon, 57; Washington, 68; Colorado, 54; West Virginia, 6; Texas, 63; Kentucky, 48; Idaho, 16; Indian Territory, 9; British Columbia, 12; Utah, 14; Quebec, 7; District Columbia, 11; Montana, 31; Wyoming, 9; North Dakota, 57; Manitoba, 4; Georgia, 9; Alabama, 6; South Dakota, 36; New Jersey, 12; New Hampshire, 15; Rhode Island, 4; Arkansas, 29; New Mexico, 2; Virginia, 13; Louisiana, 2; Mississippi, 1; Nevada, 2; Alaska, 1; Maryland, 7; Oklahoma, 17; Arizona, 4; Vermont, 1; New Brunswick, 1; Delaware, 1; North Carolina, 4; South Carolina, 2; Alberta, 1; Michigan, 14. Total, 2,746.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—1,284 members, \$1,070,750.

Has the association more than one class?

Answer—No.

How many, and amount of indemnity in each?

Answer—One class, \$98,568,491.84.

Number of members.

Answer—123,414.

Number and kind of claims for which assessments have been made.

Answer—Assessments are made regularly, beginning January 1, 1905, one each month regardless of number of claims incurred or allowed.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$72,550.47; expense fund, \$22,866.80; emergency fund, \$18,915.08.

Has the association during the year levied extra assessments on members?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$18,042.11; expense fund, \$4,075.66; emergency fund, \$3,260.53. Total, \$25,378.30.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LOYAL LEGION OF PLYMOUTH,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. G. PIERCE.

Vice-President, J. A. WALKER.

Secretary, W. E. LEECH.

Incorporated, August 1, 1904, under Title IX. Approved August 1, 1904, Chapter 9. Voluntary association. Organized August 1, 1904. Commenced business, August 1, 1904.

Home office, 125 East Main Street, Marshalltown, Iowa.

Income.

Assessments: Mortuary, \$142.61; expense, \$518.21.....	\$	660.82
Total paid by members.....	\$	660.82
Total income during the year.....	\$	660.82
Sum	\$	660.82

Disbursements.

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	\$	227.88
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Supreme governor		116.06
Advertising and printing.....		29.70
All other items, viz:		
Postage, express and telegraph, \$12.50; insurance departments, \$60.50; miscellaneous, \$16.86.....		89.86
Total expenses, \$462.94		
Total disbursements.....	\$	462.94
Balance.....	\$	197.88

Ledger Assets.

Cash deposited in bank	\$	197.88	
Total.....			\$ 197.88

DEDUCT LEDGER LIABILITIES.

All other.....	\$	197.88	
Total net ledger assets.....			\$ 197.88

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	142.61	
Expense (less amount thereof included in liabilities and assets not admitted)		55.27	

Total.....	\$	197.88	
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Gross assets.....			197.88
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Exhibit of Funds.

Classification.	Death.	Expense.	Totals.
Received during the year from assessments.....	\$ 142.61	\$ 518.21	\$ 660.82
Disbursed during the year.....		462.94	462.94
Balance.....	\$ 142.61	\$ 55.27	\$ 197.88
Balance on hand December 31, 1904.....	142.61	55.27	197.88

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Benefit certificates written during the year	544	\$ 536,000.00	544	\$ 536,000.00
Totals	544	\$ 536,000.00	544	\$ 536,000.00
Deduct decreased or ceased to be in force during the year.....	20	19,500.00	20	19,500.00
Total benefit certificates in force December 31, 1904.....	524	\$ 516,500.00	524	\$ 516,500.00
Benefit certificates terminated by lapse during the year.....	20	19,500.00	20	19,500.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—No membership fee charged on business written.

Give number of members in good standing December 31st?

Answer—324.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—Twenty.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Filed by local colonies at not less than one dollar per annum and paid by members to local colony.

When and how much of this is transferred to supreme body?

Answer—None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum \$2,000; minimum \$500.

Give limiting ages for admission.

Answer—Sixteen to sixty years.

Do the certificates or policies specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes, \$5 per week not to exceed six weeks in case of accident or sickness from certain diseases; and one tenth of face of certificate each year after reaching age of seventy years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Assessed on age at entry.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Experience tables, loaded for expense, assessment levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Seventy-five per cent of first twelve assessments are used for expense on condition all claims are paid, or twenty-five per cent if there are unpaid death claims. Twenty-five per cent of all assessments after the first twelve may be used for expense.

Has the society any emergency or reserve fund?

Answer—No reserve fund at present.

For what purpose, how created, the amount thereof, and how invested?

Answer—Ten per cent of all assessments after first twelve to be placed in reserve fund for purpose of limiting cost to be invested as by law provided.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Biennially, by representatives to supreme colony.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Assessments not limited. One assessment per month contemplated but board of directors may pass assessments if deemed advisable.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—No assessment as yet except advance assessment and no death losses in 1904. Estimated one assessment would pay certificate as scaled according to terms thereof.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa, four colonies.

What is the expected mortality for the year according to the actuaries' table of mortality?

Answer—No estimate made for the year.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—None except advance assessments.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$396.73; expense fund, \$131.91; in event no death claims unpaid.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained.

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$142.61; expense fund, \$512.21. Total, \$654.82. There being no death claims during 1904, seventy-five per cent of assessment collected placed in expense fund and twenty-five per cent placed to credit of mortuary fund.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

LOYAL MYSTIC LEGION OF AMERICA,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES F. OGDEN. First Vice-President, F. J. SCHAUFELBERGER.
Secretary, GEORGE O. CHURCHILL Second Vice-President, JAMES B. HEARTWELL

Incorporated, February 24, 1892, under law of 1887. Commenced business, March 21, 1892.
Voluntary association.

Home office, Hastings, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 49,968.17

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 48.50
Assessments: Mortuary, \$46,506.52; reserve, \$5,292.40; expense, \$15,456.46	67,254.88

Total paid by members	\$ 67,297.68
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Interest, \$902.76; rent, \$195.01	1,097.77
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From all other sources, viz:

Sale of supplies, etc	79.96
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Total income during the year	\$ 68,475.51
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Sum	\$ 118,443.68
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Disbursements.

Death claims, \$47,497.83; permanent disability claims, \$100.....	\$ 47,597.83
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Total paid to members or applicants	\$ 47,597.83
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$	5,801.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
President, \$800; first vice-president, \$200; secretary, \$3,000; treasurer, \$1,500.....		5,800.00
Salaries and other compensation of office employees.....		917.00
Medical salaries or fees paid supreme or grand medical supervisors		582.00
All other items, viz:		
Postage, express and telegraph, \$509.65; legal expenses, \$19.10; governing bodies, \$69; official publication, \$1,378.35; insurance departments, \$96; Miscellaneous, \$83.12; advertising and printing, \$316.90		2,155.21
Office supplies, \$62.24; traveling expenses, \$477.10.....		539.34
Total expenses, \$15,612.06.		
Total disbursements.....	\$	63,239.39
Balance.....	\$	55,238.79

Ledger Assets.

Book value of real estate, unincumbered	\$	24,078.33
Mortgage loans on real estate, first liens.....		28,900.00
Cash deposited in bank, ...		6,655.47
Total net ledger assets.....	\$	55,238.79
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$	378.21
Reserve (less amount thereof included in liabilities and assets not admitted).....		54,870.48
Expense (less amount thereof included in liabilities and assets not admitted).....		490.10
Total.....	\$	55,238.79

Non-Ledger Assets.

Interest accrued	\$	377.07
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities), estimated		5,700.00
Total non-ledger assets.....	\$	6,077.07
Gross assets.....	\$	61,315.86

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$	14,267.99
Losses in process of adjustment or reported.....		6,065.77
Total liabilities	\$	20,333.76
Balance, to protect contracts.....	\$	40,982.10

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903 ..	\$ 397.75	\$ 49,078.08	\$ 522.34	\$ 49,998.17
Received during the year from assessments	46,505.53	5,292.40	15,456.46	67,254.39
Received during the year from interest and dividends	1,097.77	.....	.....	1,097.77
Received during the year from dues and per capita tax .....	.....	.....	.....	.....
Received during the year from all other sources .....	.....	.....	128.86	128.86
Totals	\$ 47,971.04	\$ 54,370.48	\$ 16,102.16	\$ 118,443.68
Disbursed during the year	47,597.68	.....	15,612.06	63,209.89
Balance	\$ 873.21	\$ 54,370.48	\$ 490.10	\$ 55,233.79
Changes by transfers .....	.....	.....	.....	.....
Balance on hand December 31, 1904 ..	\$ 873.21	\$ 54,370.48	\$ 490.10	\$ 55,233.79

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	6,644	\$ 8,472,500.00	258	\$ 324,500.00
Benefit certificates written during the year	1,068	1,181,500.00	12	10,500.00
Benefit certificates increased during the year .....	.....	2,500.00	.....	.....
Totals	7,707	9,656,500.00	265	335,000.00
Deduct decreased or ceased to be in force during the year	989	1,098,500.00	31	41,000.00
Total benefit certificates in force December 31, 1904	6,718	\$ 8,558,000.00	234	294,000.00
Benefit certificates terminated by death during the year	49	65,000.00	8	5,000.00
Benefit certificates terminated by lapse during the year	940	1,028,500.00	18	24,500.00
Transferred to other states .....	.....	.....	10	\$ 11,500.00

IOWA INSURANCE REPORT.

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	6	\$ 8,500.00	3	\$ 5,000.00
Claims (face value) incurred during the year	49	65,000.00	1	1,000.00
Totals	55	\$ 73,500.00	4	\$ 6,000.00
Claims paid during the year, ...	42	53,000.00	1	1,000.00
Balance	13	\$ 20,500.00	3	\$ 5,000.00
Deduct saved by compromising, dropped or scaling down claims during the year		4,502.17		48.72
Claims unpaid December 31, 1904	18	\$ 20,853.76	2	\$ 4,000.00

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903		
Claims incurred during the year	1	\$ 100
Totals	1	\$ 100
Claims paid during the year	1	100
Balance		
Deduct saved by compromising, dropped or scaling down claims during the year		
Claims unpaid December 31, 1904		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Three dollars.

Give number of members in good standing December 31st.

Answer—3,718.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—940.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Each subordinate council fixes its own dues.

When and how much of this is transferred to supreme body?

Answer—None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen and fifty-five years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Age, at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested?

Answer—To assist in paying benefits in excess of twelve assessments per year. Ten per cent of each assessment. In real estate and farm loans.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Nebraska, 108; Iowa, 11; California, 7; Indiana, 4; Kansas, 5; Minnesota, 12; Michigan, 14; Pennsylvania, 5; Colorado, 14; Oklahoma, 8.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—\$106,555.17.

Number and kind of claims for which assessments have been made.

Answer—Forty-nine death claims, one disability claim.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$3,913.14; expense fund, \$1,232.72; reserve fund, \$433.39.

Has the association during the year levied extra assessments on members, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$1,875.48, expense fund, \$551.14; reserve fund, \$207.13. Total, \$2,633.75.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MODERN BROTHERHOOD OF AMERICA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, T. B. HANLEY.

Vice-President, THOS. LAMBERT.

Secretary, E. L. BALZ.

Incorporated, March 20, 1897, under act general assembly, approved, April, 3, 1897, chapter 21. Voluntary association. Organized April 5, 1897. Commenced business, April 5, 1897.

Home office, Mason City, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 211,108.97

Income.

Gross amount paid by members to the society, without deductions as follows:

Dues for expenses, per capita tax, etc.....	\$ 134,890.44
Assessments: Mortuary, \$356,656.30; reserve, 28,923.34...	365,579.64

Total paid by members.....	\$ 500,470.08
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Interest.....	\$ 2,265.00
From all other sources, viz:	
Supplies—resale.....	5,826.72
Total income during the year.....	\$ 584,501.89
Sum	\$ 745,605.86

Disbursements.

Death claims, \$342,925; permanent disability claims, \$2,960.....	\$ 845,875.00
Temporary disability.....	15,295.00
Payments returned to applicants or members, ...	1,250.61
Total paid to members or applicants.....	\$ 862,420.61
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	94,878.90
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
T. B. Hanley, president, \$2,750; E. L. Balz, secretary, \$2,291.65; A. H. Gale, treasurer, \$750.....	5,791.65
Salaries and other compensation of office employees.....	9,805.74
Supplies for use, advertising and printing.	5,266.02
All other items, viz:	
Postage, express and telegraph, \$4,883.59; legal expenses, \$1,500.74; mileage and per diem, board of directors, \$4,707.96; official publication, \$4,918.40; insurance departments, \$1,009.41; miscellaneous, \$2,562.96.....	19,588.04
Supplies—resale, \$5,214.68; mileage and expenses, \$887.29; office fixtures, \$49.71; office expenses, \$65.26; bonds, local officers, \$1,185.82; expenses supreme convention, \$9,823.86; commission expenses, \$447.15.....	17,178.22
Total expenses, \$151,943.57.	
Total disbursements.....	\$ 514,864.18
Balance.....	\$ 231,241.68

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 178,400.00
Cash, deposited in bank.....	57,841.68
Total.....	\$ 231,241.68
Total net ledger assets	\$ 231,241.68
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 41,820.06
Reserve (less amount thereof included in liabilities and assets not admitted).....	183,611.27
Expense (less amount thereof included in liabilities and assets not admitted)	1,810.35
Total.....	\$ 231,241.68

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 6,028.87
Interest accrued on other assets	145.73
Assessments actually collected by subordinate bodies, not yet turned over to supreme body (but not to exceed the un-called amount of liabilities)	60,200.00
Total non-ledger assets.....	\$ 66,374.60
Gross assets.....	\$ 297,610.77

NOTE—Mortuary assessments due on last collection made within sixty days on insurance in force, includes mortuary assessments, reserve fund, per capita tax, supplies, etc.

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc	\$ 4,500.00
Total admitted assets.....	\$ 297,610.77

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$52,700; resisted, \$8,750.	\$ 61,450.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	3,500.00
Total liabilities.....	\$ 64,950.00
Balance to protect contracts.....	\$ 233,660.77

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1908..	\$ 45,990.96	\$ 152,687.29	\$ 12,425.70	\$ 211,103.95
Received during the year from assessments.....	356,646.80	28,923.34	.....	385,570.14
Received from interest and dividends .....	.....	7,013.44	1,261.65	8,265.09
Received from dues and per capita tax .....	.....	.....	134,830.44	134,830.44
Received from all other sources.....	.....	.....	5,824.72	5,824.72
Totals	\$ 402,647.26	\$ 188,624.07	\$ 154,834.53	\$ 745,905.86
Disbursed during the year.. ..	361,327.20	1,280	153,024.18	514,364.18
Balance.....	\$ 41,320.06	\$ 188,611.27	\$ 1,810.35	\$ 231,741.68
Changes by transfers.....	.....	.....	.....	.....
Balance on hand December 31, 1904..	\$ 41,320.06	\$ 188,611.27	\$ 1,810.35	\$ 231,741.68

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	42,478	\$ 60,018,500.00	18,201	\$ 19,795,500.00
Benefit certificates written during the year	23,874	28,787,000.00	8,976	4,540,500.00
Benefit certificates increased during the year	.....	.....	.....	.....
Totals	66,347	\$ 88,805,500.00	17,174	\$ 24,336,000.00
Deduct decreased or ceased to be in force during year	8,022	10,825,500.00	1,653	2,236,500.00
Total benefit certificates in force December 31, 1904	58,325	\$ 78,480,000.00	15,521	\$ 22,099,500.00
Benefit certificates terminated by death during the year	285	386,500.00	74	108,000.00
Benefit certificates terminated by lapse during the year	7,787	9,939,000.00	1,579	2,133,500.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	.....	.....	.....	.....
Claims (face value) incurred during the year	285	\$ 386,500.00	74	\$ 108,000.00
Totals	285	\$ 386,500.00	74	\$ 108,000.00
Claims paid during the year	254	342,925.00	69	94,800.00
Balance	31	\$ 43,575.00	5	\$ 8,700.00
Deduct saved by compromising, dropped or scaling down claims during the year	.....	2,075.00	.....	700.00
Claims unpaid December 31, 1904, proofs not completed	31	\$ 41,500.00	5	\$ 8,000.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims incurred during the year	111	\$ 29,675.00	31	\$ 9,675.00
Totals	111	\$ 29,675.00	31	\$ 9,675.00
Claims paid during the year	77	18,245.00	24	7,195.00
Balance	34	\$ 11,430.00	7	\$ 2,480.00
Deduct saved by compromising, dropped or scaling down claims during the year	.....	230.00	..	80.00
Claims unpaid December 31, 1904, proofs not complete	34	\$ 11,200.00	7	\$ 2,400.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Five dollars on \$500 and \$1,000 certificates and \$6 on \$1,000 and \$2,000 certificates, collected by deputy.

Give number of members in good standing December 31st.

Answer—53, 825.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—7, 737.

When and how much of this is transferred to supreme body?

Answer—One dollar and eighty cents per year paid to supreme body monthly. Subordinate lodges may levy additional amount for local expenses.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to forty-eight years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Certain accident, permanent disability and old age disability claims.

Has the society any emergency or reserve fund?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—Fifty-eight cents per month on each \$1,000 insurance in force is required which can only be used to pay claims in excess of six per 1,000 members in any one year. Deposited in City National Bank, Mason City, until invested in mortgages or bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Members every two years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer—We do not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—Yes.

Are assignments of certificates to other than such persons allowed? If so state governing rules.

Answer—Issue certificates payable to legal representative as provided by laws of Iowa.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—Iowa, 846; Minnesota, 206, Missouri, 216; Nebraska, 88; South Dakota, 94; Michigan, 142; Wisconsin, 126; Indian Territory, 10; Ohio, 19; Texas, 21; Montana, 7; Wyoming, 5; Idaho, 5; Colorado, 14; North Dakota, 57; Kansas, 49; Washington, 30; Oregon, 27; California, 16; Kentucky, 2; Illinois, 15; Utah, 1.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—254, death; 72, accident; 5, disability.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$84,000; expense fund, \$14,000; reserve fund, \$4,500.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$125,995.63; expense fund, \$24,636.60; reserve fund, \$6,062.07. Total, \$156,664.30.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MODERN NATIONAL RESERVE,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, V. A. YOUNG.
Secretary, I. E. LEE.

First Vice-President, A. B. HOLBERT.
Second Vice-President, S. C. RANGLES.

Incorporated, February 16, 1903, under Code of Iowa, 1897, title IX. Approved, February 16, 1903, chapter nine. Voluntary association. Organized November 20, 1902. Commenced business, March 15, 1903.

Home office, corner of Blunt and Main streets, Charles City, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year

\$

981.41

Income.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees	\$ 48.25
Dues for expenses, per capita tax, etc.....	1,166.25
Assessments: Mortuary, \$2,993.06; reserve, \$1,819.10; expense, \$5,039.47.....	9,850.60
Medical examiners' fees paid by applicant.....	194.83
Total paid by members	\$ 10,789.93
From all other sources, viz:	
Supplies, \$122.70; railroad rebate, \$33.60; promotion account money advanced by supreme officers (no liability to association), \$7,454.35.....	7,610.65
Total income during the year	\$ 18,400.58
Sum	\$ 19,382.01

Disbursements.

Death claims	\$ 1,665.93
Temporary disability.....	129.52
Overpayment 1903.....	10.80
Total paid to members or applicants	\$ 1,806.25
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	4,613.92
Salaries of managers and agents not paid by commissions.....	385.52
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme president, \$700; supreme secretary, \$700; supreme attorney, \$100; traveling expenses, \$207.94.....	1,707.94
Salaries and all other compensation of office employees	496.20
Medical examiners' fees, paid subordinate medical examiners, \$1,117.85; medical salaries or fees paid supreme or grand medical supervisor, \$225	1,342.85
Rent, \$318; advertising and printing, \$1,022.....	1,340.00
All other items, viz:	
Postage, express and telegraph, \$256.05; official publication, \$1,059.53; insurance departments, \$107.44; miscellaneous, \$81.80; supplies, \$160.88; auditing committee, \$25.....	1,692.20
Furniture, \$265.85; lights, \$25.88; A. F. A. & I. F. C., \$35; bonds, \$37.44; borrowed money, \$1,171.60; supplies for resale, \$386.80; overpayment by secretary (error of auditing committee) \$37.93.	2,010.03
Total expenses, \$14,028.66.	
Total disbursements.....	\$ 15,654.81
Balance.....	\$ 3,727.20

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 1,066.00
Agents' or personal debit balances, \$234.73; bills receivable, \$532.55.....	767.28
Cash in office, \$575; deposited in bank, \$1,917.10.....	2,492.10
Total.....	\$ 4,294.88

DEDUCT LEDGER LIABILITIES.

Borrowed money.....	520.50
Total net ledger assets	\$ 8,537.10
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	1,816.50
Reserve (less amount thereof included in liabilities and assets not admitted)	2,095.50
Expense (less amount thereof included in liabilities and assets not admitted)	115.10
Total	\$ 8,527.10

Non-Ledger Assets.

Interest accrued	\$ 42.80
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities)	1,000.00
Furniture, printing, etc., \$1,000; council supply bills, \$360.90..	1,860.90
Total non-ledger assets.....	\$ 2,403.70
Gross assets.....	\$ 6,698.08

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 1,000.00
Personal or agents' debit balances, unsecured, \$234.73; bills receivable, unsecured, \$532.55.....	767.28
Other items: Council supply bills	360.90
Total.....	\$ 2,128.18
Total admitted assets.....	\$ 4,569.90

Non-Ledger Liabilities.

Losses resisted.....	\$ 1,000.00	
Total Liabilities		\$ 1,522.50
Balance to protect contracts.....		\$ 3,044.40
Total.....		\$ 3,527.10

Exhibit of Funds.

Classification.	Disability and Death.	Expense.	Reserve.	Totals.
Balance on hand December 31, 1903...	\$ 550.52	\$ 55.29	\$ 375.00	\$ 981.41
Received during the year from assessments	8,061.50	1,168.25	1,819.10	10,548.85
Changes by transfers, to cont. as above stated, dues and per capita tax, \$1,166.25		5,068.47		
Received from all other sources		7,851.75		7,851.75
Totals	\$ 8,612.02	\$ 14,143.76	\$ 1,694.70	\$ 19,350.48
Disbursed during the year	1,826.25	14,028.66		15,854.91
Balance	\$ 6,785.77	\$ 115.10	\$ 1,694.70	\$ 3,527.10
Change by transfers, tr. mort. to con., \$5,068.47+mort. to res., \$400.80 ..	5,469.27		400.80	
Balance on hand December 31, 1904	\$ 1,316.50	\$ 115.10	\$ 2,095.50	\$ 3,527.10

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31st, 1903	601	\$ 720,000.00	556	\$ 660,500.00
Benefit certificates written during the year	1,166	1,359,000.00	907	908,500.00
Benefit certificates increased during the year				
Totals	1,767	\$ 2,079,000.00	1,463	\$ 1,569,000.00
Deduct decreased or ceased to be in force during the year.....	429	495,500.00	367	420,000.00
Total benefit certificates in force December 31, 1904.....	1,338	\$ 1,583,500.00	1,096	\$ 1,149,000.00
Benefit certificates terminated by death during year.	8	2,500.00	8	2,500.00
Benefit certificates terminated by lapse during the year.....	426	483,000.00	364	420,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1908.....	1	\$ 488.75	1	\$ 488.75
Claims (face value) incurred during the year	8	2,500.00	8	2,500.00
Totals.	4	\$ 2,988.75	4	\$ 2,988.75
Claims paid during the year	4	1,685.98	4	1,685.98
Balance transferred to reserve or scaling, \$380.82 .....	.....	\$ 1,297.82	.....	\$ 1,297.82
Deduct saved by compromising, dropped or scaling down claims during the year.	1	917.50	1	917.50
Claims unpaid December 31, 1904, resisted..	1	\$ 1,000.00	1	\$ 1,000.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1908.....	.....	.....	.....	.....
Claims incurred during the year	2	\$ 150.00	2	\$ 150.00
Totals	2	\$ 150.00	2	\$ 150.00
Claims paid during the year	2	129.52	2	129.52
Balance or scaling transferred to reserve .....	.....	\$ 20.48	.....	\$ 20.48
Deduct saved by compromising, dropped or scaling down claims during the year....	.....	.....	.....	.....
Claims unpaid December 31, 1904.....	.....	.....	.....	.....

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Five dollars, paid to deputy or local council.

Give number of members in good standing December 31st.

Answer—1,767.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—429.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$8,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to sixty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer—American and combined tables levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Seventy-five per cent of first year's mortuary assessments may be used to pay field work.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—Ten cents per month per \$1,000, also six assessments per year for unexpired expectancy; amount, \$2,095.50.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Quadriennially.

If the society agrees not to assess for death losses beyond a certain number of assessments, give all the facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—It has.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa, 20; Minnesota, 1; Colorado, 3; Montana, 1; California, 4, Oregon, 2.

What was the expected mortality for the year according to the actuaries' table of mortality.

Answer—Not computed.

Has the association more than one class?

Answer—No.

What is the aggregate amount of an assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$1,019.85; expense fund, \$182.60; reserve fund, \$184.95. Total, \$1,809.05.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$8,061.50; expense fund, \$1,166.25; reserve fund, \$1,312.16. Total, \$10,540.85.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MODERN WOODMEN OF AMERICA,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Head Consul, A. R. TALBOT.

Head Clerk, C. W. HAWES.

Incorporated, May 5, 1894, Voluntary association. Commenced business,
January, 2, 1888.

Home office, Rock Island, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. . . \$ 1,881,959.12

Income.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. \$ 682,746.00
Assessments: Mortuary. 6,297,557.05

Total paid by members \$ 6,980,303.05

Interest, \$28,837.17; rent, \$660. 28,997.12

From all other sources, viz:

Supplies sold, \$71,448.60; certificate fees, \$19,846.50; advertising, \$12,186.61. 102,981.71

Total income during the year \$ 7,110,281.98

Sum \$ 8,942,191.05

Disbursements.

Death claims \$ 6,688,996.85

Payments returned to applicants or members 8,684.60

Total paid to members or applicants \$ 6,692,681.45

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	200,406.71
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Head consul, \$6,628.47; head clerk, \$4,605.10; head banker, \$3,894.52; five board directors, \$31,441; five board auditors, \$5,998.01.....	52,652.10
Salaries and other compensation of office employees.....	162,264.01
Medical salaries or fees paid supreme or grand medical supervisors, \$12,600; traveling expenses, \$1,250.88.....	13,850.88
Rent, \$908.50; taxes, \$1,353.80; advertising and printing, \$39,840.15	41,997.45

All other items, viz:

Postage, express and telegraph, \$30,661.92; legal expenses, \$24,789.62; governing bodies, \$16,934.86; official publication, \$37,089.72; insurance departments, \$563; miscellaneous, \$45,227.99; expenses head physician, \$3,138.16; revision of record, \$115; camp bond account, \$16,038.17; Junior Woodmen, \$389.83; supplies purchased, \$65,482.76.	290,870.43
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Total expenses, \$312,061.53.

Total disbursements.....	\$ 7,504,712.36
Balance.....	\$ 1,437,478.07

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 264,960.98
Furniture.....	70,536.69
Library.....	4,429.05
Cash deposited in bank.....	1,007,581.35
Total net ledger assets.....	\$ 1,437,478.07

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 807,587.06
Expense (less amount thereof included in liabilities and assets not admitted).....	629,891.02
Total.....	\$ 1,437,478.07

Non-Ledger Assets.

Interest accrued.....	\$ 8,900.98
Rents accrued.....	90.00
Supply inventory.....	23,139.73
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	825,000.00
Total non-ledger assets.....	\$ 857,130.65
Gross assets.....	\$ 2,294,608.72

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$ 98,105.47
Total	\$ 98,105.47
Total admitted assets	\$ 2,190,568.25

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 70,861.90
Losses in process of adjustment or reported, \$580,000; realized, \$68,000	588,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	26,076.72
Total liabilities	\$ 694,938.62
Balance to protect contracts	\$ 1,501,824.63

Exhibit of Funds.

Classification.	Death.	Expense.
Balance on hand December 31, 1908	\$1,200,159.55	\$ 401,767.88
Received during the year from assessments	6,297,557.05	
Received during the year from interest and dividends		26,837.17
Received during the year from dues and per capita tax		682,746.00
Received during the year from all other sources		108,591.71
Totals	\$7,497,716.60	\$ 1,214,442.21
Disbursed during the year	6,688,996.85	925,699.37
Balance	\$ 808,719.75	\$ 288,742.84
Changes by transfers	*1,132.70	1,251.46
Balance on hand December 31, 1904	\$ 807,587.05	\$ 289,994.30

* Including real estate rebates. \$1,132.70.

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1908	660,151	\$ 1,149,805,500	69,728	\$ 125,143,000
Benefit certificates written during the year	61,074	80,992,000	8,668	4,979,000
Totals	721,225	\$ 1,230,297,500	78,391	\$ 130,122,000
Deduct decreased or ceased to be in force during the year	60,278	98,619,000	6,462	10,579,000
Total benefit certificates in force December 31, 1904	660,962	\$ 1,138,678,500	66,939	\$ 119,543,000
Benefit certificates terminated by death during the year	8,784	6,733,000	826	587,000
Benefit certificates terminated by lapse during the year	56,539	98,887,000	6,126	9,992,000

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	414	\$ 729, 128. 55	30	\$ 54, 285. 70
Claims (face value) incurred during the year	3, 784	6, 732, 004. 00	326	567, 000. 00
Totals	4, 148	\$ 7, 461, 128. 55	356	\$ 641, 285. 70
Claims paid during the year	3, 737	6, 688, 996. 85	331	591, 050. 00
Balance	411	\$ 772, 131. 70	25	49, 685. 70
Deduct saved by compromise, dropped or scaling down claims during the year	29	108, 469. 80	3	11, 650. 00
Claims unpaid December 31, 1904	382	\$ 668, 661. 90	22	\$ 37, 785. 70

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Five dollars retained by local camp or organizer.

Give number of members in good standing December 31st.

Answer—660, 962

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—56, 539.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Two to four dollars local camp dues.

When and how much of this is transferred to supreme body?

Answer—One dollar per capita per annum from each member, fifty cents semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$8,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to forty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By by-laws of the society.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—According to age at joining.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—On age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims.

Answer—No.

Has the society any emergency or reserve funds?

Answer—No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—At biennial meeting of head camp.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments give all the facts in relation thereto.

Answer—No agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Illinois, 1,527; Iowa, 978; Wisconsin, 755; Kansas, 820; Nebraska, 596; Minnesota, 715; Michigan, 587; South Dakota, 242; North Dakota, 258; Missouri, 1,029; Indiana, 488; Ohio, 838; West Virginia, 110; Pennsylvania, 286; Wyoming, 50; Montana, 94; Idaho, 81; Washington, 226; Oregon, 102; California, 158; Colorado, 119; Oklahoma, 800; Indian Territory, 146; Maryland, 59; Delaware, 11; New Jersey, 49; New York, 300; Connecticut, 85; Rhode Island, 23; Vermont, 78; Maine, 86; Utah, 20; Nevada, 8; Virginia, 47; Kentucky, 100; Arizona, 5; District of Columbia, 1. Total, 10,841.

What was the expected mortality for the year according to the actaries' table of mortality?

Answer—10.82.

Has the association more than one class?

Answer—No.

Number of members in each class.

Answer—680,952.

Number and kind of claims for which assessments have been made.

Answer—9,737.

What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?

Answer—Mortuary fund, \$825,000; expense fund, \$841,000.

Has the association during the year levied extra assessments on members, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$670,660.65; expense fund, \$72,868.50; total, \$743,524.15.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
**MUTUAL BENEFIT DEPARTMENT, ORDER OF RAILWAY CON-
 DUCTORS OF AMERICA,**

Organized under the laws of the State of Iowa, made to the Auditor of State of the
 State of Iowa, pursuant to the laws thereof.

President, E. E. CLARK.

Secretary, W. J. MAXWELL.

Voluntary association.

Organized, October 1, 1878.

Home office, corner Third Street and Third Avenue, Cedar Rapids, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. . . \$ 349,681.74

Income.

Gross amount paid by members to the society without deduc-
 tions as follows:

Gross amount of membership fees.....	\$ 10,089.00
Assessments: Mortuary, \$807,640; reserve, \$55,228.....	862,868.00
Interest.....	8,135.82

From all other sources, viz:

From assessments of disabled members repaid on death claims	129.00
--	--------

Total income during the year.....	\$ 881,219.82
-----------------------------------	---------------

Sum.....	\$ 1,230,901.56
----------	-----------------

Disbursements.

Death claims, \$750,500; permanent disability claims, \$85,000....	\$ 835,500.00
Temporary disability.....	998.00
Payments returned to applicants or members.....	760.00

Total paid to members or applicants.....	\$ 837,242.00
--	---------------

Total amount of salaries, fees per diem, mileage, expenses paid
 to officers:

Grand secretary and treasurer, \$1,800; insurance com- mittee, \$700.....	2,500.00
--	----------

Salaries and other compensation of office employees.....	6
Medical examiners' fees, paid subordinate medical examiners.	
Rent, \$841.25; stationery and printing, \$1,658.81.....	1
All other items, viz:	
Postage, express and telegraph, \$5,229.74; legal expenses,	
\$551.75; miscellaneous, \$581.76.....	6
Total expenses, \$17,109.46.	

Total disbursements.....

Balance.....

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely	\$ 282
Cash deposited in bank	94
Total.....	\$ 876
Total net ledger assets.....	

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 63,
Reserve (less amount thereof included in liabilities and assets not admitted).....	286,
Expense (less amount thereof included in liabilities and assets not admitted).....	26
Total.....	\$ 876

Gross assets.....

Balance to protect contracts.....

Exhibit of Funds.

Classification.	Mortuary.	Expense.	Spe
Balance on hand December 31, 1903...	\$ 92,098.15	\$ 34,580.98	\$ 223,
Received during the year from assessments	807,640.00		55,
Received from interest and dividends			8,
Received from dues and per capita tax		10,218.00	
Received from all other sources			
Totals	\$ 899,738.15	\$ 44,798.98	\$ 296,
Disbursed during the year	885,950.00	18,887.46	
Balance	\$ 63,788.15	\$ 26,411.52	\$ 296,
Changes by transfers.....			
Balance on hand December 31, 1904	\$ 63,788.15	\$ 26,411.52	\$ 296,

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year	
	No.	Amount.	No.	Amount
Benefit certificates in force December 31, 1903.....	27,875	\$52,485,000.00	891	\$ 1,724,000.00
Benefit certificates written during the year.....	5,691	9,803,000.00	64	117,000.00
Benefit certificates increased during the year.....				
Totals	33,566	\$62,288,000.00	955	\$ 1,841,000.00
Deduct decreased or ceased to be in force during the year.....	8,395	5,565,000.00		
Total benefit certificates in force December 31, 1904.....	30,171	\$56,673,000.00	955	\$ 1,841,000.00
Benefit certificates terminated by death during the year.....	423	833,000.00	6	9,000.00
Benefit certificates terminated by lapse during the year.....	2,972	4,282,000.00		

Exhibit of Death Claims.

Classification.	Total Claims		Iowa Claims	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....				
Claims (face value) incurred during the year.....	480	\$ 834,000	6	\$ 9,000
Totals				
Claims paid during year.....	480	\$ 834,000	6	\$ 9,000
Balance.....				
Deduct saved by compromising, dropped or scaling down claims during the year.....				
Claims unpaid December 31, 1904.....				

Exhibit of Disability Claims.

Classification.	Total Claims	
	No.	Amount.
Claims unpaid December 31, 1903.....		
Claims incurred during the year.....	41	\$ 85,000
Totals		
Claims paid during the year.....	41	\$ 85,000
Balance.....		
Deduct saved by compromising, dropped or scaling down claims during the year.....		
Claims unpaid December 31, 1904.....		

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—One dollar per \$1,000 of insurance applied for, paid with
Give number of members in good standing December 31st.

Answer—30, 171.

Give number of certificates of beneficiary members that have lapsed

Answer—2, 972.

Give amount of annual dues to subordinate bodies, and how paid

Answer—None.

When and how much of this is transferred to supreme body?

Answer—None.

What is the maximum and minimum amount of the certificate or any one life?

Answer—Maximum, \$3,000; minimum, \$1,000. We have a few amounts which were taken when certificates were written for large since changed.

Give limiting ages for admission.

Answer—Thirty-five years, \$3,000; forty-five years, \$2,000; fifty years, none.

Do the certificate or policies issued specify a fixed amount or less of amount realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the association issue endowment certificates or policies, promise to pay to members during life, without regard to physical condition or money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability

Answer—Pays permanent disability for loss of eyesight, hearing or amputation.

In levying mortuary assessments, are they graded on any table of fixed sums charged without regard to age?

Answer—All assessments \$1 per \$1,000.

Is any part of the mortuary assessments used for any purpose except claims?

Answer—No.

Has the society any emergency or reserve fund?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested

Answer—To protect contracts. Created by assessments. Invested

Are the officers, directors or trustees elected at an annual meeting?

Answer—No.

How are they chosen?

Answer—Elected at biennial convention of delegates.

Is a medical examination required before issuing a certificate to a

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No assignments permitted beyond the relationship of brother

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, organizers and recruiting subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges?

Answer—Insurance business all transacted in Iowa, with members in parts of the United States, Canada and Mexico.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—No record.

Has the association more than one class?

Answer—Yes.

How many, and amount of indemnity in each?

Answer—\$1,000, \$2,000, \$3,000.*

Number of members in each class.

Answer—A, 11,204; B, 11,982; C, 6,493, D, 434; E, 53.

Number and kind of claims for which assessments have been made.

Answer—Death, 889; disability, 41.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$50,000; reserve fund, \$55,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

*Writing of class D and E (\$4,000—\$5,000) discontinued May 18, 1899.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

MUTUAL PROTECTIVE LEAGUE,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. E. BURSON.

Secretary, J. R. PARLEY.

Incorporated, April 15, 1897, under laws governing fraternal beneficiary societies.

Approved April 15, 1897, Voluntary association. Organized, April 15, 1897.

Commenced business, April 15, 1897.

Home office, Litchfield, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year....

\$ 50,661.51

Income.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Mortuary, \$156,382.58; expense, \$7,128.20....	\$ 208,510.78
Total paid by members	\$ 208,510.78
Interest.....	1,605.50
From all other sources, viz:	
Supplies, \$823.65; advertising and printing, \$17.95; certificate fees, \$695.01; miscellaneous, \$424.82..	1,960.98
Total income during the year.....	\$ 207,077.16
Sum.....	\$ 268,738.67

Disbursements.

Death claims.....	\$ 147,050.26
Payments returned to applicants or members.....	40.68
Total paid to members or applicants	\$ 147,090.94
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	26,191.99
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
President, \$2,400; secretary, \$2,400; treasurer, \$800; board and auditors, \$4,023.42	9,623.42
Salaries and other compensation of office employees.....	8,288.91
Medical salaries or fees paid supreme or grand medical supervisors	1,699.65
Rent, \$180; taxes, \$247.72; advertising and printing, \$644.49.....	1,072.21
All other items, viz:	
Postage, express and telegraph, \$1,776.04; legal expenses, \$350.68; official publication, \$1,809.82; insurance departments, \$194.50; miscellaneous, \$557.06.....	4,187.60
Supplies for re-sale, \$2,180.54; office furniture, \$552.71.....	2,733.25
Total expenses, \$48,797.03.	
Total disbursements.....	\$ 195,887.97
Balance.....	\$ 67,850.70

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....	\$ 48,682.49
Cash in office, \$5,478.49; deposited in bank, \$18,604.72.....	24,168.21
Total net ledger assets.....	\$ 67,850.70

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 7,292.11
Emergency (less amount thereof included in liabilities and assets not admitted).....	58,970.20
Expense (less amount thereof included in liabilities and assets not admitted).....	1,598.39
Total	\$ 67,850.70

Non-Ledger Assets.

Interest accrued.....	\$ 480.00
Office furniture, vaults and supplies.....	5,157.94
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities).....	18,293.09
Total non-ledger assets.....	\$ 23,921.03
Gross assets.....	\$ 91,761.73

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 5,157.94
Bonds and stocks.....	1,017.49
Total.....	\$ 6,175.43
Total admitted assets.....	\$ 85,586.30

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$42,615.25; resisted, \$8,652.....	\$ 49,267.25
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	154.07
Total liabilities.....	\$ 49,421.32
Balance to protect contracts.....	\$ 36,164.98

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903	\$ 6,188.59	\$ 49,185.95	\$ 1,898.97	\$ 56,061.51
Received during the year from assessments.....	156,882.53	.....	47,128.20	.....
Received during the year from all other sources	1,005.50	.....	1,980.98	.....
Totals.....	\$164,126.62	\$ 49,185.95	\$ 50,426.10	\$ 263,738.67
Disbursed during the year	147,050.26	.....	48,837.71	.....
Balance	\$ 17,076.36	\$ 49,185.95	\$ 1,588.39	.....
Changes by transfers	9,784.25	9,784.25	.....	.....
Balance on hand December 31, 1904	\$ 7,292.11	\$ 58,970.20	\$ 1,598.39	\$ 67,850.70

Exhibit of Certificates.

Classification.	Total Business of the Year.	
	No.	Amount.
Benefit certificates in force December 31, 1903	17,082	\$23,223,000.00
Benefit certificates written during the year	5,200	5,506,500.00
Benefit certificates increased during the year	.....	20,500.00
Totals.....	22,282	\$28,750,000.00
Deduct decreased or ceased to be in force during the year	*2,903	3,221,750.00
Total benefit certificates in force December 31, 1904	19,379	\$25,528,250.00
Benefit certificates terminated by death during the year	131	181,500.00
Benefit certificates terminated by lapse during the year	2,166	2,417,250.00

*Includes 606 certificates not taken, \$628,000.

Exhibit of Death Claims.

Classification	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903	20	\$ 29,052.00
Claims (face value) incurred during the year	131	181,500.00
Totals	151	\$ 210,552.00
Claims paid during the year	110	146,222.34
Balance	41	\$ 64,329.66
Deduct saved by compromising dropped or scaling down claims during the year	1	11,377.66
Claims unpaid December 31, 1904	40	52,952.00

Exhibit of Disability Claims.

Classification.	
Claims unpaid December 31, 1903	.....
Claims (face value) incurred during the year	.....
Totals	.....
Claims paid during year	.....
Balance	.....
Deduct saved by compromising, dropped or scaling down claims during the year	.....
Claims unpaid December 31, 1904	.....

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to sixty years.

Do the certificates or policies issued specify fixed amounts to be paid, regardless of amounts realized from assessments to meet the same?

Answer—Yes.

How is the amount guaranteed?

Answer—By assessments.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefit?

Answer—Permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—N. F. C. table and four per cent.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—For death benefits. Surplus collections, \$58,970.20, invested in bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer—It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents other than for organizing and re-suscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Illinois, 828; Indiana, 19; Iowa, 11; Missouri, 86; Kansas, 10; Nebraska, 4; Oklahoma Territory, 11; Texas, 2; Colorado, 2; California, 2; Kentucky, 2; Indian Territory, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—About nine.

Has the association more than one class?

Answer—Yes.

IOWA INSURANCE REPORT

How many, and amount of indemnity in each?

Answer—Class A, \$21,607,250; class B, \$8,921,000.

Number of members in each class?

Answer—Class A, 15,510; class B, 8,819.

What is the aggregate amount of one assessment or per cent holding beneficiary certificates.

Answer—Mortuary fund and expense fund, \$18,298.09.

Has the association during the year levied extra assessments?

Answer—No.

Or increased the basis or rate of assessments to advance retained?

Answer—No.

Or increased the ratio or number of assessments, the basis same?

Answer—No.

What is the aggregate amount of assessments received from beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$5,297.78; expense fund, \$894.81.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition

MYSTIC TOILERS,

Organized under the laws of the State of Iowa, made to the Act
of Iowa, pursuant to the laws thereof

President, W. B. BOWMAN,

Secretary, J. F. TAAKE.

Organized, February 8, 1899.

Commenced business

Home office, corner of Fourth and Locust streets, Des Moines,

Balance Sheet.

Amount of net ledger assets December 31st of previous year ...

Income.

Gross amount paid by members to the society, without deductions, as follows:		
Gross amount of membership fees.....	\$	18.00
Dues for expenses, per capita tax, etc.....		11,783.19
Assessments: Mortuary, \$44,704.87; equalizing reserve fund, \$11,964.50; expense, \$18,810.55.....		69,979.92
Total paid by members.....	\$	81,781.11
Total income during the year.....	\$	81,781.11
Sum.....	\$	115,810.35

Disbursements.

Death claims.....	\$	60,750.00
Temporary disability.....		2,475.00
Payments returned to applicants or members.....		160.70
Total paid to members or applicants.....	\$	63,385.70
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....		6,806.86
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....		6,990.53
Amount paid to each: Supreme secretary, \$1,800; supreme president, \$160.....		1,960.00
Salaries and other compensation of office employees.....		2,293.75
Rent, \$722.50; advertising and printing, \$2,463.24.....		3,185.76
All other items, viz:		
Postage, express and telegraph, \$1,247.64; legal expenses, \$999.29; governing bodies, \$498.84; official publication, \$2,018.58; insurance departments, \$255; miscellaneous, \$4,104.41; furniture, \$109.88.....		9,227.59
Total expenses, \$30,467.49.....		
Total disbursements.....	\$	98,853.19
Balance.....	\$	21,927.06

Ledger Assets.

Mortgage loans on real estate, first loans.....	\$	20,752.60
Cash deposited in bank.....		1,204.26
Total net ledger assets.....	\$	21,957.06

assets not admitted).....\$	476.64
Reserve (less amount thereof included in liabilities and assets not admitted).....	21,845.27
Expense (less amount thereof included in liabilities and assets not admitted).....	135.15
Total.....\$	21,957.06

Non-Ledger Assets.

Interest accrued.....\$	894.68
Furniture and fixtures, etc.	1,999.28
Assessments actually collected by subordinate bodies not yet turned over to supreme body	4,900.00
Total non-ledger assets.....	\$ 7,812.91
Gross assets	\$ 22,770.97

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$ 1,999.28
Total.....\$	1,999.28

Non-Ledger Liabilities.

Losses adjusted, not yet due.....\$	6,000.00
Losses in process of adjustment or reported, \$11,200; resisted, *\$5,000	16,200.00
All other liabilities, viz:	
Meeting of supreme council 1904, ordered paid to the several persons the amounts advanced by them for organizing this society	13,115.62
Total liabilities.....	35,315.62

*Now pending in supreme court.

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals
Balance on hand December 31, 1903.....	\$ 1,017.80	\$ 27,380.77	\$ 5,680.57	\$ 34,079.14
Received during the year from assessments.....	44,704.87	11,904.50	13,810.55	69,420.92
Received from dues and per capita tax.....			11,005.43	11,005.43
Received from all other sources.....	18,000.00		795.76	18,795.76
Totals.....	\$ 63,722.67	\$ 39,285.27	\$ 30,742.31	\$ 133,750.25
Disbursed during the year.....	63,246.08		80,807.16	144,053.24
Balance.....	\$ 476.64	\$ 39,285.27	\$ 185.15	\$ 41,547.06
Changes by transfers.....		18,000.00		18,000.00
Balance on hand December 31, 1904.....	476.64	\$ 21,845.27	\$ 185.15	\$ 22,507.06

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	11,188	\$ 11,165,500.00	9,726	\$ 9,741,500.00
Benefit certificates written during the year.....	188	153,000.00	126	142,000.00
Totals.....	11,819	\$ 11,818,500.00	9,852	\$ 9,883,500.00
Deduct decreased or ceased to be in force during the year.....	4,602	4,397,000.00	3,622	3,646,500.00
Total benefit certificates in force December 31, 1904.....	6,717	\$ 6,921,500.00	6,080	\$ 6,237,000.00
Benefit certificates terminated by death during the year.....	63	61,350.00	56	54,150.00
Benefit certificates terminated by lapse during the year.....	4,539	4,385,650.00	3,766	3,692,350.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....	9	\$ 16,400.00	9	\$ 16,400.00
Claims (face value) incurred during the year.....	47	61,350.00	43	54,150.00
Totals.....	56	\$ 77,750.00	52	\$ 70,550.00
Claims paid during the year.....	45	60,750.00	42	56,550.00
Balance.....	11	\$ 17,000.00	10	\$ 14,000.00
Deduct saved by compromising, dropped or scaled down claims during the year.....				
Claims unpaid December 31, 1904.....	11	\$ 17,000.00	10	\$ 14,000.00

IOWA INSURANCE REPORT.

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903, as per last statement.....		
Claims incurred during the year	88	\$ 2,675.00
Totals.....	88	\$ 2,675.00
Claims paid during the year.....	87	2,475.00
Balance.....	1	\$ 200.00
Deduct saved by compromise, dropped or scaled down claims during the year.....		
Claims unpaid December 31, 1904.....	1	\$ 200.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Five dollars, paid by applicant to deputy.

Give number of members in good standing December 31st.

Answer—4,838.

Give number of certificates of beneficiary members that have lapsed.

Answer—4,589.

Give amount of annual dues to subordinate bodies, and how much of this is transferred to supreme body?

Answer—Two dollars. Supreme dues paid by members.

What is the maximum and minimum amount of the certificate or of any one life?

Answer—Maximum, \$8,000; minimum, \$500

Give limiting ages for admission.

Answer—Sixteen to fifty-five years,

Do the certificates or policies issued specify fixed amount to be amounts realized from assessment to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake to pay to members during life, without regard to physical condition anything of value?

Answer—No.

Does it undertake and promise to pay temporary or permanent disability?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of fixed sums charged without regard to age?

Answer—Graded.

Is any part of the mortuary assessments used for any purpose except claims?

Answer—Yes.

What amount and for what purpose?

Answer—\$13,310.55 expenses of society.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested.

Answer—To pay death losses. \$21,345.27. First lien farm mortgages.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—South Dakota, 8; Kansas, —; Minnesota, 19; Iowa, 169; Oklahoma Territory, Colorado, Nebraska, Washington, Missouri.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Not figured.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$4,064; expense fund, \$1,210.06.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments for advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$39,418.13; expense fund, \$23,991.29; equalizing fund, \$11,009.30. Total, \$74,418.72.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition of

MYSTIC WORKERS OF THE WORLD

Organized under the laws of the State of Illinois, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Supreme Master, N. A. CUNNINGHAM. Vice-Master, J. H. JACKSON.
Supreme Secretary, EDMUND JACKSON.

Incorporated, February 24, 1896, under fraternal beneficiary law.
1896. Voluntary association. Organized, February 24, 1896. Closed
February 24, 1896.

Home office, Fulton, Illinois.

Balance Sheet,

Real estate.....
Amount of net ledger assets December 31st of previous year...
Total

Income.

Gross amount paid by members to the society without deductions, as follows:
Building fund.....\$ 6,400.00
Dues for expenses, per capita tax, etc., quarterly dues, social members.....\$ 1,600.00
Assessments: Mortuary, \$265,687.66; expense, \$46,826.08.. 812,513.74
Total paid by members \$ 818,513.74
Interest..... 1,600.00
From all other sources, viz:
Advertising.....
Supplies..... 3,000.00
Certificate fees..... 2,200.00
Total income during the year.....
Sum.....

Disbursements.

Death claims, \$222,411.58; permanent disability claims, \$17,825.5	240,236.53
Payments returned to applicants or members.	60.25
Total paid to members or applicants.....	\$ 240,296.78
Expense in settlement of claims	1,237.69
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	241,534.47
Salaries of managers and agents not paid by commission.....	29,077.98
Total amount of salaries, fees per diem, mileage, expenses paid to officers	7,935.30
Salaries and other compensation of office employes	3,593.05
Rent, \$800; taxes, \$21.84; advertising and printing, \$606.30.	928.14
All other items, viz:	
Postage, express and telegraph, \$2,023.70; legal expenses, \$1,499.48; governing bodies, \$2,029.58; official publication, \$5,783.10; insurance departments, \$210.70; miscellaneous, \$1,153.02	12,699.43
Supplies, \$3,263.56; furniture and fixtures, \$803.25.....	4,066.81
Total expenses, \$58,300.16.	
Total disbursements.....	\$ 299,584.53
Balance.....	\$ 104,716.46

Ledger Assets.

Book value of real estate, unincumbered	\$ 1,122.73
Mortgage loans on real estate, first liens.....	75,085.14
Cash deposited in bank.....	27,908.54
Total net ledger assets.	\$ 104,716.46
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 11,153.19
Reserve (less amount thereof included in liabilities and assets not admitted).....	81,557.01
General (less amount thereof included in liabilities and assets not admitted).....	4,838.77
Real estate	1,122.73
Building (less amount thereof included in liabilities and assets not admitted).....	6,544.71
Total	\$ 104,716.46

Non-Ledger Assets.

Interest accrued.....	\$ 2,531.75
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities).....	27,070.27
Total non-ledger assets.....	\$ 29,602.02
Gross assets.....	\$ 134,318.48

DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities.....	\$ 5,620.27	
Total.....		\$ 5,620.27
Total admitted assets.....		\$ 128,698.21

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$14,750; resisted, \$6,700.....	\$ 21,450.00	
Total liabilities.....		\$ 21,450.00
Balance to protect contracts.....		\$ 107,248.21

Exhibit of Funds.

Classification.	Death.	Emergency.
Balance on hand December 31, 1903.....	\$ 20,092.00	\$ 87,564.27
Received during the year from assessments.....	265,687.66	.....
Received during the year from interest and dividends.....	.....	1,900.74
Received during the year from dues and per capita tax.....	.....	.....
Received during the year from all other sources.....	.....	.....
Totals.....	\$ 294,779.66	\$ 89,465.01
Disbursed during the year.....	241,584.47	.....
Balance.....	\$ 53,245.19	\$ 78,686.14
Changes by transfers.....	42,092.00	42,092.00
Balance on hand December 31, 1904.....	\$ 11,153.19	\$ 5,871.87

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special.	Totals.
Balance on hand December 31, 1903.....	\$ 10,667.70	\$ 1,122.78	\$ 78,493.75
Received during the year from assessments.....	46,826.08	.....	812,018.69
Received during the year from interest and dividends.....	.....	.....	1,900.74
Received during the year from dues and per capita tax.....	318.55	.....	818.55
Received during the year from all other sources..	5,806.66	6,544.71	11,851.36
Totals.....	\$ 63,688.98	7,667.49	404,551.09
Disbursed during the year.....	58,800.16	.....	290,824.68
Balance.....	\$ 4,888.77	.....	\$ 104,716.46
Changes by transfers.....	.....	.....	.....
Balance on hand December 31, 1904.....	\$ 4,888.77	\$ 7,667.49	\$ 104,716.46

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	27,399	\$ 38,228,775	2,778	\$ 4,082,755
Benefit certificates written during the year.....	9,201	10,729,000	517	612,500
Benefit certificates increased during the year.....		50,500		7,000
Totals.....	36,600	\$ 49,017,275	3,295	\$ 4,672,455
Deduct decreased or ceased to be in force during the year.....	4,878	5,322,550	264	343,650
Total benefit certificates in force December 31, 1904.....	32,222	\$ 43,694,725	3,031	\$ 4,328,805
Benefit certificates terminated by death during the year.....	188	257,075	12	16,000
Benefit certificates terminated by lapse during the year.....	4,190	5,065,475	253	327,750

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	12	\$ 20,000.00	1	1,000.00
Claims paid (face value) incurred during the year.....	188	257,075.00	12	14,900.00
Totals.....	200	\$ 277,075.00	13	\$ 15,900.00
Claims paid during the year.....	187	222,411.58	13	15,900.00
Balance.....		\$ 54,663.42		
Deduct saved by compromising, dropped or scaling down claims during the year.....		52,913.47		
Claims unpaid December 31, 1904.....	13	21,750.00		

Net liability, \$20,450.00.

Exhibit of Disability Claims.

Classification.	Total Claims		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	8	\$ 1,000.00	1	\$ 50.00
Claims incurred during the year.....	112	17,825.00	11	2,700.00
Totals.....	120	\$ 18,825.00	12	\$ 2,750.00
Claims paid during the year.....	112	17,825.00	11	2,650.00
Balance.....	8	\$ 1,000.00	1	\$ 100.00
Deduct saved by compromising, dropped or scaling down claims during the year.....				
Claims unpaid December 31, 1904.....	8	1,000.00	1	100.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—Five dollars, cash.

Give number of members in good standing December 31st.

Answer—82,222.

Give number of certificates of beneficiary members that have lapsed.

Answer—4,378.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—None.

What is the maximum and minimum amount of the certificate or any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting age for admission.

Answer—Eighteen to fifty years.

Do the certificates or policies issued specify a fixed amount to be paid in case of death, or are the amounts realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By reserve fund and twelve payments annually.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake to pay to members during life, without regard to physical condition, anything of value.

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used please name them.

Answer—American.

State if assessments are levied at age of entry or on age at date of death.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Fifteen per cent taken for expenses.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested?

Answer—To guarantee payments by deductions from accumulations of \$57.01; loaned on farm mortgages.

Are the officers, directors or trustees elected at an annual meeting?

Answer—No.

How are they chosen?

Answer—At biennial sessions of supreme lodge.

If the society agrees not to assess for death losses beyond a certain amount, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the families, heirs, relatives or assigns of members?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full?

Answer—Yes.

Has it the ability to continue to pay its certificates on policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Illinois, 812; Iowa, 78; Wisconsin, 145; Michigan, 70; Missouri, 44; Kansas 11; California, 5; Minnesota, 5.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—Death, accident, disability.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$27,070.27.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$83,080.55; expense fund, \$407.87. Total, \$83,488.42.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. B. KIRKPATRICK.

Vice-President, C. A. GOWER.

Secretary, J. M. WALLACE.

Incorporated, February 22, 1892, under General Statute, 1893, as amended. Chapter 89, section 1, 1879. Voluntary association.

Commenced business, February 22, 1892.

Home office, 701 Kansas Avenue, Topeka, Kansas.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ...

\$ 423,431.51

Income.

Gross amount paid by members to the society without deductions, as follows:	
Gross amount of certificate fees	\$ 388.50
Dues for expenses, per capita tax, etc.....	185,297.47
Assessments: mortuary, \$523,465.75; reserve, \$78,242.28...	601,708.08
Total paid by members.....	\$ 787,389.00
Interest, \$16,525.45; rent, \$5,277.48.....	21,802.93
From all other sources:	
Supplies	815.81
Total income during the year.....	\$ 759,987.74
Sum	\$ 1,182,889.5*

Disbursements.

Death claims, \$499,948.93; permanent disability claims, \$8,500. \$	508,448.93
Total paid to members or applicants	\$ 508,448.93
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	67,580.29
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
President, \$8,230; secretary, \$6,230; treasurer, \$1,200	18,660.00
Salaries and other compensation of office employees	10,687.50
Medical salaries or fees paid supreme or grand medical supervisors	6,230.00
Rent, \$900; advertising and printing, \$6,745.49.....	7,645.49
All other items, viz:	
Postage, express and telegraph, \$2,188.80; legal expenses, \$4,299.75; governing bodies, \$688.07; official publication, \$5,445.60; insurance departments, \$361.84; insurance, \$18; furniture, \$468.91; mailing list, \$186.47; bonds, \$1,810.75; national convention, \$9,095.26; donation, fraternal building, St. Louis, \$425; expenses, \$2,600.83; costs of contested claims, \$1,071.10	29,209.83
Total expenses, \$183,941.56.	
Total disbursements.....	\$ 688,451.59
Balance	\$ 543,927.96

Ledger Assets.

Book value of real estate, unincumbered	\$ 66,289.15
Mortgage loans on real estate, first liens	127,140.00
Book value of bonds (including interest) and stocks owned absolutely	68,067.02
Cash deposited in bank.....	282,411.79
Total net ledger assets	\$ 543,927.9

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 145,740.19
Reserve (less amount thereof included in liabilities and assets not admitted).....	365,683.23
Expense (less amount thereof included in liabilities and assets not admitted).....	32,554.54
Total.....	\$ 543,977.96

Non-Ledger Assets.

Interest due, \$618.15; accrued, \$1,839.12 on mortgages.....	2,457.27
Interest accrued on bonds.....	1,550.00
Market value of real estate over book value.....	18,710.85
Market value of bonds (not including interest) and stocks over book value.....	152.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body, \$45,000 (but not to exceed the uncalled amount of liabilities), general fund, \$11,600; reserve fund, \$7,000	63,600.00
Total non-ledger assets	\$ 85,470.12
Gross assets	\$ 680,398.06

DEDUCT ASSETS NOT ADMITTED.

Depreciation of ledger assets to bring same to market value....	\$ 17.15.33
Total admitted assets.....	\$ 613,280.73

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 5,432.59
Losses in process of adjustment or reported.....	22,440.08
Total liabilities	\$ 27,872.67
Balance, to protect contracts.....	\$ 585,398.06

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Total.
Balance on hand December 31, 1903 ..	\$ 126,794.47	\$ 265,583.02	\$ 30,049.32	\$ 422,431.81
Received during the year from assessments	523,465.75	.....	.....	523,465.75
Received during the year from interest and dividends.....	.....	100,045.00	.....	100,045.21
Received during the year from dues and per capita tax.....	.....	.....	136,446.73	136,446.73
Received during the year from all other sources .....	.....	.....	.....	.....
Totals	\$ 650,260.22	\$ 365,628.02	\$ 166,496.10	\$ 1,182,384.33
Disbursed during the year.....	504,520.08	.....	133,941.56	638,461.59
Balance	\$ 145,740.19	\$ 365,683.02	\$ 32,554.54	\$ 543,977.96
Changes by transfers.....	.....	.....	.....	.....
Balance on hand December 31, 1904 ..	145,740.19	365,683.02	\$ 32,554.54	543,977.96

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	42,696	\$54,458,000.00	1,235	\$ 1,442,500.00
Benefit certificates written during the year.....	18,878	15,238,060.00	882	870,000.00
Totals	56,574	\$69,691,000.00	1,617	\$ 1,812,500.00
Deduct decreased or ceased to be in force December 31, 1904.....	8,188	9,084,500.00	235	235,500.00
Total benefit certificates in force December 31, 1904.....	48,386	\$60,606,500.00	1,382	\$ 1,577,000.00
Benefit certificates terminated by death during the year.....	418	538,000.00	14	15,000.00
Benefit certificates terminated by lapse during the year	7,770	8,506,500.00	221	220,500.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	30	\$ 23,000.00	.....	.....
Claims (face value) incurred during the year.....	418	524,500.00	14	\$ 15,000.00
Totals	438	\$ 552,500.00	14	\$ 15,000.00
Claims paid during the year	408	499,948.98	12	12,946.67
Balance .....	.....	\$ 52,551.07	2	\$ 2,053.33
Deduct saved by compromising dropped or scaling down claims during the year .....	.....	28,051.07	.....	553.33
Claims unpaid December 31, 1904	25	\$ 29,500.00	2	\$ 1,500.00

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims incurred during the year.....	5	\$ 3,500.00
Totals	5	\$ 3,500.00
Claims paid during the year	5	3,500.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—During the year fifty cents to \$1.50 for all ages at date of entry.

Give amount of annual dues to subordinate bodies and how paid.

Answer—Three dollars to five dollars. Policy, \$500, \$1.90; \$1,000, \$2; \$2,000, \$2.50; \$3,000, \$2.40, and not to exceed six assessments of the first year's payments.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$8,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty-four years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—Reserve fund.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Only loss of limb and total blindness.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer—Assessments, including reserve, exceed the American experience table. Graded at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested?

Answer—Paying death claims where twelve assessments are not sufficient to pay all claims during the year; \$1 per \$1,000 annually until \$50 is paid. Dying before \$50 is paid the balance is deducted from benefits. \$365,633.23. Real estate mortgages, bonds, real estate and cash in banks.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Every four years; national convention of national council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all facts in relation thereto.

Answer—The society will not assess more than once a month until the reserve fund is exhausted, except for losses caused by war or epidemics.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

IOWA INSURANCE REPORT.

In what states is society doing business, and how many lodges in each
Answer—Kansas, 261; Missouri, 151; Nebraska, 56; Oregon, 12; Iowa, 12; Pennsylvania, 5; Michigan, 18; Indiana, 11; Illinois, 108; California, 12; Montana, 6; Washington, 8; Kentucky, 22; Colorado, 18 and Minnesota, 8.

What was the expected mortality for the year according to the actuariality?

Answer—432.

Has the association more than one class?

Answer—No.

Number and kind of claims for which assessments have been made.

Answer—413 deaths and 5 disability claims.

What is the aggregate amount of one assessment or periodical call up holding beneficiary certificates?

Answer—Mortuary fund, \$45,000; expense fund, \$11,600; reserve fund,

Has the association during the year levied extra assessments on members much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when attained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remains?

Answer—No.

What is the aggregate amount of assessments received from all member beneficiary certificates in the state of Iowa during the year.

Answer—Mortuary fund, \$13,848.90 expense fund, \$3,471.27; reserve fund, Total, \$18,796.70.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

NATIONAL UNION,

Organized under the laws of the State of Ohio, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

President, WM. BRIGGS.

Vice-President, W. F. MYERS.

Secretary, J. W. MYERS.

Incorporated, May 14, 1881, under section 5630, Revised Statutes, of Ohio
tary Association. Organized, May, 1881. Commenced business, June 1, 1881.

Home office, National Union Building, 439-441 Michigan Street, Toledo, Ohio.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

Income.

Gross amount paid by members to the society without deductions as follows:

Gross amount of membership fees.....	\$ 5,911.65
Dues for expenses, per capita tax, etc.	63,333.83
Assessments: Mortuary, \$3,068,253.71; expense, \$32.60....	2,068,286.31
Total paid by members.....	\$ 2,137,531.79
Interest.....	4,903.47
From all other sources, viz:	
Sale of old furniture, advertising, return of premium on surety bond, etc	361.00
Total income during the year.....	\$ 2,121,795.5
Sum	\$ 2,528,064.06

Disbursements.

Death claims	\$ 2,084,050.00
Total paid to members or applicants.....	\$ 2,084,050.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	38,058.91
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
President, \$2,000; secretary, \$4,500; treasurer, \$3,875; general solicitor, \$3,600; committee on finance, \$1,300; committee on laws, \$650.....	15,425.00
Salaries and other compensation of office employees.....	12,589.00
Rent, \$1,356; taxes, \$148.52; advertising and printing, \$7,068.74	8,563.26
All other items, viz:	
Postage, express and telegraph, \$2,810.50; legal expenses, \$4,878.80; governing bodies, \$11,442.85; official publication, \$7,954.41; insurance departments, \$554.80; miscellaneous, \$3,482.02.....	31,068.38
	21,439.36
Total expenses, \$127,165.91	
Total disbursements	\$ 2,161,215.61
Balance.....	\$ 366,848.45

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 49,453.65
Book value of bonds (including interest) and stocks owned absolutely.....	150,000.00
Cash deposited in bank.....	165,394.50
Total.....	\$ 364,848.15

IOWA INSURANCE 1

Comprised under the following funds:

Mortuary (less amount thereof included in liability sets not admitted)	
Reserve (less amount thereof included in liability sets not admitted)	
Building (less amount thereof included in liability sets not admitted)	
Expense (less amount thereof included in liability sets not admitted)	
Total.....	

Non-Ledger Assets

Interest accrued.....	
Market value of bonds (not including interest) and stock book value.....	
Assessments actually collected by subordinate bodies, turned over to supreme body (but not to exceed called amount of liabilities).....	
Total non-ledger assets	
Gross assets.....	

Non-Ledger Liabilities

Losses in process of adjustment or reported, \$158,000; \$18,000.....	
Total liabilities.....	
Balance, to protect contracts.....	

Exhibit of Funds

Classification.	Death
Balance on hand December 31, 1903.....	\$ 295,92
Received during the year from assessments.....	2,098,28
Interest and dividends.....	
Dues and per capita tax	
All other sources.....	
Totals.....	\$ 2,394,18
Disbursed during the year	2,084,05
Balance	\$ 800,13
Changes by transfers.....	180,00
Balance on hand December 31, 1904.....	\$ 140,13

IOWA INSURANCE REPORT.

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special.	Totals.
Balance on hand December 31, 1903	\$ 7,550.79	\$ 74,794.77	\$ 82,345.56
Received during the year from assessments		32.60	2,098,286.31
Interest and dividends	4,905.47		4,905.47
Dues and per capita tax	69,238.48		69,238.48
All other sources	361.90		361.90
Totals	\$ 82,063.73	\$ 74,827.37	\$ 2,528,064.05
Disbursed during the year	79,449.71	98,056.91	2,161,215.91
Balance	\$ 2,604.02	\$ 86,770.46	\$ 89,374.48
Changes by transfers		1,500.00	
Balance on hand December 31, 1904	\$ 8,150.87	\$ 21,770.46	\$ 29,921.33

Exhibit of Certificates.

Classification.	Total Business of the Year		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	67,521	\$152,116,000.00	376	\$ 770,000.00
Benefit certificates written during the year	5,464	7,370,000.00	65	67,000.00
Benefit certificates increased during the year		158,000.00		
Totals	72,985	\$159,644,000.00	441	\$ 837,000.00
Deduct decreased or ceased to be in force during the year	7,618	14,097,000.00	99	123,000.00
Total benefit certificates in force December 31, 1904	65,372	\$145,547,000.00	342	\$ 704,000.00
Benefit certificates terminated by death during the year	792	2,043,000.00	8	10,000.00
Benefit certificates terminated by lapse during the year	6,821	12,049,000.00	96	123,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	70	\$ 171,000.00		
Claims (face value) incurred during the year	792	2,043,000.00	8	10,000.00
Totals	862	\$ 2,219,000.00	8	\$ 10,000.00
Claims paid during the year	798	2,064,000.00	8	10,000.00
Balance	64	\$ 184,930.00		
Deduct saved by compromising, dropped or scaling down claims during the year	1	13,950.00		
Claims unpaid December 31, 1904	63	\$ 171,000.00		

IOWA INSURANCE REPORT.

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Fixed by and paid to local council. Minimum, \$2.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Minimum \$2, paid to local council.

When and how much of this is transferred to supreme body?

Answer—Ninety cents to supreme body.

What is the maximum and minimum amount of the certificate or certificate any one life?

Answer—Maximum, \$5,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Twenty to fifty years. No certificate issued for more than \$1,000 over forty years.

Do the certificates or policies issued specify fixed amount to be paid or amount realized from assessments to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—Table of rates insures collection of full amount.

Does your insurance contain any dividend feature?

Answer—No dividend feature.

Does the society issue endowment certificates or policies, or undertake to pay to members during life, without regard to physical condition, any sum of thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability

Answer—No.

In levying mortuary assessments, are they graded on any table of mortuary fixed sums charged without regard to age?

Answer—Fraternal Congress table.

If mortality tables are used, please name them, and state if assessments are made at entry, or on age at date of assessment.

Answer—Either as member may elect.

Is any part of the mortuary assessment used for any purpose except to pay claims?

Answer—No.

What amount, and for what purpose?

Answer—Expense assessment is however collected with mortuary assessments.

Has the society any emergency or reserve funds? For what purpose, how much amount thereof, and how invested?

Answer—Yes, to provide for ceasing of increase at age 65. In state, municipal bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—At annual meeting of supreme body, composed of representatives of members.

If the society agrees not to assess for death losses beyond a certain sum of assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicant?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives or member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents other than for organizing and reenslating subordinate bodies?

Answer—No.

In what states is the society doing business and how many lodges in each?

Answer—Alabama, 18; Arizona, 2; Arkansas, 8; California, 20; Colorado, 2; District of Columbia, 80; Georgia, 40; Illinois, 188; Indiana, 39; Iowa, 13; Kansas, 16; Kentucky, 9; Maryland, 20; Michigan, 57; Missouri, 35; Minnesota, 9; Montana, 2; Nebraska, 5; New Jersey, 17; New Mexico, 1; New York, 29; North Carolina, 29; North Dakota, 1; Ohio, 159; Ontario, 4; Oregon, 8; Pennsylvania, 82; South Carolina, 22; Tennessee, 31; Texas, 1; Utah, 1; Virginia, 12; Washington, 18; West Virginia, 15; Wisconsin, 21. Total, 865.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—\$2,498,257.19.

Has the association more than one class?

Answer—Yes.

How many, and amount of indemnity in each?

Answer—Divided as to manner of paying assessments only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$168,666.12.

Has the association during the year levied extra assessments on members?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—In 1905.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$11,829.76; expense fund, \$418.90. Total, \$11,748.66.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

NORTH STAR BENEFIT ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, P. C. PEARSON.

Vice-President, JULIUS JOHNSON.

Secretary, G. L. PETERSON.

Incorporated, July 18, 1894, under Fraternal. Voluntary association. Organized, August 1, 1899. Commenced business, August 8, 1899.

Home office, 1505 Library Street, Moline, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 8,592.71

IOWA INSURANCE REPORT.

Income.

Gross amount paid by members to the society, without deductions, as follows:	
Dues for expenses, per capita tax, etc.....	\$ 4,09
Assessments: Mortuary, \$20,624.50; reserve, \$2,762.50; expense, \$3,144.75.....	20,53
Total paid by members.....	\$ 30,62
Interest, \$345.96; rent, \$20; bills payable, \$1,000.....	1,86
From all other sources, viz:	
Supplies.....	12
Total income during the year.....	
Sum.....	

Disbursements.

Death claims, \$21,241.50; permanent disability claims, \$112.50..	\$ 21,354
Total paid to members or applicants.....	\$ 21,354
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	8,884
Mileage.....	180.
Total amount of salaries paid to officers:	
Chief astronomer, \$375; chief recorder, \$1,500; chief treasurer, \$120.....	1,995.
Salaries and other compensation of office employees.....	474.
Rent, \$291.25; advertising and printing, \$271.01.....	562.
All other items, viz:	
Postage, express and telegraph, \$197.84; legal expenses, \$37.25; board of directors, \$275; official publication, \$371; insurance departments, \$45; miscellaneous, \$556.10	1,482.
Total expenses, \$3,479.68.	
Total disbursements.....	
Balance.....	

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 8,200.
Book value of bonds (including interest) and stocks owned absolutely.....	3,858.
Cash deposited in bank.....	4,822.
Total	\$ 10,380.

DEDUCT LEDGER LIABILITIES.

Borrowed money.....	\$ 1,000.
Total net ledger assets.....	

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ * 338.05
Reserve (less amount thereof included in liabilities and assets not admitted)	11,185.41
Promotion (less amount thereof included in liabilities and assets not admitted)	* 22.56
Expense (less amount thereof included in liabilities and assets not admitted)	55.74
Total	\$ 9,890.54

Non-Ledger Assets.

Interest due	\$ 251.49
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities)	2,762.25
Total non-ledger assets	\$ 3,013.74
Gross assets	\$ 12,904.28

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 960.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	175.00
Total liabilities	\$ 1,675.00
Balance to protect contract	\$ 11,219.28

Exhibit of Funds.

Classification.	Death.	Reserve.
Balance on hand December 31, 1903	\$ 391.45	\$ 8,074.95
Received during the year from assessments	30,624.50	2,762.56
Received during the year from interest and dividends		345.96
Received during the year from dues and per capita tax		
Received during the year from all other sources		
Totals	\$ 21,015.95	\$ 11,185.41
Disbursed during the year	\$ 21,854.00	
Balance	\$ *333.05	\$ 11,185.41
*Deficit.		

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Promotion	Totals.
Balance on hand December 31, 1903	\$ 123.75	\$.56	\$ 8,592.71
Received during the year from assessments		8,144.75	28,581.75
Received during the year from interest and dividends			845.96
Received during the year from dues and per capita tax	8,555.40		8,555.40
Received during the year from all other sources	646.85	1,042.00	1,688.85
Totals	\$ 4,325.50	\$ 4,187.31	\$ 40,714.17
Disbursed during the year	4,296.76	4,209.87	29,838.63
Balance	\$ 55.74	\$ *22.56	\$ 10,880.54

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificate in force December 31, 1903	2,909	\$ 3,321,600.00	175	\$ 204,600.00
Benefit certificates written during the year	510	514,600.00	40	89,000.00
Benefit certificates increased during the year		8,000.00		
Totals	3,419	\$ 3,839,200.00	215	\$ 293,600.00
Deduct decreased or ceased to be in force during the year	217	249,125.00	8	10,000.00
Total benefit certificates in force December 31, 1904	3,202	\$ 3,590,075.00	207	\$ 283,600.00
Benefit certificates terminated by death during the year	20	25,000.00	2	3,000.00
Benefit certificates terminated by lapse during the year	197	224,125.00	6	7,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1904	1	\$ 1,000.00		
Claims incurred during the year	20	25,000.00	2	\$ 3,000.00
Totals	21	\$ 26,000.00	2	\$ 3,000.00
Claims paid during the year	20	21,241.50	2	2,750.00
Balance	1	\$ 4,758.50		\$ 250.00
Deduct saved by compromising, dropped or scaling down claims during the year		3,758.50		250.00
Claims unpaid December 31, 1904	1	1,000.00		

*Deficit.

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1908	1	\$ 125.00
Claims incurred during the year	1	\$ 125.00
Totals	1	\$ 125.00
Claims paid during the year	1	112.60
Balance		\$ 12.50
Deduct saved by compromising, dropped or scaling down during the year		12.50
Claims unpaid December 31, 1904		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Two dollars, paid to deputy.

Give number of members in good standing December 31st.

Answer—3,202.

Give number of certificates of beneficiary members that have lapsed during the year:

Answer—197.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Usually one dollar per year, paid quarterly.

How much of this is transferred to supreme body?

Answer—None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$100.

Give limiting ages for admission.

Answer—Not less than eighteen and not more than fifty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Assessed at age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Seventy-five per cent of first year's assessments may be put in promotion fund.

Has the society any emergency or reserve funds? For what purpose, how created, the amount thereof, and how invested?

Answer—Yes. To guard against more than twelve assessments a year. By scaling certificates. Invested in bonds and mortgages.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Triennially, by representatives.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Illinois, 29; Minnesota, 9; Iowa, 8;

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificate?

Answer—Mortuary fund, \$2,116.60; expense fund, \$322.90; promotion fund, \$522.75.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$1,596.65; expense fund, \$223.60; promotion fund, \$124.05. Total, \$1,944.30.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ROYAL HIGHLANDERS,

Organized under the laws of the State of Nebraska, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, WM. E. SHARP.

Secretary, F. J. SHARP.

Incorporated, August 10, 1896, under Nebraska laws of 1887. Approved, March 29, 1897,
chapter 18. Voluntary association. Organized June 9, 1896. Commenced business,
August 11, 1896.

Home office, Aurora, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year . . . \$ 800,213.94

Income.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 771.00
Dues for expenses, per capita tax, etc.....	61,205.55
Assessments: Mortuary and reserve.....	170,264.30

Total paid by members..... \$ 232,240.85

Interest..... 18,017.80

From all other sources, viz:

From sale of paraphernalia and supplies, \$1,836.52; commissions paid by borrowers on real estate loans, \$1,744.95..	3,581.47
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Total income during the year..... \$ 253,845.12

Sum \$ 653,061.96

Disbursements.

Death claims, \$121,266.74; permanent disability claims, \$2,800.. \$ 124,066.74

Total paid to members or applicants..... \$ 124,066.74

organization of subordinate bodies.....	28,862.26
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
President, \$3,800; chief secretary, \$3,500; chief treasurer, \$2,400.....	9,000.00
Salaries and other compensation of office employees	6,997.50
Medical salaries or fees paid supreme grand medical supervisors.....	1,808.87
Rent, \$1,272; taxes, \$44.70; advertising and printing, \$450.09....	1,766.79
All other items, viz:	
Postage, express and telegraph, \$1,834.64; legal expenses, \$144.83; governing bodies, \$1,099.68; official publication, \$2,618.05; insurance departments, \$307.20; miscellaneous, \$1,245.10	6,799.50
Furniture and fixtures purchased, \$68.71; paraphernalia and supplies for use and resale, \$2,785.19.....	2,853.90
Total expenses, \$52,588.82.	

Total disbursements.....	\$ 176,655.56
Balance.....	\$ 476,405.80

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 21,238.56
Mortgage loans on real estate, first liens.....	437,800.00
Cash deposited in bank.....	17,867.24
Total net ledger assets	\$ 476,405.80
Comprised under the following funds:	
Mortuary, reserve and emergency (less amount thereof included in liabilities and assets not admitted)	\$ 452,864.65
Expense (less amount thereof included in liabilities and assets not admitted).....	24,041.15
Total	\$ 476,405.80

Non-Ledger Assets.

Interest accrued.....	\$ 8,460.00
Total non-ledger assets.....	\$ 8,460.00
Gross assets.....	\$ 484,865.80

Non-Ledger Liabilities.

Losses in process of adjustment or reported.	\$ 5,700.00
Total actual liabilities.....	\$ 5,700.00
Balance to protect contracts.....	\$ 479,165.80

Exhibit of Funds.

Classification.	Death, Emergency, Disability.	Expense	Totals
Balance on hand December 31, 1903.....	\$ 888,149.29	\$ 11,093.65	\$ 899,242.94
Received during the year from assessments.....	170,264.30	42,563.08	212,827.38
Received from interest and dividends.....	15,017.30		15,017.30
Received from dues and per capita tax.....		18,639.50	18,639.50
Received from all other sources.....		4,337.77	4,337.77
Totals.....	\$ 876,481.89	\$ 76,629.97	\$ 953,111.86
Disbursed during the year.....	124,066.74	52,588.82	176,655.56
Balance.....	\$ 452,364.65	\$ 24,041.15	\$ 476,405.80
Changes by transfers.....			
Balance on hand December 31, 1904.....	\$ 452,364.65	\$ 24,041.15	\$ 476,405.80

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa Dur- ing the Year.	
	No.	Amount	No.	Amount.
Benefit certificates in force December 31, 1903.....	16,561	\$ 25,198,500.00	933	\$ 1,373,536.00
Benefit certificates written during the year.....	4,639	8,956,000.00	236	347,000.00
Benefit certificates increased during the year.....				
Totals.....	21,190	\$ 34,154,500.00	1,218	\$ 1,720,536.00
Deduct decreased or ceased to be in force during the year.....	2,725	8,533,500.00	216	273,500.00
Total benefit certificates in force December 31, 1904.....	18,465	\$ 27,619,000.00	1,002	\$ 1,447,036.00
Benefit certificates terminated by death during the year, include one suicide, \$3,000.....	87	129,966.74	4	4,333.34
Benefit certificates terminated by lapse during the year.....	2,688	8,408,533.26	212	269,166.66

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....				
Claims (face value) incurred during the year.....	86	\$ 126,966.74	4	4,333.34
Totals.....	86	\$ 126,966.74	4	\$ 4,333.34
Claims paid during the year.....	88	121,266.74	4	4,333.34
Balance.....	8	\$ 5,700.00		
Deduct saved by compromising, dropped or scaling down claims during the year.....				
Claims unpaid December 31, 1904.....	8	\$ 5,700.00		

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims incurred during the year	15	\$ 2,800.00
Totals	15	\$ 2,800.00
Claims paid during the year.....	15	2,800.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Five dollars and local medical examiner's fee (usually one dollar) paid by applicant.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Dues range from two dollars to four dollars, according to membership of tributary castle, and cost of hall rent.

When and how much of this is transferred to supreme body?

Answer—One dollar per annum goes as per capita tax to supreme body?

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Eighteen to forty-eight years for insurance, and eighteen to sixty-five for fraternal or social benefits.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

If so, state how the amount is guaranteed.

Answer—No guaranty.

Does your insurance contain any dividend feature?

Answer—No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—Yes.

How are these payments or promises provided for?

Answer—One-tenth annually after seventy years as old age disability benefits.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—One-tenth annually for total and permanent disability, by monthly payments whether deaths occur or not.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—No mortality tables are used. Monthly payments are fixed on age at entry. One payment collected each month whether death occur or not.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Monthly payments are called each month whether death occur or not, excess over deaths carried to reserve fund, except in case of necessity a provision is made whereby not to exceed twenty per cent may be used for general fund purposes.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—To guarantee members against excessive cost as order grows older and to pay old age and total disability benefits (after seventy years for old age). Deposited with the state auditor, \$487,800.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—By delegates to convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not guarantee number of payments, but is actuating a reserve from which payments in excess of twelve in any one year may be drawn.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Not otherwise allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes, except as shown in certain cases

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Nebraska, 244; Montana, 11; Iowa, 28; Colorado, 14; Washington, 16; Idaho, 4; Wyoming, 6; Kansas, 9; District of Columbia, 1; Utah, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—No tables used.

Has the association more than one class?

Answer—Yes.

How many, and the amount of indemnity in each?

Answer—Two. Benefit, \$27,619,000; fraternal; no indemnity.

Number of member in each class.

Answer—Benefit, 18,463; Fraternal, 714.

Number and kind of claims for which assessments have been made.

Answer—Death and total disability.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Membership increasing. Amount of first payment 1904, was \$17,018.45; last or twelfth, \$18,451.25.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$11,611.20, expense fund, \$3,862.24. Total, \$14,973.44.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ROYAL NEIGHBORS OF AMERICA,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. A. ENRIGHT, Chairman Beneficiary Committee.

Secretary, MYRTLE E. DADE, Beneficiary Recorder.

Incorporated, March 21, 1895, under Fraternal Beneficiary Society Act. Approved, June, 1895. Voluntary association. Commenced business, March 21, 1895.

Home office, Rock Island, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year...	\$ 164,868.80
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Income.

Gross amount paid by members to the society without deductions, as follows:

Gross amount of membership fees.....	\$ 12,918.00
Dues for expenses, per capita tax, etc.....	97,081.80
Assessments: Mortuary	494,945.10

Total paid by members.....	\$ 604,989.40
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Interest.....	8,122.20
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From all other sources, viz:

Advertising, \$1,837.41; card fees, \$18.75; supplies, \$9,755.96.	11,607.12
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Total income during the year.....	\$ 619,668.72
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Sum.....	\$ 784,587.53
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Disbursements.

Death claims.....	\$ 459,718.00
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Payments returned to applicants or members.....	120.15
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Total paid to members or applicants.....	\$ 459,838.15
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	19,278.17
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	18,881.64
Salaries and other compensation of office employees.....	12,129.25
Medical salaries or fees paid supreme or grand medical supervisors.....	1,205.34
Rent, \$1,964; advertising and printing, \$8,429.86.	8,896.86
All other items, viz:	
Postage, express and telegraph, \$17,862.81; legal expenses, \$2,838; official publication, \$21,442.89; insurance department, \$701.00; miscellaneous, \$7,658.90; furniture, \$53.65; supplies, \$16,954.53.....	67,956.52
Total expenses, \$128,484.78	
Total disbursements.....	\$ 593,267.98
Balance.....	\$ 196,269.59

Ledger Assets.

Cash deposited in bank	\$ 196,269.59
Total net ledger assets	\$ 196,269.59
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) ..	\$ 145,617.83
Expense (less amount thereof included in liabilities and assets not admitted).....	50,652.26
Total.....	\$ 196,269.59

Non-Ledger Assets.

Furniture.....	\$ 6,947.04
Supplies.....	11,842.87
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities).....	51,000.00
Total non-ledger assets.....	69,790.41
Gross assets.....	\$ 266,060.00

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 18,789.41
Total.....	\$ 18,789.41
Total admitted assets.....	\$ 247,270.59

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$75,000; resisted, \$16,000.....	\$ 92,000.00
Total liabilities	\$ 92,000.00
Balance to protect contracts.....	\$ 155,269.59

Exhibit of Funds.

Classification.	Death.	Expense.	Totals.
Balance on hand December 31, 1903	\$120,385.28	\$ 44,483.57	\$ 164,868.80
Received during the year from assessments.....	494,945.10	.....	494,945.10
Received from interest and dividends.....	.....	8,122.20	8,122.20
Received from dues and per capita tax .....	.....	109,082.80	109,082.80
Received from all other sources.....	.....	12,518.62	12,518.62
Totals	\$615,830.38	\$ 169,207.19	\$ 784,587.52
Disbursed during the year.....	459,718.00	128,554.98	588,267.98
Balance	\$156,617.38	\$ 40,652.26	\$ 196,269.59
Changes by transfers.....	10,000.00	10,000.00	.....
Balance on hand December 31, 1904.....	145,617.38	50,652.26	196,269.59

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	75,026	\$ 51,564,000.00	7,914	\$ 8,583,000.00
Benefit certificates written during the year	12,860	18,478,500.00	723	789,500.00
Benefit certificates increased during the year	.....	257,000.00	.....	80,000.00
Totals	87,886	\$ 95,597,500.00	8,637	\$ 9,357,500.00
Deduct decreased or ceased to be in force during the year.....	3,848	8,782,500.00	409	447,000.00
Total benefit certificates in force De- cember 31, 1904	84,588	\$ 91,575,000.00	8,228	\$ 8,910,500.00
Benefit certificates terminated by death dur- ing the year	466	495,500.00	84	84,500.00
Benefit certificates terminated by lapse dur- ing the year.....	2,882	8,014,000.00	311	321,500.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	59	\$ 67,500	3	\$ 2,500
Claims (face value) incurred during the year	466	493,500	34	34,000
Totals.....	525	\$ 563,000	37	\$ 36,500
Claims paid during the year	443	459,718	35	35,000
Balance.....	82	\$ 108,287	2	\$ 2,500
Deduct saved by compromising, dropped or scaling down claims during the year..	5	11,287	.....	500
Claims unpaid December 31, 1904.....	77	\$ 92,000	2	\$ 2,500

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Two dollars adoption fee; one dollar only comes to supreme office.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Dues differ.

How much of this is transferred to supreme body?

Answer—Eighty cents per capita annually to supreme camp.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$500.

Give limiting ages for admission.

Answer—Seventeen to forty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claim?

Answer—Yes.

What amount, and for what purpose?

Answer—Twenty per cent is permitted for general fund expense, necessary to be used once.

Has the society any emergency or reserve funds?

Answer—No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Illinois, 708; Iowa, 890; Wisconsin, 869; Kansas, 366; Nebraska, 294; Minnesota, 351; Michigan, 206; South Dakota, 118; North Dakota, 80; Missouri, 287; Indiana, 115; Ohio, 68; West Virginia, 4; Pennsylvania, 14; Wyoming, 15; Montana, 28; Idaho, 21; Washington, 84; Oregon, 36; California, 48; Colorado, 36; Oklahoma, 78; Indian territory, 10; Maryland, 4; Delaware, 1; New Jersey, 1; Utah, 9; Rhode Island, 3; Nevada, 1; Maine, 17; Kentucky, 1; Virginia, 1. Total, 3,706.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?

Answer—Mortuary, \$50,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No; ten in 1904.

Or increased the basis or rate of assessments to advanced ages when such right is retained.

Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the
SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, JOSEPH C. ROBT.

First Vice-President, F. A. FALKENBERG.

Secretary, JOHN T. YATES.

Incorporated, January 1, 1891, under laws of 1887. Approved, March 29, 1887, chapter
18, Voluntary association. Organized, June 5, 1890. Commenced business, Ja-
nuary 1, 1891.

Home office, Woodmen of the World Building, 15th and Howard streets, Omaha,
Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. . .	\$ 1,506,265.52
Assets increased by reason that disbursements show that per- sonal and deputies credit balances are paid to the amount of.....	1,888.12
Total	\$ 1,508,153.64

Income.

Gross amount paid by members to the society, without deduc-
tions, as follows:

Gross amount of membership fees.....	\$ 58,284.97
Assessments: Mortuary, \$2,744,816.94; reserve, \$351,835.67; expense, \$422,202.68.....	\$ 3,518,855.09
Total paid to members	\$ 3,576,640.06
Interest, \$58,792.32; rent, \$12,857.68.....	71,649.90
From all other sources, viz: Supplies sold, \$11,704.60; bonds for local camp officers, \$6,- 496.75; pacific jurisdiction, \$300; miscellaneous, \$5,345.61	23,786.96
Total income during the year.....	\$ 3,672,076.92
Sum.....	\$ 5,180,247.56

Disbursements.

Death claims	\$ 2,198,924.54
Monuments	160,880.00
Old age benefits	2,900.00
Payments returned to applicants or members, benefit, \$5,- 836.71; general \$7,555.44.....	18,892.15

Total paid to members or applicants..... \$ 2,871,046.69

Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies.....	167,506.80
Salaries of managers and agents not paid by commissions.....	9,118.51

Total amount of salaries, fees per diem, mileage, expenses
paid to officers:

Joseph Cullen Root, sovereign commander, \$8,666.67; John T. Yates, sovereign clerk, \$6,000; Morris Sheppard sov- ereign banker, \$2,600.....	17,266.67
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Salaries and other compensation of office employees 58,694.75

Medical examiners' fees, paid subordinate medical examiners, \$620.80; medical salaries or fees paid supreme or grand medi- cal supervisors, \$7,191.76.....	7,812.56
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Rent, \$5,335; taxes, \$1,101.28; advertising and printing, \$88,- 941.99	45,878.27
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All other items, viz:

Postage, express and telegraph, \$20,856.20; legal expenses, \$14,063.86; governing bodies, \$2,894.44; official publica- tion, \$49,669.70; insurance departments, \$977.42; mi- scellaneous, \$6,488.82; World's fair St. Louis. Mo., \$6,- 635.90; uniform rank, \$680.94; relief, \$200; Galveston relief fund, \$800; building expenses, \$10,928.82; claim department, \$8,297.19; lodge supplies for sale, \$10,000; lodge supplies, \$8,200.87; office furniture, \$3,175.42; pre- miums for members, \$5,655.94; surety bonds for local camp officers, \$7,662.21; traveling expenses, \$2,572.76; interest on mortgage W. O. W. building, \$381.67.....	160,941.18
Total expenses, \$466,718.19.	

Total disbursements..... \$ 2,837,764.88

Balance \$ 2,342,482.68

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 100,000.00
Book value of bonds (including interest) and stocks owned ab- solutely.....	1,881,202.72
Cash in office, \$3,838.08; deposited in bank, \$406,888.87.....	415,226.40
Total	\$ 2,846,429.12

Deduct Ledger Liabilities.

Personal or deputies credit balance..... \$ 3,946.44

Total net ledger assets..... \$ 2,842,482.68

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 814,288.69
Emergency (less amount thereof included in liabilities and assets not admitted).....	1,902,718.29
Expense (less amount thereof included in liabilities and assets not admitted).....	125,475.70
Total	\$ 2,842,482.68

Non Ledger Assets.

Inventory due from camps and others.....	45,322.05
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities).....	800,000.00
Total non-ledger assets.....	\$ 845,322.05
Gross assets.....	\$ 2,687,804.73

DEDUCT ASSETS NOT ADMITTED.

Inventory due from camps and others	\$ 45,322.05
Deprecation of ledger assets to bring same to market value....	7,843.77
Total	\$ 53,165.82
Total admitted assets.....	\$ 2,634,638.91

Non Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 14,988.37
Losses in process of adjustment or reported, \$808,075; resisted, \$41,768.....	\$14,833.00
Unpaid installment disability claims, less four per cent.....	15,448.00
Other liabilities, viz:	
Monuments on liquidated claims payable when monuments are erected.....	85,900.00
Total liabilities.....	\$ 461,169.37
Balance to protect contracts.....	\$ 2,173,469.54

Exhibit of Funds.

Classification.	Death.	Emergency	* Disability.
Balance on hand December 31, 1903.....	\$ 623,018.65	\$ 804,141.67	
Received during the year from assessments.....	2,744,816.94	351,833.57	
Received during the year from interest and dividends.....	10,444.85	46,741.05	
Received during the year from dues and per capita tax.....			
Received during the year from all other sources			
Totals	\$ 3,877,779.94	\$ 1,202,718.29	
Disbursed during the year.....	2,863,491.25		
Balance.....	\$ 1,014,288.69	\$ 1,902,718.29	
Changes by transfers	700,000.00	700,000.00	
Balance on hand December 31, 1904..	\$ 814,288.69	\$ 1,902,718.29	

* Old age disability paid out of beneficiary.

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special.	Totals.
Balance on hand December 31, 1903	\$ 4,480.86	\$ 5,476.40	\$1,487,117.06
Received during the year from assessments	402,780.28	19,472.55	8,518,855.09
Received during the year from interest and dividends	1,555.57	51.25	58,792.22
Received during the year from dues and per capita tax .....	.....	.....	.....
Received during the year from all other sources	94,929.61	.....	94,929.61
Totals	\$508,695.77	\$ 25,000.00	5,104,194.00
Disbursed during the year	474,278.68	* 25,000.00	2,862,764.68
Balance	\$ 29,422.14	.....	\$2,246,429.12
Changes by transfers .....	.....	.....	1,400,000.00
Balance on hand December 31, 1904	\$ 29,422.14	.....	\$2,246,429.12

* Disbursed as balance due on building.

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	207,176	\$318,478,600.00	8,548	\$ 12,608,800.00
Benefit certificates written during the year	60,073	73,038,800.00	1,363	1,499,800.00
Benefit certificates increased during the year .....	.....	322,500.00	...	11,000.00
Totals	267,249	\$386,819,900.00	9,906	\$ 14,119,600.00
Deduct decreased or ceased to be in force during the year	29,997	37,067,200.00	1,384	1,687,400.00
Total benefit certificates in force December 31, 1904	237,252	\$349,752,700.00	8,522	\$ 12,482,200.00
Benefit certificates terminated by death during the year	1,791	2,691,000.00	52	76,600.00
Benefit certificates terminated by lapse during the year	28,208	34,376,200.00	1,832	1,560,800.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	202	\$ 882,089.41	9	\$ 19,100.00
Claims (face value) incurred during the year	1,791	2,691,000.00	52	76,600.00
Totals	1,993	\$ 3,573,089.41	61	\$ 95,700.00
Claims paid during the year	1,781	2,354,754.54	50	72,075.00
Balance	212	\$ 718,284.87	.....	\$ 23,625.00
Deduct saved by compromising, dropped or scaling down claims during the year	6	272,568.50	.....	5,075.00
Claims unpaid December 31, 1904	256	\$ 445,721.37	11	\$ 18,550.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	18	\$ 14,800.00	5	\$ 7,300.00
Claims incurred during the year	7	7,700.00	3	3,300.00
Totals	25	\$ 22,500.00	8	\$ 10,600.00
Claims paid during the year		2,900.00		1,500.00
Balance		\$ 19,600.00	8	\$ 9,100.00
Deduct saved by compromising, dropped or scaling claims down during the year	1	1,000.00	1	1,000.00
Claims unpaid December 31, 1904	19	\$ 18,600.00	7	\$ 8,100.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Entrance fee averages five dollars or less, paid by applicant to camp or deputy.

Give amount of annual dues to subordinate bodies and how paid.

Answer—The amount of annual dues to subordinate camp is optional with the camp.

When and how much of this is transferred to supreme body?

Answer—Twelve per cent of the assessment levied is for the expenses of the sovereign camp.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$500 and monument.

Give limiting ages for admission.

Answer—Eighteen to fifty-two years inclusive.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does your insurance contain any dividend feature?

Answer—Amount of certificate not to exceed proceeds of one assessment.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—If permanently disabled ten per cent per annum of the face of certificate at the age of seventy years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—At age of entry. Scaled certificate not to exceed one-half first year, three-fourth second year to meet premature mortality.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes

For what purpose, how created, the amount thereof, and how invested?

Answer—To pay death losses when twelve assessments per year are insufficient. Ten per cent of the assessments levied is reserved. \$1,902,718.29. United States, school and municipal bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Local camp officers annually, head camp officers biennially and sovereign camp officers every four years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue pay to its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what state is society doing business, and how many lodges in each?

Answer—Thirty-five states and territories, the District of Columbia and Mexico in this jurisdiction. Alabama, 120; Arizona, 16; Arkansas, 836; Connecticut, 28; District Columbia, 2; Florida, 92; Georgia, 96; Illinois, 44; Indiana, 77; Indian Territory, 239; Iowa, 178; Kansas, 77; Kentucky, 100; Louisiana, 207; Maryland, 8; Mexico, 2; Michigan, 70; Minnesota, 46; Mississippi, 414; Missouri, 846; Nebraska, 161; New Jersey, 28; New Mexico, 20; New York, 48; North Carolina, 91; North Dakota, 17; Ohio, 94; Oklahoma, 115; Pennsylvania, 86; Rhode Island, 4; South Carolina, 214; South Dakota, 12; Tennessee, 103; Texas, 1,560; Virginia, 41; West Virginia, 84; Wisconsin, 65. Total, 5,170.

Has the association more than one class?

Answer—One class.

Number and kind of claims for which assessments have been made?

Answer—One kind.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$2,744,816.94; expense fund, \$422,202.58; emergency fund, \$351,836.57.

Has the association during the year levied extra assessments on members, and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$106,240.02; expense fund, \$16,844.62; emergency fund, \$13,620.52. Total, \$136,205.16.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA,

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. FELIX GAUDIN.

Secretary, ANTHONY MATTEL.

Incorporated, April, 1880, chapter 728. Voluntary association. Organized, May, 1879.
Commenced business, May, 1879.

Home office, 704-706 Mermod-Jaccard Building, St. Louis, Missouri.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 702,532.74

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 331.00
Dues for expenses, per capita tax, etc.....	41,181.31
Assessments: Mortuary, \$860,172.78; reserve, \$89,309.89 ...	899,483.67
Medical examiners' fees paid by applicant.....	232.75

Total paid by members

\$ 941,227.73

Interest, \$24,410.19; rent, \$674.02

25,084.21

From all other sources, viz:

Journal, \$310.65; fines, \$89.15	379.80
Supplies, \$348.87; benefit certificates, \$2,815.94	2,664.81
Canceled warrants.....	3,000.00

Total income during the year.....

\$ 972,356.55

Sum.....

\$ 1,674,889.29

Disbursements.

Death claims.....

\$ 929,200.12

Total paid to members

\$ 929,200.12

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	\$ 1,298.80
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme president, \$1,500; supreme secretary, \$8,999.96; supreme treasurer, \$2,499.96; supreme trustees, \$800....	8,599.92
Salaries and other compensation of office employees	2,768.80
Medical salaries or fees paid supreme or grand medical supervisors	478.80
Rent, \$1,620; taxes, \$120.55; advertising and printing, \$8,703.18.	5,448.78
All other items, viz:	
Postage, express and telegraph, \$1,061; legal expenses, \$1,528.52; governing bodies, \$5,292.21; official publication, \$4,405; insurance departments, \$316; miscellaneous supplies, \$90.01	12,682.77
Surety bonds	428.81
Total expenses, \$81,681.18.	
Total disbursements	\$ 900,941.25
Balance	\$ 718,948.04

Ledger Assets.

Book value of real estate, unincumbered	\$ 20,000.00
Book value of bonds (including interest) and stocks owned absolutely	632,247.77
Cash deposited in bank	61,700.27
Total net ledger assets	\$ 718,948.04
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 25,835.84
Reserve (less amount thereof included in liabilities and assets not admitted)	* 21,939.95
Emergency (less amount thereof included in liabilities and assets not admitted)	+632,247.77
Expense (less amount thereof included in liabilities and assets not admitted)	17,760.25
Total	18,924.48
Total	\$ 718,948.04

Non-Ledger Assets.

Interest accrued	\$ 2,506.08
Market value of bonds (not including interest) and stocks over book value	11,839.78
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities), \$22,604.65; general fund not turned in, \$1,833.35	24,488.60
Total non-ledger assets	\$ 88,788.76
Gross assets	\$ 752,731.80

* Cash † Bonds.

DEDUCT ASSETS NOT ADMITTED.

Real estate.....	\$	4,000.00
Other items:		
Due from subordinate bodies.....		1,833.35
Total.....	\$	5,833.35
Total admitted assets.....	\$	794,774.17

Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$	4,899.80
Losses in process of adjustment or reported.....		22,289.32
Total liabilities.....	\$	27,179.12
Balance to protect contracts.....	\$	719,719.33

Exhibit of Funds.

Classification.	Death.	Emergency	Expense.	Totals.
Balance on hand December 31, 1903..	\$ 928.90	\$ 700,455.92	\$ 1,149.92	\$ 702,534.74
Received from assessments.....	890,172.78	39,809.89		930,082.67
Received from interest and dividends.....		24,410.19		24,410.19
Received from dues and per capita tax.....			41,181.31	41,181.31
Received from all other sources.....	8,000.00	1,008.00	3,274.88	7,392.88
Totals.....	\$ 864,099.69	\$ 765,184.00	\$ 45,005.61	\$ 1,674,369.30
Disbursed during the year.....	929,260.12		31,681.13	960,941.25
Balance.....		\$ 765,184.00	\$ 13,924.48	\$ 779,108.48
Changes by transfers.....	90,996.28	90,996.28		90,996.28
Balance on hand December 31, 1904..	\$ 25,835.84	\$ 674,187.72	\$ 13,924.48	\$ 713,948.04

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	23,236	\$ 33,670,500.00	100	\$ 163,000.00
Benefit certificates written during the year.....	562	285,500.00	5	6,000.00
Benefit certificates increased during the year.....				
Totals.....	23,898	\$ 33,956,000.00	105	\$ 174,000.00
Deduct decreased or ceased to be in force during the year.....	4,979	8,004,920.00	31	59,624.00
Total benefit certificates in force December 31, 1904.....	18,919	\$ 25,951,080.00	74	\$ 114,376.00
Benefit certificates terminated by death during the year.....	489	814,259.44	2	2,000.00
Benefit certificates terminated by lapse during the year.....	4,490	7,190,670.56	29	57,624.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	90	\$ 142,179.80	.....	.....
Claims (face value) incurred during the year	481	814,259.44	2	\$ 2,000
Totals	579	\$ 956,439.24	2	\$ 2,000
Claims paid during the year.....	558	929,260.12	2	2,000
Balance.....	21	\$ 27,179.12	2	\$ 2,000
Deduct saved by compromising, dropped or scaling down claims during the year ....	.....	.....	.....	.....
Claims unpaid December 31, 1904	21	\$ 27,179.12	.....	.....

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—One dollar.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Subordinate bodies regulate their own dues.

When and how much of this is transferred to supreme body?

Answer—One dollar per capita.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$250.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

How is the amount guaranteed?

Answer—By reserve fund.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—No tables used. Assessment at entry age. Since re-rating, November 1, all members pay at attained age save those who take option of reduced insurance.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Five per cent of all assessments up to November 1st was placed in reserve fund.

Has the society any emergency or reserve fund? For what purpose, how created, the amount thereof and how invested?

Answer—Yes. Created by five per cent assessments. Total amount, \$544,067.50. Invested in United States and other bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Forty-three states; 552 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—No table used.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$68,000; expense fund, \$19,000.

Has the association during the year levied extra assessments on members and how much?

Answer—Five extras.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—Raised assessments as per circular enclosed.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$1,336; expense fund, \$204; reserve fund, \$204. Total, \$2,131.80.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SUPREME COUNCIL OF THE ROYAL ARCANUM,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Regent, A. S. ROBINSON.

Supreme Vice-Regent, HOWARD C. WIGGINS.

Supreme Secretary, W. O. ROLSON.

Supreme Treasurer, E. A. SKINNER.

Incorporated, November 5, 1877, under the laws of Massachusetts. Approved, 1874, Chapter 875. Voluntary association. Organized June 28, 1877. Commenced business, June 28, 1877.

Home office, 407 Shawmut Avenue, Boston, Massachusetts.

Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 2,880,705.85

Income.

Gross amount paid by members to the society, without deductions, as follows:

Changes of benefit certificates	\$ 4,153.50
Supreme council dues	238,210.90
Assessments: Mortuary	7,868,896.06
Members at large cards	8.00

Total paid by members..... \$ 8,105,768.46

Interest..... 81,294.04

From all other sources, viz:

Supplies sold, \$7,219.47; R. A. Bulletin, \$248.82; fines, \$311.60; dispensations, \$223; sundries, \$69.96	8,572.85
Recovered from fraudulent claim, paid in 1903	500.00

Total income during the year..... \$ 8,196,180.85

Sum..... \$11,076,885.70

Disbursements.

Death claims.....	\$ 8,155,449.72
Payments returned to applicants or members, changes of benefit certificate fees.....	19.00
Total paid to members or applicants	\$ 8,155,468.72
Supplies purchased for sale, \$2,797.22; printing plant, \$182.84; office furniture, \$507.86.....	3,487.91
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, assistance to grand clerks, \$26,827.11; instituting councils in grand council jurisdiction, \$8,822; extension of the order, \$9,744.70.....	42,893.81
Salaries of managers and agents not paid by commissions, official visits and mileage and per diem	21,283.65
Services of supreme council officers and committees.....	4,856.68
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Supreme regent, \$5,000; supreme secretary, \$6,000; supreme treasurer, \$4,000; supreme auditor, \$1,500; medical examiner-in-chief, \$4,291.69; legal adviser, \$5,000; two members of committee on laws, \$600; committee on finance, \$650; committee on state of the order, \$750; two members of executive committee, \$500; supreme trustee, \$750.....	29,041.69
Salaries and other compensation of office employees.....	39,890.21
Taxes, \$729.60 advertising and printing benefit certificates, \$1,522.16; literature and advertising, [\$1,072.80; general printing, \$10,877.78.....	14,007.84
All other items, viz:	
Postage, express and telegraph, \$9,495.68; legal expenses, \$2,422.90; governing bodies, superintendent council session, \$8,927.99; official publication, \$12,895.95; insurance departments, \$558.34; statistics, \$6,292.79; disbursements by executive committee, \$8,060.12; disbursements by supreme regent, \$161; fraternal congress, \$1,822.62; investigating death claims, \$1,525.65; R. A. building running expenses, \$8,402.92; state laws, [\$1,018.84; bonding supreme council officers, \$450; general office expenses, \$3,453.81; Louisiana Purchase Exposition \$876.08.....	50,364.64
Total expenses, \$201,888.53.	
Total disbursements.....	\$ 8,390,295.15
Balance.....	\$ 2,716,540.55

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 51,170.97
General fund, \$65,827.50; emergency fund, [\$1,994,757.19.....	2,060,084.69
Deposited in bank	605,284.89
Total net ledger assets	\$ 2,716,540.55

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 462,924.29
Emergency (less amount thereof included in liabilities and assets not admitted)	2,070,579.64
Expense (less amount thereof included in liabilities and assets not admitted)	183,086.62
Total.....	\$ 2,716,540.55

Non-Ledger Assets.

Interest due, \$19,299.39; accrued, \$5,536.68.	\$ 24,836.07
Ledger balances.....	8,880.19
Printing plant.....	14,234.85
Printing stock.....	1,966.62
Supplies for sale.....	2,838.99
Office furniture	5,004.81
Bulletin stock.....	117.43
Unmatured assessments payable in advance.....	184.34
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities) back, \$1,298.53; current, \$665,182.61	666,481.14

Total non-ledger assets .. \$ 718,968.94

Gross assets..... \$ 3,435,504.49

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 24,182.20
Personal or agent's debit balances, unsecured, \$237.20; bills receivable, unsecured, \$3,062.99.....	3,300.19
Emergency fund, \$83,464.69; general fund, \$1,581.70.	85,046.89

Total..... \$ 112,558.78

Total admitted assets..... \$ 3,322,945.71

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$891,650; resisted, \$8,000.....	\$ 899,650.00
Bills rendered after close of year.....	3,815.86
Advance assessments	184.34
All other liabilities, viz.:	
Sundry credit balances to be adjusted by counter charges..	806.31
Additional resisted claims of persons not in good standing, Class E.....	17,000.00

Total liabilities..... \$ 920,455.51

Balance, to protect contracts \$ 2,402,490.20 |

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903 ..	\$ 733,964.79	\$2,008,950.60	\$ 187,789.96	\$ 2,890,705.35
Received during the year from assessments.....	7,863,396.06	.....	.....	7,863,396.06
Received during the year from interest and dividends.....	15,513.16	61,629.04	4,161.84	81,294.04
Received during the year from dues and per capita tax.....	.....	.....	233,210.90	233,210.90
Received during the year from all other sources.....	500.00	.....	12,729.35	13,229.35
Totals	\$3,613,374.01	\$2,070,579.64	\$ 367,882.05	\$11,076,835.70
Disbursed during the year.....	8,155,449.72	.....	204,845.43	8,360,295.15
Balance .....	.....	.....	.....	.....
Changes by transfers .....	.....	.....	.....	.....
Balance on hand December 31, 1904 \$	462,924.29	\$2,070,579.64	\$ 183,086.62	\$ 2,716,590.55

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	233,069	\$ 653,312,000	1,476	\$ 33,625,000
Benefit certificates written during the year.	35,990	52,752,500	521	704,500
Benefit certificates increased during the year	.....	1,470,000	.....	14,000
Totals.....	319,069	\$ 707,547,500	1,997	\$ 34,344,500
Deduct decreased or ceased to be in force during the year	13,986	26,699,500	100	194,500
Total benefit certificates in force December 31, 1904.....	305,083	\$ 680,848,000	1,897	\$ 34,150,000
Benefit certificates terminated by death during the year.....	8,175	8,275,000	13	36,000
Benefit certificates terminated by lapse during the year.....	10,811	18,424,500	87	152,500

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	816	\$ 797,750.00	2	\$ 4,000.00
Claims (face value) incurred during the year	8,175	8,275,291.00	13	36,000.00
Totals.....	8,491	\$ 9,073,041.00	15	\$ 40,000.00
Claims paid during the year.	8,184	8,155,449.72	14	39,000.00
Balance.....	887	917,591.28	1	5,000.00
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	17,941.28	.....	.....
Claims unpaid December 31, 1904.....	887	\$ 899,650.00	1	\$ 5,000.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Not less than two dollars, paid by applicant to subordinate council at admission.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Not less than two dollars per year, payable quarterly in advance.

When and how much of this is transferred to supreme body?

Answer—None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$8,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Twenty-one to fifty-four years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No; the laws of the order fix the amount.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer—American table was used in fixing the relative amount of assessment for each age at entry, and assessments are so levied.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes; emergency fund.

For what purpose, how created, the amount thereof, and how invested?

Answer—To provide for emergencies or excessive death rate; derived from surplus of twelve regular assessments per year; \$2,070,579.64; invested in government, state and municipal bonds, deposited with the treasurer of the commonwealth of Massachusetts.

Are the officers, directors or trustees elected at an annual meeting of members of supreme council?

Answer—Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—Yes.

Are assignments of certificates to other than such persons allowed? If so, state governing rules.

Answer—Beneficiary may be affianced, wife, blood relative or dependent.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein.

Answer—All just claims paid in full and society is able to continue so to do.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—Yes, salary and expenses in building up weak and inactive subordinate bodies. No one is employed on commission for new business.

In what states is society doing business, and how many lodges in each?

Answer—Massachusetts, 171; Ohio, 148; Michigan, 86; Wisconsin, 48; Illinois, 116; Indiana, 52; New York, 328; Pennsylvania, 238; Maryland, 41; Virginia, 70; Georgia, 72; Tennessee, 42; Missouri, 57; Ontario, 53; New Jersey, 119; Connecticut, 43; Rhode Island, 21; North Carolina, 42; Minnesota, 47; Iowa, 23; District of Columbia, 8; Nebraska, 18; California, 30; Kentucky, 20; Quebec, 28; Washington, 11; Colorado, 14; Maritime Province, 27; Maine, 26; Arkansas, 8; British Columbia, 2; Delaware, 2; Idaho, 4; Kansas, 14; Montana, 2; New Hampshire, 15; North Dakota, 6; Oklahoma Territory, 1; Oregon, 10; Utah, 2; Vermont, 11; West Virginia, 11.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—4,353.

Has the association more than one class?

Answer—No. The only difference being in the amount of the benefit certificate.

Number of members in each class.

Answer—806,083 December 31, 1904.

Number and kind of claims for which assessments have been made.

Answer—Death claims only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$666,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$44,122.11; expense fund, \$1,490.02. Total, \$45,532.13.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

**SUPREME COURT OF THE INDEPENDENT ORDER OF
FORESTERS.**

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, OROHHYATEKHA, M. D.
Secretary, JOHN A. MCGILLIVRAY, K. C.

Vice-President, J. D. CLARK.
Treasurer, H. A. COLLINS.

Incorporated, July 23, 1881, May 2, 1889, under chapter 167, 104 Revised Statutes, Province of Ontario. Voluntary association. Commenced business, July, 1881.

Home office, corner May and Richmond streets, Toronto, Ontario.

Balance Sheet.

Amount of net ledger assets December 31st of previous year;

mortuary, \$6,984,898.22; sick and funeral, \$108,863.22, temple, \$13,104.14..... \$ 7,104,865.58

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees; mortuary, \$5,611.33;	
sick and funeral, \$9,391.02.....	\$ 15,002.35
Dues for expenses, per capita tax, etc.; mortuary.....	256,899.95
Assessments: Mortuary, \$2,915,153.74; sick and funeral,	
\$248,444.78.....	8,168,598.47
Medical examiners' fees paid by applicant: change of policies (mortuary).....	2,888.94

Total paid by members..... \$ 8,486,824.71

Mortuary, \$251,265.28; sick and funeral, \$3,044.87; rent, \$7,322.69..... 261,632.79

From all other sources, viz:

Re-deposits, 1903, claims, mortuary.....	753.34
Sundry refunds.....	1,855.99

Total income during the year..... \$ 8,701,066.83

Sum \$10,805,427.41

Mortuary, \$3,440,186.21; sick and funeral, \$260,880.62.

Disbursements.

Death claims, \$1,776,604.45; permanent disability claims, \$107,- 204.81; expectation of life, \$4,885	\$ 1,888,255.76
Sick claims, \$198,886.51; funeral, \$14,196.50; disability, \$43,650..	256,783.01
Payments returned to applicant or members: Mortuary, \$4,120.93; fees, \$365.58; sick and funeral, \$1,832.46.....	6,318.97
Total paid to members or applicants	\$ 2,151,307.74
Commissions, fees, expenses and salaries paid or allowed to agents for organization of subordinate bodies: Mortuary, \$91,275.51; sick and funeral, \$9,645.86.....	\$ 100,921.37
Salaries of managers and agents not paid by commissions: Mortuary, \$106,012.65; sick and funeral, \$10,562.60.....	116,575.25
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Mortuary, \$29,407.41; sick and funeral, \$3,295.18	32,702.57
Amount paid to each: Oronhyatekha, M. D., presi- dent, \$10,000; James A. McGilivray, secretary, \$6,000; Dr. Millman, physician, \$6,000; H. A. Collins, treasurer, \$2,500; C. H. E. Rae, actuary, \$5,000; B. W. Greer, auditor, \$2,000; C. R. Fitzgerald, auditor, \$2,000.....	33,500.00
Salaries and other compensation of office employees: Mortuary, \$73,947.14; sick and funeral, \$10,911.	84,858.47
Medical examiners' fees, paid subordinate medical examiners Supreme or grand medical supervisors, expense investigating claims.....	1,823.60
Rent, mortuary, \$16,888.82; sick and funeral, \$1,841.30, adver- tising and printing; mortuary, \$23,622.64; sick and funeral, \$2,259.18	19,149.99
All other items, viz: Postage, express and telegraph, mortuary, \$3,261.18; sick and funeral, \$917.85; legal expenses, \$1,897.59; official publication, mortuary, \$27,175.79; sick and funeral, \$3,282.44; insurance departments, \$2,375.98; miscellan- eous, \$81,000.92.....	44,111.94
Total expenses; mortuary, \$432,216.58; sick and funeral, \$45,308.96; \$527,524.94	127,881.75
Total disbursements.....	\$ 2,673,832.66
Balance.....	\$ 8,126,594.73

Ledger Assets.

Book value of real estate.....	\$ 759,989.61
Book value of real estate in foreclosure.....	84,115.85
Mortgage loans on real estate	2,600,198.89
Book value of bonds (excluding interest) and stocks owned absolutely.....	2,975,534.17
Loans on Independent Order of Forester policies	1,400.00
Independent Order of Forester funds invested by the Union Trust Co.	1,472,587.27
Special bank deposit, France.....	10,000.00
Cash in bank.....	221,279.24
Total	\$ 8,126,594.73
Total net ledger assets	\$ 8,126,594.73

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and asset not admitted).....	\$8,019,074.72
Sick and funeral (less amount thereof included in liabilities and assets not admitted).....	107,520.01
Total	\$ 8,126,594.73

Non-Ledger Assets.

Interest due, \$68,563.48; accrued, \$83,815.07.....	\$ 152,378.55
Rents due, \$515.80; accrued, \$28.50.....	544.30
Due from subordinate courts for fees.....	447.29
Due from high and subordinate courts for supplies	21,257.86
Salable supplies on hand.....	82,142.54
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)	5,417.91
Furniture and fixtures, \$27,692.46; fire insurance, \$2,788.97; temporary advances, reinvestments, \$8,457.67	38,939.10
Total non-ledger assets.....	\$ 246,137.05
Gross assets	\$ 8,372,721.78

DEDUCT ASSETS NOT ADMITTED.

Furniture, \$27,692.46; fixtures and safes, supplies, \$52,142.54. \$	59,835.00
Due from high and subordinate courts for supplies	21,257.86
Total.....	\$ 81,092.86
Total admitted assets ..	\$ 8,291,628.92

Non-Ledger Liabilities.

Claims for sick and funeral disability, due and unpaid.....	\$ 750.00
157 notices of sick and funeral disability, not yet due.....	90,936.65
Present value unpaid installments old age annuities.....	247,397.50
Claims for death losses due and unpaid, \$1,000; resisted in suit, \$17,500; not in suit, \$162,944.04	181,444.04
Claims for funeral benefits unpaid, \$725; sick claims, \$8,869.55.....	4,094.55
All other liabilities, viz:	
Accounts unpaid, \$9,958.70; advance assessments, \$7,141.81.....	17,095.01
Total liabilities.....	\$ 541,697.76
Balance, to protect contracts	\$ 7,749,931.16

Exhibit of Funds.

Classification.	Death.	Sick, Funeral and Disability.
Balance on hand December 31, 1903.....	\$ 6,964,893.22	\$ 105,363.22
Received during the year from assessments.....	2,769,396.14	243,444.73
Received during the year from interest and dividends.....	258,587.92	3,644.57
Received during the year from dues and per capita tax.....		9,391.02
Received during the year from all other sources.....	5,493.27	
Totals	\$10,018,370.55	\$ 367,243.54
Disbursed during the year.....	2,419,108.85	259,723.83
Balance.....	\$ 7,599,261.70	\$ 107,520.01
Changes by transfers.....	419,813.02	
Balance on hand December 31, 1904.....	\$ 8,019,074.72	\$ 107,520.01

EXHIBIT OF FUNDS—CONTINUED.

Classification.	Expense.	Special.	To als
Balance on hand December 31, 1903.....		\$ 13,104.14	\$ 7,104,390.56
Received during the year from assessments.....	\$ 145,757.60		3,163,500.47
Received during the year from interests and dividends.....			261,682.79
Received during the year from dues and per capita tax.....	260,961.28		270,942.10
Received during the year from all other sources.....			5,493.27
Totals	\$ 406,708.88	\$ 13,104.14	\$10,906,427.41
Disbursed during the year			2,673,332.26
Balance.....			
Change by transfers.....			
Balance on hand December 31, 1904.....			\$ 8,126,594.73

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	219,492	\$238,124,000.00	1,033	\$ 1,264,000.00
Benefit certificates written during the year.....	23,730	28,500,000.00	32	30,500.00
Benefit certificates increased during the year		232,000.00		500.00
Totals	243,222	\$261,856,000.00	1,065	\$ 1,295,000.00
Deduct decreased or ceased to be in force during the year.....	22,346	18,960,000.00	80	\$ 33,500.00
Total benefit certificates in force December 31, 1904.....	225,876	\$242,896,000.00	975	\$ 1,211,500.00
Benefit certificates terminated by death during the year (face value)	1,662	2,002,869.43	19	29,000.00
Benefit certificates terminated by lapse and decrease during the year.....	20,684	16,956,130.57	61	54,500.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903.....	148	\$ 154,896.32	1	\$ 2,000.00
Claims (face value) incurred during the year	1,672	1,923,070.17	19	25,000.00
Totals	1,820	\$ 2,077,966.49	20	27,000.00
Claims paid during the year	1,662	1,824,689.45	19	25,680.00
Balance.....	158	\$ 253,276.04	1	\$ 1,320.00
Deduct saved by compromising, dropped or scaling down claims during the year		71,880.00		870.00
Claims unpaid December 31, 1904	158	\$ 181,444.04	1	500.00

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	2	\$ 986.66		
Claims incurred during the year.....	168	107,113.32	2	\$ 2,500.00
Totals	170	\$ 108,099.98	2	2,500.00
Claims paid during the year	168	107,266.31	2	2,500.00
Balance.....	2	\$ 833.67		
Deduct saved by compromising, dropped or scaling down claims during the year		83.67		
Claims unpaid December 31, 1904	2	\$ 750.00		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Fifty cents for each \$5. Mortuary benefit granted paid by applicant in cash.

Give amount of annual dues to subordinate bodies, and how paid?

Answer—Subordinate bodies fix their own dues.

When and how much of this is transferred to supreme body?

Answer—A tax is payable to supreme court at rate of 60c on \$500, \$1.20 on \$1,000, \$1.80 on \$2,000, \$2.40 on \$3,000, \$3 on \$4,000, \$3.60 on \$5,000.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$5,000; minimum, \$500.

Give limiting ages for admission.

Answer—Eighteen to fifty-four years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By monthly premiums, the accumulated funds and power to levy extra assessments.

Does your insurance contain any dividend feature?

Answer—No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Combined experience tables and thirty American officers' (Meech) tables. Premiums paid on age at entrance.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Five per cent is applied to payment of management expenses.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

To pay claims as they arise, created by surplus of premiums after payment of current claims; \$3, 126, 594.78; deposited in banks or invested in approved securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—At triennial meeting of supreme court.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No, except fiances.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes, all legitimate claims are paid to the full extent thereof, and we can continue so to pay.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Arizona, 14; California, 205; Colorado, 8; Connecticut, 42; District of Columbia, 1; Illinois, 193; Indiana, 56; Iowa, 34; Kansas, 4; Maine, 129; Massachusetts, 2; Michigan, 425; Minnesota, 105; Missouri, 22; Montana, 14; Nebraska, 15; New Hampshire, 31; New Jersey, 102; New York, 493; North Dakota, 56; Ohio, 186; Oregon, 4; Pennsylvania, 77; Rhode Island, 15; South Dakota, 1; Texas, 6; Utah, 1; Vermont, 51; Washington, 27; Wisconsin, 125; Georgia, 2; Honolulu, 1; Kentucky, 1; Virginia, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—2,367.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary, December, 1904, \$240, 892.54.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$15, 696.75; expense fund, \$1, 279.15. Total, \$17, 014.25.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SUPREME FOREST WOODMEN CIRCLE,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MRS. EMMA B. MANCHESTER. Vice-President, MRS. JULIA V. TREYMAN.
Secretary, J. G. KUHN.

Incorporated, September 5, 1895, under laws of 1887, chapter 18. Voluntary association.

Home office, Woodmen of the World Building, Omaha, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year, reported.....	\$ 116,048.10
Less error accrued interest, included in book value	548.04
Total.....	\$ 109,500.06

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 4,071.92
Dues for expenses, per capita tax, etc.....	39,281.85
Assessments: Mortuary, \$193,008.76; reserve, \$2,144.35 ...	214,454.11

Total paid by members.....	\$ 257,807.88
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Interest, \$6,077.85; rent, \$250	6,327.85
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From all other sources, viz:

Sale of supplies, \$1,248.86; advertising, \$79.20; premium on surety bonds, local lodges, officers, \$1,408.89; cash discount, \$205.81; profit on sale of bonds, \$500	3,432.26
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Total income during the year.....	\$ 267,567.49
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Sum	\$ 377,067.55
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Disbursements.

Death Claims, \$123,792.12; monuments, 11,927.50.....	\$	135,719.62
Payments returned to applicants or members		12.70
Total paid to members or applicants.....	\$	135,732.32
Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies		8,128.82
Total amount of salaries, fees per diem, mileage, expenses paid to officers		6,065.00
Salaries and other compensations of office employes.....		5,462.84
Salaries or fees paid supreme or grand medical supervisors....		2,514.25
Rent, \$1,800; advertising and printing, \$4,356.69.....		6,156.86
All other items, viz:		
Postage, express and telegraph, \$2,097.86; legal expenses, \$725.70; governing bodies, \$1,086.60; official publication; \$3,178.40; insurance departments, \$528.68; miscellaneous, \$2,083.29; traveling expenses, \$1,299.93; office furniture, \$724.85; lodge supplies and seals, \$1,769.07; surety bonds, \$583.....		14,077.35
Accrued interest advanced on purchase of bonds.....		630.00
Total expenses, \$43,004.95.		
Total disbursements.....	\$	173,367.27
Balance.....	\$	197,700.13

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....	\$	126,369.50
Cash in office, \$231.18; deposited in bank, \$71,199.60.....		71,430.78
Total.....	\$	197,700.28
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	120,910.90
Reserve (less amount thereof included in liabilities and assets not admitted).....		67,959.25
Expense (less amount thereof included in liabilities and assets not admitted).....		8,830.13
Total net ledger assets.....	\$	197,700.28

Non-Ledger Assets.

Interest accrued.....	\$	235.42
Market value of bonds (not including interest) and stocks over book value		2,005.50
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities)		24,000.00
Total non-ledger assets.....	\$	26,240.92
Gross assets.....	\$	223,941.20

DEDUCT ASSETS NOT ADMITTED.

Excess of assets over liabilities	\$ 2,883.85	
Total		\$ 2,883.85
Total admitted assets		\$ 221,107.85

Non-Ledger Liabilities

Losses in process of adjustment or reported	\$ 21,166.65	
Total liabilities		\$ 21,166.65
Balance to protect contracts		\$ 199,941.20

Exhibit of Funds.

	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903 ..	\$ 60,023.60	\$ 44,176.91	\$ 5,299.55	\$ 109,500.06
Received during the year from assessments	196,008.76	21,445.85	.....	214,454.11
Received during the year from interest and dividends	8,506.76	2,571.09	.....	6,077.85
Received during the year from dues and per capita tax .....	.....	.....	39,281.85	39,281.85
Received during the year from all other sources	375.00	125.00	7,254.18	7,754.18
Totals	\$ 256,914.12	\$ 68,918.85	\$ 51,885.08	\$ 37,706.55
Disbursed during the year	196,008.22	859.10	48,004.95	179,867.27
Balance on hand December 31, 1904 ..	\$ 120,910.90	\$ 67,959.25	\$ 8,880.13	\$ 197,700.28

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	19,302	\$ 18,251,200.00	960	\$ 795,500.00
Benefit certificates written during the year	9,927	7,680,200.00	506	826,100.00
Benefit certificates increased during the year .....	.....	.....	.....	.....
Totals	29,229	\$ 25,931,400.00	1,466	\$ 1,121,600.00
Deduct decreased or ceased to be in force during the year	4,290	3,224,000.00	834	236,400.00
Total benefit certificates in force December 31, 1904	24,939	22,657,400.00	1,182	885,200.00
Benefit certificates terminated by death during the year	207	156,886.27	11	6,516.65
Benefit certificates terminated by lapse during the year	4,063	3,067,113.73	323	239,783.85

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	207	\$ 156,896.27	11	\$ 6,516.65
Claims incurred during the year	207	\$ 156,896.27	11	\$ 6,516.65
Totals	207	\$ 156,896.27	11	\$ 6,516.65
Claims paid during the year.	181	135,719.62	11	6,516.65
Balance				
Deduct saved by compromising, dropped or scaling down claims during the year....				
Claims unpaid December 31, 1904....	26	\$ 21,166.65		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—No uniform entrance fee, many admitted free.

Give amount of annual dues to subordinate bodies and how paid.

Answer—Fifteen cents per month.

When and how much of this is transferred to supreme body?

Answer—Supreme forest dues is paid to supreme body by each member regardless of amount of insurance.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$100.

Give limiting ages for admission.

Answer—Eighteen to fifty-two years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same.

Answer—No.

Does your insurance contain any dividend feature.

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded, based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—To meet excessive death losses, created by taking ten per cent of each beneficiary assessment, invested in readily convertible security, amount now \$67,959.25.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—Elected every four years.

How are they chosen?

Answer—At a meeting of the supreme forest.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Makes no such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs or relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reconstituting subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Alabama, 9; Arizona, 8; Arkansas, 62; Colorado, 2; Connecticut, 1; Florida, 5; Georgia, 4; Illinois, 4; Indiana, 21; Indian Territory, 5; Iowa, 45; Kansas, 17; Kentucky, 12; Louisiana, 17; Maryland, 1; Mexico, 1; Michigan, 21; Minnesota, 18; Mississippi, 44; Missouri, 86; Nebraska, 33; New Mexico, 7; New York, 1; North Carolina, 3; Ohio, 20; Oklahoma Territory, 17; Oregon, 2; Pennsylvania, 8; South Carolina, 9; South Dakota, 1; Tennessee, 14; Texas, 235; Virginia, 8; West Virginia, 7; Wisconsin, 16; Wyoming, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Seven.

Has the association more than one class?

Answer—One class.

How many, and amount of indemnity in each?

Answer—\$22,687,400.

Number of members.

Answer—24,939.

Number and kind of claims for which assessments have been made.

Answer—207 death claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$17,678.61; expense fund, \$4,493.73; emergency fund, \$1,964.28. This is based on December, 1904, receipts.

Has the association during the year levied extra assessments on members?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$3,027.88; expense fund, \$2,121.67; emergency fund, \$891.98. Total, \$11,041.48

D V A F I D E N T I A L R A N C E R E P O R T .

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SUPREME LODGE OF THE FRATERNAL UNION OF AMERICA.

Organized under the laws of the State of Colorado, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme President, F. F. ROOSE.

Vice-President, JOHN L. HANDLEY

Supreme Secretary, SAMUEL S. BARTY.

Incorporated, September 1, 1896, under Section 152, General Statutes. Approved March 14, 1877. Chapter 19. Voluntary association. Organized September 1, 1896. Commenced business, September 1, 1896.

Home office, 1424-1480 Champa Street, Denver, Colorado.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 106,333.75

Income.

Gross amount paid by members to the society without deductions, as follows:

Gross amount of membership fees.....	\$ 3,569.75
Dues for expenses, per capita tax, etc.....	40,184.04
Assessments: Mortuary	276,892.81

Total paid by members	\$ 320,646.60
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Interest, \$3,807.89; rent, home office building, net, \$1,546.64... 4,854.03

From all other sources, viz:

Supplies sold lodges.....	1,805.98
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Total income during the year.....	\$ 326,256.61
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Sum	\$ 432,590.36
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Disbursements.

Death claims, \$221,579.20; permanent disability claims, \$500....	\$	222,079.20
Temporary disability.....		8,885.00
Payments returned to applicants or members.....		1,026.82
Total paid to members and applicants.....	\$	223,941.02
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies		81,545.74
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Supreme president, \$4,789.08; supreme vice-president, \$3,490; supreme secretary, \$4,106.88; supreme treasurer, \$600..		12,985.41
Salaries and other compensation of office employees.....		9,892.05
Medical salaries and fees		8,671.60
Rent, \$1,570; taxes, \$26.15; advertising, \$428.09; printing, \$4,818.41.....		6,832.65
All other items, viz:		
Postage, \$2,322; express and telegraph, \$526.04; legal expenses, \$1,866.99; official publication, \$2,298.62; insurance department, \$317; miscellaneous, \$2,998.60.....		10,329.25
Interest		647.68
Total expenses, \$75,254.28		
Total disbursements.....	\$	302,295.80
Balance.....	\$	180,295.06

Ledger Assets.

Book value of real estate, unincumbered.....	\$	47,991.67
Mortgage loans on real estate, first liens.....		62,842.50
Book value of bonds (including interest) and stocks owned absolutely		1,960.00
Cash, \$21,290.89; deposited in bank, time certificate of deposit, \$3,000.....		24,290.89
Total.....	\$	136,495.06

DEDUCT LEDGER LIABILITIES.

Borrowed money.....	\$	6,800.00
Total net ledger assets.....	\$	130,295.06
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$	8,294.08
Reserve (less amount thereof included in liabilities and assets not admitted)		125,961.88
Expense (less amount thereof included in liabilities and assets not admitted)		1,039.65
Total.....	\$	130,295.06

Non-Ledger Assets.

Interest accrued, 402.20; on certificate of deposit, \$36.70.....	\$ 438.90
Rents accrued on Massachusetts board.....	20.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the amount of liabilities), estimated.....	24,262.19
Bills of certificate, fees and lodge supplies.....	789.23
Total non-ledger assets.....	\$ 25,510.32
Gross assets.....	\$ 155,805.38

Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 518.17
Losses in process of adjustment or reported.....	21,792.99
Total liabilities.....	\$ 22,311.16
Balance to protect contracts.....	\$ 133,494.2

Exhibit of Funds.

Classification.	Death.	Emergency, Reserve.	Expense.
Balance on hand December 31, 1903.....	\$ 2,688.48	\$ 101,693.01	\$ 1,267.29
Received during the year from assessments.....	216,058.18	29,968.37	.....
Received during the year from interest and dividends.....	4,854.08	.....	40,134.04
Received during the year from dues and per capita tax.....	.....	.....	33,782.82
Received during the year from all other sources.....	5,700.00	.....	.....
Totals.....	\$ 229,296.64	.....	\$77,864.15
Disbursed during the year.....	225,914.20	.....	78,844.50
Balance.....	\$ 3,381.44	\$ 131,661.38	\$ 1,089.65
Changes by transfers.....	87.41	5,700.00	.....
Balance on hand December 31, 1904.....	\$ 3,294.06	\$ 125,961.38	\$ 1,638.65

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903.....	23,014	\$ 83,325,800.00	499	\$ 633,000.00
Benefit certificates written during the year.....	.....	.....	.....	.....
Benefit certificates increased during the year.....	5,041	7,067,400.00	78	109,200.00
Totals.....	23,055	\$ 40,393,200.00	577	\$ 742,200.00
Deduct decreased or ceased to be in force during the year.....	3,868	6,354,800.00	90	126,000.00
Total benefit certificates in force De- cember 31, 1904.....	24,187	\$ 34,038,400.00	487	\$ 616,200.00
Benefit certificates terminated by lapse dur- ing the year.....	.....	.....	.....	.....
Benefit certificates terminated by lapse during the year.....	.....	.....	.....	.....

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1908.....	22	\$ 22,812.97	.....	.....
Claims (face value) incurred during the year.....	183	231,576.39	5	\$ 4,232.40
Totals	205	\$ 243,890.36	5	\$ 4,232.40
Claims paid during the year.....	183	221,579.20	3	2,651.65
Balance.....				
Deduct saved by compromising, dropped or scaling down claims during the year.....				
Claims unpaid December 31, 1904.....	22	\$ 22,811.16	2	\$ 1,680.75

Exhibit of Disability Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims paid during the year.....	2	100.00	2	\$ 100.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer—Two dollars and fifty cents to five dollars.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—One dollar and eighty cents per year, monthly; \$3 to \$6 per year, payable monthly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum \$2,400; minimum \$600.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—According to age.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes; disability claims.

What amount and for what purpose?

Answer—Fifteen per cent of gross assessment fund may be used for organization work and expenses.

Has the society any emergency or reserve fund?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—One-sixth of face of certificate less amount paid in by member, invested in interest-bearing securities and bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—By lodge representation.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Have never levied more than twelve any one year, but have constitutional power, if necessary.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—Assignments not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Alabama, 20; Arkansas, 16; California, 11; Colorado, 30; Florida, 40; Georgia, 31; Idaho, 4; Indian Territory, 25; Iowa, 19; Kansas, 5; Kentucky, 11; Missouri, 28; Montana, 5; Nebraska, 59; New Mexico, 8; North Dakota, 9; Ohio, 1; Oklahoma, 19; Oregon, 20; South Carolina, 14; Tennessee, 13; Texas, 173; Utah, 4; Virginia, 8; Washington, 15; West Virginia, 1; Wyoming, 5.

Has the association more than one class?

Answer—No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—About \$23,000.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—\$5,561.55.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

SUPREME LODGE KNIGHTS OF PYTHIAS,
(ENDOWMENT RANK.)

Organized under the laws of Congress, District of Columbia, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

President, CHAS. T. S. NEAL.

Secretary, CARLOS S. HARDY.

Reincorporated, June 29, 1894. Voluntary association. Organized, October 1, 1877.

Commenced business, November 7, 1877.

Home office, 1220 Manhattan Building, Chicago, Illinois.

Balance Sheet

Amount of net ledger assets December 31st of previous year... \$ 700,525.95

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 11,942.50
Dues for expenses, per capita tax, etc.....	200,862.64
Assessments: Mortuary.....	1,807,764.67

Total paid by members.....	\$ 2,020,569.81
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Interest, \$24,116.78; rent, 19,069.69	43,186.47
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From all other sources, viz:

Miscellaneous fees, \$827.65; calendars sold, \$397.91; gold lapel buttons, \$18.52; furniture and stationery sold, \$82.08	1,276.16
Gain on state bonds sold, \$225; increase bond value Lexington hotel investment, \$180,994.71.....	181,219.71

Total income during the year.....	\$ 2,196,252.15
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Sum	\$ 2,896,778.10
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Disbursements.

Death claims.....	\$ 1,494,685.18
Payments returned to applicants or members.....	1,003.99

Total paid to members or applicants.....	\$ 1,495,689.17
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$ 72,671.77
Commissions paid local secretaries for collecting.....	98,561.43
Membership fees retained by secretaries as organizers.....	11,942.50
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
President, \$3,800; secretary, \$2,250; medical examiner in chief, \$2,438.82; general council, \$3,000	11,483.32
Salaries and other compensation of office employees	18,344.09
Medical examiners' fees paid subordinate medical examiners ..	22,874.75
Medical salaries or fees paid supreme or grand medical supervisors, included in salaries of officers, \$2,438.83.	
Rent, \$8,746.68; advertising and printing, \$7,166.26.....	10,912.94
All other items, viz:	
Postage, express and telegraph, \$8,784.66; legal expenses, \$5,768.42; governing bodies, \$8,968; official publication, \$1,567.50; insurance departments, \$648.75; miscellaneous, \$9,534.48; office furniture and fixtures, \$1,484.78	32,726.59
Transferred from assets to expense account.....	156.04
All disbursements on account of Lexington hotel investments, ground rent, taxes, advance purchases, minority interests, etc.....	94,629.96
All expenses including taxes on other investments.....	1,858.12
Loss on government bonds sold	4,750.00
Accrued interest on state and municipal bonds purchased..	4,892.62
Total expenses, \$279,017.89.	
Total disbursements	\$ 1,880,942.32
Balance.....	\$ 1,015,894.73

Ledger Assets.

Book value of real estate unincumbered	\$ 21,800.00
Mortgage loans on real estate, first liens.....	20,000.00
Loans secured by pledge of bonds, stocks and other collateral	400.00
Book value of bonds (including interest) and stocks owned absolutely	594,968.57
Lexington hotel investment	275,000.00
Due from supreme lodge	2,996.10
Tenders outstanding not yet accepted in contested cases.....	66.00
Cash in office, \$800; deposited in bank, \$101,887.53.	102,187.53
Total.....	\$ 1,017,418.20

DEDUCT LEDGER LIABILITIES.

Advance payments on hand.....	1,568.42
Total net ledger assets	\$ 1,015,894.73
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 940,125.23
Expense (less amount thereof included in liabilities and assets not admitted).....	75,709.55
Total	\$ 1,015,894.78

Non-Ledger Assets.

Interest due, \$785; accrued, \$2,296.91	\$ 8,081.91
Rents due	4,475.00
Advances to Lexington company	89,000.00
Due from organizer	165.58
Office furniture, fixtures and supplies	4,220.88
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un- called amount in liabilities)	5,908.85
Total non-ledger assets	\$ 56,803.23
Gross assets	\$ 1,072,688.00

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, sta- tionery, etc	\$ 4,220.88
Personal or agents' debit balances, unsecured	165.58
Bonds and stocks	3,444.25
Total	\$ 7,830.71
Total admitted assets	\$ 1,064,857.29

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$142,000; resisted, \$18,000	\$ 155,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	27,645.68
Total liabilities	\$ 182,645.68
Balance, to protect contracts	\$ 882,161.61

Exhibit of Funds.

Classification.	Death.	Expense.	Totals.
Balance on hand December 31, 1903	\$ 687,767.89	\$ 62,758.06	\$ 750,525.95
Received during the year from assessments	1,807,764.67	200,862.64	2,008,627.31
Received from interest and dividends	24,116.78	24,116.78	48,233.56
Received from all other sources	168,508.06	168,508.06	337,016.12
Totals	\$ 2,445,532.56	\$ 451,245.54	\$ 2,896,778.10
Disbursed during the year	9,805.79	9,805.79	19,611.58
Balance	\$ 2,536,726.77	\$ 441,051.83	\$ 2,977,778.60
Changes by transfers	1,495,601.54	885,841.78	2,381,443.32
Balance on hand December 31, 1904	940,125.23	75,709.55	1,015,834.78

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	68,561	\$105,736,000.00	364	\$ 525,500.00
Benefit certificates written during the year	12,248	14,575,500.00	89	41,000.00
Totals	75,809	\$120,111,500.00	403	\$ 567,500.00
Deduct decreased or ceased to be in force during the year	7,306	10,824,500.00	66	74,000.00
Total benefit certificates in force December 31, 1904	68,208	\$109,787,000.00	397	\$ 493,500.00
Benefit certificates terminated by death during the year	819	1,546,000.00	1	1,000.00
Benefit certificates terminated by lapse during the year	6,787	8,778,500.00	65	78,000.00

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	70	\$ 136,000.00	1	\$ 2,000.00
Claims (face value) incurred during the year	819	1,546,000.00	1	1,000.00
Totals	889	\$ 1,682,000.00	2	\$ 3,000.00
Claims paid during the year	811	1,494,685.18	2	3,000.00
Balance	78	\$ 187,364.82	.....	.....
Deduct saved by compromising, dropped or scaling down claims during the year .....	.....	32,364.82	.....	.....
Claims unpaid December 31, 1904	78	\$ 155,000.00	.....	.....

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—One dollar per \$1,000 insurance applied for, paid for by applicant at date of application.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—No annual dues or per capita tax collected.

When and how much of this is transferred to supreme body?

Answer—Ten per cent of all collections from members set aside for expense purposes.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$500.

Give limiting ages for admission.

Answer—Twenty-one and fifty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same.

Answer—Yes.

How is the amount guaranteed?

Answer—The right to issue special assessments upon the membership when necessary

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

Everying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Levied according to entry age. Graded similar to National Fraternal Congress; level rates.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount, and for what purpose?

Answer—Only in cancellation or annulment of certificate.

Has the society any emergency or reserve fund?

Answer—Emergency.

For what purpose, how created, the amount thereof, and how invested?

Answer—Accumulation. Consists of mortuary assessments in excess of the demands.

How are the officers chosen?

Answer—By supreme lodge.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer—All just claims have been paid in full. Has authority to call upon membership for funds sufficient to meet all claims.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—Yes, as explained herein.

In what states is society doing business, and how many lodges in each?

Answer—Alabama, 129; Alaska, 1; Arizona, 18; Arkansas, 89; British Columbia, 16; California, 109; Colorado, 60; Connecticut, 47; Delaware, 6; District Columbia, 7; Florida, 55; Georgia, 104; Hawaiian Islands, 1; Idaho, 24; Illinois, 288; Indiana, 280; Indian Territory, 39; Iowa, 54; Kansas, 67; Kentucky, 89; Louisiana, 93; Maine, 57; Manitoba, 2; Maryland, 35; Massachusetts, 89; Michigan, 74; Minnesota, 46; Mississippi, 129; Missouri, 164; Montana, 29; Nebraska, 25; Nevada, 12; New Brunswick, 7; New Hampshire, 37; New Jersey, 94; New Mexico, 15; New York, 158; North Carolina, 108; North Dakota, 32; Nova Scotia, 4; Ohio, 266; Oklahoma Territory, 40; Ontario, 15; Oregon, 42; Pennsylvania, 220; Quebec, 6; Rhode Island, 16; South Carolina, 127; South Dakota, 18; Tennessee, 126; Texas, 296; Utah, 16; Vermont, 10; Virginia, 50; Washington, 47; West Virginia, 96; Wisconsin, 55; Wyoming, 10. Total, 4,132.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—Loss rate, 14.89.

Has the association more than one class?

Answer—One class only.

Number of members.

Answer—68,203.

Kind of claims for which assessments have been made.

Answer—Death claims and expense.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, \$158,000, average; expense fund, \$17,000, average.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$8,660.80; expense fund, \$365.20. Total, \$9,026.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of

SUPREME TRIBE OF BEN HUR,

Organized under the laws of the State of Indiana, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Supreme Chief, D. W. GERARD.

Supreme Keeper of Tribute, S. E. VORIS.

Supreme Scribe, F. L. SNYDER.

Supreme Medical Examiner, J. F. DAVIDSON.

Incorporated, January 14, 1894, under laws of Indiana. Approved, May 13, 1892.

Reincorporated, February 20, 1900, under laws of Indiana. Approved, March 1, 1899.

Voluntary association. Organized, January 8, 1894. Commenced business, March 1, 1894.

Home office, 802 East Main Street, Crawfordsville, Indiana.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 535,506.11

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 1,769.75
Dues for expenses, per capita tax, etc.....	108,560.75
Assessments: Mortuary, \$718,359.20; emergency, \$83,924.60;	
expenses, \$41,962.20.....	839,246.00
Medical examiners' fees paid by applicant.....	473.00

Total paid by members.....\$ 960,049.50

Interest.....	\$ 17,895.95
From all other sources, viz:	
Advertising, \$44.14; supplies, \$6,873.92.....	6,418.06
Total income during the year.....	\$ 974,868.51
Sum.....	\$ 1,557,899.02

Disbursements.

Death claims, \$714,800; permanent disability claims, \$673.....	\$ 715,475.00
Total paid to members or applicants.....	\$ 715,475.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	75,555.77
Total amount of salaries:	
Supreme chief, \$5,833.33; supreme scribe, \$5,833.33; supreme keeper of tribute, \$4,166.66.....	14,833.33
Salaries and other compensation of office employees	15,240.00
Medical examiners' fees, paid subordinate medical examiners, \$1,400; medical salaries or fees paid supreme or grand medical supervisors, \$3,999.64.....	5,399.64
All other items, viz:	
Advertising and printing, \$9,484.89; postage, express and telegraph, \$3,060.73; legal expenses, \$3,162.29; governing bodies, \$3,471.22, (including supreme meeting); official publication, \$16,106.86; insurance departments, \$562; supplies, \$9,817.38; furniture and fixtures, \$723.34; expense, \$4,508.52.....	53,391.23
Total expenses, \$164,419.60.	
Total disbursements.....	\$ 879,894.80
Balance.....	\$ 677,974.42

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 10,497.45
Mortgage loans on real estate, first liens.....	50,550.00
Book value of bonds (including interest) and stocks owned absolutely	408,084.02
Cash deposited in bank.....	208,842.95
Total.....	\$ 677,974.42
Total net ledger assets.....	\$ 677,974.42
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 207,718.45
Emergency (less amount thereof included in liabilities and assets not admitted).....	408,564.79
Expense (less amount thereof included in liabilities and assets not admitted).	66,691.18
Total.....	\$ 677,974.42

Non-Ledger Assets.

Interest accrued, bonds, \$4,263.78; mortgages, \$567.92.....	\$	4,831.70
Furniture, fixtures and safes.....		3,000.00
Market value of real estate over book value.....		2,000.00
Market value of bonds (not including interest) and stocks over book value.....		9,690.47
Assessments to be collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount of liabilities).....		70,000.00
Total non-ledger assets.....	\$	99,522.17
Gross assets.....	\$	757,496.5

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....		3,000.00
Total.....	\$	3,000.00
Total admitted assets.....	\$	754,496.5

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$69,150; resisted, \$12,700	\$	81,850.00
All other liabilities, viz:		
Disability not adjusted.....		700.00
Total liabilities.....	\$	82,550.00
Balance to protect contracts.....	\$	681,946.5

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals.
Balance on hand December 31, 1903...	\$ 205,243.54	\$ 305,594.95	\$ 71,637.02	\$ 582,475.51
Received during the year from assessments	718,359.20	83,924.60	41,962.80	844,246.60
Received from interest.....	4,590.71	13,045.24	220.00	17,855.95
Received from dues and per capita tax			108,538.75	108,538.75
Received from all other sources			8,690.81	8,690.81
Totals	\$ 923,193.45	\$ 403,564.79	\$ 231,110.78	\$ 1,557,869.02
Disbursed during the year.....	715,475.00		164,419.60	879,894.60
Balance	\$ 207,718.45	\$ 403,564.79	\$ 66,691.18	\$ 677,974.42
Changes by transfers.....				
Balance on hand December 31, 1904	207,718.45	403,564.79	66,691.18	677,974.42

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the year.	
	No.	Amount.	No.	Amount.
Benefits certificates in force December 31, 1903	78,072	\$ 91,462,225.00	2,858	\$ 8,621,850.00
Benefit certificates written during the year	16,055	19,445,500.00	587	752,850.00
Benefit certificates increased during the year	140	.....	7	.....
Totals	89,267	\$110,907,725.00	3,452	\$ 4,374,200.00
Deduct decreased or ceased to be in force during the year	9,708	12,243,725.00	459	594,850.00
Total benefit certificates in force December 31, 1904	79,554	\$ 98,664,000.00	2,993	\$ 8,779,350.00
Benefit certificates terminated by death during the year	596	721,250.00	15*	18,500.00
Benefit certificates terminated by lapse during the year	9,107	11,521,250.00	444	578,850.00

* Reduction by disability, \$1,875.

Exhibit of Death Claims

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	70	\$ 94,050.00	1	\$ 1,600.00
Claims (face value) incurred during the year	550	721,250.00	*14	16,500.00
Totals	620	\$ 815,300.00	15	\$ 18,100.00
Claims paid during the year, paid 550 death; dropped 2 and scaled	550	714,800.00	14	17,600.00
Balance	70	\$ 100,500.00	1	\$ 500.00
Deduct saved by compromising, dropped or scaling down claims during the year	2	18,650.00	.....	.....
Claims unpaid December 31, 1904	68	\$ 81,650.00	.....	.....

* Fifteen cents.

Exhibit of Disability Claims.

Classification.	Total Claims.	
	No.	Amount.
Claims unpaid December 31, 1903 .....	.....	.....
Claims incurred during the year	3	\$ 1,375.00
Totals	3	\$ 1,375.00
Claims paid during the year	2	675.00
Balance	1	\$ 700.00
Deduct saved by compromising, dropped or scaling down claims during the year .....	.....	.....
Claims unpaid December 31, 1904	1	\$ 700.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—\$7.50 paid to deputy.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—\$1.50 per capita.

When and how much of this is transferred to supreme body?

Answer—June to December. All.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$3,000; minimum, \$250.

Give limiting ages for admission.

Answer—Eighteen to fifty.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By additional assessments if necessary.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—Yes, permanent disability—loss of limbs and eyes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Five per cent for management expense.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—For equalizing assessments; from ten per cent of monthly payments: \$408,564.79; invested in securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Quadrennially by representatives elected by membership.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the members?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Indiana, 218; Ohio, 125; Illinois, 256; Nebraska, 79; Michigan, 59; New York, 5; Iowa, 87; Missouri, 71; Pennsylvania, 41; Kentucky, 27; Kansas, 16; Washington, 15; Oregon, 8; California, 14; Texas, 18; Wisconsin, 16; Minnesota, 9; Virginia, 9; West Virginia, 10; Maryland, 7; New Jersey, 9; Tennessee, 4; North Dakota, 4; Oklahoma, 8; District Columbia, 1.

Has the association more than one class?

Answer—No.

Amount of indemnity?

Answer—None.

Has the association during the year levied extra assessments on members and how much?

Answer—No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$61,200; expense fund, \$3,600; emergency fund, \$7,200. Total, \$72,000.

ANNUAL STATEMENT.

For the year ending December 31, 1904, of the conditions and affairs of the

WESTERN BOHEMIAN FRATERNAL ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ANTON NOVOTNY.

Secretary, ALOIS BLAHA.

Incorporated, June 9, 1897, under laws of Iowa. Approved, April 18, 1896. Chapter 21, 26th General Assembly. Chapter 9, title IX. Code of Iowa, 1897. Voluntary association. Commenced business, July 4, 1897.

Home office, 123, Fifteenth Avenue, Cedar Rapids, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st, of previous year..

\$ 55,286.84

Income.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of fees—Installation of lodges.....	\$ 300.00
Dues for expenses, per capita tax, etc.....	3,984.80
Assessments: Mortuary, \$50,685.25; by regular assessment, \$5,746.25; by interest on funds at hand, \$1,758.58.....	59,086.03
Medical examiners' fees paid by applicant, each applicant pays his or her own medical dues to the lodge direct and the lodge pays the fees to the supreme medical examiner.	

Total paid by members.....\$ 62,369.83

Interest..... 15.25

From all other sources, viz:

From sale of by-laws, \$37.40; from sale of books, \$44; from sale of certificates of membership, \$1,466.50; from sale of diplomas, \$5.50.....	1,553.40
--	----------

Total income during the year.....\$ 63,938.28

Sum.....\$ 118,235.12

Disbursement.

Death claims.....\$ 51,760.00

Commissions, fees and salaries paid or allowed to organizers for organization of subordinate bodies..... 393.00

Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Jos. Mekota attending fraternal congress, \$35.60; president, \$100; secretary, \$1,025; treasurer, \$100; legal adviser, \$50.....	1,275.00
---	----------

Salaries for installing lodges..... 65.40

Printing..... 175.75

All other items, viz:

Postage, express, \$361.05; legal expenses, \$50..... 411.05

Official publication, \$1,966; state auditors in five states and publication, \$217; premium to lodges, \$75; one typewriting machine, \$37.50; loan to lodge, \$3, \$30.75; dues to fraternal congress, \$15; returned certificates, \$40.25.....

2,461.50

Total expenses, \$4,818.80.

Total disbursements.....\$ 56,560.75

Balance.....\$ 62,354.37

Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....\$ 46,533.97

Cash in office, \$2,646.98; deposited in bank, \$18,475.92..... 16,122.85

Total net ledger assets.....\$ 62,656.82

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 29,695.17
Reserve (less amount thereof included in liabilities and assets not admitted)....	26,765.68
Interest on reserve fund (meaning all interest).....	8,549.04
Expense (less amount thereof included in liabilities and assets not admitted)	2,646.98
Total.....	\$ 62,656.82

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$ 6,699.50
Total Liabilities.....	\$ 6,699.50
Balance, to protect contracts.....	\$ 55,957.82
Total.....	\$ 62,656.82

Exhibit of Funds.

Classification.	Death.	Reserve.
Balance on hand December 31, 1908.....	\$ 80,859.92	\$ 21,014.48
Received during the year from assessments	50,585.25	5,746.25
Received during the year from interest and dividends.....		
Received during the year from dues and per capita tax.....		
Received during the year from all other sources.....		
Totals	\$ 81,445.17	\$ 26,765.68
Disbursed during the year.....	51,750.80	
Balance.....	\$ 29,695.17	\$ 26,765.68
Change by transfers.....		
Balance on hand December 31, 1904.....	\$ 29,695.17	\$ 26,765.68

Exhibit of Funds.

Classification.	Interest	Expense.	Totals.
Balance on hand December 31, 1908.....	\$ 1,795.51	\$ 1,611.98	\$ 55,296.84
Received during the year from assessments	1,753.58		68,050.28
Received during the year from interest and dividends			
Received during the year from dues and per capita tax.....		8,984.80	
Received during the year from all other sources.....		1,868.65	
Totals.....	\$ 8,549.04	\$ 7,465.23	\$ 119,225.19
Disbursed during year		4,878.80	56,568.80
Balance.....	\$ 8,549.04	\$ 2,646.98	\$ 62,656.82
Changed by transfers.....			
Balance of hand December 31, 1904.....	\$ 8,549.04	\$ 2,646.98	\$ 62,656.82

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	7,760	\$ 6,079,000.00	1,075	\$ 915,000.00
Benefit certificates written during the year	1,284	1,239,750.00	172	151,250.00
Benefit certificates increased during the year				
Totals	9,044	\$ 7,918,750.00	1,247	\$ 1,066,250.00
Deduct decreased or ceased to be in force during the year	254	218,750.00	22	15,750.00
Total benefit certificates in force December 31, 1904	8,790	\$ 7,700,000.00	1,225	\$ 1,050,500.00
Benefit certificates terminated by death during the year				
Benefit certificates terminated by lapse during the year				

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1903	6	\$ 4,199.50	2	\$ 949.50
Claims (face value) incurred during the year	64	54,250.00	6	4,250.00
Totals	70	\$ 58,449.50	8	\$ 5,199.50
Claims paid during year	60	51,750.00	6	3,750.00
Balance	10	\$ 6,699.50	2	\$ 1,449.50
Deduct saved by compromising, dropped or scaling down claims during the year				
Claims unpaid December 31, 1904	10	\$ 6,699.50	2	\$ 1,449.50

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—No entrance fee paid to supreme lodge—all paid to lodges.

Give number of members in good standing December 31st.

Answer—8,790 members in good standing December 31, 1904.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—Number of members lapsed, 190.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—The amount paid to subordinate lodges is not the same in all cases.

When and how much of this is transferred to supreme body?

Answer—Fifty cents per capita paid to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$250.

Give limiting ages for admission.

Answer—Youngest, eighteen years; oldest, fifty years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—By monthly assessments, which are sufficient to cover all losses.

Does your insurance contain any dividend feature?

Answer—No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality?

Answer—Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—The mortality tables in common use. Assessment based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof and how invested?

Answer—Created by assessments upon members. Twenty cents on each \$250 of insurance. Deposited in savings bank or invested in good bonds. Purpose, to protect members in old age.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—By general conventions.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer—There is one assessment per month. This has been more than sufficient to pay all losses. The supreme lodge has the right to levy one extra assessment per month.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business and how many lodges in each?

Answer—Nebraska, 58; Wisconsin, 21; Iowa, 18; Minnesota, 15; Kansas, 9; Oklahoma, 9; South Dakota, 9; North Dakota, 7; California, 1; Michigan, 1; Oregon, 1. Total, 147.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer—About eight per thousand.

What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?

Answer—Mortuary fund, \$5,307.89; expense fund, \$2,070.20; reserve fund, \$2,946.44.

Has the association during the year levied extra assessments on members and how much?

Answer—No; only ten assessments during 1904.

Or increased the basis or rate of assessments to advanced ages when such right is retained.

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$8,941.88; expense fund, \$865.25; reserve fund, \$796.92. Total, \$9,604.05.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

WOMEN'S CATHOLIC ORDER OF FORESTERS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELIZABETH RODGERS.

Vice-President, ROSE RITTMANN.

Secretary, JULIA H. McDONNELL.

Treasurer, KATHERINE BIRMINGHAM.

Incorporated January 8, 1894. Approved June 22, 1898. Chapter 78. Voluntary association. Organized, July, 1891. Commenced business, July, 1891.

Home office, Suite 841-848, Unity Building, Chicago, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ... \$ 232,076.39

Income.

Gross amount paid by members to the society, without deductions as follows:

Gross amount of membership fees.....	\$ 1,541.00
Dues for expenses, per capita tax, etc.....	42,629.59
Assessments: Mortuary.....	479,510.98

Total paid by members.....\$ 523,681.57

Interest.....	5,814.04	
From all other sources, vis:		
Supplies, \$4,802.84; convention, \$31,760.71.....	38,083.55	
Total income during the year.....		\$ 537,059.16
Sum.....		\$ 799,185.55

Disbursements.

Total paid to members or applicants.....	\$ 471,875.00	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,568.00	
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
High chief ranger, \$2,500; high secretary, \$1,500; High treasurer, \$1,500; ————— \$2,484.71	7,984.71	
Salaries and other compensation of office employees.....	2,909.90	
Rent, \$1,890.92; advertising and printing, \$8,207.76.....	7,797.63	
All other items, vis:		
Postage, express and telegraph, \$3,026.28; legal expenses, \$2,162.75; governing bodies, \$3,681.51; official publica- tion, \$2,968.87; insurance departments, \$278.50, miscel- laneous, \$3,082.80; bonds, \$1,455.86.....	45,876.07	
Total expenses, \$65,754.86.		
Total disbursements.....		\$ 537,629.36
Balance.....		\$ 261,506.19

Ledger Assets.

Cash in office and deposited in bank.....	\$ 261,506.19	
Total net ledger assets.....		\$ 261,506.19
Comprised under the following funds:		
Mortuary (less amount thereof included in Liabilities and assets not admitted).....	\$ 40,223.18	
Reserve (less amount thereof included in Liabilities and assets not admitted).....	210,958.06	
Expense (less amount thereof included in Liabilities and assets not admitted)	10,329.95	
Total.....	\$ 261,506.19	

Non-Ledger Assets.

Assessments actually collected by subordinate bodies, not yet turned over to supreme body (but not to exceed the un- called amount of Liabilities)	50,000.00	
Total non-ledger assets.....		\$ 50,000.00
Gross assets.....		\$ 318,506.19

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$ 57,000.00
Losses in process of adjustment or reported.....	12,850.00
Total Liabilities.....	\$ 69,850.00
Balance to protect contracts.....	\$ 248,656.19

Exhibit of Funds.

Classification.	Death.	Emergency.	General.	Totals.
Balance on hand December 31, 1903..	\$ 42,092.00	\$ 179,735.84	\$ 9,648.55	\$ 232,076.39
Received during the year from assessments.....	469,510.98	10,000.00	.....	479,510.98
Received during the year from interest and dividends.....	.....	5,814.04	.....	5,814.04
Received during the year from dues and per capita tax.....	.....	15,908.18	25,728.41	42,622.59
Received during the year from all other sources.....	.....	.....	39,604.55	39,604.55
Totals.....	\$ 512,202.98	\$ 210,953.06	\$ 75,979.51	\$ 799,135.55
Disbursed during the year.....	471,875.00	.....	65,754.36	537,629.36
Balance.....	\$ 40,327.98	.....	\$ 10,225.15	.....
Changes by transfers.....	104.80	.....	104.80	.....
Balance on hand December 31, 1904..	\$ 40,223.18	\$ 210,953.06	\$ 10,329.95	\$ 261,506.19

Exhibit of Certificates.

Classification.	Total Business of the Year.		Business in Iowa During the Year.	
	No.	Amount.	No.	Amount.
Benefit certificates in force December 31, 1903	41,875	\$ 44,707,000	843	\$ 891,000
Benefit certificates written during the year	1,747	1,747,000	176	181,000
Totals.....	43,622	\$ 46,454,000	1,019	\$ 1,072,000
Deduct decreased or ceased to be in force during the year.....	3,876	428,000	4	4,000
Total benefit certificates in force December 31, 1904.....	43,246	\$ 46,031,000	1,015	\$ 1,068,000
Benefit certificates terminated by death during the year.....	.....	.....	4	4,000

Exhibit of Death Claims.

Classification.	Total Claims.		Iowa Claims.	
	No.	Amount.	No.	Amount.
Claims unpaid December 31, 1908	78	\$ 80,050.00	.....	.....
Claims (face value) incurred during the year	876	428,000.00	4	\$ 4,000.00
Totals	449	\$ 508,050.00	.....	.....
Claims paid during the year	886	471,875.00	4	\$ 4,000.00
Balance	68	\$ 69,850.00	.....	.....

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—From one dollar to three dollars, according to age.

Give amount of annual dues to subordinate bodies, and how paid.

Answer—Pro rata assessment on all deaths paid monthly, one dollar per capita paid quarterly.

When and how much of this is transferred to supreme body?

Answer—One dollar to supreme body; fifty cents for reserve fund, fifty cents for expenses.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$1,000.

Give limiting ages for admission.

Answer—Eighteen to fifty years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

Does your insurance contain any dividend feature?

Answer—No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer—Members.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—No.

Has the society any emergency or reserve fund, for what purpose, how created, the amount thereof, and how invested?

Answer—Reserve fund is created for equalizing mortuary assessment of members at different ages; created by annual per capita tax; overpaid endowment and interest in safety deposit bank.

How are the officers, directors or trustees elected?

Answer—Biennially by members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer—Members pay a pro rata share of all deaths occurring in their classes and levy twelve assessments per year.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes, has paid all death claims due if payment applied for.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is the society doing business, and how many lodges in each?

Answer—Illinois, 826; Wisconsin, 60; Michigan, 86; Indiana, 20; Iowa, 20; Vermont, 4; New Hampshire, 10; Ohio, 6; Pennsylvania, 1; Minnesota, 83; Colorado, 3; Kansas, 1; North Dakota, 7; South Dakota, 6; Missouri, 11; Washington, 8; Idaho, 1; Montana, 4; Oregon, 1; Nebraska, 6; Rhode Island, 1; Louisiana, 1.

ANNUAL STATEMENT

For the year ending December 31, 1904, of the condition and affairs of the

ZAPADNI CESKA KATOLICKA JEDNOTA.

(THE WESTERN BOHEMIAN CATHOLIC UNION.)

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. J. KUDRNA.

Secretary, J. J. KOVARIK.

Vice-President, J. M. JIROUSEK.

First Director, F. J. FENCLO.

Incorporated, February 2, 1899, under chapter 9, title IX, Code of Iowa. Voluntary association. Organized, September 29, 1898. Commenced business, January 1, 1899.

Home office, Spillville, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year ...

\$ 15,067.96

Income.

Gross amount paid by members to the society, without deductions, as follows:	
Gross amount of membership fees	\$ 815.00
Dues for expenses, per capita tax, etc	2,588.75
Assessments: Mortuary, \$21,088.78; reserve, \$1,948.97	22,977.70
Medical examiners' fees paid by applicant	128.75
Total paid by members	\$ 25,780.20
Interest	460.10
From all other sources, viz:	
Sale of books, stationery, emblems	584.75
Total income during the year	\$ 26,825.05
Sum	\$ 41,898.01

Disbursements

Death claims	\$ 20,700.00
Total paid to members or applicants	\$ 20,700.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each, president, \$200; vice-president, \$25; secretary, \$750; spiritual director, \$100; treasurer, \$250; first director, \$35; second and third directors, \$25 each	1,568.28
Medical salaries or fees paid supreme or grand medical supervisor	128.75
Advertising and printing	128.45
All other items, viz:	
Postage, express and telegraph, \$160.20; official publication, \$28.40; insurance departments, \$98	276.60
Emblems and badges	812.65
Total expenses, \$2,400.78.	
Total disbursements	\$ 23,109.78
Balance	\$ 18,788.28

Ledger Assets.

Mortgage loans on real estate, first liens	\$ 12,200.00
Cash deposited in bank	6,588.28
Total net ledger assets	\$ 18,788.28
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 2,461.25
Reserve (less amount thereof included in liabilities and assets not admitted)	14,021.80
Expense (less amount thereof included in liabilities and assets not admitted)	2,800.48
Total	\$ 18,788.28

Non-Ledger Assets.

Interest accrued	\$ 222.34	
Other items:		
Furniture, books, emblems and stationery.....	530.00	
Total non-ledger assets.....		\$ 742.34
Gross assets.....		\$ 19,525.62

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 530.00	
Total		\$ 530.00
Total admitted assets.....		\$ 19,005.62

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$ 3,500.00	
Total liabilities.....		\$ 3,500.00
Balance to protect contracts.....		\$ 15,505.62

Exhibit of Funds.

Classification.	Death.	Emergency.	Expense.	Totals
Balance on hand December 31, 1903 ..	\$ 2,127.52	\$ 11,302.53	\$ 1,637.91	\$ 15,067.96
Received during the year from assessments	21,083.75	1,943.97	2,858.75	25,336.45
Received during the year from interest and dividends		460.10		460.10
Received during the year from dues and per capita tax		815.00		815.00
Received during the year from all other sources			584.75	584.75
Totals	\$ 23,161.25	\$ 14,021.60	\$ 4,561.41	\$ 41,764.36
Disbursed during the year.....	20,700.00		2,230.98	22,930.98
Balance	\$ 2,461.25	\$ 14,021.60	\$ 2,300.43	\$ 18,783.28
Changes by transfers				
Balance on hand December 31, 1904	\$ 2,461.25	\$ 14,021.60	\$ 2,300.43	\$ 18,783.28

Exhibit of Certificates.

Classification.	Total Business of the Year.		
	Number.		Amount.
	Men.	Women.	
Benefit certificates in force December 31, 1908.....	2,271	1,440	\$ 2,645,650.00
Benefit certificates written during the year.....	228	68	222,250.00
Benefit certificates increased during the year.....			
Totals	2,494	1,498	\$ 2,867,900.00
Deduct decreased or ceased to be in force during the year	67	83	69,050.00
Total benefit certificates in force December 31, 1904	2,427	1,461	\$ 2,798,850.00
Benefit certificates terminated by death during the year.	24	18	24,000.00
Benefit certificates terminated by lapse during the year..	48	19	45,050.00

EXHIBIT OF CERTIFICATES—CONTINUED.

Classification.	Business in Iowa During the Year.		
	Number.		Amount.
	Men.	Women.	
Benefit certificates in force December 31, 1908.....	801	182	\$ 831,700.00
Benefit certificates written during the year.....	27	7	26,100.00
Benefit certificates increased during the year.....			
Totals	828	189	\$ 857,800.00
Deduct decreased or ceased to be in force during the year.	10	5	9,700.00
Total benefit certificates in force December 31, 1904	818	184	\$ 848,100.00
Benefit certificates terminated by death during year....	8	2	2,800.00
Benefit certificates terminated by lapse during the year..	7	3	6,800.00

Exhibit of Death Claims.

Classification.	Iowa Claims.		
	Number.		Amount.
	Men.	Women.	
Claims unpaid December 31, 1908			
Claims (face value) incurred during the year... ..	8	2	\$ 2,800.00
Totals	8	2	\$ 2,800.00
Claims paid during the year.....	2	2	1,800.00
Balance	1		\$ 1,000.00
Deduct saved by compromising, dropped or scaling down claims during the year			
Claims unpaid December 31, 1904.....			1,000.00

EXHIBIT OF DEATH CLAIMS—CONTINUED.

Classification.	Total Claims.		
	Number.		Amount.
	Men.	Women.	
Claims unpaid December 31, 1908.....	.....	.....	\$ 200.00
Claims incurred during the year	24	18	24,000.00
Totals	24	18	\$ 24,200.00
Claims paid during the year	20	12	20,700.00
Balance.....	4	1	\$ 3,500.00
Deduct saved by compromising, dropped or scaling down claims during the year.....	.....	.....	.....
Claims unpaid December 31, 1904 .....	.....	.....	3,500.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer—\$8.15; ten cents for every year of age, of which one-half is paid into union treasury; one half into treasury of society of which he becomes a member.

Give number of members in good standing December 31st.

Answer—2,427 men; 1,461 women.

Give number of certificates of beneficiary members that have lapsed during the year.

Answer—48 men; 19 women.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer—Maximum, \$2,000; minimum, \$100.

Give limiting ages for admission.

Answer—From eighteen to forty-five years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer—Yes.

State how the amount is guaranteed.

Answer—The amount is guaranteed by special assessments and reserve fund.

Does your insurance contain any dividend feature?

Answer—No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer—No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer—Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer—Assessments levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer—Yes.

What amount and for what purpose?

Answer—Ten per cent from male mortality assets is set aside for reserve fund.

Has the society any emergency or reserve funds?

Answer—Yes.

For what purpose, how created, the amount thereof, and how invested?

Answer—To pay death benefits should the assessments be more than twenty in one year. Ten per cent of mortuary assessments of male members and the entrance fee make the reserve fund.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer—No.

How are they chosen?

Answer—Elected biennially.

If the society agrees not to assess for death losses beyond a certain number of assessments, give all the facts in relation thereto.

Answer—It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer—Yes.

Are certificates issued to persons other than the family, heirs, relatives of the member?

Answer—No.

Are assignments of certificates to other than such persons allowed?

Answer—No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer—Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer—No.

In what states is society doing business, and how many lodges in each?

Answer—Iowa, 14; Minnesota, 24; Nebraska, 83; South Dakota, 6; North Dakota, 7.

Has the association more than one class?

Answer—Yes.

How many and amount of indemnity in each?

Answer—Five classes of male, two of female members.

What is the aggregate amount of an assessment or periodical call upon all members holding beneficiary certificates?

Answer—Mortuary fund, about \$1,650; expense fund, \$800; reserve fund, \$145.

Has the association during the year levied extra assessments on members and how much?

Answer—One extra assessment.

Or increased the basis or rate of assessments to advanced ages when such right is retained

Answer—No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer—No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer—Mortuary fund, \$2,684.28; expense fund, \$378.80; reserve fund, \$284.22. Total, \$3,347.25.

NAME AND LOCATION OF COMPANIES

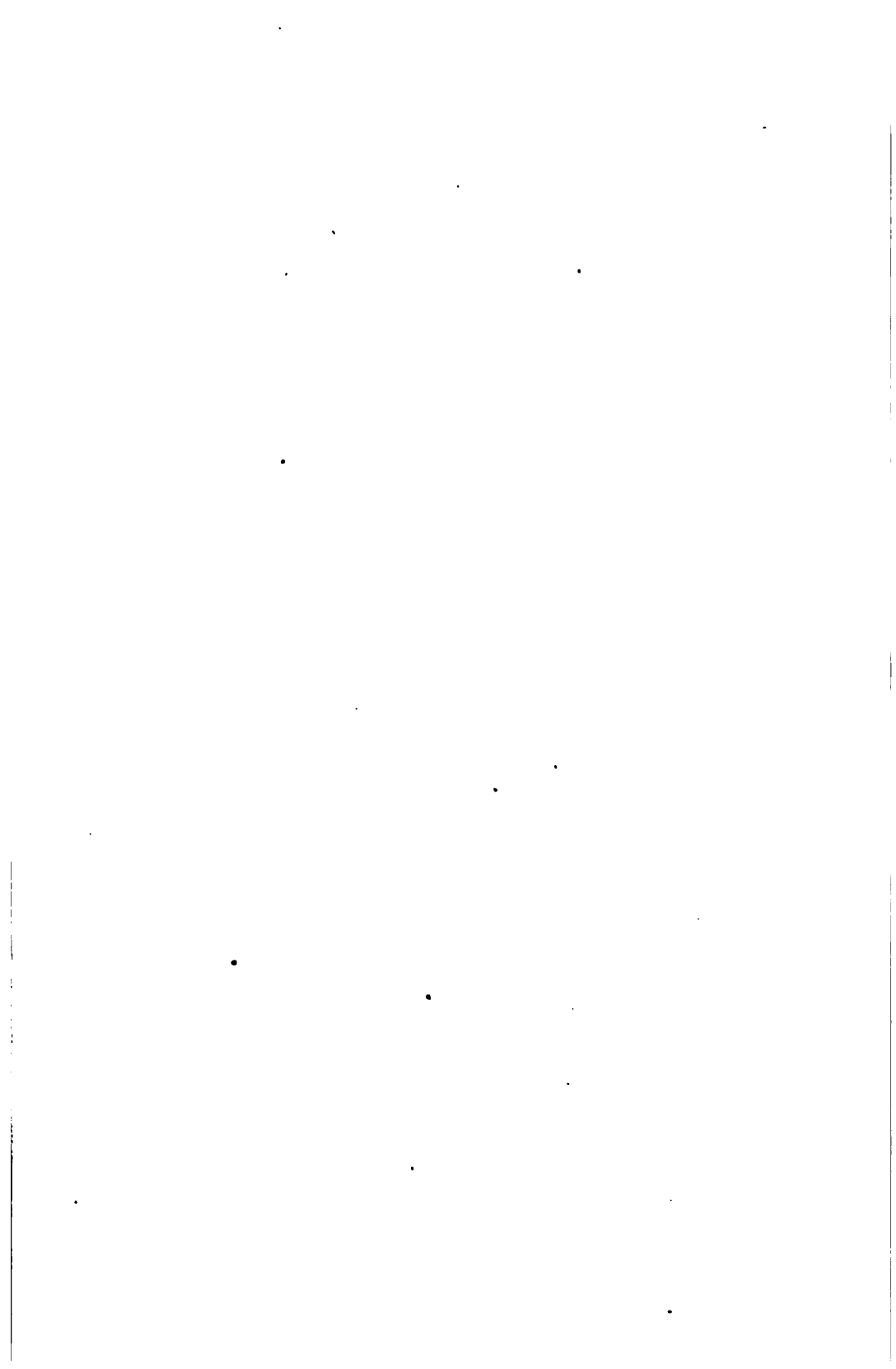
AUTHORIZED TO DO BUSINESS IN IOWA FOR CURRENT YEAR.

LIFE.

Name of Company.	Location.	
	City.	State.
Iowa Companies.		
American Life.....	Des Moines.....	Iowa.
Central Life Assurance Society of the United States.....	Des Moines.....	Iowa.
Des Moines Life.....	Des Moines.....	Iowa.
Equitable Life Insurance Company of Iowa.....	Des Moines.....	Iowa.
Guaranty Mutual Life Insurance Company.....	Davenport.....	Iowa.
Register Life and Annuity.....	Davenport.....	Iowa.
Royal Union Mutual Life.....	Des Moines.....	Iowa.
Non-Iowa Life Companies.		
Etna Life.....	Hartford.....	Connecticut.
Bankers' Life.....	Lincoln.....	Nebraska.
Columbian National Life Insurance Company.....	Boston.....	Massachusetts.
Connecticut Mutual Life Insurance Company.....	Hartford.....	Connecticut.
Equitable Life Assurance Society of United States.....	New York.....	New York.
Fidelity Mutual Life.....	Philadelphia.....	Pennsylvania.
Germania Life Insurance Company.....	New York.....	New York.
Hartford Life.....	Hartford.....	Connecticut.
Home Life.....	New York.....	New York.
Illinois Life.....	Chicago.....	Illinois.
Manhattan Life.....	New York.....	New York.
Metropolitan Life.....	New York.....	New York.
Michigan Mutual Life.....	Detroit.....	Michigan.
Minnesota Mutual Life.....	St. Paul.....	Minnesota.
Mutual Benefit Life.....	Newark.....	New Jersey.
Mutual Life Insurance Company of Illinois.....	Chicago.....	Illinois.
Mutual Life Insurance Company of New York.....	New York.....	New York.
National Life Insurance Company.....	Montpelier.....	Vermont.
National Life Insurance Co. of U. S. of America.....	Chicago.....	Illinois.
New York Life.....	New York.....	New York.
Northwestern Mutual Life.....	Milwaukee.....	Wisconsin.
Northwestern National Life.....	Minneapolis.....	Minnesota.
Pacific Mutual Life.....	San Francisco.....	California.
Penn Mutual Life.....	Philadelphia.....	Pennsylvania.
Phoenix Mutual Life.....	Hartford.....	Connecticut.
Provident Life and Trust Company.....	Philadelphia.....	Pennsylvania.
Provident Savings Life Assurance Society.....	New York.....	New York.
Prudential Insurance Company of America.....	Newark.....	New Jersey.
Security Mutual Life.....	Binghampton.....	New York.
Security Trust and Life.....	Philadelphia.....	Pennsylvania.
State Mutual Life Assurance Company.....	Worcester.....	Massachusetts.
Travelers' Insurance Company.....	Hartford.....	Connecticut.
Union Central Life.....	Cincinnati.....	Ohio.
Union Mutual Life.....	Portland.....	Maine.
United States Life.....	New York.....	New York.
Washington Life.....	New York.....	New York.

Name of Company.	Location.	
	City.	State.
Assessment Life Insurance Associations.		
American Temperance Life.....	New York.....	New York
Bankers Life Association.....	Des Moines.....	Iowa.
Cosmopolitan Life.....	Freeport.....	Illinois.
German-American Equation Premium Life Association.....	Burlington.....	Iowa.
Illinois Bankers Life Association.....	Monmouth.....	Illinois.
Knights Templars and Masons Life Indemnity Co.....	Chicago.....	Illinois.
Limited Term Life Association.....	Des Moines.....	Iowa.
Merchants Life Association.....	Burlington.....	Iowa.
The Minnesota Scandinavian Relief Association.....	Red Wing.....	Minnesota.
Mutual Aid Society of the German Lutheran Synod of Iowa and other States.....	Waverly.....	Iowa.
Mutual Life Association of Iowa.....	Red Oak.....	Iowa.
National Life Association.....	Des Moines.....	Iowa.
Scandia Mutual Life.....	Chicago.....	Illinois.
Assessment Accident Associations.		
American Health and Accident Association.....	Creston.....	Iowa.
Bankers Accident Insurance Company.....	Des Moines.....	Iowa.
Great Western Accident Association.....	Des Moines.....	Iowa.
National Health and Accident Association.....	Des Moines.....	Iowa.
Woodmen Accident Association.....	Lincoln.....	Nebraska.
Fraternal Beneficiary Associations.		
American Guild.....	Richmond.....	Virginia.
Ancient Order of Gleaners.....	Caro.....	Michigan.
Ancient Order of United Workmen.....	Des Moines.....	Iowa.
Bankers Pioneer Association.....	Davenport.....	Iowa.
Brotherhood of American Yeomen.....	Des Moines.....	Iowa.
Catholic Order of Foresters.....	Chicago.....	Illinois.
Court of Honor.....	Springfield.....	Illinois.
Degree of Honor, A. O. U. W.....	Burlington.....	Iowa.
Fraternal Aid Association.....	Lawrence.....	Kansas.
Fraternal Bankers Reserve Society.....	Cedar Rapids.....	Iowa.
Great Hive Ladies of the Modern Maccabees.....	Ann Arbor.....	Michigan.
Highland Nobles.....	Des Moines.....	Iowa.
Home Guards of the World.....	Davenport.....	Iowa.
Iowa Legion of Honor.....	Cedar Rapids.....	Iowa.
Iowa Workmen (Grand Lodge).....	Waterloo.....	Iowa.
Katolicky Delnik (Catholic Workmen).....	La Sueur Center.....	Minnesota.
Knights of Columbus.....	New Haven.....	Connecticut.
Knights and Ladies of Golden Precept.....	Clinton.....	Iowa.
Knights of Father Mathew.....	St. Louis.....	Missouri.
Knights and Ladies of Honor.....	Indianapolis.....	Indiana.
Knights of the Maccabees of the World.....	Port Huron.....	Michigan.
Knights of the Modern Maccabees.....	Port Huron.....	Michigan.
Ladies of the Maccabees of the World.....	Port Huron.....	Michigan.
Loyal Legion of Plymouth.....	Marshalltown.....	Iowa.
Loyal Mystic Legion of America.....	Hastings.....	Nebraska.
Modern Brotherhood of America.....	Mason City.....	Iowa.
Modern National Reserve Association.....	Charles City.....	Iowa.
Modern Woodmen of America.....	Rock Island.....	Illinois.
Mutual Benefit Department, Order Railway Conductors of America.....	Cedar Rapids.....	Iowa.
Mutual Protective League.....	Litchfield.....	Illinois.
Mystic Tilters.....	Des Moines.....	Iowa.
Mystic Workers of the World.....	Fulton.....	Illinois.
National Council of the Knights and Ladies of Security.....	Topeka.....	Kansas.
National Union.....	Toledo.....	Ohio.
North Star Benefit Association.....	Moline.....	Illinois.
Royal Highlanders.....	Aurora.....	Nebraska.
Royal Neighbors of America.....	Rock Island.....	Illinois.

Name of Company.	Location.	
	City.	State.
Fraternal Beneficiary Associations.—Continued.		
Sovereign Camp of the Woodmen of the World	Omaha.....	Nebraska.
Supreme Council Catholic Knights of America	St. Louis.....	Missouri.
Supreme Council of the Royal Arcanum.....	Boston.....	Massachusetts.
Supreme Court of the Independent Order of Foresters	Toronto.....	Canada.
Supreme Forest Woodman Circle.....	Omaha.....	Nebraska.
Supreme Lodge Fraternal Union of America.....	Denver.....	Colorado.
Supreme Lodge Knights of Pythias (Endowment rank)	Chicago.....	Illinois.
Supreme Tribe Ben-Hur.....	Crawfordsville..	Indiana.
Western Bohemian Catholic Union.....	Spilville.....	Iowa.
Western Bohemian Fraternal Association	Cedar Rapids....	Iowa.
Women's Catholic Order of Foresters.....	Chicago.....	Illinois.....



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Central Life Assurance Society of the United States.....	9
Des Moines Life.....	14
Equitable Life Insurance Company of Iowa.....	20
Guaranty Mutual Life Insurance Company.....	26
Register Life and Annuity Insurance Company of Iowa.....	81
Royal Union Mutual Life.....	86

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